



COUNTY COUNCIL OF BEAUFORT COUNTY
 ADMINISTRATION BUILDING
 BEAUFORT COUNTY GOVERNMENT ROBERT SMALLS COMPLEX

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GERALD W. STEWART
 VICE CHAIRMAN

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 COUNTY ADMINISTRATOR

JOSHUA A. GRUBER
 DEPUTY COUNTY ADMINISTRATOR

THOMAS J. KEAVENY, II
 COUNTY ATTORNEY

ASHLEY M. BENNETT
 CLERK TO COUNCIL

AGENDA
 FINANCE COMMITTEE
 Monday, October 24, 2016
 3:30 p.m.

Executive Conference Room, Administration Building
 Beaufort County Government Robert Smalls Complex
 100 Ribaut Road, Beaufort

Committee Members:
 Jerry Stewart, Chairman
 Steve Fobes, Vice Chairman
 Cynthia Bensch
 Rick Caporale
 Brian Flewelling
 William McBride
 Stu Rodman

Staff Support:
 Suzanne Gregory, Employee Services Director
 Alicia Holland, CPA, Assistant County Administrator, Finance
 Chanel Lewis, CGFO, Controller

1. CALL TO ORDER – 3:30 P.M.
2. DISCUSSION / FINANCIAL IMPACT OF HURRICANE MATTHEW -
3. DISCUSSION / 30-DAY EXTENSION OF TAX BILL PAYMENTS
4. DISCUSSION / THIRD AND FINAL READING OF \$51,000,000 GENERAL OBLIGATION BONDS ([backup](#))
5. ADJOURNMENT

2016 Strategic Plan Committee Assignment
 Health Insurance Cost Containment / Affordable Care Act
 Retiree Healthcare Policy
 Comprehensive Impact Fee Review / Reassessment
 Comprehensive Financial Plan: Revenues and Expenditures
 Salary and Compensation Study and Implementation Funding
 Business License: Direction on Funding Source for Economic Development



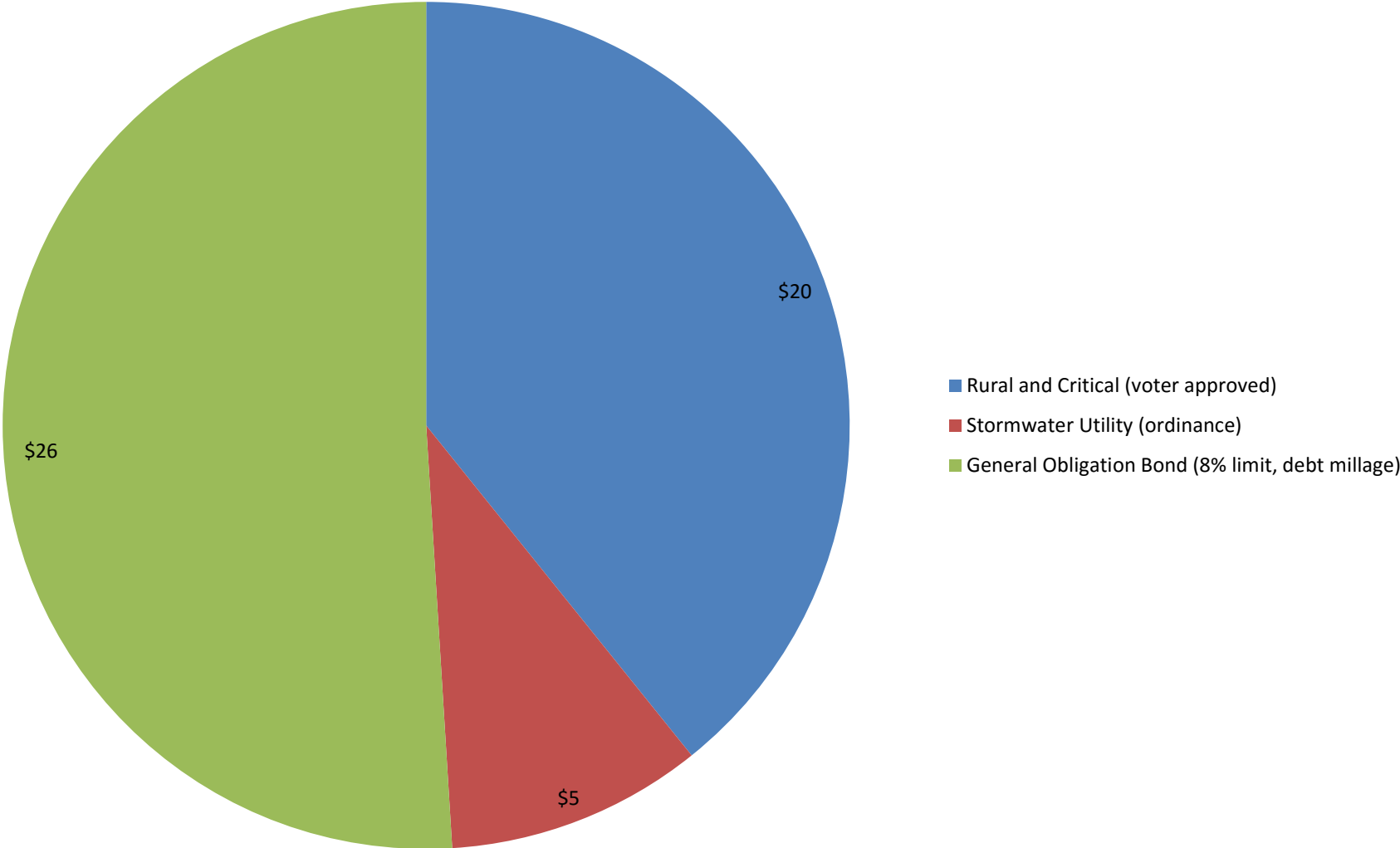
Beaufort County, South Carolina
 General Obligation Bonds Estimated Debt Service
 Preliminary and Subject to Change

Fiscal Year	Current Annual Debt Service	Estimated Value of 1 Mil ²	Current Millage required	\$20 million estimated debt service ¹	Millage required for \$20 million	Total Millage required if \$20 million	\$26 million estimated debt service ¹	Millage required for \$26 million	Total Millage required if \$26 million
2017	\$ 9,923,942	\$ 1,754,762	5.48	\$ 811,830	0.46	5.94	\$ 1,055,379	0.60	6.08
2018	\$ 9,984,402	\$ 1,781,083	5.61	\$ 1,445,888	0.81	6.42	\$ 1,879,654	1.06	6.66
2019	\$ 9,834,773	\$ 1,807,800	5.44	\$ 1,447,300	0.80	6.24	\$ 1,881,490	1.04	6.48
2020	\$10,219,405	\$ 1,834,917	5.57	\$ 1,445,994	0.79	6.36	\$ 1,879,792	1.02	6.59
2021	\$ 9,596,072	\$ 1,862,440	5.15	\$ 1,446,456	0.78	5.93	\$ 1,880,393	1.01	6.16
2022	\$ 9,127,226	\$ 1,890,377	4.83	\$ 1,446,106	0.76	5.59	\$ 1,879,938	0.99	5.82
2023	\$ 8,331,954	\$ 1,918,733	4.34	\$ 1,446,894	0.75	5.10	\$ 1,880,962	0.98	5.32
2024	\$ 8,141,795	\$ 1,947,514	4.18	\$ 1,446,194	0.74	4.92	\$ 1,880,052	0.97	5.15
2025	\$ 7,682,830	\$ 1,976,726	3.89	\$ 1,446,506	0.73	4.62	\$ 1,880,458	0.95	4.84
2026	\$ 3,971,930	\$ 2,006,377	1.98	\$ 1,445,225	0.72	2.70	\$ 1,878,793	0.94	2.92
2027	\$ 2,009,151	\$ 2,036,473	0.99	\$ 1,447,350	0.71	1.70	\$ 1,881,555	0.92	1.91
2028	\$ 3,037,492	\$ 2,067,020	1.47	\$ 1,447,669	0.70	2.17	\$ 1,881,969	0.91	2.38
2029	\$ 3,072,246	\$ 2,098,025	1.46	\$ 1,446,181	0.69	2.15	\$ 1,880,036	0.90	2.36
2030	\$ 1,776,536	\$ 2,129,496	0.83	\$ 1,445,388	0.68	1.51	\$ 1,879,004	0.88	1.72
2031	\$ 1,778,707	\$ 2,161,438	0.82	\$ 1,445,181	0.67	1.49	\$ 1,878,736	0.87	1.69
2032	\$ 1,778,548	\$ 2,193,860	0.81	\$ 1,445,456	0.66	1.47	\$ 1,879,093	0.86	1.67
2033	\$ 1,779,120	\$ 2,226,768	0.80	\$ 1,446,106	0.65	1.45	\$ 1,879,938	0.84	1.64
2034	\$ 1,281,973	\$ 2,260,169	0.57	\$ 1,447,025	0.64	1.21	\$ 1,881,133	0.83	1.40
2035	\$ 280,980	\$ 2,294,072	0.12	\$ 1,446,381	0.63	0.75	\$ 1,880,296	0.82	0.94
2036	\$ 280,980	\$ 2,328,483	0.12	\$ 1,446,206	0.62	0.74	\$ 1,880,068	0.81	0.93
Total				\$ 28,291,336			\$ 36,778,737		

Note 1: The total estimated debt service is based on the current market conditions plus 25 basis points.

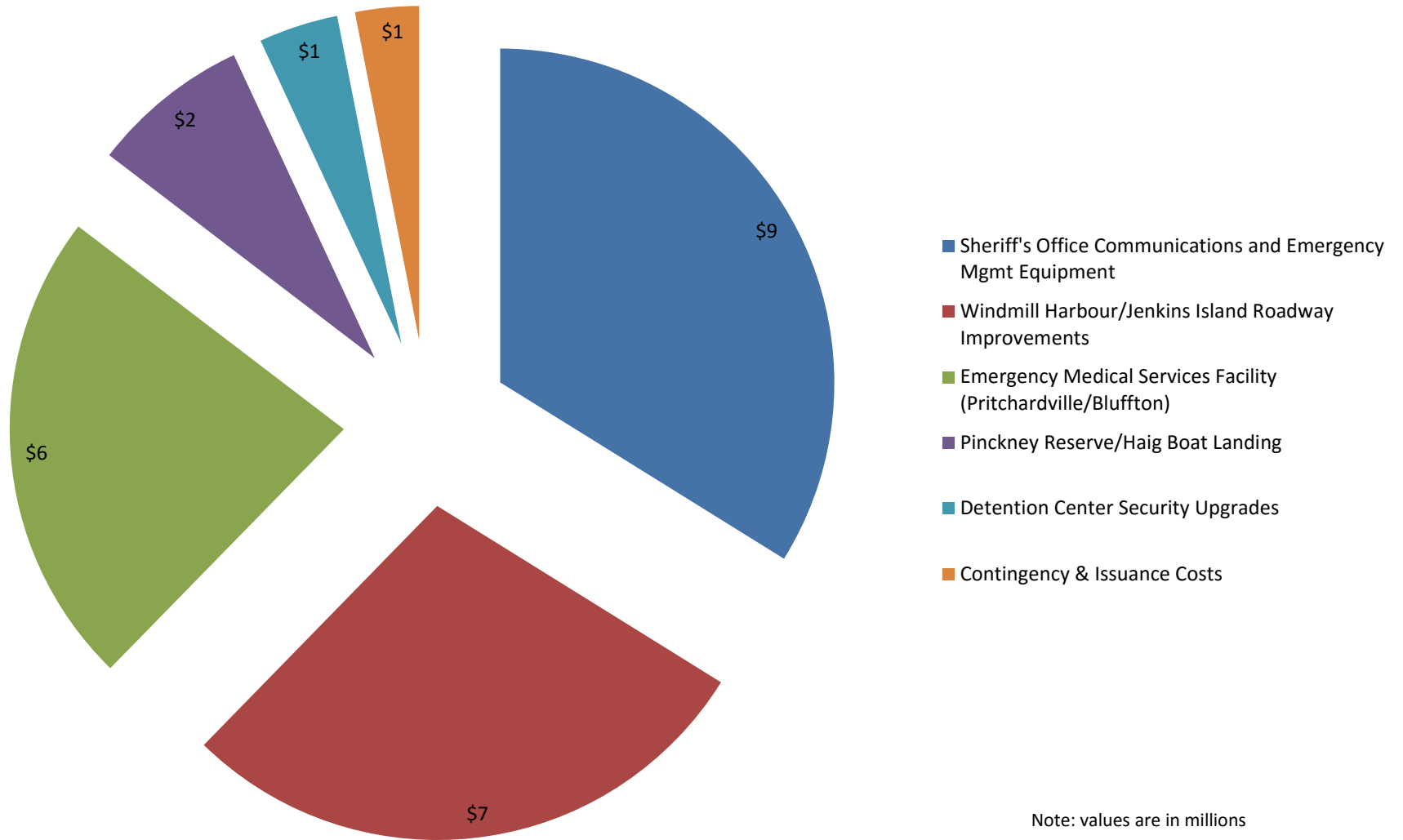
Note 2: The estimated value of 1 mil for 2018 and forward assumes a 1.5% growth rate.

\$51 million General Obligation Bond



Note: values are in millions

\$26 million GO Bond (8% debt, debt millage required)

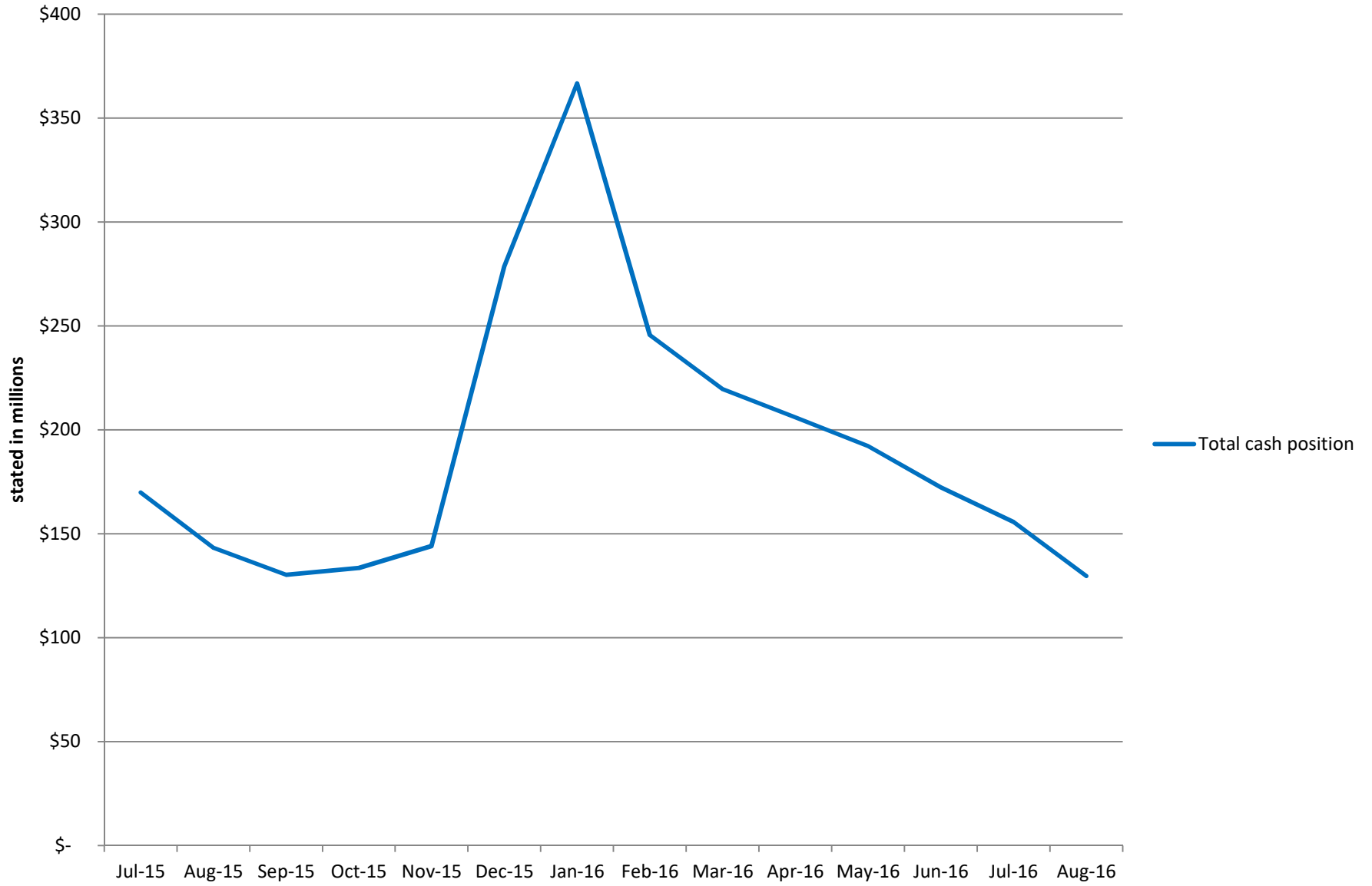


ADD-ONS

The document(s) herein were provided to Council for information and/or discussion after release of the official agenda and backup items.

Topic: Total Cash Position
Date Submitted: October 24, 2016
Submitted By: Alicia Holland
Venue: Finance Committee

Beaufort County Total Cash Position



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Date Submitted: October 24, 2016
Submitted By: Alicia Holland
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