

BEAUFORT COUNTY, SOUTH CAROLINA
 COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 JUNE 30, 2008

	Gross Debt Outstanding	Percentage Applicable to Beaufort County	Amount Applicable to Beaufort County
Beaufort County School District	\$ 292,895,000	100%	\$ 292,895,000
Town of Bluffton	14,509,079	100%	14,509,079
Town of Hilton Head	70,585,000	100%	70,585,000
Town of Port Royal	738,118	100%	738,118
Broad Creek Public Service District	6,435,000	100%	6,435,000
Fripp Island Public Service District	5,451,440	100%	5,451,440
Hilton Head No. 1 Public Service District	51,675,750	100%	51,675,750
South Beach Public Service District	4,520,000	100%	4,520,000
Bluffton Fire District	1,688,191	100%	1,688,191
Daufuskie Island Fire District	51,120	100%	51,120
Lady's Island/St. Helena Island Fire District	1,740,522	100%	1,740,522
Sheldon Fire District	<u>509,222</u>	100%	<u>509,222</u>
Subtotal of Overlapping Debt	450,798,442		450,798,442
Beaufort County Direct Debt			<u>240,275,000</u>
Total of Direct and Overlapping Debt			<u>\$ 691,073,442</u>

Note: As all of this debt is within Beaufort County, the percentage of applicable debt to the County is 100%.