



Beaufort County, South Carolina

*Hilton Head Island Airport & Lady's
Island Airport Financial Analysis –
First Quarter Ending
September 30, 2010*



Presentation Outline

- ❖ FY 2010 Fund Balance – Audited
- ❖ FY 2011 Fund Balance as of September 30, 2010
- ❖ Cash Flow
- ❖ Depreciation



Fund Balances

- ❖ Both Airports FY 2010 Fund Balances increased as compared to FY 2009.
- ❖ FY 2011 Fund Balances as of September 30, 2010 have decreased.
- ❖ Revenues and Operating Expenses are comparable with September 30, 2009.



Cash Flow and Depreciation

- ❖ FY 2010 – very little change in Cash and Cash Equivalents

- ❖ Depreciation
 - ❖ Properly allocates the cost of the asset over its useful life.

Questions?

