

Beaufort County

Third Quarter Results



Fiscal Year 2012

Period Ended March 31, 2012

BEAUFORT COUNTY, SOUTH CAROLINA
SECOND QUARTER UNAUDITED FINANCIAL REPORT
PERIOD ENDED MARCH 31, 2012
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County General Fund

The County's General Fund revenues for the third quarter of fiscal year (FY) 2012 are \$83.6 million as of March 31, 2012. Last year's third quarter General Fund revenues were \$83.3 million. See page 5 for a comparative General Fund revenue chart. General Fund expenditures for the third quarter of FY 2012 are \$68.9 million, which compares to last year's third quarter general fund expenditures of \$72.8 million. See page 8 for a comparative General Fund expenditure chart.

The \$3.9 million decrease in expenditures is mostly the result of two main factors:

1. Personnel expenditures decreased by \$1.9 million when comparing the third quarters of FY 2011 and FY 2012. The decrease in total employees coupled with level wage and salary levels has led to the decrease in these expenditures.
2. General Fund contributions to outside agencies decreased by \$1.9 million when comparing the third quarters of FY 2011 and FY 2012. This decrease is part of the decreases in General Fund budgeted expenditures for FY 2012.

Please note that the large decrease in expenditures might also be caused from the timing of services, supplies, and capital purchases. These expenditures will be monitored carefully within the fourth quarter.

In conclusion, the County's General Fund balance has increased by approximately \$4.1 million when comparing March 31, 2012 and 2011, which is mostly attributed to \$3.9 million in decreases of expenditures.

County Debt Service Fund

The County's Debt Service Fund revenues through the end of the third quarter of FY 2012 are \$31.8 million, which compares to \$21.8 million through the end of FY 2011's third quarter. The \$10 million planned increase in revenues mostly resulted from the County borrowing \$15.3 million to refinance its FY 2003 bonds in FY 2013. This was a planned transaction, which is budgeted to save the County \$2.3 million over the next 10 years (the remaining life of the 2003 bonds). Also, as the corresponding debt service payments came due in February and March 2012, it should be noted that the \$.4 million budgeted transfer from the County's General Fund to the County's Debt Service Fund transpired on March 31, 2012. The \$15.3 million borrowing and \$.4 million budgeted transfer were partially offset by the FY 2011 \$8.1 million borrowing to refinance the County's FY 2002 bonds in FY 2012 (see below). See page 6 for a comparative County Debt Service Fund revenue chart.

The County's Debt Service Fund expenditures for FY 2012 are \$24.9 million, which compares to FY 2011's third quarter expenditures of \$15.2 million. The \$9.7 million difference relates mostly to the \$8.1 million FY 2002 bond refinancing payment, which occurred in the third quarter of FY 2012. This was a planned transaction, which is budgeted to save the County \$.5 million over the next 10 years (the remaining life of the 2002 bonds). The remaining difference in expenditures was due to higher debt service requirements in FY 2012 as compared to FY 2011. See page 9 for a comparative County Debt Service Fund expenditure chart.

In conclusion, the County's Debt Service Fund revenues and expenditures are higher in FY 2012, as compared to FY 2011. The differences relate to higher debt service requirements and refinancing transactions, which will provide the County significant savings in interest over the remaining lives of the original bonds.

County Purchase Property (Referendum-Voted) Debt Service Fund

The County's Purchase Property Debt Service Fund revenues through the end of the FY 2012 third quarter are \$5.1 million, which compares to \$4.7 million through the end of FY 2011's third quarter. As the corresponding debt service payments came due in February and March 2012, it should be noted that the \$.3 million budgeted transfer from the County's General Fund to the County's Purchase Property Fund transpired on March 31, 2012. See page 7 for a comparative County Purchase Property Debt Service Fund revenue chart.

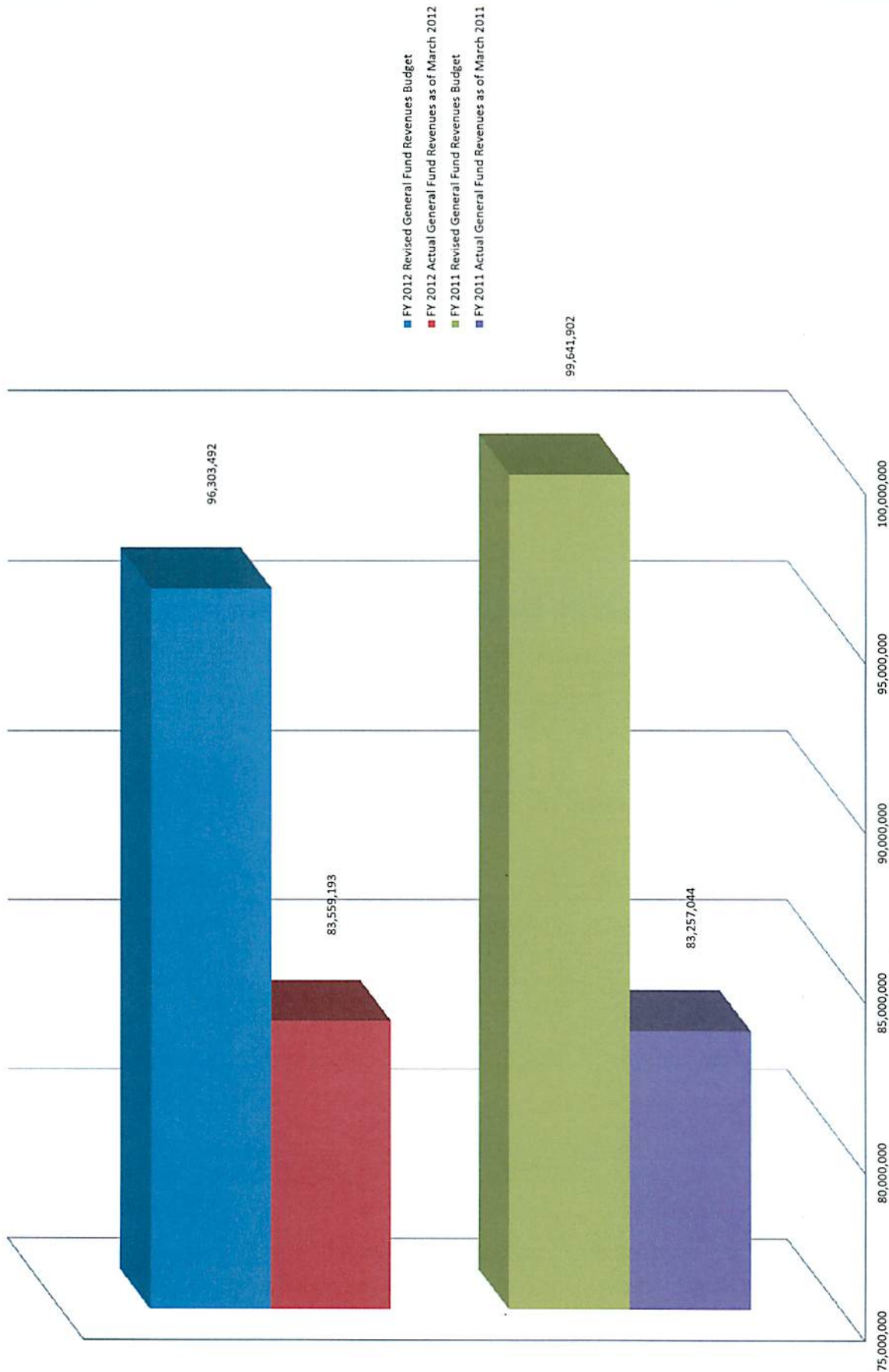
The County's Purchase Property Debt Service Fund expenditures for FY 2012 as of March 31, 2012 were \$5.2 million, which compares to FY 2011's third quarter expenditures of \$4.9 million. The \$.3 million more in expenditures relates to higher debt service payments in FY 2012 as compared to FY 2011. See page 10 for a comparative County Purchase Property Debt Service Fund expenditure chart.

In conclusion, with FY 2012's larger debt service and corresponding budgeted General Fund transfer, the County's Purchase Property Debt Service Fund balance at March 31, 2012 is level to where it was at the end of the third quarter of FY 2011.

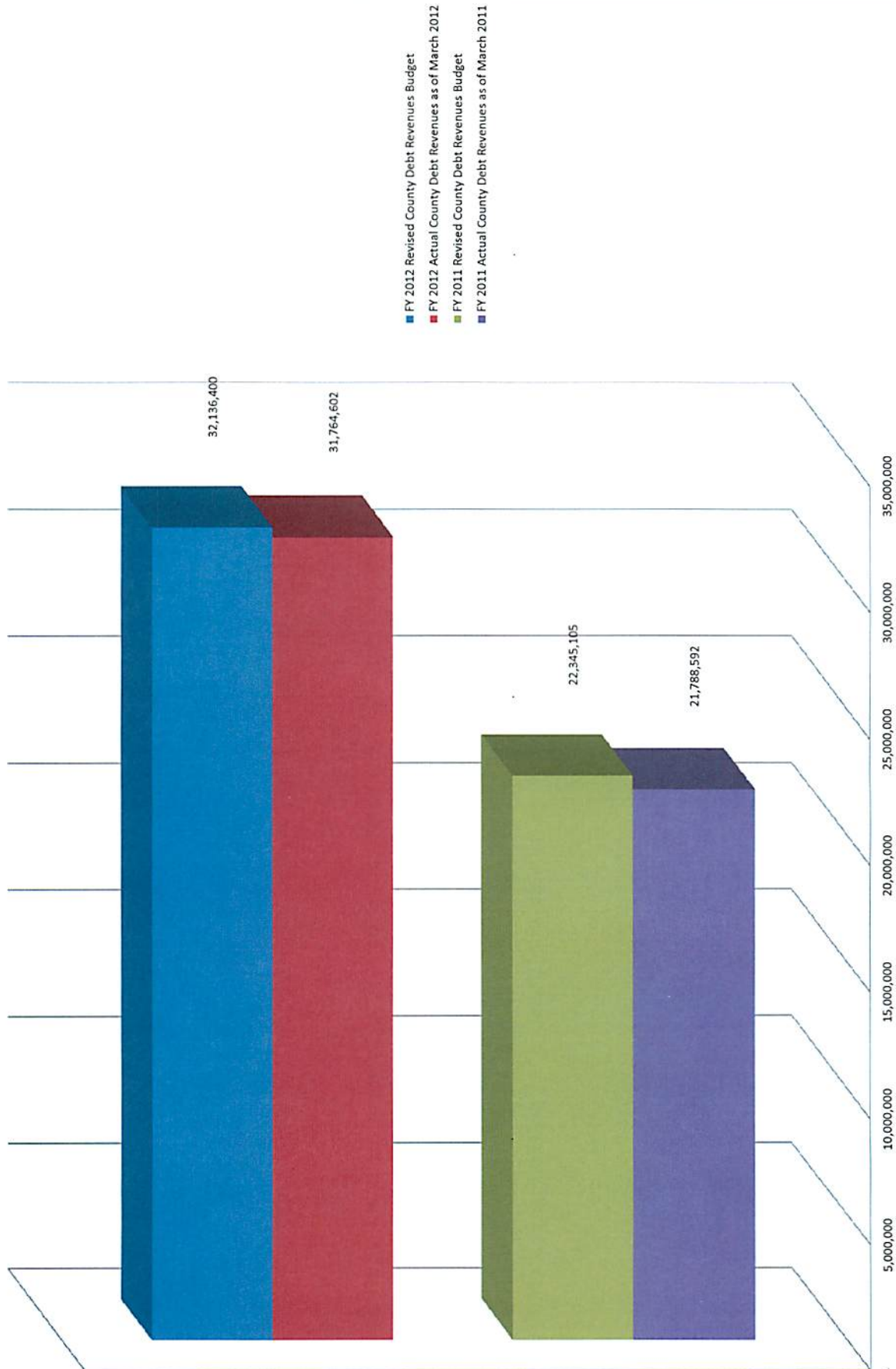
Unaudited
Beaufort County
Revenues & Expenditures Comparison
FY 2012 and FY 2011 Budget to Actual at March 31, 2012 and March 31, 2011

Fund	FY 2012 as of 3/31/2012	TY 2011 Millage	FY 2012 Original Budget (Full Year)	FY 2012 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget	FY 2011 as of 3/31/2011	TY 2010 Millage	FY 2011 Original Budget (Full Year)	FY 2011 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget
General Fund												
Revenues:												
Current Taxes	64,797,408	40.21	63,867,340	64,797,000	408	100%	64,779,357	40.21	70,057,315	64,780,000	(643)	100%
Other Taxes	4,627,783	N/A	8,262,903	7,942,444	(3,314,661)	58%	4,833,702	N/A	9,927,700	10,153,342	(5,319,640)	48%
Other	14,134,002	N/A	24,173,249	23,564,048	(9,430,046)	60%	13,643,985	N/A	24,207,021	24,708,560	(11,064,575)	55%
Total Revenues	83,559,193		96,303,492	96,303,492	(12,744,299)	87%	83,257,044		104,192,036	99,641,902	(16,384,858)	84%
Expenditures	68,911,666	N/A	96,303,492	96,303,492	27,391,826	72%	72,788,586	N/A	104,192,036	99,641,902	26,853,316	73%
Revenues Over Expenditures	14,647,527		-	-	14,647,527		10,468,458		-	-	10,468,458	
County Debt												
Revenues:												
Current Taxes	7,364,458	4.57	7,259,304	7,364,400	58	100%	7,362,385	4.57	6,219,961	7,362,742	(357)	100%
Other Taxes	460,776	N/A	820,899	715,803	(255,027)	64%	408,473	N/A	2,137,286	872,996	(464,523)	47%
Other	23,939,368	N/A	6,350,009	24,056,197	(116,829)	100%	14,017,734	N/A	6,921,429	14,109,367	(91,633)	99%
Total Revenues	31,764,602		14,430,212	32,136,400	(371,798)	99%	21,788,592		15,278,676	22,345,105	(556,513)	98%
Expenditures	24,917,287	N/A	23,578,508	24,916,512	(775)	100%	15,217,567	N/A	15,278,676	15,217,567	-	100%
Revenues Over Expenditures	6,847,315		(9,148,296)	7,219,888	(372,573)		6,571,025		-	7,127,538	(556,513)	
County Purchase Property												
Revenues:												
Current Taxes	4,447,686	2.76	4,384,175	4,447,650	36	100%	4,446,423	2.76	3,484,572	4,446,815	(392)	100%
Other Taxes	278,024	N/A	495,576	432,101	(154,077)	64%	241,376	N/A	1,466,257	448,149	(206,773)	54%
Other	346,188	N/A	414,159	414,159	(67,971)	84%	11,663	N/A	87,450	79,450	(67,787)	15%
Total Revenues	5,071,898		5,293,910	5,293,910	(222,012)	96%	4,699,462		5,038,279	4,974,414	(274,952)	94%
Expenditures	5,210,009	N/A	5,293,910	5,293,910	83,901	98%	4,891,584	N/A	5,038,279	4,974,414	82,830	98%
Revenues Over Expenditures	(138,111)		-	-	(138,111)		(192,122)		-	-	(192,122)	
Total Direct County Tax Funds												
Revenues:												
Current Taxes	76,609,552	47.54	75,510,819	76,609,050	502	100%	76,588,165	47.54	79,761,848	76,589,557	(1,392)	100%
Other Taxes	5,366,583	N/A	9,579,378	9,090,348	(3,723,765)	59%	5,483,551	N/A	13,531,243	11,474,487	(5,990,936)	48%
Other	38,419,558	N/A	30,937,417	48,034,404	(9,614,846)	80%	27,673,382	N/A	31,215,900	38,897,377	(11,223,995)	71%
Total Revenues	120,395,693		116,027,614	133,733,802	(13,338,109)	90%	109,745,098		124,508,991	126,961,421	(17,216,323)	86%
Expenditures	99,038,962	N/A	125,175,910	126,513,914	27,474,952	78%	92,897,737	N/A	124,508,991	119,833,883	26,936,146	78%
Revenues Over Expenditures	21,356,731		(9,148,296)	7,219,888	14,136,843		16,847,361		-	7,127,538	9,719,823	

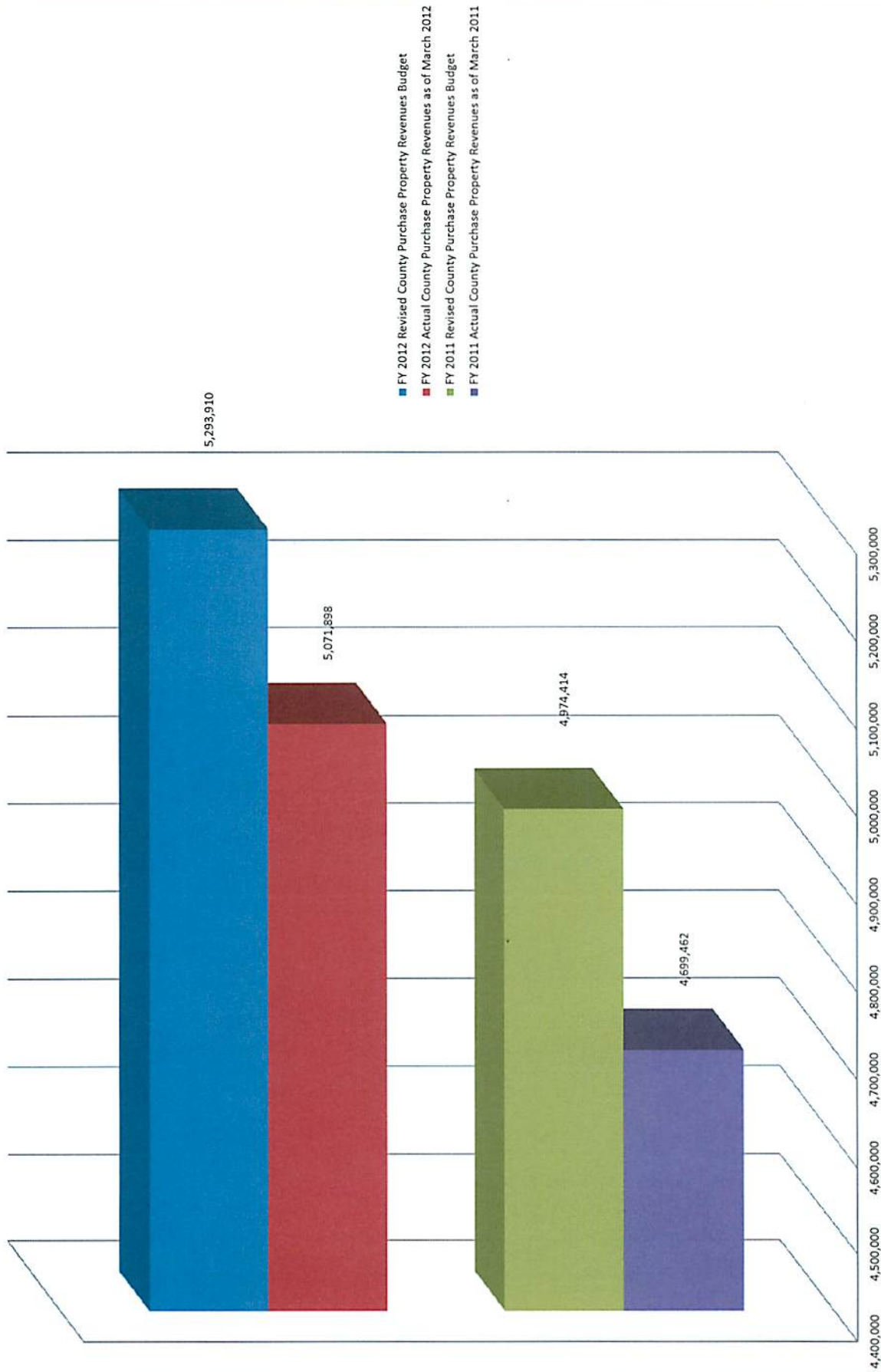
FY 2012 & FY 2011 General Fund Revenues Budget to Actual Comparison as of March



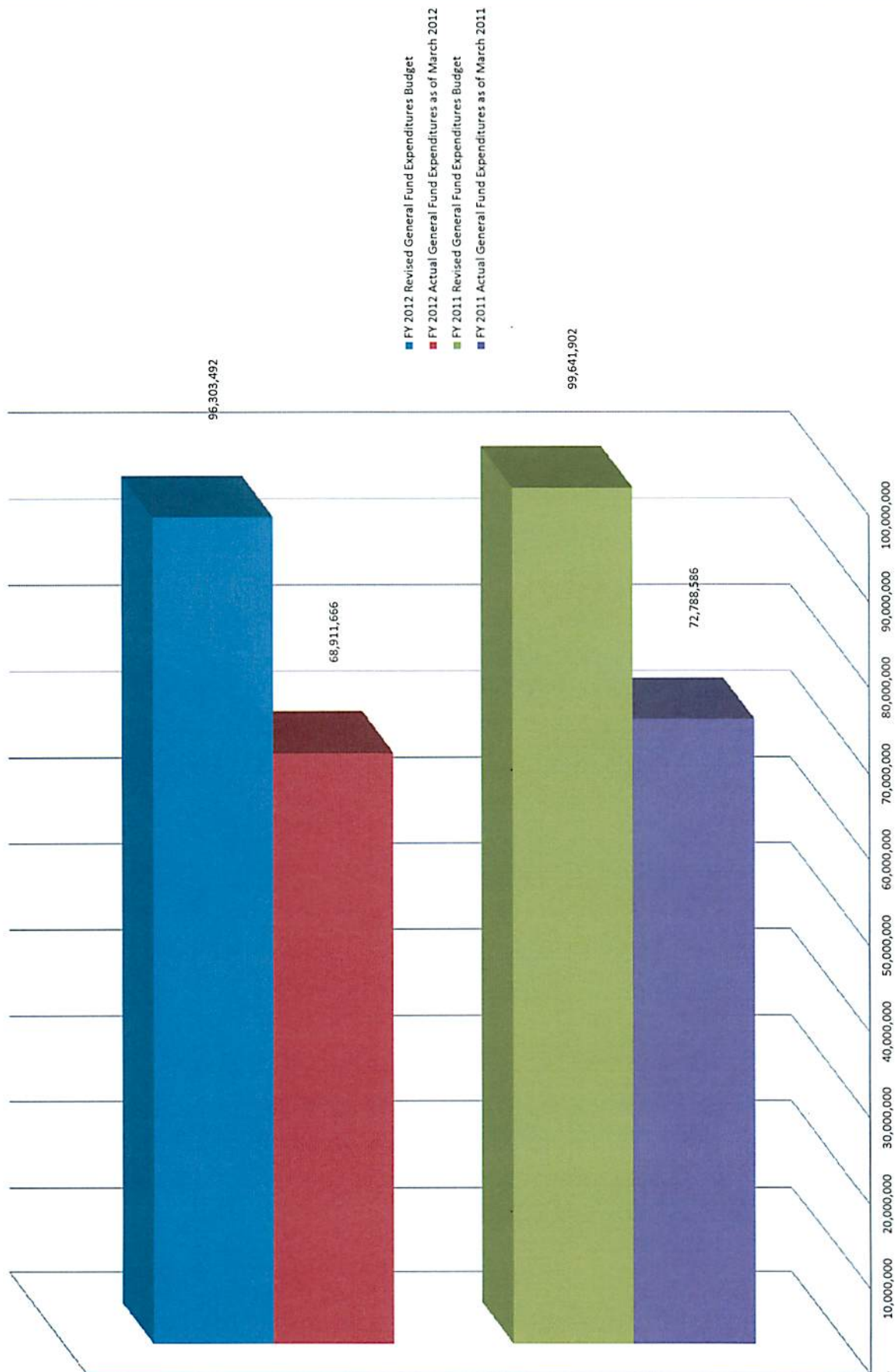
FY 2012 & FY 2011 County Debt Revenues Budget to Actual Comparison as of March



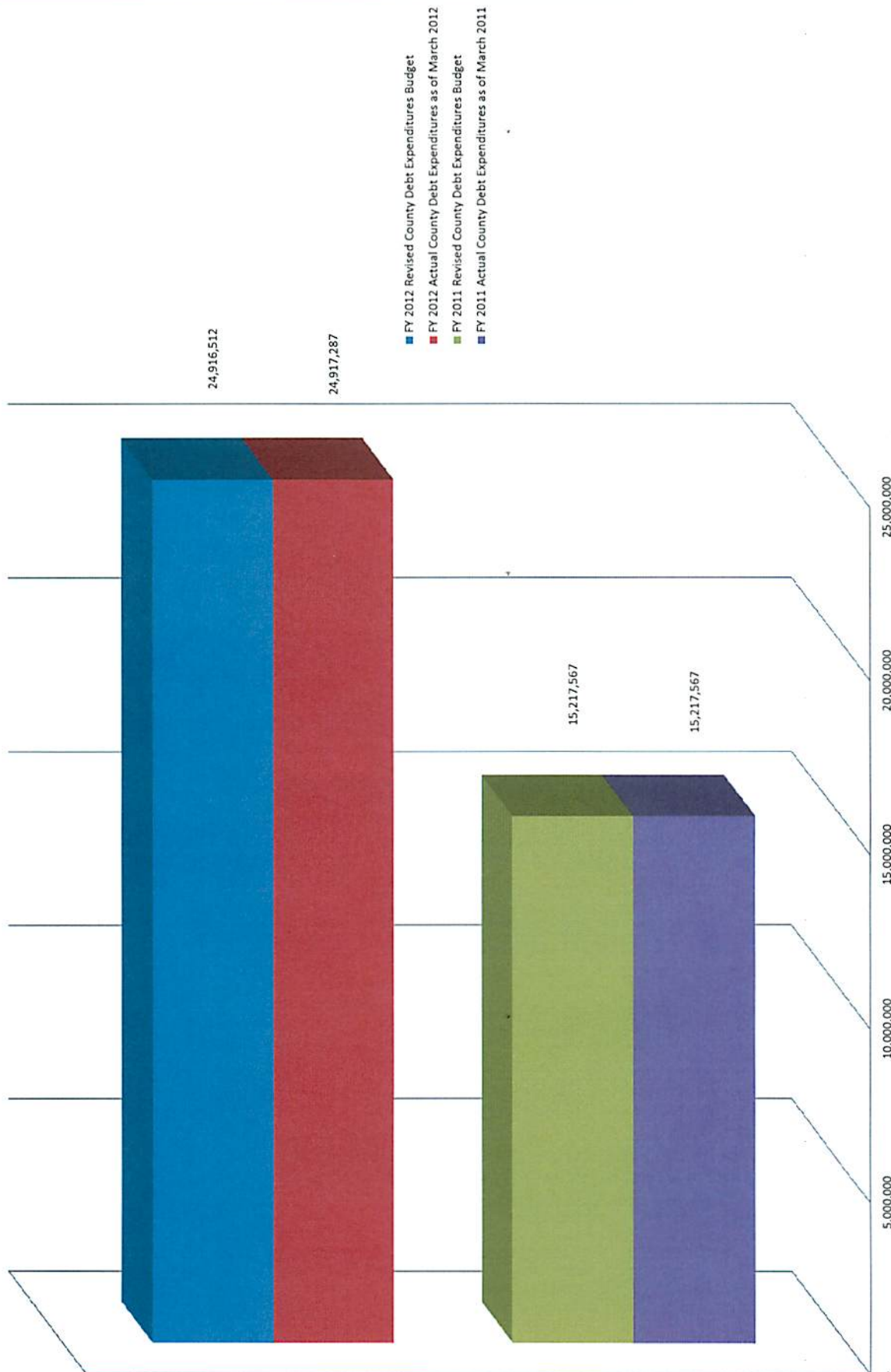
FY 2012 & FY 2011 County Purchase Property Revenues Budget to Actual Comparison as of March



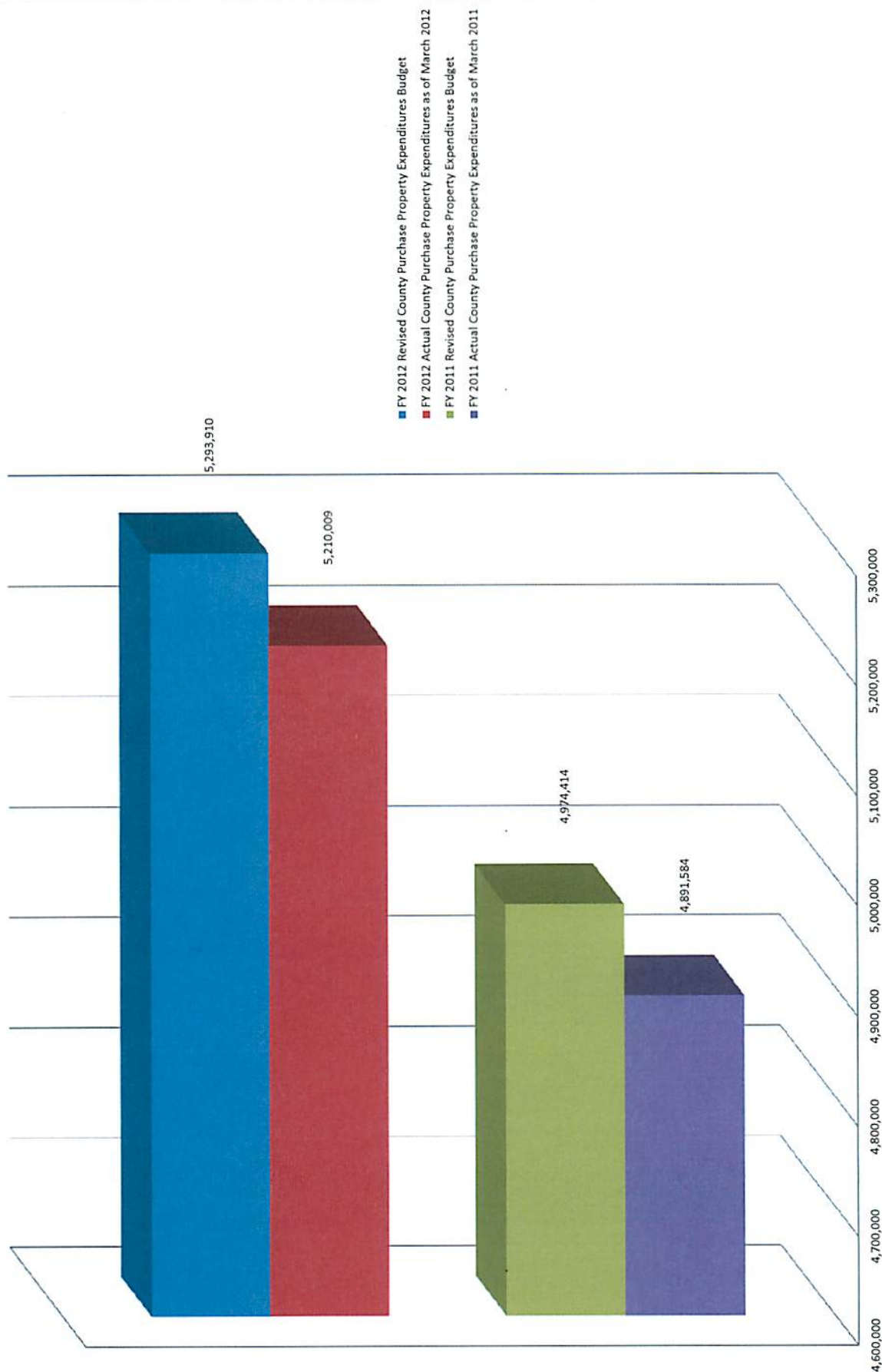
FY 2012 & FY 2011 General Fund Expenditures Budget to Actual Comparison as of March



FY 2012 & FY 2011 County Debt Expenditures Budget to Actual Comparison as of March



FY 2012 & FY 2011 County Purchase Property Expenditures Budget to Actual Comparison as of March

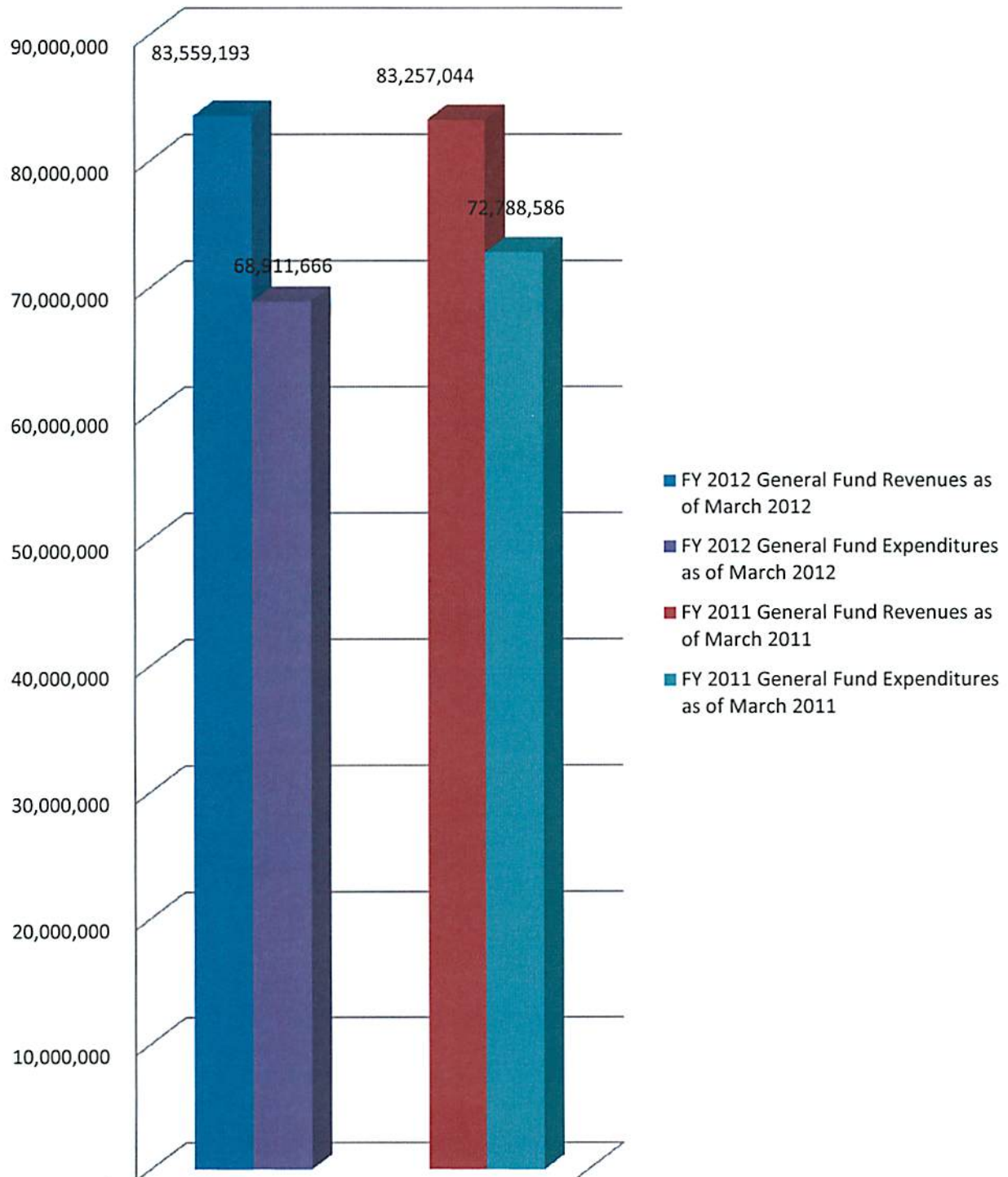


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Beaufort County
Revenues & Expenditures Comparison
FY 2012 and FY 2011 Actual Comparison at March 31, 2012 and March 31, 2011

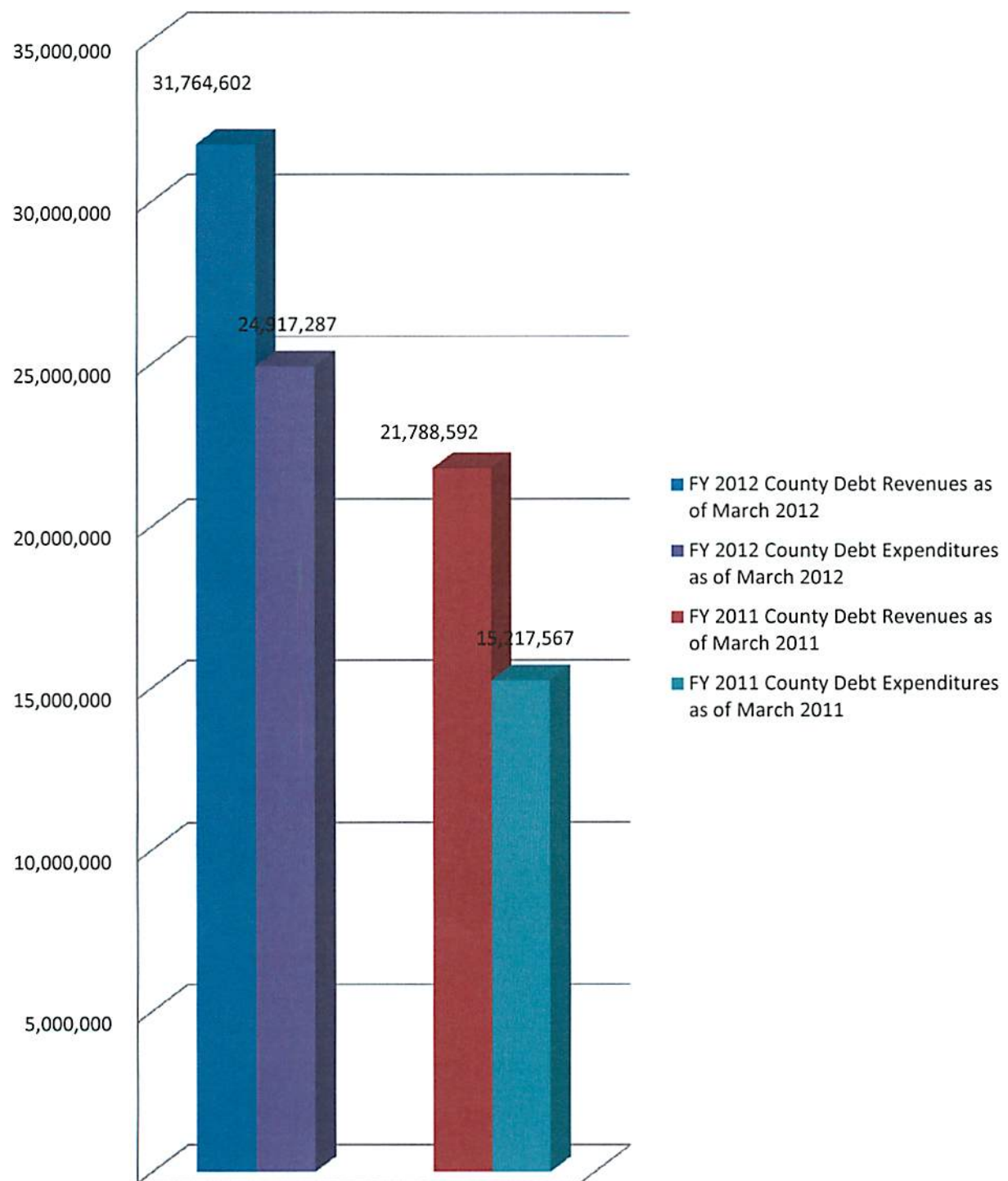
Fund	FY 2012 as of 3/31/2012	FY 2011 as of 3/31/2011	Difference	Percent Difference
General Fund				
Revenues:				
Current Taxes	64,797,408	64,779,357	18,051	0%
Other Taxes	4,627,783	4,833,702	(205,919)	-4%
Other	14,134,002	13,643,985	490,017	4%
Total Revenues	83,559,193	83,257,044	302,149	0%
Expenditures	68,911,666	72,788,586	(3,876,920)	-5%
Revenues Over Expenditures	14,647,527	10,468,458	4,179,069	40%
County Debt				
Revenues:				
Current Taxes	7,364,458	7,362,385	2,073	0%
Other Taxes	460,776	408,473	52,303	13%
Other	23,939,368	14,017,734	9,921,634	71%
Total Revenues	31,764,602	21,788,592	9,976,010	46%
Expenditures	24,917,287	15,217,567	9,699,720	64%
Revenues Over Expenditures	6,847,315	6,571,025	276,290	4%
County Purchase Property				
Revenues:				
Current Taxes	4,447,686	4,446,423	1,263	0%
Other Taxes	278,024	241,376	36,648	15%
Other	346,188	11,663	334,525	2868%
Total Revenues	5,071,898	4,699,462	372,436	8%
Expenditures	5,210,009	4,891,584	318,425	7%
Revenues Over Expenditures	(138,111)	(192,122)	54,011	-28%
Total Direct County Tax Funds				
Revenues:				
Current Taxes	76,609,552	76,588,165	21,387	0%
Other Taxes	5,366,583	5,483,551	(116,968)	-2%
Other	38,419,558	27,673,382	10,746,176	39%
Total Revenues	120,395,693	109,745,098	10,650,595	10%
Expenditures	99,038,962	92,897,737	6,141,225	7%
Revenues Over Expenditures	21,356,731	16,847,361	4,509,370	27%

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FY 2012 & FY 2011 General Fund Comparison as of March 31

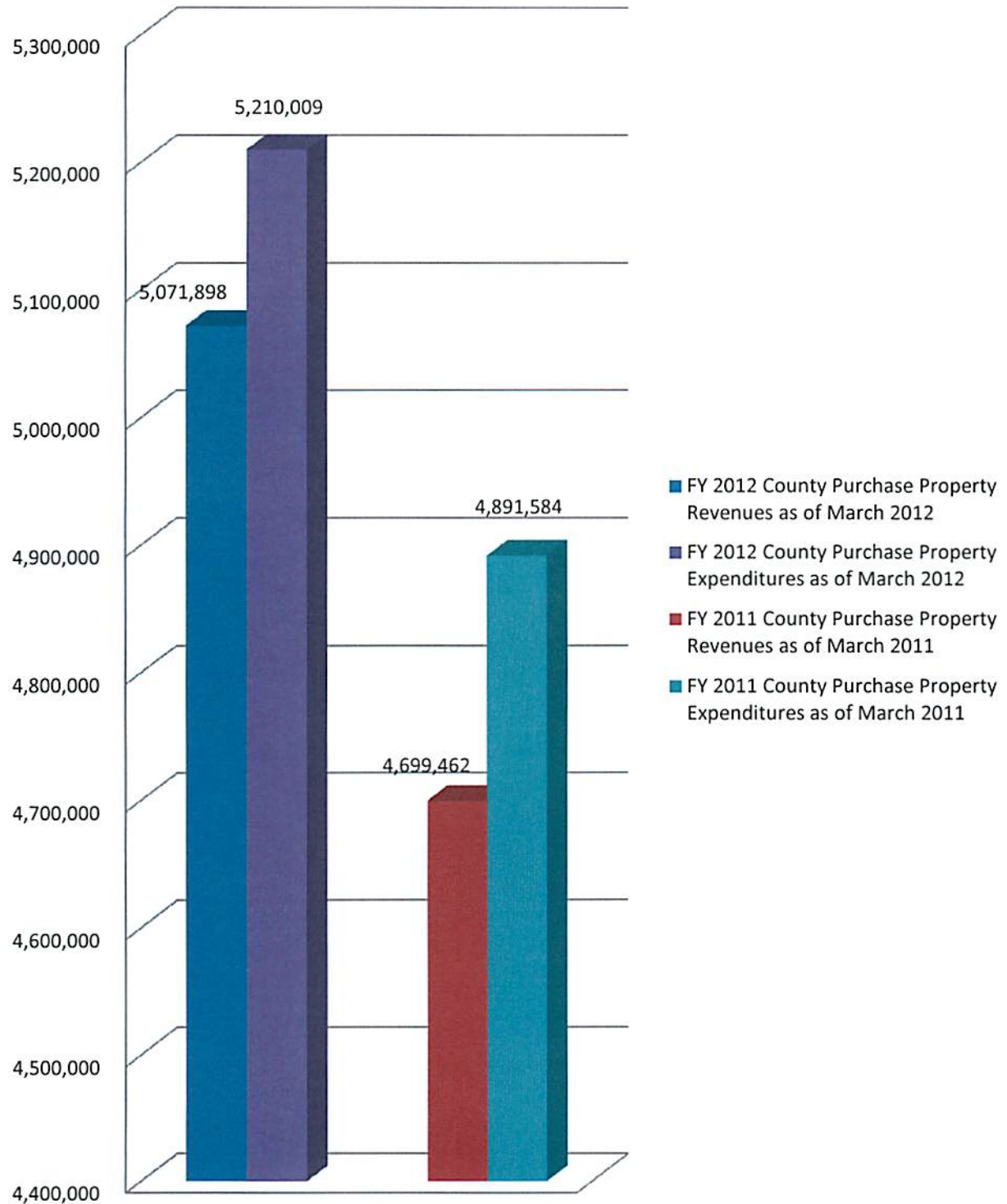


FY 2012 & FY 2011 County Debt Comparison as of March 31



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FY 2012 & FY 2011 County Purchase Property Comparison as of March 31



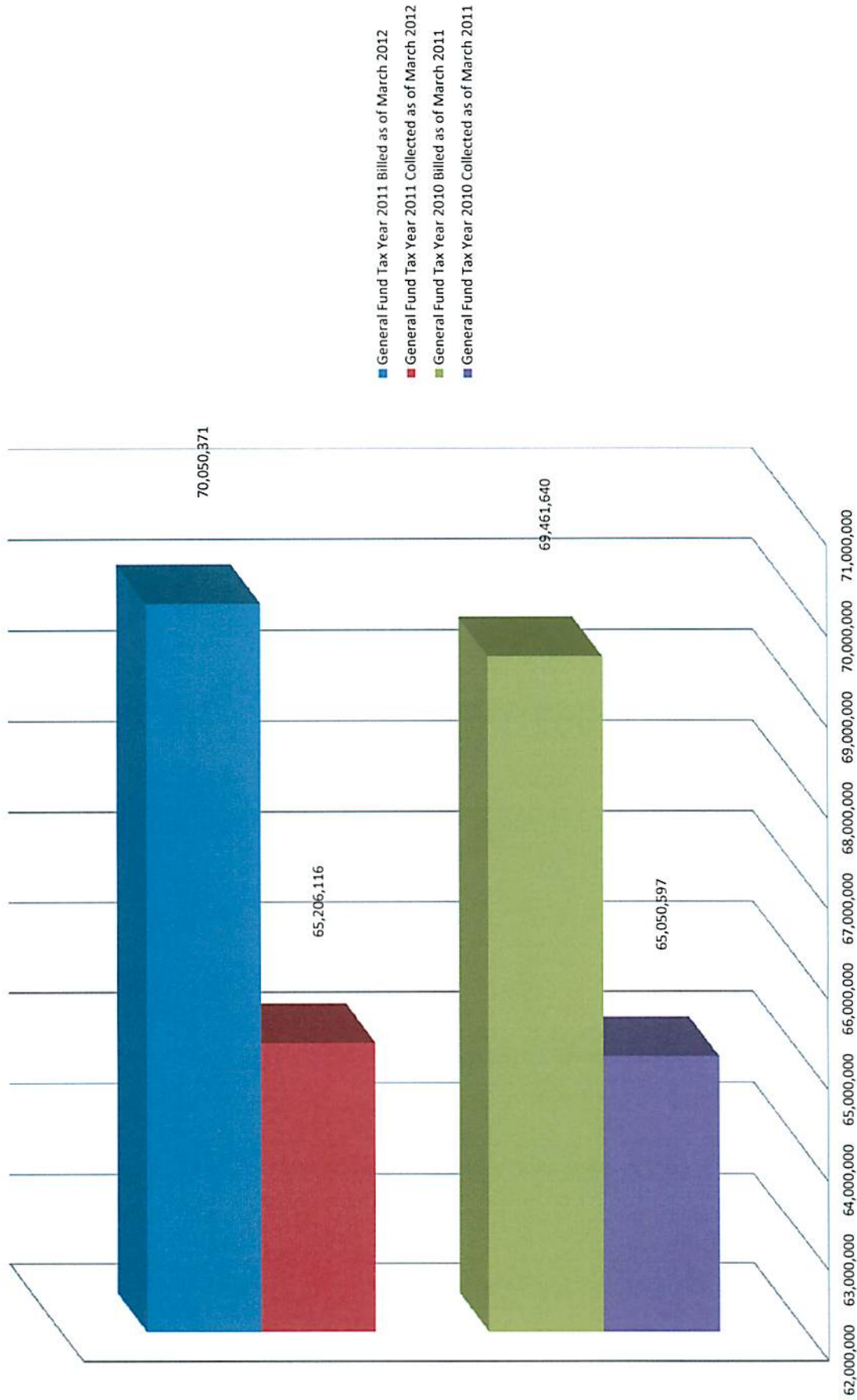
Unaudited
Beaufort County
Real and Personal Property Tax Billings & Collections Comparison (Net of TIFs)
FY 2012 and FY 2011 at March 31, 2012 and March 31, 2011

Fund	Tax Year 2011 Collected as of 3/31/2012	TY 2011 Millage	Tax Year 2011 Billed (Net of TIFs) as of 3/31/2012*	Billed to Actual Difference	Actual as a Percent of Billed	Tax Year 2010 Collected as of 3/31/2011	TY 2010 Millage	Tax Year 2010 Billed (Net of TIFs) as of 3/31/2011*	Billed to Actual Difference	Actual as a Percent of Billed
General Fund										
Real and Personal Property Taxes	65,206,116	40.21	70,050,371	(4,844,255)	93.1%	65,050,597	40.21	69,461,640	(4,411,043)	93.6%
County Debt										
Real and Personal Property Taxes	7,410,911	4.57	7,961,480	(550,569)	93.1%	7,393,210	4.57	7,894,409	(501,199)	93.7%
County Purchase Property										
Real and Personal Property Taxes	4,475,739	2.76	4,808,252	(332,513)	93.1%	4,465,040	2.76	4,767,728	(302,688)	93.7%
Total Direct County Tax Funds										
Real and Personal Property Taxes	77,092,766	47.54	82,820,103	(5,727,337)	93.1%	76,908,847	47.54	82,123,777	(5,214,930)	93.6%

* - Adjusted for processed appeals.

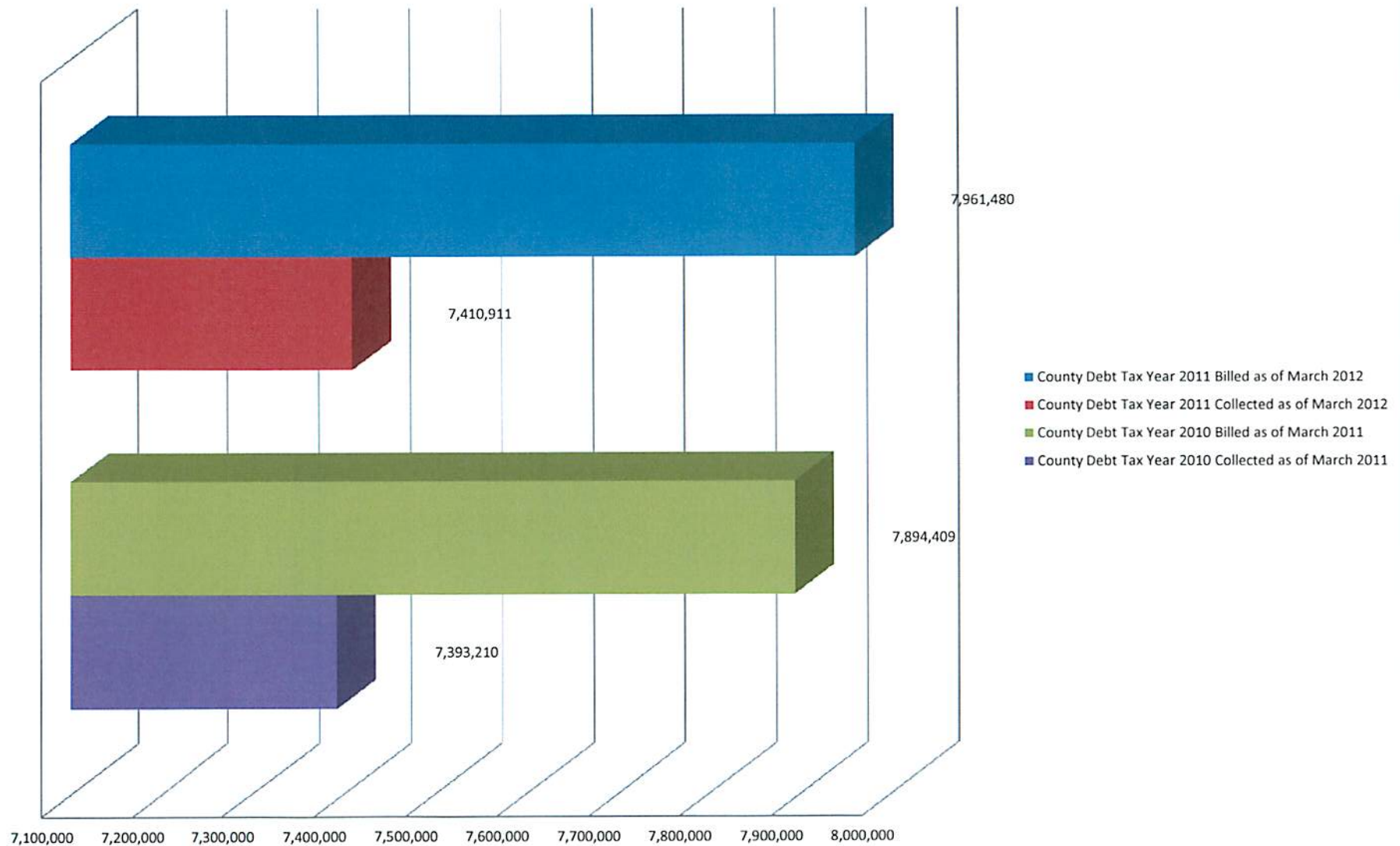
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Tax Year 2011 & Tax Year 2010 General Fund Real & Personal Property Billed to Collected as of March 31

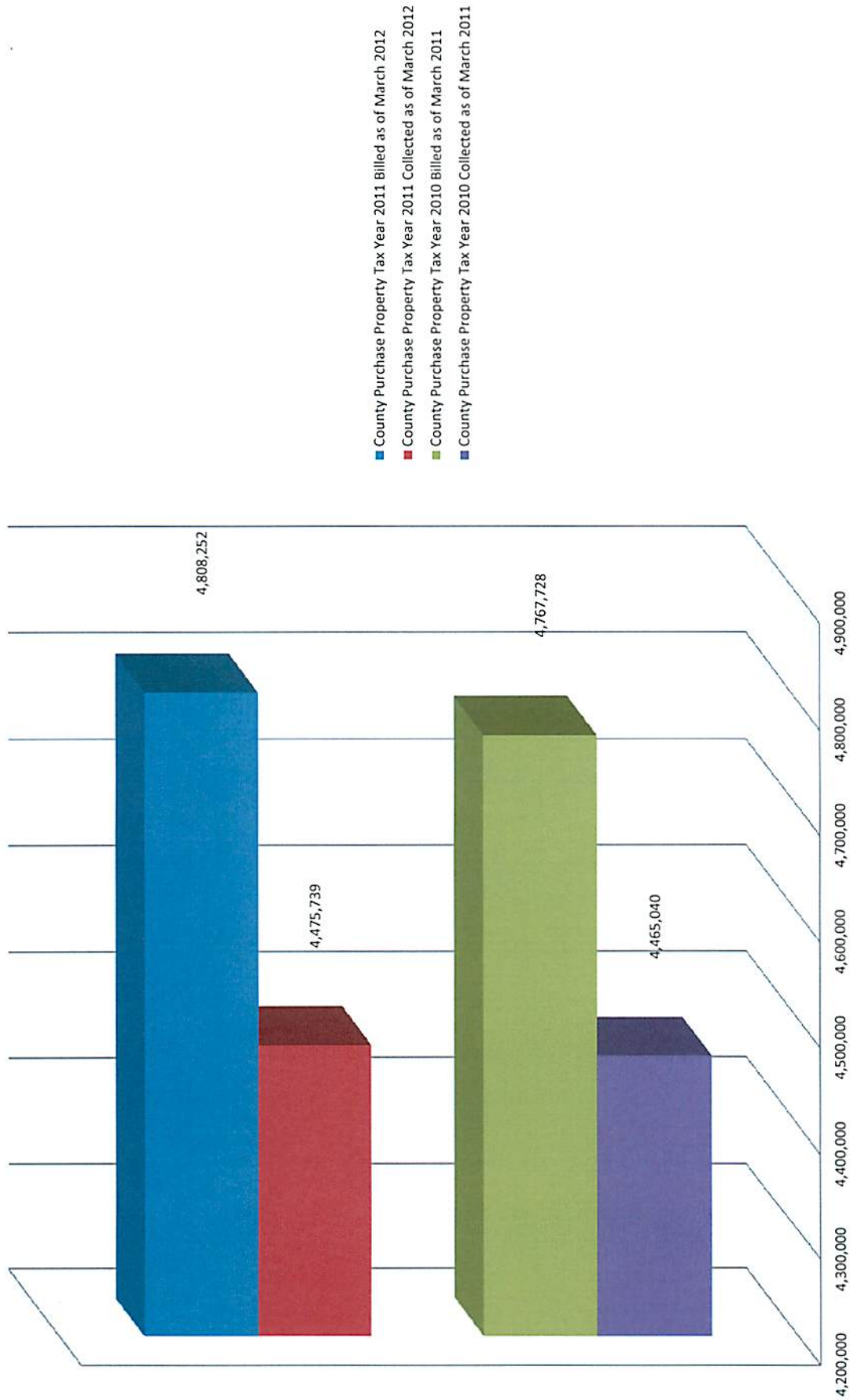


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Tax Year 2011 & Tax Year 2010 County Debt Real and Personal Property Billed to Collected as of March 31



Tax Year 2011 & Tax Year 2010 County Purchase Property Real and Personal Property Billed to Collected as of March 31



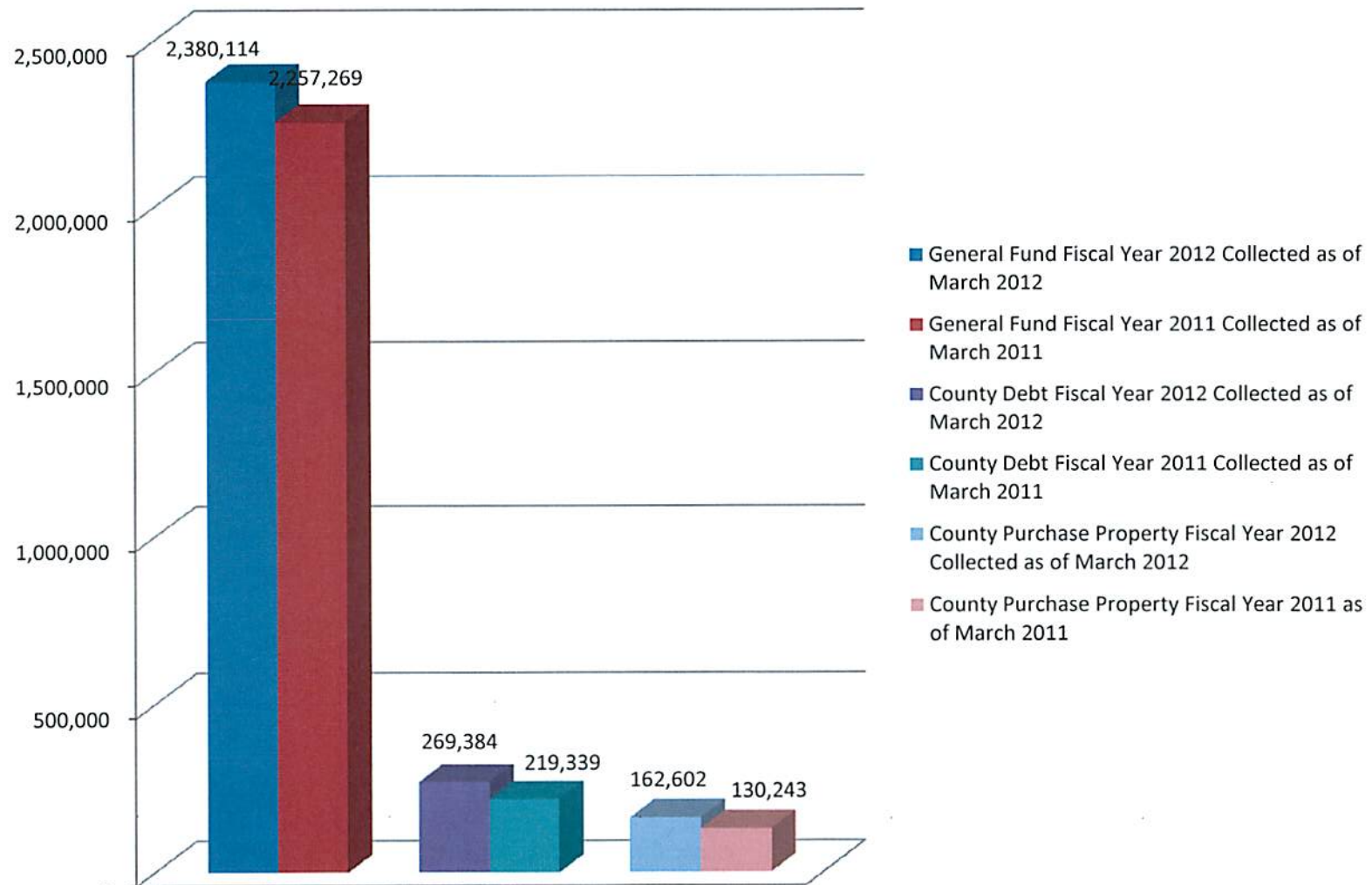
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**Unaudited
Beaufort County
Automobile Tax Collections Comparison
FY 2012 and FY 2011 at March 31, 2012 and March 31, 2011**

Fund	Fiscal Year 2012 Collected as of 3/31/2012	TY 2011 Millage	Fiscal Year 2011 Collected as of 3/31/2011	TY 2010 Millage	Difference	Percent Difference
General Fund						
Current & Delinquent Taxes	2,380,114	40.21	2,257,269	40.21	122,845	5.4%
County Debt						
Current & Delinquent Taxes	269,384	4.57	219,339	4.57	50,045	22.8%
County Purchase Property						
Current & Delinquent Taxes	162,602	2.76	130,243	2.76	32,359	24.8%
Total Direct County Tax Funds						
Current & Delinquent Taxes	2,812,100	47.54	2,606,851	47.54	205,249	7.9%

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Tax Year 2011 & Tax Year 2010 Automobiles Collected as of March 2012 & 2011



Unaudited
Beaufort County
Gross Collections by District for Tax Year 2011 (Real & Personal Property Only)
March 31, 2012

District	District Description	Percentage Collected	Total TY 2011 Billed	Total TY 2011 Collected	Total TY 2011 Outstanding	Total Taxable Assessed Value
100	Unincorporated - Burton	79.9%	13,833,953	11,046,681	2,787,272	70,187,310
110	Town of Port Royal	89.0%	2,621,275	2,332,501	288,774	12,361,740
111	Town of Port Royal TIF	91.9%	848,877	779,956	68,921	3,683,390
112	Town of Port Royal	89.3%	2,283,457	2,038,525	244,932	11,164,527
120	City of Beaufort	90.5%	10,367,453	9,379,573	987,880	54,970,859
121	City of Beaufort TIF I	94.7%	1,128,092	1,067,753	60,339	5,183,218
122	City of Beaufort TIF II	88.5%	2,903,862	2,569,727	334,135	12,858,540
123	City of Beaufort - Lady's Island	82.9%	824,338	683,330	141,008	3,937,770
200	Unincorporated - Lady's Island	93.5%	10,207,327	9,542,376	664,951	68,595,847
201	Unincorporated - Lady's Island	94.5%	878,308	829,946	48,362	4,567,752
300	Unincorporated - St. Helena	92.5%	9,985,969	9,235,435	750,534	60,107,281
400	Unincorporated - Fripp Island	96.3%	9,133,043	8,794,553	338,490	53,478,760
501	Unincorporated - HHI	92.5%	2,595,647	2,400,049	195,598	17,317,350
510	Town of HHI	91.5%	47,689,067	43,647,427	4,041,640	306,447,259
511	Town of HHI TIF	86.0%	3,128,759	2,691,631	437,128	16,655,250
520	Town of HHI	96.3%	28,468,876	27,410,062	1,058,814	156,153,564
550	Town of HHI	93.5%	66,444,354	62,100,710	4,343,644	407,646,453
552	Town of HHI TIF	91.0%	5,747,476	5,231,727	515,749	31,321,510
553	Town of HHI TIF	93.2%	5,363,170	4,997,279	365,891	29,695,730
600	Unincorporated - Bluffton	93.7%	39,917,574	37,410,825	2,506,749	277,562,570
601	Unincorporated - Bluffton (County) TIF	97.6%	1,681,778	1,641,418	40,360	9,178,020
602	Unincorporated - Bluffton (County) TIF	99.1%	18,108	17,954	154	100,120
603	Unincorporated - New River TIF	96.5%	6,068,893	5,857,015	211,878	44,029,831
610	Town of Bluffton	86.7%	12,050,500	10,450,770	1,599,730	60,359,033
611	Town of Bluffton - Bluffton (County) TIF	92.0%	310,188	285,274	24,914	1,512,550
612	Town of Bluffton - Bluffton (County) TIF	81.0%	80,681	65,336	15,345	432,030
613	Town of Bluffton - New River TIF	99.4%	121,767	121,078	689	551,530
614	Town of Bluffton - Bluffton (Town) TIF	94.2%	13,814,572	13,017,188	797,384	70,227,068
615	Town of Bluffton - Bluffton (County) TIF	94.3%	7,424	6,999	425	35,360
616	Town of Bluffton - Bluffton (County) TIF	100.0%	14,747	14,747	-	65,880
617	Town of Bluffton - New River TIF	100.0%	221,166	221,119	47	988,010
618	Town of Bluffton - Bluffton (County) TIF	0.0%	94	-	94	420
619	Town of Bluffton - Bluffton (County) TIF	100.0%	-	-	-	-
620	Town of Bluffton	100.0%	38	38	-	170
621	Town of Bluffton - Bluffton (County) TIF	34.7%	7,564	2,624	4,940	33,790
622	Town of Bluffton	100.0%	-	-	-	-
623	Town of Bluffton	0.0%	159	-	159	710
624	Town of Bluffton - Bluffton (County) TIF	100.0%	16,854	16,854	-	75,290
650	Town of Hardeeville	10.4%	1,323	137	1,186	4,150
651	Town of Hardeeville - New River TIF	61.8%	261,792	161,855	99,937	821,180
700	Unincorporated - Sheldon	91.6%	5,627,346	5,157,094	470,252	32,514,043
710	Town of Yemassee	88.1%	76,290	67,209	9,081	328,400
800	Unincorporated - Daufuskie Island	85.8%	5,535,980	4,751,589	784,391	29,613,417
Total		92.2%	310,288,141	286,046,364	24,241,777	1,854,767,682
	Total Unincorporated	91.7%	105,483,926	96,684,935	8,798,991	667,252,301
	Total Town of Port Royal	89.5%	5,753,609	5,150,982	602,627	27,209,657
	Total City of Beaufort	90.0%	15,223,745	13,700,383	1,523,362	76,950,387
	Total Town of HHI	93.1%	156,841,702	146,078,836	10,762,866	947,919,766
	Total Town of Bluffton	90.8%	26,645,754	24,202,027	2,443,727	134,281,841
	Total Town of Hardeeville	61.6%	263,115	161,992	101,123	825,330
	Total Town of Yemassee	88.1%	76,250	67,209	9,081	328,400
	Total North of Broad River	89.8%	70,719,590	63,524,659	7,194,931	393,939,437
	Total South of Broad River	92.9%	239,568,551	222,521,705	17,046,846	1,460,828,245

Unaudited
Beaufort County
Gross Collections by Property Type for Tax Year 2011 (Real & Personal Property Only)
March 31, 2012

Property Type	Percentage Collected	Total TY 2011 Billed	Total TY 2011 Collected	Total TY 2011 Outstanding	Total Taxable Assessed Value per Tax Records at 3/31/2012
Aircraft	74.8%	53,629	40,135	13,494	323,580
Corporation/Manufacturer	62.1%	569,387	353,678	215,709	2,856,050
Furniture, Fixtures, & Equipment	70.1%	1,250,738	876,946	373,792	6,336,810
Merchant Inventory	26.1%	9,602,071	2,503,178	7,098,893	48,580,420
Mobile Homes	63.9%	1,063,379	679,507	383,872	6,114,360
Real Property	95.0%	284,104,296	269,798,379	14,305,917	1,721,093,302
Rental Residential	57.1%	3,240,594	1,849,900	1,390,694	18,715,270
Signs	50.1%	16,711	8,369	8,342	84,280
Utilities	99.8%	8,969,390	8,947,943	21,447	43,516,150
Watercraft	69.7%	1,417,946	988,329	429,617	7,147,460
	92.2%	310,288,141	286,046,364	24,241,777	1,854,767,682

Unaudited
Beaufort County
Gross Collections by District for Tax Year 2010 (Real & Personal Property Only)
March 31, 2011

District	District Description	Percentage Collected	Total TY 2010 Billed	Total TY 2010 Collected	Total TY 2010 Outstanding	Total Taxable Assessed Value
100	Unincorporated - Burton	89.6%	12,562,667	11,253,600	1,309,067	66,310,061
110	Town of Port Royal	89.9%	2,653,664	2,385,020	268,644	12,669,694
111	Town of Port Royal TIF	94.7%	826,068	782,239	43,829	3,613,440
112	Town of Port Royal	90.5%	2,179,489	1,971,944	207,545	10,632,253
120	City of Beaufort	91.7%	10,017,781	9,190,772	827,009	54,312,891
121	City of Beaufort TIF I	95.0%	1,086,388	1,032,035	54,353	5,048,920
122	City of Beaufort TIF II	92.5%	2,926,371	2,707,112	219,259	13,055,780
123	City of Beaufort - Lady's Island	82.9%	814,938	675,528	139,410	3,982,166
200	Unincorporated - Lady's Island	92.2%	9,998,898	9,217,372	781,526	68,907,897
201	Unincorporated - Lady's Island	94.3%	868,478	818,840	49,638	4,579,470
300	Unincorporated - St. Helena	92.0%	9,802,284	9,015,296	786,988	60,319,475
400	Unincorporated - Fripp Island	96.1%	9,118,067	8,764,789	353,278	54,163,220
501	Unincorporated - HHI	95.1%	2,541,176	2,415,867	125,309	17,418,300
510	Town of HHI	93.6%	46,440,930	43,490,430	2,950,500	314,143,799
511	Town of HHI TIF	86.5%	3,036,240	2,627,172	409,068	16,392,654
520	Town of HHI	94.8%	27,068,100	25,654,457	1,413,643	160,923,456
550	Town of HHI	95.8%	64,275,513	61,596,072	2,679,441	413,850,303
552	Town of HHI TIF	89.9%	5,796,580	5,212,137	584,443	32,019,626
553	Town of HHI TIF	87.9%	5,293,376	4,653,195	640,181	29,726,000
600	Unincorporated - Bluffton	93.2%	39,850,688	37,157,998	2,692,690	281,545,219
601	Unincorporated - Bluffton (County) TIF	96.3%	1,810,593	1,743,577	67,016	9,956,270
602	Unincorporated - Bluffton (County) TIF	99.2%	18,490	18,337	153	103,100
603	Unincorporated - New River TIF	94.4%	5,903,685	5,575,021	328,664	43,398,430
610	Town of Bluffton	88.4%	12,079,272	10,679,664	1,399,608	61,482,354
611	Town of Bluffton - Bluffton (County) TIF	90.3%	302,533	273,258	29,275	1,477,858
612	Town of Bluffton - Bluffton (County) TIF	78.2%	78,946	61,735	17,211	434,150
613	Town of Bluffton - New River TIF	78.6%	138,785	109,130	29,655	632,270
614	Town of Bluffton - Bluffton (Town) TIF	92.0%	13,517,718	12,433,642	1,084,076	68,497,598
615	Town of Bluffton - Bluffton (County) TIF	94.3%	7,367	6,948	419	35,370
616	Town of Bluffton - Bluffton (County) TIF	100.0%	14,637	14,637	-	65,880
617	Town of Bluffton - New River TIF	100.0%	219,518	219,518	-	988,020
618	Town of Bluffton - Bluffton (County) TIF	0.0%	93	-	93	420
619	Town of Bluffton - Bluffton (County) TIF	100.0%	-	-	-	-
620	Town of Bluffton	100.0%	49	49	-	220
621	Town of Bluffton - Bluffton (County) TIF	100.0%	7,463	7,463	-	33,590
622	Town of Bluffton	100.0%	-	-	-	-
623	Town of Bluffton	0.0%	158	-	158	710
624	Town of Bluffton - Bluffton (County) TIF	100.0%	16,728	16,728	-	75,290
650	Town of Hardeeville	100.0%	1,395	1,395	-	4,400
651	Town of Hardeeville - New River TIF	51.7%	260,421	134,666	125,755	821,180
700	Unincorporated - Sheldon	91.5%	5,259,244	4,812,430	446,814	31,295,234
710	Town of Yemassee	77.9%	87,348	68,056	19,292	378,650
800	Unincorporated - Daufuskie Island	80.5%	5,481,677	4,414,364	1,067,313	30,007,536
Total		93.0%	302,363,816	281,212,493	21,151,323	1,873,303,154
	Total Unincorporated	92.2%	103,215,947	95,207,491	8,008,456	668,004,212
	Total Town of Port Royal	90.8%	5,659,221	5,139,203	520,018	26,915,387
	Total City of Beaufort	91.6%	14,845,478	13,605,447	1,240,031	76,399,757
	Total Town of HHI	94.3%	151,910,739	143,233,463	8,677,276	967,055,838
	Total Town of Bluffton	90.3%	26,383,267	23,822,772	2,560,495	133,723,730
	Total Town of Hardeeville	52.0%	261,816	136,061	125,755	825,580
	Total Town of Yemassee	77.9%	87,348	68,056	19,292	378,650
	Total North of Broad River	91.9%	68,201,685	62,695,033	5,506,652	389,269,151
	Total South of Broad River	93.3%	234,162,131	218,517,460	15,644,671	1,484,034,003

Unaudited
Beaufort County
Gross Collections by Property Type for Tax Year 2010 (Real & Personal Property Only)
March 31, 2011

Property Type	Percentage Collected	Total TY 2010 Billed	Total TY 2010 Collected	Total TY 2010 Outstanding	Total Taxable Assessed Value per Tax Records at 3/31/2011
Aircraft	52.9%	98,154	51,952	46,202	552,560
Corporation/Manufacturer	52.6%	567,918	298,575	269,343	2,780,140
Furniture, Fixtures, & Equipment	78.1%	1,390,868	1,086,431	304,437	7,196,490
Merchant Inventory	64.8%	4,397,543	2,850,877	1,546,666	43,657,870
Mobile Homes	66.0%	959,298	633,554	325,744	6,142,344
Real Property	94.4%	278,640,861	262,950,457	15,690,404	1,718,260,450
Rental Residential	57.9%	6,037,162	3,493,331	2,543,831	44,033,060
Signs	54.4%	17,414	9,478	7,936	100,780
Utilities	99.9%	8,813,205	8,805,178	8,027	42,962,570
Watercraft	71.6%	1,441,393	1,032,660	408,733	7,616,890
	93.0%	302,363,816	281,212,493	21,151,323	1,873,303,154

Beaufort County
4% and 6% Comparison
Tax Years 2005 - 2011 as of March 31, 2012

Note: Tax year data is calculated as of August 31, 2010, unless otherwise noted.

Tax Year	4% Count	6% Count	Percentage of 4% Property by Count	Percentage of 6% Property by Count	4% Assessed Value	6% Assessed Value	Percentage of 4% Property by Value	Percentage of 6% Property by Value
2005	32,337	95,326	25.3%	74.7%	320,424,346	981,447,773	24.6%	75.4%
2006	36,430	90,977	28.6%	71.4%	367,315,876	1,008,076,084	26.7%	73.3%
2007	40,907	86,247	32.2%	67.8%	419,420,112	1,021,867,430	29.1%	70.9%
2008	46,229	80,375	36.5%	63.5%	495,486,299	1,040,381,110	32.3%	67.7%
2009*	47,511	78,736	37.6%	62.4%	570,933,926	1,136,706,241	33.4%	66.6%
2010**	46,090	80,215	36.5%	63.5%	575,857,561	1,141,041,743	33.5%	66.5%
2011***	45,989	80,417	36.4%	63.6%	578,244,846	1,148,962,816	33.5%	66.5%

Change								
Tax Year	4% Count	6% Count	Percentage of 4% Property by Count	Percentage of 6% Property by Count	4% Assessed Value	6% Assessed Value	Percentage of 4% Property by Value	Percentage of 6% Property by Value
2005	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2006	4,093	(4,349)	3.3%	-3.3%	46,891,530	26,628,311	2.1%	-2.1%
2007	4,477	(4,730)	3.6%	-3.6%	52,104,236	13,791,346	2.4%	-2.4%
2008	5,322	(5,872)	4.3%	-4.3%	76,066,187	18,513,680	3.2%	-3.2%
2009*	1,282	(1,639)	1.1%	-1.1%	75,447,627	96,325,131	1.2%	-1.2%
2010**	(1,421)	1,479	-1.1%	1.1%	4,923,635	4,335,502	0.1%	-0.1%
2011***	(101)	202	-0.1%	0.1%	2,387,285	7,921,073	-0.1%	0.1%

* - Tax year 2009 was a reassessment year and the data is as of June 30, 2011. Per the Beaufort County Assessor there are still tax year 2009 appeals outstanding as of March 31, 2012.

** - Tax year 2010 data is as of October 31, 2011 (the end of tax year 2010 for real property). Per the Beaufort County Assessor there are still tax year 2010 appeals outstanding as of March 31, 2012.

*** - Tax year 2011 data is as of March 31, 2012. Per the Beaufort County Assessor there are still tax year 2011 appeals outstanding as of March 31, 2012.

**Beaufort County
CIP Summary
FY 2012 as of March 31, 2012**

2002 Bonds

Account	Account Description	District	Encumbered to Date	Amount Available
11432-54426	Renovations - Courthouse	Admin	-	13,952
11432-54451	Daufuskie Property Development	4	295,387	-
11432-56000	Retainage	Retainage	-	91
Fund 432	Projects as of March 31, 2012		295,387	14,043
Total Encumbered & Amounts Available				309,430
Total Reconciled Bank Balance Net of Payables as of March 31, 2012				309,432
Difference (Rounding)				(2)

2005 Bonds

Account	Account Description	District	Encumbered to Date	Amount Available
11435-54113	Permitting Software	All	-	204,300
11435-54204	Special Capital Equipment - Beaufort RFID	11	31,481	148
11435-54210	Special Capital Equipment - Sheriff	All	24,950	-
11435-54420	Southern County Office Space	4	-	727,274
11435-54421	Renovations - Library	11	-	291
11435-54423	Renovations - Law Enforcement	Admin	-	316,203
11435-54424	Renovations - EMS	Admin	-	65,415
11435-54425	Renovations - Building and Grounds	Admin	-	14,070
11435-54427	Renovations - Human Services Building	Admin	-	68,562
11435-54433	Lands End Public Access	5	8,700	-
11435-56000	Retainage	Retainage	-	76,569
Fund 435	Projects as of March 31, 2012		65,131	1,472,832
Total Encumbered & Amounts Available				1,537,963
Total Reconciled Bank Balance Net of Payables as of March 31, 2012				1,537,966
Difference (Rounding)				(3)

2006 Bonds

Account	Account Description	District	Encumbered to Date	Amount Available
11436-54420	St. Helena Library (Grant Funded - Bond Monies for Cash Flow)	5	45,171	-
11436-54456	Brickyard Point Boat Landing	7	-	289,500
11436-54460	DSN Administration Building	Admin	242,146	142,927
11436-56000	Retainage	Retainage	-	44,042
Fund 436	Projects as of March 31, 2012		287,317	476,469
Total Encumbered & Amounts Available				763,786
Total Reconciled Bank Balance Net of Payables as of March 31, 2012				763,786
Difference (Rounding)				-

2009 BAN/2010 Bonds

Account	Account Description	District	Encumbered to Date	Amount Available
11437-54110	DP Software - CAMA System	All	35,505	-
11437-54200	Upgrade/Replace Radio Equipment	All	32,551	-
11437-54201	Special Capital Equipment - ITS Camera	All	-	6,321
11437-54451	Burton Wells - Phase II	8	89,081	-
11437-56000	Retainage	Retainage	-	40,196
Fund 437	Projects as of March 31, 2012		157,137	46,517
Total Encumbered & Amounts Available				203,654
Total Reconciled Bank Balance Net of Payables as of March 31, 2012				203,656
Difference (Rounding)				(2)

2009 Bonds

Account	Account Description	District	Encumbered to Date	Amount Available
11439-54209	Special Capital Equipment - MDCs	All	-	47,331
11439-54210	Special Capital Equipment - Solid Waste	All	-	15,000
11439-54211	Special Capital Equipment - MIS	All	9,617	-
11439-54420	Renovations - Staff Services	Admin	-	23,411
11439-54421	Renovations - Detention Center	Admin	-	52,976
11439-54422	Renovations - Admin Building	Admin	2,290	10,440
11439-54423	Renovations - ADA Modification	Admin	20,202	32,479
11439-54425	Renovations - Arthur Horne Building	Admin	-	90,383
11439-54430	Renovations - Coroner	Admin	12,118	-
11439-56000	Retainage	Retainage	-	123,707
Fund 439	Projects as of March 31, 2012		44,227	395,727
Total Encumbered & Amounts Available				439,954
Total Reconciled Bank Balance Net of Payables as of March 31, 2012				439,956
Difference (Rounding)				(2)

Summary of Districts

Account	Account Description	District	Encumbered to Date	Amount Available
		All	102,623	272,952
		Admin	276,756	830,818
		Retainage	-	284,605
		4	295,387	727,274
		5	53,871	-
		7	-	289,500
		8	89,081	-
		11	31,481	439
Summary	Projects as of March 31, 2012		849,199	2,405,588
Total Encumbered & Amounts Available				3,254,787
Total Reconciled Bank Balance Net of Payables as of March 31, 2012				3,254,796
Difference (Rounding)				(9)

Beaufort County
New River TIF Debt Service Fund Summary and Projections
March 31, 2012

Fund Balance at 6/30/2002	-
New River TIF Revenues FY 2003	289,314
New River TIF Interest Earned FY 2003	2,774
Transfers from New River Capital Project Fund FY 2003	4,329,882
Bond Fees Payments in FY 2003	(9,325)
Principal & Interest Payments in FY 2003	<u>(1,083,380)</u>
	3,529,265
Fund Balance at 6/30/2003	3,529,265
New River TIF Revenues FY 2004	468,638
New River TIF Interest Earned FY 2004	1,051
Bond Fees Payments in FY 2004	(4,102)
Principal & Interest Payments in FY 2004	<u>(1,989,883)</u>
	(1,524,296)
Fund Balance at 6/30/2004	2,004,969
New River TIF Revenues FY 2005	1,101,519
New River TIF Interest Earned FY 2005	12,416
Bond Fees Payments in FY 2005	(4,100)
Principal & Interest Payments in FY 2005	<u>(1,989,883)</u>
	(880,048)
Fund Balance at 6/30/2005	1,124,921
New River TIF Revenues FY 2006	1,790,471
New River TIF Interest Earned FY 2006	27,939
Bond Fees Payments in FY 2006	(4,275)
Principal & Interest Payments in FY 2006	<u>(1,989,883)</u>
	(175,748)
Fund Balance at 6/30/2006	949,173

Prior Period Adjustment FY 2006 & Prior Recon	3,035,336
New River TIF Revenues FY 2007	4,864,052
New River TIF Interest Earned FY 2007	84,987
Contribution from TCL FY 2007	10
Bond Fees Payments in FY 2007	(3,200)
Principal & Interest Payments in FY 2007	<u>(2,189,882)</u>
	5,791,303
 Fund Balance at 6/30/2007	 6,740,476
 New River TIF Revenues FY 2008	 6,749,228
New River TIF Interest Earned FY 2008	105,945
Transfers from New River Capital Project Fund FY 2008	461,925
Bond Fees Payments in FY 2008	(3,050)
Principal & Interest Payments in FY 2008	<u>(2,233,883)</u>
	5,080,165
 Fund Balance at 6/30/2008	 11,820,641
 New River TIF Revenues FY 2009	 7,189,830
New River TIF Interest Earned FY 2009	79,437
Bond Fees Payments in FY 2009	(3,076)
Principal & Interest Payments in FY 2009	<u>(2,286,383)</u>
	4,979,808
 Fund Balance at 6/30/2009	 16,800,449
 New River TIF Revenues FY 2010	 7,337,824
New River TIF Interest Earned FY 2010	42,556
Projected Bond Fees Payment in FY 2010	(3,050)
Principal & Interest Payments in FY 2010	<u>(2,546,463)</u>
	4,830,867
 Fund Balance at 6/30/2010	 21,631,316
 New River TIF Revenues FY 2011	 7,665,550
New River TIF Interest Earned FY 2011	115,985
Projected Bond Fees Payment in FY 2011	(3,051)
Principal & Interest Payments in FY 2011	<u>(2,813,262)</u>
	4,965,222
 Fund Balance at 6/30/2011	 26,596,538

Actual FY 2012 New River TIF Revenues	7,178,108
Actual FY 2012 Interest Income	55,926
Actual Student Tuition Reimbursements Made	(957,348)
Actual FY 2012 Bond Fees	(3,050)
Actual FY 2012 Interest Payments	(954,231)
Projected Remaining FY 2012 TIF Revenues (Assumes 3% Increase)	382,356
Projected Remaining FY 2012 Interest Income	4,074
Remaining Student Tuition Reimbursements to be Made per FY 2012 Budget	(319,116)
Remaining Principal & Interest Payments in FY 2012	<u>(2,039,232)</u>
	3,347,487
 Projected Fund Balance at 6/30/2012	 29,944,025
 Interest Payment Due on 12/1/2012	 (954,231)
 Projected Fund Balance at 12/1/2012 Prior to Call	 28,989,794
 Bond Principal Due at 12/1/2012 Prior to Call	 (36,705,000)
 Projected Bonds Called at 12/1/2012 (2027 - 2018)	 (26,110,000)
 Projected Fund Balance at 12/1/2012 After Call	 2,879,794
 Projected Bond Principal Due at 12/1/2012 After Call	 (10,595,000)

Conclusion: The New River TIF bonds are currently projected be paid fully by the end of FY 2014. The County's General Fund contributed over \$1.6 million to the New River TIF in FY 2011, or approximately .93 mills. This contribution will end once the New River TIF bonds are paid in full.

Beaufort County
Bluffton - County TIF Debt Service Fund Summary and Projections
March 31, 2012

Fund Balance at 6/30/2001	-
Bluffton - County TIF Revenues FY 2002	52,388
Bond Proceeds FY 2002	12,000,000
Principal & Interest Payments in FY 2004	<u>(12,000,000)</u>
	52,388
Fund Balance at 6/30/2002	52,388
Bluffton - County TIF Revenues FY 2003	84,010
Bluffton - County TIF Interest Earned FY 2003	<u>249</u>
	84,259
Fund Balance at 6/30/2003	136,647
Bluffton - County TIF Revenues FY 2004	241,872
Bluffton - County TIF Impact Fee Revenues FY 2004	2,020,698
Bluffton - County TIF Interest Earned FY 2004	13,247
Transfers from Bluffton - County Capital Project Fund FY 2004	3,691,350
Bond Proceeds FY 2004	15,000,000
Bond Fees Payments in FY 2004	(7,335)
Principal & Interest Payments in FY 2004	<u>(15,504,193)</u>
	5,455,639
Fund Balance at 6/30/2004	5,592,286
Bluffton - County TIF Revenues FY 2005	369,440
Bluffton - County TIF Impact Fee Revenues FY 2005	2,328,429
Bluffton - County TIF Interest Earned FY 2005	136,572
Bond Fees Payments in FY 2005	(4,500)
Principal & Interest Payments in FY 2005	<u>(1,141,080)</u>
	1,688,861
Fund Balance at 6/30/2005	7,281,147
Bluffton - County TIF Revenues FY 2006	454,531
Bluffton - County TIF Impact Fee Revenues FY 2006	2,091,573
Bluffton - County TIF Interest Earned FY 2006	267,986
Bond Fees Payments in FY 2006	(4,500)
Principal & Interest Payments in FY 2006	<u>(1,276,080)</u>
	1,533,510
Fund Balance at 6/30/2006	8,814,657

Prior Period Adjustment FY 2006 & Prior Recon	(323,497)
Bluffton - County TIF Revenues FY 2007	299,274
Bluffton - County TIF Impact Fee Revenues FY 2007	2,409,275
Bluffton - County TIF Interest Earned FY 2007	345,961
Bond Fees Payments in FY 2007	(4,500)
Principal & Interest Payments in FY 2007	<u>(1,293,380)</u>
	1,433,133
 Fund Balance at 6/30/2007	 10,247,790
 Bluffton - County TIF Revenues FY 2008	 438,793
Bluffton - County TIF Impact Fee Revenues FY 2008	3,216,927
Bluffton - County TIF Interest Earned FY 2008	444,853
Bond Fees Payments in FY 2008	(4,500)
Principal & Interest Payments in FY 2008	<u>(1,314,815)</u>
	2,781,258
 Fund Balance at 6/30/2008	 13,029,048
 Bluffton - County TIF Revenues FY 2009	 447,015
Bluffton - County TIF Impact Fee Revenues FY 2009	938,804
Bluffton - County TIF Interest Earned FY 2009	164,779
Bond Fees Payments in FY 2009	(4,500)
Principal & Interest Payments in FY 2009	<u>(2,919,032)</u>
	(1,372,934)
 Fund Balance at 6/30/2009	 11,656,114
 Bluffton - County TIF Revenues FY 2010	 821,578
Bluffton - County TIF Impact Fee Revenues FY 2010	1,850,213
Bluffton - County TIF Interest Earned FY 2010	75,681
Bond Fees Payments in FY 2010	(4,900)
Principal & Interest Payments in FY 2010	<u>(1,320,100)</u>
	1,422,472
 Fund Balance at 6/30/2010	 13,078,586

Bluffton - County TIF Revenues FY 2011	649,148
Bluffton - County TIF Impact Fee Revenues FY 2011	1,301,364
Bluffton - County TIF Interest Earned FY 2011	78,880
Bluffton - County TIF Misc Revenues FY 2011	63,000
Bond Fees Payments in FY 2011	(5,268)
Principal & Interest Payments in FY 2011	<u>(1,405,650)</u>
	681,474
 Fund Balance at 6/30/2011	 13,760,060
 Actual FY 2012 Revenues (Unaudited)	 619,756
Actual FY 2012 TIF Impact Fee Revenues (Unaudited)	956,531
Actual FY 2012 Interest Earned (Unaudited)	54,466
Actual Bond Fees Payment in FY 2012 (Unaudited)	(4,500)
Actual Principal & Interest Payments in FY 2012 (Unaudited)	<u>(1,491,775)</u>
Projected Remaining FY 2012 Revenues	80,019
Projected Remaining FY 2012 TIF Impact Fee Revenues	112,771
Projected Remaining FY 2012 Interest Earned	<u>25,534</u>
	352,802
 Projected Fund Balance at 6/30/2012	 14,112,862
 Projected FY 2013 Revenues (Assumes 3% Increase)	 720,768
Projected FY 2013 TIF Impact Fee Revenues (Assumes 3% Increase)	1,101,381
Projected FY 2013 Interest Earned (Assumes 3% Increase)	82,400
Projected Bond Fees Payment in FY 2013	(5,000)
Principal & Interest Payments in FY 2013	<u>(1,731,275)</u>
	168,274
 Projected Fund Balance at 6/30/2013 (Call Date 2/1/2013)	 14,281,136
 Bond Principal Due at 6/30/2013 Prior to Call	 (19,555,000)
 Projected Bonds Called at 6/30/2013 (2028 - 2020)	 (12,715,000)
 Projected Fund Balance at 6/30/2013 After Call	 1,566,136
 Projected Bond Principal Due at 6/30/2013 After Call	 (6,840,000)

Conclusion: The Bluffton - County TIF bonds are currently projected be paid fully off by the end of FY 2017. The County's General Fund contributed over \$389,000 to the Bluffton - County TIF in FY 2011, or approximately .22 mills. This contribution will end once the Bluffton - County TIF bonds are paid in full.

Beaufort County
Fiscal Year 2012 General Fund Budget Amendment Summary
March 31, 2012

Note: Data as of April 20, 2012

Description	Organization	ORG	Adopted Budget	Budget Transfers	Revised Budget	Explanation of Budget Amendments Over \$25,000 in Total
Revenues	Taxes	41000	(72,130,243)	(609,201)	(72,739,444)	
Revenues	Licenses & Permits	42000	(2,567,500)	(600)	(2,568,100)	
Revenues	Intergovernmental	43000	(7,422,875)	340,036	(7,082,839)	Revenues have been internally adjusted to account for slightly higher-than-expected ad valorem revenues and lower-than-expected intergovernmental (State), charges for services, fines and forfeitures, and miscellaneous revenues.
Revenues	Charges for Services	44000	(11,226,774)	77,850	(11,148,924)	
Revenues	Fines & Forfeitures	45000	(953,000)	172,300	(780,700)	
Revenues	Interest	46000	(141,000)	(30,550)	(171,550)	
Revenues	Miscellaneous	47000	(705,600)	50,165	(655,435)	
Revenues	Other Financing Sources	48000	(1,156,500)	-	(1,156,500)	
General Fund Revenue			(96,303,492)	-	(96,303,492)	
General	COUNTY COUNCIL	11000	623,982	-	623,982	
General	AUDITOR	11010	623,510	-	623,510	
General	TREASURER	11020	645,070	-	645,070	
General	TREASURER TAX BILLS & CC FEES	11021	481,000	-	481,000	
General	CLERK OF COURT	11030	831,574	-	831,574	
General	FAMILY COURT	11031	249,668	-	249,668	
General	PROBATE COURT	11040	756,659	-	756,659	
General	CORONER	11060	391,938	-	391,938	
General	HILTON HEAD MAGISTRATE	11100	-	-	-	
General	BEAUFORT MAGISTRATE	11101	606,062	-	606,062	
General	BLUFFTON MAGISTRATE	11102	401,125	-	401,125	
General	SHELDON MAGISTRATE	11103	66,618	-	66,618	
General	ST HELENA MAGISTRATE	11104	82,508	-	82,508	
General	MAGISTRATE BOND COURT	11105	90,681	-	90,681	
General	MAGISTRATE AT-LARGE	11106	101,058	-	101,058	
General	MASTER IN EQUITY	11110	295,937	-	295,937	
General	GEN GOVT DIRECT SUBSIDIES	11199	1,128,340	-	1,128,340	
General	COUNTY ADMINISTRATOR	12000	567,747	(20,000)	547,747	
General	HOUSING	12003	-	-	-	
General	PUBLIC INFORMATION OFFICER	12005	85,218	-	85,218	
General	BROADCAST SERVICES	12006	221,467	-	221,467	
General	STAFF ATTORNEY	12010	497,661	-	497,661	
General	INTERNAL AUDITOR	12015	66,091	-	66,091	
General	PUBLIC DEFENDER	12020	-	-	-	
General	VOTER REGISTRATION/ELECTIONS	12030	598,260	-	598,260	
General	ELECTION WORKERS	12031	-	-	-	
General	ASSESSOR	12040	2,053,520	-	2,053,520	
General	ASSESSOR	12041	-	-	-	
General	REGISTER OF DEEDS	12050	469,563	-	469,563	
General	RISK MANAGEMENT	12060	96,495	-	96,495	
General	LEGISLATIVE DELEGATION	12080	67,535	-	67,535	
General	ZONING & DEVELOPMENT ADM	13330	204,643	-	204,643	
General	PLANNING	13340	696,539	-	696,539	
General	COMPREHENSIVE PLAN	13341	126,475	-	126,475	
General	AUTOMATED MAPPING/GIS	13350	407,316	-	407,316	
General	DIRECTOR OF COMMUNITY SERVICES	14000	127,785	-	127,785	
General	STAFF SERVICES	14010	353,193	-	353,193	
General	EMPLOYEE SERVICES	14020	872,760	-	872,760	
General	RECORDS MANAGEMENT	14030	208,385	-	208,385	
General	FINANCE DEPARTMENT	15010	593,166	-	593,166	
General	PURCHASING	15040	235,383	-	235,383	
General	BUSINESS LICENSES	15050	97,537	-	97,537	
General	MANAGEMENT INFORMATION SYSTEMS	15060	2,360,307	-	2,360,307	
General	MANAGEMENT INFORMATION SYSTEMS	15061	-	-	-	
General	DIRECTOR OF PUBLIC SERVICES	17000	205,382	-	205,382	
General	GENERAL GOVT BENEFITS POOL	19199	2,177,360	-	2,177,360	

Description	Organization	ORG	Adopted Budget	Budget Transfers	Revised Budget	Explanation of Budget Amendments Over \$25,000 in Total
Public Safety	SHERIFF	21050	-	-	-	
Public Safety	SHERIFF	21051	6,567,860	(237,806)	6,330,054	The Sheriff's Office internally transferred its budget allocations between its General Fund org codes and transferred \$22,097 to fund 280 (DNA Grant Fund) to match a federal grant (see below).
Public Safety	SHERIFF	21052	10,655,494	214,675	10,870,169	
Public Safety	SHERIFF	21053	555,457	14,561	570,018	
Public Safety	SHERIFF	21055	1,302,274	(13,527)	1,288,747	
Public Safety	SHERIFF	21055	1,302,274	(13,527)	1,288,747	
Public Safety	EMERGENCY MANAGEMENT	23140	440,327	-	440,327	
Public Safety	EMERGENCY MANAGEMENT	23141	-	-	-	
Public Safety	EMERGENCY MANAGEMENT	23142	91,586	-	91,586	
Public Safety	EMERGENCY MANAGEMENT - Comm	23150	4,602,211	-	4,602,211	
Public Safety	EMERGENCY MANAGEMENT - DATA	23155	692,857	-	692,857	
Public Safety	EMERGENCY MEDICAL SERVICE	23160	4,898,239	-	4,898,239	
Public Safety	DETENTION CENTER	23170	5,433,000	-	5,433,000	
Public Safety	TRAFFIC - Signal Management	23322	307,314	-	307,314	
Public Safety	TRAFFIC - Signal Management	23323	116,000	-	116,000	
Public Safety	BUILDING CODES	23360	624,837	-	624,837	
Public Safety	BUILDING CODES ENFORCEMENT	23361	219,393	-	219,393	
Public Safety	PUBLIC SAFETY BENEFITS POOL	29299	5,372,376	-	5,372,376	
Public Works	FACILITIES MANAGEMENT	33020	2,055,403	-	2,055,403	
Public Works	BUILDINGS MAINTENANCE	33030	1,061,572	-	1,061,572	
						Public Works-requested internal budget transfer, as more budget allocation was required in Grounds Maintenance and Public Works General Support and Roads/Drainage - South expenditures have been lower than expected in FY 2012.
Public Works	GROUND MAINTENANCE	33040	1,759,275	100,000	1,859,275	
Public Works	GROUND MAINTENANCE	33042	-	-	-	
Public Works	PUBLIC WORKS GEN SUPPORT	33300	709,671	(4,600)	705,071	See Public Works explanation above.
Public Works	ROADS/DRAINAGE - NORTH	33301	801,181	-	801,181	
Public Works	ROADS/DRAINAGE - SOUTH	33302	539,706	(95,400)	444,306	See Public Works explanation above.
Public Works	PUBLIC WORKS ADMINISTRATION	33305	248,018	-	248,018	
Public Works	ENGINEERING	33320	338,283	-	338,283	
Public Works	SWR ADMINISTRATION	33390	4,744,454	(7,600)	4,736,854	
Public Works	SWR HILTON HEAD	33393	100,693	-	100,693	
Public Works	SWR BLUFFTON	33394	145,790	-	145,790	
Public Works	SWR BURTON	33395	177,521	1,000	178,521	
Public Works	SWR DAUFUSKIE	33396	49,356	-	49,356	
Public Works	SWR ST HELENA	33397	163,455	3,400	166,855	
Public Works	SWR SHELDON	33398	101,993	3,200	105,193	
Public Works	PUBLIC WORKS BENEFITS POOL	39399	1,429,893	-	1,429,893	
Public Health	ANIMAL SHELTER & CONTROL	43180	774,061	-	774,061	
Public Health	MOSQUITO CONTROL	43190	1,091,325	-	1,091,325	
Public Health	ENVIRONMENTAL SCIENCE	43195	-	-	-	
						Amended General Fund budget for Together for Beaufort allocation approved by Council in October 2011. Some recipients are in org 44199 and some are in 54299. See below.
Public Health	PUBLIC HEALTH DIRECT SUBSIDIES	44199	1,800,511	105,000	1,905,511	
Public Health	PUBLIC HEALTH BENEFITS POOL	49499	325,265	-	325,265	
Public Welfare	VETERANS AFFAIRS	54050	143,034	-	143,034	
Public Welfare	DEPT OF SOCIAL SERVICES	54060	195,700	-	195,700	
						Amended General Fund budget for Together for Beaufort allocation approved by Council in October 2011. Some recipients are in org 44199 and some are in 54299. See above.
Public Welfare	PUBLIC WELFARE DIRECT SUBSIDIES	54299	540,000	(105,000)	435,000	
Public Welfare	PUBLIC WELFARE BENEFITS POOL	59599	29,572	-	29,572	
Cultural	PALS CENTRAL ADMINISTRATION	63310	264,628	20,000	284,628	See PALS explanation below.
Cultural	PALS SUMMER PROGRAM	63311	120,450	-	120,450	
Cultural	PALS AQUATICS PROGRAM	63312	924,044	-	924,044	
Cultural	PALS HILTON HEAD PROGRAMS	63313	80,000	-	80,000	
Cultural	PALS BLUFFTON PROGRAMS	63314	145,500	-	145,500	

Description	Organization	ORG	Adopted Budget	Budget Transfers	Revised Budget	Explanation of Budget Amendments Over \$25,000 in Total
						Upon an internal audit performed over PALS utility bills, the County's Finance Department has discovered bills that should have been charged to other PALS org codes. While the overall expenditures will not change, the PALS org codes that pay them will change.
Cultural	PALS ATHLETIC PROGRAMS	63316	917,492	(36,073)	881,419	See PALS explanation above.
Cultural	PALS RECREATION CENTERS	63317	717,584	16,073	733,657	
Cultural	LIBRARY ADMINISTRATION	64070	651,166	13,225	664,391	
Cultural	LIBRARY BEAUFORT BRANCH	64071	512,347	(100)	512,247	
Cultural	LIBRARY BLUFFTON BRANCH	64072	509,272	(6,650)	502,622	
Cultural	LIBRARY HILTON HEAD BRANCH	64073	572,403	(2,550)	569,853	
Cultural	LIBRARY LOBECO BRANCH	64074	128,087	(1,500)	126,587	
Cultural	LIBRARY ST HELENA BRANCH	64075	91,919	(100)	91,819	
Cultural	LIBRARY TECHNICAL SERVICES	64078	579,194	(1,225)	577,969	
Cultural	LIBRARY SC ROOM	64079	99,178	(1,100)	98,078	
Cultural	CULTURAL & RECRE BENEFITS POOL	69699	834,815	-	834,815	
Education	Education Allocation	64399	4,000,000	-	4,000,000	
Transfers	Daufuskie Ferry	99100	100,000	-	100,000	
Transfers	EMS Grants	99100	6,000	-	6,000	
Transfers	Real Property	99100	333,859	-	333,859	
Transfers	DSN Programs Fund	99100	1,359,500	-	1,359,500	
Transfers	A&D Programs Fund	99100	299,687	-	299,687	
Transfers	Victims Assistance	99100	107,635	-	107,635	
Transfers	School Resource Officer	99100	133,451	-	133,451	
Transfers	Sheriff Grant	99100	4,806	-	4,806	
Transfers	DNA Grant Fund	99100	-	22,097	22,097	See Sheriff transfer explanation above.
Transfers	COSY Program	99100	140,000	20,000	160,000	
Transfers	Debt Service Fund	99100	400,000	-	400,000	
Transfers	LI Airport	99100	-	-	-	
Transfers	HHI Airport	99100	-	-	-	
Transfers	Public Defender	99100	300,000	-	300,000	
	General Fund Expenditures		96,303,492	-	96,303,492	