

BEAUFORT COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>FY 1999</u>	<u>FY 2000</u>	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>
Revenues					
Property Taxes	\$ 34,477,824	\$ 40,821,499	\$ 42,395,824	\$ 43,208,104	\$ 48,464,482
Licenses and Permits	1,681,439	1,862,577	1,882,455	2,645,796	5,976,258
Intergovernmental	10,851,172	12,101,076	17,203,389	14,379,402	14,677,923
Charges for Services	8,993,875	9,920,803	10,388,179	10,099,626	12,079,962
Fines and Forfeitures	747,322	1,037,486	1,041,462	1,159,667	1,015,447
Interest	1,119,910	1,526,568	2,135,746	1,556,884	1,709,644
Settlements	-	-	-	-	-
Miscellaneous	<u>612,579</u>	<u>1,723,061</u>	<u>381,740</u>	<u>343,237</u>	<u>606,578</u>
Total Revenues	<u>58,484,121</u>	<u>68,993,070</u>	<u>75,428,795</u>	<u>73,392,716</u>	<u>84,530,294</u>
Expenditures					
General Government	11,823,465	13,948,747	18,274,555	17,529,813	20,982,726
Public Safety	18,269,814	21,813,640	22,497,160	26,935,280	28,612,042
Public Works	10,246,228	10,757,944	11,233,445	12,113,947	11,199,052
Public Health	5,355,640	5,664,906	6,081,552	6,184,154	6,364,701
Public Wealth	815,983	1,247,012	956,584	1,035,818	927,958
Cultural and Recreation	4,795,749	5,073,974	5,232,276	5,503,690	6,290,212
Debt Service-Principal	3,165,000	3,400,000	13,640,000	27,995,000	5,290,000
Debt Service-Interest and Fees	1,475,938	1,596,926	2,035,489	2,548,739	4,086,293
Capital Projects	<u>4,957,339</u>	<u>2,521,398</u>	<u>12,427,840</u>	<u>22,261,046</u>	<u>23,330,377</u>
Total Expenditures	<u>60,905,156</u>	<u>66,024,547</u>	<u>92,378,901</u>	<u>122,107,487</u>	<u>107,083,361</u>
Excess of Revenues Over (Under) Expenditures	(2,421,035)	2,968,523	(16,950,106)	(48,714,771)	(22,553,067)
Other Financing Sources (Uses)					
Issuance of Bonds	9,100,000	10,000,000	30,000,000	52,100,000	65,500,000
Transfers In	3,474,112	4,288,876	3,091,441	3,931,160	14,828,793
Transfers Out	<u>(3,470,964)</u>	<u>(4,288,876)</u>	<u>(3,091,441)</u>	<u>(3,931,160)</u>	<u>(14,828,793)</u>
Total Other Financing Sources (Uses)	<u>9,103,148</u>	<u>10,000,000</u>	<u>30,000,000</u>	<u>52,100,000</u>	<u>65,500,000</u>
Net Change in Fund Balance	\$ <u>6,682,113</u>	\$ <u>12,968,523</u>	\$ <u>13,049,894</u>	\$ <u>3,385,229</u>	\$ <u>42,946,933</u>
Debt Service as a Percentage of Noncapital Expenditures	8.3%	7.9%	19.6%	30.6%	11.2%

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	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>
Revenues					
Property Taxes	\$ 54,454,188	\$ 65,483,466	\$ 68,227,384	\$ 72,842,999	\$ 80,919,392
Licenses and Permits	5,919,147	8,462,749	14,256,278	15,282,447	15,244,516
Intergovernmental	20,564,296	22,138,156	20,228,052	23,267,197	51,219,551
Charges for Services	12,497,195	15,458,622	17,505,824	15,576,292	14,880,644
Fines and Forfeitures	1,217,071	1,111,798	1,171,063	1,443,782	1,287,933
Interest	1,000,454	1,627,662	2,823,419	3,999,618	4,701,846
Settlements	-	-	-	-	6,503,786
Miscellaneous	<u>647,994</u>	<u>4,339,915</u>	<u>1,441,311</u>	<u>2,912,367</u>	<u>3,091,560</u>
Total Revenues	<u>96,300,345</u>	<u>118,622,368</u>	<u>125,653,331</u>	<u>135,324,702</u>	<u>177,849,228</u>
Expenditures					
General Government	22,302,782	24,944,004	19,888,965	21,723,657	24,281,947
Public Safety	30,331,140	32,348,721	34,439,442	38,169,617	42,629,557
Public Works	17,476,169	17,833,904	19,210,085	19,254,211	19,505,060
Public Health	6,717,971	7,131,096	7,703,359	8,808,346	9,648,711
Public Wealth	1,054,705	948,468	1,213,994	1,340,276	1,552,651
Cultural and Recreation	6,536,270	7,082,111	7,729,719	8,714,649	9,364,666
Debt Service-Principal	20,040,000	5,285,000	5,665,000	31,830,000	7,615,000
Debt Service-Interest and Fees	5,909,905	7,100,535	7,870,542	9,339,579	10,119,245
Capital Projects	<u>42,201,243</u>	<u>36,842,203</u>	<u>30,886,720</u>	<u>35,382,016</u>	<u>51,042,649</u>
Total Expenditures	<u>152,570,185</u>	<u>139,516,042</u>	<u>134,607,826</u>	<u>174,562,351</u>	<u>175,759,486</u>
Excess of Revenues Over (Under) Expenditures	(56,269,840)	(20,893,674)	(8,954,495)	(39,237,649)	2,089,742
Other Financing Sources (Uses)					
Issuance of Bonds	23,680,000	30,500,000	25,000,000	47,680,193	43,030,000
Transfers In	13,319,300	8,916,943	11,231,560	10,350,964	18,842,778
Transfers Out	<u>(13,319,300)</u>	<u>(8,916,943)</u>	<u>(11,231,560)</u>	<u>(10,350,964)</u>	<u>(16,978,911)</u>
Total Other Financing Sources (Uses)	<u>23,680,000</u>	<u>30,500,000</u>	<u>25,000,000</u>	<u>47,680,193</u>	<u>44,893,867</u>
Net Change in Fund Balance	<u>\$ (32,589,840)</u>	<u>\$ 9,606,326</u>	<u>\$ 16,045,505</u>	<u>\$ 8,442,544</u>	<u>\$ 46,983,609</u>
Debt Service as a Percentage of Noncapital Expenditures	23.5%	12.1%	13.0%	29.6%	14.2%