

BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2009

	Business-Type Activities - Enterprise Funds				Internal
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Service Fund Garage
Cash Flows from Operating Activities:					
Cash Received from Customers and Users	\$ 3,134,903	\$ 563,017	\$ 1,796,146	\$ 5,494,066	\$ 4,551,184
Cash Paid to Employees	(1,746,451)	(108,484)	(918,407)	(2,773,342)	(47,199)
Cash Paid to Suppliers	(861,953)	(304,136)	(462,174)	(1,628,263)	(4,491,501)
	526,499	150,397	415,565	1,092,461	12,484
Cash Flows from Capital and Related					
Financing Activities:					
FAA Grants	-	527,315	459,096	986,411	-
SCAC Grants	-	-	-	-	-
Non-Operating Grant Expenditures	-	(562,268)	(237,842)	(800,110)	-
Transfers Out	-	-	(35,918)	(35,918)	-
Proceeds from Sale of Capital Assets	15,002	-	-	15,002	-
Purchase of Capital Assets	(320,557)	(115,444)	(503,418)	(939,419)	-
Principal Payment on Debt	-	-	(39,122)	(39,122)	-
Interest Paid on Debt	-	-	(87,413)	(87,413)	-
	(305,555)	(150,397)	(444,617)	(900,569)	-
Cash Flows from Investing Activities:					
Interest Earned	30,751	-	29,052	59,803	-
Net Increase in Cash and Cash Equivalents	251,695	-	-	251,695	12,484
Cash and Cash Equivalents, July 1, 2008	1,390,763	372	200	1,391,335	2,169
Cash and Cash Equivalents, June 30, 2009	\$ 1,642,458	\$ 372	\$ 200	\$ 1,643,030	\$ 14,653

The accompanying notes are an integral part of these financial statements.

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Reconciliation of Operating Income to Net Cash Flows from Operating Activities:					
Operating Income (Loss)	\$ (182,119)	\$ (31,952)	\$ (554,114)	\$ (768,185)	\$ 53,302
Adjustments to Reconcile:					
Depreciation	284,944	57,302	620,815	963,061	25,376
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	289,070	32,912	166,389	488,371	91,978
(Increase) Decrease in Inventories	(55,945)	(1,192)	-	(57,137)	88,923
(Increase) Decrease in Other Current Assets	(209)	(184)	(462)	(855)	-
Increase (Decrease) in Accounts Payable	41,340	90,455	136,834	268,629	(249,267)
Increase (Decrease) in Accrued Payroll	26,098	503	5,997	32,598	91
Increase (Decrease) in Accrued Compensated Absences	25,572	331	6,783	32,686	(141)
Increase (Decrease) in Net Other Postemployment Benefits Obligation	97,748	2,222	33,323	133,293	2,222
	423,674	125,047	348,864	897,585	(66,194)
Net Cash Flow from Operating Activities	\$ 526,499	\$ 150,397	\$ 415,565	\$ 1,092,461	\$ 12,484