



BEAUFORT COUNTY, SOUTH CAROLINA

General Fund Financial Report

For the Fiscal Year 2019 Ending

June 30, 2019

PRELIMINARY AND UNAUDITED

Ashley M. Jacobs, County Administrator

Christopher S. Inglese, Deputy County Administrator

Fiscal Year 2019 Financial Highlights as of June 30, 2019

- Preliminary and unaudited results show that Beaufort County increased the fund balance of the General Fund by \$12.76 million during Fiscal Year 2019. This is a result of both increased revenues and decreased expenditures as compared to the annual appropriation.
- **Fiscal Year 2019 General Fund Revenues were \$138.3 million, which is \$11.55 million more than the annual appropriation.**
 - During Fiscal Year 2019, Beaufort County received federal and state reimbursements in the amount of \$7.25 million for prior disasters such as Hurricane Matthew and Hurricane Irma. These reimbursements are provided by the Federal Emergency Management Agency (FEMA) and the South Carolina Emergency Management Department (SCEMD).
 - Charges for Services revenue was \$1.45 million more than the annual appropriation. The Register of Deeds fees were \$885 thousand more than budget and Emergency Medical Services Fees were \$555 thousand more than budget.
 - Ad Valorem Property Tax revenue was \$1.36 million more than the annual appropriation due to \$1.18 million of penalties collected during Fiscal Year 2019.
 - Licenses and Permits revenue was \$1.07 million more than the annual appropriation. The Fiscal Year 2019 budget was adopted with a 50% reduction (\$850 thousand) of the Business License revenue appropriation.
- **Fiscal Year 2019 General Fund Expenditures were \$125.56 million, which is \$1.22 million less than the annual appropriation.**
 - During Fiscal Year 2019, Beaufort County incurred \$1 million of unappropriated expenditures for the emergency response to the Governor's mandatory evacuation order issued ahead of Hurricane Florence in September 2018.
 - Also during Fiscal Year 2019, County Council approved various supplemental appropriations. One of the supplemental appropriations provided for the acquisition of land located at 35 Fording Island Road Extension, Bluffton, SC in the amount of \$2.2 million.
 - As a result of vacancies within County departments and cost differences related to the County being self-insured for group health, dental and workers' compensation insurances expenditures were approximately \$4 million less than the annual appropriation.
 - Beginning July 1, 2016, the County transitioned from fully insured to self-insured for the employee's group health insurance coverage. The County also transitioned Workers' Compensation insurance and dental insurance to self-insured on July 1, 2017.

BEAUFORT COUNTY, SOUTH CAROLINA
GENERAL FUND
REVENUES AND EXPENDITURES

	Fiscal Year 2018			Fiscal Year 2019		
	As of June 30, 2018			As of June 30, 2019		
	Annual Appropriation	Year to Date Actual	Percent of Appropriation	Annual Appropriation	Year to Date Actual	Percent of Appropriation
REVENUES						
Ad Valorem Tax Collections, includes penalties	\$ 96,435,749	\$ 97,418,604	101.0%	\$ 99,699,070	\$ 101,062,194	101.4%
Charges for Services	11,937,085	13,234,557	110.9%	12,287,085	13,737,981	111.8%
Intergovernmental	9,197,645	9,532,764	103.6%	9,197,645	9,011,695	98.0%
FEMA and SCEMD Reimbursements related to Hurricanes	-	26,786,303	100.0%	-	7,252,553	100.0%
Licenses and Permits	3,429,000	4,122,331	120.2%	2,579,000	3,646,693	141.4%
Inter-fund Transfers	1,568,750	1,561,545	99.5%	1,568,750	1,564,998	99.8%
Fines and Forfeitures	750,000	710,517	94.7%	750,000	898,452	119.8%
Miscellaneous	251,136	566,342	225.5%	251,136	430,563	171.4%
Interest on Investments	52,805	276,686	524.0%	442,805	719,249	162.4%
TOTAL REVENUES	\$ 123,622,170	\$ 154,209,649	124.7%	\$ 126,775,491	\$ 138,324,378	109.1%
ELECTED/APPOINTED EXPENDITURES						
Sheriff	\$ 23,826,404	\$ 23,835,064	100.0%	\$ 24,315,733	\$ 23,665,353	97.3%
Emergency Management (Sheriff)	6,833,643	6,533,522	95.6%	7,094,314	7,474,473	105.4%
Magistrate	1,927,403	1,886,311	97.9%	2,063,293	2,035,420	98.6%
Clerk of Court	1,135,555	1,038,273	91.4%	1,150,605	1,030,669	89.6%
Treasurer	1,130,117	1,313,108	116.2%	1,578,217	1,383,606	87.7%
Solicitor	1,245,000	1,245,000	100.0%	1,245,000	1,424,500	114.4%
Probate Court	778,057	782,937	100.6%	790,257	834,452	105.6%
County Council	628,957	726,069	115.4%	681,397	761,981	111.8%
Supplemental Appropriations	-	800,000	100.0%	-	2,213,462	100.0%
Auditor	888,904	890,647	100.2%	891,578	855,370	95.9%
Public Defender	849,809	969,809	114.1%	849,809	849,809	100.0%
Coroner	541,876	551,500	101.8%	546,321	553,407	101.3%
Master In Equity	321,892	288,735	89.7%	321,892	291,517	90.6%
Social Services	147,349	79,539	54.0%	147,349	138,738	94.2%
Legislative Delegation	65,760	54,627	83.1%	65,760	53,204	80.9%
SUBTOTAL	40,320,726	40,995,141	101.7%	41,741,525	43,565,961	104.4%
ADMINISTRATION EXPENDITURES						
Public Works	17,142,044	16,884,758	98.5%	17,707,598	16,671,452	94.1%
Emergency Medical Services	7,001,430	7,512,165	107.3%	7,120,599	8,269,496	116.1%
Detention Center	6,027,712	6,038,622	100.2%	6,124,214	6,024,284	98.4%
Administration ¹	8,487,846	7,834,060	92.3%	8,603,614	8,385,081	97.5%
Library	4,078,964	4,229,651	103.7%	4,158,473	4,290,916	103.2%
Education Allocation	4,343,440	4,343,440	100.0%	4,509,290	4,509,290	100.0%
Community Services ²	4,456,554	4,444,707	99.7%	4,691,199	5,248,142	111.9%
Parks and Recreation	3,488,074	3,207,546	92.0%	3,518,127	4,420,437	125.6%
Assessor	2,403,300	2,273,064	94.6%	2,421,600	2,219,979	91.7%
Mosquito Control	1,759,869	1,672,529	95.0%	1,819,559	1,677,231	92.2%
Building Codes and Enforcement	1,173,432	1,132,808	96.5%	1,192,242	1,150,646	96.5%
Public Health (Indigent Health Care)	1,081,000	1,081,000	100.0%	1,631,000	1,631,000	100.0%
Employee Services	843,541	769,964	91.3%	849,179	799,216	94.1%
Animal Services	975,313	1,011,711	103.7%	979,217	944,730	96.5%
Voter Registration	741,249	864,094	116.6%	749,789	460,554	61.4%
Community Development (Planning & Zoning)	901,714	854,104	94.7%	917,200	885,382	96.5%
Traffic Engineering	577,166	748,539	129.7%	595,323	622,782	104.6%
Register of Deeds	535,748	532,036	99.3%	545,224	530,494	97.3%
General Government Subsidies	825,579	785,418	95.1%	1,223,061	897,369	73.4%
Employer Provided Benefits ³	16,457,469	10,290,276	62.5%	15,677,458	11,354,453	72.4%
SUBTOTAL	83,301,444	76,510,492	91.8%	85,033,966	80,992,934	95.2%
SUBTOTAL EXPENDITURES	\$ 123,622,170	\$ 117,505,633	95.1%	\$ 126,775,491	\$ 124,558,895	98.3%
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ 36,704,016		\$ -	\$ 13,765,483	
<i>Disaster Related Expenditures</i>						
<i>Debt Service: Principal**</i>	-	30,250,000		-	-	
<i>Debt Service: Interest**</i>	-	423,500		-	-	
<i>Disaster: Response and Recovery</i>	-	1,920,614		-	1,000,549	
<i>Disaster Related Expenditures</i>	-	32,594,114		-	1,000,549	
TOTAL EXPENDITURES	\$ 123,622,170	\$ 150,099,747		\$ 126,775,491	\$ 125,559,444	
Net Change in Fund Balance	-	4,109,902		-	12,764,934	
Beginning Fund Balance, July 1	\$ 27,767,395	\$ 27,767,395		\$ 31,877,297	\$ 31,877,297	
Ending Fund Balance, June 30	\$ 27,767,395	\$ 31,877,297		\$ 31,877,297	\$ 44,642,231	

Note 1: Administration includes County Administrator, Communications and Accountability, Broadcast Services, County Attorney, Finance, Risk Management, Purchasing, Business License, Management Information Systems, Mapping/GIS, and Records Management.

Note 2: Community Services includes Veterans Affairs, Together for Beaufort, Dausfuskie Ferry, Disabilities and Special Needs, Alcohol and Drug Abuse, and Collaborative Organizational Services for Youth (COSY).

Note 3: Employer Provided Benefits include Group Health, Vision, Dental, Worker's Compensation, Tort Liability and Unemployment Insurance.

** In June 2017, Beaufort County issued a \$30.25 million GO BAN. This GO BAN was repaid in June 2018 including interest for a total repayment of \$30.67 million.