

**Stormwater Utility Income Statement Analysis**  
**Fiscal Years 2007-2011- Audited**

<b>Operating Revenues:</b>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u>FY2011</u>
Stormwater Utility Fees	2,356,881	2,910,758	2,587,030	3,293,905	3,219,087
Stormwater Utility Project Billings	523,383	316,307	258,803	419,782	159,897
Other Charges	-	6,131	-	-	2,660
<b>Total Revenues</b>	<u>2,880,264</u>	<u>3,233,196</u>	<u>2,845,833</u>	<u>3,713,687</u>	<u>3,381,644</u>
<b>Operating expenses:</b>					
Personnel	(1,286,575)	(1,677,522)	(1,895,869)	(2,209,568)	(2,097,665)
Purchased services	(416,778)	(385,734)	(429,826)	(696,837)	(926,691)
Supplies	(611,249)	(539,600)	(417,313)	(458,088)	(448,815)
Capital	(30)	-	-	(8,157)	-
Depreciation	(213,735)	(293,349)	(284,944)	(305,335)	(285,787)
<b>Total operating expenses</b>	<u>(2,528,367)</u>	<u>(2,896,205)</u>	<u>(3,027,952)</u>	<u>(3,677,985)</u>	<u>(3,758,958)</u>
<b>Operating Gain (Loss)</b>	<u>351,897</u>	<u>336,991</u>	<u>(182,119)</u>	<u>35,702</u>	<u>(377,314)</u>
<b>Non-Operating Revenues (Expenses):</b>					
Gain/(Loss) on Sale of Capital Assets	2,340	-	9,354	(227)	(5,356)
Interest Income	29,402	19,681	30,751	11,392	5,353
<b>Total Non-Operating Revenues (Expenses):</b>	<u>31,742</u>	<u>19,681</u>	<u>40,105</u>	<u>11,165</u>	<u>(3)</u>
<b>Other Financing Sources (Uses):</b>					
Transfers Out	-	-	-	-	(10,000)
<b>Total Other Financing Sources (Uses):</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,000)</u>
<b>Change in Net Assets</b>	<u>383,639</u>	<u>356,672</u>	<u>(142,014)</u>	<u>46,867</u>	<u>(387,317)</u>
<b>Net Assets, Beginning</b>	2,336,082	2,719,721	3,076,393	2,934,379	2,981,246
<b>Net Assets, Ending</b>	<u>2,719,721</u>	<u>3,076,393</u>	<u>2,934,379</u>	<u>2,981,246</u>	<u>2,593,929</u>

<b>Capital Net Assets</b>	1,616,347	1,432,554	1,462,519	1,291,219	1,223,075
<b>Unrestricted Net Assets</b>	1,103,374	1,643,839	1,471,860	1,690,027	1,370,854
	<u>2,719,721</u>	<u>3,076,393</u>	<u>2,934,379</u>	<u>2,981,246</u>	<u>2,593,929</u>

**Single Family Unit (SFU) Rate**

<b>Jurisdiction</b>	<u>TY 2006</u>	<u>TY 2007</u>	<u>TY 2008</u>	<u>TY 2009</u>	<u>TY 2010</u>
Unincorporated Beaufort County	44.43	44.43	50.00	50.00	50.00
City of Beaufort	44.43	44.43	44.43	44.43	65.00
Town of Bluffton	49.00	49.00	98.00	98.00	98.00
Town of Hilton Head Island	44.43	50.76	50.76	83.23	108.70
Town of Port Royal	44.43	44.43	50.00	50.00	50.00