



AGENDA

Beaufort County
Airports Board Meeting
Beaufort County Government Center
County Council Chambers
Thursday, January 20th at 1:30 PM

Call to Order by Chairman

Motion to Accept January 20, 2011 Agenda.

Accept Deny

Motion to Accept December 16, 2010 Minutes. ([minutes](#))

Accept Deny

GUEST INTRODUCTIONS

PUBLIC COMMENTS - Limited to Three Minutes Each Person.

HILTON HEAD ISLAND AIRPORT REPORT

- Tower Report- Paul Andres ([tower report](#))
- Projects-Paul Andres
 - Tree Obstructions
 - ARFF
 - RSA Drainage Improvements
 - Master Plan
 - Design Projects
- Operations Report- Chief Yeager ([report](#))
- Noise Complaints & Traffic Counters- Chief Yeager

BEAUFORT COUNTY AIRPORT REPORT

- Fuel Sales- Joel Phillips
- Projects- Paul Andres
 - Tree Obstructions
 - Master Plan

COMMITTEE REPORTS

- Lady's Island Airport Operations: Graham Kerr ([ops report](#))
- Hilton Head Island Airport Operations: Will Dopp

UNFINISHED BUSINESS:

- Aircraft Hangars (HXD): Paul Andres
- Sea Breeze Airways: Paul Andres
- Through-the-Fence Agreement: Paul Andres

NEW BUSINESS:

- FY-12 Budget Preparations: Paul Andres ([ARW financials](#))
([HDX financials](#))

CONTINUATION OF PUBLIC COMMENTS - Limited to Three Minutes Each Person.

ADJOURNMENT

FUTURE MEETINGS

Airports Board: The next meeting will be held on Thursday, February 17, 2011 at 1:30 PM in the County Council Chambers of the Beaufort County Government Center.

Attachment [A](#) [B](#) [C](#)

County Council of Beaufort County
Hilton Head Island Airport – www.hiltonheadairport.com
Beaufort County Airport – www.beaufortcoairport.com
Post Office Box 23739 – 120 Beach City Road
Hilton Head Island, South Carolina 29925-3739
Phone: (843) 255-2950- Fax: (843) 255-9424

AIRPORTS BOARD MEETING MINUTES
OF DECEMBER 16, 2010

The print media was notified in accordance with the State Freedom of Information Act.

The regularly scheduled meeting of the Beaufort County Airports Board was held at 1:30 PM on Thursday, December 16, 2010 in the Council Chambers of the Beaufort County Government Center. Chairman Pete Buchanan called the meeting to order.

It was moved by Mr. Kerr, seconded by Mr. Sanders, that the agenda for the December 16, 2010 meeting be accepted. The vote was: FOR – Mr. Mazzei, Mr. Sanders, Mr. Dopp, Mr. Zimmerman, Mr. Buchanan, Mr. Newman, Mr. Law, Mr. Kerr, Mr. Wirth. ABSENT – Mr. Jorgensen and Mr. Gilbert. The motion passed.

It was moved by Mr. Zimmerman, seconded by Mr. Dopp that the minutes for the November 18, 2010 meeting be accepted. The vote was: FOR – Mr. Mazzei, Mr. Sanders, Mr. Dopp, Mr. Zimmerman, Mr. Buchanan, Mr. Newman, Mr. Law, Mr. Kerr, Mr. Wirth. ABSENT – Mr. Jorgensen and Mr. Gilbert. The motion passed.

GUEST INTRODUCTIONS – Guests attending the meeting introduced themselves.

MEMBERS PRESENT

Pete Buchanan – Chairman
Jared Newman – Vice Chairman
Councilman Rick Caporale – Beaufort County Liaison
Councilman Ken Heitzke – Town of Hilton Head Liaison
Will Dopp
Joe Zimmerman
Graham Kerr
Ross Sanders
Joseph Mazzei
Leonard Law
Richard Wirth

MEMBERS ABSENT

Paul Jorgensen
Derek Gilbert

STAFF

Paul Andres – Airport Director
Rob McFee – Director, Engineering and Infrastructure Division
Larry Yeager – Chief of Operations
Joel Phillips – Beaufort Co. Airport Supv.
Linda Wright – Admin. Asst.

GUESTS

Councilman Bill McBride
Councilman Paul Sommerville
Judy Elder – Talbert & Bright
Tom Barton – Island Packet

PUBLIC COMMENTS – There were no public comments at this time.

HILTON HEAD ISLAND AIRPORT REPORT

Mr. Andres welcomed the newest member of the Airports Board, Mr. Richard Wirth.

1. Tower Report: Paul Andres
 - For the month of November 2010 there were 3,186 total flight operations of which 1,656 were conducted under IFR procedures.
2. Projects: Paul Andres
 - Tree Obstruction Removal – The contracts for the project on the North End of the Airport are being put in place for the on-airport work. The second Board of Zoning Appeal filed by the St. James Baptist Church was heard Monday December 13th and the appeal was denied. The St. James Baptist Church has 30 days to file action in Circuit Court if they want to pursue this matter any further. Mr. Buchanan wanted to know on what day did the 30 day period start. Mr. Andres stated it started December 13th with the denial by the Board of Zoning Appeals.
 - ARFF Station – The new fire station is approximately 75% complete. Minor work is being finished on the roof as well as extra paving, landscaping and interior finishing.
 - Runway Safety Area Drainage Improvements – The consultant has obtained a list of recommended "water quality" plants from their plant expert. A type of low growing native grass will be submitted to the Town staff for their consideration to see if this will meet their needs regarding water quality for both the drainage improvement project and the tree obstruction removal project.
 - Hilton Head Master Plan – The Master Plan has been submitted to the FAA for their review. They hope to do an expeditious review and get their comments and/or approvals back as quickly as possible. The next step will be to initiate the benefit/cost analysis study and an environmental assessment associated with an expansion to the 5,000'. These items were included in the coming year grant request to the FAA for funding. Town and County officials met with the FAA on December 15th to address the Master Plan. The basis of the meeting was to discuss means that might be available to expedite the process. Mr. Andres stated that Councilman Rodman recommended County Council consider having concurrent design work going on with the environmental studies. There would be some risks involved as the FAA cannot fund the design work until the environmental assessment is complete. This would require some front loaded funding, but would cut down the timeframe by several months.
 - Design Projects – Design of commercial apron expansion joint replacement and the commercial terminal improvements should resume in a couple of months as soon as feedback is received from the FAA concerning the Master Plan.

Mr. Dopp asked for clarification on the tree contracts "being put in place". Mr. Andres stated they are being signed. He stated these are for the contractor and arborist and there may be a

component for construction management, but that would need to be brought forward to County Council next month. Mr. Dopp wanted to know how long these contracts would remain open. Mr. Andres stated that the personnel for the contracts have agreed to extend their pricing for an unspecified period of time. Mr. Dopp also wanted to know if there would be any cost associated with Councilman Rodman's proposal. Mr. Andres stated the cost for design work for runway expansion to 5,000 feet is estimated at approximately \$650,000.00. Mr. Dopp wanted to know if this amount would be over a period of time. Mr. Andres stated the design work is anticipated to take from 8 to 12 months.

Mr. Newman wanted to know if the people who would select the grasses for the drainage know that we cannot attract birds and wildlife. Mr. Andres stated the species of grass being recommended to the Town staff is a low growing native grass that will typically only grow a few inches and has a very low wildlife attractant quality to it. Councilman Caporale wanted to know why we are recommending to the Town instead of them telling us what plant species would be acceptable. Mr. Andres stated that the Town staff had listed a number of plants, but almost everything listed could not be properly maintained and were wildlife attractants. He stated the Town deferred to the consultant to come up with the recommended plants.

3. Operations Report: Chief Yeager

- For the month of November 2010 there were 5 medivacs .

4. Noise Complaints & Traffic Counters: Chief Yeager

- For the month of November 2010 there were 2 noise complaints from the Bay Gall area.
- For the month of November 2010 the after hours traffic count was 106.

BEAUFORT COUNTY AIRPORT REPORT

1. Fuel Sales: Joel Phillips

- For the month of November 2010 there were a total of 1,012 operations. The total flow of fuel was 7,849 (3,882 gallons of AvGas and 3,967 gallons of jet fuel) which is down approximately 17.5% for the same time period last year.

2. Projects: Paul Andres

- Tree Obstruction Removal – Mr. Andres stated they met with the FAA, a representative from SCE&G, the attorneys and the consultant yesterday. The FAA has agreed to work with SCE&G on the power pole issues to see if this can be resolved so they can do the system upgrade that will allow 10 of the 13 power poles to be lowered out of the airspace and possibly put an obstruction light on the remaining 3. This upgrade project will cost in excess of \$1 million to SCE&G. Once this is resolved and litigation is finished with the remaining lawsuits we should be able to resume clearing to the 34:1 slope for the remaining tree obstructions. The attorney representing the Airport hopes the pending lawsuits will be resolved by next summer.
- Master Plan – Mr. Andres stated that he and Mr. Phillips are going to respond to the consultants latest round of questions regarding the Airport Layout Plan so it can be revised and finish the remaining chapters on the plan. Mr. Buchanan

wanted to know if the CIP still shows 4,400' and if they are still planning on this. Mr. Andres stated the Master Plan will recommend this, but whether or not it is feasible will be determined at a joint meeting of County Council and City of Beaufort Council and whether they go forward with the Benefit Cost Analysis. He stated the FAA requires a Benefit Cost Analysis for anything over \$5 million. Mr. Buchanan asked if the FAA does the BCA. Mr. Andres stated that it is the consultant who will do this and they will send it to the FAA for their review. Mr. Kerr wanted to know if the County would only be putting up 2.5%. Mr. Andres stated that was correct, however, there is a potential substantial cost to the County. He stated that in the cost projections, the County's share would be approximately \$180,000.00 because this is a multi-million dollar project. If it moves forward they will need the BCA. Mr. Newman wanted to know if anyone has looked at the type of aircraft that could land at the Airport if the expansion were to be completed. Mr. Andres stated that the requirement for the 4,400' is being driven by the fact that King Air aircraft currently operate out of the Airport. According to their design circulars these types of aircraft require 4,400' of runway. Mr. Andres stated that Wilbur Smith Associates is finishing the Master Plan, but any further work will be with one of the other consulting firms. Mr. Dopp wanted to know then if they would not be seeing anything else from Wilbur Smith. Mr. Andres stated Wilbur Smith is going to complete a certain amount of work regarding the tree obstruction projects at both Airports and complete the Master Plan at the Lady's Island Airport which includes a presentation of the Master Plan to a joint session of County and City of Beaufort Councils.

COMMITTEE REPORTS

1. Lady's Island Airport Operations: Graham Kerr
 - Mr. Kerr stated that last year they were operating very old and unreliable trucks which caused the loss of approximately 40 refueling days due to the trucks being out of service. He stated that in May of this year they decided to rent trucks instead of buying new ones and maintaining them. Mr. Kerr stated that so far it has been very successful without one day of losing fueling operations due to equipment failure. The cost was offset by taking advantage of a part of the fuel distribution contract which allowed for fuel reclamation. Mr. Kerr explained that the fuel tanks are drained everyday to be sure that they get the water and sludge out of the bottom. He stated this amounts to approximately 3 or 4 gallons every day of the year. Mr. Kerr stated the contract allows for the installation of sump savers where the fuel is recycled back into the tanks. Mr. Kerr stated the sump savers should be operational by the middle of January. Mr. Kerr commended Mr. Phillips for the work he has done on this project. Mr. Mazzei wanted to know what happened to the old trucks. Mr. Phillips stated they will be auctioned off. Mr. Mazzei wanted to know the percentage of distribution between the trucks and the self fueling stations. Mr. Phillips stated the only self fueling station they have is for AvGas and it accounts for between 20% and 30% of total fuel sales depending on the time of the year. Mr. Dopp wanted to know if the Lady's Island fuel figures include Mosquito Control. Mr. Phillips stated that it does. Mr. Andres stated that fuel is sold to Mosquito Control at a lower rate because of the high volume. Mr. Newman stated that this service should be taken into consideration as to what the Airports do for the County versus what it costs to operate the Airports.

2. Hilton Head Island Airport Operations: Will Dopp

- The airline passenger totals are up approximately 13% over the same time period last year and aircraft movements are up by 1%.
- The FBO revenues are up by approximately 6% for the same time period last year. The County's share of those revenues has increased 35% for the same time period last year. Their fuel sales are down approximately 4% due to the price per gallon being higher than at surrounding airports. Mr. Mazzei suggested that perhaps they need to talk to the FBO manager about the fuel prices, but recognized the fact that the manager may have to go by corporate guidelines. Mr. Buchanan wanted to know if the FBO has the same restrictions concerning how much fuel can be delivered. Mr. Phillips stated the fuel trucks are restricted by the Department of Transportation to carrying no more than 8,000 gallons of AvGas and 7,500 gallons of jet fuel.
- Mr. Dopp stated that he saw an advertisement in the Island Packet for WWII Warbird rides from the Hilton Head Island Airport (see Attachment A) and he wanted to know if the pilot had an operating agreement with the Airport or if Signature Flight Support would be the only one to benefit from the 2 weeks the aircraft would be here. Mr. Mazzei stated the owner would be buying a lot of fuel and that they could not single him out from any other pilot who offers to take people up in his aircraft. Mr. Andres stated that he would be looking into the matter. He stated the aircraft owner contacted him approximately 2 weeks ago and that he (Mr. Andres) had asked for a written proposal, a certificate of insurance and proper licensing as well as to coordinate with Signature Flight Support. Mr. Andres stated that none of this has occurred at this point. He also stated that if the owner is operating as a base of operation out of the Airport it would seem reasonable that the owner would have to have a commercial operating agreement with the Airport while he is here. Mr. Kerr felt this would be free advertising for the Airport and therefore we should not put obstacles in his path. Mr. Mazzei noted that when they were here before they flew over the ocean, far away from the beach. Mr. Andres stated that the normal due diligence information is needed to protect the County's interest and should not be an obstacle.

UNFINISHED BUSINESS

Mr. Andres stated that he will be meeting with representative of Exec Air's Through-the-Fence complex on December 17th in order to have a conference call with the consultant. He hopes that they will be able to iron out the last few details of the proposed agreement.

1. Aircraft Hangars (Rental Rate/Sell): Paul Andres

- Mr. Andres stated he spoke with the FBO Manager, Mr. Mike Bennett, prior to the meeting and learned that Signature Flight Support's attorneys are still evaluating the contractual requirements that are currently in place and the potential impacts of any modification to the contract. Mr. Bennett hopes to have some information back to Mr. Andres in the near future, but there is no definitive date. Mr. Andres stated that Mr. Bennett informed him there should be some type

of negotiation, but they have to look at all of the scenarios such as the loss of \$500,000.00 if they no longer manage the hangars during the option years. Mr. Andres stated that Signature's attorneys have said that if the hangars are sold that might jeopardize Addendum No. 1 to their contract making it null and void presenting yet another set of legal issues. Mr. Buchanan felt that Signature should not be allowed to take their time in providing an answer. Mr. Dopp reminded Mr. Buchanan that this was something that we brought to Signature and that they did not come to us. Mr. Mazzei stated that in the mean time the interest rates will be increasing for anyone who has considered purchasing the hangars.

2. Sea Breeze: Paul Andres

- Mr. Andres stated the letter that was received from Sea Breeze was forwarded to the consultants, Talbert & Bright. Mr. Andres stated they have examined the letter and have determined that with the Master Plan over the next 5 years there will only be one location that could accommodate a hangar of that size on Airport property which is between the Control Tower and the new ARFF Station. He added that this site has an isolated wetland that would have to be dealt with and mitigated and would require a connecting taxiway that would cost in excess of \$300,000.00. Mr. Andres stated that at this point the Airport is not in the financial position to undertake this cost. Mr. Buchanan concurred. Mr. Andres stated the only possibility would be if the Master Plan, beyond the 5 years, recommends acquiring additional adjacent properties to the Airport that would be suitable for hangar development. Mr. Dopp wanted to know if it would be up to Sea Breeze to make a proposal based on those conditions. Mr. Buchanan disagreed stating that the owner has failed to carry through in the past. Mr. Newman concurred, but stated he would like for the owner to present a package. Mr. Andres stated the last time the owner made this type of proposal for a hangar, he (the owner) was insistent that it was the Airport's responsibility to provide the connecting taxiway and to prep the site making it suitable for construction which would mean the Airport would have to deal with the wetlands issues and permitting. Mr. Andres stated that he does not know if the owner's position has changed. He added that in the past the owner had stated he did not want to submit anything much beyond an engineer's rendering of the hangar because he didn't want to invest too much effort and money unless he had a guarantee that the proposal would be favorably considered. Mr. Buchanan suggested a letter be sent to the owner to inform him the Airport will not put in a taxiway nor provide the site or handle mitigation for him. Mr. Andres stated he would respond to the owner.

NEW BUSINESS

1. Depreciation Expenses by Asset: Paul Andres

- Mr. Andres stated that at the last Airport Board meeting a discussion was held concerning depreciation expenses as part of the Airports' budget. Mr. Andres stated this discussion was led by Ms. Alicia Holland of the Finance Department. At the conclusion of that discussion the Board felt it would be helpful if they received a listing of assets that have been capitalized and that are being depreciated. Mr. Andres stated the Finance Department provided this document to Board members as well as a simplified version (see Attachment "B"). Following Mr. Andres' presentation of the documents, Mr. Buchanan

recommended that the Board review the information before asking questions. Mr. Andres concurred and suggested that they send their questions to him and he will consolidate the questions, consult with the Finance Department and then provide a response.

Mr. Andres then reviewed the October Financial Statements for both Airports (see Attachment "C"). Mr. Andres stated that the November Financial Statements will show an improvement for both Airports because \$100,000.00 in FAA grant monies are not yet reflected as income at the Lady's Island Airport and \$600,000.00 in FAA grant monies have been drawn down for the Hilton Head Island Airport.

CONTINUATION OF PUBLIC COMMENTS - There were no public comments at this time.

FUTURE MEETINGS

The next meeting of the Airports Board will be held on Thursday, January 20, 2011 at 1:30 PM in the County Council Chambers of the Beaufort County Government Center.

ADJOURNMENT

With no further business to discuss, the meeting was adjourned at approximately 2:30 PM.

TOWER REPORT

TOWER	VFR	IFR	Total	After Hrs. GA	After Hrs. Comm	Total Ops
January 2010	1217	1240	2457	85	44	2586
February 2010	1171	1228	2399	136	37	2572
March 2010	1333	1918	3251	86	114	3451
April 2010	2610	1896	4506	87	84	4677
May 2010	1600	2154	3754	90	130	3974
June 2010	1560	2121	3681	92	125	3898
July 2010	1539	2097	3636	96	161	3893
August 2010	1148	2040	3188	124	135	3447
September 2010	1339	1713	3052	118	54	3224
October 2010	1393	1917	3310	184	111	3605
November 2010	1395	1656	3051	106	29	3186
December 2010	1010	1256	2266	Out of Service	22	2288
TOTALS 2010	17315	21236	38551	1204	1046	40801

TOWER	VFR	IFR	Total	After Hrs. GA	After Hrs. Comm	Total Ops
January 2009	959	1280	2239	Out of Service	10	2249
February 2009	1457	1299	2756	Out of Service	24	2780
March 2009	1501	2091	3592	Out of Service	99	3691
April 2009	1547	2697	4244	Out of Service	116	4360
May 2009	1326	2226	3552	54	132	3738
June 2009	1637	2236	3873	162	128	4163
July 2009	1343	2321	3664	32	128	3824
August 2009	1118	2091	3209	28	121	3358
September 2009	1391	2041	3432	26	114	3572
October 2009	974	1993	2967	21	114	3102
November 2009	1451	1678	3129	Out of Service	41	3170
December 2009	1398	1313	2711	79	42	2832
TOTALS 2009	16102	23266	39368	402	1069	40839

TOWER	VFR	IFR	Total	After Hrs. GA	After Hrs. Comm	Total Ops
January 2008	1383	1720	3103	36	120	3259
February 2008	1473	1789	3262	12	84	3358
March 2008	1641	2294	3935	29	112	4076
April 2008	1666	2479	4145	6	66	4217
May 2008	2133	2405	4538	11	68	4617
June 2008	1959	2167	4126	14	74	4214
July 2008	1935	2479	4414	12	100	4526
August 2008	1228	1957	3185	16	83	3284
September 2008	1124	1833	2957	16	14	2987
October 2008	1305	1975	3280	12	13	3305
November 2008	1113	1775	2888	10	11	2909
December 2008	1222	1403	2625	13	6	2644
TOTALS 2008	18182	24276	42458	187	751	43396

TOWER REPORT

TOWER	VFR	IFR	Total	After Hrs. GA	After Hrs. Comm	Total Ops
January 2007	1519	1713	3232	36	62	3330
February 2007	1335	1753	3088	31	62	3181
March 2007	1721	2391	4112	30	90	4232
April 2007	1949	2942	4891	28	120	5039
May 2007	1567	2579	4146	29	120	4295
June 2007	1462	2410	3872	34	124	4030
July 2007	1595	2587	4182	29	124	4335
August 2007	1308	2608	3916	28	124	4068
September 2007	1447	2106	3553	33	120	3706
October 2007	1389	2353	3742	33	124	3899
November 2007	1866	2420	4286	33	124	4443
December 2007	1262	1746	3008	36	124	3168
TOTALS 2007	18420	27608	46028	380	1318	47726

TOWER	VFR	IFR	Total	After Hrs. GA	After Hrs. Comm	Total Ops
January 2006	1217	1516	2733	11	62	2806
February 2006	836	1471	2307	24	62	2393
March 2006	1186	2328	3514	50	62	3626
April 2006	1489	2779	4268	33	62	4363
May 2006	1526	2478	4004	21	62	4087
June 2006	1265	2264	3529	58	62	3649
July 2006	1484	2298	3782	35	62	3879
August 2006	1357	2125	3482	55	62	3599
September 2006	1616	2096	3712	37	62	3811
October 2006	1452	2259	3711	34	62	3807
November 2006	1412	2123	3535	51	62	3648
December 2006	1600	1849	3449	129	62	3640
TOTALS 2006	16440	25586	42026	538	744	43308

TOWER	VFR	IFR	Total	After Hrs. GA	After Hrs. Comm	Total Ops
January 2005	1040	1411	2451			
February 2005	1070	1418	2488			
March 2005	1052	2009	3061			
April 2005	1314	2697	4011			
May 2005	1076	2388	3464			
June 2005	793	2187	2980			
July 2005	1134	2192	3326			
August 2005	810	2092	2902			
September 2005	530	760	1290			
October 2005	1012	2266	3278			
November 2005	1072	1979	3051			
December 2005	754	1544	2298			
TOTALS 2005	11657	22943	34600			

TOWER REPORT

TOWER	VFR	IFR	Total	After Hrs. GA	After Hrs. Comm	Total Ops
January 2004			0			
February 2004			0			
March 2004			0			
April 2004	1129	1840	2969			
May 2004	1606	2153	3759			
June 2004	856	1974	2830			
July 2004	1118	2051	3169			
August 2004	773	1617	2390			
September 2004	786	1393	2179			
October 2004	1037	2274	3311			
November 2004	996	2001	2997			
December 2004	1266	1502	2768			
TOTALS 2004	9567	16805	26372			

ENPLANEMENTS/DEPLANEMENTS

HILTON HEAD ISLAND PASSENGER ENPLANEMENTS(departures) 2004-2011													
	2004	2005	2006	2007	2008	2009	2010	2011					
JAN	2,985	3,520	3,540	3,145	4,206	2,510	2,539						
FEB	3,431	3,957	2,748	3,250	5,275	2,976	2,916						
MAR	5,053	6,647	5,956	6,273	8,052	5,547	6,044						
APR	6,513	7,809	6,715	8,985	7,930	6,872	7,596						
MAY	6,438	7,782	6,739	8,682	8,389	7,177	7,912						
JUN	6,111	6,814	6,140	8,638	7,819	6,771	7,947						
JUL	6,051	6,849	5,850	8,498	7,954	7,393	7,629						
AUG	6,422	6,500	5,086	8,843	7,649	6,957	7,617						
SEP	4,957	1,129	5,070	7,392	5,922	6,249	7,266						
OCT	6,115	6,632	5,794	9,230	6,882	6,601	8,314						
NOV	5,052	5,107	4,313	7,355	5,927	4,121	4,940						
DEC	3,792	3,676	3,198	4,780	2,928	2,977	3,374						
TOTALS	62,920	66,422	61,149	85,071	78,933	66,151	74,094						

HILTON HEAD ISLAND PASSENGER DEPLANEMENTS(arrivals) 2004-2011													
	2004	2005	2006	2007	2008	2009	2010	2011					
JAN	2,810	3,177	3,253	2,887	3,591	2,308	2,228						
FEB	3,369	4,120	2,964	3,453	5,729	3,256	3,106						
MAR	5,558	7,418	6,652	7,313	8,652	5,770	6,750						
APR	7,053	7,912	6,740	9,289	8,263	7,057	8,111						
MAY	6,530	7,995	6,836	9,035	8,681	7,175	8,287						
JUN	6,419	7,649	6,465	8,961	8,110	7,055	8,716						
JUL	6,028	6,868	5,895	8,708	8,470	7,849	8,327						
AUG	6,518	6,399	5,177	8,979	7,748	6,684	7,706						
SEP	4,936	1,185	5,152	7,119	5,583	6,558	7,109						
OCT	6,102	6,654	5,832	9,068	7,243	6,699	8,135						
NOV	4,828	5,002	4,380	7,169	5,556	3,860	4,762						
DEC	3,972	3,742	3,419	5,010	3,037	3,248	3,668						
TOTALS	64,123	68,121	62,765	86,991	80,663	67,519	76,905						

ENPLANEMENTS/DEPLANEMENTS

TOTAL PASSENGER ENPLANEMENTS & DEPLANEMENTS 2004-2011													
	2004	2005	2006	2007	2008	2009	2010	2011					
JAN	5,795	6,697	6,793	6,032	7,797	4,818	4,767						
FEB	6,800	8,077	5,712	6,703	11,004	6,232	6,022						
MAR	10,611	14,065	12,608	13,586	16,704	11,317	12,794						
APR	13,566	15,721	13,455	18,274	16,193	13,929	15,707						
MAY	12,968	15,777	13,575	17,717	17,070	14,352	16,199						
JUN	12,530	14,463	12,605	17,599	15,929	13,826	16,663						
JUL	12,079	13,717	11,745	17,206	16,424	15,242	15,956						
AUG	12,940	12,899	10,263	17,822	15,397	13,641	15,323						
SEP	9,893	2,314	10,222	14,511	11,505	12,807	14,375						
OCT	12,217	13,286	11,626	18,298	14,125	13,300	16,449						
NOV	9,880	10,109	8,693	14,524	11,483	7,981	9,702						
DEC	7,765	7,418	6,617	9,790	5,965	6,225	7,042						
TOTALS	127,044	134,543	123,914	172,062	159,596	133,670	150,999						

Delta Connection/ASA began service March 17, 2007
 Delta Connection/ASA suspended service November 30, 2008
 Delta Connection/Mesaba began service March 2, 2009
 Delta Connection/Mesaba suspended service November 2, 2009
 Delta Connection/Mesaba began service March 4, 2010
 Delta Connection/Mesaba suspended service November 1, 2010

LADY'S ISLAND AIRPORT OPERATIONS REPORT

		Avgas	Jet A	Total Flow	Total Flight Ops
2010					
January		4,385	3,837	8,222	Not Available
February		4,271	3,159	7,430	1,328
March		2,801	3,045	5,846	871
April		4,511	3,000	7,511	2,185
May		5,559	4,388	9,947	1,730
June		4,584	2,519	7,103	1,110
July		5,260	2,954	8,214	1,312
August		4,277	1,955	6,232	1,010
September		5,345	2,491	7,836	1,052
October		5,812	4,691	10,503	1,562
November		3,882	3,967	7,849	1,012
December		4,372	2,453	6,825	1,027
2010 Totals		55,059	38,459	93,518	14,199
2009					
January		3,421	1,829	5,250	750
February		4,281	3,196	7,477	1,100
March		4,241	3,624	7,865	1,400
April		6,871	3,141	10,012	1,600
May		5,822	3,979	9,801	Not Available
June		6,914	5,849	12,763	1,824
July		4,959	2,459	7,418	1,185
August		5,389	3,214	8,603	1,285
September		4,258	3,715	7,973	1,184
October		4,500	723	5,223	1,052
November		4,538	4,969	9,507	1,326
December		2,932	3,543	6,475	1,050
2009 Totals		58,126	40,241	98,367	13,756
2008					
January		5,619	4,937	10,556	1,210
February		5,500	6,200	11,700	Not Available
March		Not broken down		8,100	Not Available
April		5,675	5,435	11,110	1,225
May		5,363	6,907	12,270	1,680
June		6,196	3,954	10,150	1,153
July		4,442	3,367	7,809	985
August		4,402	2,120	6,522	940
September		4,358	3,613	7,971	1,180
October		5,308	3,244	8,552	1,050
November		5,200	3,700	8,900	Not Available
December		3,535	2,200	5,735	Not Available
2008 Totals		55,598	45,677	109,375	9,423

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF NET ASSETS
Lady's Island Airport
November 30, 2010 & November 30, 2009

	<u>November 30, 2010</u>	<u>November 30, 2009</u>
<u>ASSETS</u>		
Current Assets		
Cash and Investments with Trustee	\$ 372	\$ 372
Receivables, Net	54,634	171,318
Internal Balances	-	(240,000)
Inventories	60,669	60,707
Total Current Assets	<u>115,675</u>	<u>(7,603)</u>
Capital Assets	4,830,333	4,082,948
Accumulated Depreciation	<u>(700,515)</u>	<u>(625,425)</u>
	4,129,818	3,457,523
Total Assets	4,245,493	3,449,920
<u>LIABILITIES</u>		
Liabilities		
Account Payable	38,812	28,394
Accrued Payroll	6,162	2,331
Due to General Fund	356,764	211,638
Total Current Liabilities	<u>401,738</u>	<u>242,363</u>
Long Term Liabilities		
Accrued Compensated Absences	2,554	2,090
Net Other Postemployment Benefits Obligation	10,596	5,019
Total Long Term Liabilities	<u>13,150</u>	<u>7,109</u>
Total Liabilities	414,888	249,472
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	4,129,818	3,457,523
Unrestricted (Deficit)	<u>(299,214)</u>	<u>(257,079)</u>
Total Net Assets	<u><u>\$ 3,830,604</u></u>	<u><u>\$ 3,200,444</u></u>

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
Lady's Island Airport
For the Period Ended November 30, 2010

	Revised Budget FY 2011	November 30, 2010	Budget to Actual	Percent of Budget
Operating Revenues				
Fuel and Oil Sales	\$ 520,000	\$ 174,488	\$ (345,512)	34%
Concession Sales	9,000	2,095	(6,905)	23%
Landing Fees	15,000	5,660	(9,340)	38%
Rentals	111,094	46,980	(64,114)	42%
Other Charges	55,636	-	(55,636)	0%
Total Operating Revenues	710,730	229,223	(481,507)	32%
Operating Expenses				
Costs of Sales and Services	335,950	114,913	(221,037)	34%
Personnel	183,855	75,021	(108,834)	41%
Purchased Services	109,528	25,928	(83,600)	24%
Supplies	18,000	2,344	(15,656)	13%
Non-Grant Capital Expenditures	18,000	-	(18,000)	0%
Depreciation	60,826	22,085	(38,741)	36%
Total Operating Expenses	726,159	240,291	(485,868)	33%
Operating Income (Loss)	(15,429)	(11,068)	4,361	72%
Non-Operating Revenues (Expenses)				
FAA Grants	1,789	30,744	28,955	1719%
Non-Operating Grant Expenditures	(49,625)	(3,126)	46,499	6%
Gain (Loss) on Sale of Capital Assets	295	296	1	100%
Interest Earned	1,000	747	(253)	75%
Total Non-Operating Revenues	(46,541)	28,661	75,202	-62%
Change in Net Assets	(61,970)	17,593	79,563	-28%
Net Assets, Beginning	3,813,011	3,813,011		
Net Assets, Ending	\$ 3,751,041	\$ 3,830,604	\$ 79,563	102%

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
Lady's Island Airport
For the Period Ended November 30, 2009

	Revised Budget FY 2010	November 31, 2009	Budget to Actual	Percent of Budget
Operating Revenues				
Fuel and Oil Sales	\$ 477,666	\$ 155,827	\$ (321,839)	33%
Concession Sales	7,188	2,616	(4,572)	36%
Landing Fees	18,561	6,043	(12,519)	33%
Rentals	103,775	44,154	(59,621)	43%
Other Charges	100	29	(72)	29%
Total Operating Revenues	<u>607,290</u>	<u>208,668</u>	<u>(398,622)</u>	<u>34%</u>
Operating Expenses				
Costs of Sales and Services	363,776	105,628	(258,148)	29%
Personnel	114,411	44,830	(69,581)	39%
Purchased Services	108,949	28,516	(80,433)	26%
Supplies	26,630	5,570	(21,060)	21%
Non-Grant Capital Expenditures	10,906	-	(10,906)	0%
Depreciation	(11,351)	-	11,351	0%
Total Operating Expenses	<u>613,321</u>	<u>184,544</u>	<u>(428,777)</u>	<u>30%</u>
Operating Income (Loss)	(6,031)	24,124	30,155	-400%
Non-Operating Revenues (Expenses)				
FAA Grants	1,183,471	152,479	(1,030,992)	13%
SCAC Grants	31,144	-	(31,144)	0%
Non-Operating Grant Expenditures	(1,281,195)	(42,625)	1,238,570	3%
General Fund Contributions	100,000	41,667	(58,333)	42%
Gain on Sale of Capital Assets	562	-	(562)	0%
Interest Earned	-	316	316	100%
Total Non-Operating Revenues	<u>33,982</u>	<u>151,837</u>	<u>117,855</u>	<u>447%</u>
Change in Net Assets	27,951	175,961	148,010	-630%
Net Assets, Beginning	<u>3,024,483</u>	<u>3,024,483</u>		
Net Assets, Ending	<u>\$ 3,052,434</u>	<u>\$ 3,200,444</u>	<u>\$ 148,010</u>	<u>105%</u>

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF NET ASSETS
Hilton Head Island Airport
November 30, 2010 & November 30, 2009

	<u>November 30, 2010</u>	<u>November 30, 2009</u>
<u>ASSETS</u>		
Current Assets		
Cash and Investments with Trustee	\$ 200	\$ 200
Receivables, Net	775,721	259,810
Internal Balances	-	240,000
Prepayments	862	-
Total Current Assets	<u>776,783</u>	<u>500,010</u>
Capital Assets	24,971,042	23,624,582
Accumulated Depreciation	<u>(6,231,038)</u>	<u>(5,470,455)</u>
	18,740,004	18,154,127
Total Assets	19,516,787	18,654,137
<u>LIABILITIES</u>		
Liabilities		
Account Payable	389,771	33,938
Accrued Payroll	30,370	24,108
Due to General Fund	1,778,671	1,634,060
Current Portion of Advance		
from General Fund	<u>43,750</u>	<u>41,629</u>
Total Current Liabilities	<u>2,242,562</u>	<u>1,733,735</u>
Long Term Liabilities		
Accrued Compensated Absences	38,596	37,833
Net Other Postemployment		
Benefits Obligation	133,835	72,483
Advance from General Fund	<u>1,638,787</u>	<u>1,682,023</u>
Total Long Term Liabilities	<u>1,811,218</u>	<u>1,792,339</u>
Total Liabilities	4,053,780	3,526,074
<u>NET ASSETS</u>		
Invested in Capital Assets, Net		
of Related Debt	18,740,004	18,154,127
Unrestricted (Deficit)	<u>(3,276,997)</u>	<u>(3,026,062)</u>
Total Net Assets	<u>\$ 15,463,007</u>	<u>\$ 15,128,065</u>

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
Hilton Head Island Airport
For the Period Ended November 30, 2010

	Revised Budget FY 2011	November 30, 2010	Budget to Actual	Percent of Budget
Operating Revenues				
Ground Leases	\$ 44,892	\$ 18,705	\$ (26,187)	42%
FBO Concessions	35,008	43,519	8,511	124%
FBO Fuel Comission	100,800	3,984	(96,816)	4%
Firefighting Fees	346,650	150,120	(196,530)	43%
Landing Fees	161,370	79,608	(81,762)	49%
Parking/Taxi Fees	55,000	19,192	(35,808)	35%
Security Fees	39,064	15,258	(23,806)	39%
Rentals	827,320	339,969	(487,351)	41%
TSA Revenues	152,688	61,504	(91,184)	40%
Other Charges	6,000	875	(5,125)	15%
Total Operating Revenues	<u>1,768,792</u>	<u>732,734</u>	<u>(1,036,058)</u>	<u>41%</u>
Operating Expenses				
Personnel	880,483	370,850	(509,633)	42%
Purchased Services	490,499	169,827	(320,672)	35%
Supplies	43,582	17,202	(26,380)	39%
Depreciation	546,108	227,545	(318,563)	42%
Total Operating Expenses	<u>1,960,672</u>	<u>785,424</u>	<u>(1,175,248)</u>	<u>40%</u>
Operating Income (Loss)	(191,880)	(52,690)	139,190	27%
Non-Operating Revenues (Expenses)				
FAA Grants	1,181,131	598,035	(583,096)	51%
SCAC Grants	31,082	-	(31,082)	0%
Non-Operating Grant Expenses	(1,243,296)	(309,271)	934,025	25%
Contributions from General Fund	12,500	-	(12,500)	0%
Interest Earned	35,030	1,202	(33,828)	3%
Interest Expense	(83,325)	(21,032)	62,293	25%
Total Non-Operating Revenues	<u>(66,878)</u>	<u>268,934</u>	<u>335,812</u>	<u>-402%</u>
Change in Net Assets	(258,758)	216,244	475,002	-84%
Net Assets, Beginning	<u>15,047,802</u>	<u>15,246,763</u>		
Net Assets, Ending	<u>\$ 14,789,044</u>	<u>\$ 15,463,007</u>	<u>\$ 475,002</u>	<u>105%</u>

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
Hilton Head Island Airport
For the Period Ended November 30, 2009

	Revised Budget FY 2010	November 30, 2009	Budget to Actual	Percent of Budget
Operating Revenues				
Ground Leases	\$ 36,054	\$ 15,194	\$ (20,860)	42%
FBO Concessions	16,351	3,592	(12,759)	22%
FBO Fuel Comission	108,561	34,672	(73,889)	32%
Firefighting Fees	360,474	142,491	(217,983)	40%
Landing Fees	106,704	68,194	(38,510)	64%
Parking/Taxi Fees	18,366	16,514	(1,852)	90%
Rentals	861,544	359,459	(502,085)	42%
TSA Revenues	90,737	57,041	(33,696)	63%
Other Charges	21,863	1,869	(19,994)	9%
Total Operating Revenues	<u>1,620,654</u>	<u>699,026</u>	<u>(921,628)</u>	<u>43%</u>
Operating Expenses				
Personnel	932,102	374,047	(558,055)	40%
Purchased Services	479,582	177,883	(301,699)	37%
Supplies	68,984	13,389	(55,595)	19%
Bad Debt Expense	1,571	-	(1,571)	0%
Depreciation	(276,264)	-	276,264	0%
Total Operating Expenses	<u>1,205,975</u>	<u>565,319</u>	<u>(640,656)</u>	<u>47%</u>
Operating Income (Loss)	414,679	133,707	(280,972)	32%
Non-Operating Revenues (Expenses)				
FAA Grants	8,792,392	-	(8,792,392)	0%
SCAC Grants	119,089	-	(119,089)	0%
Town of Hilton Head	-	39,800	39,800	100%
Non-Operating Grant Expenses	(5,728,846)	(159,411)	5,569,435	3%
General Fund Contributions	150,000	62,500	(87,500)	42%
Gain/Loss on Sale of Property and Equipment	26,745	-	(26,745)	0%
Interest Earned	23,574	25,213	1,639	107%
Interest Expense	(126,535)	(21,546)	104,989	17%
Total Non-Operating Revenues	<u>3,256,419</u>	<u>(53,444)</u>	<u>(3,309,863)</u>	<u>-2%</u>
Change in Net Assets	3,671,098	80,263	(3,590,835)	-98%
Net Assets, Beginning	<u>15,047,802</u>	<u>15,047,802</u>		
Net Assets, Ending	<u>\$ 18,718,900</u>	<u>\$ 15,128,065</u>	<u>\$ (3,590,835)</u>	<u>81%</u>

Attachment "B"

ASSET	DESCRIPTION	PURCHASE DATE	PURCHASE PRICE	EST	FY2010 DEPR	END ACCUM DEPR	CURR BOOK VAL
				USEFUL LIFE (YRS)			
LI AIRPORT							
	<i>Land</i>						
00007	LAND, LADY'S ISLAND AIRPORT	9/1/1979	295,119.00	999			295,119.00
00014	LAND, LADY'S ISLAND AIRPORT	12/1/1979	30,010.00	999			30,010.00
00023	LAND, LADY'S ISLAND AIRPORT	8/1/1983	32,600.00	999			32,600.00
11619	APRON AND TAXIWAY	9/1/1990	419,608.00	999			419,608.00
31567	APRON EXPANSION AND IMPROVEMENT	6/1/2007	1,363,808.00	999			1,363,808.00
33831	APRON EXPANSION	1/1/2004	516,142.97	999			516,142.97
			<u>2,657,287.97</u>				<u>2,657,287.97</u>
	<i>Bldgs & Impr</i>						
11101	AIRPORT TERMINAL BUILDING	10/1/1988	216,780.00	25	8,671.20	188,598.60	28,181.40
12469	T-HANGERS	1/1/1992	148,834.00	25	5,953.36	110,137.16	38,696.84
12471	T-HANGERS	7/1/1992	16,170.00	25	646.80	11,642.40	4,527.60
32856	AIRPORT TERMINAL PAINTING	1/5/2004	11,500.00	25	460.00	2,990.00	8,510.00
33829	AIRPORT TERMINAL RENOVATIONS	12/22/2003	14,060.00	25	562.40	3,702.47	10,357.53
33830	T HANGERS	1/1/2004	648,234.03	25	25,929.36	168,540.85	479,693.18
18902	L.I. AIRPORT FUEL SITE	12/1/1998	79,282.00	25	3,171.28	36,733.99	42,548.01
			<u>1,134,860.03</u>		<u>45,394.40</u>	<u>522,345.47</u>	<u>612,514.56</u>
	<i>Mach & Equip</i>						
20369	FBO MANAGER SOFTWARE FUEL VERSION	4/11/2001	3,734.00	5	-	3,734.00	-
20298	1987 FORD HVF JET REFUELER	4/12/2001	47,510.00	7	-	47,510.00	-
21228	DOUBLEWALL JET-A FUEL SYSTEM	2/26/2002	54,500.00	7	-	54,500.00	-
33828	GAS PUMPS	6/28/2004	5,752.50	7	821.79	4,999.20	753.30
023430	JOHN DEERE 997 MOWER W/ CANOPY	5/3/2010	14,652.71	10	244.21	244.21	14,408.50
20995	KU RC72-F30 MOWER	10/10/2001	2,945.25	10	946.50	2,513.58	433.12
22747	JOHN DEERE 6615 TRACTOR	4/28/2003	37,916.00	10	3,791.60	27,489.10	10,426.90
31534	AIR CONDITIONERS & HEATERS	7/25/2003	4,997.50	10	499.75	3,498.25	1,499.25
31535	AIR CONDITIONERS & HEATERS	7/25/2003	4,997.50	10	499.75	3,498.25	1,499.25
010194	CONFERENCE TABLE	7/1/1988	3,138.00	25	125.52	2,761.44	376.56
31566	PAPI LIGHTING SYSTEM	5/31/2006	12,810.00	10	1,281.00	5,337.50	7,472.50
			<u>192,953.46</u>		<u>7,610.12</u>	<u>156,085.53</u>	<u>36,869.38</u>

ASSET DETAIL

ASSET	DESCRIPTION	PURCHASE		EST	FY2010 DEPR	END ACCUM DEPR	CURR BOOK VAL
		DATE	PURCHASE PRICE	USEFUL LIFE (YRS)			
HH AIRPORT	<i>Land</i>						
17310	LAND (HILTON HEAD AIRPORT)	4/1/1966	648,000.00	999			648,000.00
17311	LAND (HILTON HEAD AIRPORT)	1/1/1972	23,263.00	999			23,263.00
17312	LAND (HILTON HEAD AIRPORT)	1/1/1972	10,032.00	999			10,032.00
17313	LAND (HILTON HEAD AIRPORT)	9/1/1978	184,054.00	999			184,054.00
17314	LAND (HILTON HEAD AIRPORT STOCK)	7/1/1988	645,765.00	999			645,765.00
17315	LAND (HILTON HEAD AIRPORT)	12/1/1989	530,578.00	999			530,578.00
17316	LAND (HILTON HEAD AIRPORT)	12/1/1991	269,060.00	999			269,060.00
17317	LAND (DOYLE-HILTON HEAD AIRPORT)	1/1/1992	250,000.00	999			250,000.00
17318	LAND (DOYLE-HILTON HEAD AIRPORT)	3/1/1993	150,000.00	999			150,000.00
17319	LAND (DOYLE-HILTON HEAD AIRPORT)	3/1/1993	55,000.00	999			55,000.00
17320	TAXIWAY EXTENSION	11/1/1988	26,988.00	999			26,988.00
17321	TAXIWAY EXTENSION	6/1/1990	374,693.00	999			374,693.00
17325	LAND/NEW TERMINAL - HILTON HEAD AIRPORT	6/1/1994	256,133.00	999			256,133.00
17328	LAND/NEW TERMINAL - HILTON HEAD AIRPORT	8/1/1995	4,088.00	999			4,088.00
20724	LAND (HEYWARD-HILTON HEAD AIRPORT)	10/10/2000	1,878,581.00	999			1,878,581.00
31607	RUNWAY IMPROVEMENTS	3/31/2007	4,725,513.00	999			4,725,513.00
33842	APRON EXPANSION	6/30/2004	1,113,389.36	999			1,113,389.36
			11,145,137.36				11,145,137.36
	<i>Bldgs & Impr</i>						
17322	CFR BUILDING	2/1/1989	211,250.00	25	8,450.00	180,970.83	30,279.17
17323	CFR BUILDING EXPANSION	9/1/1990	13,310.00	25	532.40	10,559.27	2,750.73
17326	TERMINAL	6/1/1994	1,782,414.00	25	71,296.56	1,146,686.34	635,727.66
17327	TERMINAL	6/1/1995	3,908,778.00	25	156,351.12	2,358,296.06	1,550,481.94
17329	TERMINAL	8/1/1995	374,257.00	25	14,970.28	223,306.68	150,950.32
19440	RENOVATION TO H.H. AIRPORT (CARPET)	11/1/1999	29,484.00	25	1,179.36	12,579.84	16,904.16
20100	SIGNAGE H.H. AIRPORT-DISTANCE REMAINING	9/21/2000	3,066.00	25	122.64	1,205.96	1,860.04
21052	TERMINAL WIRING @ FOUR PASSENGER GATES	1/7/2002	19,100.00	25	764.00	6,494.00	12,606.00
31594	AIRPORT TERMINAL RENOVATIONS	4/30/2006	137,878.00	25	5,515.12	23,439.26	114,438.74
31606	AIRPLANE HANGERS	3/31/2007	1,922,352.00	25	76,894.08	256,313.60	1,666,038.40
31611	OFFICE RENOVATIONS	12/30/2006	8,500.00	25	340.00	1,218.33	7,281.67
34907	SECURITY GATE	10/22/2007	5,895.00	25	235.80	648.45	5,246.55
38841	AIRPORT TOWER	6/30/2004	1,752,857.85	25	70,114.31	409,000.17	1,343,857.69
30676	RENOVATION INSTALLATION OF EXITING FENCE	2/24/2003	4,995.00	25	199.80	1,481.85	3,513.15
33840	FENCING	6/30/2004	196,264.00	25	7,850.56	47,757.57	148,506.43
34908	FENCE AT HHI AIRPORT	10/4/2007	3,860.00	25	154.40	424.60	3,435.40
			10,374,260.85		414,970.43	4,680,382.81	5,693,878.05

Proprietary Detail as of 2010-06-30
ASSET DETAIL

ASSET	DESCRIPTION	PURCHASE DATE	PURCHASE PRICE	EST USEFUL LIFE (YRS)	FY2010 DEPR	END ACCUM DEPR	CURR BOOK VAL
<i>Mach & Equip</i>							
17057	NEC VERSA 220C NOTEBOOK (LAPTOP)	5/1/1996	3,094.00	5	-	3,094.00	-
22343	NORSTAR PHONE SYSTEM	7/17/2002	5,897.00	5	-	5,897.00	-
31605	WEATHER EQUIPMENT / AWOS	7/10/2005	131,235.00	5	26,247.00	131,235.00	-
31608	ADT SECURITY CONTROL SYSTEM	12/30/2006	55,478.00	5	11,095.60	39,759.23	15,718.77
31613	PRINTERS	3/30/2007	8,818.00	5	1,763.60	5,878.67	2,939.33
33839	LOCALIZER UPGRADE	6/30/2004	350,325.00	5	-	350,325.00	-
19956	2000 JEEP CHEROKEE	8/29/2000	15,635.00	7	-	15,635.00	-
21973	2002 DODGE DURANGO	6/25/2002	22,879.00	7	-	22,879.00	-
30587	2006 CHEVY TAHOE	11/20/2005	29,725.00	7	4,246.43	19,816.67	9,908.33
19423	2000 FORD F550 ARFF TRUCK (19424)	12/1/1999	48,301.00	7	-	48,301.00	-
20263	2001 DODGE BE7L33 250 RAM QUAD CAB	5/2/2001	29,581.00	7	-	29,581.00	-
21972	2002 DODGE DURANGO	6/25/2002	22,912.00	7	-	22,912.00	-
22744	2003 DODGE DAKOTA PICKUP TRUCK	2/14/2003	16,206.00	7	1,350.50	16,206.00	-
22902	2005 OSHKOSH T11500 FIRE TRUCK	4/29/2005	428,202.00	7	61,171.71	321,151.50	107,050.50
17324	ROTATING BEACON	5/1/1988	21,648.00	7	-	21,648.00	-
20957	TURBO WAY 2000 PASSENGER RAMP	10/9/2001	26,124.00	7	-	26,124.00	-
31609	ROTATING BEACON / WINDSOCK	3/30/2007	42,621.00	7	6,088.71	20,295.71	22,325.29
34909	ROTATING BEACON	6/30/2008	64,077.56	7	9,153.94	19,070.70	45,006.85
17066	GENIE AWP-255 PERSONNEL LIFT	5/1/1996	5,670.00	10	-	5,670.00	-
17452	KUBOTA MODEL F2560E MOWER TRACTOR	12/1/1996	9,791.00	10	-	9,791.00	-
18059	JOHN DEERE GATOR	1/1/1997	4,678.00	10	-	4,678.00	-
19573	JOHN DEERE 790 TRACTOR	1/1/2000	10,525.00	10	526.25	10,525.00	-
20704	JOHN DEERE TRACTOR MODEL 6405	11/28/2001	32,958.00	10	3,295.80	28,563.60	4,394.40
19213	FIRE TRAINER P2000	9/1/1998	8,100.00	5	-	8,100.00	-
19424	SKID MOUNTED ARFF UNIT (19423)	12/1/1999	23,400.00	5	-	23,400.00	-
19501	LIFEPAK 500 DEFIBRILLATOR	8/1/1999	3,052.00	5	-	3,052.00	-
20264	127 TON RESCUE AIR BAG PACKAGE	9/6/2000	9,316.00	5	-	9,316.00	-
14749	LOBBY SEATING UPHOLSTERED SEAT/BACK	3/1/1995	11,558.00	15	513.69	11,558.00	-
14751	LOBBY SEATING UPHOLSTERED SEAT/BACK	3/1/1995	9,559.00	15	424.84	9,559.00	-
14752	FIBERGLASS SQUARE PLANTERS	3/1/1995	9,962.00	15	442.76	9,962.00	-
14753	TRACK MODULAR SEATING	3/1/1995	61,694.00	15	2,741.96	61,694.00	-
31612	ALUMINIZED GLOVES	12/30/2006	4,290.00	10	429.00	1,537.25	2,752.75
31610	ELECTRIC GATE	12/30/2006	8,225.00	5	1,645.00	5,894.58	2,330.42
			1,535,536.56		131,136.79	1,323,109.92	212,426.64

These assets were originally governmental and transferred to the airports.

	<u>Lady's Island Airport</u>	<u>Hilton Head Airport</u>
Capital Assets		
Land	2,657,288	11,145,137
Buildings & Improvements	1,134,860	10,374,261
Machinery & Equipment	190,009	1,535,537
Construction in Progress	<u>848,176</u>	<u>1,310,767</u>
Total Capital Assets	4,830,333	24,365,702
Accumulated Depreciation		
Buildings & Improvements	522,345	4,680,383
Machinery & Equipment	<u>156,086</u>	<u>1,323,110</u>
Total Accumulated Depreciation	678,431	6,003,493
Depreciation Expense		
Buildings & Improvements	45,394	414,970
Machinery & Equipment	<u>7,610</u>	<u>131,137</u>
Total Depreciation Expense	53,005	546,107

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Hilton Head, SC
March 25 - April 8

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rare and very exciting
opportunity to take the stick
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as seen in the movie "Pearl Harbor"

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Flying @ Hilton Head Airport



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Attachment "B"

ASSET	DESCRIPTION	PURCHASE DATE	PURCHASE PRICE	EST USEFUL LIFE (YRS)	FY2010 DEPR	END ACCUM DEPR	CURR BOOK VAL
LI AIRPORT							
	<i>Land</i>						
00007	LAND, LADY'S ISLAND AIRPORT	9/1/1979	295,119.00	999			295,119.00
00014	LAND, LADY'S ISLAND AIRPORT	12/1/1979	30,010.00	999			30,010.00
00023	LAND, LADY'S ISLAND AIRPORT	8/1/1983	32,600.00	999			32,600.00
11619	APRON AND TAXIWAY	9/1/1990	419,608.00	999			419,608.00
31567	APRON EXPANSION AND IMPROVEMENT	6/1/2007	1,363,808.00	999			1,363,808.00
33831	APRON EXPANSION	1/1/2004	516,142.97	999			516,142.97
			<u>2,657,287.97</u>				<u>2,657,287.97</u>
	<i>Bldgs & Impr</i>						
11101	AIRPORT TERMINAL BUILDING	10/1/1988	216,780.00	25	8,671.20	188,598.60	28,181.40
12469	T-HANGERS	1/1/1992	148,834.00	25	5,953.36	110,137.16	38,696.84
12471	T-HANGERS	7/1/1992	16,170.00	25	646.80	11,642.40	4,527.60
32856	AIRPORT TERMINAL PAINTING	1/5/2004	11,500.00	25	460.00	2,990.00	8,510.00
33829	AIRPORT TERMINAL RENOVATIONS	12/22/2003	14,060.00	25	562.40	3,702.47	10,357.53
33830	T HANGERS	1/1/2004	648,234.03	25	25,929.36	168,540.85	479,693.18
18902	L.I. AIRPORT FUEL SITE	12/1/1998	79,282.00	25	3,171.28	36,733.99	42,548.01
			<u>1,134,860.03</u>		<u>45,394.40</u>	<u>522,345.47</u>	<u>612,514.56</u>
	<i>Mach & Equip</i>						
20369	FBO MANAGER SOFTWARE FUEL VERSION	4/11/2001	3,734.00	5	-	3,734.00	-
20298	1987 FORD HVF JET REFUELER	4/12/2001	47,510.00	7	-	47,510.00	-
21228	DOUBLEWALL JET-A FUEL SYSTEM	2/26/2002	54,500.00	7	-	54,500.00	-
33828	GAS PUMPS	6/28/2004	5,752.50	7	821.79	4,999.20	753.30
023430	JOHN DEERE 997 MOWER W/ CANOPY	5/3/2010	14,652.71	10	244.21	244.21	14,408.50
20995	KU RC72-F30 MOWER	10/10/2001	2,945.25	10	946.50	2,513.58	433.12
22747	JOHN DEERE 6615 TRACTOR	4/28/2003	37,916.00	10	3,791.60	27,489.10	10,426.90
31534	AIR CONDITIONERS & HEATERS	7/25/2003	4,997.50	10	499.75	3,498.25	1,499.25
31535	AIR CONDITIONERS & HEATERS	7/25/2003	4,997.50	10	499.75	3,498.25	1,499.25
010194	CONFERENCE TABLE	7/1/1988	3,138.00	25	125.52	2,761.44	376.56
31566	PAPI LIGHTING SYSTEM	5/31/2006	12,810.00	10	1,281.00	5,337.50	7,472.50
			<u>192,953.46</u>		<u>7,610.12</u>	<u>156,085.53</u>	<u>36,869.38</u>

ASSET DETAIL

ASSET	DESCRIPTION	PURCHASE		EST	FY2010 DEPR	END ACCUM DEPR	CURR BOOK VAL
		DATE	PURCHASE PRICE	USEFUL LIFE (YRS)			
HH AIRPORT	<i>Land</i>						
17310	LAND (HILTON HEAD AIRPORT)	4/1/1966	648,000.00	999			648,000.00
17311	LAND (HILTON HEAD AIRPORT)	1/1/1972	23,263.00	999			23,263.00
17312	LAND (HILTON HEAD AIRPORT)	1/1/1972	10,032.00	999			10,032.00
17313	LAND (HILTON HEAD AIRPORT)	9/1/1978	184,054.00	999			184,054.00
17314	LAND (HILTON HEAD AIRPORT STOCK)	7/1/1988	645,765.00	999			645,765.00
17315	LAND (HILTON HEAD AIRPORT)	12/1/1989	530,578.00	999			530,578.00
17316	LAND (HILTON HEAD AIRPORT)	12/1/1991	269,060.00	999			269,060.00
17317	LAND (DOYLE-HILTON HEAD AIRPORT)	1/1/1992	250,000.00	999			250,000.00
17318	LAND (DOYLE-HILTON HEAD AIRPORT)	3/1/1993	150,000.00	999			150,000.00
17319	LAND (DOYLE-HILTON HEAD AIRPORT)	3/1/1993	55,000.00	999			55,000.00
17320	TAXIWAY EXTENSION	11/1/1988	26,988.00	999			26,988.00
17321	TAXIWAY EXTENSION	6/1/1990	374,693.00	999			374,693.00
17325	LAND/NEW TERMINAL - HILTON HEAD AIRPORT	6/1/1994	256,133.00	999			256,133.00
17328	LAND/NEW TERMINAL - HILTON HEAD AIRPORT	8/1/1995	4,088.00	999			4,088.00
20724	LAND (HEYWARD-HILTON HEAD AIRPORT)	10/10/2000	1,878,581.00	999			1,878,581.00
31607	RUNWAY IMPROVEMENTS	3/31/2007	4,725,513.00	999			4,725,513.00
33842	APRON EXPANSION	6/30/2004	1,113,389.36	999			1,113,389.36
			11,145,137.36				11,145,137.36
	<i>Bldgs & Impr</i>						
17322	CFR BUILDING	2/1/1989	211,250.00	25	8,450.00	180,970.83	30,279.17
17323	CFR BUILDING EXPANSION	9/1/1990	13,310.00	25	532.40	10,559.27	2,750.73
17326	TERMINAL	6/1/1994	1,782,414.00	25	71,296.56	1,146,686.34	635,727.66
17327	TERMINAL	6/1/1995	3,908,778.00	25	156,351.12	2,358,296.06	1,550,481.94
17329	TERMINAL	8/1/1995	374,257.00	25	14,970.28	223,306.68	150,950.32
19440	RENOVATION TO H.H. AIRPORT (CARPET)	11/1/1999	29,484.00	25	1,179.36	12,579.84	16,904.16
20100	SIGNAGE H.H. AIRPORT-DISTANCE REMAINING	9/21/2000	3,066.00	25	122.64	1,205.96	1,860.04
21052	TERMINAL WIRING @ FOUR PASSENGER GATES	1/7/2002	19,100.00	25	764.00	6,494.00	12,606.00
31594	AIRPORT TERMINAL RENOVATIONS	4/30/2006	137,878.00	25	5,515.12	23,439.26	114,438.74
31606	AIRPLANE HANGERS	3/31/2007	1,922,352.00	25	76,894.08	256,313.60	1,666,038.40
31611	OFFICE RENOVATIONS	12/30/2006	8,500.00	25	340.00	1,218.33	7,281.67
34907	SECURITY GATE	10/22/2007	5,895.00	25	235.80	648.45	5,246.55
38841	AIRPORT TOWER	6/30/2004	1,752,857.85	25	70,114.31	409,000.17	1,343,857.69
30676	RENOVATION INSTALLATION OF EXITING FENCE	2/24/2003	4,995.00	25	199.80	1,481.85	3,513.15
33840	FENCING	6/30/2004	196,264.00	25	7,850.56	47,757.57	148,506.43
34908	FENCE AT HHI AIRPORT	10/4/2007	3,860.00	25	154.40	424.60	3,435.40
			10,374,260.85		414,970.43	4,680,382.81	5,693,878.05

Proprietary Detail as of 2010-06-30
ASSET DETAIL

ASSET	DESCRIPTION	PURCHASE DATE	PURCHASE PRICE	EST USEFUL LIFE (YRS)	FY2010 DEPR	END ACCUM DEPR	CURR BOOK VAL
<i>Mach & Equip</i>							
17057	NEC VERSA 220C NOTEBOOK (LAPTOP)	5/1/1996	3,094.00	5	-	3,094.00	-
22343	NORSTAR PHONE SYSTEM	7/17/2002	5,897.00	5	-	5,897.00	-
31605	WEATHER EQUIPMENT / AWOS	7/10/2005	131,235.00	5	26,247.00	131,235.00	-
31608	ADT SECURITY CONTROL SYSTEM	12/30/2006	55,478.00	5	11,095.60	39,759.23	15,718.77
31613	PRINTERS	3/30/2007	8,818.00	5	1,763.60	5,878.67	2,939.33
33839	LOCALIZER UPGRADE	6/30/2004	350,325.00	5	-	350,325.00	-
19956	2000 JEEP CHEROKEE	8/29/2000	15,635.00	7	-	15,635.00	-
21973	2002 DODGE DURANGO	6/25/2002	22,879.00	7	-	22,879.00	-
30587	2006 CHEVY TAHOE	11/20/2005	29,725.00	7	4,246.43	19,816.67	9,908.33
19423	2000 FORD F550 ARFF TRUCK (19424)	12/1/1999	48,301.00	7	-	48,301.00	-
20263	2001 DODGE BE7L33 250 RAM QUAD CAB	5/2/2001	29,581.00	7	-	29,581.00	-
21972	2002 DODGE DURANGO	6/25/2002	22,912.00	7	-	22,912.00	-
22744	2003 DODGE DAKOTA PICKUP TRUCK	2/14/2003	16,206.00	7	1,350.50	16,206.00	-
22902	2005 OSHKOSH T11500 FIRE TRUCK	4/29/2005	428,202.00	7	61,171.71	321,151.50	107,050.50
17324	ROTATING BEACON	5/1/1988	21,648.00	7	-	21,648.00	-
20957	TURBO WAY 2000 PASSENGER RAMP	10/9/2001	26,124.00	7	-	26,124.00	-
31609	ROTATING BEACON / WINDSOCK	3/30/2007	42,621.00	7	6,088.71	20,295.71	22,325.29
34909	ROTATING BEACON	6/30/2008	64,077.56	7	9,153.94	19,070.70	45,006.85
17066	GENIE AWP-255 PERSONNEL LIFT	5/1/1996	5,670.00	10	-	5,670.00	-
17452	KUBOTA MODEL F2560E MOWER TRACTOR	12/1/1996	9,791.00	10	-	9,791.00	-
18059	JOHN DEERE GATOR	1/1/1997	4,678.00	10	-	4,678.00	-
19573	JOHN DEERE 790 TRACTOR	1/1/2000	10,525.00	10	526.25	10,525.00	-
20704	JOHN DEERE TRACTOR MODEL 6405	11/28/2001	32,958.00	10	3,295.80	28,563.60	4,394.40
19213	FIRE TRAINER P2000	9/1/1998	8,100.00	5	-	8,100.00	-
19424	SKID MOUNTED ARFF UNIT (19423)	12/1/1999	23,400.00	5	-	23,400.00	-
19501	LIFEPAK 500 DEFIBRILLATOR	8/1/1999	3,052.00	5	-	3,052.00	-
20264	127 TON RESCUE AIR BAG PACKAGE	9/6/2000	9,316.00	5	-	9,316.00	-
14749	LOBBY SEATING UPHOLSTERED SEAT/BACK	3/1/1995	11,558.00	15	513.69	11,558.00	-
14751	LOBBY SEATING UPHOLSTERED SEAT/BACK	3/1/1995	9,559.00	15	424.84	9,559.00	-
14752	FIBERGLASS SQUARE PLANTERS	3/1/1995	9,962.00	15	442.76	9,962.00	-
14753	TRACK MODULAR SEATING	3/1/1995	61,694.00	15	2,741.96	61,694.00	-
31612	ALUMINIZED GLOVES	12/30/2006	4,290.00	10	429.00	1,537.25	2,752.75
31610	ELECTRIC GATE	12/30/2006	8,225.00	5	1,645.00	5,894.58	2,330.42
			1,535,536.56		131,136.79	1,323,109.92	212,426.64

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Accumulated Depreciation		
Buildings & Improvements	522,345	4,680,383
Machinery & Equipment	<u>156,086</u>	<u>1,323,110</u>
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Depreciation Expense		
Buildings & Improvements	45,394	414,970
Machinery & Equipment	<u>7,610</u>	<u>131,137</u>
Total Depreciation Expense	53,005	546,107

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF NET ASSETS
Lady's Island Airport
October 31, 2010 & October 31, 2009

	October 31, 2010	October 31, 2009
<u>ASSETS</u>		
Current Assets		
Cash and Investments with Trustee	\$ 372	\$ 372
Receivables, Net	39,830	169,141
Internal Balances	-	(240,000)
Inventories	60,669	60,707
Total Current Assets	100,671	(9,780)
Capital Assets	4,830,333	4,082,948
Accumulated Depreciation	(698,098)	(625,425)
	4,134,235	3,457,523
Total Assets	4,235,106	3,447,743
 <u>LIABILITIES</u>		
Liabilities		
Account Payable	35,657	28,036
Accrued Payroll	5,027	2,178
Due to General Fund	377,730	228,644
Total Current Liabilities	418,414	258,858
Long Term Liabilities		
Accrued Compensated Absences	2,554	2,090
Net Other Postemployment Benefits Obligation	10,268	5,019
Total Long Term Liabilities	12,822	7,109
Total Liabilities	431,236	265,967
 <u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	4,134,235	3,457,523
Unrestricted (Deficit)	(330,368)	(275,751)
	3,803,869	3,181,772
Total Net Assets	\$ 3,803,869	\$ 3,181,772

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
Lady's Island Airport
For the Period Ended October 31, 2010

	Revised Budget FY 2011	October 31, 2010	Budget to Actual	Percent of Budget
Operating Revenues				
Fuel and Oil Sales	\$ 520,000	\$ 141,088	\$ (378,912)	27%
Concession Sales	8,000	1,558	(7,442)	17%
Landing Fees	15,000	4,370	(10,630)	29%
Rentals	110,417	37,378	(73,041)	34%
Other Charges	7,895	-	(7,895)	0%
Total Operating Revenues	662,312	184,392	(477,920)	28%
Operating Expenses				
Costs of Sales and Services	335,950	89,585	(246,365)	27%
Personnel	179,919	60,443	(119,476)	34%
Purchased Services	111,890	22,682	(89,208)	20%
Supplies	18,000	2,132	(15,868)	12%
Non-Grant Capital Expenditures	18,000	-	(18,000)	0%
Depreciation	60,826	17,668	(43,158)	29%
Total Operating Expenses	724,585	192,510	(532,075)	27%
Operating Income (Loss)	(62,273)	(8,118)	54,155	13%
Non-Operating Revenues (Expenses)				
FAA Grants	1,789	-	(1,789)	0%
Non-Operating Grant Expenditures	(1,884)	(1,883)	1	100%
Gain (Loss) on Sale of Capital Assets	198	296	98	149%
Interest Earned	200	563	363	282%
Total Non-Operating Revenues	303	(1,024)	(1,327)	-338%
Change in Net Assets	(61,970)	(9,142)	52,828	15%
Net Assets, Beginning	3,813,011	3,813,011		
Net Assets, Ending	\$ 3,751,041	\$ 3,803,869	\$ 52,828	101%

Unaudited and Not Finalized
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
Lady's Island Airport
For the Period Ended October 31, 2009

	Revised Budget FY 2010	October 31, 2009	Budget to Actual	Percent of Budget
Operating Revenues				
Fuel and Oil Sales	\$ 477,666	\$ 117,009	\$ (360,657)	24%
Concession Sales	7,188	2,285	(4,903)	32%
Landing Fees	18,561	4,489	(14,072)	24%
Rentals	103,776	35,217	(68,558)	34%
Other Charges	100	29	(72)	29%
Total Operating Revenues	<u>607,290</u>	<u>159,028</u>	<u>(448,262)</u>	<u>26%</u>
Operating Expenses				
Costs of Sales and Services	363,776	81,869	(281,907)	23%
Personnel	114,411	36,181	(78,230)	32%
Purchased Services	108,949	22,930	(86,019)	21%
Supplies	26,630	5,089	(21,541)	19%
Non-Grant Capital Expenditures	10,906	-	(10,906)	0%
Depreciation	(11,351)	-	11,351	0%
Total Operating Expenses	<u>613,321</u>	<u>146,069</u>	<u>(467,252)</u>	<u>24%</u>
Operating Income (Loss)	(6,031)	12,959	18,990	-215%
Non-Operating Revenues (Expenses)				
FAA Grants	1,183,471	152,479	(1,030,992)	13%
SCAC Grants	31,144	-	(31,144)	0%
Non-Operating Grant Expenditures	(1,281,195)	(41,721)	1,239,474	3%
General Fund Contributions	100,000	33,333	(66,667)	33%
Gain on Sale of Capital Assets	562	-	(562)	0%
Interest Earned	-	239	239	100%
Total Non-Operating Revenues	<u>33,982</u>	<u>144,330</u>	<u>110,348</u>	<u>425%</u>
Change in Net Assets	27,951	157,289	129,338	-563%
Net Assets, Beginning	<u>3,024,483</u>	<u>3,024,483</u>		
Net Assets, Ending	<u>\$ 3,052,434</u>	<u>\$ 3,181,772</u>	<u>\$ 129,338</u>	<u>104%</u>

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF NET ASSETS
Hilton Head Island Airport
October 31, 2010 & October 31, 2009

	October 31, 2010	October 31, 2009
<u>ASSETS</u>		
Current Assets		
Cash and Investments with Trustee	\$ 200	\$ 200
Receivables, Net	442,887	294,160
Internal Balances	-	240,000
Total Current Assets	443,087	534,360
Capital Assets	24,672,753	23,624,582
Accumulated Depreciation	(6,185,529)	(5,470,455)
	18,487,224	18,154,127
Total Assets	18,930,311	18,688,487
 <u>LIABILITIES</u>		
Liabilities		
Account Payable	297,368	17,746
Accrued Payroll	28,150	21,527
Due to General Fund	1,576,113	1,694,822
Current Portion of Advance from General Fund	43,750	41,829
Total Current Liabilities	1,945,381	1,775,723
Long Term Liabilities		
Accrued Compensated Absences	38,596	37,833
Net Other Postemployment Benefits Obligation	130,226	72,483
Advance from General Fund	1,638,787	1,682,023
Total Long Term Liabilities	1,807,609	1,792,339
Total Liabilities	3,752,990	3,568,062
 <u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	18,487,224	18,154,127
Unrestricted (Deficit)	(3,309,904)	(3,033,700)
	15,177,320	15,120,427
Total Net Assets	\$ 15,177,320	\$ 15,120,427

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
Hilton Head Island Airport
For the Period Ended October 31, 2010

	Revised Budget FY 2011	October 31, 2010	Budget to Actual	Percent of Budget
Operating Revenues				
Ground Leases	\$ 44,892	\$ 14,964	\$ (29,928)	33%
FBO Concessions	18,500	35,009	18,509	189%
FBO Fuel Commission	100,800	3,188	(97,612)	3%
Firefighting Fees	346,650	120,158	(226,492)	35%
Landing Fees	181,370	70,493	(90,877)	44%
Parking/Taxi Fees	55,000	7,725	(47,275)	14%
Security Fees	38,064	12,219	(26,845)	31%
Rentals	826,718	279,079	(547,639)	34%
TSA Revenues	152,888	50,504	(102,384)	33%
Other Charges	6,000	845	(5,155)	14%
Total Operating Revenues	<u>1,751,682</u>	<u>594,184</u>	<u>(1,157,498)</u>	<u>34%</u>
Operating Expenses				
Personnel	837,175	295,753	(541,422)	35%
Purchased Services	458,775	130,506	(328,269)	28%
Supplies	47,582	14,694	(32,888)	31%
Depreciation	575,000	182,033	(392,967)	32%
Total Operating Expenses	<u>1,918,532</u>	<u>622,986</u>	<u>(1,295,546)</u>	<u>32%</u>
Operating Income (Loss)	(166,850)	(28,802)	138,048	17%
Non-Operating Revenues (Expenses)				
FAA Grants	1,181,131	304,941	(876,190)	26%
SCAC Grants	31,082	-	(31,082)	0%
Non-Operating Grant Expenses	(1,243,298)	(325,748)	917,550	26%
Interest Earned	35,000	1,198	(33,802)	3%
Interest Expense	(83,325)	(21,032)	62,293	25%
Total Non-Operating Revenues	<u>(79,408)</u>	<u>(40,641)</u>	<u>38,767</u>	<u>51%</u>
Change in Net Assets	(246,258)	(89,443)	176,815	28%
Net Assets, Beginning	<u>15,047,802</u>	<u>15,246,763</u>		
Net Assets, Ending	<u>\$ 14,801,544</u>	<u>\$ 15,177,320</u>	<u>\$ 176,815</u>	<u>103%</u>

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
Hilton Head Island Airport
For the Period Ended October 31, 2009

	Revised Budget FY 2010	October 31, 2009	Budget to Actual	Percent of Budget
Operating Revenues				
Ground Leases	\$ 36,054	\$ 12,156	\$ (23,898)	34%
FBO Concessions	16,351	3,592	(12,759)	22%
FBO Fuel Commission	106,561	29,672	(76,889)	27%
Firefighting Fees	360,474	120,158	(240,316)	33%
Landing Fees	106,704	60,066	(46,638)	56%
Parking/Taxi Fees	18,366	12,587	(5,779)	69%
Rentals	661,544	299,583	(361,961)	35%
TSA Revenues	90,737	47,041	(43,696)	52%
Other Charges	21,863	1,167	(20,696)	5%
Total Operating Revenues	<u>1,620,654</u>	<u>696,042</u>	<u>(1,034,612)</u>	<u>36%</u>
Operating Expenses				
Personnel	932,102	299,851	(632,251)	32%
Purchased Services	479,582	139,035	(340,547)	29%
Supplies	68,964	10,345	(58,619)	15%
Bad Debt Expense	1,571	-	(1,571)	0%
Depreciation	(276,264)	-	276,264	0%
Total Operating Expenses	<u>1,205,975</u>	<u>449,231</u>	<u>(756,744)</u>	<u>37%</u>
Operating Income (Loss)	414,679	136,811	(277,868)	33%
Non-Operating Revenues (Expenses)				
FAA Grants	8,792,392	-	(8,792,392)	0%
SCAC Grants	119,089	-	(119,089)	0%
Town of Hilton Head	-	39,800	39,800	100%
Non-Operating Grant Expenses	(5,728,646)	(157,573)	5,571,273	3%
General Fund Contributions	150,000	50,000	(100,000)	33%
Gain/Loss on Sale of Property and Equipment	26,745	-	(26,745)	0%
Interest Earned	23,574	25,133	1,559	107%
Interest Expense	(126,535)	(21,546)	104,989	17%
Total Non-Operating Revenues	<u>3,256,419</u>	<u>(64,186)</u>	<u>(3,320,605)</u>	<u>-2%</u>
Change in Net Assets	3,671,098	72,625	(3,598,473)	-98%
Net Assets, Beginning	<u>15,047,802</u>	<u>15,047,802</u>		
Net Assets, Ending	<u>\$ 16,718,900</u>	<u>\$ 15,120,427</u>	<u>\$ (3,598,473)</u>	<u>81%</u>