

STATE OF SOUTH CAROLINA)
)
CONSIDERATION
COUNTY OF BEAUFORT)

AFFIDAVIT OF TRUE
and Exemption for Existing Encumbrance

PERSONALLY appeared before me the undersigned, who being duly sworn, deposes and says:

1. I have read the information on this affidavit and I understand such information to be true and complete to the best of my knowledge and belief. In accordance with Sect. 12-24-70, I am the responsible person connected with this transaction.

2. Description/location of property being transferred is: _____
_____ Tax District/Map/Parcel # R ___ - ___ - ___ - ___ - ___.

This property was transferred by _____
to _____,

3. The Deed is:

- a) ___ **subject** to the Deed recording fee as a transfer for consideration paid or to be paid in money or money's worth; or, is subject to the Deed recording fee as a transfer between a corporation, a partnership, or other entity, and a stockholder, partner, or owner of the entity, or is a transfer to a trust or as a distribution to a trust beneficiary.
- b) ___ **exempt** from the Deed Recording Fee under 12-24-40 subsection _____, SC Code.

4. Check one of the following if 3(a), above has been checked:

- a) ___ The Recording Fee is computed on the consideration paid or to be paid in money or money's worth in the amt of \$ _____.
- b) ___ Fee is computed on the fair market value of the realty, which is \$ _____.
- c) ___ The Fee is computed on the fair market value of the realty as established for property tax purposes, which is: \$ _____.

5. **EXEMPTION FOR EXISTING ENCUMBRANCE:** A lien or encumbrance existed on the land, tenement, or realty before the transfer and remained on the land, tenement or realty after the transfer. The amount of the outstanding balance of this Lien or encumbrance is: \$ _____.

The Deed Recording Fee is computed as follows:

- a) Amount listed in item 4, above: \$ _____
- b) Amount listed in this item 5, above: _____
- c) Subtract Line 5.(a) from line 5.(b): \$ _____

The Deed Recording Fees due, which are calculated against the net amount listed on Line

4. (), above is: \$ _____ **or 5.(c)**, above is: \$ _____

Signature of Responsible Person Connected with Transaction: _____

Printed/Typed Name and Capacity/Title of Responsible Person:

SWORN to before me this ___ day of _____, 20__.

Signed: _____

NOTARY PUBLIC for _____

My Commission Expires: _____