

**DAUFUSKIE ISLAND FIRE DISTRICT
BOARD OF COMMISSIONERS' MEETING
-- In-Person Meeting --
November 12th, 2025 1:00 PM**

PRESENT:	GEOFF BRUNNING NANCY LUDTKE GEORGE RAFFERTY TOM PETH STEVE SWANBERG	CHAIRMAN COMMISSIONER COMMISSIONER COMMISSIONER COMMISSIONER
OTHERS:	SHANE COMPARETTO ERIN QUINN	FIRE CHIEF FIRE ADMINISTRATOR
GUEST:	LISA WECHSLER, CPA JORDAN GRAHAM, CPA	CROWLEY WECHSLER & ASSOCIATES CROWLEY WECHSLER & ASSOCIATES

1. **Call to Order:** Brunning called the meeting to order at 1:10 PM.
2. **Citizens' Comment Period:** Chiefs' presentation to DIHF was very well received, appreciation for information.
3. **Review and Approval of the Agenda and Minutes:** Brunning requested a move to approve of the minutes of the October 8th, 2025 Commissioners' meeting. The motion was made by Ludtke and seconded by Rafferty. All in favor, documents were approved.
4. **Review and Approval of Financial Reports:** The **October '25** Financial Reports were reviewed and discussed. Brunning moved to approve, Rafferty made a motion to approve, Ludtke seconded. All in favor, documents were approved.

Discussion and review of LGIP and options to change banks in favor of an increased interest earning. Once the best commercial offer is confirmed with acceptable terms, the plan is to move \$300k of funds from current checking account (WF) to LGIP. The Secondary checking account (SSB) full balance will be moved to create the new checking account at the preferred bank (SA) & start using the SA checking account for DIFD operational budget payments. The original checking account (WF) balance will be then moved to the final bank location (SA) and WF will be closed. Brunning moved to approve, Peth made a motion and Swanberg 2nd, All in favor.

5. **FY'25 Audit:** Lisa Wechsler & Jordan Graham, CPA of Crowley Wechsler, presented the FY'25 audit. Lisa reported that the assets and deferred outflows of the DIFD exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$627,770 (net position). Of this amount, \$40,039 (restricted net position) represents cash held by Beaufort County for debt service, impact and 1% fees. Another \$862,127 represents the investment in capital assets less depreciation on those assets. \$(274,396) represents the deficit in unrestricted net position. The net position increased \$45,444 for the year ended June 30, 2025. The District had a prior period restatement of net position of (\$57,250). This was due to the implementation of GASB Statement No.101, *Compensated Absences*. As of the close of the current fiscal year, the DIFD's governmental funds reported a combined ending fund balance of \$781,428, an

increase of \$58,333. Brunning moved to approve the FY'25 Audit Report. Peth made a motion to approved and Swanberg seconded. All in favor.

6. Operational Update: Update of progress on FY'26 Objectives.

7. Other: Haig Point Foundation Event Featuring DIFD: HP Clubhouse - Sat 11/15 @5:30PM

Commissioner Reporting: Brunning moved to approve the 2026 Calendar Schedule. Rafferty approved and Ludtke seconded. All in favor.

8. Next Meeting: Next meeting is scheduled for 5:30 PM Saturday, December 6th, 2025.

9. Adjournment: Brunning called the meeting to conclude. Ludtke made a motion to approve and Rafferty seconded. All in favor. The meeting adjourned at 2:50 PM.