

COUNTY COUNCIL OF BEAUFORT COUNTY
 ADMINISTRATION BUILDING
 BEAUFORT COUNTY GOVERNMENT ROBERT SMALLS COMPLEX
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 INTERIM COUNTY ADMINISTRATOR

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 COUNTY ATTORNEY

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 CLERK TO COUNCIL

AGENDA
FINANCE COMMITTEE

Monday, April 2, 2018

2:00 p.m.

Executive Conference Room, Administration Building
 Beaufort County Government Robert Smalls Complex
 100 Ribaut Road, Beaufort

Committee Members:

Jerry Stewart, Chairman
 Michael Covert, Vice Chairman
 Rick Caporale
 Gerald Dawson
 Brian Flewelling
 Steven Fobes
 Stu Rodman

Staff Support:

Suzanne Gregory, Employee Services Director
 Alicia Holland, CPA, Assistant County Administrator, Finance
 Chanel Lewis, CGFO, Controller

1. CALL TO ORDER – **2:00 P.M.**
2. INITIAL PRESENTATION / BEAUFORT COUNTY FY2018/2019 BUDGET
3. INITIAL PRESENTATION / SCHOOL DISTRICT FY2018/2019 BUDGET
4. DISCUSSION / BUSINESS LICENSE FEE ADJUSTMENTS
5. DISCUSSION / ECONOMIC DEVELOPMENT AND BEAUFORT MEMORIAL HOSPITAL / INDIGENT HEALTHCARE MILLAGE BREAKOUT
6. UPDATE / COUNTY-WIDE REASSESSMENT
7. CONSIDERATION OF REAPPOINTMENTS AND APPOINTMENTS
 - A. Accommodations (State 2%) Tax Board
 1. One Vacancy (hospitality industry)
8. ADJOURNMENT

ADD-ONS

The document(s) herein were provided to Council for information and/or discussion after release of the official agenda and backup items.

Topic: Beaufort County FY2018/2019 Budget
Date Submitted: April 2, 2018
Submitted By: Joshua Gruber
Venue: Finance Committee

FY 2018-2019 Budget

April 2, 2018



Topic: Beaufort County FY2018/2019 Budget
Date Submitted: April 2, 2018
Submitted By: Joshua Gruber
Venue: Finance Committee

FY 2017-2018 Review

| | |
|---|-------------------|
| Mil Value: | \$1,819,199 |
| Total Operational Mils: | 50.61 |
| Total Debt Mils: | 10.38 |
| Revenue Collected from ad valorem tax collections: | \$96,435,749 |
| Revenue from all other sources: | \$26,952,051 |
| Total Budget | \$123,387,800 |
| Median home value* | \$292,800 (+1.8%) |

*Zillow.com



FY 2018-2019 Budget Priorities - Expenditures

Mandatory Budget Expenditures

1. 1% Increase in Employer Contributions to SC Retirement System - \$600,000
2. Solid Waste Hauling and Disposal Costs - \$400,000

Highly Recommended Budget Expenditure

1. Step/Merit Increases for County Employees - \$1,000,000



FY 2018-2019 Budget Priorities - Expenditures

Interim Administrator Budget Recommendations:

A. Support for Economic Development Initiatives

1. Internal County Support for Business Retention and Expansion Purposes by 50% reduction of Business License Tax - \$850,000

2. External Support for Attracting New Business Relocation to Beaufort County - \$500,000/year reflected as .25mils on tax bill to capture future growth in mil value.

B. Funding for Beaufort Memorial Hospital - \$550,000 reflected as dedicated mil value on tax bill.



FY 2018-2019 Budget Priorities - Expenditures

Budget Recommendations Continued:

A. Departmental Budget Requests

- I. \$223,500 – Recurring Expenses
- II. Elected Official Budget Requests
- III. \$390,000 – Treasurer
- IV. \$131,500 – Magistrates
- V. \$750,000 – Sheriff

B. Outside Agency Budget Requests

- I. \$60,000 – BCEDC
- II. \$21,500 – Palmetto Breeze
- III. \$18,500 – Beaufort Soil and Water Conservation District



FY 2017-2018 Budget Priorities – Revenues

- Increased Collections due to TIF Terminations
Value: \$750,000
- Increased property tax revenue by approximately 2.5%
Value: \$2,500,000
- Reallocation of Internal Cost Differentials
Value: \$1,500,000
- Increased Investment Income
Value: \$400,000
- HHI Sheriff Expenses Reimbursement Request
Value: \$250,000
- Increased Collection of Fees for Services
Value: \$100,000

FY 2018-2019 Budget Priorities

Summary

| | |
|-----------------------|--------------------|
| Additional Expenses - | \$5,500,000 |
| Additional Revenue - | <u>\$5,500,000</u> |
| Difference | \$0.00 |

Proposed FY19 budget = **0 mil Increase**
(Reflected on Tax Bill as 49.49 County Ops and New .27 Economic Development Line Item, and .35 Beaufort Memorial Hospital and .50 Beaufort, Jasper, Hampton Comprehensive Health Services Indigent Healthcare Line Items)

Projected FY18 mil value 2.5% increase = \$1,864,679



Comments & Questions

Joshua A. Gruber
Interim County Administrator

