

BEAUFORT COUNTY, SOUTH CAROLINA
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2009

Assessed Value - 2008 Tax Year (Fiscal Year 2009)	\$ 1,794,765,540
	<u> x 8%</u>
Constitutional Debt Limit	143,581,243
Outstanding Subject to Debt Limit	<u>106,425,458</u>
 Legal Debt Limit Remaining Without a Referendum	 <u>\$ 37,155,785</u>

Total Outstanding General Obligation Debt and Bond Anticipation Notes	\$ 208,060,000
Less General Obligation Debt Issued Under Referendum	(68,646,307)
Less General Obligation Debt Issued Paid by Other Sources	<u>(32,988,235)</u>
Total Outstanding Debt Subject to Debt Limit	<u>\$ 106,425,458</u>