

AIRPORTS BOARD

November 15, 2012

The electronic and print media were duly notified in
Accordance with the State Freedom of Information Act

Notification: To view video of full discussion of this meeting please visit
http://beaufort.granicus.com/ViewPublisher.php?view_id=2

The Airports Board met on Thursday November 15, 2012 at 1:30 p.m., in the Council Chambers of the Beaufort County Government Center. Chairman Mazzei called the meeting to order and led the attendees in the Pledge of Allegiance.

ATTENDANCE

Airports Board Members: Chairman Joe Mazzei, Vice Chairman Graham Kerr, Will Dopp, Derek Gilbert, Ron Smetek, Carl Wedler, Pete Buchanan, and Councilman Stu Rodman – Beaufort County Liaison. (Absent: Richard Wirth, Rich Sells, Ross Sanders and Councilman Ken Heitzke – Town of Hilton Head Island Liaison)

County Staff: Gary Kubic, County Administrator; Bryan Hill, Deputy Administrator; Councilman William McBride; Rob McFee, Director, Engineering and Infrastructure; Alicia Holland, Controller; Joel Phillips, Beaufort County Airport Supervisor; and Linda Wright, Administrative Assistant.

Public: Judy Elder, Talbert & Bright; Ken Holt, Michael Baker & Associates; Joe Zimmerman, Resident; John McCann, Resident; and Jim Collett, Resident, Councilman Bill Harkins, Town of Hilton Head Island; Anne Esposito, Resident; Nick Esposito, Resident; Bob Walhaus, Resident; Bob Gentzler, Resident, Jim Webb, Resident; and Wil Hamp, Resident.

MOTION TO ACCEPT AGENDA

Motion: It was moved by Mr. Kerr, seconded by Mr. Smetek that the November 15, 2012 agenda be approved. The vote was: FOR – Mr. Mazzei, Mr. Dopp, Mr. Buchanan, Mr. Kerr, Mr. Gilbert, Mr. Smetek, Mr. Nash, and Mr. Wedler. AGAINST – None. ABSENT – Mr. Sanders, Mr. Wirth, and Mr. Sells.

MOTION TO ACCEPT MINUTES

Motion: It was moved by Mr. Dopp, seconded by Mr. Kerr that the October 18, 2012 minutes be approved. The vote was: FOR – Mr. Mazzei, Mr. Dopp, Mr. Buchanan, Mr. Kerr, Mr. Gilbert, Mr. Smetek, Mr. Nash, and Mr. Wedler. AGAINST – None. ABSENT – Mr. Sanders, Mr. Wirth, and Mr. Sells.

ADMINISTRATIVE MATTERS

1. Search for Airports Director and Interim Management – Gary Kubic

Mr. Kubic stated a statewide search would go out for a new director and invited a member of the Airports Board to serve on the interview board for this position. Mr. Kubic stated that the interim management will be Rob McFee, Director of Engineering and Infrastructure in close association with Mr. Kubic and Mr. Hill with David Starkey and Alicia Holland giving financial support.

2. Lady's Island Airport Master Plan – Gary Kubic

Mr. Kubic stated that as the Administrator his responsibility will be to listen, learn and receive guidance from Beaufort County Council as to what should or should not be a part of the Master Plan and then he will fully implement it. He asked that questions concerning the Master Plan be submitted to him in writing with copies to Rob McFee, David Starkey and Bryan Hill

3. Acceptance and Certification of Grants – Gary Kubic

Mr. Kubic stated a grant offer is simply an offer and the way it should be viewed by the County is that the result of a grant does not necessarily justify the means. He stated the Airports are enterprise funds and therefore they live and die by the revenue they generate annually. Mr. Kubic stated this does not mean that the grant cannot move forward as it can through the utilization of the cash flow of the County. He then explained the difference between a loan to the enterprise fund or through the general appropriations process. Mr. Kubic stated they are working on a new policy and procedures manual dealing with grant certification, but it will not delay or impair getting the jobs done.

Mr. Mazzei asked the Board members to submit their questions concerning the Lady's Island Master Plan to him or Mr. Kerr or Mr. Buchanan instead of sending them straight to Mr. Kubic so they can consolidate the questions.

Councilman Rodman stated that the Town of Hilton Head Island is going back through its Land Management Ordinance (LMO) and they are open to input from Administration and perhaps the from the Airports Board.

PUBLIC COMMENTS – There were no comments at this time.

AIRPORT FINANCIALS

Ms. Holland gave an update on the Airports' financials and gave a presentation concerning the payable trends to the General Fund. She stated the point she wanted to make was that over a three year time period the total owed to the General Fund by both Airports has decreased by approximately \$300,000.00 which is approximately 8%.

HILTON HEAD ISLAND AIRPORT REPORT

Mr. McFee presented an update of the operations and projects at the Hilton Head Island Airport. Mr. Mazzei suggested that during the interim management period, Mr. McFee limit his presentation to only the items that have changed or any major issues with the Master Plan. There was no opposition from the Board on Mr. Mazzei's suggestion.

LADY'S ISLAND AIRPORT REPORT

Mr. Mazzei suggested that Mr. Phillips give the Lady's Island Airport report during the interim management period with Mr. McFee focusing on only the critical changes.

Before continuing with the Lady's Island Airport report, Mr. Smetek stated Mr. Andres had provided the Board a report on the meeting that was held June 27th concerning the Hilton Head Island Airport Environmental Assessment. He stated that he and many of the communities at the meeting were disappointed in the substance and quality of the response provided in the report.

Ms. Elder stated that once the FAA approves the draft Environmental Assessment the document will go out for review for 45 days. She stated that it will be 30 days prior to the public hearing and 15 days after. Ms. Elder stated the public will have another opportunity to comment during this time and will be taken under consideration by the FAA.

Mr. Phillips continued with the operations report at the Lady's Island Airport and stated they are approximately 12% up over the same time period of last year.

In referring to Mr. Kerr's comment concerning Mr. Phillips' attendance at the meeting, Mr. Wedler suggested the Lady's Island Airport Report be moved up on the agenda before the Hilton Head Island Airport Report. Mr. Mazzei concurred.

COMMITTEE REPORTS

1. Lady's Island Airport Operations –Pete Buchanan – No Report

2. Hilton Head Island Airport Operations – Will Dopp

Mr. Dopp stated that aircraft movements are down 4.5% from the same time period last year, but the passenger count is up slightly. Signature Flight Support's revenues are up therefore the County's share has also increased. The higher cost of fuel is part of the reason for the increase in fuel revenues.

NEW BUSINESS

1. ARW FY-13 and 5 Year AIP – Rob McFee

Mr. McFee pointed out the highlights of the graphic depicting the FY-13 and 5 Year AIP (see Attachment "A").

2. HXD FY-13 and 5 Year AIP – Rob McFee

Mr. McFee pointed out the highlights of the graphic depicting the FY-13 and 5 Year AIP (see Attachment "B").

Mr. McFee stated that Talbert & Bright has sent a schematic for the terminal improvements design at the Hilton Head Island Airport. He stated this project was not included in the packet for the Board as it is still conceptual at this time.

UNFINISHED BUSINESS

1. Accommodations Tax – Will Dopp

Mr. Dopp stated the hearing for the ATAX request is scheduled for November 28th at 10:40 AM at the Hilton Head Island Town Center. He encouraged the Board members to attend.

2. Airport Funding Initiatives

Mr. Mazzei stated this topic would be postponed.

3. Hilton Head Island Airport 5 Year Cash Flow Projections

Mr. Mazzei suggested the Board take the time to review this document (see Attachment "C") before it is discussed. Councilman Rodman suggested that the Board, as a group, fine tune this document and then possibly make a recommendation to the Finance Committee. Mr. Mazzei suggested that Ms. Holland provide the same type of document for the Lady's Island Airport.

PUBLIC COMMENTS CONTINUED

- 1. Bob Gentzler**, speaking on behalf of the Palmetto Hall Community, stated he wanted to inform the Airports Board that as of November 6th the Community dropped the appeal and that both the Town's and County's attorneys have been informed. He stated they hope this effort will facilitate resolution of many of the Airport's issues.
- 2. Bob Walhaus**, a resident of Palmetto Hall, stated that he did not believe the EA data was correct, his calculations yielded different results for economic benefit and visitor percentage of passengers.
- 3. Joe Zimmerman**, stated the second sheet of the AIP shows on FY-18 the local share is at the 2.5% instead of the 5%. He stated that FY-16 talks about the design services for the vertical precision guidance on Runway 21. Mr. Zimmerman wanted to know if the 34:1 approach slope would be impacted when the VPG is done on Runway 21.

Mr. Mazzei asked that any Board member interested in being on the hiring review board for the director's position to please send him an email so he can make a list of those interested and then one person will be selected.

Mr. Mazzei asked that any questions concerning the Lady's Island Master Plan be submitted to him in writing with a copy to Mr. Kerr and Mr. Buchanan by next Thursday.

Councilman Rodman stated that if there is no one interested from the Airports Board that would like to be on the hiring review board, they may want to consider someone who was a previous Airports Board member.

FUTURE MEETINGS

The next Airports Board meeting will be Thursday December 20, 2012 at 1:30 p.m. in the County Council Chambers of the Beaufort County Government Center.

ADJOURNMENT – 3:15 PM

BEAUFORT COUNTY AIRPORT (ARW)							
NPIAS 45-0008							
CITY: Beaufort, South Carolina							
AIRPORT CAPITAL IMPROVEMENT PROGRAM (ACIP)							
FUNDING SCENARIO							
FISCAL YEAR	PROJECT DESCRIPTION	TOTAL EST. COST	FAA SHARE	ENTITLEMENT FUNDS	DISCRETIONARY FUNDS	STATE SHARE	LOCAL SHARE
13	Runway 07 Tree Removal Phase III (Construction and Mitigation)	\$800,000	\$720,000	\$140,000	\$580,000	\$40,000	\$40,000
	SWPPP (Reimbursement)	\$10,618	\$10,000	\$10,000	\$0	\$309	\$309
	3-year DBE Plan	\$10,000	\$9,000	\$0	\$9,000	\$500	\$500
	Total	\$820,618	\$739,000	\$150,000	\$589,000	\$40,809	\$40,809

BEAUFORT COUNTY AIRPORT (ARW)

NPIAS 45-0008
CITY: Beaufort, South Carolina

**AIRPORT CAPITAL IMPROVEMENT PROGRAM (ACIP)
FUNDING SCENARIO (FY '14 to '18)**

FISCAL YEAR	PROJECT DESCRIPTION	TOTAL EST. COST	FAA SHARE	ENTITLEMENT FUNDS	DISCRETIONARY FUNDS	STATE SHARE	LOCAL SHARE
14	Runway Safety Area Improvements and Partial Parallel Taxiway Extension (EA)	\$350,000	\$315,000	\$150,000	\$165,000	\$17,500	\$17,500
	Parking Lot Relocation and Utility Connection to Terminal (Design)	\$100,000	\$90,000	\$0	\$90,000	\$5,000	\$5,000
	Total	\$450,000	\$405,000	\$150,000	\$255,000	\$22,500	\$22,500
15	Runway Safety Area Improvements (Design and Permitting)	\$600,000	\$540,000	\$150,000	\$390,000	\$30,000	\$30,000
	Parking Lot Relocation and Utility Connection to Terminal (Construction)	\$650,000	\$585,000	\$0	\$585,000	\$32,500	\$32,500
	3-Year DBE Plan	\$10,000	\$9,000	\$0	\$9,000	\$500	\$500
Total	\$1,260,000	\$1,134,000	\$150,000	\$984,000	\$63,000	\$63,000	
16	Runway Safety Area Improvements (Construction)	\$3,370,000	\$3,033,000	\$150,000	\$2,883,000	\$168,500	\$168,500
Total	\$3,370,000	\$3,033,000	\$150,000	\$2,883,000	\$168,500	\$168,500	
17	Partial Parallel Taxiway and Apron Expansion (Design and Permitting)	\$200,000	\$180,000	\$150,000	\$30,000	\$10,000	\$10,000
	Helipad (Design and Construction)	\$75,000	\$67,500	\$0	\$67,500	\$3,750	\$3,750
	Total	\$275,000	\$247,500	\$150,000	\$97,500	\$13,750	\$13,750
18	Partial Parallel Taxiway and Apron Expansion (Construction)	\$620,000	\$558,000	\$150,000	\$408,000	\$31,000	\$31,000
	Terminal Expansion (Design and Construction)	\$250,000	\$225,000	\$0	\$225,000	\$12,500	\$12,500
	3-Year DBE Plan	\$10,000	\$9,000	\$0	\$9,000	\$500	\$500
Total	\$880,000	\$792,000	\$150,000	\$642,000	\$44,000	\$44,000	
GRAND TOTAL		\$6,235,000	\$5,611,500	\$750,000	\$4,861,500	\$311,750	\$311,750

**RSA IMPROVEMENTS AND PARTIAL
PARALLEL TAXIWAY EXTENSION
(EA) - FY 2014**

**PARALLEL TAXIWAY AND APRON
EXPANSION
DESIGN - FY 2017
CONSTRUCTION - FY 2018**

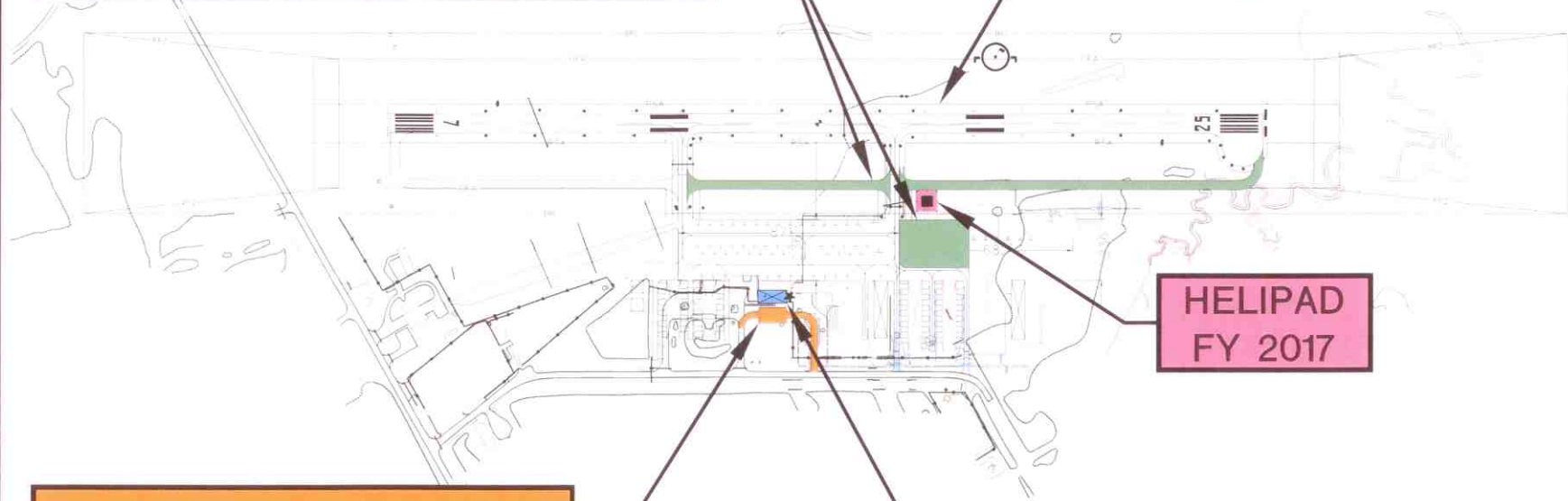
**RSA IMPROVEMENTS
DESIGN 2015
CONSTRUCTION 2016**

**HELIPAD
FY 2017**

**PARKING LOT RELOCATION
AND UTILITY CONNECTION
TO TERMINAL
DESIGN - FY 2014
CONSTRUCTION - FY 2015**

**TERMINAL EXPANSION
FY 2018**

DBE PLAN 2015-2019



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REV. NO.	DESCRIPTION	DATE

**CAPITAL IMPROVEMENT PROGRAM (CIP)
2014-2018 PROJECT LISTING
BEAUFORT COUNTY AIRPORT**

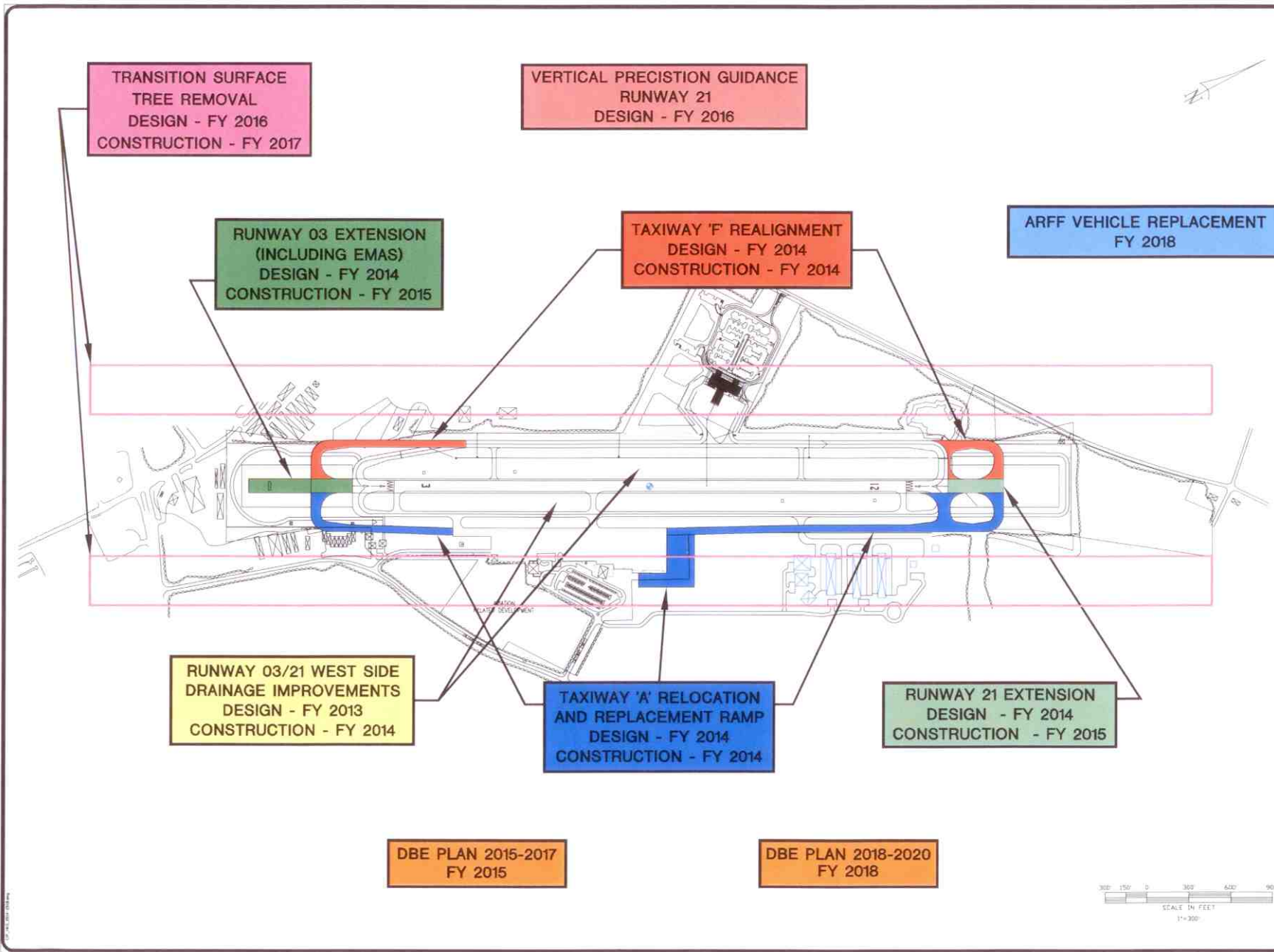
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HILTON HEAD ISLAND AIRPORT (HXD)							
NPIAS 45-0030							
CITY: Hilton Head Island, South Carolina							
AIRPORT CAPITAL IMPROVEMENT PROGRAM (ACIP)							
FUNDING SCENARIO							
FISCAL YEAR	PROJECT DESCRIPTION	TOTAL EST. COST	FAA SHARE	ENTITLEMENT FUNDS	DISCRETIONARY FUNDS	STATE SHARE	LOCAL SHARE
13	Commercial Service Terminal Improvements - Hold Room and TSA Check Point (Construction)	\$1,637,500	\$1,473,750	\$1,000,000	\$473,750	\$81,875	\$81,875
	Runway 03 Off Airport Approach Tree Removal (Construction and Mitigation)	\$1,500,000	\$1,350,000	\$0	\$1,350,000	\$75,000	\$75,000
	Land Acquisition (Runway 03 End)	\$3,600,000	\$3,240,000	\$0	\$3,240,000	\$0	\$360,000
	Land Acquisition (Runway 21 End)	\$5,100,000	\$4,590,000	\$0	\$4,590,000	\$0	\$510,000
	Total	\$11,837,500	\$10,653,750	\$1,000,000	\$9,653,750	\$156,875	\$1,026,875

HILTON HEAD ISLAND AIRPORT (HXD)							
NPIAS 45-0030							
CITY: Hilton Head Island, South Carolina							
AIRPORT CAPITAL IMPROVEMENT PROGRAM (ACIP)							
FUNDING SCENARIO (FY '14 to '18)							
FISCAL YEAR	PROJECT DESCRIPTION	TOTAL EST. COST	FAA SHARE	ENTITLEMENT FUNDS	DISCRETIONARY FUNDS	STATE SHARE	LOCAL SHARE
14	Taxiway 'A' Relocation and Replacement Ramp (Design and Bidding)	\$151,400	\$136,260	\$136,260	\$0	\$7,570	\$7,570
	Taxiway 'F' Realignment (Design and Bidding)	\$90,000	\$81,000	\$81,000	\$0	\$4,500	\$4,500
	Runway 03/21 West Side Drainage Improvements (Design and Bidding)	\$96,000	\$86,400	\$86,400	\$0	\$4,800	\$4,800
	Runway 03 Extension (including EMAS) (Design and Bidding)	\$270,000	\$243,000	\$243,000	\$0	\$13,500	\$13,500
	Runway 21 Extension (Design and Bidding)	\$156,000	\$140,400	\$140,400	\$0	\$7,800	\$7,800
	Taxiway 'A' Relocation and Replacement Ramp (Construction)	\$2,825,000	\$2,542,500	\$312,940	\$2,229,560	\$141,250	\$141,250
	Taxiway 'F' Realignment (Construction)	\$920,000	\$828,000	\$0	\$828,000	\$46,000	\$46,000
	Runway 03/21 West Side Drainage Improvements (Construction)	\$1,600,000	\$1,440,000	\$0	\$1,440,000	\$80,000	\$80,000
	Total	\$6,108,400	\$5,497,560	\$1,000,000	\$4,497,560	\$305,420	\$305,420
15	Runway 03 Extension (including EMAS)	\$4,200,000	\$3,780,000	\$1,000,000	\$2,780,000	\$210,000	\$210,000
	Runway 21 Extension (Construction)	\$3,300,000	\$3,135,000	\$0	\$3,135,000	\$0	\$165,000
	3-Year DBE Plan	\$10,000	\$9,000	\$0	\$9,000	\$500	\$500
	Total	\$7,510,000	\$6,924,000	\$1,000,000	\$5,924,000	\$210,500	\$375,500
16	Transition Surface Tree Removal (Design Services Only)	\$300,000	\$270,000	\$285,000	\$0	\$15,000	\$15,000
	VPG Runway 21 (Design Services Only)	\$75,000	\$67,500	\$71,250	\$0	\$3,750	\$3,750
	Total	\$375,000	\$337,500	\$356,250	\$0	\$18,750	\$18,750
17	Transition Surface Tree Removal (Construction and Mitigation)	\$1,700,000	\$1,615,000	\$1,000,000	\$615,000	\$42,500	\$42,500
Total	\$1,700,000	\$1,615,000	\$1,000,000	\$615,000	\$42,500	\$42,500	
18	ARFF Vehicle Replacement	\$350,000	\$332,500	\$332,500	\$0	\$8,750	\$8,750
	3-Year DBE Plan	\$10,000	\$9,000	\$9,500	\$0	\$500	\$500
	Total	\$360,000	\$341,500	\$342,000	\$0	\$9,250	\$9,250
GRAND TOTAL		\$16,053,400	\$14,715,560	\$3,698,250	\$11,036,560	\$586,420	\$751,420



TRANSITION SURFACE
TREE REMOVAL
DESIGN - FY 2016
CONSTRUCTION - FY 2017

VERTICAL PRECISION GUIDANCE
RUNWAY 21
DESIGN - FY 2016

RUNWAY 03 EXTENSION
(INCLUDING EMAS)
DESIGN - FY 2014
CONSTRUCTION - FY 2015

TAXIWAY 'F' REALIGNMENT
DESIGN - FY 2014
CONSTRUCTION - FY 2014

ARFF VEHICLE REPLACEMENT
FY 2018

RUNWAY 03/21 WEST SIDE
DRAINAGE IMPROVEMENTS
DESIGN - FY 2013
CONSTRUCTION - FY 2014

TAXIWAY 'A' RELOCATION
AND REPLACEMENT RAMP
DESIGN - FY 2014
CONSTRUCTION - FY 2014

RUNWAY 21 EXTENSION
DESIGN - FY 2014
CONSTRUCTION - FY 2015

DBE PLAN 2015-2017
FY 2015

DBE PLAN 2018-2020
FY 2018



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REV. NO.	DESCRIPTION	DATE

CAPITAL IMPROVEMENT PROGRAM (CIP)
2014-2018 PROJECT LISTING
HILTON HEAD ISLAND AIRPORT

PRELIMINARY
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Designs	
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HXD Cash Flow - 5 Year Projection

Attachment "C"

		FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	TOTAL	
REVENUES								
Commercial								
58001-43780	TSA Reimbursement	135,808	135,808	135,808	135,808	135,808	679,040	
58001-44840	Landing Fees	115,000	115,000	115,000	115,000	115,000	575,000	
58001-44850	Parking Fees	52,000	52,000	52,000	52,000	52,000	260,000	
58001-44860	Taxi/Limo Fees	13,600	13,600	14,960	14,960	14,960	72,080	
58001-44890	Firefighting Fees	255,144	255,144	255,144	255,144	255,144	1,275,720	
58001-44895	Security Fees	26,587	26,587	26,587	26,587	26,587	132,935	
58001-47120	Rent - Airline/Common	57,000	57,000	57,000	57,000	57,000	285,000	
58001-47121	Rent - Airline/Exclusive	33,000	33,000	33,000	33,000	33,000	165,000	
58001-47130	Rental Cars - Counter	24,128	24,128	24,128	24,128	24,128	120,640	
58001-47131	Rental Cars - Ready Spaces	19,800	19,800	19,800	19,800	19,800	99,000	
58001-47132	Rental Cars - Commission	425,560	425,560	425,560	425,560	425,560	2,127,800	
58001-47140	Rent - Snack Bar/Gift Shop	7,800	7,800	7,800	7,800	7,800	39,000	
58001-47150	Rent - Advertising Space	9,000	9,000	9,000	9,000	9,000	45,000	
58001-47210	Rental TSA	16,880	16,880	16,880	16,880	16,880	84,400	
	Commercial Grand Total	1,191,307	1,191,307	1,192,667	1,192,667	1,192,667	5,960,615	
General Aviation								
58001-47100	FBO - Ground Lease	49,287	50,519	51,751	53,045	54,339	258,942	
58001-47105	FBO - Concessions	16,000	17,600	18,480	19,404	20,374	91,858	
58001-47110	FBO - Fuel Flow	225,000	230,625	236,250	242,156	248,063	1,182,094	
	FBO subtotal	290,287	298,744	306,481	314,605	322,776	1,532,894	
58001-47220	Hangar Rental	100,470	100,470	100,470	100,470	100,470	502,349	
58001-47230	Hangar Rental - 60 x 52	42,665	42,665	42,665	42,665	42,665	213,323	
58001-47240	Hangar Rental - 80 x 80	29,172	29,172	29,172	29,172	29,172	145,861	
	Hangar subtotal	172,307	172,307	172,307	172,307	172,307	861,533	
58001-47250	Hangar Property Taxes	9,000	9,000	9,000	9,000	9,000	45,000	
58001-47010	TTF Access Agreement	21,000	21,000	25,000	25,000	28,000	120,000	
58001-47010	Aircraft Maintenance	5,000	5,000	5,000	5,000	5,000	25,000	
	Other Subtotal	35,000	35,000	39,000	39,000	42,000	190,000	
	GA Grand Total	497,594	506,051	517,788	525,912	537,082	2,584,427	
Miscellaneous								
58001-46010	Interest on Investments	10,000	10,000	10,000	10,000	10,000	50,000	
58001-47010	Miscellaneous Revenues	3,000	3,000	3,000	3,000	3,000	15,000	
		13,000	13,000	13,000	13,000	13,000	65,000	
Capital								
48001-43730	FAA Grant Revenue	4,224,539	5,833,020	10,116,200	2,300,740	1,800,000	24,274,499	
48001-43740	SCAC Grant Revenue	161,487	119,290	304,511	127,819	100,000	813,107	
		4,386,026	5,952,310	10,420,711	2,428,559	1,900,000	25,087,606	
PFC								
48501-44845	Passenger Facility Charge	258,773	258,773	258,773	258,773	258,773	1,293,865	
	Revenue Grand Total	\$ 6,346,699	\$ 7,921,441	\$ 12,402,939	\$ 4,418,911	\$ 3,901,522	\$ 34,991,513	-

HXD Cash Flow - 5 Year Projection

		FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	TOTAL
EXPENDITURES							
<i>Expenditures allocated between Commercial & GA</i>							
Commercial							
(allocated 80%)	Personnel	(758,533)	(768,175)	(780,987)	(794,055)	(807,384)	(3,909,134)
	Purchased Services	(387,179)	(392,573)	(398,047)	(403,604)	(409,243)	(1,990,646)
	Supplies	(75,263)	(65,332)	(65,808)	(66,291)	(66,781)	(339,474)
	Operating Capital	<u>(12,000)</u>	<u>(12,000)</u>	<u>(12,000)</u>	<u>(12,000)</u>	<u>(12,000)</u>	<u>(60,000)</u>
		(1,232,976)	(1,238,079)	(1,256,841)	(1,275,949)	(1,295,409)	(6,299,254)
General Aviation							
(allocated 20%)	Personnel	(189,633)	(192,044)	(195,247)	(198,514)	(201,846)	(977,283)
	Purchased Services	(96,795)	(98,143)	(99,512)	(100,901)	(102,311)	(497,662)
	Hangar Management Fee	** (26,000)	(26,000)	(26,000)	(26,000)	(26,000)	(130,000)
	Hangar Property Taxes & SWU Fee	** (50,000)	(50,750)	(51,511)	(52,284)	(53,068)	(257,613)
	Supplies	(18,816)	(16,333)	(16,452)	(16,573)	(16,695)	(84,868)
	Hangar Debt Service	** (78,810)	(76,379)	(73,824)	(71,138)	(68,316)	(368,467)
	Hangar Principal Payments	** (47,725)	(50,156)	(52,711)	(55,397)	(58,219)	(264,208)
	Operating Capital	<u>(3,000)</u>	<u>(3,000)</u>	<u>(3,000)</u>	<u>(3,000)</u>	<u>(3,000)</u>	<u>(15,000)</u>
		(510,779)	(512,805)	(518,257)	(523,806)	(529,455)	(2,595,102)
		-	-	-	-	-	
Capital							
	Land Acquisition/Exec Air	(313,450)					(313,450)
	Improve Terminal Building Phase 1 (D&B)	(198,878)					(198,878)
	Tree Removal Mitigation (On Airport)	(635,298)					(635,298)
	Runway 21 Off Airport Tree Obx Removal	(891,600)	(891,600)				(1,783,200)
	Extend Runway 3/21 - EA/BCA/TCP	(314,220)					(314,220)
	Phase 3 Archeology Data Recovery	(443,100)					(443,100)
	Runway 3 34:1 Tree Obx Removal	(1,500,000)					(1,500,000)
	Lighted Sign Relocation Construction	(266,639)					(266,639)
	Improve Terminal Building (Construction)		(900,000)	(900,000)			(1,800,000)
	Land Acquisition - Airfield Deficiency Rwy 3		(3,600,000)				(3,600,000)
	Airfield Deficiency Correction (Taxiways)		(300,000)	(1,166,738)	(574,662)		(2,041,400)
	Land Acquisition - Rwy Ext & Road Relocation (Rwy 21)			(5,150,000)			(5,150,000)
	700' Runway Ext Design & Construction (Rwys 3 & 21)		(340,000)	(1,276,484)	(628,716)		(2,245,200)
	Runway 3 EMAS		(100,000)	(1,273,000)	(627,000)		(2,000,000)
	Runway Safety Area E-W Drainage Improvement Design		(300,000)				(300,000)
	Runway Safety Area E-W Drainage Improvement Constr			(1,474,000)	(726,000)		(2,200,000)
	Transitional Surface Obstruction Removal (Trees)					(2,000,000)	(2,000,000)
		(4,563,185)	(6,431,600)	(11,240,222)	(2,556,378)	(2,000,000)	(26,791,385)
	Expenditure Grand Total	\$ (6,306,939)	\$ (8,182,484)	\$ (13,015,320)	\$ (4,356,133)	\$ (3,824,864)	\$ (35,685,741)
	Net Surplus/(Deficit)	\$ 39,760	\$ (261,043)	\$ (612,381)	\$ 62,778	\$ 76,658	\$ (694,228)

Note: Above figures are based on anticipated cash flows and do not include depreciation and other post employment benefit expenditures.

** These expenditures are 100% allocated to General Aviation.

HXD Cash Flow - Summary

		GA Only	1 AIRLINE	2 AIRLINES	3 AIRLINES
REVENUES					
Commercial			<u>1,221,307</u>	<u>1,484,976</u>	<u>1,763,476</u>
General Aviation		<u>497,594</u>	<u>497,594</u>	<u>497,594</u>	<u>497,594</u>
	FBO subtotal	290,287	290,287	290,287	290,287
	Hangar subtotal	172,307	172,307	172,307	172,307
	Other Subtotal	35,000	35,000	35,000	35,000
Miscellaneous		<u>13,000</u>	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>
Capital		<u>158,333</u>	<u>1,055,556</u>	<u>1,055,556</u>	<u>1,055,556</u>
	FAA Grant Revenue	150,000	1,000,000	1,000,000	1,000,000
	SCAC Grant Revenue	8,333	55,556	55,556	55,556
	Revenue Grand Total	<u>\$ 668,927</u>	<u>\$ 2,787,456</u>	<u>\$ 3,051,125</u>	<u>\$ 3,329,625</u>
EXPENDITURES					
<i>Expenditures allocated between Commercial & GA</i>					
Commercial			(1,232,976)	(1,232,976)	(1,232,976)
General Aviation		(510,778)	(510,778)	(510,778)	(510,778)
Capital		(166,667)	(1,111,111)	(1,111,111)	(1,111,111)
	Expenditure Grand Total	<u>\$ (677,445)</u>	<u>\$ (2,854,864)</u>	<u>\$ (2,854,864)</u>	<u>\$ (2,854,864)</u>
	Net Surplus/(Deficit)	<u>\$ (8,518)</u>	<u>\$ (67,408)</u>	<u>\$ 196,261</u>	<u>\$ 474,761</u>
<p>Note: Above figures are based on anticipated cash flows and do not include depreciation and other post employment benefit expenditures. ** These expenditures are 100% allocated to General Aviation.</p>					

HXD Cash Flow - Detail

		GA Only	1 AIRLINE	2 AIRLINES	3 AIRLINES
REVENUES					
Commercial					
			1,221,307	1,484,976	1,763,476
58001-43780	TSA Reimbursement		135,808	135,808	135,808
58001-44840	Landing Fees		145,000	175,000	205,000
58001-44850	Parking Fees		52,000	75,000	100,000
58001-44860	Taxi/Limo Fees		13,600	18,000	22,500
58001-44890	Firefighting Fees		255,144	325,000	400,000
58001-44895	Security Fees		26,587	35,000	50,000
58001-47120	Rent - Airline/Common		57,000	57,000	57,000
58001-47121	Rent - Airline/Exclusive		33,000	61,000	90,000
58001-47130	Rental Cars - Counter		24,128	24,128	24,128
58001-47131	Rental Cars - Ready Spaces		19,800	19,800	19,800
58001-47132	Rental Cars - Commission		425,560	525,560	625,560
58001-47140	Rent - Snack Bar/Gift Shop		7,800	7,800	7,800
58001-47150	Rent - Advertising Space		9,000	9,000	9,000
58001-47210	Rental TSA		16,880	16,880	16,880
General Aviation					
		497,594	497,594	497,594	497,594
58001-47100	FBO - Ground Lease	49,287	49,287	49,287	49,287
58001-47105	FBO - Concessions	16,000	16,000	16,000	16,000
58001-47110	FBO - Fuel Flow	225,000	225,000	225,000	225,000
	FBO subtotal	290,287	290,287	290,287	290,287
58001-47220	Hangar Rental	100,470	100,470	100,470	100,470
58001-47230	Hangar Rental - 60 x 52	42,665	42,665	42,665	42,665
58001-47240	Hangar Rental - 80 x 80	29,172	29,172	29,172	29,172
	Hangar subtotal	172,307	172,307	172,307	172,307
58001-47250	Hangar Property Taxes	9,000	9,000	9,000	9,000
58001-47010	TTF Access Agreement	21,000	21,000	21,000	21,000
58001-47010	Aircraft Maintenance	5,000	5,000	5,000	5,000
	Other Subtotal	35,000	35,000	35,000	35,000
Miscellaneous					
		13,000	13,000	13,000	13,000
58001-46010	Interest on Investments	10,000	10,000	10,000	10,000
58001-47010	Miscellaneous Revenues	3,000	3,000	3,000	3,000
Capital					
		158,333	1,055,556	1,055,556	1,055,556
	FAA Grant Revenue	150,000	1,000,000	1,000,000	1,000,000
	SCAC Grant Revenue	8,333	55,556	55,556	55,556
	Revenue Grand Total	\$ 668,927	\$ 2,787,456	\$ 3,051,125	\$ 3,329,625

HXD Cash Flow - Detail

			GA Only	1 AIRLINE	2 AIRLINES	3 AIRLINES
EXPENDITURES						
<i>Expenditures allocated between Commercial & GA</i>						
Commercial						
(allocated 80%)	Personnel			(758,533)	(758,533)	(758,533)
	Purchased Services			(387,179)	(387,179)	(387,179)
	Supplies			(75,263)	(75,263)	(75,263)
	Operating Capital			(12,000)	(12,000)	(12,000)
				(1,232,976)	(1,232,976)	(1,232,976)
General Aviation						
(allocated 20%)	Personnel		(189,633)	(189,633)	(189,633)	(189,633)
	Purchased Services		(96,795)	(96,795)	(96,795)	(96,795)
	Hangar Management Fee	**	(26,000)	(26,000)	(26,000)	(26,000)
	Hangar Property Taxes & SWU Fee	**	(50,000)	(50,000)	(50,000)	(50,000)
	Supplies		(18,816)	(18,816)	(18,816)	(18,816)
	Hangar Debt Service	**	(73,693)	(73,693)	(73,693)	(73,693)
	Hangar Principal Payments	**	(52,841)	(52,841)	(52,841)	(52,841)
	Operating Capital		(3,000)	(3,000)	(3,000)	(3,000)
			(510,778)	(510,778)	(510,778)	(510,778)
				-	-	-
Capital			(166,667)	(1,111,111)	(1,111,111)	(1,111,111)
	Expenditure Grand Total		\$ (677,445)	\$ (2,854,864)	\$ (2,854,864)	\$ (2,854,864)
	Net Surplus/(Deficit)		\$ (8,518)	\$ (67,408)	\$ 196,261	\$ 474,761
<p>Note: Above figures are based on anticipated cash flows and do not include depreciation and other post employment benefit expenditures.</p> <p>** These expenditures are 100% allocated to General Aviation.</p>						