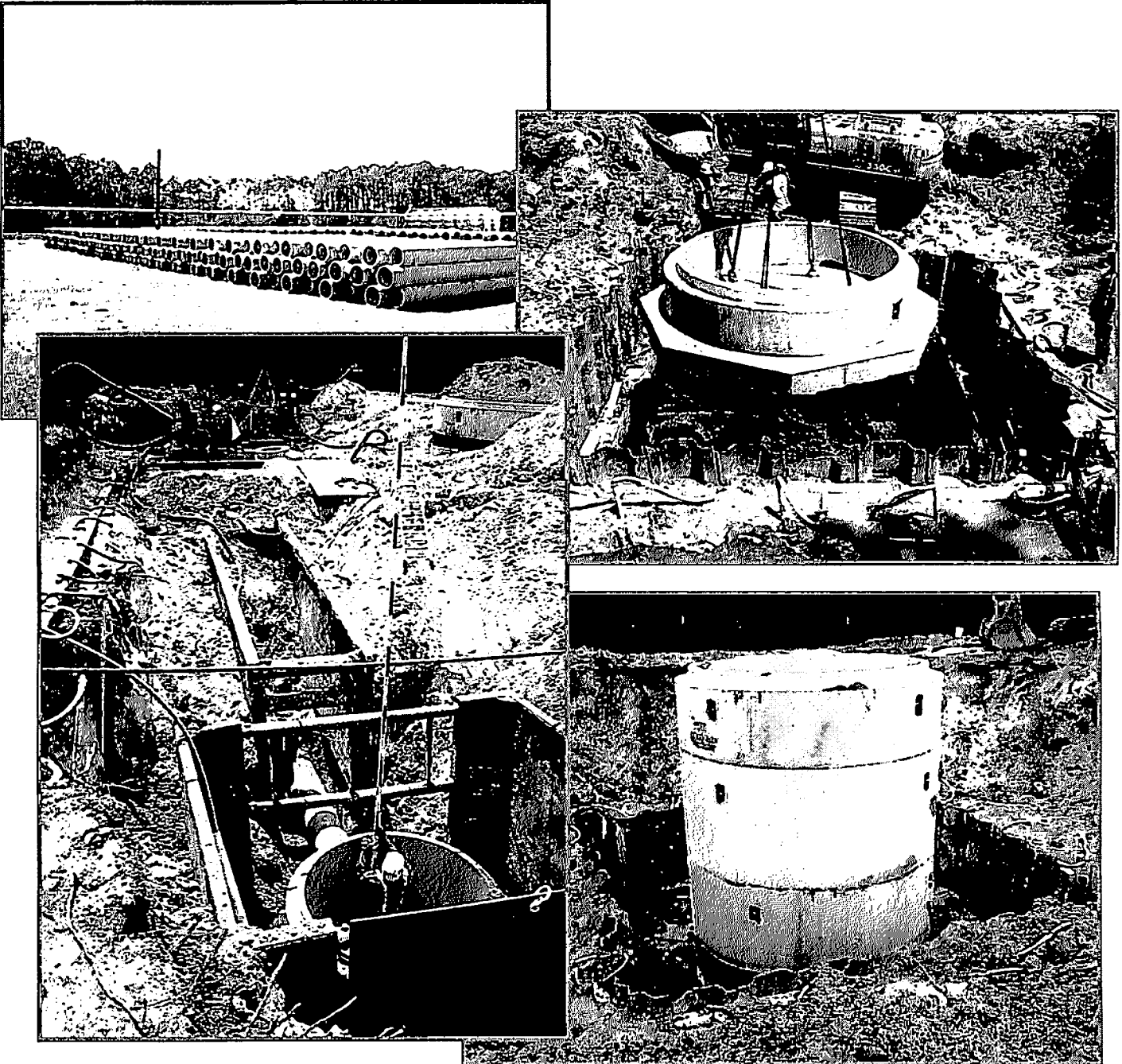


Beaufort-Jasper Water & Sewer Authority
Fiscal Year 2012 Operating Budget

6 Snake Road
Okatie, South Carolina 29909-3937



Pipe for ISM Group 2 gravity sewer and construction of P1 08 wet well.

Table of Contents

Resolution - Adopting an Operating Budget	3
Budget Highlights	4
Statement of Budgeted Revenues & Expenses for year ended June 30, 2012	5
Condensed Statement of Revenues, Expenses, and Changes in Net Assets	6
Operating Cash Analysis, including Debt Service Coverage	7
Mission & Background; Policies & Strategies; Financial Condition & Trends	8
FY2012 Rates & Charges:	
BJWSA Rates effective July 1, 2011	21
BJWSA Rates 7-year Rate Comparison	22
BJWSA Ancillary Charges Schedule	23
BJWSA Ancillary Charges - Tap Fees and Related Charges	25
BJWSA Ancillary Charges - Lab Analysis Fees	26
Supplementary Information:	
Pro Forma Statement of Revenues and Expenses (Analytical)	27
Eight-year Actual and Two-year Projected Statements of Operations	28
Trend in Operating Revenues and Expenses (including Debt Service)	29
Trend in Cash Coverage	30
Operating Ratio and Debt Service Coverage Analysis 2003-2012	31
Operating Expense Increase(Decrease) by Category	32
Schedule of Budgeted Monthly Units and Costs per Kgal	33
Fiscal Year 2012 Water Sales and Consumption Forecast	34
Fiscal Year 2012 Wastewater Sales Forecast	35
Fiscal Year 2012 Water & Wastewater Projection Graphs	36
Capital Purchases:	
Capital Purchases Funded by O&M	37
Debt Service:	
Fiscal Year 2012 Debt Service Schedule	38
Personnel:	
Personnel Costs, Personnel & Customer Comparison	39
Organizational Chart	40
Memorandum RE: FY12 Human Resources Budget Request	41
Budget Detail:	
Fiscal Year 2012 Budgeted Revenues & Expenditures - Charts	43
Fiscal Year 2012 Budgeted Water & Wastewater Operations - Charts	44
Fiscal Year 2012 Detailed Operations Budget by Line Item	45



Alum Pond A during dredging

RESOLUTION

ADOPTING AN OPERATING BUDGET FOR THE BEAUFORT-JASPER WATER AND SEWER AUTHORITY FOR THE FISCAL YEAR BEGINNING JULY 1, 2011 AND ENDING JUNE 30, 2012

WHEREAS, the General Manager of the Beaufort-Jasper Water and Sewer Authority ("BJWSA") has prepared an estimate of revenues of \$44,489,083 and expenditures of \$47,484,344 for the fiscal year beginning July 1, 2011 and ending June 30, 2012; and

WHEREAS, the Fiscal Year 2012 Operating Budget forecasts an increase of \$984,212 in total net assets; and

WHEREAS, the Finance Committee has reviewed the proposed operating budget, held a public hearing on the proposed budget on June 14, 2011, and recommends its adoption;

NOW, THEREFORE, BE IT RESOLVED by the members of the Beaufort-Jasper Water and Sewer Authority duly assembled, that the hereto annexed and approved revenues and expenditures for the fiscal year beginning July 1, 2011 and ending June 30, 2012 are hereby adopted as the official operating budget for the Beaufort-Jasper Water and Sewer Authority for said fiscal year.

ADOPTED, this 23 day of June 2011 in Regular Session.

(SEAL)

**BEAUFORT-JASPER WATER AND SEWER
AUTHORITY, SOUTH CAROLINA**

By: _____
Brandy M. Gray, Chairwoman

Attest:

Lorraine W. Bond, Secretary/Treasurer

FY 2012 BUDGET HIGHLIGHTS

• OVERVIEW

- The FY2012 budget continues the Authority's focus on preserving cash balances and maintaining acceptable debt service coverage in order to ensure stable, healthy and positive net assets.
- The FY2012 budget includes a rate increase based upon a cost of service analysis. BJWSA's last retail rate increase occurred in July 2008. Management reviews rates annually as part of the budget process but strives to only change them on a three year cycle. Increases in rates are broken out as follows:
 - Water: The basic facility charge remains at \$6.00 for both residential and commercial customers. The usage charge for both residential and commercial customers is projected to increase 4% from \$3.32 to \$3.46 per thousand gallons.
 - Sewer: The basic facility charge remains at \$6.00 for residential and commercial customers. The usage charge for residential and commercial customers is projected to increase 8% from \$5.60 to \$6.05 per thousand gallons. The residential sewer cap of \$45.00 will increase to \$48.00. The volumetric rate for both bulk commercial and wholesale customers will increase 9% from \$4.60 to \$5.00 per thousand gallons.
 - Wholesale Water: Rate increases of 11%-14% were made in six of the seven wholesale areas.
- The Operating Loss budgeted for FY2012 is (\$3.0M) compared to (\$3.7M) budgeted in FY2011.
- While an Operating Loss is budgeted for FY2012, there is non-operating revenue budgeted at \$2.0M which along with capacity fees results in a budgeted Net Income of \$984k.
- Military Construction Reimbursement revenue is budgeted at \$8.2M which is largely a result of the completion of the second phase ISM's.

• REVENUE FORECASTS remain conservative for the FY2012 budget. While sales in FY2011 have shown an increase compared to prior year, it is still apparent, as evidenced by the relatively low number of new taps and minimal developer capacity fees, that developers continue to approach new residential development cautiously and commercial businesses are not expanding.

- 325 new customers are projected for each water and wastewater systems. For fiscal year 2011, projections of 300 for both water and wastewater were used.
- Operating Revenues are \$2.4M or 5.7% above projected FY2011 and \$2.7M or 6.4% above FY2011 budget based on a conservative increase forecasted in customer usage combined with the increase in rates.
- Water retail revenue is \$954k or 5.2% above projected FY2011, while sewer retail revenue is \$1.0M or 7.2% higher than projected FY2011.
- Military privatization combined water and sewer revenue is \$625.5k or 15.6% above projected FY2011 revenue.
- Capacity Fees are projected at \$2.0 M, an increase of \$900k from the FY2011 forecast and remaining the same as the FY2011 budget.
- Management reviewed ancillary charges and made recommendations based on actual costs.

• OPERATING EXPENSES with depreciation are \$2.04M or 4.5% above projected FY2011 expenses and \$1.96M or 4.3% above FY2011 Budget. Operating expenses before depreciation are \$1.41M or 6.1% above projected FY2011 expenses and \$1.32M or 5.7% above FY2011 Budget.

- With the continual increases in fuel, power, and chemicals, as well as scheduled maintenance items, increasing certain operating expenses is unavoidable. Significant increases in operating expenses compared to projected FY2011 are outlined as follows:
 - Wages and benefits are projected to increase 4% (\$483k) due several contributing factors including a 1% COLA (\$89k) and 2% Merit (\$177k) budgeted for employees, while group insurance will increase 11% (\$122k).
 - Maintenance & supplies are expected to increase 11.5% (\$440k) due to price increases in fuel, which in turn causes chemical prices to escalate. In addition costs associated with facilities and storage tank maintenance are projected to increase due to scheduled maintenance.
 - Utilities are expected to increase 5.3% (\$167) due to the rate increases projected in power.
 - Professional services went up 14.4% (\$126k) in anticipation of expenses associated with new rate consultants, replacement of the General Manager, asset management, and R&R model updates.
- Depreciation is projected to increase 3% or \$641k over FY2011 budget primarily due to the capitalization of the Military Consolidation Project and remaining first phase ISM's
- FY2012 capital purchases total approximately \$989k and include \$259k for vehicles, \$239k for equipment, \$215k for technology improvements, and \$276k for meters. The FY2012 capital purchases budget is 18% or \$261k less than the FY2011 capital purchases budget.

• DEBT SERVICE is projected to increase to \$13M which is \$592k over FY2011 projections and \$581k over FY2011 budget.

- The increase in debt service is due to anticipated SRF loans relating to the Sewer Rehab Project, Tansi, and Hardeeville to Pritchardville 36-inch Waterline.
- Debt Coverage Target for FY2012 is 1.55 compared to the FY2011 budget of 1.52.

Beaufort - Jasper Water and Sewer Authority
Budget of Revenues and Expenses
For the year ended June 30, 2012

Operating revenues:		
Water		
Civilian wholesale		\$ 2,068,485
Military wholesale		1,142,478
Retail		19,447,939
Military retail		1,278,554
Other		1,801,400
Total water revenues		<u>25,738,856</u>
Wastewater		
Service		15,227,737
Military retail		3,357,490
Other		165,000
Total wastewater revenues		<u>18,750,227</u>
Total operating revenues		44,489,083
Operating expenses:		
Water		
Water treatment		4,123,875
Transmission and distribution		3,551,102
Source of supply		569,307
Laboratory and testing		347,265
Engineering and construction services		347,945
Mapping		106,721
Customer service		1,009,167
Meter reading		253,862
Financial services		573,232
Information technology		685,888
General and administrative		1,551,767
Franchise fee		610,000
Depreciation		9,922,000
Total water operating expenses		<u>23,652,131</u>
Wastewater		
Wastewater treatment		2,871,817
Collection and transmission		3,421,564
Wastewater disposal		220,936
Sludge management		331,116
Laboratory and testing		364,336
Engineering and construction services		231,919
Mapping		71,547
Customer service		665,196
Meter reading		169,276
Financial services		382,078
Information technology		461,928
General and administrative		1,034,500
Franchise fee		479,000
Depreciation		13,127,000
Total wastewater operating expenses		<u>23,832,213</u>
Total operating expenses		47,484,344
Operating income (loss)		(2,995,261)
Non-operating income and (expense)		
Interest income		50,000
Bond interest income		-
Easement revenue		301
Military Construction Revenue		8,200,000
Gain (loss) on disposal of assets		50,000
Interest expense		(6,200,828)
Amortization		(120,000)
Total non-operating income (expense)		<u>1,979,473</u>
Income (loss) before capital contribution fee revenue		(1,015,788)
Water capacity revenue		500,000
Sewer capacity revenue		1,500,000
Net Income (Loss)		\$ 984,212

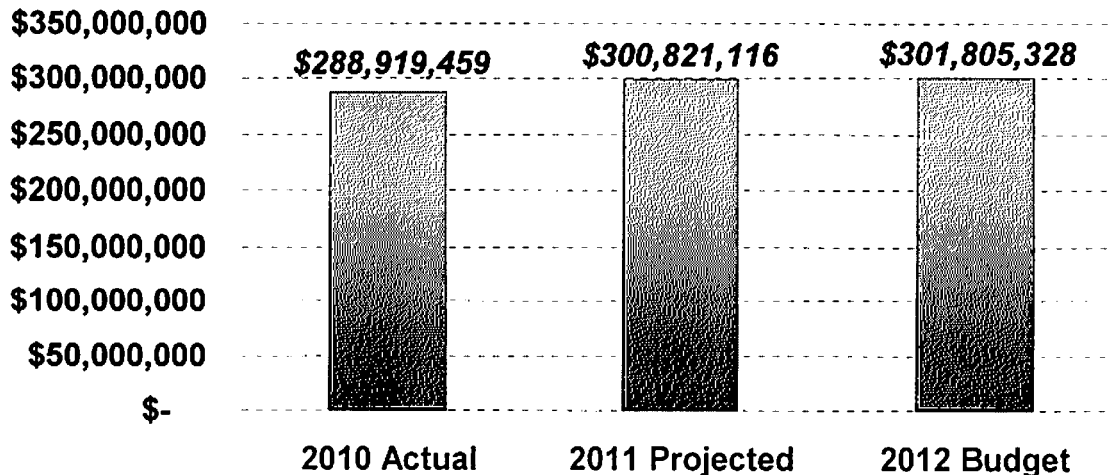
Condensed Statement of Revenues, Expenses, and Changes in Net Assets
Actual, Projected, and Budgeted
Year Ended June 30,

	2010		2011	2012
	Actual	Budget	Projected	Budget
Revenues:				
Water service revenues	\$ 21,417,448	\$ 22,977,794	\$ 22,995,464	\$ 23,937,456
Wastewater service revenues	16,475,026	17,155,994	16,992,833	18,585,227
Other revenues	2,624,371	2,152,900	2,121,389	1,966,400
Total operating revenues	\$ 40,516,845	\$ 42,286,688	\$ 42,109,686	\$ 44,489,083
Expenses:				
Operating, before depreciation, but including franchise fees				
Water operations	8,007,195	8,395,612	8,769,778	9,201,549
Wastewater operations	7,350,577	7,108,938	7,343,354	7,688,769
Depreciation	22,071,657	20,700,000	22,413,910	23,049,000
General, administrative, customer service and engineering	6,578,500	7,201,684	6,914,493	7,545,026
Total operating expenses	44,007,929	43,406,234	45,441,535	47,484,344
Operating Income	(3,491,084)	(1,119,546)	(3,331,849)	(2,995,261)
Non-operating revenue (expenses), net	(4,164,963)	(6,030,399)	12,433,506	1,979,473
Increase (decrease) in net assets, before contributions	(7,656,047)	(7,149,945)	9,101,657	(1,015,788)
Capital contributions:				
Grants	-	N/A	-	N/A
Capacity fees	629,060	2,500,000	1,100,000	2,000,000
Developer contributions of systems	6,505,027	N/A	1,700,000	N/A
Total capital contributions	7,134,087	2,500,000	2,800,000	2,000,000
Increase(decrease) in net assets	\$ (521,960)	\$ (4,649,945)	\$ 11,901,657	\$ 984,212
Net assets at beginning of year	289,441,419		288,919,459	300,821,116
Total net assets	\$ 288,919,459		\$ 300,821,116	\$ 301,805,328

NOTE:

Grants and developer contributions of systems cannot be accurately projected and are, therefore, not budgeted.

Total Net Assets



Beaufort-Jasper Water & Sewer Authority

Operating Cash Analysis

	2011 Estimated	2012 BUDGET	2013 Estimated	2014 Estimated	2015 Estimated
Operating Net Income (projected)	(3,331,849)	(2,995,261)	(2,965,310)	(2,906,000)	(2,818,820)
Add:					
Depreciation Expense	22,413,910	23,049,000	23,740,470	24,215,279	24,941,737
Interest Income	48,067	50,000	55,000	60,500	66,550
Deduct:					
Principal Payments (current debt)	(7,790,926)	(7,950,511)	(8,261,843)	(8,587,222)	(8,491,733)
Interest Payments (current debt)	(6,117,357)	(6,200,828)	(5,887,805)	(5,563,236)	(5,179,124)
New Debt Service	-	(349,375)	(884,215)	(884,215)	(1,029,965)
Transfers to C&D (3-year cash flow)	(4,807,639)	(4,025,000)	(4,025,000)	(4,025,000)	(4,025,000)
C&D cash funding to O&M	-	-	-	-	-
Capital purchases funded by operations	(1,187,487)	(989,250)	(1,009,035)	(1,039,306)	(1,091,271)
C&D Funding - Transponder Retrofits	307,157	-	-	-	-
Transfers from Capital Funds	885,423	938,727	976,276	1,015,327	1,055,940
Engineering Salaries Capitalized	(885,423)	(938,727)	(976,276)	(1,015,327)	(1,055,940)
Adjusted Income (Cash)	(466,124)	588,775	762,262	1,270,800	2,372,373
Beginning Balance Cash	10,587,107	10,120,983	10,709,758	11,472,021	12,742,821
Anticipated Ending Cash	10,120,983	10,709,758	11,472,021	12,742,821	15,115,194
Target Balance (3 months cash outlay)	8,875,409	9,352,970	9,730,610	10,080,238	10,398,933
Debt Service Coverage Ratio (w/o CC Fees):					
Operating Income	(3,331,849)	(2,995,261)	(2,965,310)	(2,906,000)	(2,818,820)
Add:					
Depreciation Expense	22,413,910	23,049,000	23,740,470	24,215,279	24,941,737
Interest Income	48,067	50,000	55,000	60,500	66,550
Net Earnings	19,130,128	20,103,739	20,830,160	21,369,779	22,189,467
Debt Service to be paid	12,384,104	12,976,535	13,509,684	13,510,494	13,176,644
Debt Coverage	1.54	1.55	1.54	1.58	1.68
Projected Debt Service:					
Principal & Interest Payments (current debt)	-	349,375	884,215	884,215	1,029,965
Total Projected Debt Service	13,908,283	14,500,714	15,033,863	15,034,673	14,700,823

NOTE:

Capacity fees, which represent increases to water and sewer capital cash accounts, were not considered since these funds are not available for operations. Cash consists of gross revenue, and operations & maintenance. Transfers to C&D have been calculated based on the Renewal & Replacement forecast.

Monthly Operating Expenses include a factor for customer growth and inflation:

Monthly Operating Expenses	1,926,461	2,036,279	2,117,730	2,234,205	2,368,257
Monthly Debt Service	1,032,009	1,081,378	1,125,807	1,125,874	1,098,054
Monthly Total Cash Requirements	2,958,470	3,117,657	3,243,537	3,360,079	3,466,311
# of months required	3	3	3	3	3
	8,875,409	9,352,970	9,730,610	10,080,238	10,398,933

MISSION, BACKGROUND, AND FINANCIAL POLICIES

Mission & Background

The mission of the Beaufort-Jasper Water and Sewer Authority is to protect the public health and the environment by providing, on a non-profit basis, to the residents, businesses and land owners within its service area:

Affordable, High Quality Drinking Water

Environmentally Sound, Affordable Wastewater Treatment and Disposal

Efficient, Reliable and Courteous Service

Beaufort-Jasper Water & Sewer Authority, hereafter referred to as the Authority, was created under provisions of Act No. 784 - enacted during the 1954 Session of the General Assembly of the State of South Carolina - as a public, nonprofit corporation to acquire and distribute supplies of fresh water for industrial and domestic purposes within its service area. During its 1969 Session, the General Assembly enacted Act No. 598, which enlarged the functions and powers of the Authority to include the construction of facilities that provide for the collection, treatment, and disposal of wastewater in thickly populated areas of Beaufort County. In 1971, the General Assembly created the Jasper County Water and Sewer Authority to provide an entity capable of providing water and wastewater service in Jasper County for areas not served by municipal governments. In 1983, the Authority and the Jasper County Water and Sewer Authority were consolidated into the entity now called the Beaufort-Jasper Water and Sewer Authority. The Authority was governed by a board that consisted of nine members appointed by the Governor of South Carolina, upon recommendation of the legislative delegations for Beaufort County and Jasper County. In May 2009, the South Carolina Legislature passed Act S793 which consolidated all past enabling legislation amendments relating to the powers, service area, and membership of the Authority and expanded Board membership from nine to eleven members.

Although originally established to provide water and wastewater services only to the unincorporated areas, the Authority now also provides direct services to the citizens in the incorporated areas of the City of Beaufort, the Town of Bluffton, the City of Hardeeville, the Town of Port Royal and indirectly to thousands of additional citizens in the Beaufort and Hilton Head areas, through wholesale services provided to other water and sewer utilities. The Authority's customer base as of June 30, 2010, was 46,275 retail water accounts and the following wholesale water customers: Military installations – Naval Hospital, Parris Island Recruit Depot, Marine Corps Air Station Beaufort, Laurel Bay Housing Facility; Utilities – Hilton Head PSD, Fripp Island PSD, Harbor Island Utilities, Callawassie/CUC, Inc., Water Oak Utility, and Warsaw Eustis Oaks Water Company. These wholesale customers resell and/or redistribute the Authority's water to their residents. Authority headquarters are located on Highway 170, approximately thirteen miles south of the City of Beaufort.

The Authority provides reliable high quality supplies of potable water used for drinking, irrigation, fire protection and other purposes. The Chelsea Water Treatment Plant, located on Highway 170 at the Authority headquarters, and the Purrysburg Water Treatment Plant, located in Jasper County, are the principal treatment facilities, both utilizing the Savannah River as their source. Ground water systems supplement the main system and also provide water to Point South and Palm Key in Jasper County.

The wastewater system serves approximately 29,211 retail and 3 wholesale customers. The wastewater collection systems consist of gravity pipelines, lift stations and force mains conveying wastewater to nine (9) treatment plants. The three largest wastewater treatment plants are Cherry Point Water Reclamation Facility, Port Royal Island Water Reclamation Facility, and the Hardeeville Wastewater Treatment Plant, with permitted capacities of 7.5, 7.5, and 1.01 MGD (millions of gallons per day), respectively. The additional six plants combined capacity is approximately 2.84 MGD. Other wastewater services include industrial pretreatment programs, water reclamation for irrigation, and sludge and septage disposal.

Effective September 1, 2008, the Authority began servicing a contract with the military (Department of the Navy) for the privatization of its installations (Naval Hospital, Parris Island Recruit Depot, Marine Corps Air Station Beaufort, and Laurel Bay Housing Facility). In addition to the wholesale rate for water, the military is charged a retail (military privatization) rate that considers the cost to service these facilities. In addition, a retail (military privatization) rate was calculated in compliance with the contract that recovers the costs for servicing the wastewater facilities as well.

Consistent with the Authority's objective to provide greater information to the public in a more efficient manner, the Fiscal Year 2012 Operating Budget is also available on the website (www.bjwsa.org).

Policies & Strategies

The Financial Management Policies for the Authority provide the framework and direction for financial reporting, planning, and decision making by the management and the Board of Directors. They are designed to ensure the financial integrity of the Authority and a service delivery system that addresses the needs of the users of financial information. To be relevant in the planning and management of Authority finances, goals and policies are documented and periodically reviewed to reflect changes in Board policy, legal and professional requirements, and changes in accepted industry practices.

General Accounting and Internal Control Policies

In developing and evaluating the Authority's accounting system, consideration is given to the effective implementation of financial accounting policies and, specifically, to the adequacy of internal controls. The Authority's accounting system is designed to assemble, analyze, classify, record, and report financial data on the full accrual basis. Internal accounting controls are an integral part of the Authority's management systems and are designed to provide reasonable assurance that assets are safeguarded from unauthorized use or disposition, and that records used for preparing financial reports and maintaining asset accountability are reliable.

Management is responsible, in all material respects, both for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. The data is reported in a manner designed to fairly present the financial position and changes in the financial position of the Authority. All disclosures necessary to enable the reader to gain an understanding of the Authority's financial and operational activities are included.

The Authority's management is further charged with providing the leadership that promotes ethical behavior within the control environment. As a part of the Authority's ongoing effort to employ comprehensive and cost-effective internal accounting controls, the Controller will review controls and

procedures on a continuing basis. The Controller generally functions as internal auditor and is accountable to the Chief Financial Officer, and to the General Manager as applicable.

All activities of the Authority are accounted for within a single proprietary (enterprise) fund. Proprietary funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Accordingly, the Authority's financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

The Authority applies all Governmental Accounting Standards Board (GASB) pronouncements. GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, offers the option of following all Financial Accounting Standards Board (FASB) standards issued after November 30, 1989, unless the latter conflict with or contradict GASB pronouncements, or not following FASB standards issued after such date. The Authority has elected the option to not follow FASB standards after November 30, 1989. The Authority also applies standard practices as promulgated by the American Waterworks Association (AWWA), the Government Finance Officers' Association (GFOA), the American Institute of Certified Public Accountants (AICPA), and any other professional organization which enhances financial reporting, but does not conflict with any laws or regulatory standards.

The accounting and financial reporting treatment applied to the Authority is determined by its measurement focus. The transactions of the Authority are accounted for on a *flow of economic resources measurement focus*. Therefore, all assets and all liabilities associated with the operations are included on the balance sheet.

Annual Audit: The Finance Committee of the Authority's Board of Directors serves as the Audit Committee of the Authority. It is composed of four members of the Board who are not employees and who provide a broad overview of management's financial reporting and control functions. Generally, this Committee meets with management on a monthly basis to review the financial status of the Authority. Additionally, the Committee meets with management and the independent external auditors to ensure that both parties are fulfilling their obligations with regard to auditing, controls, and other financial reporting factors. A Comprehensive Annual Financial Report (CAFR) is prepared after the end of the fiscal year and is audited by an external auditing firm. A copy of the most recent CAFR for the fiscal year ending June 30, 2010, is available via the Authority's website.

Single Audit: As a recipient of federal and state assistance, the Authority is also responsible for ensuring that an adequate internal control structure is in place to secure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

Cash and Investment Management Policies

It is the policy of the Board of Directors of the Authority that the Chief Financial Officer, shall maintain an effective program of cash and investment management and follow the legal requirements regarding depositories and collateral requirements. To that effect, the Chief Financial Officer is both authorized and required to promulgate a written Statement of Cash and Investment Management Policy governing the

Authority's cash management and investment activities, and to institute and administer such specific procedures and criteria as may be necessary to ensure compliance with the Authority's financial management policy. Specifically, this policy mandates pursuit of the following overall goals and objectives:

1. All aspects of cash management operations shall be designed to ensure the absolute safety and integrity of the Authority's financial assets. The overall financial objective is to provide the highest possible income support to the Authority with a very low risk of loss of principal.
2. Cash management activities shall be conducted in full compliance with prevailing state and federal regulations. Furthermore, such activities shall be designed to adhere to guidelines and standards promulgated by such professional organizations as the American Institute of Certified Public Accountants (AICPA), the Governmental Accounting Standards Board (GASB), and the Government Finance Officers Association (GFOA). Investments of the Authority must comply with South Carolina Code Section 6-5-10, which states that the Authority may invest money subject to its control and jurisdiction in:
 - (a) Obligations of the United States and agencies thereof;
 - (b) General obligations of the State of South Carolina or any of its political units;
 - (c) Savings and Loan Associations to the extent that the same are insured by an agency of the federal government;
 - (d) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (a) and (b) above and are held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
 - (e) Repurchase agreements when collateralized by securities as set forth in this section.
 - (f) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (a), (b), and (e) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

The provisions of South Carolina Code Section 6-5-10 do not impair the power of the Authority to hold funds in deposit accounts with banking institutions as otherwise authorized by law. Investments shall have maturities consistent with the time or times when the invested monies will be needed in cash.

3. Operating within appropriately established administrative and procedural parameters, the Authority shall aggressively pursue optimum financial rewards, while simultaneously controlling its related expenses. Therefore, cash management functions, which engender interaction with outside financial intermediaries, shall be conducted in the best financial and administrative interests of the Authority. In pursuit of these interests, the Authority will utilize competitive bidding practices whenever practicable, affording no special financial advantage to any individual or corporate member of the financial or investment community.

4. The Chief Financial Officer, shall design and enforce standards and guidelines relating to a variety of cash management issues, such as the eligibility or selection of various financial intermediaries; documentation and safekeeping requirements; philosophical and operational aspects of the investment function; and such other functional and administrative aspects of the cash management program which necessitate standard setting in pursuit of appropriate prudence, enhanced protection of assets, or procedural improvements.
5. Investments of the Authority, or of funds held in its possession in a fiduciary capacity, shall be made with the exercise of that judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.

The Authority's cash management program seeks to achieve three objectives with regards to investments: safety of principal, adequate liquidity to meet daily cash needs, and a reasonable yield commensurate with the preservation of principal and liquidity. At all times, the Authority shall remain sufficiently liquid to meet cash flow requirements by matching investment maturities with forecasted cash flow requirements, investing in securities with active secondary markets, and maintaining appropriate portfolio diversification.

Revenue Policies, including Revenue Sufficiency and Rate Setting

All water and wastewater revenues are recognized on the accrual basis when the related services are provided and the earning process is complete. Services are provided to customers under a rate structure designed to produce revenue sufficient for operating and maintenance costs, capital outlay, debt service, reserves and debt service coverage. Operating revenues are those that result from providing water and wastewater services and non-operating revenues include other activities, such as investing, not related to the provision of water and wastewater services.

In order to provide adequate service to its customers, the Authority must receive sufficient total revenue to cover operation and maintenance expenses, planned cash capital outlays, debt payments, and required cash reserves. While the Authority prepares long-range rate projections, these projections are reviewed annually through the budgetary and rate-making process of the Authority. Management recommends rates based upon a cost of service analysis, which incorporates the principle of *revenue sufficiency and equity among customer classes*. Rate recommendations and the supporting budgets are presented through the Finance Committee to the Board for approval annually. An analysis is presented with the budget and rate recommendation to ensure that utility revenues are sufficient to recover total cash needs for a three-year projection period.

The general revenue policies which guide the Authority are outlined as follows:

- sufficient total revenue to cover operation and maintenance expenses, planned cash capital outlays, debt payments, and required cash reserves;
- rates based upon a cost of service analysis, which incorporates the principle of revenue sufficiency and equity among customer classes;
- effective collections to assure that obligations to the Authority are paid in a timely and appropriate manner to maximize resources and efficiency; and
- conservative revenue and customer growth projections for consistent budgeting and adequate cash planning.

Revenues from operations fall into three general categories: water service, wastewater service and ancillary charges. Ancillary charges include tap fees, account set up and penalty fees, engineering and inspection services, and charges for other miscellaneous services. The Authority has two classes of water and wastewater customers: wholesale and retail, with retail further subdivided into residential and commercial customers.

Capital Contribution Fees: Capital contribution fees (also referred to as capacity or impact fees) are assessed to pay the cost of growth to the extent possible. The Authority collects water and wastewater capacity fees to ensure that current customers do not bear the entire burden of growth. These fees are paid by all new customers and represent, on a residential equivalent unit basis, the cost of the water and/or wastewater capacity represented by the new account. Because the Authority does not use capacity fees to subsidize operations these contributions do not impact operating income. The Authority restricts the use of capacity fee revenue to capital investment in its system and these contributions are reported in the audited Statement of Cash Flows as a capital financing source. Capacity fees are based upon a cost of capacity analysis and are generally reviewed every year, but are increased only when deemed economically feasible for the Authority.

Commercial and residential real estate developers also construct and then convey to the Authority water and wastewater systems that serve their developments. Prior to GASB 33 and 34 implementation, the money and system assets received were recorded as direct contributions to the equity. GASB 33 and 34 define these fees as non-operating revenues and requires reporting the amounts through the Statement of Revenues, Expenses and Changes in Net Assets. Developers convey primarily residential systems to the Authority upon completion in accordance with plans and specifications approved by the Authority. These contributions are not budgeted as they are generally non-cash, of limited relevance to rate setting, and the timing is not subject to Authority control.

Operating Budget Policies

The Authority has no taxing power. Operational and maintenance costs are funded from customer fees and charges. The Authority plans, budgets, and manages to assure that *current costs are funded through current revenues*.

The Authority uses a one-year operating budget process with an additional three-year cash and coverage projection included to encourage a longer term planning and management perspective. An analysis is presented with the budget and rate recommendation to ensure that utility revenues are sufficient to recover total cash needs for a three-year projection period. Total cash needs include annual expenditures to operate the system, capital-related costs of principal and interest payments on debt, contributions to specific reserves, and capital replacements and improvements that are not debt-financed.

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The current operating budget details the Authority's plans to earn and expend funds for charges incurred for operation, maintenance, certain interest and general functions, and other charges for the fiscal year. The Authority adopts *flexible* annual operating and capital budgets. During the year, management is authorized to transfer budgeted amounts between line items within the Authority's divisions. Depreciation expense is budgeted based upon prior year actual and estimates of acquisitions and contributed capital. The capital budget or Capital Improvement Program (CIP) details the plan to receive and expend cash capital contribution fees, special assessments, grants, borrowings and certain revenues for

capital projects. The CIP budget is discussed in more detail in the section entitled "Capital Budgeting Policy."

The Controller is responsible for analyzing financial data to present a recommended budget based on the following: 1) historical analysis of actual costs compared to budget; 2) cost increases, including inflation; 3) coordination with the recommended Cost of Service rates; 4) new programs or areas of emphasis previously identified, and 5) customer growth. This process is generally completed and distributed by functional area to managers for review by the end of January. Any material increases requested from management must be clearly documented and tied to performance within the budget documentation. Manager reviews generally occur during February and are required to be submitted to Finance before March. Finance compiles the functional budgets, incorporates the annual calculation of the cost of service rates, completes a revenue and cash sufficiency analysis, and submits to the Chief Officers for final review.

The Budget Process: Generally, the budget is completed and compiled in April and formally presented to the Finance Committee in May with a public hearing in June. The cost of human resources is submitted to the Personnel Committee for approval in April and capital outlay (vehicles and equipment funded by operations) is presented to the Capital Projects Committee for approval in April. The complete proposed budget is submitted to the Authority's Board of Directors at the May Board meeting following Finance Committee review. The operating budget and proposed rates are adopted by resolution of the Board before the beginning of each fiscal year (July 1) and after the public notice and hearing as prescribed by state law. The complimentary budget adopted by the board is the Cash Flows Budget, which outlines the major cash activities of the Authority to be undertaken in conjunction with the Operating Budget for the same fiscal period. Whereas the operating budget is captioned by major functional category (i.e., Sewer Service Revenue, Source of Supply Expenses, etc.), the Cash Flows Budget displays the major activities including payments for debt service, capital expenditures, interest income, etc.

All unexpended and unencumbered appropriations in the operating budget lapse at the end of the fiscal year. No appropriation for a capital project (Capital Improvement Program) in the capital budget lapses until the purpose for which the appropriation was made has been accomplished or abandoned.

Preparation of the operating budget is guided by the following policies:

- Revenue projections are to be conservative but sufficient to cover operation and maintenance expenses, planned cash capital outlays, debt payments, and required cash reserves.
- Ongoing expenses are not to be funded by a non-recurring or one-time revenue source, such as debt.
- Self sufficiency is the overall objective of the operating budget and expenditures must be funded either exclusively or primarily by user fee revenues.
- Management must focus on a performance budget, identifying and clarifying choices related to the provision of on-going or additional services.
- In planning expenditures, management will adhere to the Authority's mission of providing "affordable, high quality drinking water; environmentally sound, affordable wastewater treatment and disposal; and efficient, reliable and courteous service." In general, the Authority will maintain its facilities and continuously seek ways to operate more efficiently.
- Human resource cost proposals are developed to assure that the compensation program reflects the goal of recruiting and retaining qualified and excellent employees within the constraints of financial resources.
- Adequate operating cash balances are to be maintained, generally equated to three months cash outlay.

Budgetary Controls: The Authority maintains budgetary controls to ensure compliance with legal and Board provisions. Current expenses are controlled at both the functional and operating division levels by continuously monitoring costs compared to budget and by reporting variances and other significant financial data monthly to the Finance Committee. Managers are responsible for budgetary items that are controllable at their organizational levels. Since all expenses are controllable at some level, this dual monitoring of expenses by both management and the Finance Committee of the Board serves to strengthen overall budgetary and management controls. The following policies are adopted as regards budgetary controls:

- The Authority will maintain a budgeting control system that ensures continual compliance with the adopted budget and that reports any material variances to the Finance Committee and the Board within a timely manner.
- The Finance Committee and the Board of Directors will be provided with interim financial reports comparing actual versus budgeted revenue and expense activity.

Capital Expenditures Policy

The objective of the Authority's capital expenditure accounting policy is to establish a set of standard procedures and policies regarding the inventory and management of property in the fixed asset system. Investments in long-term assets (plant, property, and equipment) have a major impact on a company's future stream of earnings and the risk of those earnings. As such, the long-term investment (capital budgeting) decision has a significant impact on the value of the company.

Capital budgeting is the process of planning for purchases of assets whose returns are expected to continue beyond one (1) year (the 1-year period is arbitrary, but serves as a useful guideline). A capital expenditure is a material cash outlay that is expected to generate a flow of future cash benefits lasting longer than one year. For purposes of materiality, the Authority has defined this to be a minimum of \$5,000 for equipment purchases (i.e., the equipment itself must cost at least \$5,000 without installation and other incidental costs to be considered a capital item). Additionally, for purposes of materiality for BJWSA, the future cash benefits must last a minimum of three years in order to be considered a capital asset. Therefore, if an asset acquisition is less than \$5,000 for the major component and/or it cannot be assured that the asset will provide an economic benefit for a minimum of three years, the item will be considered a period expense instead of a capital expenditure. Once purchased (or contributed), all capital items are to be maintained, and depreciated if applicable, on the Fixed Assets Register until disposed.

Several different types of outlays may be classified as capital, including the following:

- The purchase of a new piece of equipment, real estate, or a building in order to expand existing services.
- The replacement of an existing capital asset which has been fully depreciated or has become obsolete. (In this case it is important to review what asset is being replaced to determine whether the replacement is just bringing the value of the asset up to what it should be or whether economic value to future periods has been added.)
- Expenditures for research and development (studies) when the cost can be directly associated with a verifiable fixed asset and the costs are required to create/acquire such asset.
- The refunding of an old bond issue with a new, lower interest issue.
- Capital leases where it can be readily determined that the intention of the lease is to pay for the asset over time.

- Merger and acquisition evaluation when the merger or acquisition actually occurs.

Summary of Significant Accounting Policies Regarding Capital Assets: Property, plant, and equipment in service and construction in progress are recorded at cost, if purchased or constructed. Maintenance and repairs that do not significantly extend the value or life of property, plant and equipment are expensed as incurred.

Assets acquired through contributions from developers or other customers are capitalized at their estimated fair market value, if available, or at engineers' estimated fair market value or cost to construct at the date of the contribution. Utility systems acquired from other governmental service providers are recorded at the purchase price, limited to fair market value. Internal engineering costs are capitalized to the extent of direct support and contribution to construction and expansion projects. Costs of studies that directly result in specific construction projects are capitalized. Contributions are recognized in the Statement of Revenues, Expenses and Changes in Net Assets when earned.

Interest cost is capitalized on the construction of qualified assets, whether or not borrowings exist for such projects, to the extent of amounts funded by debt or operating results. Interest is not capitalized on project costs funded by contributed capital, such as grants, gifts and impact fees. Interest costs of tax-exempt borrowings are capitalized net of related investment earnings on the proceeds. Interest costs are not capitalized for small projects that will be constructed in less than six months or for those with estimated costs under \$250,000 because these amounts are considered immaterial for purposes of interest capitalization. The Authority utilizes the straight-line depreciation method and estimated useful lives of assets in service are as follows:

	<u>Years</u>
Source of supply equipment	15-50
Water treatment plant	10-50
Wastewater treatment plant	10-50
Transmission and distribution systems	10-50
Equipment	3-20
Structures and improvements, including buildings	10-50
Office furniture, equipment and vehicles	3-20
Meters	8

NOTE: Any change to the existing significant accounting policies must be in accordance with GAAP and must be disclosed in the notes to the financial statements. Additional accounting pronouncements may require additional disclosure (i.e., a change in accounting estimate).

All changes to the fixed assets register are performed by the Fixed Asset Accountant (FAA) within the Finance Department. Expenditures related to the Capital Improvement Program (CIP) are reconciled monthly and capitalized when put into service by the Controller, who provides the required documentation to the FAA. Capital expenditures and accumulated depreciation are reconciled on a monthly basis and agreed to the fixed assets register, where applicable.

At year-end, the Finance department reconciles all general ledger fixed asset accounts to the fixed-asset system and supplies detailed supporting evidence to the external auditors. Additionally, the Controller performs periodic audits of existing capital assets by distributing a physical inventory of assets to the appropriate manager and requesting confirmation of existence, location, and valuation.

Capital Budgeting Policy

All capital acquisitions must be budgeted through the Capital Improvement Program (CIP) or as part of the Operations & Maintenance (O&M) annual budget. For operational equipment purchases, managers, as part of the operating budget, are tasked with:

- evaluating all existing equipment and other operating capital items to determine if useful life has been exceeded, or will be exceeded in the upcoming year,
- determining if equipment needs to be replaced or purchased to meet *new* service requirements, and
- estimating the total cost to replace or purchase equipment within the budget period.

These operational equipment purchases, which are not directly part of the water and sewer system, are funded by gross revenue and included in the Operating Budget.

The CIP is funded by the capital funds generated from capacity fees, transfers from Gross Revenue into the Contingency & Depreciation Fund, the issuance of debt, and the receipt of grants. The Authority produces a 10-year capital improvement forecast and adopts a three-year capital improvement funding plan that is incorporated into, but produced separately, from the Operating Budget. The CIP is reviewed and updated annually, generally in the fall of each calendar year. By setting CIP priorities early in the fiscal year, the full impact of the financial plan can be incorporated into the upcoming operating budget.

Debt Management Policy

The Authority will manage debt in accordance with all applicable law and adopted debt management policy. In the Bond Resolutions, the Authority covenants and agrees that it will, at all times, prescribe, maintain, and thereafter collect rates and charges for the services and facilities furnished by the Authority, together with other income, that will yield annual Net Earnings in the fiscal year equal to at least one hundred ten percent (110%) of the sum of the annual debt service payments for all bonds outstanding. "Net Earnings" is defined by the bond resolution to mean, for the period in question, the net operating income of the System determined in accordance with generally accepted accounting principles, adding back depreciation, and including interest income not restricted to bond construction and cash capital contributions not received by government grants.

The rate covenant in the Bond Resolution obligates the Authority to review rates not less than once a year and to revise such rates and charges as necessary to meet the coverage test. The Authority further covenants in the Bond Resolution that it will maintain rates and charges that are at all times sufficient to provide for the payment of the bonds; to maintain the debt service funds, debt service reserve funds, and any other related funding instruments related to the debt of the system; to provide for the payment of administrative and operational expenses of the system preserving the system in good repair and working order; and to build and maintain a reserve for depreciation of the system.

Although the Bond Resolutions allow the use of capacity fee revenue (i.e., cash capital contributions) in the calculation of debt service coverage, the Authority has adopted a more stringent internal policy of maintaining one hundred and twenty-five percent (125%) debt service coverage without consideration of capacity fee revenue.

The following are the general policies related to debt:

- Long-term borrowing is restricted to capital improvements too extensive to be financed from current revenues.
- The Authority utilizes capacity fees, to the extent available, for all system growth projects before utilizing debt.
- Proceeds from long term debt will not be used for current, ongoing operations.
- Debt will be retired within a period not to exceed the expected useful life of the capital project.
- The use of any revenue anticipation borrowing will be avoided. However, if imperative, the Authority will attempt to retire/refinance the debt within the same fiscal year as it is incurred.
- Good communication with bond rating agencies and the State Revolving Fund officers will be maintained and full disclosure included in every audited financial report.
- The Authority shall review its outstanding debt annually for the purpose of determining if the financial marketplace will afford the Authority the opportunity to refund an issue and lessen its debt service costs.

Finance will monitor debt on a monthly basis by reviewing new debt, ratios (such as debt to equity), and debt service coverage. Further, any projections made for the capital improvement program or the operating budget must include considerations of new borrowings and debt service coverage (as well as the rate impact to customers) to ensure adequate revenue and cash sufficiency to maintain the Authority's level of credit.

The debt policy and the CIP must be coordinated to assure that debt is used for priorities and that projects are considered both on (1) their merit as important infrastructure and (2) on their credit worthiness. The Chief Financial Officer is responsible for ensuring that the CIP is considered as a key component of debt analysis.

Financial Risk Management Policy

The term *risk* refers to a possible loss or other adverse event that has the potential to interfere with the Authority's financial stability or the ability to fulfill its mission in providing services. Because risk is inherent in most productive activities, even the most conscientious efforts cannot eliminate all risk; they can, however, help the Authority avoid or reduce the impact of risk on operations. As noted in the "Cash and Investment Management Policy," all aspects of cash management operations shall be designed to ensure the absolute safety and integrity of the Authority's financial assets. The overall financial objective is to provide the highest possible income support to the Authority with a very low risk of loss of principal.

The Authority employs a broad-based process to identify risks and to develop the action plans that are required to address them. In addition to maintaining sufficient resources to address financial risk through the Contingency and Depreciation Fund, the Authority insures against damage to property and equipment as well as liability for general claims, and participates with the State Accident Fund in providing workers' compensation coverage to limit exposure to risk. Consultants or independent carriers generally provide rates based upon actuarial studies of risk and the Authority performs a 'cost versus benefit' analysis to determine appropriate coverage.

Financial Condition & Trends

Management believes the Authority's financial condition remains strong despite the current economic climate. Conservative budgeting has ensured that the Authority remains fiscally sound in light of minimal developer activity and rising costs. The Authority continues to assess the impact of the challenges presented by the economy on maintaining a fiscally sound organization while delivering the level of service demanded by its customers. Today's utility financial managers must be well-rounded, strategic business planners. Regulatory compliance, limited resources, competition for funding, and the desire to optimize efficiencies within the system have all become major factors in the financial management of water utilities throughout the country.

For fiscal year 2012, projections for new customers (325 and 325 for water and wastewater, respectively) are a slight increase from prior year projections. Management has based these projections on current year actual data and believes the projection is reasonable in light of economic conditions. At June 30, 2010, the Authority served 46,279 water customers, with approximately 63% also receiving wastewater services. The 2012 budget projects 46,662 and 46,987 water customers as of June 30, 2011 and 2012, respectively.

Rate increases have been included in the FY2012 operating budget and were based upon the cost of service model. The increases to the retail and wholesale rates ensure adequate cash and debt service coverage throughout the next three years and allow the Authority's financial condition to remain strong. This is the first increase in retail and wholesale rates since FY2009. A Basic Facility Charge (BFC) is imposed on all water and sewer customers on a monthly per account basis and will remain the same for FY2012 for both residential and commercial customers. The water volumetric charge for both residential and commercial customers is projected to increase 4% from \$3.32 to \$3.46 per thousand gallons. The wastewater usage charge for both residential and commercial customers is projected to increase 8% from \$5.60 to \$6.05 per thousand gallons. The residential sewer cap of \$45.00 will increase to \$48.00 per month. The average residential water and sewer customer (7kgal) will experience an increase of \$3.98 or 5% on their total monthly bill. Wholesale water increases of 11%—14% are projected for six of the seven wholesale areas. The wastewater volumetric rate for both bulk commercial and wholesale customers increased 9% from \$4.60 to \$5.00 per thousand gallons.

The trend in actual operating revenues and expenses is presented on page 29. In the chart, the projected figures for 2011 and the budget for 2012 are compared to audited information presented for fiscal years 2003 through 2010. The increase in operating expenses is primarily related to the increase in depreciation expense, power, maintenance, and fuel. Although operating expenses are expected to increase in the fiscal year 2012 (page 32), ratio analysis indicates that \$1.82 will be earned for every \$1.00 spent (page 31) and there will be sufficient cash to cover debt service and capital expenditures from revenue generated (page 30).

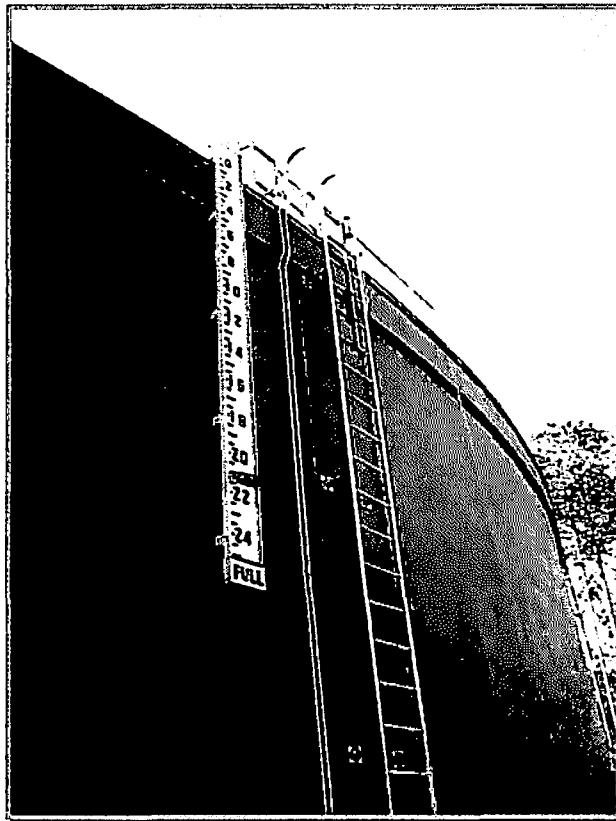
The Authority has developed financial models that integrate long range capital improvement planning and the annual operations and maintenance budget. These models provide valuable assistance in many areas, including cash flow projections and debt service coverage. Cash coverage trends are graphically depicted on page 30. Fiscal year 2012 budgeted revenues are expected to generate sufficient cash to cover budgeted operating expenses, before depreciation, and to provide for debt service coverage, leaving a cash coverage margin of 55% more than the cash required to service debt (1.55 debt service coverage ratio). This cash is generally utilized for contingency and depreciation, thereby funding the renewal and replacement of assets, and operating capital expenditures (such as vehicles and information technology). Both this graph and the

Operating Cash Analysis on page 7 provide assurance that sufficient cash is available to support operations, cover debt service, and pay for operating capital, with 3 months operating cash to ensure liquidity.

A comprehensive financial plan is essential in ensuring that a utility operates on a self-sustaining basis. Water utilities are now being recognized as businesses that are owned by their communities, their citizens. With the advantage of a strong customer service motivation, utility managers are now required to extend their focus from strictly operations and capital planning to one that encompasses organization, financial, and customer service aspects.

The 2012 budget demonstrates that the Authority continues to withstand the current economic climate and operates a self-sustaining business enterprise that responds to the needs of its customers as well as creating value for its stakeholders, the community at large. Despite the current economic environment, minimal customer growth, and rising costs, the Authority has been able to curtail expenditures, refinance debt, and defer non-critical maintenance in order to minimize the rate increase. Budget considerations include meeting service levels, fulfilling social responsibility to public health and the environment, helping employees grow for succession planning, and improving overall effectiveness by adding value to the services that are provided. To achieve this progress, a continuous quality improvement program is included in the performance management systems of the Authority.

The Authority's leadership believes that through such a detailed assessment of where the Authority is, where it needs to be in the future, and how we can get there, future challenges will be addressed both fiscally and effectively in a manner that consistently provides a reliable, high level of service to its customers.



ASR3 tank level indicator and ladder

**BJWSA Rates
Effective July 1, 2011
WATER**

Commercial	Minimum Usage	\$6.00 \$3.46	Basic Facilities Charge per Thousand gallons
Residential	Minimum Usage	\$6.00 \$3.46	Basic Facilities Charge per Thousand gallons
Raw Water Commercial Contract	Basic Facilities Charge Fixed O&M Charge Usage	\$6.00 \$5,500.00 \$0.07	Basic Facilities Charge per Month per Thousand gallons
Reverse Osmosis Commercial Contract	Basic Facilities Charge Fixed O&M Charge Usage	\$6.00 \$5,000.00 \$3.02	Basic Facilities Charge per Month per Thousand gallons
Return Water Commercial Contract	Basic Facilities Charge Fixed O&M Charge Usage	\$6.00 \$3,000.00 \$0.05	Basic Facilities Charge per Month per Thousand gallons
Wholesale	Military Area A1 Area A2 Area A3 Area B1 Area B2 Area B3	\$2.02 \$2.38 \$2.38 \$2.38 \$2.06 \$2.30 \$1.58	per Thousand gallons per Thousand gallons per Thousand gallons per Thousand gallons per Thousand gallons per Thousand gallons per Thousand gallons

SEWER

Commercial	Minimum	\$6.00 \$6.05	Basic Facilities Charge per Thousand gallons
Bulk Commercial	Minimum	\$6.00 \$5.00	Basic Facilities Charge per Thousand gallons
Residential	Minimum Maximum per month	\$6.00 \$6.05 \$48.00	Basic Facilities Charge per Thousand gallons Residential Maximum
Reclaimed Water	Basic Facilities Charge Fixed O&M Charge: NOB Golf Course Irrigation SOB Golf Course Irrigation SOB Residential/Commercial Irrigation Usage	\$6.00 \$460.00 \$200.00 \$2,000.00 \$0.25	Basic Facilities Charge per Month per Month per Month per Thousand gallons
Wholesale	Minimum	\$6.00 \$5.00	Basic Facilities Charge per Thousand gallons

Capital Contribution/Capacity Fees

Residential Water per REU	\$1,200.00	June 1, 2007
Residential Sewer per REU	\$2,760.00	June 1, 2007
Commercial Water per gpd (minimum 300 gpd)	\$3.00	June 1, 2007
Commercial Sewer per gpd (minimum 200 gpd)	\$9.20	June 1, 2007

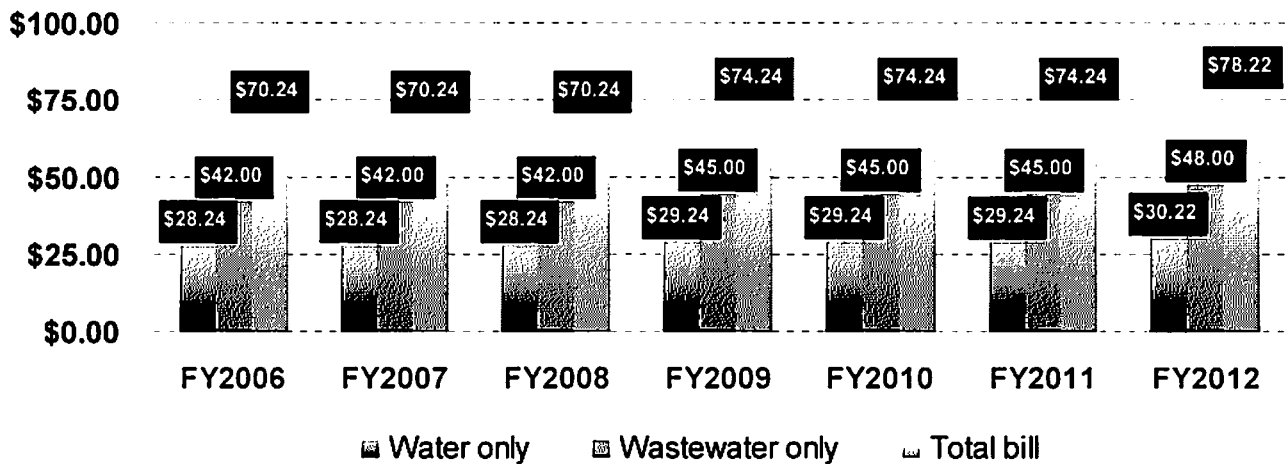
Water Rate Comparisons
Effective Date

		7/1/2005	7/1/2006	7/1/2007	7/1/2008	7/1/2009	7/1/2010	7/1/2011	
Commercial	Minimum	\$5.00	\$5.00	\$5.00	\$6.00	\$6.00	\$6.00	\$6.00	Basic Facilities Charge per Thousand gallons
	Usage	\$3.32	\$3.32	\$3.32	\$3.32	\$3.32	\$3.32	\$3.46	
Residential	Minimum	\$5.00	\$5.00	\$5.00	\$6.00	\$6.00	\$6.00	\$6.00	Basic Facilities Charge per Thousand gallons
	Usage	\$3.32	\$3.32	\$3.32	\$3.32	\$3.32	\$3.32	\$3.46	

Wastewater Rate Comparisons
Effective Date

		7/1/2005	7/1/2006	7/1/2007	7/1/2008	7/1/2009	7/1/2010	7/1/2011	
Commercial	Minimum	\$5.00	\$5.00	\$5.00	\$6.00	\$6.00	\$6.00	\$6.00	Basic Facilities Charge per Thousand gallons
	Usage	\$5.30	\$5.30	\$5.30	\$5.60	\$5.60	\$5.60	\$6.05	
Residential	Minimum	\$5.00	\$5.00	\$5.00	\$6.00	\$6.00	\$6.00	\$6.00	Basic Facilities Charge per Thousand gallons
	Usage	\$5.30	\$5.30	\$5.30	\$5.60	\$5.60	\$5.60	\$6.05	
	Maximum per month	\$42.00	\$42.00	\$42.00	\$45.00	\$45.00	\$45.00	\$48.00	Residential Maximum

**Monthly Water & Wastewater Bill for
7kgal Residential Customer**



Beaufort-Jasper Water & Sewer Authority
Ancillary Charges
FY 2012

Charge Type	FY12 Charge	Charge Description	Effective Date
1 Administrative Charges			
Account Service Charge/New Service	\$20.00	For administrative costs of establishing or transferring new water and sewer accounts	1-Jul-11
Returned payment fee	\$30.00	For handling fees and charges associated with the return of a payment from a financial institution, etc	1-Jul-03
Late payment penalty	1.50%	Monthly penalty applied to all retail account balances five (5) days after the due date	1-Jul-03
Delinquent account fee	\$25.00	Applied to all retail accounts 30 days after the due date, prior to service termination	1-Jul-01
Reconnect	\$50.00	For restoration of service after delinquent payment is made	1-Jul-01
2 Back Flow Prevention			
Back Flow Prevention Installation			1-Jul-01
1/4" Reduced Pressure (RP)	\$300.00		
1" RP	\$350.00		
2" RP	\$500.00		
1/4" Double Check Valve Assembly	\$200.00		
1" DCVA	\$250.00		
2" DCVA	\$400.00		
Back Flow Prevention Repairs		Service call and actual costs, plus 30%	1-Jul-01
Back Flow Prevention Testing		For annual inspection and testing of cross connection devices	1-Jul-01
< or - 6"	\$75.00		
> 6"	\$125.00		
3 Equipment Use Fee (8-hour day, 1/2 day minimum)			
Air Compressor w/ Attachments	\$175.00	Plus Operations hourly Labor Charge	1-Jul-11
Arrow Board	\$125.00	Plus Operations hourly Labor Charge	
Boom Truck	\$552.00	Plus Operations hourly Labor Charge	
Portable Light Unit	\$152.00	Plus Operations hourly Labor Charge	
Portable Trailer Mounted Pump	\$195.00	Plus Operations hourly Labor Charge	
Rubber Tire Hoe	\$300.00	Plus Operations hourly Labor Charge	
Sewer Vac Truck	\$902.00	Plus Operations hourly Labor Charge	
Small Track Hoe (Hydraulic Small Excavator)	\$400.00	Plus Operations hourly Labor Charge	
Standby Generators			
100kw, 120/240/208, 1/3	\$400.00	Plus Operations hourly Labor Charge	
80kw, 110/220, 1/3	\$325.00	Plus Operations hourly Labor Charge	
4000w, 110/220, 1	\$150.00	Plus Operations hourly Labor Charge	
5000w, 110/220, 1	\$175.00	Plus Operations hourly Labor Charge	
2200w, 110/220, 1	\$125.00	Plus Operations hourly Labor Charge	
Tanker Charge	\$452.00	Plus Operations hourly Labor Charge	
Track Hoe	\$800.00	Plus Operations hourly Labor Charge	
Utility Service Truck	\$327.00	Plus Operations hourly Labor Charge	
4 Fire Lines, private			
1/4" - 4"	\$4.50	Monthly charge for fire line availability	1-Nov-99
6"	\$6.50		
8"	\$8.50		
10"	\$10.50		
> or - 12"	\$12.50		
5 Lab Analysis Fees			
		For laboratory analysis performed under contract to wholesale customers (see attached Lab Cost worksheet)	1-Jul-11
6 Meter Fees			
Meter Tampering	\$100.00	For unauthorized meter tampering (i.e., turn-on, etc.)	1-Jul-05
Meter Damage	\$100.00	Plus actual material cost, plus 30%	1-Jul-05
Meter Rental		Deposit, plus account service charge, plus water	1-Jul-11
Hydrant Meter deposit	\$1,500.00		
Construction Meter (1") deposit	\$500.00		
Account Service Charge/New Service	\$20.00	For administrative costs of establishing or transferring new water and sewer accounts	
Water Charges	\$17.00	Base Charge of \$17.00 per month plus volume charge at main system	
Meter Testing Fee		For testing at customer's request; waived if meter is in error	1-Jul-01
1/4" - 1"	\$75.00		
1-1/2" and larger	\$400.00	Charge for meters over 1-1/2" reflects increased labor requirements	

Beaufort-Jasper Water & Sewer Authority
Ancillary Charges
FY 2012

Charge Type	FY12 Charge	Charge Description	Effective Date
7 Mobilization Charges		Assessed to contractor, etc., responsible for the mobilization	1-Jul-01
On pipes < 12"	\$500.00	Plus actual costs, plus 30%	
On pipes > or = 12"	\$1,000.00	Plus actual costs, plus 30%	
8 Operations Labor Charge for work incurred due to outside agencies (i.e., contractors, etc.)	\$40.00	Per hour	1-Jul-11
9 Project Development Fees			1-Jul-01
Water/Sewer Availability Letter:		REU-Residential Equivalent Unit/CEU-Commercial Equivalent Unit	1-Jul-06
< = 150 REU/CEU	\$25.00		
> 150 REU/CEU	\$50.00		
Plan Review (relieved for resubmits)		All plans resubmitted for review are charged 1/2 of original plan review	
< or = 150 REU (Residential Equivalent Units)	\$300.00		1-Jul-05
> 150 REU	\$600.00		1-Jul-05
Construction Phase Review/REU	\$40.00	Maximum value removed	1-Jul-05
Record Drawing Conversion to GIS			
< or = 150 REU	\$500.00		1-Jul-05
> 150 REU	\$1,000.00		1-Jul-05
Legal Documents			
Blanket Easement Recording	\$150.00	Each	1-Jul-11
Specific Easement Recording	\$250.00	Each	1-Jul-11
Pump Station Site Recording	\$350.00	Each	1-Jul-11
Using "Non-BJWSA Standard" Documents	\$600.00	Each	1-Jul-11
10 Security Deposits			
Residential Security Deposit	\$150.00	Equivalent to average 2-month residential bill	1-Jul-02
Commercial Security Deposit (water)		Refundable upon account closing; additional irrigation meter deposit not required if a water deposit is on hand	1-Jul-02
1/4"	\$150.00	One month's typical bill at 7kgal/month, escalated according to equivalent	
1"	\$150.00		
1-1/2"	\$150.00		
2"	\$175.00		
3"	\$345.00		
4"	\$550.00		
6"	\$1,100.00		
8"	\$1,760.00		
10"	\$2,530.00		
12"	\$8,250.00		
Commercial Security Deposit (water AND sewer)		1.5 times the single water deposit fee	1-Jul-02
1/4"	\$150.00		
1"	\$150.00		
1-1/2"	\$150.00		
2"	\$265.00		
3"	\$515.00		
4"	\$825.00		
6"	\$1,650.00		
8"	\$2,640.00		
10"	\$3,795.00		
12"	\$12,375.00		
11 Service Calls		Request to perform service at BJWSA service location (i.e., meter, fire hydrant, sewer line, etc.)	1-Jul-01
Business Hours	\$75.00		
After Hours	\$100.00		

Beaufort-Jasper Water & Sewer Authority Ancillary Charges FY 2012			
Charge Type	FY 12 Charge	Charge Description	Effective Date
12 Wastewater Program Fees			
Effluent Disposal Fee	\$0.50	Per kgal	1-Jul-95
Septage Tipping Fee	\$90.00	Per kgal	1-Jul-10
Septic Truck Clean-out Fee	\$270.00	Per kgal	1-Jul-11
Residential Grinder Maintenance Fee	\$30.00	Per Month	1-Jul-08
Sludge Handling			
Dewatering	\$500.00	Per dry ton	1-Jul-05
Pretreatment Permits			
Application	\$400.00		1-Jul-01
Annual Admin. & Inspection			
Non-Significant Discharge	\$300.00		1-Jul-01
Significant Discharge			
Without Pretreatment	\$500.00		1-Jul-01
With Pretreatment	\$1,000.00		1-Jul-01
Extra Strength Surcharges			
BOD > 250 mg/l	\$0.35	Per lb.	1-Jul-05
TSS > 250mg/l	\$0.60	Per lb.	1-Jul-05
Ammonia	\$1.50	Per lb.	1-Jul-05
Disconnect (Cut Off) Fee	\$300.00	For costs or terminating sewer service due to non-payment of charges or other violations	
13 Water Theft Fine			
First Offense	\$100.00	Plus estimated water loss @ 3.50/kgal	
Second Offense	\$500.00	In magistrate court, plus estimated water loss @ 3.50/kgal	

Beaufort-Jasper Water & Sewer Authority Tap Fees and Related Charges FY 2012			
Charge Type	FY 12 Charge	Charge Description	Effective Date
1 Commercial Tap Quotes	\$50.00		1-Oct-95
2 Sewer Inspection Fee	\$65.00		1-Jul-07
3 Sewer Tap Fees			
4" Connection to existing tap	\$500.00		1-Jul-95
4" Connection requiring new tap		Actual Cost	1-Jul-08
> 4"		Actual Cost	
4 Wet Taps			1-Jul-95
2" and smaller	\$200.00		
4"	\$300.00		
6"	\$400.00		
8"	\$500.00		
10"	\$600.00		
12"	\$700.00		
5 Water Tap Fees			
¾" Model 25 - 25 GPM Maximum	\$250.00	For early taps (within 60 days after permit to operate is issued) for BJWSA financed waterline extensions into existing neighborhoods (non-developer)	1-Jul-05
¾" Model 25 - 25 GPM Maximum	\$500.00		1-Jul-04
¾" Model 35 - 35 GPM Maximum	\$625.00		1-Jul-04
1" Model 70 - 70 GPM Maximum	\$775.00		1-Jul-04
1-1/2" Model 120 - 120 GPM Maximum	\$975.00		1-Jul-04
> 2" - Contact BJWSA for GPM		Actual cost	
6 Field Ops Support for System Connections			1-Jul-11
8" and smaller	\$300.00		
10"-16"	\$500.00		
18" and larger	\$750.00		

Beaufort-Jasper Water & Sewer Authority
Lab Analysis Fees
FY 2012

Parameter	Method Reference	Qty	Matrix	BJWSA Cost
pH-Lab	EPA 150.1	1	Aqueous	\$6.00
pH-Field	EPA 150.1	1	Aqueous	\$10.00
Turbidity	SM 2130B	1	Aqueous	\$6.00
Turbidity-Field	SM 2130B	1	Aqueous	\$10.00
Conductivity-Lab	SM 2510B	1	Aqueous	\$6.00
Conductivity-Field	SM 2510B	1	Aqueous	\$10.00
Total Residual Chlorine-Lab	SM 4500CLG	1	Aqueous	\$10.00
Total Residual Chlorine-Field	SM 4500CLG	1	Aqueous	\$14.00
Free Residual Chlorine-Lab	SM 4500CLG	1	Aqueous	\$10.00
Free Residual Chlorine-Field	SM 4500CLG	1	Aqueous	\$14.00
Total Coli form/E. Coli	SM 9223B	1	Aqueous	\$25.00
Heterotrophic Bacteria	SM 9215B	1	Aqueous	\$30.00
Enterococci	Enterolert	1	Aqueous	\$50.00
Alkalinity	SM 2320B	1	Aqueous	\$15.00
Calcium-Hardness	SM 3500CAD	1	Aqueous	\$15.00
Fluoride	SM 4500F-C	1	Aqueous	\$15.00
Chloride	SM 4500CL-B	1	Aqueous	\$15.00
Total Phosphorous	SM 4500 PE	1	Aqueous	\$18.00
Orthophosphate	EPA 365.2	1	Aqueous	\$15.00
Ammonia-distilled	SM 4500NH3F	1	Aqueous	\$25.00
Nitrate	EPA 92110	1	Aqueous	\$20.00
Biochemical Oxygen Demand	SM 5210B	1	Aqueous	\$25.00
Total Organic Carbon	SM 5310B	1	Aqueous	\$25.00
Total Suspended Solids	SM 2540D	1	Aqueous	\$15.00
Total Dissolve Solids	SM 2540C	1	Aqueous	\$15.00
Additional Service:				
Sample Pick-up		Per day		\$75.00
Terms and Additional Information:				
Based on business days after sample receipt.				
Weekends and holidays excluded unless prior approval from Laboratory Manager.				
BJWSA sampling containers will be provided with appropriate preservatives.				

Beaufort - Jasper Water and Sewer Authority
Pro Forma Income Statement (without Contributed Capital) - For Analytical Purposes Only
For the year ended June 30,

	2011 Budget	2011 Projected	2012 Budget	Budget Vs. Projected
Operating revenues:				
Water				
Civilian wholesale	1,749,345	2,224,053	2,068,485	-6.99%
Military wholesale	1,208,205	1,054,470	1,142,478	8.35%
Retail	18,535,597	18,494,105	19,447,939	5.16%
Military retail	1,222,836	1,222,836	1,278,554	4.56%
Other	1,865,700	1,913,138	1,801,400	-5.84%
Total water revenues	<u>24,581,683</u>	<u>24,908,602</u>	<u>25,738,856</u>	3.33%
Wastewater				
Service	14,131,790	14,205,196	15,227,737	7.20%
Military retail	2,862,132	2,787,637	3,357,490	20.44%
Other	226,000	208,251	165,000	-20.77%
Total wastewater revenues	<u>17,219,922</u>	<u>17,201,084</u>	<u>18,750,227</u>	9.01%
Total operating revenues	<u>41,801,605</u>	<u>42,109,686</u>	<u>44,489,083</u>	5.65%
Operating expenses:				
Water				
Water treatment	3,989,260	4,008,106	4,123,875	2.89%
Transmission and distribution	3,237,809	3,286,581	3,551,102	8.05%
Source of supply	535,154	528,378	569,307	7.75%
Laboratory and testing	337,625	337,671	347,265	2.84%
Engineering and construction services	306,732	313,757	347,945	10.90%
Mapping	86,634	79,788	106,721	33.76%
Customer service	937,844	955,008	1,009,167	5.67%
Meter reading	238,267	240,789	253,862	5.43%
Financial services	568,896	541,728	573,232	5.82%
Information technology	693,763	651,299	685,888	5.31%
General and administrative	1,351,077	1,364,272	1,551,767	13.74%
Franchise fee	592,000	609,042	610,000	0.16%
Total water operating expenses before depreciation	<u>12,875,061</u>	<u>12,916,419</u>	<u>13,730,131</u>	6.30%
Wastewater				
Wastewater treatment	2,926,187	2,763,591	2,871,817	3.92%
Collection and transmission	3,194,953	3,225,348	3,421,564	6.08%
Wastewater disposal	212,000	225,000	220,936	-1.81%
Sludge management	307,351	300,598	331,116	10.15%
Laboratory and testing	336,143	359,782	364,336	1.27%
Engineering and construction services	207,336	209,416	231,919	10.75%
Mapping	57,109	52,885	71,547	35.29%
Customer service	624,160	628,541	665,196	5.83%
Meter reading	158,878	161,378	169,276	4.89%
Financial services	378,918	360,770	382,078	5.91%
Information technology	479,607	443,420	461,928	4.17%
General and administrative	898,830	911,443	1,034,500	13.50%
Franchise fee	461,000	469,035	479,000	2.12%
Total wastewater operating expenses before deprec.	<u>10,242,472</u>	<u>10,111,207</u>	<u>10,705,213</u>	5.87%
Total operating expenses before depreciation	<u>23,117,533</u>	<u>23,027,625</u>	<u>24,435,344</u>	6.11%
Depreciation - water	9,566,000	9,727,584	9,922,000	2.00%
Depreciation - wastewater	12,842,000	12,686,326	13,127,000	3.47%
Total operating expenses	<u>45,525,533</u>	<u>45,441,535</u>	<u>47,484,344</u>	4.50%
Operating income (loss)	<u>(3,723,927)</u>	<u>(3,331,849)</u>	<u>(2,995,261)</u>	10.10%
Non-operating income and (expense)				
Interest income	120,000	48,067	50,000	4.02%
Bond interest income	-	-	-	0.00%
Easement revenue	-	301	301	0.00%
Military Construction Revenue	18,150,595	18,150,595	8,200,000	-54.82%
Gain (loss) on disposal of assets	50,000	476,371	50,000	-89.50%
Interest expense	(6,121,828)	(6,121,828)	(6,200,828)	1.29%
Amortization	(120,000)	(120,000)	(120,000)	0.00%
Total non-operating income (expense)	<u>12,078,767</u>	<u>12,433,506</u>	<u>1,979,473</u>	-84.08%
Income (loss) before capital contribution fee revenue	<u>8,354,840</u>	<u>9,101,657</u>	<u>(1,015,788)</u>	-111.16%
Water capacity revenue	500,000	400,000	500,000	25.00%
Sewer capacity revenue	1,500,000	700,000	1,500,000	114.29%
Net Increase (Decrease) in Net Assets	<u>10,354,840</u>	<u>10,201,657</u>	<u>984,212</u>	-90.35%

Beaufort-Jasper Water & Sewer Authority

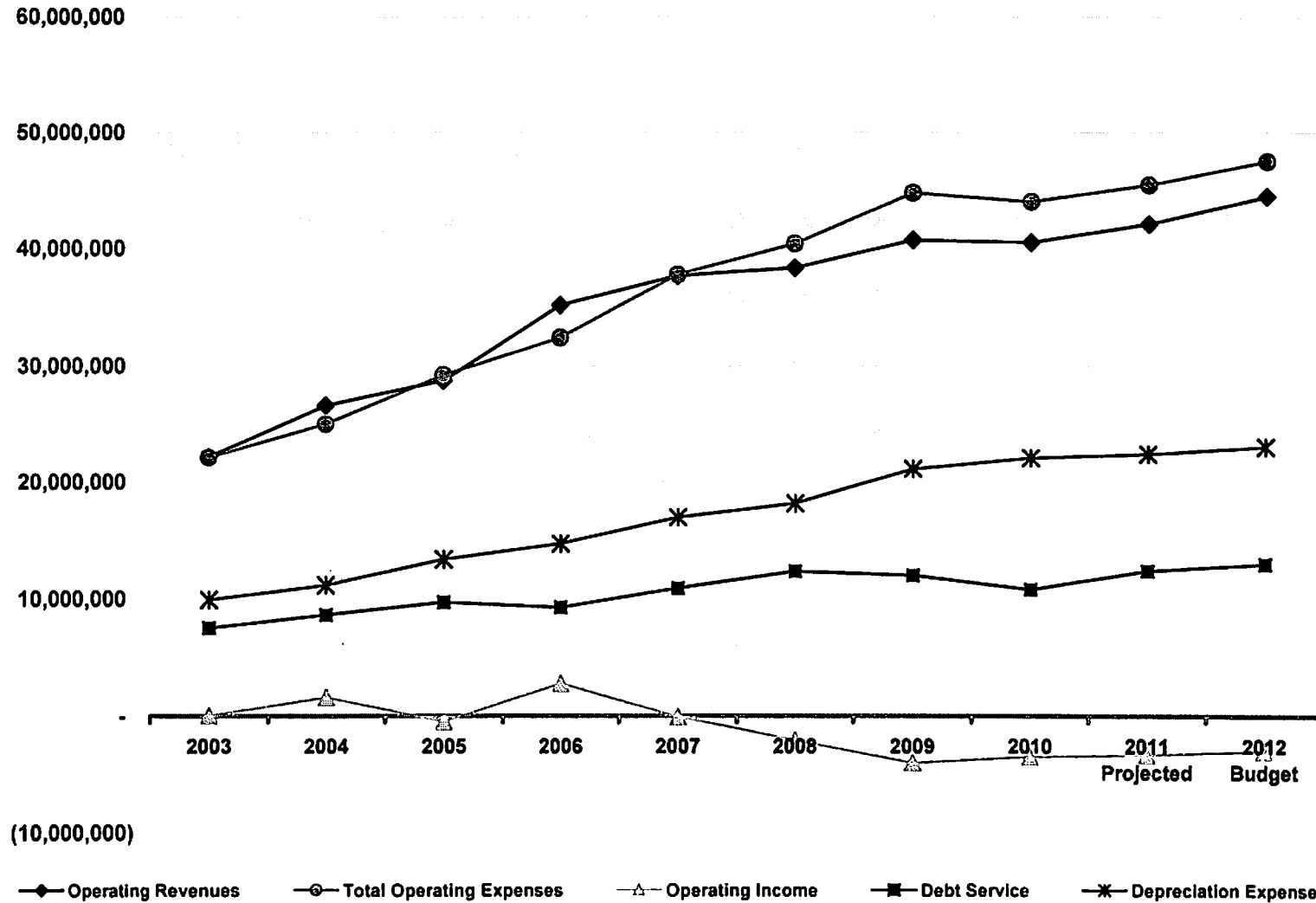
Fiscal Year Ended June 30,

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Projected 2011</u>	<u>Budgeted 2012</u>
Wholesale Water	\$ 3,624,459	\$ 3,107,129	\$ 3,137,503	\$ 3,853,757	\$ 4,018,595	\$ 3,767,300	\$ 3,559,950	\$ 2,919,396	\$ 3,278,523	\$ 3,210,963
Retail Water	9,708,300	12,991,369	13,574,916	16,372,404	18,205,237	18,796,242	18,049,788	17,275,216	18,494,105	19,447,939
Military Privatization Water	-	-	-	-	-	-	1,018,345	1,222,836	1,222,836	1,278,854
Retail Sewer	6,347,515	7,907,729	9,014,473	10,887,631	12,073,009	12,972,288	13,812,013	13,704,312	14,205,196	15,227,737
Military Privatization Sewer	-	-	-	-	-	-	2,312,815	2,770,714	2,787,637	3,357,490
Other Revenue	2,471,021	2,580,845	3,001,615	4,037,797	3,374,090	2,802,724	1,960,584	2,624,371	2,121,389	1,966,400
	22,183,295	26,587,072	28,728,507	35,151,589	37,670,931	38,338,554	40,713,495	40,516,845	42,109,686	44,489,083
Water:										
Source of Supply	504,642	475,373	467,529	470,263	620,600	505,623	555,520	501,527	528,378	569,307
Water Treatment	1,874,625	2,132,490	2,957,024	3,251,150	3,593,936	3,874,657	4,190,575	3,564,370	4,008,106	4,123,875
Transmission & Distribution	2,072,613	2,233,613	2,695,529	2,957,852	3,635,662	3,577,694	3,174,085	3,032,944	3,286,581	3,551,102
Laboratory and Testing	120,880	178,453	214,720	250,682	300,199	312,074	330,604	322,716	337,671	347,265
Franchise Fee	394,240	418,874	434,838	519,081	585,534	581,427	576,723	585,638	609,042	610,000
Depreciation	4,446,057	4,813,392	5,750,180	6,367,653	7,390,944	8,446,036	9,474,704	9,524,139	9,727,584	9,922,000
General and Administrative	2,581,815	2,736,892	2,872,791	3,282,304	3,826,484	3,852,378	4,257,143	3,939,239	4,146,641	4,528,582
Wastewater										
Collection and Transmission	1,559,206	1,635,080	1,794,163	2,083,516	2,552,008	3,013,987	3,359,529	3,148,077	3,225,348	3,421,564
Wastewater Treatment	1,441,531	1,826,302	1,986,896	2,152,968	2,598,325	2,778,744	3,035,845	2,875,273	2,763,591	2,871,817
Wastewater Disposal	115,853	95,511	85,915	105,712	171,786	194,520	211,795	196,800	225,000	220,936
Sludge Management	153,933	207,990	298,492	292,966	199,663	227,617	297,986	321,882	300,598	331,116
Laboratory and Testing	163,592	209,399	230,253	255,165	275,117	352,539	372,472	352,528	359,782	364,336
Franchise Fee	193,802	247,951	260,513	325,468	371,406	426,767	441,650	456,017	469,035	479,000
Depreciation	5,466,060	6,349,990	7,606,544	8,292,789	9,535,722	9,692,106	11,637,120	12,547,518	12,686,326	13,127,000
General & Administrative	1,021,075	1,448,586	1,540,900	1,776,363	2,100,383	2,564,795	2,818,000	2,639,261	2,767,853	3,016,444
	22,109,924	25,009,896	29,196,287	32,383,932	37,757,769	40,400,964	44,733,751	44,007,929	45,441,535	47,484,344
	43,371	1,577,176	(467,780)	2,767,657	(86,838)	(2,062,410)	(4,020,256)	(3,491,084)	(3,331,849)	(2,995,261)
Investment Income	324,461	255,562	680,500	1,457,482	2,057,398	1,603,877	309,022	56,627	48,067	50,000
Contributed Capital - cash	7,921,826	7,840,116	10,786,524	13,105,543	11,768,105	6,948,506	2,360,669	629,060	1,100,000	2,000,000
	9,912,117	11,163,382	13,356,724	14,660,442	16,926,666	18,138,142	21,111,824	22,071,657	22,413,910	23,049,000
Net Earnings	\$ 18,201,775	\$ 20,836,236	\$ 24,355,968	\$ 31,991,124	\$ 30,665,331	\$ 24,628,115	\$ 19,761,259	\$ 19,266,260	\$ 20,230,128	\$ 22,103,739
Debt Service	\$ 7,524,602	\$ 8,639,960	\$ 9,698,641	\$ 9,246,655	\$ 10,890,776	\$ 12,341,682	\$ 11,973,349	\$ 10,788,289	\$ 12,384,104	\$ 12,976,535
with CC fees	2.42	2.41	2.51	3.46	2.82	2.00	1.65	1.79	1.63	1.70
on Prior Bond w/o CC fees	1.37	1.50	1.40	2.04	1.74	1.43	1.45	1.73	1.54	1.55

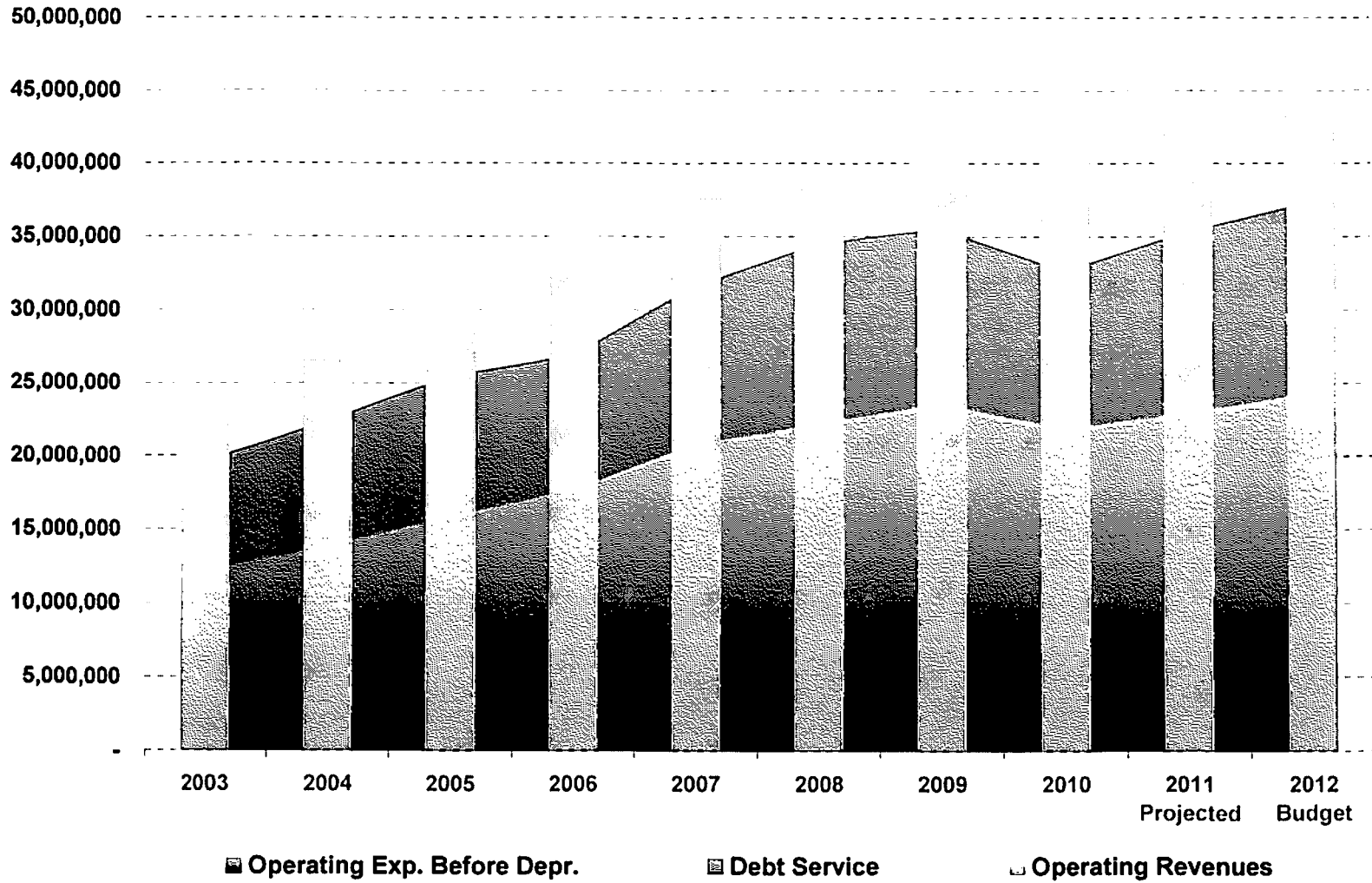
The debt service figures include parry debt paid by the authority

As presented in the official statement, general & administrative includes engineering & mapping, customer service & meter reading, information technology, financial services, and other general & administrative functions

Trend in Operating Revenues and Expenses

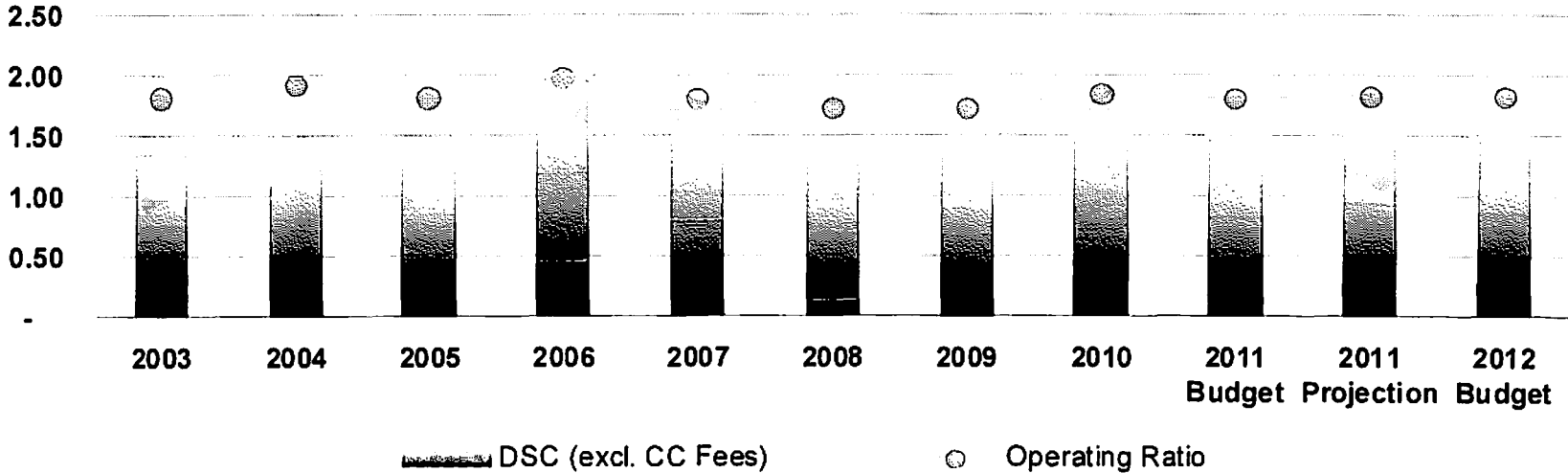


Cash Coverage

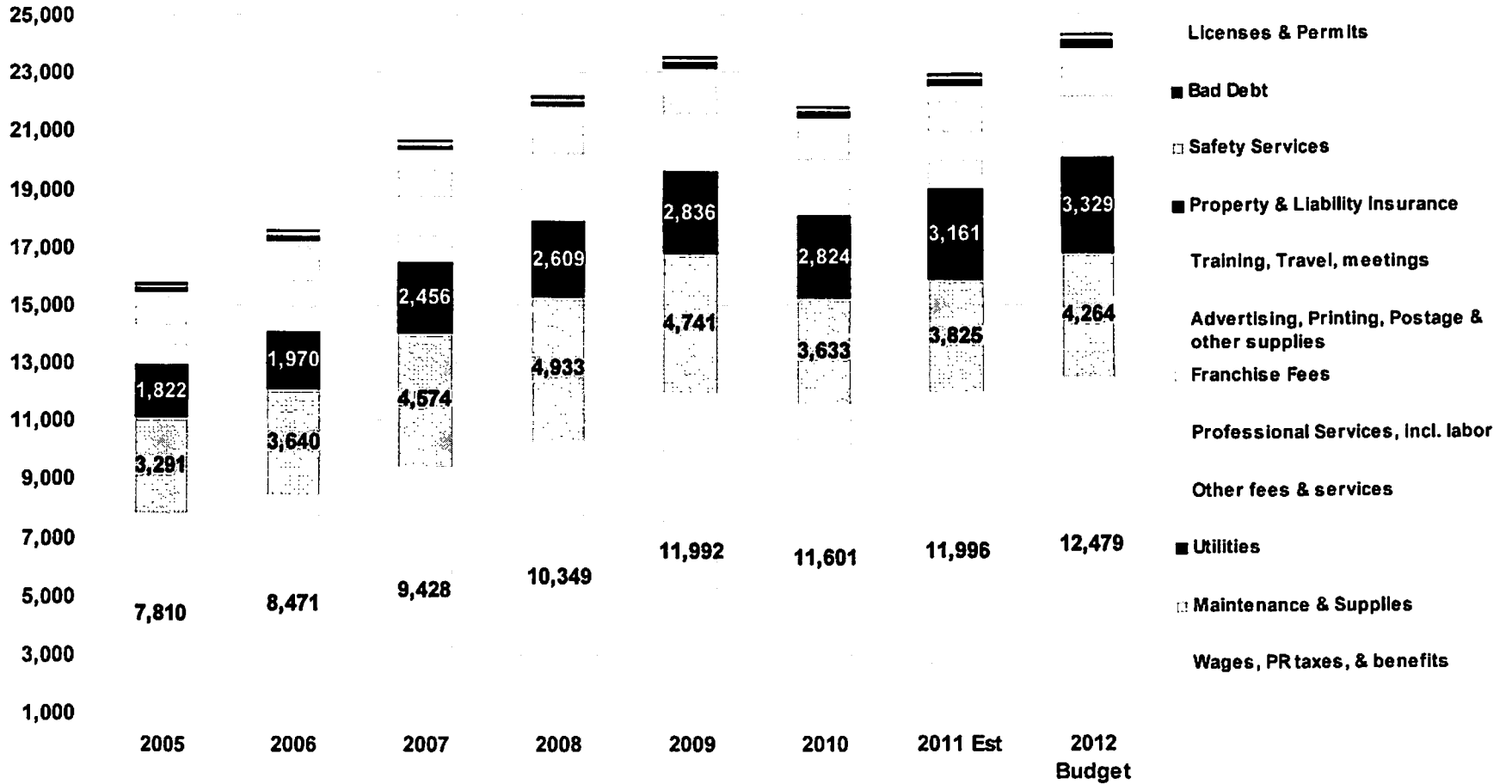


Ratio Analysis

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011 Budget</u>	<u>2011 Projection</u>	<u>2012 Budget</u>
Operating Ratio	1.82	1.92	1.81	1.98	1.81	1.72	1.72	1.85	1.81	1.83	1.82
DSC (excl. CC Fees)	1.37	1.50	1.40	2.04	1.74	1.43	1.45	1.73	1.52	1.54	1.55



Expense Categories (Reported in Thousands)



Beaufort-Jasper Water & Sewer Authority

Schedule of Budgeted Monthly Units (kgals)

For the Fiscal Year July 1, 2011 to June 30, 2012

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	Totals
Water Operating Expenses	\$2,023,379	\$1,978,453	\$2,004,779	\$1,964,353	\$1,973,919	\$1,984,816	\$1,934,693	\$1,905,837	\$1,984,816	\$1,933,493	\$1,973,919	\$1,989,674	\$23,652,131
Depreciation	826,800	826,800	826,800	826,800	826,800	826,800	826,800	826,800	826,800	826,800	826,800	827,200	9,922,000
Net Water Operating Exp.	\$1,196,579	\$1,151,653	\$1,177,979	\$1,137,553	\$1,147,119	\$1,158,016	\$1,107,893	\$1,079,037	\$1,158,016	\$1,106,693	\$1,147,119	\$1,162,474	\$13,730,131
Forecast Water Sales	870,888	844,385	821,527	709,697	592,015	549,900	478,032	427,891	375,213	520,457	745,962	778,174	7,714,140
Cost per Kgal, excl. Depr.	\$ 1.37	\$ 1.36	\$ 1.43	\$ 1.60	\$ 1.94	\$ 2.11	\$ 2.32	\$ 2.52	\$ 3.09	\$ 2.13	\$ 1.64	\$ 1.49	\$ 1.78
Forecast Water Revenue	\$2,439,466	\$2,331,383	\$2,313,118	\$1,921,172	\$1,790,762	\$1,533,350	\$1,478,647	\$1,328,940	\$1,284,682	\$1,793,674	\$2,218,704	\$2,207,003	\$22,640,901
Avg. Revenue per Kgal	\$ 2.80	\$ 2.76	\$ 2.82	\$ 2.71	\$ 3.02	\$ 2.79	\$ 3.09	\$ 3.11	\$ 3.42	\$ 3.46	\$ 2.97	\$ 2.84	\$ 2.93
													Net DSC & C&D/kgal \$ 1.16
Wastewater Operating Expenses	\$1,993,705	\$1,971,663	\$1,993,035	\$1,971,733	\$1,993,035	\$2,014,409	\$1,971,982	\$1,950,288	\$2,014,409	\$1,971,733	\$1,993,035	\$1,993,186	\$23,832,213
Depreciation	1,093,900	1,093,900	1,093,900	1,093,900	1,093,900	1,093,900	1,093,900	1,093,900	1,093,900	1,093,900	1,093,900	1,094,100	13,127,000
Net Wastewater Operating Exp.	\$899,805	\$877,763	\$899,135	\$877,833	\$899,135	\$920,509	\$878,082	\$856,388	\$920,509	\$877,833	\$899,135	\$899,086	\$10,705,213
Forecast Wastewater Sales	224,120	211,586	222,049	192,351	179,330	165,167	158,957	153,129	148,716	205,101	226,542	216,785	2,303,813
Cost per Kgal, excl. Depr.	\$ 4.01	\$ 4.15	\$ 4.06	\$ 4.56	\$ 5.01	\$ 5.57	\$ 5.62	\$ 5.69	\$ 6.19	\$ 4.28	\$ 3.97	\$ 4.16	\$ 4.66
Forecast Wastewater Revenue	\$1,403,057	\$1,373,011	\$1,416,652	\$1,278,248	\$1,225,774	\$1,145,557	\$1,125,076	\$1,083,774	\$1,031,909	\$1,335,750	\$1,436,438	\$1,372,491	\$16,227,737
Avg. Revenue per Kgal	\$ 6.26	\$ 6.49	\$ 6.38	\$ 6.65	\$ 6.84	\$ 6.94	\$ 7.08	\$ 7.08	\$ 6.94	\$ 6.61	\$ 6.34	\$ 6.33	\$ 6.61
													Net DSC & C&D/kgal \$ 1.96

NOTE: Other retail revenues and fire line water sales are not included in the above, since they are not direct operating revenues.

Beaufort-Jasper Water & Sewer Authority
Fiscal Year 2012 Water Sales and Consumption Forecast

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	TOTAL
WHOLESALE:													
Volume(kgals)													
Military	66,246	62,469	52,390	41,111	41,000	37,822	50,957	37,442	38,752	41,290	37,331	58,772	565,583
Area A1	28,228	24,076	20,401	16,404	15,754	10,711	6,576	4,177	9,391	15,308	15,790	26,009	192,828
Area A2	2,958	2,811	2,689	1,962	1,958	1,988	2,263	2,294	1,507	1,945	2,708	2,589	27,872
Area A3	4,883	4,199	3,587	3,231	1,928	1,804	1,381	1,094	1,481	2,502	2,588	4,542	33,218
Area B1	13,330	12,210	11,603	10,088	9,539	5,139	3,958	5,381	5,945	9,393	9,478	12,010	108,074
Area B2	12,602	16,885	12,940	16,443	14,714	9,847	5,180	4,517	6,645	11,146	11,006	15,635	137,560
Area B3	65,550	63,800	50,000	30,000	70,000	72,000	72,000	58,000	52,000	42,000	45,000	57,200	675,550
Total	193,797	188,449	153,810	119,240	154,893	139,312	142,316	110,905	115,721	123,584	123,900	176,757	1,740,483
Revenue													
Military	133,816	126,187	105,829	83,045	82,820	76,400	102,933	75,633	78,280	83,407	75,408	118,720	1,142,478
Area A1	67,184	57,302	48,554	39,043	37,494	25,482	15,651	9,942	22,351	36,432	37,581	61,900	458,926
Area A2	7,039	6,689	6,400	4,669	4,660	4,732	5,386	5,460	3,587	4,630	6,444	6,162	65,880
Area A3	11,622	9,993	8,536	7,690	4,589	4,293	3,286	2,603	3,524	5,954	6,159	10,810	78,059
Area B1	27,460	25,152	23,902	20,782	19,650	10,586	8,154	11,085	12,246	19,349	19,525	24,740	222,832
Area B2	28,985	38,835	29,763	37,818	33,842	22,649	11,915	10,388	15,284	25,636	25,314	35,961	316,389
Area B3	103,569	100,804	79,000	39,300	78,200	80,550	80,550	65,800	70,010	66,360	71,100	90,376	825,619
Total	\$ 379,878	\$ 354,982	\$ 301,984	\$ 232,347	\$ 261,256	\$ 224,703	\$ 227,874	\$ 189,912	\$ 205,282	\$ 241,768	\$ 241,630	\$ 348,870	\$ 3,210,962

RETAIL:													
Volume(kgals)													
Residential	370,473	341,330	353,459	283,966	249,691	205,964	199,852	171,770	163,951	266,678	358,841	319,424	3,285,399
Commercial	72,992	71,985	75,252	64,927	62,032	61,182	64,520	63,527	55,852	71,207	74,170	78,992	816,646
Special Commercial	170,200	178,450	175,500	191,700	81,100	119,900	60,600	71,650	32,600	33,700	138,000	151,850	1,405,250
Residential Irrigation	24,807	23,849	24,278	19,024	15,385	7,737	3,769	1,906	2,414	12,942	22,111	19,351	177,572
Commercial Irrigation	38,619	42,323	39,427	30,840	28,914	15,805	6,977	8,133	4,666	12,345	28,940	31,800	288,789
Total	677,991	657,936	667,916	590,457	437,122	410,568	335,717	316,935	259,492	396,873	622,062	601,417	5,973,657
Revenue													
Residential	1,523,265	1,422,430	1,464,396	1,223,949	1,105,360	954,063	932,915	835,751	808,697	1,164,135	1,483,019	1,346,636	14,264,616
Commercial	272,615	268,132	280,437	244,712	234,684	231,755	243,302	239,866	213,345	266,441	276,691	293,375	3,066,366
Special Commercial	31,362	32,717	32,618	34,322	22,240	27,156	22,300	23,795	18,024	19,861	28,558	29,105	322,058
Residential Irrigation	96,193	92,878	94,363	76,187	63,594	37,131	23,402	16,956	18,708	55,139	86,867	77,318	738,734
Commercial Irrigation	136,355	149,263	139,320	109,655	103,618	58,543	28,855	31,659	20,628	46,330	102,039	111,900	1,035,166
Total	\$ 2,059,790	\$ 1,968,421	\$ 2,011,134	\$ 1,688,625	\$ 1,529,507	\$ 1,308,647	\$ 1,250,773	\$ 1,148,027	\$ 1,079,400	\$ 1,551,908	\$ 1,977,174	\$ 1,858,334	\$ 18,429,939

Retail Customers:	Customer Estimate 06/30/11	Customer Estimate 06/30/12		Volume	Revenue	Average
Residential	40,778	41,103		Wholesale	1,740,483	\$3,210,962 \$ 1.84
Commercial	3,344	3,344		Residential	3,285,399	14,264,616 \$ 4.34
Special Commercial	1	1		Commercial	816,646	3,066,365 \$ 3.75
Residential Irrigation	1,728	1,728		Special Commercial	1,405,250	322,058 \$ 0.23
Commercial Irrigation	811	811		Residential Irrigation	177,572	738,734 \$ 4.16
	46,662	46,987	325 New Customers	Commercial Irrigation	288,789	1,038,166 \$ 3.59
					7,714,140	\$22,640,901 \$ 2.93
				Exd. Special Commercial	6,308,880	\$22,318,843 \$ 3.64

**Beaufort-Jasper Water & Sewer Authority
Fiscal Year 2012 Wastewater Forecast**

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	TOTAL
Volume(kgals)													
Wholesale	631	738	589	573	554	515	431	423	91	394	254	285	5,477
Residential	139,368	135,599	138,766	127,661	119,828	105,500	100,711	93,546	91,366	128,584	143,211	134,336	1,458,486
Commercial	62,291	61,439	65,414	53,958	53,218	54,402	55,815	56,120	49,909	62,353	64,307	62,634	701,860
Reclaimed	21,810	13,810	17,280	10,160	5,730	4,750	2,000	3,040	7,350	13,760	18,770	19,510	137,980
Total	224,120	211,586	222,049	192,351	179,330	165,167	158,957	153,129	148,716	205,101	225,542	216,765	2,303,813

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	TOTAL
Revenue													
Wholesale	3,155	3,690	2,944	2,863	2,772	2,573	2,156	2,116	455	1,970	1,268	1,424	27,385
Residential	1,003,102	980,115	999,255	932,075	884,684	798,011	769,966	726,602	713,378	938,642	1,027,105	973,431	10,746,388
Commercial	388,366	382,772	407,151	337,789	333,904	340,803	349,453	351,315	313,254	388,718	400,390	389,776	4,383,692
Reclaimed	8,434	6,434	7,302	5,521	4,414	4,169	3,481	3,741	4,822	6,421	7,674	7,859	70,272
Total	\$ 1,403,057	\$ 1,373,011	\$ 1,416,652	\$ 1,278,248	\$ 1,225,774	\$ 1,146,557	\$ 1,125,076	\$ 1,083,774	\$ 1,031,909	\$ 1,335,750	\$ 1,436,438	\$ 1,372,481	\$ 15,227,737

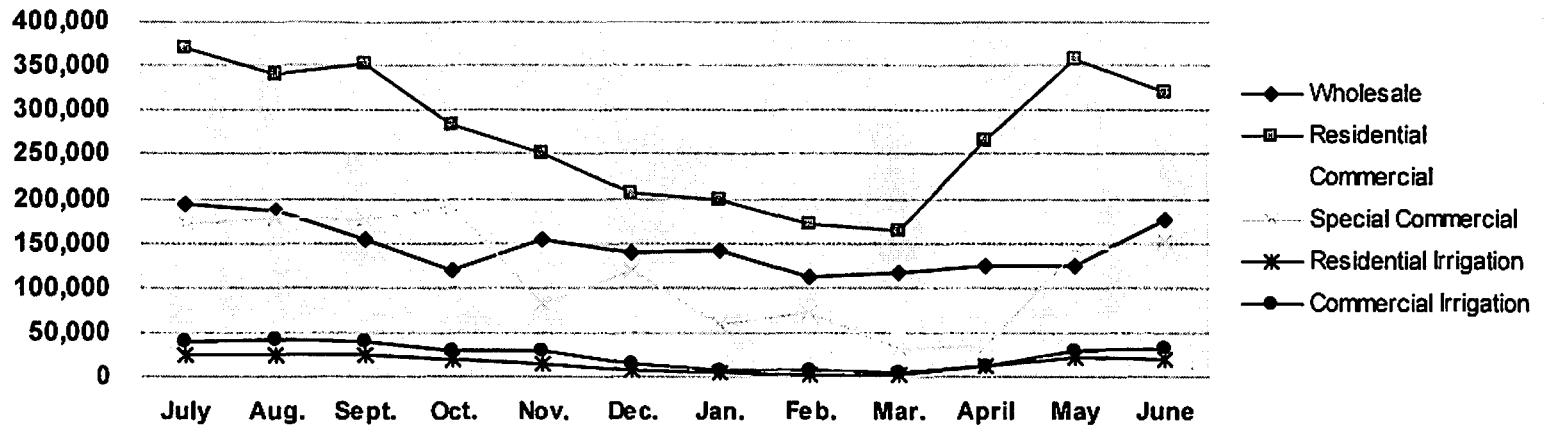
	Customer Estimate 06/30/11	Customer Estimate 06/30/12
Wholesale	3	1
Residential	26,934	27,414
Commercial	2,578	2,578
Total	29,515	29,993

478 New Customers*

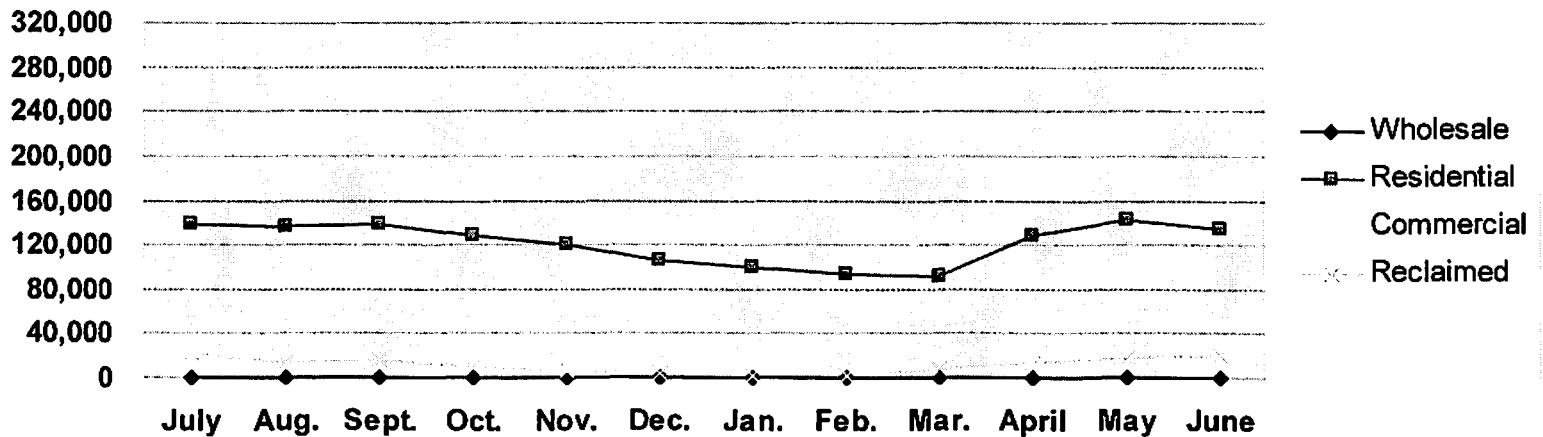
*(BJWSA will take over the Tansi sewer system, which will decrease wholesale customers by one and add 155 residential customers.)

	Volume	Revenue	Average
Wholesale	5,477	\$27,385	\$ 5.00
Residential	1,458,486	10,746,388	\$ 7.37
Commercial	701,860	4,383,692	\$ 6.25
Reclaimed Water	137,980	70,272	\$ 0.51
Total	2,303,813	\$15,227,737	\$ 6.61
Total W/O Reclaimed	2,165,833	15,157,465	\$ 7.00

FY 2012 Water Consumption Forecast (Kgals)



FY2012 Wastewater Forecast (Kgals)



**Beaufort-Jasper Water & Sewer Authority
Capital Improvements Program / Budget
O&M - Capital - Meters & General Equipment
2012 Budget Worksheet**

<u>Item / Project Description</u>	<u>Fixed Asset Account</u>	<u>Estimated Costs</u>	<u>Amount Approved</u>
CAPITALIZED METERS			
Based on current fiscal year plus growth rate. (650 @ \$425)	121060	276,250	276,250
Total CAPITALIZED METERS			\$ 276,250
OPERATIONS			
FIELD OPERATIONS:			
Sewer Cleaning Truck (1100 gallon 65 gpm @ 2000 psi)	121085	165,000	165,000
Sewer main camera	121080	60,000	60,000
MAINTENANCE:			
3203 Autocrane (for 1 ton vehicle bought in FY11 without crane)	121080	9,000	9,000
TREATMENT OPERATIONS:			
Drain line for Bio Rem at PRI	121050	5,000	5,000
Total OPERATIONS			\$ 239,000
VEHICLES*			
Field Ops Util Comp - Transit Van	121085	20,000	20,000
Field Ops - Pickup 1 ton Utility	121085	50,000	50,000
Water Ops - 4X4 Explorer	121085	27,000	27,000
Wastewater Ops - Pickup 1/2 ton ext cab	121085	23,000	23,000
Lab - Pickup compact 4 dr 4X4	121085	23,000	23,000
Engineering - SUV 4dr Escape 4X4	121085	21,000	21,000
Water Ops - Pickup 1/2 ton 4X4 ext cab	121085	27,000	27,000
Field Ops Collections - Pickup 3/4 ton Utility w/crane	121085	40,000	40,000
Field Ops - Pickup 3/4 ton Utility	121085	28,000	28,000
Total VEHICLES			\$ 259,000
IT MASTER PLAN			
Security Camera Replacement	121022	20,000	20,000
Admin Building Server Expansion	121022	65,000	65,000
IT Master Plan Projects	121022	50,000	50,000
Increased Network Security (Includes MS 2008 BJWSA Domain)	121022	60,000	60,000
Badger Fixed Network	121022	20,000	20,000
Total IT MASTER PLAN			\$ 215,000
TOTAL		\$ 989,250	\$ 989,250
			\$ 989,250

*All vehicles listed will replace existing vehicles. Vehicles are generally sold at auction to receive a higher value and are budgeted as gain from sale of assets, not as an offset to the purchase price.

Debt Service Schedule - FY 2012

Description of Debt	Total Debt Service	Water Debt Service	Wastewater Debt Service
Series 2001 (\$47.140 mil) (Part Refunded)	570,103	456,082	114,021
1990 (COH) SRF (\$2,414,666)	138,128	-	138,128
2000 (COH) SRF (\$876,001)	62,345	-	62,345
2001B SRF (ASR System)	58,492	58,492	-
Port Royal Note Payable (\$3,935,700)	438,119	262,871	175,248
2004 SRF (Port Royal WRF)	1,666,980	-	1,666,980
2005 SRF (PRWRF Outfall Line)	184,242	-	184,242
Series 2006 (\$58.75M)	3,334,275	1,933,880	1,400,396
N/P-Department of the Navy	1,086,060	465,095	620,965
2008 SRF (Chelsea NaOCl3)	170,782	170,782	-
2009 SRF (ASR Well/WST/BPS)	232,316	232,316	-
2010A SRF (Military Consolidation)	960,498	-	960,498
Series 2010B Refunding Bonds	5,249,000	2,834,460	2,414,540
TOTALS	14,151,339	6,413,977 45.3%	7,737,361 54.7%

Personnel - Fiscal Year 2012 Budget				
Division	FTE's	Wages (incl.		Total
		OT)	Fringe Benefits	
Water Treatment	21.50	1,353,646	433,945	1,787,591
Transmission & Distribution	27.50	1,371,947	490,546	1,862,493
Source of Supply	2.40	140,813	49,114	189,927
Wastewater Treatment	15.35	945,514	312,713	1,258,227
Collection & Transmission	33.15	1,597,344	587,488	2,184,832
Sludge Management	2.10	99,376	34,080	133,456
Laboratory	5.00	300,910	105,267	406,177
Engineering & Mapping	6.00	448,185	126,998	575,183
Customer Service	18.00	764,853	238,885	1,003,738
Meter Reading	7.00	265,983	93,255	359,238
Information Technology	5.00	373,814	90,971	464,785
Financial Services	8.00	436,175	142,660	578,835
General Administration	12.00	976,081	346,135	1,322,216
Capital Projects	9.00	699,878	238,849	938,727
Totals	172.00	9,774,519	3,290,906	13,065,425

BOY - FY11 BUDGETED POSITIONS	169	33.67%	53.47%
Part-time positions accounted for	2	Benefits as %	% of Op. Exp. Before Depr.
Positions Approved NOT Budgeted	2		
FY 12 New Positions Approved	-		
Positions NOT FUNDED	1		
Deleted Positions	(2)		
FY 12 BUDGETED POSITIONS	172		

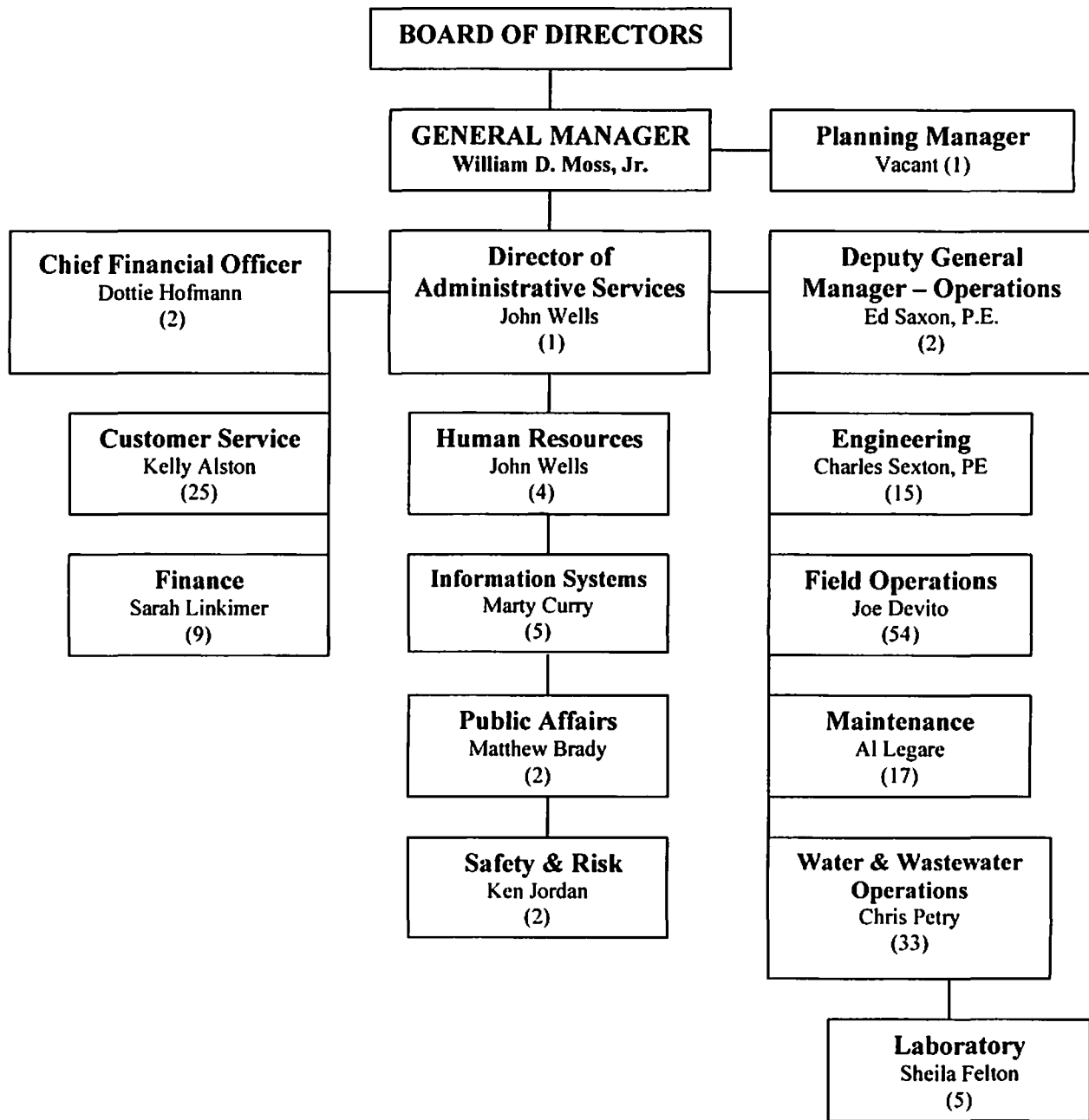
Fiscal Year	Employees	Customers	
		Water	Sewer
1997	71	8,350	1,980
1998	73	9,216	3,013
1999	80	11,412	4,344
2000	107	22,207	10,831
2001	107	23,703	11,492
2002	114	25,234	14,014
2003	119	28,930	16,120
2004	132	32,687	19,167
2005	139	37,182	21,499
2006	142	40,546	24,647
2007	150	43,499	27,232
2008	161	45,311	28,786
2009	166	45,464	28,483
2010	164	46,279	29,214
(Est.) 2011	169	46,662	29,515
(Est.) 2012	172	46,987	29,840

Estimated New customers

325

325

Organizational Chart



NOTE: Divisions are presented alphabetically and the contact manager for each is listed. The number of positions in each division is noted in parentheses totaling 178 FY2012 positions. Total positions of 178 plus 2 part-time positions and less 8 positions (6 vacant and 2 unfunded) not budgeted brings the total budgeted positions to 172 for FY2012.



Date: April 19, 2011
 To: Personnel Committee Members; Finance Committee Members
 Cc: Dean Moss; Dottie Hofmann; Ed Saxon; Sarah Linkimer
 From: John Wells
 RE: FY12 Human Resources Budget Request

1. Based on our preliminary revenue and expenditure projections, the following personnel changes are submitted for your consideration and inclusion into the FY12 Budget:

- Recommend the following approved, but vacant positions not be funded for FY12:

<u>Title</u>	<u>Salary (est)</u>	<u>Action</u>
Project Engineer	\$55,798	Not fund for FY12
Inspector	\$53,718	Not fund for FY12
Wastewater Operator II	\$41,265	Not fund for FY12
Warehouse Supervisor	\$41,641	Not fund for FY12
Water Operator IV	\$49,581	Not fund for FY12
Human Resources Manager	\$62,014	Not fund for FY12
Total FY12 Savings	<u>\$304,017</u>	

- Recommend the following approved, but vacant positions be funded for FY12:

<u>Title</u>	<u>Salary (est)</u>	<u>Action</u>
Field Operations Coordinator	\$41,265	Fund for FY12
Field Operator I	\$35,048	Fund for FY12
Process Engineer	\$25,844	Fund for ½ year only
Total FY12 Increase	<u>\$102,157</u>	

- Recommend the following new positions (*) or reclassifications be approved for FY12:

<u>Title</u>	<u>Salary (est)</u>	<u>Action</u>
*Revenue Manager	\$0	Approve, but not fund
Technical Maintenance Supervisor	\$ 6,422	Reclass, fund for FY12
Planning Coordinator	\$(30,742)	Reclass, fund for FY12
*HVAC & Facility Technician	\$0	Approve, but not fund
Total FY12 Savings	<u>\$24,320</u>	

- Recommend the following position be deleted for FY12:

<u>Title</u>	<u>Salary</u>	<u>Action</u>
Wastewater Operator II	\$41,265	Military Consolidation
Total FY12 Savings	\$41,265	

3. Recommend a Cost of Living Adjustment in the amount of 1.0% be included in the FY12 budget. We base our recommendation on a survey we have conducted with other utilities and municipalities throughout the State finding that nearly 80% of those surveyed are providing a combined merit/cost of living increase ranging from 1.0% to 6.5%.

In addition, we requested additional data from our Human Resources consulting firm who provided a recommendation of a COLA increase of 1.5% based on the Economic Cost Indicators and the Consumer Price Index.

The cost of this living adjustment will amount to approximately \$89,993.

4. Recommend an annual merit increase in the amount of 2% be included in the FY12 budget. As mentioned above we found that the most utilities and municipalities were providing a combined merit/cost of living increase ranging from 1% to 6.5%.

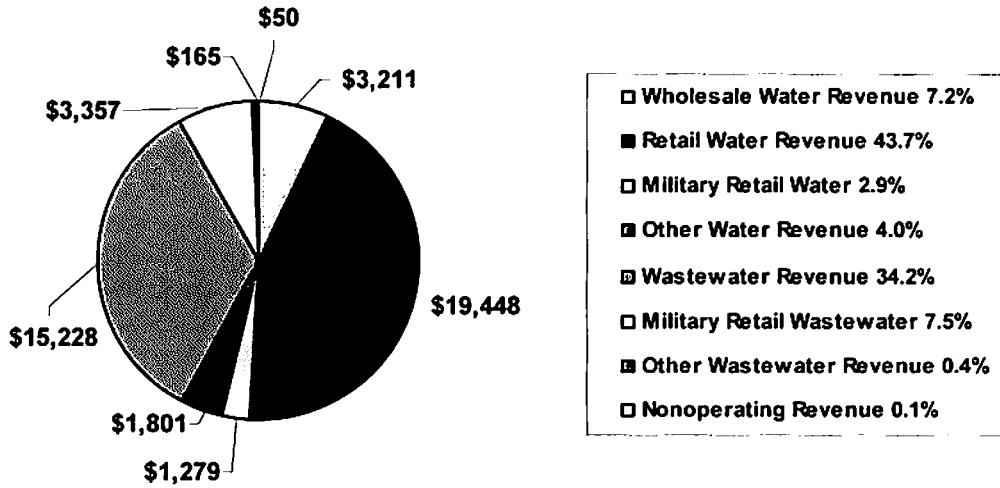
The cost of this merit increase will amount to approximately \$179,986.

5. We have identified several employee benefit-related expenditures such as the Christmas Party, Employee Picnic, etc and recommend they not be included in FY12 budget.

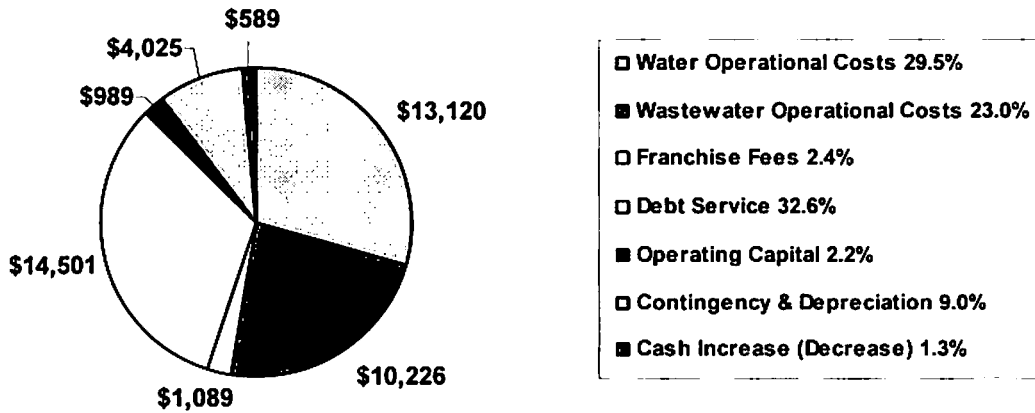
6. Recommend that our training budget remain at the same funding level for FY12 which will allow continued training for manager and supervisor development, basic skill training for employees and organizational training such as safety, drug & alcohol awareness, computer skills, Spanish and basic business skills.

7. Upon the Personnel Committee's review and approval, we will present this information to the Finance Committee on April 21, 2011 and then to the Board during the May meeting.

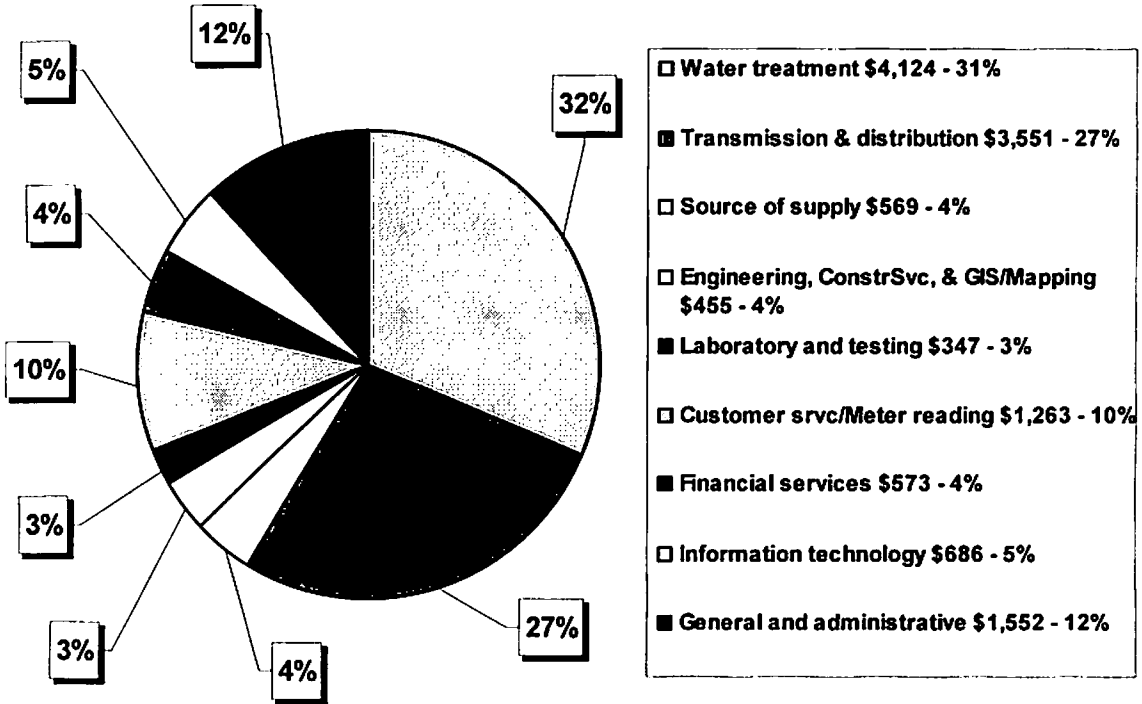
FY2012 Budgeted Revenues - \$44.539 million
(in thousands)



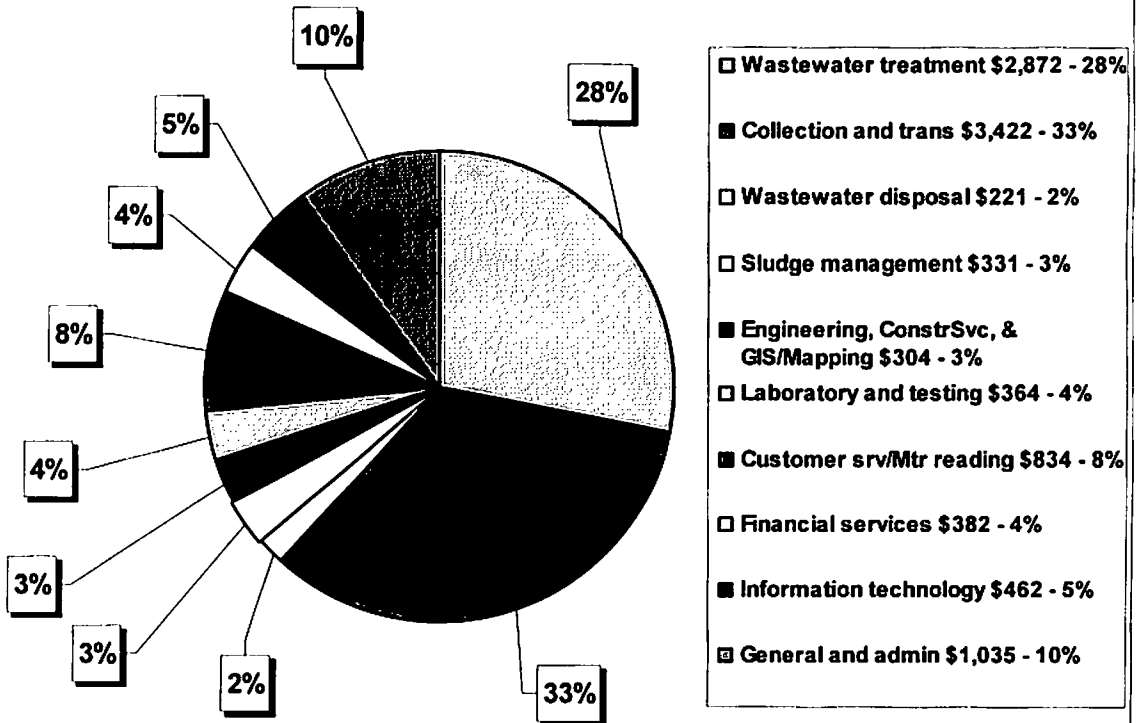
FY2012 Budgeted Expenditures (excluding Depreciation) - \$44.539 million
(in thousands)



FY2012 Water Operations - \$13.120 million



FY2012 Wastewater Operations - \$10.227 million



Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #	2010	2011	2011	2012
ORG OBJECT Account Name	Actual	Budget	Projected	Request
Water Operating Revenues				
Civilian Wholesale Revenue				
11000 061110	169,506	165,675	215,410	222,632
11000 061130	388,003	387,984	450,698	458,926
11000 061140	66,732	62,467	88,902	79,059
11000 061150	-	-	-	-
11000 061160	207,068	191,158	297,565	316,389
11000 061163	934,369	889,947	1,112,756	925,619
11000 061165	-	-	-	-
11000 061180	53,167	52,114	58,721	65,860
	1,818,846	1,749,345	2,224,053	2,068,485
Military Wholesale Revenue				
11000 061200	236,382	251,273	250,812	269,245
11000 061210	157,356	156,141	139,053	162,578
11000 061220	45,693	48,037	37,371	46,279
11000 061240	661,120	752,754	627,234	664,376
	1,100,551	1,208,205	1,054,470	1,142,478
Retail Revenues				
11000 062100	2,866,894	3,071,737	2,805,616	3,066,365
11000 062125	287,641	293,431	324,712	322,058
11000 062150	845,312	1,002,273	1,039,523	1,038,166
11000 062175	1,222,836	1,222,836	1,222,836	1,278,554
11000 062200	12,635,369	13,441,160	13,539,478	14,264,616
11000 062250	621,578	708,997	766,869	738,734
11000 062400	18,422	18,000	17,906	18,000
	18,498,052	19,758,433	19,716,941	20,726,493
11000 064100	447,682	540,000	413,166	420,000
11000 065100	31,265	65,000	33,941	40,000
11000 066100	-	500	-	-
11000 067130	37,630	22,400	35,613	25,000
11000 067150	61,656	61,800	62,342	62,400
11000 067155	141,263	160,000	136,568	138,000
11000 067160	417,204	280,000	395,141	378,000
11000 067170	14,838	22,000	17,298	20,000
11000 067180	29,769	26,000	30,000	30,000
11000 067190	3,534	3,000	3,776	3,000
11000 067195	628,586	635,000	635,000	635,000
11000 067200	602,212	50,000	150,292	50,000
	2,415,640	1,865,700	1,913,138	1,801,400
	23,833,089	24,581,683	24,908,602	25,738,856
Wastewater Operating Revenues				
Sewer Service Revenue				
15000 063100	4,054,413	4,178,535	3,996,195	4,383,692
15000 063175	2,770,714	2,862,132	2,787,637	3,357,490
15000 063200	9,454,262	9,752,273	10,040,679	10,746,388
15000 063300	141,261	152,330	113,574	27,385
15000 063500	54,375	48,651	54,747	70,272
	16,475,026	16,993,922	16,992,833	18,585,227

Bozfort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #		2010	2011	2011	2012
ORG	OBJECT	Actual	Budget	Projected	Request
15000	064100	7,900	15,000	9,750	10,000
15000	067100	42,040	50,000	35,490	42,000
15000	067107	5,000	5,000	6,000	6,000
15000	067110	71,325	123,000	65,880	70,000
15000	067120	18,724	20,000	16,958	20,000
15000	067190	10,282	1,000	3,826	2,000
15000	067195	-	-	-	-
15000	067200	53,459	12,000	70,347	15,000
	Total Other Sewer Revenues	208,731	226,000	208,251	165,000
	Total Wastewater Revenues	16,683,756	17,219,922	17,201,084	18,750,227
	TOTAL OPERATING REVENUES	40,516,845	41,801,605	42,109,686	44,489,083

Water Treatment - Operations

11110	080100	976,378	965,070	1,004,376	967,769
11110	080110	126,886	133,000	138,573	136,822
11110	080200	83,083	84,002	82,604	84,501
11110	080230	34,999	37,664	38,685	32,475
11110	080250	102,764	103,219	104,199	105,378
11110	080300	101,915	102,814	110,764	118,104
11110	080400	7,526	7,511	6,375	6,143
11110	080450	6,544	7,700	5,255	5,700
11110	081131	100	2,500	-	2,000
11110	081220	3,679	2,000	1,871	2,000
11110	082100	-	-	-	-
11110	082200	532,088	650,000	612,022	645,000
11110	082400	12,439	12,000	13,177	19,500
11110	082410	8,244	12,710	12,912	28,500
11110	082500	128	2,000	1,082	1,000
11110	082510	7,239	2,500	-	1,200
11110	082575	5,748	5,000	4,797	5,000
11110	082600	1,269	1,100	957	1,000
11110	082610	-	-	-	1,000
11110	083000	12,885	13,000	28,061	18,500
11110	083100	-	-	-	-
11110	083400	5,840	1,500	1,380	8,000
11110	084100	879,444	1,020,000	1,082,979	1,128,000
11110	084200	5,403	6,000	4,757	5,000
11110	085950	-	300	-	300
11110	085960	15,603	17,000	14,525	19,881
11110	086100	1,848	2,100	257	2,000
11110	086200	51,563	48,000	51,117	73,163
11110	086250	-	-	-	-
11110	086710	2,802	3,000	4,999	3,000
11110	086730	2,473	5,000	994	5,000
11110	087100	1,544	3,800	2,568	5,300
11110	087150	2,597	3,000	6,461	5,300
11110	087200	689	1,000	1,610	1,000
11110	087250	-	-	-	100
	Total Water Treatment Operations	2,993,719	3,254,490	3,337,356	3,437,636

Water Treatment - Maintenance

11210	080100	230,357	234,707	244,016	243,055
11210	080110	5,759	6,000	5,042	6,000
11210	080200	17,410	18,414	18,111	19,053

Baofort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #		2010	2011	2011	2012
ORG	OBJECT	Actual	Budget	Projected	Request
11210	080230	9,945	10,711	11,494	9,788
11210	080250	21,942	22,626	22,714	23,760
11210	080300	29,617	30,713	30,797	33,188
11210	080400	1,665	1,699	1,562	1,555
11210	080450	3,100	4,000	2,357	2,000
11210	081110	7,718	12,000	6,067	19,000
11210	081120	33,771	50,000	25,792	30,000
11210	081130	5,413	7,000	7,000	7,000
11210	081131	-	-	-	-
11210	081140	42,965	130,500	120,000	95,000
11210	081200	390	4,000	642	4,000
11210	081205	44,129	60,000	52,102	54,000
11210	081210	43,682	60,000	30,000	36,000
11210	081230	-	1,000	3,137	1,000
11210	081300	10,050	10,000	9,946	10,000
11210	081400	16,686	15,000	17,644	18,000
11210	082300	8,699	12,000	17,097	17,000
11210	082400	21,199	21,000	24,180	33,840
11210	082500	(100)	1,500	1,735	1,500
11210	082510	-	-	-	-
11210	082550	1,724	2,400	2,740	3,000
11210	082575	848	2,000	2,103	3,000
11210	085155	-	-	-	-
11210	086710	3,986	3,000	4,000	3,000
11210	086730	2,565	8,000	1,935	6,000
11210	087100	3,655	2,500	2,537	2,500
11210	087150	4,476	4,000	6,000	4,000
	Total Water Treatment Maint.	570,651	734,770	670,749	686,239
	TOTAL WATER TREATMENT	3,564,370	3,989,260	4,008,106	4,123,875
Transmission & Distribution - Operations					
11120	080100	938,384	971,623	1,018,362	1,065,300
11120	080110	68,453	67,000	77,746	70,000
11120	080200	74,845	79,455	80,913	87,443
11120	080220	4,068	2,700	-	2,700
11120	080230	33,318	36,352	38,959	33,606
11120	080250	93,102	97,631	99,938	109,047
11120	080300	131,024	139,258	149,813	168,116
11120	080400	11,140	11,461	10,286	10,760
11120	080450	16,515	18,000	10,654	10,500
11120	081100	108,910	150,000	78,359	85,000
11120	081110	947	2,000	78	-
11120	081120	250	-	-	-
11120	081150	142,870	97,000	210,000	200,000
11120	081160	12,522	10,000	11,716	10,000
11120	081190	128,627	80,000	81,818	100,000
11120	081200	31,759	30,000	35,000	32,000
11120	081220	53,162	55,000	53,536	54,000
11120	081230	1,411	500	1,629	1,000
11120	081245	1,273	-	-	-
11120	081900	6,613	2,500	1,853	3,000
11120	082300	44,670	70,000	8,461	8,900
11120	082310	-	-	-	-
11120	082400	77,344	70,000	85,050	121,640
11120	082410	5,181	4,000	5,438	5,200

Boaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #		2010	2011	2011	2012
ORG	OBJECT	Actual	Budget	Projected	Request
11120	082500	-	1,000	4,000	1,300
11120	082510	-	4,000	-	13,000
11120	082550	10,874	8,000	8,543	15,000
11120	082575	30,457	25,000	27,912	25,000
11120	083100	-	-	-	-
11120	083500	47,535	12,000	-	-
11120	083505	-	-	-	-
11120	084100	330,940	400,000	400,000	415,000
11120	084200	9,915	9,000	15,536	16,000
11120	085100	2,393	3,000	-	-
11120	085110	3,329	3,000	5,724	4,000
11120	085150	-	500	-	-
11120	085155	-	-	-	-
11120	085900	8,297	8,000	8,946	9,000
11120	085950	69	250	170	250
11120	085960	599	400	1,087	700
11120	086100	2,922	3,000	3,455	3,000
11120	086710	13,529	15,000	12,952	13,000
11120	086730	4,020	9,000	5,125	6,500
11120	087100	942	3,000	1,718	3,000
11120	087150	3,672	4,000	3,592	4,000
11120	087200	1,112	1,500	1,126	1,500
11120	087250	-	-	-	-
11120	089140	371	600	293	500
	Total T&D Operations	2,457,364	2,504,730	2,559,788	2,708,962
Transmission & Distribution - Maintenance					
11220	080100	223,495	225,281	230,188	228,646
11220	080110	8,941	10,000	7,648	8,000
11220	080200	17,094	18,152	17,520	18,256
11220	080230	9,551	10,440	11,038	9,379
11220	080250	21,451	22,304	21,704	22,767
11220	080300	26,156	27,072	24,929	27,142
11220	080400	1,218	1,230	1,338	1,330
11220	080450	2,475	2,500	2,307	2,500
11220	081105	178,460	316,000	300,000	400,000
11220	081120	1,441	3,000	2,795	3,000
11220	081130	7,115	7,000	3,372	5,000
11220	081131	-	-	-	-
11220	081140	153	1,000	2,800	3,000
11220	081200	4,482	5,000	1,302	4,000
11220	081205	8,793	15,000	18,000	20,000
11220	081210	5,322	6,000	8,853	10,000
11220	081220	14,928	10,000	13,000	15,000
11220	081230	-	1,000	1,830	1,000
11220	081400	11,707	13,000	13,000	15,000
11220	082300	6,209	4,000	11,000	7,200
11220	082400	6,005	6,000	7,970	10,120
11220	082500	-	2,000	110	1,000
11220	082550	4,702	8,000	7,208	8,000
11220	082575	3,522	3,000	4,000	4,000
11220	084200	4,085	4,000	4,912	5,000
11220	085950	319	500	-	400
11220	085960	70	100	77	100
11220	086100	3,716	3,500	3,500	3,600
11220	086710	583	2,000	1,912	2,000

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #	2010	2011	2011	2012
ORG OBJECT Account Name	Actual	Budget	Projected	Request
11220 087100	770	2,500	3,754	3,000
11220 087150	2,660	3,000	583	3,000
11220 087200	158	500	142	500
11220 087250	-	-	-	-
Total T&D Maintenance	575,580	7,33,079	726,793	842,140
TRANSMISSION & DISTRIBUTION	3,032,944	3,237,809	3,286,581	3,551,102

Source of Supply - Operations

11130 080100	50,511	54,059	36,768	35,862
11130 080110	1,860	2,000	930	930
11130 080200	3,898	4,289	2,689	2,815
11130 080230	1,871	2,063	2,165	1,082
11130 080250	4,946	5,270	3,387	3,510
11130 080300	9,120	9,886	6,044	6,135
11130 080400	257	299	-	-
11130 080450	521	1,000	341	500
11130 081110	17,302	2,500	2,061	9,700
11130 081131	-	1,000	-	-
11130 081200	19,703	14,000	20,000	20,000
11130 081220	7,869	3,000	2,228	3,000
11130 081245	-	-	-	-
11130 082200	-	-	-	-
11130 082400	11,469	10,000	13,600	18,680
11130 082550	90	500	279	2,000
11130 082575	118	100	4	100
11130 083100	22,080	22,100	22,740	22,100
11130 083500	-	-	-	-
11130 084100	195,981	225,000	237,906	235,000
11130 085100	-	-	-	-
11130 085110	37	100	64	100
11130 086710	-	500	132	500
11130 086730	-	500	-	500
11130 087100	-	500	-	500
11130 087150	64	500	-	500
Total SOS Operations	347,698	359,166	351,336	363,514

Source of Supply - Maintenance

11230 080100	96,718	98,616	102,280	102,021
11230 080110	1,918	2,000	1,742	2,000
11230 080200	7,328	7,697	7,562	7,958
11230 080230	4,175	4,538	4,834	4,088
11230 080250	9,169	9,458	9,512	9,924
11230 080300	10,880	11,310	11,108	12,883
11230 080400	757	769	720	719
11230 080450	1,006	1,200	762	800
11230 081110	3,957	4,000	-	4,000
11230 081120	143	5,000	409	3,000
11230 081130	5,236	3,000	6,000	5,000
11230 081131	-	-	-	-
11230 081140	6,728	10,000	13,000	12,000
11230 081200	33	3,000	1,330	2,000
11230 081205	1,574	10,000	10,000	26,100
11230 081220	515	1,000	724	1,000
11230 081400	3,303	3,400	6,500	11,300
11230 082575	388	1,000	559	1,000

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #			2010	2011	2011	2012
ORG	OBJECT	Account Name	Actual	Budget	Projected	Request
11230	085150	Equipment Lease	-	-	-	-
		Total SOS Maintenance	153,829	175,988	177,042	205,793
		TOTAL SOURCE OF SUPPLY	501,527	535,154	528,378	569,307
Lab - Water						
11335	080100	Wages and Salaries	170,003	171,530	173,087	176,766
11335	080110	Overtime	743	1,500	3,107	3,000
11335	080200	FICA	11,805	13,237	12,672	13,752
11335	080230	Workman's Comp	5,948	6,385	6,887	5,285
11335	080250	Retirement	15,692	16,265	16,538	17,150
11335	080300	Group Insurance	23,332	23,912	25,301	26,530
11335	080400	401K & Other Benefits	890	946	649	662
11335	080450	Uniforms	1,748	1,500	1,173	1,200
11335	081200	General Equipment Maintenance	1,369	800	480	800
11335	082100	Lab Supplies	43,876	48,000	47,000	48,000
11335	082500	Expendable Equipment	-	1,000	596	1,000
11335	082575	General Supplies	1,101	400	561	600
11335	082600	Office Supplies	102	400	218	400
11335	085500	Lab Contract	44,339	48,000	46,880	48,000
11335	085960	Memberships & Dues	35	100	120	120
11335	086100	Licenses	255	300	77	350
11335	086200	DHEC Permits	750	1,000	1,286	1,300
11335	086710	Safety Supplies	203	500	183	500
11335	086730	Safety Training	120	250	188	250
11335	087100	Training/Conferences	103	500	257	500
11335	087150	Travel	303	1,000	409	1,000
11335	087200	Meeting Expense	-	100	-	100
		TOTAL LAB - WATER	322,716	337,625	337,671	347,265
Engineering & Const. Services - Water						
11140	080100	Wages and Salaries	197,051	202,115	206,529	208,302
11140	080110	Overtime	-	300	-	-
11140	080200	FICA	12,421	15,485	10,858	15,935
11140	080230	Workman's Comp	1,988	2,105	2,279	2,645
11140	080250	Retirement	18,511	19,027	18,870	19,872
11140	080300	Group Insurance	15,625	16,506	15,682	16,185
11140	080400	401K & Other Benefits	1,408	1,444	1,433	1,445
11140	080450	Uniforms	876	500	437	501
11140	081220	Vehicle Maintenance	4,402	3,000	2,793	3,000
11140	082400	Fuel	9,639	9,000	10,950	15,680
11140	082500	Expendable Equipment	734	500	578	510
11140	082550	Tools	9	100	132	100
11140	082575	General Supplies	1,799	660	305	480
11140	082600	Office Supplies	2,546	1,880	1,231	1,800
11140	082610	Computer Supplies	-	-	-	-
11140	083100	Engineering	19,840	15,000	20,202	39,000
11140	083300	Legal Fees	30	300	51	300
11140	083400	Professional Fees	-	-	-	-
11140	084200	Telephone	4,270	3,480	4,322	4,140
11140	085150	Equipment Lease	317	1,020	2,350	2,520
11140	085950	Publications & Subscriptions	-	-	84	60
11140	085960	Memberships & Dues	1,611	2,160	1,913	1,890
11140	086100	Licenses	348	300	15	300

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #		Account Name	2010	2011	2011	2012
ORG	OBJECT		Actual	Budget	Projected	Request
11140	086710	Safety Supplies	471	500	544	500
11140	086730	Safety Training	126	600	267	600
11140	087100	Training/Conferences	762	3,180	2,807	4,500
11140	087150	Travel	4,667	5,580	8,459	6,600
11140	087200	Meeting Expense	413	750	666	900
11140	087250	Mileage	-	60	-	-
11140	089140	Printing	487	180	-	180
11140	089200	Survey	420	900	-	-
TOTAL ENGINEERING & CON ST. SVCS.			300,771	306,732	313,757	347,945
Mapping - Water						
11150	080100	Wages and Salaries	22,605	56,806	51,340	60,609
11150	080110	Overtime	65	108	43	-
11150	080200	FICA	1,758	4,346	3,756	4,637
11150	080230	Workman's Comp	251	250	636	770
11150	080250	Retirement	2,126	5,340	4,679	5,782
11150	080300	Group Insurance	2,701	6,815	7,943	8,625
11150	080400	401K & Other Benefits	-	284	-	303
11150	082500	Expendable Equipment	-	180	413	1,440
11150	082575	General Supplies	-	180	-	180
11150	083000	Comp /Instr. Contracts	-	300	-	-
11150	083100	Engineering	2,022	10,000	10,000	21,000
11150	085960	Memberships & Dues	-	45	-	45
11150	086710	Safety Supplies	57	90	198	90
11150	086730	Safety Training	-	90	-	90
11150	087100	Training/Conferences	-	300	-	1,830
11150	087150	Travel	-	300	-	1,020
11150	089140	Printing	274	300	780	300
11150	089200	Survey	-	900	-	-
TOTAL MAPPING			31,858	86,634	79,788	106,721
Financial Services - Water						
11370	080100	Wages and Salaries	250,506	267,041	254,162	261,225
11370	080110	Overtime	2,014	840	593	480
11370	080200	FICA	18,502	20,493	19,673	20,020
11370	080250	Retirement	23,353	25,181	23,901	24,967
11370	080300	Group Insurance	30,057	32,896	33,259	38,079
11370	080400	401K & Other Benefits	1,868	2,015	1,684	1,731
11370	080450	Uniforms	248	250	251	250
11370	081200	General Equipment Maintenance	78	-	-	-
11370	082500	Expendable Equipment	337	960	800	900
11370	082575	General Supplies	-	60	5	-
11370	082600	Office Supplies	1,437	2,040	2,000	2,040
11370	083200	Accounting/Auditing	29,425	33,000	33,000	36,300
11370	083500	Contract Labor	640	600	-	600
11370	085950	Publications & Subscriptions	780	1,200	1,000	1,200
11370	085960	Memberships & Dues	791	1,500	1,200	1,450
11370	086710	Safety Supplies	64	180	110	180
11370	086730	Safety Training	102	450	130	450
11370	087100	Training/Conferences	3,597	4,560	4,560	5,310
11370	087150	Travel	4,392	9,600	9,600	8,520
11370	087200	Meeting Expense	369	600	600	600
11370	087250	Mileage	-	-	-	-
11370	088100	Data Processing Insurance	5,131	6,120	5,839	6,880
11370	088200	Fidelity Bond	356	390	610	390

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #			2010	2011	2011	2012
ORG	OBJECT	Account Name	Actual	Budget	Projected	Request
11370	088300	Fleet Insurance	34,062	36,900	34,995	36,850
11370	088400	General Liability Insurance	23,119	24,990	23,803	30,030
11370	088500	Inland Marine Insurance	8,327	9,720	8,819	10,300
11370	088600	Property Insurance	47,577	54,780	49,208	49,160
11370	088700	Environmental Liability Insurance	15,726	15,730	15,726	16,520
11370	089120	Bank Charges	19,233	15,000	15,000	16,800
11370	089125	Penalties	-	-	-	-
11370	089140	Printing	921	1,800	1,200	1,200
11370	089500	Depreciation Expense	9,524,139	9,566,000	9,727,584	9,922,000
TOTAL FINANCIAL SVCS.-WATER			10,047,150	10,134,896	10,269,312	10,495,232
Customer Service - Water						
11360	080100	Wages and Salaries	400,227	419,163	431,442	452,912
11360	080110	Overtime	7,874	6,000	4,251	6,000
11360	080200	FICA	30,650	32,525	33,119	35,107
11360	080220	Unemployment Insurance	1,312	1,500	-	900
11360	080250	Retirement	37,665	39,965	40,025	43,780
11360	080300	Group Insurance	51,501	55,854	52,040	59,070
11360	080400	401K & Other Benefits	3,864	4,032	4,023	4,223
11360	080450	Uniforms	-	-	-	-
11360	081900	Customer Repairs	-	600	-	300
11360	082500	Expendable Equipment	-	900	2,106	1,200
11360	082575	General Supplies	27	300	-	300
11360	082600	Office Supplies	1,513	1,500	2,242	1,800
11360	082910	Computer Supplies	-	-	-	-
11360	083500	Contract labor	3,102	3,120	3,372	3,300
11360	083575	Bill processing	60,323	62,400	59,227	62,400
11360	084200	Telephone	993	1,260	1,902	1,920
11360	085150	Equipment/Furniture Lease	494	450	508	540
11360	085800	Bill Collecting Expense	51,269	60,000	50,399	54,000
11360	085805	Merchant Fees	78,525	78,000	94,804	96,000
11360	085950	Publications & Subscriptions	-	60	-	60
11360	085960	Memberships & Dues	-	120	-	60
11360	086710	Safety Supplies	-	75	-	75
11360	086730	Safety Training	198	360	-	360
11360	087100	Training/Conferences	169	840	21	1,900
11360	087150	Travel	-	900	-	1,800
11360	087200	Meeting Expense	275	480	589	600
11360	087250	Mileage	-	-	-	-
11360	089116	Promotional Expense	-	-	-	1,200
11360	089130	Postage	114,498	115,800	112,587	115,800
11360	089140	Printing	5,513	6,600	7,352	6,600
11360	089150	Bad Debt Expense	43,927	43,200	44,000	45,000
11360	089151	Bad Debt Collection fees	2,696	1,600	11,000	12,000
11360	089160	Other Expense	-	240	-	60
TOTAL CUSTOMER SVC.-WATER			896,616	937,844	955,008	1,009,167
Meter Reading - Water						
11365	080100	Wages and Salaries	160,461	151,853	148,253	155,990
11365	080110	Overtime	4,739	3,600	7,649	3,600
11365	080200	FICA	12,244	11,892	11,519	12,209
11365	080250	Retirement	14,806	14,613	14,265	15,225
11365	080300	Group Insurance	21,111	20,288	23,975	26,680
11365	080400	401K & Other Benefits	1,922	1,841	1,747	1,838
11365	080450	Uniforms	2,413	1,800	1,676	1,800
11365	081200	General Equipment Maintenance	5,179	6,000	6,000	6,000

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #		Account Name	2010	2011	2011	2012
ORG	OBJECT		Actual	Budget	Projected	Request
11365	081220	Vehicle Maintenance	6,186	6,000	3,000	5,400
11365	081230	Radio Maintenance	-	240	-	180
11365	082400	Fuel	18,663	18,000	21,340	21,000
11365	082500	Expendable Equipment	-	300	-	2,100
11365	082550	Tools	78	180	84	180
11365	082575	General Supplies	-	180	42	180
11365	086710	Safety Supplies	568	600	888	600
11365	086730	Safety Training	156	280	353	280
11365	087100	Training/Conferences	-	300	-	300
11365	087150	Travel	135	300	-	300
TOTAL METER READING - WATER			248,661	2,38,267	240,789	253,882
Information Technology - Water						
11380	080100	Wages and Salaries	186,357	2,14,853	219,418	224,049
11380	080110	Overtime	725	600	419	400
11380	080200	FICA	13,245	16,482	16,883	17,170
11380	080250	Retirement	16,759	20,253	20,434	21,412
11380	080300	Group Insurance	11,776	14,185	14,056	14,315
11380	080400	401K & Other Benefits	1,289	1,490	1,677	1,712
11380	080450	Uniforms	733	1,020	571	600
11380	081131	SCADA-IT	27,896	20,000	37,367	40,000
11380	081240	Computer Equipment Maintenance	2,985	4,980	2,197	2,400
11380	081245	Computer programming	30,960	28,800	10,000	10,000
11380	082500	Expendable Equipment	17,492	68,580	60,000	67,950
11380	082575	General Supplies	424	1,020	572	600
11380	082600	Office Supplies	15	300	-	120
11380	082610	Computer supplies	6,954	6,000	3,358	2,400
11380	083000	Comp./Instr. Contracts	105,427	168,900	126,000	132,000
11380	083400	Professional fees	114,300	57,000	68,043	72,000
11380	084200	Telephone	65,673	66,000	67,464	69,000
11380	085150	Equipment Lease	-	300	-	-
11380	085950	Publications & Subscriptions	-	100	15	-
11380	085960	Memberships & Dues	331	100	-	240
11380	086710	Safety Supplies	137	150	267	150
11380	086730	Safety Training	48	250	113	250
11380	087100	Training/conferences	192	900	686	4,500
11380	087150	Travel	1,101	1,200	1,715	4,500
11380	087200	Meeting expense	12	300	43	120
11380	087250	Mileage	-	-	-	-
TOTAL INFORMATION TECH.-WATER			604,829	693,763	651,299	685,888
General & Admin - Water						
11375	080100	Wages and Salaries	562,438	535,973	543,968	585,349
11375	080110	Overtime	279	300	252	300
11375	080200	FICA	37,341	41,025	35,939	44,802
11375	080230	Workman's Comp	4,910	5,255	5,358	2,343
11375	080250	Retirement	52,245	50,410	51,222	55,871
11375	080300	Group Insurance	90,735	80,291	95,363	100,927
11375	080400	401K & Other Benefits	3,438	3,173	3,481	3,745
11375	080410	Other Post Retirement Benefits	130,200	27,000	144,000	144,000
11375	080425	Employee Benefits - Other	12,164	28,200	19,458	35,400
11375	080450	Uniforms	120	300	-	-
11375	081200	General Equipment Maintenance	376	540	174	480
11375	081205	Facilities Maintenance	39,021	32,400	19,471	32,400
11375	081220	Vehicle Maintenance	4,056	3,000	1,770	3,000

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #			2010	2011	2011	2012
ORG	OBJECT	Account Name	Actual	Budget	Projected	Request
11375	081300	Cleaning Services and Supplies	15,785	16,200	15,785	15,840
11375	081400	Grounds Maintenance	14,676	13,800	12,696	14,400
11375	082150	Sales Tax	-	-	-	-
11375	082400	Fuel	6,634	6,000	6,600	6,000
11375	082500	Expendable Equipment	760	1,500	1,069	1,800
11375	082575	General Supplies	7,797	7,500	6,938	7,200
11375	082800	Office Supplies	7,084	8,100	6,443	7,200
11375	083300	Legal Fees	76,424	106,200	75,831	75,000
11375	083400	Professional Fees	43,550	82,800	80,000	110,400
11375	084200	Telephone	4,732	6,000	3,076	4,800
11375	085100	Rent	2,147	1,860	1,860	1,660
11375	085150	Equipment Lease	20,087	18,000	17,328	16,800
11375	085800	Director Fees	35,448	40,320	37,234	40,320
11375	085950	Publications & Subscriptions	3,397	5,400	1,778	4,680
11375	085960	Memberships & Dues	16,037	20,700	25,604	17,400
11375	086000	Franchise Fee	585,638	592,000	609,042	610,000
11375	086100	Licenses	81	150	-	150
11375	086710	Safety Supplies	684	200	634	600
11375	086720	Safety Services	11,604	36,600	21,000	36,600
11375	086730	Safety Training	5,981	1,200	1,350	1,800
11375	086740	Safety Incentives	8,367	10,000	10,000	13,200
11375	087100	Training/Conferences	5,295	34,800	25,000	34,800
11375	087150	Travel	6,108	9,000	8,000	12,000
11375	087200	Meeting Expense	3,525	4,800	3,311	4,500
11375	087250	Mileage	5	-	10	-
11375	089100	Admin Expense	11,472	6,000	6,000	6,000
11375	089110	Advertising	3,219	2,880	2,498	3,300
11375	089111	Personnel Advertising	3,930	18,000	5,085	13,500
11375	089114	Public Relations Advertising	2,501	7,200	1,518	7,800
11375	089115	Public Education	17,728	16,800	10,819	21,900
11375	089116	Promotional Expense	12,385	9,000	4,631	9,000
11375	089130	Postage	21,247	22,200	22,200	21,600
11375	089131	Public Relations Postage	9,900	11,400	11,400	14,100
11375	089140	Printing	560	1,200	720	1,200
11375	089141	Public Relations Printing	17,601	17,400	17,400	17,400
11375	089160	Other Expense	(581)	-	-	-
11375	089610	Discounts	-	-	-	-
		TOTAL G&A - WATER	1,919,131	1,943,077	1,973,314	2,161,767
		TOTAL WATER OPERATING EXPENSE	21,470,574	22,441,061	22,644,003	23,852,131

Wastewater Operating Expenses

Wastewater Treatment Operations

15515	080100	Wages and Salaries	780,068	791,669	694,088	724,175
15515	080110	Overtime	23,939	20,000	40,718	24,000
15515	080200	FICA	60,304	62,093	54,164	57,235
15515	080230	Workman's Comp	20,925	22,889	23,516	14,889
15515	080250	Retirement	74,280	76,297	67,021	71,376
15515	080300	Group Insurance	88,982	91,613	83,241	96,312
15515	080400	401K & Other Benefits	5,607	5,725	5,018	5,235
15515	080450	Uniforms	7,491	7,200	5,262	5,000
15515	081131	SCADA - IT	115	2,500	2,000	2,000
15515	081220	Vehicle Maintenance	11,817	6,000	12,742	8,000
15515	082100	Lab Supplies	3,087	4,500	8,990	6,710
15515	082200	Chemicals	143,379	150,000	130,000	130,000
15515	082250	Odor Control	-	-	-	-

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #		2010	2011	2011	2012	
ORG	OBJECT	Actual	Budget	Projected	Request	
15515	082400	Fuel	42,815	30,000	34,500	51,000
15515	082410	Other fuel	51,872	30,000	59,087	50,000
15515	082500	Expendable Equipment	860	1,000	500	1,000
15515	082520	Waste water Expendable Equipment	880	1,000	-	500
15515	082550	Tools	741	1,000	687	1,500
15515	082575	General Supplies	5,196	4,000	2,776	4,000
15515	082600	Office supplies	1,407	1,600	935	1,500
15515	083000	Comp /Instr. Contracts	12,885	13,000	17,000	18,500
15515	083100	Engineering	-	-	-	-
15515	083400	Professional Fees	2,562	1,500	1,209	8,000
15515	084100	Power	752,384	795,000	730,000	795,000
15515	084200	Telephone	12,521	12,400	11,900	12,500
15515	085150	Office equipment lease	568	1,300	301	1,000
15515	085300	Processing Costs	151,126	153,320	154,224	100,000
15515	085950	Publications & Subscriptions	-	400	17	400
15515	085960	Memberships & Dues	5,622	8,500	8,200	8,500
15515	088100	Licenses	1,370	1,200	883	1,200
15515	088200	DHEC Permits	31,083	31,260	31,234	32,000
15515	088710	Safety Supplies	4,316	3,000	3,500	3,000
15515	088730	Safety Training	2,375	4,000	1,778	3,000
15515	087100	Training/Conferences	735	3,500	3,000	7,500
15515	087150	Travel	3,776	3,500	4,500	5,000
15515	087200	Meeting Expense	608	500	849	1,000
15515	087250	Mileage	-	100	15	-
15515	089140	Printing	323	400	-	400
	Total WWT Operations	2,306,017	2,341,966	2,193,853	2,251,432	
Wastewater Treatment Maintenance						
15615	080100	Wages and Salaries	185,173	187,546	189,392	192,339
15615	080110	Overtime	5,878	7,000	4,971	5,000
15615	080200	FICA	14,081	14,883	14,569	15,249
15615	080230	Workman's Comp	7,955	8,774	9,191	7,834
15615	080250	Retirement	17,697	17,326	17,999	19,017
15615	080300	Group Insurance	22,271	23,060	22,195	24,326
15615	080400	401K & Other Benefits	1,215	1,232	1,221	1,240
15615	080450	Uniforms	2,048	2,500	1,799	2,000
15615	081110	Structures Maintenance	16,977	12,000	13,000	14,500
15615	081120	Pumps Maintenance	34,902	25,000	25,000	15,500
15615	081130	Instrument Maintenance	8,868	8,000	12,920	15,000
15615	081131	SCADA - IT	-	-	-	-
15615	081140	Treatment Equipment Maint	58,223	55,000	49,466	50,000
15615	081200	General Equipment Maintenance	7,076	9,000	5,107	9,000
15615	081205	Facilities Maintenance	66,663	65,000	62,796	75,000
15615	081210	Electrical Equipment Maintenance	27,967	46,000	32,033	44,000
15615	081220	Vehicle Maintenance	2,059	6,000	2,787	5,000
15615	081230	Radio Maintenance	261	1,000	3,137	1,000
15615	081300	Cleaning Services & Supplies	3,791	4,000	3,780	4,000
15615	081400	Grounds Maintenance	60,243	60,000	61,041	76,000
15615	082300	Pipes, Fittings, and Other Inventory	2,509	3,000	9,420	5,000
15615	082400	Fuel	18,274	17,500	21,900	29,880
15615	082500	Expendable equipment	416	1,000	640	1,000
15615	082550	Tools	1,211	2,400	2,541	3,000
15615	082575	General Supplies	689	1,000	483	500
15615	088710	Safety Supplies	1,463	2,000	2,352	2,000
15615	088730	Safety Training	1,346	4,000	-	3,000
	Total WWT Maintenance	569,256	584,221	569,738	620,385	
	TOTAL WASTEWATER TREATMENT	2,875,273	2,926,187	2,763,591	2,871,817	

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #			2010	2011	2011	2012
ORG	OBJECT	Account Name	Actual	Budget	Projected	Request
Collection & Transmission Operations						
	15525 080100	Wages and Salaries	1,161,106	1,219,600	1,205,451	1,291,902
	15525 080110	Overtime	93,419	90,000	113,607	95,000
	15525 080200	FICA	93,268	100,184	98,724	107,521
	15525 080220	Unemployment Insurance	4,068	2,600	2,000	2,600
	15525 080230	Workman's Comp	41,174	44,526	48,905	41,322
	15525 080250	Retirement	116,115	123,102	122,334	134,086
	15525 080300	Group Insurance	164,091	176,035	187,198	217,693
	15525 080400	401K & Other Benefits	12,857	13,375	12,391	13,279
	15525 080450	Uniforms	23,992	20,000	15,105	15,105
	15525 081100	Transmission Line Maintenance	41,431	31,300	19,588	40,000
	15525 081110	Structures Maintenance	27,725	20,000	52,997	20,000
	15525 081120	Pumps Maintenance	127,360	60,000	80,000	60,000
	15525 081131	SCADA - IT	700	3,000	-	-
	15525 081150	Meter and Svc Line Maint	5,431	44,000	8,684	10,000
	15525 081190	Pavement Repairs	21,174	9,000	6,982	10,000
	15525 081200	General Equipment Maintenance	11,342	7,600	11,000	9,500
	15525 081205	Facilities Maintenance	998	-	-	-
	15525 081210	Electrical Equipment Maintenance	25,094	12,000	22,859	20,000
	15525 081220	Vehicle Maintenance	34,053	27,000	20,000	25,000
	15525 081245	Computer Programming	2,768	2,000	2,010	3,000
	15525 081900	Customer Repairs	568	1,000	12,000	2,500
	15525 082200	Chemicals	-	-	-	-
	15525 082250	Odor Control	72,814	74,700	73,000	85,000
	15525 082300	Pipes, Fittings, and Other Inventory	9,192	5,000	3,275	3,000
	15525 082310	Contract Pipes & Fittings	-	-	-	-
	15525 082400	Fuel	109,011	105,600	127,015	175,380
	15525 082410	Other Fuel	13,657	8,900	14,925	5,000
	15525 082500	Expendable Equipment	321	1,000	255	1,000
	15525 082520	Waste water Expendable Equipment	-	1,000	-	25,000
	15525 082550	Tools	3,846	4,000	1,951	7,248
	15525 082575	General Supplies	3,230	2,000	3,023	3,000
	15525 083100	Engineering	-	-	-	-
	15525 083500	Contract Labor (CMOM/Sewer Taps)	4,200	-	10,000	5,000
	15525 083505	Contract Labor (Line Relocation)	442	-	-	-
	15525 084100	Power	468,163	485,000	461,149	480,070
	15525 084200	Telephone	34,687	100,000	80,000	100,000
	15525 085110	Other Property Costs	2,067	2,500	3,000	3,000
	15525 085150	Equipment Lease	381	-	566	600
	15525 085155	Operational Equipment Lease	-	-	-	-
	15525 085900	Utility Locations	5,396	5,000	6,000	6,500
	15525 085960	Memberships & Dues	914	1,000	350	500
	15525 086100	Licenses	6,677	3,000	6,018	6,000
	15525 086710	Safety Supplies	8,173	5,000	7,000	5,000
	15525 086730	Safety Training	1,713	1,550	1,787	1,550
	15525 087100	Training/Conferences	828	1,500	1,384	1,600
	15525 087150	Travel	3,176	2,500	4,152	4,000
	15525 087200	Meeting Expense	558	500	701	1,000
	15525 089140	Printing	-	-	-	-
		Total C&T Operations	2,767,179	2,806,972	2,847,383	3,027,836
Collection & Transmission Maintenance						
	15525 080100	Wages and Salaries	197,947	200,125	201,658	204,441
	15525 080110	Overtime	6,899	6,000	5,781	6,000
	15525 080200	FICA	15,085	15,845	15,553	16,099
	15525 080230	Workman's Comp	8,468	9,113	9,806	8,270
	15525 080250	Retirement	18,948	19,470	19,348	20,076
	15525 080300	Group Insurance	23,566	24,397	23,107	25,266

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #			2010	2011	2011	2012
ORG	OBJECT	Account Name	Actual	Budget	Projected	Request
15625	080400	401K & Other Benefits	1,216	1,231	1,260	1,277
15625	080450	Uniforms	2,046	2,500	1,954	2,000
15625	081120	Pumps Maintenance	-	-	-	-
15625	081130	Instrument Maintenance	1,442	5,000	11,000	10,000
15625	081131	SCADA - IT	48	-	-	-
15625	081200	General Equipment Maintenance	2,987	1,000	398	1,000
15625	081205	Facilities Maintenance	7,061	10,000	10,000	12,500
15625	081210	Electrical Equipment Maintenance	84,815	65,000	57,168	60,000
15625	081220	Vehicle Maintenance	-	1,000	711	1,000
15625	081230	Radio Maintenance	266	500	1,249	1,000
15625	081400	Grounds Maintenance	8,538	10,000	5,964	8,000
15625	082300	Pipes, Fittings, and Other Inventory	169	1,000	280	500
15625	082400	Fuel	-	-	-	-
15625	082500	Expendable Equipment	-	1,000	801	1,000
15625	082550	Tools	2,613	5,000	811	3,000
15625	082575	General Supplies	354	1,000	106	500
15625	084200	Telephone	3,933	3,000	4,108	4,000
15625	085960	Memberships & Dues	210	300	300	300
15625	086100	Licenses	1,088	1,000	1,000	1,000
15625	086710	Safety Supplies	261	500	111	500
15625	087100	Training/Conferences	620	1,500	1,500	2,500
15625	087150	Travel	2,319	3,500	4,000	3,500
		Total C&T Maintenance	390,899	3,88,981	377,965	393,728
		WW COLLECTION & TRANSMISSION	3,148,077	3,194,953	3,225,348	3,421,564
Waste Disposal Operations						
15545	082200	Chemicals	1,986	3,000	5,000	6,000
15545	083100	Engineering	-	-	-	-
15545	083400	Professional Fees	-	1,000	-	-
15545	085200	Land Lease/Disposal Fee	130,831	130,000	130,000	133,936
		Total Waste Disposal Operations	132,798	134,000	135,000	139,936
Waste Disposal Maintenance						
15645	081110	Structures Maintenance	17,727	17,000	30,000	18,000
15645	081200	General Equipment Maintenance	16,207	30,000	15,000	30,000
15645	081400	Grounds Maintenance	29,118	30,000	45,000	32,000
15645	082300	Pipes, Fittings, and Other Inventory	950	1,000	-	1,000
		Total Waste Disposal Maint	64,002	78,000	90,000	81,000
		TOTAL WASTE DISPOSAL	196,800	212,000	225,000	220,936
Sludge Management Operations						
15550	080100	Wages and Salaries	100,557	103,015	81,605	96,376
15550	080110	Overtime	2,685	2,500	4,625	3,000
15550	080200	FICA	7,837	8,072	6,381	7,602
15550	080230	Workman's Comp	2,625	2,817	4,127	2,922
15550	080250	Retirement	9,549	9,918	7,911	9,480
15550	080300	Group Insurance	12,466	12,948	10,359	13,459
15550	080400	401K & Other Benefits	562	581	523	617
15550	082200	Chemicals	55,408	38,000	40,000	45,000
15550	082400	Fuel	-	10,000	7,750	12,500
15550	082500	Expendable Equipment	-	-	-	-
15550	082575	General Supplies	-	500	-	500
15550	083100	Engineering	-	-	-	-
15550	085350	Disposal Costs	100,487	94,000	106,599	110,000
15550	089450	Transportation Costs	-	-	-	-
		Total Sludge Mgmt Operations	292,175	282,351	269,880	301,516

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #			2010	2011	2011	2012
ORG	OBJECT	Account Name	Actual	Budget	Projected	Request
Sludge Management Maintenance						
	15660 081110	Structures Maintenance	600	1,000	788	1,000
	15660 081200	General Equipment Maintenance	12,488	16,000	15,000	13,000
	16660 081220	Vehicle Maintenance	16,578	8,000	14,585	16,000
	15650 082300	Pipes, Fittings, and Other Inventory	42	500	-	100
	15650 082575	General Supplies	-	500	345	500
		Total Sludge Mgmt Maintenance	29,708	25,000	30,718	29,600
		TOTAL SLUDGE MANAGEMENT	321,882	307,351	300,598	331,116
Lab - Wastewater						
	15735 080100	Wages and Salaries	115,130	117,071	119,908	120,644
	15735 080110	Overtime	10	500	43	500
	15735 080200	FICA	7,788	8,994	8,078	9,268
	15735 080230	Workman's Comp	4,076	4,362	4,697	3,562
	15735 080250	Retirement	10,587	11,052	10,938	11,557
	15735 080300	Group Insurance	15,247	15,913	16,077	16,848
	15735 080400	401K & Other Benefits	644	661	649	653
	15735 080450	Uniforms	1,270	1,500	716	800
	15735 081200	General Equipment Maintenance	1,349	-	480	500
	15735 082100	Lab Supplies	34,235	30,000	35,000	33,934
	15735 082500	Expendable Equipment	(0)	500	596	1,000
	15735 082575	General Supplies	1,034	250	561	600
	15735 082600	Office Supplies	102	400	218	400
	15735 085500	Lab Contract	80,241	66,000	85,000	85,000
	15735 085501	Wetlands Monitoring	79,492	75,000	75,000	75,000
	15735 085960	Memberships & Dues	18	100	90	120
	15735 086100	Licenses	90	300	77	300
	15735 086200	DHEC Permits	876	1,200	1,286	1,300
	15735 086710	Safety Supplies	183	500	-	500
	15735 086730	Safety Training	120	250	188	250
	15735 087100	Training/Conferences	38	500	180	500
	15735 087150	Travel	-	1,000	-	1,000
	15735 087200	Meeting Expense	-	100	-	100
		TOTAL LAB - SEWER	352,528	336,143	359,782	364,336
Engineering & Const. Services - Wastewater						
	15740 080100	Wages and Salaries	131,367	134,743	137,744	138,868
	15740 080110	Overtime	-	200	-	-
	15740 080200	FICA	8,074	10,323	7,122	10,623
	15740 080230	Workman's Comp	1,319	1,403	1,526	1,764
	15740 080250	Retirement	12,079	12,685	12,524	13,248
	15740 080300	Group Insurance	10,177	10,580	10,625	10,790
	15740 080400	401K & Other Benefits	926	945	955	963
	15740 080450	Uniforms	584	335	291	334
	15740 081220	Vehicle Maintenance	2,985	2,000	1,862	2,000
	15740 082400	Fuel	6,426	6,000	7,300	10,440
	15740 082500	Expendable Equipment	489	350	386	340
	15740 082550	Tools	6	72	-	89
	15740 082575	General Supplies	1,199	440	82	320
	15740 082600	Office Supplies	1,698	1,320	820	1,200
	15740 082610	Computer Supplies	-	-	-	-
	15740 083100	Engineering	14,427	13,200	13,468	26,000
	15740 083300	Legal Fees	20	200	34	200
	15740 083400	Professional Fees	-	-	-	-

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #		Account Name	2010	2011	2011	2012
ORG	OBJECT		Actual	Budget	Projected	Request
15740	084200	Telephone	2,869	2,320	2,897	2,760
15740	085150	Equipment Lease	212	680	1,567	1,680
15740	085950	Publications & Subscriptions	-	-	56	40
15740	085960	Memberships & Dues	1,074	1,440	1,276	1,260
15740	086100	Licenses	232	200	10	200
15740	086710	Safety Supplies	314	300	363	300
15740	086730	Safety Training	84	400	654	400
15740	087100	Training/Conferences	508	2,120	1,871	3,000
15740	087150	Travel	3,147	3,720	5,639	4,400
15740	087200	Meeting Expense	275	600	444	600
15740	087250	Mileage	-	40	-	-
15740	089140	Printing	325	120	-	120
15740	089200	Survey	280	600	-	-
TOTAL ENGINEERING & CONST. SVCS.			201,087	2,07,336	209,416	231,919
Mapping - Wastewater						
15750	080100	Wages and Salaries	16,070	37,871	34,284	40,406
15750	080110	Overtime	43	72	29	-
15750	080200	FICA	1,172	2,906	2,504	3,091
15750	080230	Workman's Comp	167	167	431	613
15750	080250	Retirement	1,417	3,571	3,120	3,855
15750	080300	Group Insurance	1,800	4,543	5,180	5,750
15750	080400	401K & Other Benefits	-	189	-	202
15750	082500	Expendable Equipment	-	120	275	960
15750	082575	General Supplies	-	120	-	120
15750	083000	Comp/Instr Contracts	-	200	-	200
15750	083100	Engineering	1,348	6,000	6,410	14,000
15750	085960	Memberships & Dues	-	30	-	30
15750	086710	Safety Supplies	38	60	132	60
15750	086730	Safety Training	-	60	-	60
15750	087100	Training/Conferences	-	200	-	1,220
15750	087150	Travel	-	200	-	680
15750	089140	Printing	183	200	520	200
15750	089200	Survey	-	600	-	200
TOTAL MAPPING			21,238	57,109	52,885	71,547
Financial Services - Wastewater						
15770	080100	Wages and Salaries	167,004	178,027	169,556	174,150
15770	080110	Overtime	1,342	660	396	320
15770	080200	FICA	12,335	13,662	13,172	13,347
15770	080250	Retirement	16,563	16,787	15,878	16,644
15770	080300	Group Insurance	20,090	21,928	22,171	25,919
15770	080400	401K & Other Benefits	1,246	1,344	1,123	1,163
15770	080450	Uniforms	166	170	168	170
15770	081200	General Equipment Maintenance	62	-	-	-
15770	082500	Expendable Equipment	225	640	600	640
15770	082575	General Supplies	-	40	4	-
15770	082600	Office Supplies	958	1,360	1,300	1,360
15770	083200	Accounting/Auditing	19,816	22,000	22,000	24,200
15770	083500	Contract Labor	427	400	-	400
15770	085950	Publications & Subscriptions	520	800	600	800
15770	085960	Memberships & Dues	528	1,000	800	960
15770	086710	Safety Supplies	42	180	73	180
15770	086730	Safety Training	68	300	87	300
15770	087100	Training/Conferences	2,398	3,040	3,040	3,535
15770	087150	Travel	2,928	6,400	6,400	5,680
15770	087200	Meeting Expense	246	-	263	240

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #		2010	2011	2011	2012
ORG	OBJECT	Actual	Budget	Projected	Request
15770	087250	Mileage	-	-	-
15770	088100	Data Processing Insurance	3,420	4,080	3,893
15770	088200	Fidelity Bond	237	260	407
15770	088300	Fleet Insurance	22,708	24,600	23,330
15770	088400	General Liability Insurance	15,643	16,660	15,869
15770	088500	Inland Marine Insurance	5,551	6,480	5,879
15770	088600	Property Insurance	31,718	36,520	32,806
15770	088700	Environmental Liability Insurance	10,484	10,480	10,484
15770	089120	Bank Charges	12,882	10,000	9,675
15770	089125	Penalties	-	-	-
15770	089140	Printing	614	1,200	800
15770	089500	Depreciation Expense	12,547,518	12,842,000	12,686,326
	TOTAL FINANCIAL SVCS - WW	12,856,530	13,220,918	13,047,096	13,509,078

Customer Service - Wastewater

15760	080100	Wages and Salaries	266,818	279,442	285,790	301,941
15760	080110	Overtime	5,249	4,000	2,834	4,000
15760	080200	FICA	20,433	21,683	22,079	23,404
15760	080220	Unemployment Insurance	875	1,000	-	1,000
15760	080250	Retirement	25,109	26,644	26,684	29,187
15760	080300	Group Insurance	34,330	37,232	34,746	39,380
15760	080400	401K & Other Benefits	2,577	2,689	2,683	2,834
15760	080450	Uniforms	-	-	-	-
15760	081900	Customer Repairs	-	400	-	200
15760	082500	Expendable Equipment	-	600	1,404	800
15760	082575	General Supplies	18	200	-	200
15760	082600	Office Supplies	1,009	1,000	1,495	1,200
15760	082610	Computer Supplies	-	-	-	-
15760	083500	Contract labor	2,058	2,080	2,248	2,200
15760	083575	Bill Processing	40,215	41,600	39,485	41,600
15760	084200	Telephone	662	840	1,268	1,280
15760	085150	Equipment/Furniture Lease	329	300	339	360
15760	085800	Bill Collecting Expense	34,179	40,000	33,919	38,000
15760	085805	Merchant Fees	52,350	52,000	63,202	64,000
15760	085950	Publications & Subscriptions	-	40	-	40
15760	085960	Memberships & Dues	-	80	-	40
15760	086710	Safety Supplies	-	50	-	50
15760	086730	Safety Training	132	240	-	240
15760	087100	Training/Conferences	113	560	14	1,200
15760	087150	Travel	-	600	-	1,200
15760	087200	Meeting Expense	183	320	393	400
15760	087250	Mileage	-	-	-	-
15760	089116	Promotional Expense	-	-	-	800
15760	089130	Postage	76,332	77,200	75,068	77,200
15760	089140	Printing	3,675	4,400	4,902	4,400
15760	089150	Bad Debt Expense	23,473	28,800	30,000	30,000
15760	089160	Other Expense	-	160	-	40
	TOTAL CUSTOMER SVC. - WW	590,130	624,160	628,541	665,188	

Meter Reading - Wastewater

15765	080100	Wages and Salaries	106,974	101,236	98,778	103,993
15765	080110	Overtime	3,159	2,400	5,099	2,400
15765	080200	FICA	8,163	7,928	7,565	8,139
15765	080250	Retirement	9,871	9,742	9,567	10,150
15765	080300	Group Insurance	14,072	13,524	15,925	17,787
15765	080400	401K & Other Benefits	1,282	1,228	1,165	1,227
15765	080450	Uniforms	1,608	1,200	1,116	1,200

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

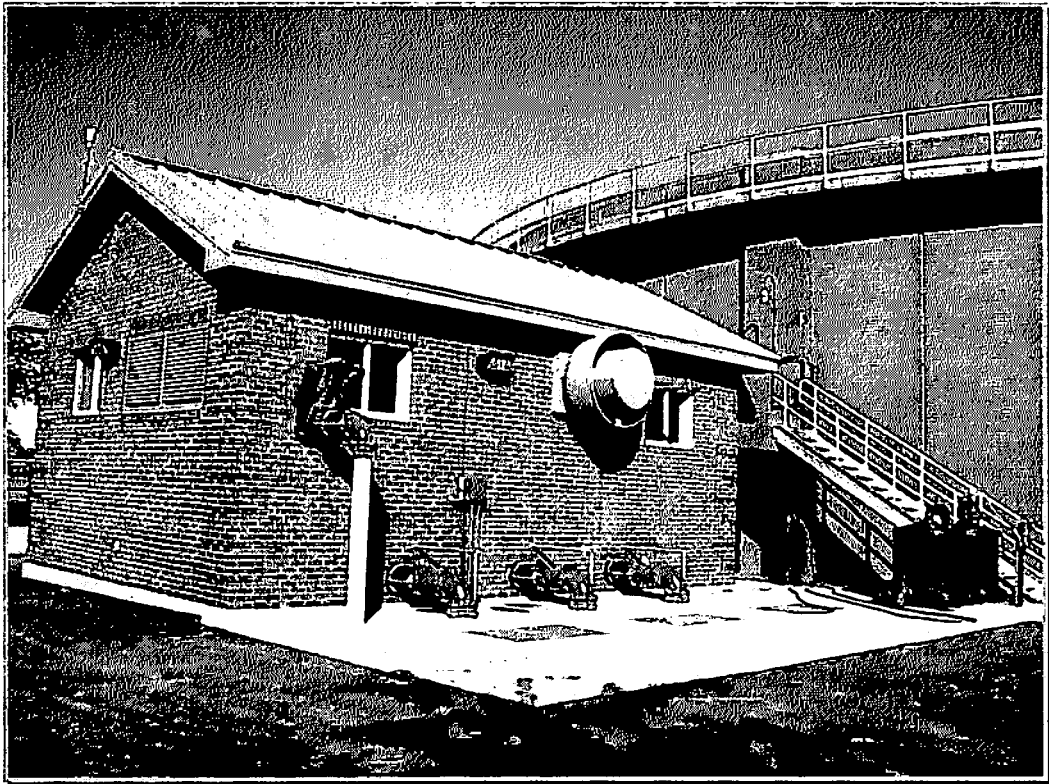
Acct #			2010	2011	2011	2012
ORG	OBJECT	Account Name	Actual	Budget	Projected	Request
15765	081200	General Equipment Maintenance	3,462	4,000	4,178	4,000
15765	081220	Vehicle Maintenance	4,124	4,000	2,844	3,600
15765	081230	Radio Maintenance	-	160	-	120
15765	082400	Fuel	12,442	12,000	14,230	14,000
15765	082500	Expendable Equipment	-	200	-	1,400
15765	082550	Tools	52	120	56	120
15765	082575	General Supplies	-	120	28	120
15765	086710	Safety Supplies	379	400	592	400
15765	086730	Safety Training	104	220	235	220
15765	087100	Training/Conferences	-	200	-	200
15765	087150	Travel	90	200	-	200
TOTAL METER READING - WW			165,772	158,878	161,378	169,276
Information Technology - Wastewater						
15780	080100	Wages and salaries	124,238	143,236	146,060	149,366
15780	080110	Overtime	483	-	280	-
15780	080200	FICA	8,827	10,958	11,312	11,426
15780	080250	Retirement	11,173	13,464	13,565	14,250
15780	080300	Group Insurance	7,860	9,466	9,427	9,643
15780	080400	401K & Other Benefits	859	993	1,118	1,143
15780	080450	Uniforms	489	680	381	680
15780	081131	SCADA-IT	38,480	30,000	43,734	30,000
15780	081240	Computer Equipment Maintenance	1,990	3,320	1,465	1,600
15780	081245	Computer programming	20,640	20,000	7,000	8,000
15780	082500	Expendable equipment	11,661	45,720	30,000	45,300
15780	082575	General Supplies	282	680	381	400
15780	082600	Office Supplies	10	200	-	80
15780	082610	Computer supplies	4,636	4,000	2,239	1,600
15780	083000	Comp Instr. Contracts	70,206	112,600	84,000	88,000
15780	083400	Professional fees	76,200	38,000	45,362	48,000
15780	084200	Telephone	43,807	44,000	44,976	45,000
15780	085150	Equipment Lease	-	200	-	-
15780	085950	Publications & Subscriptions	-	100	10	-
15780	085960	Memberships & Dues	220	100	-	160
15780	086710	Safety Supplies	91	100	178	100
15780	086730	Safety Training	32	200	75	200
15780	087100	Training/conferences	128	600	686	3,000
15780	087150	Travel	734	800	1,144	3,000
15780	087200	Meeting expense	8	200	29	80
15780	087250	Mileage	-	-	-	-
Information Technology			423,123	479,607	443,420	461,928
General Admin - Wastewater						
15775	080100	Wages and Salaries	374,959	357,315	364,369	390,233
15775	080110	Overtime	186	200	168	200
15775	080200	FICA	24,809	27,350	23,959	29,868
15775	080230	Workman's Comp	3,280	3,218	3,677	1,662
15775	080250	Retirement	34,827	33,606	34,206	37,247
15775	080300	Group Insurance	60,480	53,525	63,572	67,284
15775	080400	401K & Other Benefits	2,292	2,116	2,321	2,486
15775	080410	Other Post Retirement Benefits	56,800	18,000	96,000	96,000
15775	080425	Employee Benefits - Other	8,142	18,000	12,982	23,600
15775	080450	Uniforms	72	200	-	-
15775	081200	General Equipment Maintenance	251	360	116	320
15775	081205	Facilities Maintenance	26,014	21,600	12,981	21,600
15775	081220	Vehicle Maintenance	2,704	2,000	1,180	2,000
15775	081300	Cleaning Services and Supplies	10,523	10,800	10,523	10,660

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #		Account Name	2010	2011	2011	2012
ORG	OBJECT		Actual	Budget	Projected	Request
15775	081400	Grounds Maintenance	9,986	9,200	7,665	9,600
15775	082150	Sales Tax	-	-	-	-
15775	082400	Fuel	4,423	4,000	4,400	4,000
15775	082500	Expendable Equipment	508	1,000	713	1,200
15775	082575	General Supplies	5,198	5,000	4,625	4,800
15775	082600	Office Supplies	4,786	5,400	4,201	4,800
15775	083300	Legal Fees	50,949	70,800	55,497	50,000
15775	083400	Professional Fees	29,033	55,200	50,000	73,600
15775	084200	Telephone	3,223	4,000	2,064	3,200
15775	085100	Rent	1,431	1,240	1,240	1,240
15775	085150	Equipment Lease	13,391	12,000	11,652	11,200
15775	085600	Director Fees	23,632	26,880	24,823	26,880
15775	085950	Publications & Subscriptions	2,265	3,600	1,185	3,120
15775	085960	Memberships & Dues	10,692	13,800	12,000	11,600
15775	086000	Franchise Fee	456,017	461,000	469,035	479,000
15775	086100	Licenses	54	100	-	100
15775	086710	Safety Supplies	456	200	423	400
15775	086720	Safety Services	7,736	24,400	14,000	24,400
15775	086730	Safety Training	3,954	800	900	1,200
15775	086740	Safety Incentives	5,578	5,000	5,754	8,800
15775	087100	Training/Conferences	3,530	23,200	18,000	23,200
15775	087150	Travel	4,057	6,000	6,000	8,000
15775	087200	Meeting Expense	2,335	3,200	2,207	3,000
15775	087250	Mileage	3	-	7	-
15775	089100	Admin Expense	7,648	4,000	6,857	4,000
15775	089110	Advertising	2,146	1,920	1,665	2,200
15775	089111	Personnel Advertising	2,520	12,000	3,390	9,000
15775	089114	Public Relations Advertising	1,667	4,800	1,012	5,200
15775	089115	Public Education	11,818	11,200	11,000	14,600
15775	089116	Promotional Expense	8,256	6,000	3,088	6,000
15775	089130	Postage	14,399	14,800	11,541	14,400
15775	089131	Public Relations Postage	6,600	7,600	7,600	9,400
15775	089140	Printing	373	800	480	800
15775	089141	Public Relations Printing	11,734	11,600	11,600	11,600
15775	089160	Other Expense	-	-	-	-
Total Gen Admin - Sewer			1,344,914	1,359,830	1,380,478	1,513,600
Total Wastewater Operating Exp			22,537,356	23,084,472	22,797,533	23,832,213
Total Operating Expenses			44,007,930	45,525,533	45,441,535	47,484,344
Net Operating Income (Loss)			(3,491,085)	(3,723,927)	(3,331,849)	(2,995,261)
Non-operating Income/Expenses:						
11000	067250	Military Constr Reimb Revenue-Water	564,026	700,000	700,000	1,000,000
16000	067250	Military Constr Reimb Revenue-Sewer	1,410,627	17,460,595	17,450,595	7,200,000
16000	067400	Gain/(Loss) disposal of assets	40,074	50,000	476,371	50,000
16000	067500	Interest Income	56,627	120,000	48,067	50,000
16000	067550	Bond Interest Income	-	-	-	-
Income			2,071,354	18,320,595	18,675,033	8,300,000
16225	091000	Interest Expense	(3,003,651)	(3,218,082)	(2,859,676)	(2,860,774)
16250	091000	Interest Expense	(3,142,948)	(2,903,746)	(3,262,153)	(3,340,054)
16275	091100	Amortization Expense	(89,917)	(120,000)	(120,000)	(120,000)
Expense			(6,236,516)	(6,241,828)	(6,241,828)	(6,320,828)
Total Non-operating Income/Exp			(4,165,163)	12,078,767	12,433,205	1,979,172

Beaufort-Jasper Water and Sewer Authority
Operating Budget for the Fiscal Year Ended June 30, 2012

Acct #			2010	2011	2011	2012
ORG	OBJECT	Account Name	Actual	Budget	Projected	Request
Capital Contributions						
16000	068001	Grant Revenue	-	-	364,162	-
16000	068010	Easement Revenue	200	-	301	301
11000	068000	Water Capacity revenue	194,966	500,000	400,000	500,000
11000	068050	Bad Debt Water Capacity revenue	-	-	-	-
11000	068100	Water Contributions of Systems	2,325,626	-	850,000	-
11000	068110	Water Capacity Contributed Systems	-	-	-	-
15000	068000	Wastewater Capacity revenue	434,094	1,500,000	700,000	1,500,000
15000	068005	Military Contribution of Systems	-	-	-	-
15000	068050	Bad Debt Wastewater Capacity revenue	-	-	-	-
15000	068100	Wastewater Contributions of Systems	4,179,402	-	850,000	-
15000	068110	Wastewater Capacity Contributed Sys	-	-	-	-
Total Capital Contributions			7,134,287	2,000,000	3,164,463.00	2,000,301
Total Non-operating & Capital Contributions			2,969,125	14,078,767	15,597,668	3,979,473
Increase (Decrease) in Net Assets			(521,960)	10,354,840	12,265,819	984,212



Parris Island Pump Station and Tank

BJWSA – Serving the Low Country
Affordable, High Quality Drinking Water
Environmentally Sound, Affordable Wastewater Treatment & Disposal
Efficient, Reliable & Courteous Service