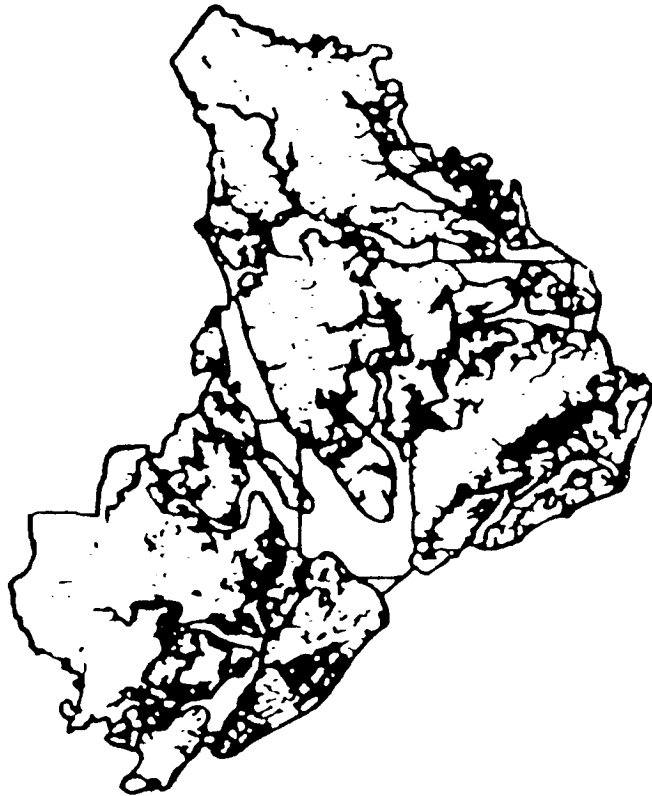


**COUNTY COUNCIL  
OF BEAUFORT COUNTY  
South Carolina**



**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

For The Year Ended June 30, 2001

Comprehensive Annual  
Financial Report  
of  
Beaufort County, South Carolina

June 30, 2001

Issued by

Beaufort County Finance Department

Post Office Box 1228

Beaufort, South Carolina 29901-1228

**COUNTY COUNCIL OF BEAUFORT COUNTY**

**BEAUFORT, SOUTH CAROLINA**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 2001**

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**COUNTY COUNCIL**

Tom Taylor, Chairman

Marvin H. Dukes, III, Vice Chairman

Frank Brafman

Robert Cuttino

James E. (Pete) Covington, Sr.

William L. McBride

Mark D. Generales

Wm. Weston J. Newton

Herbert N. Glaze

William Ladson

Peter Lamb

**COUNTY ADMINISTRATOR**

John J. Kachmar, Jr.

**CONTROLLER**

Thomas A. Henrikson, CPA

**COUNTY AUDITOR**

Sharon P. Burris

**COUNTY TREASURER**

Joy Logan

**DEPUTY CONTROLLER**

Ron Wilson

BEAUFORT COUNTY, SOUTH CAROLINA  
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 FISCAL YEAR ENDED JUNE 30, 2001  
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BEAUFORT COUNTY, SOUTH CAROLINA  
GENERAL PURPOSE FINANCIAL STATEMENT AND SUPPLEMENTAL INFORMATION  
FISCAL YEAR ENDED JUNE 30, 2001

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INTRODUCTORY SECTION



**County Council of Beaufort County**  
**Multi-Government Center • 100 Ribaut Road**  
**Post Office Drawer 1228**  
**Beaufort, South Carolina 29901-1228**  
**Telephone (843) 470-2800 FAX (843) 470-2751**

To the Chairman, Members of Beaufort County Council,  
And Citizens of Beaufort County  
Beaufort, South Carolina

Presented herein is the Comprehensive Annual Financial Report (CAFR) of Beaufort County, South Carolina for the fiscal year ended June 30, 2001. This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The CAFR is organized into four sections:

1. The Introductory Section consists of this letter of transmittal, the County's organizational chart and a list of principal officials.
2. The Financial Section includes the Independent Auditor's Report, the general purpose financial statements and notes that provide a combined overview of the entire governmental unit. This section also contains detailed individual and combining fund and account group statements and schedules. Certain selected supplemental information, that management feels is useful and informative to various report users, has also been included within this section.
3. The Single Audit Section contains information required by the Single Audit Act of 1984, and the U.S. Office of Management and Budget Circular A-133, including the Schedule of Expenditures of Federal Awards, auditor's reports related to the single audit requirements, and single audit findings, recommendations, and questioned costs.
4. The Statistical Section presents selected financial, economic and demographic trend data, generally over the past ten years.



## **GENERAL INFORMATION**

Beaufort County, which was formed in 1785, operates under the Council/Administrator form of government with Council members elected for four-year terms from each of eleven single-member districts. This report includes all funds and account groups of Beaufort County that are controlled by this governing body, and are considered to be the "reporting entity" known as Beaufort County. The services provided by this reporting entity, and therefore reflected in this financial report, include, but are not limited to: General Governmental (general administrative services, tax assessment and collection, courts and criminal justice administration, economic development); Public Safety (law enforcement, detention center, emergency medical services, emergency management, building codes enforcement); Public Works (roads and drainage, engineering, solid waste); Public Health (animal control, mosquito control, alcohol and drug programs, disabilities and special needs programs, various subsidies); Public Welfare (veterans services, social services, various subsidies); and Culture and Recreation (library, parks and leisure services).

In light of NCGA Statement 3, Defining the Governmental Reporting Entity, the County has excluded the school district, the various public service districts, the fire districts, and the municipalities located within its boundaries as County Council does not exercise oversight responsibility, and accordingly each entity has sufficient discretion in the management of its own affairs. The County Treasurer does collect property taxes and other forms of revenue on behalf of these other political entities. The results of the fiduciary responsibility are reported on the combined financial statements as Agency Funds. A Combining Statement of Changes in Assets and Liabilities for these funds is located within the Financial Section of this document.

## **ECONOMIC CONDITION AND OUTLOOK**

Beaufort County is located in the southeastern corner of the State of South Carolina, known as the "Lowcountry." With a land area of approximately 637 square miles, it is bordered to the South and east by the Atlantic Ocean, to the west by Jasper County, and to the north by Hampton and Colleton Counties. Beaufort County stretches nearly 30 miles along the Atlantic Ocean and includes 64 major islands and hundreds of small islands.

The County is one of the fastest growing areas in South Carolina, with a population of 120,937 in 2000, up from 86,425 in 1990. The County is a center for tourism, retirement and the associated services, and the military in South Carolina. The County has a balanced and very stable economy, created by a diversity of public and private employers, with the unemployment rate well below the national average, the statewide average and that of the neighboring counties. The local tax base has grown an average of approximately 4% per year over the last five years (discounting the reassessment year), and this trend is expected to continue.

In addition to the established resort community of Hilton Head Island, there are several major developments underway in southern Beaufort County. These developments include Sun City Hilton Head, with more than 3,500 residents and 15,000 expected at build-out; Spring Island, Callawassie Island, Colleton River Plantation, Belfair, and Westbury park. As expected, these developments have sparked an increase in commercial construction along the Highway 278 corridor, including a Home Depot, a Wal-Mart Superstore, an expanded Factory Outlet Mall, a Target department store, and several major supermarkets.

Likewise, in northern Beaufort County, communities continue to develop at Dataw Island, Lady's Island, Cat Island, Bray's Island, Habersham and throughout the city of Beaufort, as well as the Town of Port Royal.

Beaufort County is also the location for three major military installations, the U.S. Marine Corps Recruit Depot located at Parris Island, the Marine Corps Air Station-Beaufort, and the Beaufort Naval Hospital. These locations have benefited by the Department of Defense closing certain other military bases in the nation. The Marine Corps Air Station has received two transferred Navy F-18 squadrons in 2000.

#### **MAJOR INITIATIVES**

Our number one goal is to make sure that Beaufort County remains financially sound and that we maintain a respectable contingency account to take care of the true emergencies that do arise from time to time; and to provide for a sufficient fund balance to enable our cash flow to carry us through those months prior to the billing and collection of property tax revenues. We were going to take a systematic, businesslike approach to the running of Beaufort County. Additionally, we wanted to preserve our current "AA" bond rating.

In December 1993, the County established a road improvement program to study the transportation needs within the County and to propose solutions to these needs. This program is to be funded with the revenues from a \$10 per vehicle fee on all motor vehicles registered in the County. Additionally, this program is to be administered in conjunction with the County Transportation Committee, which was established to oversee the expenditure of state funds for road improvements within the County. This program has approximately \$2,000,000 of expenditures annually for road improvement projects.

During December 1997, the County adopted a Comprehensive Plan for Beaufort County. A portion of this plan is a comprehensive land use study which proposes various "preservation areas and greenways." As a result, the County has allocated approximately \$1,500,000 for the purchase of open space annually over the past three fiscal years. This program is expected to expand in future years, with taxpayer approval of a \$40,000,000 bond referendum for the purchase of rural and critical lands. During April 2001, the County issued the first bonds under this referendum for \$10,000,000.

Additionally, during the spring of 1998, the County created a citizen task force (Storm Water Advisory Team) to work with outside consultants and County staff to address the various "storm water runoff" and drainage problems that presently exist within the County. This group reported it's findings and recommendations for addressing these problems during Spring 2001 and County created a Storm Water Utility fund for FY2002 which is to be funded by a user fee charge.

### **FINANCIAL INFORMATION**

The management of Beaufort County is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The County's accounting system has given consideration to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. This concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires estimates and judgments by managements. Accordingly, management believes that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

### **SINGLE AUDIT**

As a recipient of federal and state financial assistance, Beaufort County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's Finance Staff.

As a part of Beaufort County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to the expenditure of federal awards, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended June 30, 2001, provided no instance of material weaknesses in the internal control structure or significant violations of applicable laws and regulations. The auditor's reports are found in the Single Audit Section of the Comprehensive Annual Financial Report.

### **BUDGETARY CONTROLS**

In addition to the aforementioned internal controls, the County maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County's governing body. Activities of the general fund, certain special revenue funds, the debt service fund and certain capital project funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures

cannot legally exceed the appropriated amount) is established by function and activity within an individual fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts outstanding at year end are reported in governmental fund types as reservations of fund balances since they do not constitute expenditures or liabilities.

As demonstrated by the statements and schedules included in the financial section of the Comprehensive Annual Financial Report, the County continues to meet its responsibility for sound financial management.

**GENERAL GOVERNMENT FUNCTIONS**

Revenues of all governmental fund types (general fund, special revenues funds, debt service fund, and capital projects funds) totaled \$75,428,795 in fiscal year 2001, an increase of 9.3% over fiscal year 2000. General property taxes accounted for 56.2% of the total revenues in fiscal year 2001, as compared to 59.2% in fiscal year 2000. The amount of revenues from various sources and the increase (decrease) over last year are shown in the following schedule:

**BEAUFORT COUNTY GOVERNMENTAL FUNDS  
REVENUES BY SOURCE  
Fiscal Year Ended June 30, 2001**

	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease)</u>
Property Taxes	\$ 42,395,824	56.2%	\$ 1,574,325
Licenses and Permits	1,882,455	2.5%	19,878
Intergovernmental	17,203,389	22.8%	5,102,313
Charges of Services	10,388,179	13.8%	467,376
Fines and Forfeitures	1,041,462	1.4%	3,976
Interest	2,135,746	2.8%	609,178
Miscellaneous	<u>381,740</u>	<u>.5%</u>	<u>(1,341,321)</u>
Totals	<u>\$ 75,428,795</u>	<u>100.0%</u>	<u>\$ 6,435,725</u>

Expenditures by all governmental fund types totaled \$92,378,901 in fiscal year 2001. The amount of expenditures from various sources and the increase (decrease) over last year are shown in the following schedule:

**BEAUFORT COUNTY GOVERNMENTAL FUNDS  
EXPENDITURES BY FUNCTION  
Fiscal Year Ended June 30, 2001**

	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease)</u>
General Government	\$ 18,274,555	19.6%	\$ 4,325,808
Public Safety	22,497,160	24.4%	683,520
Public Works	11,233,445	12.2%	475,501
Public Health	6,081,552	6.6%	416,646
Public Welfare	956,584	1.0%	(290,428)
Cultural and Recreation	5,232,276	5.7%	158,302
Debt Service	15,675,489	17.0%	10,678,563
Capital Projects	<u>12,427,840</u>	<u>13.5%</u>	<u>9,906,442</u>
Totals	<u>\$ 92,378,901</u>	<u>100.0%</u>	<u>\$ 26,354,354</u>

**GENERAL FUND BALANCE**

The fund balance of the general fund was \$10,946,109 as of June 30, 2001. However, this included \$1,096,656 of funds reserved for specific items and \$3,902,557 was applied to fund the FY2002 budget. This leaves an undesignated, unreserved fund balance of \$5,946,896. Therefore, assuming 260 working days per year, divided into the total general fund expenditures and transfers of \$45,328,240, this undesignated, unreserved fund balance represents the equivalent of 34 working days of expenditures.

**CASH MANAGEMENT**

The management of cash and investments is the sole responsibility of the County Treasurer. Cash was held in demand deposits, certificates of deposit, obligations of the U.S. Treasury, repurchase agreements, or other interest bearing accounts. The County's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. All investments are collateralized by instruments issued by or guaranteed by the U. S. Government. All collateral was held either by the County, its agent, or the trust department of a financial institution.

As outlined in the following table, interest earnings for all governmental fund types in fiscal year 2001 amounted to \$2,135,746, as compared to \$1,526,568 in fiscal year 2000. This increase was a result of increased amounts to invest. More detailed information with regard to cash and investments can be

found in Note 2 of the Notes to General Purpose Financial Statements found in the Financial Section of the Comprehensive Annual Financial Report.

**BEAUFORT COUNTY GOVERNMENTAL FUNDS**  
**INVESTMENTS INTEREST**  
**Fiscal Year Ended June 30, 2001**

	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease)</u>
General	\$ 666,944	31.2%	\$ (152,812)
Special Revenue	360,264	16.9%	24,406
Debt Service	65,762	3.1%	34,247
Capital Projects	<u>1,042,776</u>	<u>48.8%</u>	<u>703,337</u>
Totals	<u>\$ 2,135,746</u>	<u>100.0%</u>	<u>\$ 609,178</u>

**ENTERPRISE OPERATIONS**

Beaufort County operates three separate activities as enterprise funds: Beaufort County Garage, Lady's Island Airport, and Hilton Head Island Airport.

The **Beaufort County Garage** just completed its seventh year of operations as an enterprise fund. This facility repairs and maintains all County-owned vehicles, as well as, vehicles owned by various other state and local governmental units. As of January 1, 1995, the repairs and maintenance operations of the County garage were privatized through a contract with First Vehicle Services (this is the successor company to Managed Logistics Systems, which was party to the first contract). This contract provides for the complete operation of the garage under a fee for service basis. The Garage also provides bulk purchase of fuel for use in these vehicles and County-owned heavy equipment. Revenues are generated from the sale of fuel, and by fees charged for the repairs and maintenance of these vehicles. In addition to the cost of the contract with First Vehicle Services, expenses include salaries and wages, purchases of fuel, utilities and other operating expenses of a garage facility.

The **Lady's Island Airport** has been in operation for several years. In the spring of 1993, a lease was negotiated with a Fixed Base Operator, who has assumed the operation of the airport. Current year revenues were generated from the lease payments from this FBO. However, in June 1996, this lease arrangement was terminated; and the County has again resumed all operational aspects of the airport. The **Hilton Head Island Airport's** revenues are derived from lease payments, landing fees, etc. and the largest expense coming from providing Crash/Fire/Rescue services for commercial carriers that operate in and out of the facility. However, with the completion of the new terminal, the County has experienced

increased revenues from ticket counter and automobile rental agency fees and increased operating expenses associated with this new terminal.

#### **DEBT ADMINISTRATION**

As of June 30, 2001, Beaufort County had six outstanding general obligation bond issues, totaling \$56,685,000. In accordance with the South Carolina constitution, Beaufort County's borrowing power is restricted to 8 percent of its assessed property value. Excluded from this limitation are: bond indebtedness approved by the voters in a referendum and special bonded indebtedness levies assessed on properties located in an area receiving special benefits from the taxes collected.

Note 6 of the accompanying Notes to Financial Statements and Schedules 6, 7, 8, and 10 found in the Statistical Section of this CAFR provides very detailed information with regard to the bonded debt of the County.

Other than bonded indebtedness, the County's general long term debt account group includes capital leases for various pieces of equipment totaling \$160,931. Additionally, \$1,860,701 in compensated absences (accrued leave benefits) has been included. These items total \$58,706,632 of which the County currently has \$1,625,611 on hand to pay this debt.

#### **GENERAL FIXED ASSETS**

The County's general fixed asset account group includes those fixed assets used in the performance of general government functions and excludes the fixed assets of the enterprise funds. As of June 30, 2001 the general fixed assets of the reporting entity, amounted to \$89,903,788. This amount represents the original or estimated cost for the assets and it is considerably less than their present value. Depreciation of general fixed assets is not recognized in this account group. Specific details with regard to these assets can be found in Note 5 of the accompanying Notes to General Purpose Financial Statements.

#### **RISK MANAGEMENT**

The County maintains a self funded medical insurance plan whereby the County contributes an amount sufficient to meet the reimbursable medical insurance claims of its employees. This plan does carry stop-loss insurance; thereby, minimizing the County's maximum exposure to loss. Worker's compensation coverage is handled through the State of South Carolina Worker's Compensation Fund; additionally various types of insurance coverage are maintained through the State's Insurance Reserve Fund. Schedule 14 within the Statistical Section of the CAFR outlines the various types of coverages maintained by the County.

## INDEPENDENT AUDIT

State statutes require an annual audit by independent certified public accountants or independent public accountants. The accounting firm of Robinson Grant and Company was selected by County Council. In addition to meeting the requirements set forth in the statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984, and related OMB Circular A-133. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports, pertinent to the requirements of the single audit act, are included in the Single Audit Section.

## ACKNOWLEDGEMENTS

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of other department heads and their employees who contributed to this report.

Additionally, we would like to express our appreciation to the County Administrator and to County Council for their continued support and understanding of the benefits of professional financial operations and reporting.

Respectfully submitted,

A handwritten signature in cursive script that reads "Thomas A. Henrikson". The signature is written in black ink and is positioned above the printed name and title.

Thomas A. Henrikson, CPA  
Controller



**FINANCIAL SECTION**

# Robinson Grant & Co., P.A.

CERTIFIED PUBLIC ACCOUNTANTS

C. THOMAS DWITT, CPA  
KENDALL F. ERICKSON, CPA  
J. LOUIS GRANT, CPA  
WILLIAM C. ROBINSON, CPA  
CYNTHIA E. TAULBEE, CPA  
JAMES W. LITCHFIELD, CPA (1946-1994)

SUITE A  
15 LAFAYETTE PLACE  
INDIGO RUN COMMERCIAL PARK  
POST OFFICE DRAWER 22959  
HILTON HEAD ISLAND, S.C. 29925-2959  
(843) 342-5151  
FAX (843) 342-5180  
E-MAIL: rghh@hargray.com

MEMBERS  
AMERICAN INSTITUTE OF CPAS  
PRIVATE COMPANIES PRACTICE SECTION  
S.C. ASSOCIATION OF CPAS  
BEAUFORT OFFICE (843) 524-3003  
FAX (843) 524-1372  
E-Mail: rgbft@islc.net  
BLUFFTON OFFICE (843) 815-6161  
FAX (843) 815-6165  
E-Mail: rgbl@hargray.com

January 17, 2002

## Independent Auditors' Report

County Council of Beaufort County  
Beaufort, South Carolina

We have audited the accompanying general purpose financial statements of Beaufort County, South Carolina, as of and for the year ended June 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the Beaufort County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Beaufort County, South Carolina, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 17, 2002 on our consideration of the Beaufort County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

# Robinson Grant & Co., P.A.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of Beaufort County, South Carolina, taken as a whole. The combining, and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis, and are not a required part of the general purpose financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations* and is also not a required part of the general purpose financial statements of Beaufort County, South Carolina. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The statistical tables and related information listed in the table of contents are presented by management as additional analytical data and are not a required part of the general purpose financial statements of Beaufort County, South Carolina. Such tables and information have not been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, accordingly, we do not express an opinion on them.

*Robinson Grant & Co., P.A.*

Robinson Grant & Co., P.A.

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 June 30, 2001

	GOVERNMENTAL FUND TYPES			
<u>ASSETS</u>	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Cash and equity in pooled cash and investments	\$ 15,116,337	\$ 12,141,925	\$ 1,554,391	\$ 30,208,673
Cash and investments with trustee	-	-	-	-
Receivables, net	2,612,941	346,861	71,220	-
Due from other governments	1,779,677	1,107,638	-	-
Notes receivable	365,586	27,039	-	-
Due from other funds	2,271,346	-	-	-
Inventories	-	-	-	-
Prepaid expenditures	58,955	-	-	-
Property and equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
Total assets	\$ 22,204,842	\$ 13,623,463	\$ 1,625,611	\$ 30,208,673
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts payable	\$ 1,029,458	\$ 1,198,966	\$ 188	\$ 1,832,977
Accrued payroll	1,208,302	263,131	-	11,653
Current portion of long-term debt	-	-	-	-
Due to others	9,020,973	82,391	-	-
Due to agency	-	-	-	-
Due to other funds	-	-	-	2,173,921
Deferred revenue	-	57,293	-	-
Accrued compensated absences	-	-	-	-
Long-term obligations	-	-	-	-
Total liabilities	11,258,733	1,601,781	188	4,018,551
Fund Equity:				
Contributed capital	-	-	-	-
Investment in general fixed assets	-	-	-	-
Retained earnings	-	-	-	-
Reserved for encumbrances and carry forwards	1,096,656	1,373,573	1,625,423	19,763,239
Unreserved fund balances	9,849,453	10,648,109	-	6,426,883
Total fund equity	10,946,109	12,021,682	1,625,423	26,190,122
Total liabilities and fund equity	\$ 22,204,842	\$ 13,623,463	\$ 1,625,611	\$ 30,208,673

The accompanying notes are an integral part of the general purpose financial statements.

PROPRIETARY FUND TYPE	FUND TYPES	ACCOUNTS GROUPS		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Debt	
Enterprise	Trust And Agency			
\$ 676,695	\$ 43,965,095	\$ -	\$ -	\$ 103,663,116
1,481,476	-	-	-	1,481,476
85,140	231,929	-	-	3,348,091
-	-	-	-	2,887,315
-	-	-	-	392,625
240,000	-	-	-	2,511,346
35,317	-	-	-	35,317
71,726	-	-	-	130,681
13,914,454	-	89,903,788	-	103,818,242
(2,338,546)	-	-	-	(2,338,546)
-	-	-	1,625,423	1,625,423
			57,081,209	57,081,209
<u>\$ 14,166,262</u>	<u>\$ 44,197,024</u>	<u>\$ 89,903,788</u>	<u>\$ 58,706,632</u>	<u>\$ 274,636,295</u>
\$ 208,000	\$ 499,667	\$ -	\$ -	\$ 4,769,256
49,787	-	-	-	1,532,873
1,583,261	-	-	-	1,583,261
-	-	-	-	9,103,364
-	42,417,764	-	-	42,417,764
337,425	-	-	-	2,511,346
-	-	-	-	57,293
-	-	-	1,860,701	1,860,701
1,186,739	-	-	56,845,931	58,032,670
<u>3,365,212</u>	<u>42,917,431</u>	<u>-</u>	<u>58,706,632</u>	<u>121,868,528</u>
6,591,420	-	-	-	6,591,420
-	-	89,903,788	-	89,903,788
4,209,630	-	-	-	4,209,630
-	1,279,593	-	-	25,138,484
-	-	-	-	26,924,445
<u>10,801,050</u>	<u>1,279,593</u>	<u>89,903,788</u>	<u>-</u>	<u>152,767,767</u>
<u>\$ 14,166,262</u>	<u>\$ 44,197,024</u>	<u>\$ 89,903,788</u>	<u>\$ 58,706,632</u>	<u>\$ 274,636,295</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 Year ended June 30, 2001

	GOVERNMENTAL	
	General	Special Revenues
Revenues		
Property taxes	\$ 29,198,052	\$ 7,282,225
Licenses and permits	1,882,455	-
Intergovernmental	5,856,427	11,250,279
Charges for services	8,003,788	2,384,391
Fines and forfeitures	880,995	160,467
Interest	666,944	360,264
Miscellaneous	136,693	228,547
Total revenues	46,625,354	21,666,173
 Expenditures		
Current		
General Government	13,815,865	4,458,690
Public Safety	20,845,372	1,651,788
Public Works	2,980,362	8,253,083
Public Health	1,914,512	4,167,040
Public Welfare	631,184	325,400
Cultural and Recreation	2,102,187	3,130,089
Other Activities	-	-
Debt Service		
Principal	-	-
Interest and fees	-	-
Capital Outlay	-	-
Total expenditures	42,289,482	21,986,090
 Excess of Revenues Over (Under) Expenditures	 4,335,872	 (319,917)
 Other financing sources (uses)		
Bond proceeds	-	-
Operating transfers in	44,566	3,046,875
Operating transfers out	(3,038,758)	(52,683)
Total other financing sources (uses)	(2,994,192)	2,994,192
 Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	 1,341,680	 2,674,275
 Fund Balance at the Beginning of the Year	 9,604,429	 9,347,407
 Fund Balance at the End of the Year	 \$ 10,946,109	 \$ 12,021,682

The accompanying notes are an integral part of the general purpose financial statements.

FUND TYPES		FIDUCIARY TYPE	TOTALS
Debt Service	Capital Projects	Trust	Memorandum Only
\$ 5,902,727	\$ 12,820	\$ -	\$ 42,395,824
-	-	50,197	1,932,652
68,020	28,663	76,167	17,279,556
-	-	-	10,388,179
-	-	211,906	1,253,368
65,762	1,042,776	43,833	2,179,579
-	16,500	4,353,080	4,734,820
<u>6,036,509</u>	<u>1,100,759</u>	<u>4,735,183</u>	<u>80,163,978</u>
-	-	3,799,602	22,074,157
-	-	229,427	22,726,587
-	-	-	11,233,445
-	-	-	6,081,552
-	-	-	956,584
-	-	31,639	5,263,915
-	-	740,261	740,261
13,640,000	-	-	13,640,000
2,035,489	-	-	2,035,489
-	12,427,840	-	12,427,840
<u>15,675,489</u>	<u>12,427,840</u>	<u>4,800,929</u>	<u>97,179,830</u>
(9,638,980)	(11,327,081)	(65,746)	(17,015,852)
10,000,000	20,000,000	-	30,000,000
-	-	-	3,091,441
-	-	-	(3,091,441)
<u>10,000,000</u>	<u>20,000,000</u>	<u>-</u>	<u>30,000,000</u>
361,020	8,672,919	(65,746)	12,984,148
<u>1,264,403</u>	<u>17,517,203</u>	<u>1,345,339</u>	<u>39,078,781</u>
<u>\$ 1,625,423</u>	<u>\$ 26,190,122</u>	<u>\$ 1,279,593</u>	<u>\$ 52,062,929</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
 ALL GOVERNMENTAL FUND TYPES  
 Year ended June 30, 2001

	<u>GENERAL</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Property taxes	\$ 28,960,000	\$ 29,198,052	\$ 238,052
Licenses and permits	2,021,558	1,882,455	(139,103)
Intergovernmental	5,368,887	5,856,427	487,540
Charges for services	7,142,378	8,003,788	861,410
Fines and forfeitures	704,075	880,995	176,920
Interest	780,000	666,944	(113,056)
Miscellaneous	171,000	136,693	(34,307)
Total revenues	<u>45,147,898</u>	<u>46,625,354</u>	<u>1,477,456</u>
<b>Expenditures</b>			
<b>Current</b>			
General Government	15,040,816	13,815,865	1,224,951
Public Safety	21,878,088	20,845,372	1,032,716
Public Works	3,354,938	2,980,362	374,576
Public Health	1,897,964	1,914,512	(16,548)
Public Welfare	641,065	631,184	9,881
Cultural and Recreation	2,303,651	2,102,187	201,464
<b>Debt Service</b>			
Principal	-	-	-
Interest and fees	-	-	-
<b>Capital Outlay</b>	-	-	-
Total expenditures	<u>45,116,522</u>	<u>42,289,482</u>	<u>2,827,040</u>
Excess of Revenues Over (Under) Expenditures	31,376	4,335,872	4,304,496
<b>Other financing sources (uses)</b>			
Bond proceeds	-	-	-
Operating transfer in	40,000	44,566	4,566
Operating transfer out	(4,042,720)	(3,038,758)	1,003,962
Total other financing sources (uses)	<u>(4,002,720)</u>	<u>(2,994,192)</u>	<u>1,008,528</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(3,971,344)	1,341,680	5,313,024
Fund Balance at the Beginning of the year	<u>9,604,429</u>	<u>9,604,429</u>	<u>-</u>
Fund Balance at the End of the Year	<u>\$ 5,633,085</u>	<u>\$ 10,946,109</u>	<u>\$ 5,313,024</u>

The accompanying notes are an integral part of the general purpose financial statements.



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

ALL GOVERNMENTAL FUND TYPES

Year ended June 30, 2001

	<u>SPECIAL REVENUE FUND</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Property taxes	\$ 7,119,943	\$ 7,282,225	\$ 162,282
Licenses and permits	-	-	-
Intergovernmental	6,660,043	11,250,279	4,590,236
Charges for services	2,189,492	2,384,391	194,899
Fines and forfeitures	200,000	160,467	(39,533)
Interest	20,000	360,264	340,264
Miscellaneous	158,429	228,547	70,118
Total revenues	<u>16,347,907</u>	<u>21,666,173</u>	<u>5,318,266</u>
<b>Expenditures</b>			
<b>Current</b>			
General Government	4,483,797	4,458,690	25,107
Public Safety	1,697,070	1,651,788	45,282
Public Works	9,673,619	8,253,083	1,420,536
Public Health	4,699,792	4,167,040	532,752
Public Welfare	352,500	325,400	27,100
Cultural and Recreation	3,688,194	3,130,089	558,105
<b>Debt Service</b>			
Principal	-	-	-
Interest and fees	-	-	-
<b>Capital Outlay</b>	-	-	-
Total expenditures	<u>24,594,972</u>	<u>21,986,090</u>	<u>2,608,882</u>
Excess of Revenues Over (Under) Expenditures	(8,247,065)	(319,917)	7,927,148
<b>Other financing sources (uses)</b>			
Bond proceeds	-	-	-
Operating transfer in	4,006,545	3,046,875	(959,670)
Operating transfer out	(40,000)	(52,683)	(12,683)
Total other financing sources (uses)	<u>3,966,545</u>	<u>2,994,192</u>	<u>(972,353)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(4,280,520)	2,674,275	6,954,795
Fund Balance at the Beginning of the year	<u>9,347,407</u>	<u>9,347,407</u>	-
Fund Balance at the End of the Year	<u>\$ 5,066,887</u>	<u>\$ 12,021,682</u>	<u>\$ 6,954,795</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
 ALL GOVERNMENTAL FUND TYPES  
 Year ended June 30, 2001

	<u>DEBT SERVICE FUND</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Property taxes	\$ 5,760,000	\$ 5,902,727	\$ 142,727
Licenses and permits	-	-	-
Intergovernmental	63,900	68,020	4,120
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	112,014	65,762	(46,252)
Miscellaneous	-	-	-
Total revenues	<u>5,935,914</u>	<u>6,036,509</u>	<u>100,595</u>
Expenditures			
Current			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
Debt Service			
Principal	13,640,000	13,640,000	-
Interest and fees	2,295,914	2,035,489	260,425
Capital Outlay	-	-	-
Total expenditures	<u>15,935,914</u>	<u>15,675,489</u>	<u>260,425</u>
Excess of Revenues Over (Under) Expenditures	(10,000,000)	(9,638,980)	361,020
Other financing sources (uses)			
Bond proceeds	10,000,000	10,000,000	-
Operating transfer in	-	-	-
Operating transfer out	-	-	-
Total other financing sources (uses)	<u>10,000,000</u>	<u>10,000,000</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	361,020	361,020
Fund Balance at the Beginning of the year	<u>1,264,403</u>	<u>1,264,403</u>	<u>-</u>
Fund Balance at the End of the Year	<u>\$ 1,264,403</u>	<u>\$ 1,625,423</u>	<u>\$ 361,020</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
 ALL GOVERNMENTAL FUND TYPES  
 Year ended June 30, 2001

	<u>CAPITAL PROJECTS FUND</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Property taxes	\$ -	\$ 12,820	\$ 12,820
Licenses and permits	-	-	-
Intergovernmental	600,000	28,663	(571,337)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	1,042,776	1,042,776
Miscellaneous	-	16,500	16,500
Total revenues	<u>600,000</u>	<u>1,100,759</u>	<u>500,759</u>
<b>Expenditures</b>			
<b>Current</b>			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
<b>Debt Service</b>			
Principal	-	-	-
Interest and fees	-	-	-
Capital Outlay	<u>37,719,760</u>	<u>12,427,840</u>	<u>25,291,920</u>
Total expenditures	<u>37,719,760</u>	<u>12,427,840</u>	<u>25,291,920</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(37,119,760)	(11,327,081)	25,792,679
<b>Other financing sources (uses)</b>			
Bond proceeds	20,000,000	20,000,000	-
Operating transfer in	-	-	-
Operating transfer out	-	-	-
Total other financing sources (uses)	<u>20,000,000</u>	<u>20,000,000</u>	<u>-</u>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	(17,119,760)	8,672,919	25,792,679
<b>Fund Balance at the Beginning of the year</b>	<u>17,517,203</u>	<u>17,517,203</u>	<u>-</u>
<b>Fund Balance at the End of the Year</b>	<u>\$ 397,443</u>	<u>\$ 26,190,122</u>	<u>\$ 25,792,679</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
 ALL GOVERNMENTAL FUND TYPES  
 Year ended June 30, 2001

	TOTALS		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property taxes	\$ 41,839,943	\$ 42,395,824	\$ 555,881
Licenses and permits	2,021,558	1,882,455	(139,103)
Intergovernmental	12,692,830	17,203,389	4,510,559
Charges for services	9,331,870	10,388,179	1,056,309
Fines and forfeitures	904,075	1,041,462	137,387
Interest	912,014	2,135,746	1,223,732
Miscellaneous	<u>329,429</u>	<u>381,740</u>	<u>52,311</u>
Total revenues	<u>68,031,719</u>	<u>75,428,795</u>	<u>7,397,076</u>
Expenditures			
Current			
General Government	19,524,613	18,274,555	1,250,058
Public Safety	23,575,158	22,497,160	1,077,998
Public Works	13,028,557	11,233,445	1,795,112
Public Health	6,597,756	6,081,552	516,204
Public Welfare	993,565	956,584	36,981
Cultural and Recreation	5,991,845	5,232,276	759,569
Debt Service			
Principal	13,640,000	13,640,000	-
Interest and fees	2,295,914	2,035,489	260,425
Capital Outlay	<u>37,719,760</u>	<u>12,427,840</u>	<u>25,291,920</u>
Total expenditures	<u>123,367,168</u>	<u>92,378,901</u>	<u>30,988,267</u>
Excess of Revenues Over (Under) Expenditures	(55,335,449)	(16,950,106)	38,385,343
Other financing sources (uses)			
Bond proceeds	30,000,000	30,000,000	-
Operating transfer in	4,046,545	3,091,441	(955,104)
Operating transfer out	<u>(4,082,720)</u>	<u>(3,091,441)</u>	<u>991,279</u>
Total other financing sources (uses)	<u>29,963,825</u>	<u>30,000,000</u>	<u>36,175</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(25,371,624)	13,049,894	38,421,518
Fund Balance at the Beginning of the year	<u>37,733,442</u>	<u>37,733,442</u>	-
Fund Balance at the End of the Year	<u>\$ 12,361,818</u>	<u>\$ 50,783,336</u>	<u>\$ 38,421,518</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICITS)  
 ALL PROPRIETARY FUNDS  
 Year ended June 30, 2001

Operating Revenues	
Garage billings	\$ 1,216,059
Fuel and oil sales	1,131,325
Concession sales	15,374
FBO lease payments	31,750
Firefighting fees	169,396
Landing fees	136,989
Parking/tax fees	46,052
Rentals	676,181
Passenger facilities charges	41,252
FAA grant	703,952
SCAC grants	7,472
Other charges	<u>24,976</u>
Total operating revenues	<u>4,200,778</u>
Operating Expenses:	
Costs of sales and services	2,201,682
Personnel	620,097
Purchases services	630,669
Supplies	54,592
Depreciation	<u>370,440</u>
	<u>3,877,480</u>
Operating Income (Loss)	323,298
Non-Operating Revenues (Expenses)	
Interest earned	188,899
Interest expense	<u>(74,729)</u>
Total non-operating revenues (expenses)	<u>114,170</u>
Net Income (Loss)	437,468
Depreciation on contributed assets	290,644
Retained earnings at the Beginning of the year	<u>3,481,518</u>
Retained earnings at the end of the year	<u>\$ 4,209,630</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINED STATEMENT OF CASH FLOWS  
 ALL PROPRIETARY FUNDS  
 Year ended June 30, 2001

Cash flows from operating activities:	
Cash received from customers and users	\$ 4,421,124
Cash paid to employees	(599,957)
Cash paid to suppliers	<u>(2,993,839)</u>
	<u>827,328</u>
Cash flows from noncapital financing activities:	
Advances from the County (Repayment of advances)	<u>97,425</u>
Cash flows from capital and related financing activities:	
Issuance of debt	1,325,000
Purchase of fixed assets	(2,032,617)
Principal payment on debt	(865,000)
Interest paid on debt	<u>(74,729)</u>
	<u>(1,647,346)</u>
Cash flows from investing activities:	
Interest earned	<u>188,899</u>
Net increase (decrease) in cash and equivalents	(533,694)
Cash and cash equivalents, July 1, 2000	<u>2,691,865</u>
Cash and cash equivalents, June 30, 2001	<u>\$ 2,158,171</u>
Reconciliation of operating income to net cash used by operating activities:	
Operating Income (Loss)	<u>\$ 323,298</u>
Adjustments to reconcile	
Depreciation	<u>370,440</u>
Change in assets and liabilities	
(Increase) Decrease in accounts receivable	220,346
(Increase) Decrease in inventories	22,480
Increase (Decrease) in accounts payable	(129,376)
Increase (Decrease) in accrued payroll	20,140
	<u>133,590</u>
Net cash provided by operating activities	<u>\$ 827,328</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

1. Summary of Significant Accounting Policies

Beaufort County, South Carolina (the "County") is a political subdivision of the State of South Carolina, operating under the Council-Administrator form of government to provide services authorized by its charter. The County is governed by an elected Board (the "Council") which is governed by state statutes and regulations. In addition to the members of the Council, there are two elected Constitutional Officers: Treasurer and Auditor.

The accompanying financial statements present the combined financial position and combined results of operations of the various fund types and the cash flows of the proprietary fund type for the funds controlled by the Council and its Constitutional Officers.

The Council funds all of the operating budgets of the County's Constitutional Officers. The Constitutional Officers' revenues and expenditures are included in the General Fund. The accounting policies of the County conform to generally accepted accounting principles, as applicable to governments. The following is a summary of the more significant policies.

- A. Reporting Entity - Generally accepted accounting principles, as established by the Governmental Accounting Standards Board, require that the reporting entity's financial statements include the financial operations of governmental departments, agencies, commissions or authorities over which the governmental unit's elected officials have oversight responsibility.

Criteria used to determine if an entity should be included in the County's report are the oversight responsibility and the scope of public service. Oversight responsibility implies that an agency is dependent on another. Oversight responsibility is defined to include financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. The manifestations of scope of public service are whether the activity is for the benefit of the reporting entity and/or its residents and whether the activity is conducted within the geographic boundaries of the reporting entity and is generally available to the citizens of that entity.

The following entities, which meet the scope of public service criteria, have been excluded from the reporting entity after due consideration of the oversight responsibility:

Beaufort County School District - The School District has a separately elected board. The District is authorized to issue debt, maintain financial records, and issue separate financial statements. The District reports operational and financial results to the South Carolina Department of Education.

Public Service Districts - The County has numerous public service districts established by South Carolina Public Law to provide various services such as fire protection, water services and medical care. Certain activities related to the public service districts are accounted for in the County's Agency Funds. Each of the public service districts generally has limited fiscal autonomy and a separate board. Each District maintains its own financial records, establishes its own operating budget and rate structure, issues its own financial statements and has limited borrowing powers under state statutes.

Beaufort Memorial Hospital - The hospital has a separate board, which is appointed by Council upon recommendations from the existing hospital board. The hospital does not have the ability to levy taxes and therefore cannot issue its own general obligation debt without approval of Council. The hospital maintains its own financial records, issues its own financial statements and establishes its own operating budget and rate structure and hires its own management.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

1. Summary of Significant Accounting Policies – Continued:

Beaufort/Jasper Water and Sewer Authority - The Authority has its own board, maintains its own financial records, establishes its own operating budget and rate structure, issues its own financial statements, and issues its own debt.

- B. Fund Accounting - The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The purpose of the County's various funds and account groups is as follows:

Governmental Funds - These are funds through which most governmental functions are typically financed. The funds included in this category are as follows:

General Fund - The General Fund is the general operating fund of the County. The fund is used to account for all financial resources, except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs other than those payable from Enterprise Funds.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the proprietary funds) and certain fixed assets.

Proprietary Funds - These funds account for operations that are organized to be self-supporting through user charges.

Enterprise Funds - Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The County uses these funds to account for airport operations at Lady's Island, for airport operations at Hilton Head and for the operations of the County-owned maintenance garage facility.

The transfer of general fixed assets to these funds have been recorded as contributed capital at the assets' estimated net book values after an allowance for depreciation has been calculated based upon the original cost, date of acquisition and estimated asset life.



BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

1. Summary of Significant Accounting Policies - Continued:

Fiduciary Funds - These funds account for assets held by the County as a trustee or agent for individuals, private organizations and other governmental agencies.

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The County maintains several Agency Funds and Expendable Trust Funds.

The Agency Funds account for tax levies for municipalities, public service districts, fire districts and school districts. The County levies and collects property taxes and special assessments for the political subdivisions within the County. The Expendable Trust Funds are used to account for funds held in escrow such as library, sheriff, public defender and health insurance.

Account Groups - In addition to the three broad types of governmental funds, the County also maintains two account groups. The account groups are not a fund, since they do not reflect available financial resources and related liabilities. These account groups are as follows:

General Fixed Assets - This is not a fund but rather an account group that is used to account for general fixed assets of the County, except fixed assets of proprietary funds.

General Long-Term Debt - This is not a fund but rather an account group that is used to account for all outstanding principal balances of general and special obligation bonds, notes, capital leases and compensated absences of the County, except long-term obligations of proprietary funds.

C. Measurement Focus

Governmental Funds - General, Special Revenue, Debt Service and Capital Projects Funds are accounted for on a current financial resources measurement focus. Only current assets and current liabilities are generally included on the balance sheets. Accordingly, the unreserved fund balance (net current assets) is considered a measure of available, spendable or appropriable resources. Reserved fund balance may also be considered available and spendable. Operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Proprietary Funds - The Enterprise Funds are accounted for on an "income determination" or flow of economic resources measurement focus. Accordingly, all assets and liabilities are included on the balance sheet, and the reported fund equity (total assets less total liabilities) provides an indication of the economic net worth of the fund. Operating statements report increases (revenues) and decreases (expenses) in economic net worth or net total assets.

Fiduciary Funds - The Expendable Trust Funds are accounted for in the same manner as governmental funds. The Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operations.

Account Groups - The General Fixed Assets Account Group and the General Long-Term Debt Account Group are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations. Fixed assets, other than those used in proprietary fund operations, are accounted for in the General Fixed Assets Account Group. Depreciation is not charged on the general fixed assets. Long-term debts, other than those intended to be financed through the

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

1. Summary of Significant Accounting Policies - Continued:

proprietary funds, are accounted for in the General Long-Term Debt Account Group.

- D. Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Governmental Funds - All Governmental Funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized when they become measurable and available as net current assets. Primary revenues, including taxes, intergovernmental revenues, charges for services, rents and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available and are not treated as susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt, which is recognized when due, and prepaid insurance and similar items, which are recorded as expenditures when purchased.

Proprietary Funds - The Enterprise Funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

Fiduciary Funds - The Expendable Trust Funds and the Agency Funds are accounted for on the modified accrual basis.

- E. Encumbrances - Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, and Capital Projects Funds. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Likewise, reservations of fund balances are established for some projects and/or major capital purchases that for unforeseen reasons are not concluded prior to the close of the fiscal year. These "carry-forwards" are determined during the budget cycle and must be approved by the County Administrator. Encumbrances and carry-forwards included in budgetary line items for the year ended June 30, 2001 in the General, Special Revenue and Capital Projects Funds, totaled \$573,917, \$1,578,478 and \$17,119,225, respectively.
- F. Equity in Pooled Cash and Investments - The County maintains a pooled cash and investment account for all funds for accounting and investment purposes. This gives the County the ability to invest idle cash for short periods of time and to earn the most favorable available rate of return. The "equity in pooled cash and investments" represents the amount of pooled cash and investments owned by each fund of the County.
- G. Investments - Investments consist of certificates of deposit and repurchase agreements. All investments are recorded at cost, which approximates market value.
- H. Receivables - All receivables are reported at their gross value and when appropriate, are reduced by the estimated portion that is uncollectible.
- I. Due to and due from other funds - Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

1. Summary of Significant Accounting Policies - Continued:

J. Inventories - Inventories consist of fuels and supplies (Enterprise Funds) and are stated at the lower of "first-in, first-out" cost or market.

K. Deferred Revenue - The General Fund recognizes revenue from the prepayment of certain fees and permits received prior to the beginning of the ensuing fiscal year.

The Recreation Special Revenue Fund and the Disabilities and Special Needs Special Revenue Fund recognize revenue from the payment of fees for participation in their respective summer programs. Fees are paid at the time the programs begin in June; a portion of these fees has been deferred in order to cover those weeks of July and August, during which the programs operate.

Additionally, the County receives revenues from grants for the improvement of certain low income housing. Expenditures for renovation costs are recorded in the year in which the expenditures are incurred. The owners of the homes are responsible for a portion of the expenditures incurred and provide notes for the repayment. The County records a note receivable and a deferred revenue in the applicable Special Revenue Fund for the amount of the note.

L. Property and Equipment

(1) Property and equipment purchased by the Governmental Funds are recorded as capital outlay expenditures at the time of purchase. Such assets are capitalized at cost in the General Fixed Assets Account Group, except for certain public domain improvements ("infrastructure") such as roads and bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Fixed assets acquired prior to June 30, 1987 were recorded based upon their 1983 assessed values adjusted by a deflator index to estimated date of acquisition or construction. Donated and confiscated assets are recorded as general fixed assets at their fair market value at the time received. Interest costs associated with the construction of buildings and improvements are recorded as expenditures in the Debt Service Fund and are not capitalized in the General Fixed Assets Account Group. No depreciation has been provided on general fixed assets.

(2) Fixed Assets of the Enterprise Funds consist primarily of land, buildings and equipment which are recorded at cost, including construction period interest. Donated property and equipment are capitalized at fair market value at the time received. Depreciation is recorded on the straight line basis over the estimated useful lives, which range from five to twenty-five years, of the assets. Upon retirement or disposition of fixed assets, the related asset is removed from the records at book value and the related gain or loss is recorded. Fixed assets transferred to the Enterprise Funds from general fixed assets are recorded at the net book value after an allowance for depreciation has been calculated based upon the original cost, date of acquisition and estimated asset life.

M. Budgets and Budgetary Accounting - The County uses the following procedures in establishing the budgetary data reflected in the financial statements:

(1) The County Administrator submits to County Council, prior to June 1, proposed operating, special revenue, debt service, and capital improvement (CIP) budgets for the fiscal year commencing July 1. The operating, special revenue, debt service, and CIP budgets include proposed expenditures, revenues and financing sources.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

1. Summary of Significant Accounting Policies - Continued:

- (2) The Council requires such changes to be made as it deems necessary, provided the budget remains in balance and is subject to the notice of hearing requirements of Section 4-9-140 of the South Carolina Statutes.
- (3) Public hearings are held pursuant to Section 4-9-140 of the South Carolina Statutes in order for the Council to adopt the tentative and final budget.
- (4) Prior to July 1, the operating, special revenue, debt service and CIP budgets are legally enacted through passage of an ordinance setting forth anticipated revenues and appropriations by fund.
- (5) It is unlawful to expend or contract for an expenditure in any fiscal year more than the amount budgeted in each fund's budget pursuant to Section 4-9-140 of the South Carolina Statutes. Appropriations lapse at year-end unless the amounts are encumbered or approved for carry-forward to the following year. Budget amounts as shown in the financial statements are as originally adopted with the related prior year encumbrances and carry-forwards added to the related budget line items, including adjustments (transfers) to the budgets.

<u>Fund</u>	<u>Approved Budget</u>	<u>Encumbrances And Carry- Forwards</u>	<u>Adjustments (Transfers)</u>	<u>Total Annual Budget</u>
General	\$ 44,542,605	\$ 573,917	\$ -	\$ 45,116,522
Special Revenue	17,545,929	1,578,478	3,046,065	22,170,472
Debt Service	15,935,914	-	-	15,935,914
Capital Projects	20,600,535	17,119,225	-	37,719,760

- (6) The County Administrator or his designee is authorized to transfer funds among operating accounts or among capital accounts within a department. All transfers between departments and programs or between operating and capital accounts must be authorized by the Council in accordance with Section 4-9-140 of the South Carolina Statutes. In accordance with County Ordinance #2000/27, Section 12, amounts of \$10,000 or less can be approved by the Council Chairman and/or Council Finance Committee Chairman; transfers of \$5,000 or less can be approved by the County Administrator and/or his designee.
- (7) Formal budgetary integration is employed as a measurement control device for all governmental funds of the County. The level on which expenditures may not legally exceed appropriations is the fund level.
- (8) Budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
- (9) Revenues in excess of the current budget ordinance may be expended as directed by the revenue source or for the express purpose for which the funds were generated without further approval by County Council, as per Section 14 of County Ordinance #2000/27.

N. Cash Flow Statement - For purposes of the Statement of Cash Flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents and includes those investments with cash.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

1. Summary of Significant Accounting Policies - Continued:

- O. Compensated Absences - The County has a policy to accrue compensated absences for employees when the obligation relating to the employee's rights to receive compensation is attributed to the employee's services already rendered, when the rights vest and accumulate and when the payment is payable.
- P. Total Columns on Combined Statements - Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.
- Q. Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. Cash and Equity in Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. South Carolina Statutes authorize investments in certificates of deposit, savings accounts, repurchase agreements, the State Treasurer's Local Government Investment Pool (invested in government guaranteed securities), obligations of the U. S. Government, and government agencies unconditionally guaranteed by the U. S. Government.

At June 30, 2001, the carrying amount of the County's cash on deposit was \$103,663,116 and the bank balance of cash on deposit was \$104,783,855. These deposits were entirely covered by federal deposit insurance or by collateral held by the financial institution in the County's name.

The County's investments are categorized as follows to give an indication of the level of risk assumed by Beaufort County at June 30, 2001. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the County's name.

The County's investments that are held in the State Treasurer's Governmental Investment Pools are invested through the pool. As such, collateral is not identified for each deposit, but rather for the fund as a whole. These deposits are collateralized by cash or governmental agency securities which are fully guaranteed as to principal and interest by the Federal Government. The State Treasurer's Government Investment Pool is subject to oversight by the State Treasurer and the State Budget and Control Board, as well as, audit by the state's internal and external auditors.

	Category			Carrying Value	Fair Value
	1	2	3		
Pooled investments	\$ -0-	\$ -0-	\$103,663,116	\$ 103,663,116	\$ 103,663,116

The Carrying value of investments approximates market value at June 30, 2001.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

2. Cash and Equity in Pooled Cash and Investments – Continued:

Cash and investments with fiscal agents and trustee totaling \$1,481,476 at June 30, 2001 were covered by collateral held in the fiscal agent's and trustees' trust departments but not in the County's name. Each trust department pledges a pool of collateral against all trust deposits it holds.

3. Receivables/Due from Other Governments

Property taxes receivable (the gross less allowance) are recognized when they become available. Available means due or past due and receivable within the current period and collected no longer than 60 days after the close of the current period.

The following details receivables-net by fund:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Trust And Agency</u>	<u>Enterprise</u>
Gross property					
tax receivable	\$ 713,037	\$ 156,242	\$ 126,548	\$ -	\$ -
Less allowance					
for delinquent					
property tax	<u>283,782</u>	<u>70,646</u>	<u>57,215</u>	-	-
Subtotal	429,255	85,596	69,333	-	-
Licenses and					
fees receivable	1,323,324	261,265	-	231,929	85,140
Fines receivable	829,833	-	-	-	-
Accounts receivable					
- other	<u>30,529</u>	-	<u>1,887</u>	-	-
	<u>\$ 2,612,941</u>	<u>\$ 346,861</u>	<u>\$ 71,220</u>	<u>\$ 231,929</u>	<u>\$ 85,140</u>

Key dates in the property tax cycle for 2000-2001 are as follows:

Assessment date	1998
Property taxes levied	September 1, 2000
Tax bills rendered	October 1, 2000
Property taxes payable	March 16, 2001
Delinquency date	March 17, 2001
Tax sale date	October 3, 2001

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

3. Receivables/Due from Other Governments – Continued:

The following details the due from other governments by fund:

	<u>General Fund</u>	<u>Special Revenue Fund</u>
State aid to subdivisions	\$ 1,361,631	\$ -
Alcohol & Drug programs	-	53,571
Disabilities and Special Needs programs	-	51,578
Parks and Leisure Services programs	-	100,478
Others	<u>418,046</u>	<u>902,011</u>
	<u>\$ 1,779,677</u>	<u>\$ 1,107,638</u>

4. Notes Receivable

Notes receivable of \$365,586 presented in the General Fund relates to a loan made to the Lowcountry Regional Transportation Authority for operational support and is to be repaid as funds become available over the next two years.

Notes receivable of \$27,039 presented in the Special Revenue Fund relate to loans made to individuals for refurbishment or replacement of low income housing. A corresponding amount has been recorded as a deferred revenue item as explained in Note 1, item K.

5. Property and Equipment

General Fixed Assets

	<u>Balance June 30, 2000</u>	<u>Additions</u>	<u>Disposals or Transfers</u>	<u>Balance June 30, 2001</u>
Land & improvements	\$ 8,868,444	\$ 4,680,917	\$ -	\$ 13,549,361
Buildings & improvements	48,946,596	-	-	48,946,596
Equipment	22,998,092	3,531,440	1,624,042	24,905,490
Construction in progress	-	<u>2,502,341</u>	-	<u>2,502,341</u>
Total	<u>\$ 80,813,132</u>	<u>\$ 10,714,698</u>	<u>\$ 1,624,042</u>	<u>\$ 89,903,788</u>

Enterprise Fund - Fixed Assets

	<u>Balance June 30, 2000</u>	<u>Additions</u>	<u>Disposals or Transfers</u>	<u>Balance June 30, 2000</u>
Land & improvements	\$ 4,204,991	\$ 1,878,581	\$ -	\$ 6,083,572
Buildings & improvements	6,671,793	-	-	6,671,793
Equipment	<u>1,020,697</u>	<u>154,036</u>	<u>15,644</u>	<u>1,159,089</u>
Total	<u>\$ 11,897,481</u>	<u>\$ 2,032,617</u>	<u>\$ 15,644</u>	<u>\$ 13,914,454</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

5. Property and Equipment – Continued:

For the fixed assets of the Enterprise Fund depreciation is computed on the straight-line method of depreciation over the estimated useful lives, which range from five to twenty-five years, of the assets. Depreciation expense for the year ended June 30, 2001 was \$370,440 and the accumulated depreciation as of June 30, 2001 was \$2,338,546.

6. Long-Term Obligations - General Long Term Debt Account Group

A summary of long-term obligations at June 30, 2001 is as follows:

General obligation bonds	\$ 56,685,000
Capital leases	<u>160,931</u>
	<u>\$ 56,845,931</u>

General Obligation Bonds

On September 1, 1988, the County issued \$900,000 in General Obligation Bonds for the acquisition and renovation of the former May River Academy property. This facility, known as the Bluffton Center, is used primarily as a recreational complex. Several County offices are located at the facility.

In April 1993, the County issued \$17,660,000 in General Obligation bonds, bearing interest rates of 5.2% to 5.65%, and with varying maturity dates through 2010. The proceeds of these bonds were used to provide sufficient funds to pay for the purchase of the Beaufort County Planning and Development Corporation's interest in certain County facilities through the current refunding of certain Certificates of Participation, dated November 1, 1989, of which the principal amount of \$19,585,000 was outstanding, and defraying the cost and expenses of issuance of the Bonds.

In December 1994, the County issued \$4,750,000 in General Obligation bonds, bearing interest rates of 5.9% to 6.0% and with varying maturity dates through 2003. The proceeds of these bonds were used for the acquisition of land and construction of a library on Hilton Head Island; completion of the library in Beaufort; funding for projects at the Technical College of the Lowcountry and at the University of South Carolina - Beaufort and other governmental projects within the County.

In July 1996, the County issued \$4,635,000 General Obligation Bonds Series A and \$4,750,000 General Obligation Bonds Series B, bearing interest rates of 4.625% to 6.625% and with varying maturity dates through 2003. The proceeds of the Series A bonds were used to defray the costs of various capital projects for recreation facilities. The proceeds of the Series B bonds, plus a sum of approximately \$600,000 from the County's Debt Service Fund balance, was used to refund the General Obligation Bonds of 1989.

In June 1999, the County issued \$9,100,000 in General Obligation bonds, bearing interest rates of 4.60% to 5.25% and with varying maturity dates through 2008. The proceeds of these bonds were used for various County projects including the purchase of development rights on Lemon Island, the construction of the Buckwalter Parkway, the minor renovations of various County buildings and park facilities, and other governmental projects within the County.

In April 2001, the County issued \$30,000,000 in General Obligation bonds, bearing interest rates of 4.375% to 5.25% and with varying maturity dates through 2020. The proceeds of these bonds were used as follows: \$10,000,000 for the purchase of real property programs as approved by referendum in November 2000; \$10,000,000 to pay the bond anticipation notes issued May 2000; and \$10,000,000 for various County projects including the purchase of telecommunications equipment, the construction of additional facilities for the Detention Center, the construction of additional hangars at the Lady's Island Airport and for other



BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

6. Long-Term Obligations - General Long Term Debt Account Group - Continued:

governmental projects within the County.

The 1988, 1993, 1994, 1996, 1999, and 2001 general obligation bonds are collateralized by the full faith and credit of the County and are payable from ad valorem taxes.

General obligation bonds accounted for in the County's general long-term debt account group consist of the following at June 30, 2001:

<u>Description</u>	<u>Rates and Dates</u>	<u>Maturity</u>	<u>Original Issue</u>	<u>Outstanding at June 30, 2001</u>
1988 Bluffton Center Bonds	6.5% - 8.5% 3/1 and 9/1	2003	900,000	\$ 185,000
1993 Refunding Bonds (COP's)	5.2% - 5.65% 6/1 and 12/1	2010	17,660,000	11,880,000
1994 Library Bonds	5.9%-6.0% 2/1 and 8/1	2003	4,750,000	3,530,000
1996 Series A & B	4.6% - 6.6% 2/1 and 8/1	2003	9,385,000	1,990,000
1999 Improvement Bonds	4.6% - 5.25% 2/1 and 8/1	2008	9,100,000	9,100,000
2001 County Bonds	4.375% - 5.25% 2/1 and 8/1	2020	30,000,000	30,000,000
			<u>\$ 71,795,000</u>	<u>\$ 56,685,000</u>

A schedule of the debt service requirements associated with the general obligation bonds follows:

<u>Fiscal Year Ending</u>	<u>1988 Bluffton Center Bonds</u>	<u>1993 Refunding Bonds</u>	<u>1994 Library Bonds</u>	<u>1996 A &amp; B Bonds</u>	<u>1999 Improvement Bonds</u>	<u>2001 County Bonds</u>
2002	\$ 103,076	\$ 1,553,445	\$ 1,226,800	\$ 1,965,520	\$ 722,500	\$ 2,014,852
2003	101,746	1,548,915	2,665,900	125,760	706,750	2,581,035
2004	-	1,551,785	-	-	1,991,000	2,569,035
2005	-	1,551,253	-	-	2,017,400	2,539,785
2006	-	1,546,720	-	-	2,039,200	2,531,629
2007-2011	-	7,706,248	-	-	3,625,400	12,513,710
2012-2016	-	-	-	-	-	12,337,595
2017-2020	-	-	-	-	-	9,735,223
	204,822	15,458,366	3,892,700	2,091,280	11,102,250	46,822,864
Less amount representing interest	<u>19,822</u>	<u>3,578,366</u>	<u>362,700</u>	<u>101,280</u>	<u>2,002,250</u>	<u>16,822,864</u>
<b>Total</b>	<u>\$ 185,000</u>	<u>\$ 11,880,000</u>	<u>\$ 3,530,000</u>	<u>\$ 1,990,000</u>	<u>\$ 9,100,000</u>	<u>\$ 30,000,000</u>

Total interest paid on bonds outstanding for the year ended June 30, 2001 was \$2,032,212.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
 Year ended June 30, 2001

6. Long Term Obligations - General Long Term Debt Account Group - Continued:

The following is a schedule of principal payments for all general obligation bonds accounted for in the County's long-term debt account group:

<u>Fiscal Year Ending</u>	<u>LTDAG</u>
2002	\$ 5,045,000
2003	5,145,000
2004	3,815,000
2005	4,000,000
2006	4,200,000
Thereafter	<u>34,480,000</u>
Total	\$ <u>56,685,000</u>

Capital Leases

As of June 30, 2001, the County has one lease-purchase agreement to purchase communication equipment with a lease term of 10 years and an interest rate of 7%. The communication equipment under this capital lease is included in the equipment in the General Fixed Asset Account Group at \$444,315.

The following is a schedule of future minimum lease payments under this capital lease, together with the present value of net minimum lease payments at June 30, 2001.

<u>Fiscal Year Ending</u>	<u>LTDAG</u>
2002	\$ 61,413
2003	61,413
2004	<u>61,412</u>
	184,238
Less amount representing interest	<u>23,307</u>
Net	\$ <u>160,931</u>

The County records capital lease payments as current year expenditures in the fund to which the lease applies. The liability for capital leases and the associated assets are recorded in the general long-term debt and general fixed assets account groups. Total interest paid on capital leases for the year ended June 30, 2001 was approximately \$14,700 which was recorded as an expenditure in the Special Revenue Fund for E-911 equipment.

Changes in General Long-Term Liabilities

	<u>Balance June 30, 2000</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2001</u>
General Obligation Bonds	\$ 40,325,000	\$30,000,000	\$ 13,640,000	\$ 56,685,000
Capital Leases	<u>207,643</u>	-	<u>46,712</u>	<u>160,931</u>
Totals	\$ <u>40,532,643</u>	<u>\$30,000,000</u>	<u>\$ 13,686,712</u>	<u>\$ 56,845,931</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

7. Segment Information for Enterprise Funds

The County maintains three Enterprise Funds which provide garage (vehicle repair), and airport services. Segment information is as follows:

	<u>Garage</u>	<u>Lady's Island Airport</u>	<u>Hilton Head Airport</u>	<u>Total Enterprise Funds</u>
Operating Revenues	\$ 2,175,786	\$ 250,798	\$ 1,774,194	\$ 4,200,778
Cost of Sales and Services	2,068,272	133,410	-	2,201,682
Operating Expenses before depreciation	71,344	177,731	1,056,283	1,305,358
Depreciation	<u>38,708</u>	<u>26,902</u>	<u>304,830</u>	<u>370,440</u>
Operating Income (loss)	<u>\$ (2,538)</u>	<u>\$ (87,245)</u>	<u>\$ 413,081</u>	<u>\$ 323,298</u>
Advances from County	-	97,425	-	97,425
Capital Contributions	-	-	-	-
Property/equipment additions	43,637	56,326	1,932,654	2,032,617
Working Capital	176,654	(327,463)	562,690	411,881
Total Assets	552,987	1,111,312	12,501,963	14,166,262
Long-term debt	-	-	1,186,739	1,186,739
Contributed capital	194,344	963,893	5,433,183	6,591,420
Retained earnings (deficit)	211,902	(206,100)	4,203,828	4,209,630

On December 1, 1993, the Beaufort County Planning and Development Corporation issued certificates of participation of \$5,400,000 for construction costs associated with the new taxiway and terminal at the Hilton Head Island Airport, and the establishment of certain debt service reserve funds. The capital assets constructed and acquired will be leased to the County. The term and required payments on the lease are the same as the term and required payments of the Certificates. After the payment of the Certificates and end of the lease term, the asset will be the property of the County. The Certificates are to be paid from funds derived from rents of terminal space, a passenger facility charge and future Federal Aviation Administration entitlements.

A schedule of the debt service requirements associated with these Certificates of Participation follows:

<u>Fiscal Year Ending</u>	<u>Certificates of Participation</u>
2002	1,481,125
Less amount representing interest	<u>36,125</u>
Net	<u>\$ 1,445,000</u>

8. Operating Leases

The County leases certain office space and machinery and equipment under cancelable operating leases. Under the terms of the lease agreements, the County's obligation to continue rental obligations is contingent upon the continued appropriation of funds by the County for that purpose. Total rental expenses for the year ended June 30, 2001 were approximately \$223,705. The minimum commitment for operating lease payments for the next five years will be approximately \$223,000 per year.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
Year ended June 30, 2001

9. Deferred Compensation Plans

All state and local government employees can participate in a deferred compensation plan created in accordance with Internal Revenue Code 457. The plan, administered by the state public employee retirement system through a state approved nongovernmental third party, permits governmental employees to defer a portion of their salary until future years. The deferred compensation is not available to an employee until termination, retirement, death, or unforeseeable emergency.

The Small Business Job Protection Act of 1996 (the Act) eliminated the requirement that Section 457 plan assets legally remain the assets of the sponsoring government. The Act now requires that amounts deferred under a Section 457 plan be held in trust for the exclusive benefit of participating employees and not be accessible by the government or its creditors. Only Section 457 plans meeting criteria prior to the Act should be reported in the sponsoring governments financial statements. During July 1998, the South Carolina Deferred Compensation Program complied with the provisions of the Act. Accordingly, the amount held by the South Carolina Deferred Compensation Program on behalf of the County and its participants will not be reported in the County's financial statements after June 30, 1998.

In addition, County employees may participate in a 401(k) deferred compensation plan available to state and local governmental employees through the state public employee retirement system. The 401(k) program is administered by a state approved nongovernmental third party. Contributions by employees under the 401(k) program totaled approximately \$300,000 for the year ended June 30, 2001. There are no employer contributions made by the County to this plan. Participant account balances are not included in these financial statements.

10. Retirement Plans

The Governmental Accounting Standards Board (GASB) issued Statement No. 27 entitled "Accounting for Pensions by State and Local Government Employees" in November 1994. This Statement supersedes the requirements of GASB Statement No. 5. The following information is provided in order to meet the disclosure requirements prescribed in paragraph 20 of GASB 27.

Substantially all full time, permanent County employees are required by law (Title 9 of the S. C. Code of Laws) to participate in statewide, cost sharing multiple-employer defined benefit pension plans administered by the State Retirement System. Generally all employees, with the exception of law enforcement personnel and certain others, participate in the South Carolina Retirement System (SCRS). Law enforcement personnel and certain other employees participate in the South Carolina Police Officers Retirement System (PORS).

Both the South Carolina Retirement System and Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws.

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, SC 29211-1960.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

10. Retirement Plans

Actuarially established employer contribution rates are as follows:

	<u>Retirement Program</u>				<u>Total</u>
	<u>Normal</u>	<u>Unfunded Accrued Liability</u>	<u>Accidental Death Program</u>	<u>Group Life Insurance Program</u>	
<b>SCRS</b>					
State & School	5.00%	2.55%	N/A	.15%	7.70%
Other	5.00%	1.70%	N/A	.15%	6.85%
<b>PORS</b>					
	8.43%	1.87%	.20%	.20%	10.70%

Contribution rates are developed by the SCRS and PORS using the entry age normal cost method. The normal contribution rate to cover current cost has been determined as a level percentage of payroll. A market related value of plan assets is used for actuarial valuation purposes. Gains and losses are reflected in the unfunded accrued liabilities that are being amortized by regular annual contributions as a level percent of payroll within a 30-year period, assuming 4 1/4% annual payroll growth for SCRS and PORS.

All employers contribute at the actuarially required contribution rates.

Contribution information:

	<u>SCRS</u>	<u>PORS</u>
Covered payroll	\$ 18,596,342	\$ 9,345,422
Employee contributions	1,115,781	607,452
Employee contribution rate (based upon salary)	6.0%	6.5%
Employer contribution rate; includes group life coverage in both SCRS and PORS and accidental death coverage in PORS (based upon salary)	6.85%	10.7%

The County's employer contribution to the SCRS for the years ended June 30, 2001, 2000 and 1999 were \$1,280,877, \$1,188,277 and \$1,03,072 respectively, which are equal to the required contributions.

The County's employer contribution to the PORS for the years ended June 30, 2001, 2000 and 1999 were \$1,008,617, \$906,985 and \$789,491 respectively, which are equal to the required contributions.

Vesting Requirements:

With 5 years of service, an employee is entitled to a deferred annuity commencing at age 60 under the SCRS and at age 55 under the PORS.

Retirement Benefits:

Retirement benefits of participants in the SCRS and the PORS are currently determined as follows:

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

10. Retirement Plans – Continued:

**SCRS** - The maximum monthly retirement allowance at age 65 or 30 years' service, is generally determined by the following formula:

- Total 12 highest consecutive quarters of salary (divide by 3).
- Multiply the amount by 1.82%.
- Multiply the results by the total months of creditable service.
- Divide results by 12.

**PORS** - The retirement benefit at age 55 or 25 years' service is generally determined consistent with the aforementioned **SCRS** formula, except that the average salary is multiplied by 2.14% for Class II members.

Early Retirement - SCRS

<u>Age</u>	<u>Service required</u>	<u>Early Retirement Penalty</u>
at least 60	None	5% for each year of age under 65
55	25	4% for each year of service under 30

Full formula retirement is available with 30 years of service, regardless of age, or age 65.

There are no early retirement provisions under **PORS**. A member must have 25 years service for full retirement or must be age 55 with 5 years service; both criteria provide for full formula benefit with no reduction.

Disability Retirement

In order to receive Disability Retirement benefits, an employee must have 5 years of credited service unless the injury is job related.

Recipients receive a service retirement benefit based upon continued service to age 65 for SCRS and to age 55 for PORS with no change in compensation.

Accidental Death Program

Under this provision of the PORS, an annuity is provided to the widow (or the specified beneficiary) of a member whose death was while in performance of duty. The annuity would equal 50% of member's compensation at the time of death.

Group Life Insurance Benefits

A lump-sum payment equal to one year's salary is payable to the beneficiary upon the death of an active member with at least one year of service. There is no service requirement for death resulting from actual performance of duties. Lump-sum payments of up to \$3,000 (SCRS) or \$4,000 (PORS) are payable to a retiree's beneficiary based upon years of service at retirement.

Withdrawal of Employee Contribution

Accumulated contributions and credited interest payable are paid within 6 months but not less than 90 days after termination of all covered employment.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
 Year ended June 30, 2001

10. Retirement Plans – Continued:

Post Retirement Increase

Annual increases in retirement benefits are calculated at 4% per year, provided the Consumer Price Index (CPI) for the prior calendar year was 3% or higher. If the CPI is less than 3%, CPI is granted. Increases are approved annually subject to compliance with funding policy.

Statewide Plan Actuarial Information

The South Carolina Retirement Systems do not determine separate measurements of assets and pension benefit obligations for individual employers. An actuarial valuation is performed for the systems annually. No changes in actuarial assumptions or benefit provisions have occurred subsequent to July 1, 1995. The interest rate assumption for actuarial purposes is 7.25%. An assumption of future COLA adjustments was removed (SCRS and PORS) and the method of valuing assets was changed from book value to a smoothed market value.

The Systems use a projected benefit method for actuarial valuation with level percentage entry age, normal cost and open-end unfunded accrued liability. At July 1, 2001, based upon the actuarial method used for funding purposes:

	SCRS		PORS
Unfunded Accrued Liability	\$ 2,128,864,000		\$ 87,437,000
Unfunded Accrued Liability			
Liquidation Period	16 years		7 years

11. Accrued Compensated Absences and Other Benefits

Effective February 15, 1993, Beaufort County adopted a new leave policy for all employees. The TOWP/SCA policy was replaced with a policy granting Personal Leave Days and Personal Disability Leave.

Under the new policy, employees were entitled to a maximum Personal Leave balance of 280 hours. Upon termination, employees will be paid for all unused, unpaid Personal Leave up to this maximum. The liability recorded at June 30, 2001, into the County's Long-Term Debt Account Group to cover unused, unpaid Personal Leave including fringe benefits totaled \$1,860,701.

All leave hours accrued in excess of this Personal Leave maximum were accrued to the employee's Personal Disability leave account. A maximum of 360 hours may be maintained in an employee's Personal Disability leave account. The only accrual to this balance occurs when an employee's Personal Leave account exceeds 280 hours, at which time excess hours are "rolled over" to the Personal Disability leave account. Personal Disability leave is to be used in the case of an extended or life threatening illness. This account can only be used once all accrued hours in the Personal Leave account have been used to a balance of 80 hours or less. The employee must present a doctor's statement verifying the disability or illness in order to utilize his/her Personal Disability leave. Employees with remaining SCA leave balances may retain those balances. The same rules governing the use of Personal Disability leave apply to the use of SCA leave. Upon termination of employment with Beaufort County, no payment for any unused SCA or Personal Disability leave will be made.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

11. Accrued Compensated Absences and Other Benefits-Continued:

The County has adopted a self funded medical insurance plan whereby the County contributes an amount sufficient to meet the reimbursable medical insurance claims of its employees. The plan is administered by an independent administrator on a contract basis. The County has obtained insurance for catastrophic illnesses. Claims due at June 30, 2001 totaled \$477,407 and were based on the incurrence of actual liability for claims made or incurred prior to June 30, 2001. The total amount paid or payable, including administrative costs, for the year ended June 30, 2001 was \$3,731,220.

The County does not provide post employment health care benefits except those mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

12. Commitments and Contingencies

On November 22, 1991, the County entered into a 20 year lease agreement with the General Services Administration of the U. S. Government (GSA) for the use of the former Beaufort County Courthouse building by GSA as a Federal Courthouse. Under this agreement, the County renovated the building in accordance with GSA specifications at an approximate cost of \$1,933,744. Financing has been arranged for the funding of these costs and the County has assigned all rights and interest in the lease payments from GSA to the lender. The terms and required payments on the lease are the same as the terms and required payments on the loan. After the payment of the loan and the end of the lease term, the asset will remain as property of the County.

Arbitrage rules - State and local bonds issued after 1984 are subject to arbitrage restrictions as enacted by the Federal Government. To retain the bonds' tax exempt status, local governments must comply with the regulations as adopted by the U. S. Treasury Department. The proceeds from the bond issue must not be invested, for more than a temporary period, in obligations producing a materially higher yield than the bond issue. To maintain tax exempt status, the yield earned at the higher rate over the bond cost must be remitted to the U. S. Treasury every five years. Exceptions to the regulations include the requirement that the local government expend all of the bond proceeds within designated periods which could be up to three years. The County is in compliance with all arbitrage rules.

As of June 30, 2001, the County has outstanding construction contracts of \$2,017,800.

13. Risk Management and Litigation

The County is exposed to various risks of losses related to torts; thefts of; damage to and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The County manages risk through employee educational and prevention programs and through the purchase of casualty and liability insurance. All risk management activities are accounted for in the General Fund. Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported are considered.

The County is a party to several lawsuits which seek to recover property taxes paid under protest and to overturn property sold at "tax sales."



BEAUFORT COUNTY, SOUTH CAROLINA

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2001

13. Risk Management and Litigation – Continued:

The County's attorney estimates that the amount of actual or potential claims against the County at June 30, 2001 will not materially affect the financial conditions of the County. Therefore, the General Fund contains no provision for, and the General Long Term Debt group does not present, estimated claims.

14. Fund Equity Deficits and Subsequent Events

At June 30, 2001, the County has three individual funds with deficit fund equity. The Sheldon Community Project within the special revenue funds of the County has a fund equity deficit of \$39,241. This deficit will be rectified with grant revenues to be received during the next fiscal year. The Bluffton TIF fund and the Lady's Island TIF fund within the capital projects funds of the County have fund equity deficits of \$2,767,864 and \$629, respectively. The Bluffton TIF fund equity deficit has been rectified with the issuance of a \$12,000,000 Bond Anticipation Note during July 2001. The Lady's Island TIF fund equity deficit will be rectified with revenues to be received during the next fiscal year.

**SUPPLEMENTAL INFORMATION  
SECTION**

### **GENERAL FUND**

The General Fund of the County is used to account for all financial resources, except those required to be accounted for in another fund. All property taxes, intergovernmental revenue, charges for services, fines, fees, and miscellaneous revenue are recorded in this fund; except amounts which are specially collected for other governmental funds, or the Enterprise Fund, or for which the County Treasurer collects taxes and other funds in a fiduciary capacity. Operational expenditures for general government, public safety, public works, public health, public welfare, cultural and recreation, and various other functions of the County are paid through the General Fund.

BEAUFORT COUNTY, SOUTH CAROLINA  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 GENERAL FUND  
 Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
<u>Taxes</u>			
Current	\$ 24,320,000	\$ 23,563,541	\$ (756,459)
Homestead exemption	200,000	561,293	361,293
Delinquent taxes	1,000,000	1,781,850	781,850
Automobile taxes	3,100,000	2,810,214	(289,786)
Penalties	340,000	481,154	141,154
	<u>28,960,000</u>	<u>29,198,052</u>	<u>238,052</u>
 <u>Licenses and Permits</u>			
Building permits	1,462,647	1,334,339	(128,308)
Electrician licenses	15,000	18,970	3,970
Mobile home permits	4,000	3,575	(425)
Marriage licenses	41,536	42,115	579
Animal licenses	3,000	5,154	2,154
Other licenses	375	-	(375)
Cable franchise fees	145,000	202,010	57,010
Business licenses	350,000	276,292	(73,708)
	<u>2,021,558</u>	<u>1,882,455</u>	<u>(139,103)</u>
 <u>Intergovernmental</u>			
State aid to subdivisions	4,500,000	4,931,224	431,224
Merchants' inventory tax	143,724	143,724	-
Manufacturers tax	26,000	31,144	5,144
Motor carrier tax	18,000	29,862	11,862
Auto property tax relief	100,000	95,168	(4,832)
Payments in lieu of taxes	85,000	85,693	693
Veterans Office stipend	11,045	11,646	601
Emergency Preparedness	32,206	43,126	10,920
Emergency prep/special	-	-	-
Public Defender stipend	82,385	88,581	6,196
Registration and Election	14,000	16,150	2,150
Tax form stipend	3,457	3,457	-
Salary supplements	6,300	6,300	-
State aid to libraries	172,850	171,029	(1,821)
State aid to mapping	-	10,000	10,000
Family Court incentives	129,290	136,874	7,584
Family Court Title IV-D	34,630	15,056	(19,574)
Pollution control penalties	10,000	37,393	27,393
	<u>5,368,887</u>	<u>5,856,427</u>	<u>487,540</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Charges for Services</u>			
Register of Deeds fees	\$ 3,343,000	\$ 3,703,748	\$ 360,748
Sheriff's fees	30,000	55,536	25,536
Probate Court fees	506,465	375,274	(131,191)
Magistrates' Civil fees	172,000	197,229	25,229
Clerk of Court fees	65,500	70,658	5,158
Family Court fees	243,860	174,683	(69,177)
Master in Equity fees	90,000	80,693	(9,307)
Treasurer's fees	355,000	575,840	220,840
EMS fees	813,200	772,727	(40,473)
DSO fees	10,000	(75,745)	(85,745)
Vital statistics	30,000	30,870	870
Animal Shelter fees	27,900	29,967	2,067
MIS fees	-	-	-
Library fees	8,000	8,024	24
Sale of maps, etc	16,289	21,138	4,849
Rezoning/CRB fees	3,070	1,950	(1,120)
Sheriff's service contracts	1,062,593	1,564,861	502,268
Telephone reimbursements	34,000	25,734	(8,266)
Boarding of prisoners	317,751	383,437	65,686
Sales of supplies	10,150	3,347	(6,803)
Finance fees	3,600	3,817	217
	<u>7,142,378</u>	<u>8,003,788</u>	<u>861,410</u>
<u>Fines and Forfeitures</u>			
Clerk of Court fines	70,000	31,824	(38,176)
Magistrates' Court fines	569,575	638,449	68,874
Library fines	57,000	59,039	2,039
Other fines	-	1,365	1,365
Forfeitures	7,500	150,318	142,818
	<u>704,075</u>	<u>880,995</u>	<u>176,920</u>
<u>Interest</u>	<u>780,000</u>	<u>666,944</u>	<u>(113,056)</u>
<u>Miscellaneous</u>			
Rental of county property	126,000	106,958	(19,042)
Sale of county property	40,000	63,866	23,866
Miscellaneous	5,000	(34,131)	(39,131)
	<u>171,000</u>	<u>136,693</u>	<u>(34,307)</u>
 Total Revenues	 <u>\$ 45,147,898</u>	 <u>\$ 46,625,354</u>	 <u>\$ 1,477,456</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	Variance Favorable (Unfavorable)
<u>Expenditures</u>				
General Government				
County Council				
Personnel	\$ 324,588	\$ 277,784	\$ -	\$ 46,804
Purchased Services	624,849	127,986	484,000	12,863
Supplies	25,939	23,581	-	2,358
Capital	101,000	96,239	-	4,761
Other	25,990	7,745	-	18,245
	<u>1,102,366</u>	<u>533,335</u>	<u>484,000</u>	<u>85,031</u>
Auditor				
Personnel	288,498	277,161	-	11,337
Purchased Services	56,960	56,453	-	507
Supplies	6,867	6,479	-	388
Capital	7,445	-	7,442	3
	<u>359,770</u>	<u>340,093</u>	<u>7,442</u>	<u>12,235</u>
Treasurer				
Personnel	406,995	412,614	-	(5,619)
Purchased Services	82,480	74,687	-	7,793
Supplies	19,480	18,402	-	1,078
Capital	15,450	15,382	-	68
	<u>524,405</u>	<u>521,085</u>	<u>-</u>	<u>3,320</u>
Clerk of Court				
Personnel	243,368	231,833	-	11,535
Purchased Services	230,804	276,914	-	(46,110)
Supplies	15,730	15,725	-	5
Capital	19,200	19,186	-	14
	<u>509,102</u>	<u>543,658</u>	<u>-</u>	<u>(34,556)</u>
Family Court				
Personnel	203,059	203,024	-	35
Purchased Services	41,041	40,462	-	579
Supplies	6,435	5,899	-	536
Capital	13,600	12,815	-	785
	<u>264,135</u>	<u>262,200</u>	<u>-</u>	<u>1,935</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	Variance Favorable (Unfavorable)
<b>Probate Court</b>				
Personnel	\$ 531,854	\$ 511,316	\$ -	\$ 20,538
Purchased Services	76,615	60,753	-	15,862
Supplies	13,115	9,252	598	3,265
Capital	<u>68,500</u>	<u>9,154</u>	<u>58,117</u>	<u>1,229</u>
	<u>690,084</u>	<u>590,475</u>	<u>58,715</u>	<u>40,894</u>
<b>Coroner</b>				
Personnel	114,775	120,454	-	(5,679)
Purchased Services	72,977	70,798	-	2,179
Supplies	13,700	10,541	-	3,159
Capital	<u>3,513</u>	<u>3,510</u>	<u>-</u>	<u>3</u>
	<u>204,965</u>	<u>205,303</u>	<u>-</u>	<u>(338)</u>
<b>Magistrates Court</b>				
Personnel	607,256	612,628	-	(5,372)
Purchased Services	150,059	120,276	25,000	4,783
Supplies	26,523	19,194	3,235	4,094
Capital	<u>11,411</u>	<u>9,181</u>	<u>2,141</u>	<u>89</u>
	<u>795,249</u>	<u>761,279</u>	<u>30,376</u>	<u>3,594</u>
<b>Master in Equity</b>				
Personnel	175,082	177,534	-	(2,452)
Purchased Services	7,250	5,899	-	1,351
Supplies	6,500	6,066	-	434
Capital	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
	<u>190,332</u>	<u>189,499</u>	<u>-</u>	<u>833</u>
<b>General Subsidies</b>	<u>268,815</u>	<u>266,076</u>	<u>-</u>	<u>2,739</u>
<b>County Administrator</b>				
Personnel	173,951	173,898	-	53
Purchased Services	95,656	94,911	-	745
Supplies	8,000	7,692	-	308
Capital	25,866	25,864	-	2
Other	<u>39</u>	<u>-</u>	<u>-</u>	<u>39</u>
	<u>303,512</u>	<u>302,365</u>	<u>-</u>	<u>1,147</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND  
Year ended June 30, 2001

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
<b>Budget Analyst</b>				
Personnel	\$ 53,945	\$ -	\$ -	\$ 53,945
Purchased Services	-	-	-	-
Supplies	-	-	-	-
Capital	-	-	-	-
	<u>53,945</u>	<u>-</u>	<u>-</u>	<u>53,945</u>
<b>Housing Coordinator</b>				
Personnel	44,824	-	-	44,824
Purchased Services	7,780	828	-	6,952
Supplies	1,950	424	-	1,526
Capital	<u>3,700</u>	<u>1,382</u>	<u>-</u>	<u>2,318</u>
	<u>58,254</u>	<u>2,634</u>	<u>-</u>	<u>55,620</u>
<b>Public Information Officer</b>				
Personnel	61,665	61,629	-	36
Purchased Services	4,750	4,245	-	505
Supplies	4,550	4,352	-	198
Capital	<u>7,200</u>	<u>7,057</u>	<u>-</u>	<u>143</u>
	<u>78,165</u>	<u>77,283</u>	<u>-</u>	<u>882</u>
<b>County Attorney</b>				
Personnel	104,492	-	-	104,492
Purchased Services	227,180	346,067	-	(118,887)
Supplies	1,250	-	-	1,250
Capital	<u>9,000</u>	<u>-</u>	<u>9,000</u>	<u>-</u>
	<u>341,922</u>	<u>346,067</u>	<u>9,000</u>	<u>(13,145)</u>
<b>Public Defender</b>				
Personnel	410,875	416,762	-	(5,887)
Purchased Services	35,120	25,898	-	9,222
Supplies	5,200	2,354	-	2,846
Capital	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>451,195</u>	<u>445,014</u>	<u>-</u>	<u>6,181</u>
<b>Voter Registration and Elections</b>				
Personnel	226,271	202,754	-	23,517
Purchased Services	125,600	172,440	-	(46,840)
Supplies	42,370	39,110	-	3,260
Capital	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>394,241</u>	<u>414,304</u>	<u>-</u>	<u>(20,063)</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

Year ended June 30, 2001

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
<b>Assessor</b>				
Personnel	\$ 945,839	\$ 969,928	\$ -	\$ (24,089)
Purchased Services	99,410	78,849	12,500	8,061
Supplies	39,238	32,591	-	6,647
Capital	<u>23,852</u>	<u>7,079</u>	-	<u>16,773</u>
	<u>1,108,339</u>	<u>1,088,447</u>	<u>12,500</u>	<u>7,392</u>
<b>Register of Deeds</b>				
Personnel	340,071	321,435	-	18,636
Purchased Services	90,575	68,660	-	21,915
Supplies	25,825	25,558	-	267
Capital	<u>127,412</u>	<u>125,179</u>	<u>2,136</u>	<u>97</u>
	<u>583,883</u>	<u>540,832</u>	<u>2,136</u>	<u>40,915</u>
<b>Risk Management</b>				
Personnel	55,133	54,997	-	136
Purchased Services	8,830	5,707	-	3,123
Supplies	2,720	2,144	-	576
Capital	<u>17,500</u>	<u>17,408</u>	-	<u>92</u>
	<u>84,183</u>	<u>80,256</u>	-	<u>3,927</u>
<b>Development Board</b>				
Personnel	71,600	71,034	-	566
Purchased Services	31,750	31,330	-	420
Supplies	1,625	1,535	-	90
Capital	-	-	-	-
Other	<u>206,090</u>	<u>208,500</u>	-	<u>(2,410)</u>
	<u>311,065</u>	<u>312,399</u>	-	<u>(1,334)</u>
<b>Legislative Delegation</b>				
Personnel	33,352	31,030	-	2,322
Purchased Services	7,934	1,533	-	6,401
Supplies	2,300	1,566	-	734
Capital	<u>640</u>	<u>638</u>	-	<u>2</u>
	<u>44,226</u>	<u>34,767</u>	-	<u>9,459</u>
<b>Grants Management</b>				
Personnel	63,340	63,193	-	147
Purchased Services	4,800	1,071	-	3,729
Supplies	750	407	-	343
Capital	-	-	-	-
	<u>68,890</u>	<u>64,671</u>	-	<u>4,219</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

Year ended June 30, 2001

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
<b>DA-Airports</b>				
Personnel	\$ 37,982	\$ 40,686	\$ -	\$ (2,704)
Purchased Services	3,998	2,861	-	1,137
Supplies	935	929	-	6
Capital	<u>1,735</u>	<u>1,735</u>	-	-
	<u>44,650</u>	<u>46,211</u>	-	<u>(1,561)</u>
<b>Building Maintenance</b>				
Personnel	675,575	641,505	-	34,070
Purchased Services	1,051,224	996,486	62,251	(7,513)
Supplies	125,519	124,618	870	31
Capital	<u>44,537</u>	<u>33,675</u>	-	<u>10,862</u>
	<u>1,896,855</u>	<u>1,796,284</u>	<u>63,121</u>	<u>37,450</u>
<b>Grounds Maintenance</b>				
Personnel	189,820	189,611	-	209
Purchased Services	2,680	2,618	-	62
Supplies	7,620	7,609	-	11
Capital	<u>-</u>	<u>-</u>	-	-
	<u>200,120</u>	<u>199,838</u>	-	<u>282</u>
<b>Zoning and Development</b>				
Personnel	201,957	163,472	-	38,485
Purchased Services	35,100	11,715	15,000	8,385
Supplies	5,550	5,299	-	251
Capital	<u>9,925</u>	<u>6,326</u>	-	<u>3,599</u>
	<u>252,532</u>	<u>186,812</u>	<u>15,000</u>	<u>50,720</u>
<b>Codes Enforcement</b>				
Personnel	118,910	76,511	-	42,399
Purchased Services	3,610	1,322	-	2,288
Supplies	2,000	992	-	1,008
Capital	<u>22,300</u>	<u>20,902</u>	-	<u>1,398</u>
	<u>146,820</u>	<u>99,727</u>	-	<u>47,093</u>
<b>Planning and Comprehensive Plan</b>				
Personnel	451,265	428,510	-	22,755
Purchased Services	167,478	104,032	57,284	6,162
Supplies	12,329	11,882	-	447
Capital	<u>3,254</u>	<u>2,053</u>	<u>1,102</u>	<u>99</u>
	<u>634,326</u>	<u>546,477</u>	<u>58,386</u>	<u>29,463</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

Year ended June 30, 2001

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
<b>GIS</b>				
Personnel	\$ 173,954	\$ 163,293	\$ -	\$ 10,661
Purchased Services	33,495	28,041	5,000	454
Supplies	8,090	8,072	-	18
Capital	14,230	14,228	-	2
	<u>229,769</u>	<u>213,634</u>	<u>5,000</u>	<u>11,135</u>
<b>DA-Community Services</b>				
Personnel	75,961	77,046	-	(1,085)
Purchased Services	8,622	3,458	-	5,164
Supplies	1,150	1,116	-	34
Capital	-	-	-	-
	<u>85,733</u>	<u>81,620</u>	<u>-</u>	<u>4,113</u>
<b>Staff Services</b>				
Personnel	216,229	217,230	-	(1,001)
Purchased Services	29,030	45,346	94	(16,410)
Supplies	24,834	40,043	-	(15,209)
Capital	21,016	21,856	-	(840)
	<u>291,109</u>	<u>324,475</u>	<u>94</u>	<u>(33,460)</u>
<b>Human Resources</b>				
Personnel	243,856	246,779	-	(2,923)
Purchased Services	106,437	84,378	-	22,059
Supplies	11,950	6,602	-	5,348
Capital	15,805	14,818	-	987
Other	25,000	25,000	-	-
	<u>403,048</u>	<u>377,577</u>	<u>-</u>	<u>25,471</u>
<b>Records Management</b>				
Personnel	100,079	100,711	-	(632)
Purchased Services	22,575	20,051	-	2,524
Supplies	16,553	16,157	-	396
Capital	8,577	8,559	2,200	(2,182)
	<u>147,784</u>	<u>145,478</u>	<u>2,200</u>	<u>106</u>
<b>Controller</b>				
Personnel	93,887	93,785	-	102
Purchased Services	6,755	6,749	-	6
Supplies	265	264	-	1
Capital	-	-	-	-
	<u>100,907</u>	<u>100,798</u>	<u>-</u>	<u>109</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

Year ended June 30, 2001

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
<b>Finance</b>				
Personnel	\$ 269,472	\$ 255,560	\$ -	\$ 13,912
Purchased Services	60,693	60,573	-	120
Supplies	12,145	11,602	-	543
Capital	<u>44,020</u>	<u>43,573</u>	-	<u>447</u>
	<u>386,330</u>	<u>371,308</u>	-	<u>15,022</u>
<b>Purchasing</b>				
Personnel	112,479	110,216	-	2,263
Purchased Services	18,429	14,433	-	3,996
Supplies	4,822	4,620	-	202
Capital	<u>6,281</u>	<u>6,269</u>	-	<u>12</u>
	<u>142,011</u>	<u>135,538</u>	-	<u>6,473</u>
<b>Business License</b>				
Personnel	49,045	48,920	-	125
Purchased Services	7,780	6,410	-	1,370
Supplies	2,916	2,751	-	165
Capital	<u>19,604</u>	<u>17,013</u>	<u>2,540</u>	<u>51</u>
	<u>79,345</u>	<u>75,094</u>	<u>2,540</u>	<u>1,711</u>
<b>Management Information Systems</b>				
Personnel	753,539	741,314	-	12,225
Purchased Services	181,102	175,613	4,200	1,289
Supplies	69,905	69,004	306	595
Capital	<u>203,888</u>	<u>207,021</u>	<u>9,707</u>	<u>(12,840)</u>
	<u>1,208,434</u>	<u>1,192,952</u>	<u>14,213</u>	<u>1,269</u>
<b>Total General Government</b>	<u>15,040,816</u>	<u>13,815,865</u>	<u>764,723</u>	<u>460,228</u>
<b>Public Safety</b>				
<b>Sheriff's Office</b>				
Personnel	8,354,490	7,937,925	-	416,565
Purchased Services	870,620	826,495	5,460	38,665
Supplies	623,700	600,647	-	23,053
Capital	<u>624,080</u>	<u>589,634</u>	<u>33,605</u>	<u>841</u>
	<u>10,472,890</u>	<u>9,954,701</u>	<u>39,065</u>	<u>479,124</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
 GENERAL FUND  
 Year ended June 30, 2001

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
<b>Emergency Management</b>				
Personnel	\$ 298,954	\$ 298,829	\$ -	\$ 125
Purchased Services	72,492	91,724	-	(19,232)
Supplies	32,559	25,014	-	7,545
Capital	80,116	59,624	8,437	12,055
	<u>484,121</u>	<u>475,191</u>	<u>8,437</u>	<u>493</u>
<b>Communications</b>				
Personnel	1,098,294	1,097,351	-	943
Purchased Services	851,724	838,517	12,917	290
Supplies	39,007	30,408	8,427	172
Capital	26,265	14,912	11,069	284
Other	75,000	75,000	-	-
	<u>2,090,290</u>	<u>2,056,188</u>	<u>32,413</u>	<u>1,689</u>
<b>Public Safety</b>				
<b>Emergency Medical Services</b>				
Personnel	3,227,089	3,048,629	-	178,460
Purchased Services	253,420	186,340	-	67,080
Supplies	229,084	239,703	-	(10,619)
Capital	212,140	21,372	190,000	768
Other	110,000	110,000	-	-
	<u>4,031,733</u>	<u>3,606,044</u>	<u>190,000</u>	<u>235,689</u>
<b>Detention Center</b>				
Personnel	2,782,850	2,782,703	-	147
Purchased Services	981,187	980,572	-	615
Supplies	102,020	101,304	-	716
Capital	9,286	9,284	-	2
	<u>3,875,343</u>	<u>3,873,863</u>	<u>-</u>	<u>1,480</u>
<b>Building Codes and Inspections</b>				
Personnel	778,113	754,622	-	23,491
Purchased Services	79,929	62,964	-	16,965
Supplies	32,217	30,989	-	1,228
Capital	28,452	25,810	-	2,642
	<u>918,711</u>	<u>874,385</u>	<u>-</u>	<u>44,326</u>
<b>Public Safety Subsidies</b>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
<b>Total Public Safety</b>	<u>21,878,088</u>	<u>20,845,372</u>	<u>269,915</u>	<u>762,801</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
 GENERAL FUND  
 Year ended June 30, 2001

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
<b>Public Works</b>				
Personnel	\$ 1,634,959	\$ 1,477,699	\$ -	\$ 157,260
Purchased Services	500,830	413,249	-	87,581
Supplies	245,846	215,235	767	29,844
Capital	382,861	345,536	37,602	(277)
	<u>2,764,496</u>	<u>2,451,719</u>	<u>38,369</u>	<u>274,408</u>
<b>Engineering</b>				
Personnel	475,934	422,638	-	53,296
Purchased Services	35,155	29,612	-	5,543
Supplies	23,588	21,362	1,531	695
Capital	4,965	4,831	-	134
	<u>539,642</u>	<u>478,443</u>	<u>1,531</u>	<u>59,668</u>
Public Works Subsidies	<u>50,800</u>	<u>50,200</u>	<u>-</u>	<u>600</u>
<b>Total Public Works</b>	<u>3,354,938</u>	<u>2,980,362</u>	<u>39,900</u>	<u>334,676</u>
<b>Public Health</b>				
Animal Shelter and Control				
Personnel	323,383	339,502	-	(16,119)
Purchased Services	50,220	49,588	-	632
Supplies	99,240	98,082	903	255
Capital	13,000	12,481	-	519
	<u>485,843</u>	<u>499,653</u>	<u>903</u>	<u>(14,713)</u>
Mosquito Control				
Personnel	588,364	570,909	-	17,455
Purchased Services	268,705	263,856	-	4,849
Supplies	360,449	385,491	-	(25,042)
Capital	16,395	16,395	-	-
	<u>1,233,913</u>	<u>1,236,651</u>	<u>-</u>	<u>(2,738)</u>
Public Health Subsidies	<u>178,208</u>	<u>178,208</u>	<u>-</u>	<u>-</u>
<b>Total Public Health</b>	<u>1,897,964</u>	<u>1,914,512</u>	<u>903</u>	<u>(17,451)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
 GENERAL FUND  
 Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	Variance Favorable (Unfavorable)
Public Welfare				
Veterans Affairs Office				
Personnel	\$ 101,940	\$ 102,403	\$ -	\$ (463)
Purchased Services	19,005	16,429	-	2,576
Supplies	5,400	2,533	600	2,267
Capital	2,000	-	2,000	-
	<u>128,345</u>	<u>121,365</u>	<u>2,600</u>	<u>4,380</u>
Department Welfare Subsidies				
Personnel	60,864	61,153	-	(289)
Purchased Services	120,095	116,938	-	3,157
Supplies	1,540	1,507	-	33
Capital	-	-	-	-
Other	60,100	60,100	-	-
	<u>242,599</u>	<u>239,698</u>	<u>-</u>	<u>2,901</u>
Public Welfare Subsidies	<u>270,121</u>	<u>270,121</u>	<u>-</u>	<u>-</u>
<b>Total Public Welfare</b>	<u>641,065</u>	<u>631,184</u>	<u>2,600</u>	<u>7,281</u>
Cultural and Recreation				
Libraries				
Personnel	1,334,961	1,222,444	-	112,517
Purchased Services	368,228	306,612	1,000	60,616
Supplies	450,897	449,543	198	1,156
Capital	149,565	123,588	17,417	8,560
	<u>2,303,651</u>	<u>2,102,187</u>	<u>18,615</u>	<u>182,849</u>
<b>Total Expenditures</b>	<u>\$ 45,116,522</u>	<u>\$ 42,289,482</u>	<u>\$ 1,096,656</u>	<u>\$ 1,730,384</u>

**SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for specific revenues received which are restricted as to expenditure for particular purposes (other than capital projects).



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
 ALL SPECIAL REVENUE FUNDS  
 June 30, 2001

	<u>General Government Programs</u>	<u>Public Safety Programs</u>	<u>Public Works Programs</u>	<u>Alcohol and Drug Programs</u>
<u>ASSETS</u>				
Equity in pooled cash and investments	\$ 277,649	\$ 4,999,781	\$ 6,120,911	\$ (16,924)
Accounts receivable	90,904	135,463	83,934	-
Due from other governments	138,947	36,571	633,598	53,571
Notes receivable	-	-	-	-
Total assets	<u>\$ 507,500</u>	<u>\$ 5,171,815</u>	<u>\$ 6,838,443</u>	<u>\$ 36,647</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts payable	\$ 45,093	\$ 255,216	\$ 639,645	\$ 6,484
Accrued payroll	1,597	22,869	24,449	30,163
Due to others	-	-	-	-
Deferred revenues	-	-	-	-
Total liabilities	<u>46,690</u>	<u>278,085</u>	<u>664,094</u>	<u>36,647</u>
Fund Equity:				
Fund balances:				
Reserved and reserved for encumbrances	-	239,731	1,031,688	-
Reserved for Special Revenue Funds	<u>460,810</u>	<u>4,653,999</u>	<u>5,142,661</u>	<u>-</u>
	<u>460,810</u>	<u>4,893,730</u>	<u>6,174,349</u>	<u>-</u>
Total liabilities and fund equity	<u>\$ 507,500</u>	<u>\$ 5,171,815</u>	<u>\$ 6,838,443</u>	<u>\$ 36,647</u>

<u>Disabilities and Special Needs Programs</u>	<u>Public Welfare Programs</u>	<u>Cultural and Recreational Programs</u>	<u>Total</u>
\$ 458,280	\$ (39,682)	\$ 341,910	\$ 12,141,925
36,560	-	-	346,861
51,578	92,895	100,478	1,107,638
-	27,039	-	27,039
<u>\$ 546,418</u>	<u>\$ 80,252</u>	<u>\$ 442,388</u>	<u>\$ 13,623,463</u>
\$ 75,852	\$ 1,948	\$ 174,728	\$ 1,198,966
92,262	2,381	89,410	263,131
82,391	-	-	82,391
-	27,039	30,254	57,293
<u>250,505</u>	<u>31,368</u>	<u>294,392</u>	<u>1,601,781</u>
2,903	-	99,251	1,373,573
<u>293,010</u>	<u>48,884</u>	<u>48,745</u>	<u>10,648,109</u>
<u>295,913</u>	<u>48,884</u>	<u>147,996</u>	<u>12,021,682</u>
<u>\$ 546,418</u>	<u>\$ 80,252</u>	<u>\$ 442,388</u>	<u>\$ 13,623,463</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
 ALL SPECIAL REVENUE FUNDS  
 Year ended June 30, 2001

	General Government Programs		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 1,600,000	\$ 1,639,994	\$ 39,994
Licenses and permits	-	-	-
Intergovernmental	728,797	833,960	105,163
Charge for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	23,583	23,583
Miscellaneous	-	23,450	23,450
Total revenues	<u>2,328,797</u>	<u>2,520,987</u>	<u>192,190</u>
Expenditures:			
General Government	4,483,797	4,458,690	25,107
Public Safety	-	-	-
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
	<u>4,483,797</u>	<u>4,458,690</u>	<u>25,107</u>
Excess of Revenues Over (Under) Expenditures	(2,155,000)	(1,937,703)	217,197
Other financing sources (uses):			
Operating transfers in	35,000	38,500	3,500
Operating transfers out	(40,000)	(44,566)	(4,566)
Total other financing sources (uses)	<u>(5,000)</u>	<u>(6,066)</u>	<u>(1,066)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,160,000)	(1,943,769)	216,231
Fund balances at Beginning of Year	<u>2,404,579</u>	<u>2,404,579</u>	-
Fund Balances at End of Year	<u>\$ 244,579</u>	<u>\$ 460,810</u>	<u>\$ 216,231</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED

ALL SPECIAL REVENUE FUNDS

Year ended June 30, 2001

	<u>Public Safety Programs</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	461,693	4,615,450	4,153,757
Charge for services	828,334	882,732	54,398
Fines and forfeitures	200,000	160,467	(39,533)
Interest	-	137,031	137,031
Miscellaneous	-	-	-
Total revenues	<u>1,490,027</u>	<u>5,795,680</u>	<u>4,305,653</u>
Expenditures:			
General Government	-	-	-
Public Safety	1,697,070	1,651,788	45,282
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
	<u>1,697,070</u>	<u>1,651,788</u>	<u>45,282</u>
Excess of Revenues Over (Under) Expenditures	(207,043)	4,143,892	4,350,935
Other financing sources (uses):			
Operating transfers in	116,043	148,436	32,393
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>116,043</u>	<u>148,436</u>	<u>32,393</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(91,000)	4,292,328	4,383,328
Fund balances at Beginning of Year	<u>601,402</u>	<u>601,402</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 510,402</u>	<u>\$ 4,893,730</u>	<u>\$ 4,383,328</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED  
 ALL SPECIAL REVENUE FUNDS  
 Year ended June 30, 2001

	Public Works Programs		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 5,519,943	\$ 5,642,231	\$ 122,288
Licenses and permits	-	-	-
Intergovernmental	1,324,800	1,732,856	408,056
Charge for services	906,200	1,018,348	112,148
Fines and forfeitures	-	-	-
Interest	-	169,633	169,633
Miscellaneous	-	64,092	64,092
Total revenues	<u>7,750,943</u>	<u>8,627,160</u>	<u>876,217</u>
Expenditures:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	9,673,619	8,253,083	1,420,536
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
	<u>9,673,619</u>	<u>8,253,083</u>	<u>1,420,536</u>
Excess of Revenues Over (Under) Expenditures	(1,922,676)	374,077	2,296,753
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,922,676)	374,077	2,296,753
Fund balances at Beginning of Year	<u>5,800,272</u>	<u>5,800,272</u>	-
Fund Balances at End of Year	<u>\$ 3,877,596</u>	<u>\$ 6,174,349</u>	<u>\$ 2,296,753</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED

ALL SPECIAL REVENUE FUNDS

Year ended June 30, 2001

	Public Health - Alcohol and Drug Programs		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	661,842	680,713	18,871
Charge for services	82,677	123,772	41,095
Fines and forfeitures	-	-	-
Interest	-	256	256
Miscellaneous	-	-	-
Total revenues	<u>744,519</u>	<u>804,741</u>	<u>60,222</u>
Expenditures:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	1,003,644	984,417	19,227
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
	<u>1,003,644</u>	<u>984,417</u>	<u>19,227</u>
Excess of Revenues Over (Under) Expenditures	(259,125)	(179,676)	79,449
Other financing sources (uses):			
Operating transfers in	259,125	179,676	(79,449)
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>259,125</u>	<u>179,676</u>	<u>(79,449)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-
Fund balances at Beginning of Year	-	-	-
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED  
 ALL SPECIAL REVENUE FUNDS  
 Year ended June 30, 2001

	<u>Public Health-Disabilities and Special Needs Programs</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	2,910,031	2,819,055	(90,976)
Charge for services	114,472	120,891	6,419
Fines and forfeitures	-	-	-
Interest	15,000	13,649	(1,351)
Miscellaneous	100,893	94,153	(6,740)
Total revenues	<u>3,140,396</u>	<u>3,047,748</u>	<u>(92,648)</u>
Expenditures:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	3,696,148	3,182,623	513,525
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
	<u>3,696,148</u>	<u>3,182,623</u>	<u>513,525</u>
Excess of Revenues Over (Under) Expenditures	(555,752)	(134,875)	420,877
Other financing sources (uses):			
Operating transfers in	572,212	184,875	(387,337)
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>572,212</u>	<u>184,875</u>	<u>(387,337)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	16,460	50,000	33,540
Fund balances at Beginning of Year	<u>245,913</u>	<u>245,913</u>	-
Fund Balances at End of Year	<u>\$ 262,373</u>	<u>\$ 295,913</u>	<u>\$ 33,540</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED

ALL SPECIAL REVENUE FUNDS

Year ended June 30, 2001

	Public Welfare Programs		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	253,500	248,432	(5,068)
Charge for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	450	450
Miscellaneous	45,000	20,213	(24,787)
Total revenues	<u>298,500</u>	<u>269,095</u>	<u>(29,405)</u>
Expenditures:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	352,500	325,400	27,100
Cultural and Recreation	-	-	-
	<u>352,500</u>	<u>325,400</u>	<u>27,100</u>
Excess of Revenues Over (Under) Expenditures	(54,000)	(56,305)	(2,305)
Other financing sources (uses):			
Operating transfers in	-	8,117	8,117
Operating transfers out	-	(8,117)	(8,117)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(54,000)	(56,305)	(2,305)
Fund balances at Beginning of Year	<u>105,189</u>	<u>105,189</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 51,189</u>	<u>\$ 48,884</u>	<u>\$ (2,305)</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED  
 ALL SPECIAL REVENUE FUNDS  
 Year ended June 30, 2001

	<u>Cultural and Recreation Programs</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	319,380	319,813	433
Charge for services	257,809	238,648	(19,161)
Fines and forfeitures	-	-	-
Interest	5,000	15,662	10,662
Miscellaneous	12,536	26,639	14,103
Total revenues	<u>594,725</u>	<u>600,762</u>	<u>6,037</u>
Expenditures:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	3,688,194	3,130,089	558,105
	<u>3,688,194</u>	<u>3,130,089</u>	<u>558,105</u>
Excess of Revenues Over (Under) Expenditures	(3,093,469)	(2,529,327)	564,142
Other financing sources (uses):			
Operating transfers in	3,024,165	2,487,271	(536,894)
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>3,024,165</u>	<u>2,487,271</u>	<u>(536,894)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(69,304)	(42,056)	27,248
Fund balances at Beginning of Year	<u>190,052</u>	<u>190,052</u>	-
Fund Balances at End of Year	<u>\$ 120,748</u>	<u>\$ 147,996</u>	<u>\$ 27,248</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED

ALL SPECIAL REVENUE FUNDS

Year ended June 30, 2001

	Totals		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$ 7,119,943	\$ 7,282,225	\$ 162,282
Licenses and permits	-	-	-
Intergovernmental	6,660,043	11,250,279	4,590,236
Charge for services	2,189,492	2,384,391	194,899
Fines and forfeitures	200,000	160,467	(39,533)
Interest	20,000	360,264	340,264
Miscellaneous	158,429	228,547	70,118
Total revenues	<u>16,347,907</u>	<u>21,666,173</u>	<u>5,318,266</u>
<b>Expenditures:</b>			
General Government	4,483,797	4,458,690	25,107
Public Safety	1,697,070	1,651,788	45,282
Public Works	9,673,619	8,253,083	1,420,536
Public Health	4,699,792	4,167,040	532,752
Public Welfare	352,500	325,400	27,100
Cultural and Recreation	3,688,194	3,130,089	558,105
	<u>24,594,972</u>	<u>21,986,090</u>	<u>2,608,882</u>
Excess of Revenues Over (Under) Expenditures	(8,247,065)	(319,917)	7,927,148
<b>Other financing sources (uses):</b>			
Operating transfers in	4,006,545	3,046,875	(959,670)
Operating transfers out	(40,000)	(52,683)	(12,683)
Total other financing sources (uses)	<u>3,966,545</u>	<u>2,994,192</u>	<u>(972,353)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(4,280,520)	2,674,275	6,954,795
Fund balances at Beginning of Year	<u>9,347,407</u>	<u>9,347,407</u>	-
Fund Balances at End of Year	<u>\$ 5,066,887</u>	<u>\$ 12,021,682</u>	<u>\$ 6,954,795</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS**  
Year ended June 30, 2001

	<u>Economic Development</u>	<u>Accommodations Tax Program</u>	<u>Daufuskie Ferry Grant Program</u>
<b>Revenues:</b>			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	300,000	416,329	96,697
Charge for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	1,781	-
Miscellaneous	-	-	-
<b>Total revenues</b>	<u>300,000</u>	<u>418,110</u>	<u>96,697</u>
<b>Expenditures:</b>			
General Government			
Personnel	-	-	-
Purchased services	300,000	-	136,199
Supplies	-	-	-
Capital	-	-	-
Other	-	417,999	-
<b>Total expenditures</b>	<u>300,000</u>	<u>417,999</u>	<u>136,199</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	111	(39,502)
<b>Other financing sources (Uses):</b>			
Operating transfers in	-	-	38,500
Operating transfers out	-	(44,566)	-
<b>Total other financing sources (Uses)</b>	<u>-</u>	<u>(44,566)</u>	<u>38,500</u>
<b>Excess of Revenues and Other Sources Over (Under Expenditures and Other Uses)</b>	-	(44,455)	(1,002)
<b>Fund Balances at Beginning of Year</b>	<u>-</u>	<u>91,778</u>	<u>2,118</u>
<b>Fund Balances at End of Year</b>	<u>\$ -</u>	<u>\$ 47,323</u>	<u>\$ 1,116</u>

Beaufort/ Jasper Water And Sewer Assistance Program	Del Webb Development Agreement	Purchase of Real Property Program	Total
\$ -	\$ -	\$ 1,639,994	\$ 1,639,994
-	-	-	-
-	-	20,934	833,960
-	-	-	-
-	-	-	-
-	1,527	20,275	23,583
-	<u>23,450</u>	-	<u>23,450</u>
-	<u>24,977</u>	<u>1,681,203</u>	<u>2,520,987</u>
-	-	31,205	31,205
6,423	-	24,315	466,937
-	-	90	90
-	-	3,542,459	3,542,459
-	-	-	<u>417,999</u>
<u>6,423</u>	-	<u>3,598,069</u>	<u>4,458,690</u>
(6,423)	24,977	(1,916,866)	(1,937,703)
-	-	-	38,500
-	-	-	<u>(44,566)</u>
-	-	-	<u>(6,066)</u>
(6,423)	24,977	(1,916,866)	(1,943,769)
<u>6,423</u>	<u>113,567</u>	<u>2,190,693</u>	<u>2,404,579</u>
\$ -	\$ <u>138,544</u>	\$ <u>273,827</u>	\$ <u>460,810</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 Year ended June 30, 2001

	E-911 Telephone Program	Public Safety Grant	Emergency Medical Services Grant	Sheriff Public Safety Grant
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	139,677	41,877	120,369
Charge for services	767,199	-	-	-
Fines and forfeitures	-	-	-	-
Interest	16,516	6,941	-	800
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>783,715</u>	<u>146,618</u>	<u>41,877</u>	<u>121,169</u>
<b>Expenditures:</b>				
Public Safety				
Personnel	163,906	-	-	-
Purchased services	378,874	261	13,781	-
Supplies	13,046	3,126	-	-
Capital	122,700	116,848	19,508	-
Other	-	-	10,807	-
<b>Total expenditures</b>	<u>678,526</u>	<u>120,235</u>	<u>44,096</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>105,189</b>	<b>26,383</b>	<b>(2,219)</b>	<b>121,169</b>
<b>Other financing sources (Uses):</b>				
Operating transfers in	-	15,519	2,219	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (Uses)</b>	<u>-</u>	<u>15,519</u>	<u>2,219</u>	<u>-</u>
<b>Excess of Revenues and Other Sources Over (Under Expenditures and Other Uses)</b>	<b>105,189</b>	<b>41,902</b>	<b>-</b>	<b>121,169</b>
<b>Fund Balances at Beginning of Year</b>	<u>544,354</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances at End of Year</b>	<u>\$ 649,543</u>	<u>\$ 41,902</u>	<u>\$ -</u>	<u>\$ 121,169</u>

<u>Victims Assistance Program</u>	<u>Sheriff's Special Program</u>	<u>School Resource Officer Program</u>	<u>Sheriff's Investigation Program</u>	<u>Highway 170 Program</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	309,447	21,600	3,982,480	4,615,450
-	115,533	-	-	-	882,732
160,467	-	-	-	-	160,467
45	-	-	-	112,729	137,031
-	-	-	-	-	-
<u>160,512</u>	<u>115,533</u>	<u>309,447</u>	<u>21,600</u>	<u>4,095,209</u>	<u>5,795,680</u>
146,341	113,360	335,882	32,775	-	792,264
5,647	-	20,201	472	-	419,236
4,375	-	3,775	445	-	24,767
1,744	-	29,532	2,563	91,819	384,714
20,000	-	-	-	-	30,807
<u>178,107</u>	<u>113,360</u>	<u>389,390</u>	<u>36,255</u>	<u>91,819</u>	<u>1,651,788</u>
(17,595)	2,173	(79,943)	(14,655)	4,003,390	4,143,892
-	-	116,043	14,655	-	148,436
-	-	-	-	-	-
-	-	<u>116,043</u>	<u>14,655</u>	-	<u>148,436</u>
(17,595)	2,173	36,100	-	4,003,390	4,292,328
48,172	2,141	6,735	-	-	601,402
<u>\$ 30,577</u>	<u>\$ 4,314</u>	<u>\$ 42,835</u>	<u>\$ -</u>	<u>\$ 4,003,390</u>	<u>\$ 4,893,730</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 SPECIAL REVENUE FUNDS - PUBLIC WORKS GRANTS  
 Year ended June 30, 2001

	Miscellaneous Public Works Grants	County Road Improvement Program	County Drainage Program
	<u>Grants</u>	<u>Program</u>	<u>Program</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	1,350,325	49,443
Charge for services	-	903,472	90,000
Fines and forfeitures	-	-	-
Interest	668	120,888	8,715
Miscellaneous	-	(10,350)	-
Total revenues	<u>668</u>	<u>2,364,335</u>	<u>148,158</u>
Expenditures:			
Public Works			
Personnel	-	132,420	9,297
Purchased services	275	5,752	138,118
Supplies	-	-	91,197
Capital	22,545	2,188,569	250,344
Other	-	-	-
Total expenditures	<u>22,820</u>	<u>2,326,741</u>	<u>488,956</u>
Excess of Revenues Over (Under) Expenditures	(22,152)	37,594	(340,798)
Other financing sources (Uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under Expenditures and Other Uses)	(22,152)	37,594	(340,798)
Fund Balances at Beginning of Year	<u>32,682</u>	<u>4,641,110</u>	<u>499,289</u>
Fund Balances at End of Year	<u>\$ 10,530</u>	<u>\$ 4,678,704</u>	<u>\$ 158,491</u>

Highway 278 Landscaping Grant	Oil Collection Grant	Keep America Beautiful Program	Tire Recycling Gant	Solid Waste Recycling Program	Total
\$ -	\$ -	\$ 36,595	\$ -	\$ 5,605,636	\$ 5,642,231
-	-	-	-	-	-
257,744	1,335	-	46,353	27,656	1,732,856
-	-	-	-	24,876	1,018,348
-	-	-	-	-	-
-	-	-	8,763	30,599	169,633
74,442	-	-	-	-	64,092
<u>332,186</u>	<u>1,335</u>	<u>36,595</u>	<u>55,116</u>	<u>5,688,767</u>	<u>8,627,160</u>
-	-	29,762	-	444,701	616,180
-	1,335	4,361	11,757	4,506,029	4,667,627
-	-	2,472	-	60,476	154,145
312,180	-	-	-	41,493	2,815,131
-	-	-	-	-	-
<u>312,180</u>	<u>1,335</u>	<u>36,595</u>	<u>11,757</u>	<u>5,052,699</u>	<u>8,253,083</u>
20,006	-	-	43,359	636,068	374,077
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
20,006	-	-	43,359	636,068	374,077
-	-	-	321,031	306,160	5,800,272
<u>\$ 20,006</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 364,390</u>	<u>\$ 942,228</u>	<u>\$ 6,174,349</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
Year ended June 30, 2001

	<u>Central Administration</u>	<u>Safety Action Program</u>	<u>School Intervention Program</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	81,881	29,685
Charge for services	-	67,760	4,248
Fines and forfeitures	-	-	-
Interest	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>149,641</u>	<u>33,933</u>
Expenditures:			
Public Works			
Personnel	145,695	104,820	35,751
Purchased services	48,556	3,870	10,175
Supplies	13,615	5,264	388
Capital	-	-	-
Other	<u>(207,866)</u>	<u>37,093</u>	<u>12,651</u>
Total expenditures	<u>-</u>	<u>151,047</u>	<u>58,965</u>
Excess of Revenues Over (Under) Expenditures	-	(1,406)	(25,032)
Other financing sources (Uses):			
Operating transfers in	-	1,406	25,032
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (Uses)	<u>-</u>	<u>1,406</u>	<u>25,032</u>
Excess of Revenues and Other Sources Over (Under Expenditures and Other Uses)	-	-	-
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Community Based Treatment Program	Preventive Education Program	Intensive Outpatient Program	Total
\$ -	\$ -	\$ -	\$ -
-	-	-	-
342,517	189,416	37,214	680,713
30,356	21,408	-	123,772
-	-	-	-
256	-	-	256
-	-	-	-
<u>373,129</u>	<u>210,824</u>	<u>37,214</u>	<u>804,741</u>
234,725	125,398	86,701	733,090
63,130	76,484	5,545	207,760
4,091	13,151	2,682	39,191
-	4,376	-	4,376
<u>83,064</u>	<u>44,376</u>	<u>30,682</u>	<u>-</u>
<u>385,010</u>	<u>263,785</u>	<u>125,610</u>	<u>984,417</u>
(11,881)	(52,961)	(88,396)	(179,676)
<u>11,881</u>	<u>52,961</u>	<u>88,396</u>	<u>179,676</u>
-	-	-	-
<u>11,881</u>	<u>52,961</u>	<u>88,396</u>	<u>179,676</u>
-	-	-	-
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 Year ended June 30, 2001

	Central Admini stration	Employed Services Program	Supervised Management Program	Service Coordination Program	Family Support Program
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	915,551	52,375	219,780	6,922
Charge for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	13,649	-	-	-	-
Miscellaneous	-	71,053	456	1,715	-
<b>Total revenues</b>	<u>13,649</u>	<u>986,604</u>	<u>52,831</u>	<u>221,495</u>	<u>6,922</u>
<b>Expenditures:</b>					
Public Health					
Personnel	265,862	624,677	46,872	161,081	-
Purchased services	120,476	83,436	2,705	2,150	6,338
Supplies	21,840	44,546	743	1,163	-
Capital	63,067	89,281	-	-	-
Other	(457,596)	199,402	23,660	41,155	-
<b>Total expenditures</b>	<u>13,649</u>	<u>1,041,342</u>	<u>73,980</u>	<u>205,549</u>	<u>6,338</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	(54,738)	(21,149)	15,946	584
<b>Other financing sources (Uses):</b>					
Operating transfers in	-	54,738	21,149	(15,946)	(584)
Operating transfers out	-	-	-	-	-
<b>Total other financing sources (Uses)</b>	<u>-</u>	<u>54,738</u>	<u>21,149</u>	<u>(15,946)</u>	<u>(584)</u>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	-	-	-	-	-
<b>Fund Balances at Beginning of Year</b>	<u>27,526</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances at End of Year</b>	<u>\$ 27,526</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Port Royal Residence Program	Early Intervention Program	Summer Services Program	Community Training Program	Enhanced Services Program	Respite Program	Rehabilitation Program	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
673,273	163,115	18,700	537,952	191,286	10,541	29,560	2,819,055
63,225	-	434	57,232	-	-	-	120,891
-	-	-	-	-	-	-	13,649
<u>6,475</u>	<u>1,422</u>	<u>6,500</u>	<u>6,218</u>	<u>97</u>	<u>44</u>	<u>173</u>	<u>94,153</u>
<u>742,973</u>	<u>164,537</u>	<u>25,634</u>	<u>601,402</u>	<u>191,383</u>	<u>10,585</u>	<u>29,733</u>	<u>3,047,748</u>
561,150	143,401	9,397	493,313	-	-	2,909	2,308,662
64,585	1,926	12,356	45,185	132,933	8,559	30,920	511,569
51,296	1,871	633	48,060	-	-	-	170,152
3,214	-	-	4,478	-	-	-	160,040
<u>90,114</u>	<u>43,259</u>	<u>4,000</u>	<u>80,377</u>	<u>2,421</u>	<u>1,092</u>	<u>4,316</u>	<u>32,200</u>
<u>770,359</u>	<u>190,457</u>	<u>26,386</u>	<u>671,413</u>	<u>135,354</u>	<u>9,651</u>	<u>38,145</u>	<u>3,182,623</u>
(27,386)	(25,920)	(752)	(70,011)	56,029	934	(8,412)	(134,875)
32,386	25,920	752	90,011	(31,029)	(934)	8,412	184,875
<u>32,386</u>	<u>25,920</u>	<u>752</u>	<u>90,011</u>	<u>(31,029)</u>	<u>(934)</u>	<u>8,412</u>	<u>184,875</u>
5,000	-	-	20,000	25,000	-	-	50,000
<u>80,716</u>	<u>-</u>	<u>7,098</u>	<u>64,926</u>	<u>65,647</u>	<u>-</u>	<u>-</u>	<u>245,913</u>
<u>\$ 85,716</u>	<u>\$ -</u>	<u>\$ 7,098</u>	<u>\$ 84,926</u>	<u>\$ 90,647</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 295,913</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
Year ended June 30, 2001

	Sheldon Rehabilitation Project	Rehabilitation Homes Project
Revenues:		
Taxes	\$ -	\$ -
Licenses and permits	-	-
Intergovernmental	-	62,521
Charge for services	-	-
Fines and forfeitures	-	-
Interest	290	-
Miscellaneous	<u>4,213</u>	-
Total revenues	<u>4,503</u>	<u>62,521</u>
Expenditures:		
Public Works		
Personnel	-	-
Purchased services	-	5,000
Supplies	-	-
Capital	-	62,631
Other	<u>50,000</u>	-
Total expenditures	<u>50,000</u>	<u>67,631</u>
Excess of Revenues Over (Under) Expenditures	(45,497)	(5,110)
Other financing sources (Uses):		
Operating transfers in	-	8,117
Operating transfers out	<u>(8,117)</u>	-
Total other financing sources (Uses)	<u>(8,117)</u>	<u>8,117</u>
Excess of Revenues and Other Sources Over (Under Expenditures and Other Uses)	(53,614)	3,007
Fund Balances at Beginning of Year	<u>55,018</u>	<u>(3,007)</u>
Fund Balances at End of Year	<u>\$ 1,404</u>	<u>\$ -</u>

<u>St. Helena ISTEA Project</u>	<u>Collaborative Organization for Services to Youth</u>	<u>Sheldon Project</u>	<u>Teen Pregnancy prevention Project</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	57,632	128,279	-	248,432
-	-	-	-	-
-	-	-	-	-
160	-	-	-	450
-	16,000	-	-	20,213
<u>160</u>	<u>73,632</u>	<u>128,279</u>	<u>-</u>	<u>269,095</u>
-	61,235	-	-	61,235
-	-	122,022	23,784	150,806
-	728	-	-	728
-	-	-	-	62,631
-	-	-	-	50,000
<u>-</u>	<u>61,963</u>	<u>122,022</u>	<u>23,784</u>	<u>325,400</u>
160	11,669	6,257	(23,784)	(56,305)
-	-	-	-	8,117
-	-	-	-	(8,117)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
160	11,669	6,257	(23,784)	(56,305)
<u>5,891</u>	<u>10,282</u>	<u>(45,498)</u>	<u>82,503</u>	<u>105,189</u>
<u>\$ 6,051</u>	<u>\$ 21,951</u>	<u>\$ (39,241)</u>	<u>\$ 58,719</u>	<u>\$ 48,884</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 Year ended June 30, 2001

	<u>Library Grants</u>	<u>PALS Miscellaneous</u>	<u>PALS General Services</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	25,355	-	-
Charge for services	-	-	238,648
Fines and forfeitures	-	-	-
Interest	-	194	15,468
Miscellaneous	-	-	26,639
Total revenues	<u>25,355</u>	<u>194</u>	<u>280,755</u>
Expenditures:			
Public Works			
Personnel	-	-	1,506,738
Purchased services	-	3,316	874,892
Supplies	235	-	256,887
Capital	-	-	161,563
Other	-	-	32,000
Total expenditures	<u>235</u>	<u>3,316</u>	<u>2,832,080</u>
Excess of Revenues Over (Under) Expenditures	25,120	(3,122)	(2,551,325)
Other financing sources (Uses):			
Operating transfers in	-	-	2,481,271
Operating transfers out	-	-	-
Total other financing sources (Uses)	<u>-</u>	<u>-</u>	<u>2,481,271</u>
Excess of Revenues and Other Sources Over (Under Expenditures and Other Uses)	25,120	(3,122)	(70,054)
Fund Balances at Beginning of Year	<u>-</u>	<u>9,137</u>	<u>169,305</u>
Fund Balances at End of Year	<u>\$ 25,120</u>	<u>\$ 6,015</u>	<u>\$ 99,251</u>

Summer Nutrition Program Grants	State PARD Grants	Total
\$ -	\$ -	\$ -
-	-	-
294,458	-	319,813
-	-	238,648
-	-	-
-	-	15,662
-	-	26,639
<u>294,458</u>	<u>-</u>	<u>600,762</u>
59,924	-	1,566,662
232,964	-	1,111,172
1,570	-	258,692
-	-	161,563
-	-	32,000
<u>294,458</u>	<u>-</u>	<u>3,130,089</u>
-	-	(2,529,327)
-	6,000	2,487,271
-	-	-
-	<u>6,000</u>	<u>2,487,271</u>
-	6,000	(42,056)
-	<u>11,610</u>	<u>190,052</u>
<u>\$ -</u>	<u>\$ 17,610</u>	<u>\$ 147,996</u>



**DEBT SERVICE FUND**

The Debt Service Funds are used to account for funds accumulated for, and payment of, all general long-term debt principal, interest, and fees exclusive of those relating to the Proprietary Fund.

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
 ALL DEBT SERVICE FUNDS  
 June 30, 2001

	County Wide General Obligation <u>Bonds</u>
 <u>ASSETS</u>	
Equity in pooled cash and investments	\$ 1,554,391
Receivables, net	<u>71,220</u>
Total Assets	<u>\$ 1,625,611</u>
<u>LIABILITIES AND FUND EQUITY</u>	
Liabilities:	
Accounts payable	<u>\$ 188</u>
Fund equity:	
Reserved for debt service	<u>1,625,423</u>
Total liabilities and fund equity	<u>\$ 1,625,611</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
 ALL DEBT SERVICE FUNDS  
 Year ended June 30, 2001

	<u>County Wide General Obligations Bonds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ 5,760,000	\$ 5,902,727	\$ 142,727
Intergovernmental	63,900	68,020	4,120
Interest	112,014	65,762	(46,252)
Total revenues	<u>5,935,914</u>	<u>6,036,509</u>	<u>100,595</u>
Expenditures:			
Debt Service			
Principal	13,640,000	13,640,000	-
Interest and fees	2,295,914	2,035,489	260,425
	<u>15,935,914</u>	<u>15,675,489</u>	<u>260,425</u>
Excess of Revenues Over (Under) Expenditures	(10,000,000)	(9,638,980)	361,020
Other financing sources (Uses):			
Bond proceeds	10,000,000	10,000,000	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>10,000,000</u>	<u>10,000,000</u>	<u>-</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	-	361,020	361,020
Fund Balances at Beginning of Year	<u>1,264,403</u>	<u>1,264,403</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 1,264,403</u>	<u>\$ 1,625,423</u>	<u>\$ 361,020</u>

**CAPITAL PROJECTS FUND**

The Capital Projects Fund is used to account for financial resources to be used for the acquisition and/or construction of major capital facilities (other than those financed by the Proprietary Fund). The primary sources of money in this fund are proceeds of general obligation bond issues and certificates of participation, federal and state grants, and interest earnings.

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
 ALL CAPITAL PROJECT FUNDS  
 June 30, 2001

	<u>Capital Improvement Program</u>	<u>Bluffton TIF District</u>	<u>Lady's Island TIF District</u>
<u>ASSETS</u>			
Equity in pooled cash and investments	\$ 354,197	\$ -	\$ -
Receivables, net	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 354,197</u>	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Accounts payable	\$ 6,901	\$ 594,572	\$ -
Accrued payroll	11,653	-	-
Due to general fund	<u>-</u>	<u>2,173,292</u>	<u>629</u>
Total liabilities	<u>18,554</u>	<u>2,767,864</u>	<u>629</u>
Fund equity:			
Fund balances:			
Reserved and reserved for encumbrances	233,916	-	-
Reserved for capital projects	<u>101,727</u>	<u>(2,767,864)</u>	<u>(629)</u>
Total liabilities	<u>335,643</u>	<u>(2,767,864)</u>	<u>(629)</u>
Total liabilities and fund equity	<u>\$ 354,197</u>	<u>\$ -</u>	<u>\$ -</u>

1996 Bond Projects	1999 Bond Projects	2000 Bond Projects	2001 Bond Projects	Real Property Purchase Program	Totals
\$ 1,106,235	\$ 3,606,393	\$ 6,774,069	\$ 9,503,222	\$ 8,864,557	\$ 30,208,673
-	-	-	-	-	-
<u>\$ 1,106,235</u>	<u>\$ 3,606,393</u>	<u>\$ 6,774,069</u>	<u>\$ 9,503,222</u>	<u>\$ 8,864,557</u>	<u>\$ 30,208,673</u>
\$ 446,846	\$ 47,918	\$ 736,740	\$ -	\$ -	\$ 1,832,977
-	-	-	-	-	11,653
-	-	-	-	-	2,173,921
<u>446,846</u>	<u>47,918</u>	<u>736,740</u>	<u>-</u>	<u>-</u>	<u>4,018,551</u>
582,822	3,548,389	5,894,890	9,503,222	-	19,763,239
<u>76,567</u>	<u>10,086</u>	<u>142,439</u>	<u>-</u>	<u>8,864,557</u>	<u>6,426,883</u>
<u>659,389</u>	<u>3,558,475</u>	<u>6,037,329</u>	<u>9,503,222</u>	<u>8,864,557</u>	<u>26,190,122</u>
<u>\$ 1,106,235</u>	<u>\$ 3,606,393</u>	<u>\$ 6,774,069</u>	<u>\$ 9,503,222</u>	<u>\$ 8,864,557</u>	<u>\$ 30,208,673</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
 Year ended June 30, 2001

	Capital Improvements Program		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ 1,503	\$ 1,503
Licenses and Permits	-	-	-
Intergovernmental	-	28,663	28,663
Charge for services	-	-	-
Fines and Forefeitures	-	-	-
Interest	-	4,922	4,922
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>35,088</u>	<u>35,088</u>
Expenditures:			
Capital projects	<u>275,975</u>	<u>33,787</u>	<u>242,188</u>
Excess of Revenues Over (Under) Expenditures	(275,975)	1,301	277,276
Other financing sources (uses):			
Bond proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(275,975)	1,301	277,276
Fund Balances at Beginning of Year	<u>334,342</u>	<u>334,342</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 58,367</u>	<u>\$ 335,643</u>	<u>\$ 277,276</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
 Year ended June 30, 2001

	<u>Bluffton TIF Projects</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ 11,317	\$ 11,317
Licenses and Permits			
Intergovernmental	-	-	-
Charges for Services	-	-	-
Interest	-	-	-
Miscellaneous	-	1,500	1,500
Total revenues	<u>-</u>	<u>12,817</u>	<u>12,817</u>
Expenditures:			
Capital projects	<u>36,250</u>	<u>2,780,681</u>	<u>(2,744,431)</u>
Excess of Revenues Over (Under) Expenditures	(36,250)	(2,767,864)	(2,731,614)
Other financing sources (uses):			
Bond proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(36,250)	(2,767,864)	(2,731,614)
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ (36,250)</u>	<u>\$ (2,767,864)</u>	<u>\$ (2,731,614)</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
 Year ended June 30, 2001

	<u>Lady's Island TIF Projects</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and Forfeitures	-	-	-
Interest	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Capital projects	<u>-</u>	<u>629</u>	<u>(629)</u>
Excess of Revenues Over (Under) Expenditures	-	(629)	(629)
Other financing sources (uses):			
Bond proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	(629)	(629)
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ (629)</u>	<u>\$ (629)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
 Year ended June 30, 2001

	<u>1996 General Obligation Bond Projects</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Charge for services	600,000	-	(600,000)
Fines and Forfeitures	-	-	-
Intergovernmental	-	-	-
Interest	-	51,656	51,656
Miscellaneous	-	-	-
	<u>600,000</u>	<u>51,656</u>	<u>(548,344)</u>
Expenditures:			
Capital projects	<u>3,070,763</u>	<u>2,003,673</u>	<u>1,067,090</u>
Excess of Revenues Over (Under) Expenditures	(2,470,763)	(1,952,017)	518,746
Other financing sources (uses):			
Bond proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,470,763)	(1,952,017)	518,746
Fund Balances at Beginning of Year	<u>2,611,406</u>	<u>2,611,406</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 140,643</u>	<u>\$ 659,389</u>	<u>\$ 518,746</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
 Year ended June 30, 2001

	<u>1999 General Obligation Bond Projects</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	-	-	-
Charge for services	-	-	-
Fines and Forfeitures	-	-	-
Interest	-	119,589	119,589
Miscellaneous	-	15,000	15,000
	<u>-</u>	<u>134,589</u>	<u>134,589</u>
Expenditures:			
Capital projects	<u>5,440,445</u>	<u>2,250,838</u>	<u>3,189,607</u>
Excess of Revenues Over (Under) Expenditures	(5,440,445)	(2,116,249)	3,324,196
Other financing sources (uses):			
Bond proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(5,440,445)	(2,116,249)	3,324,196
Fund Balances at Beginning of Year	<u>5,674,724</u>	<u>5,674,724</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 234,279</u>	<u>\$ 3,558,475</u>	<u>\$ 3,324,196</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL

Year ended June 30, 2001

	2000 General Obligation Bond Projects		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	-	-	-
Charge for services	-	-	-
Fines and Forfeitures	-	-	-
Interest	-	287,118	287,118
Miscellaneous	-	-	-
	<u>-</u>	<u>287,118</u>	<u>287,118</u>
<b>Expenditures:</b>			
Capital projects	<u>8,896,327</u>	<u>3,146,520</u>	<u>5,749,807</u>
Excess of Revenues Over (Under) Expenditures	(8,896,327)	(2,859,402)	6,036,925
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(8,896,327)	(2,859,402)	6,036,925
Fund Balances at Beginning of Year	<u>8,896,731</u>	<u>8,896,731</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 404</u>	<u>\$ 6,037,329</u>	<u>\$ 6,036,925</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
 Year ended June 30, 2001

	2001 General Obligation Bond Projects		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	-	-	-
Charge for services	-	-	-
Fines and Forfeitures	-	-	-
Interest	-	467,261	467,261
Miscellaneous	-	-	-
	<u>-</u>	<u>467,261</u>	<u>467,261</u>
Expenditures:			
Capital projects	<u>10,000,000</u>	<u>964,039</u>	<u>9,035,961</u>
Excess of Revenues Over (Under) Expenditures	(10,000,000)	(496,778)	9,503,222
Other financing sources (uses):			
Bond proceeds	10,000,000	10,000,000	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>10,000,000</u>	<u>10,000,000</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	9,503,222	9,503,222
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ 9,503,222</u>	<u>\$ 9,503,222</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
 Year ended June 30, 2001

	Real Property Purchase Program		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	-	-	-
Charge for services	-	-	-
Fines and Forfeitures	-	-	-
Interest	-	112,230	112,230
Miscellaneous	-	-	-
	<u>-</u>	<u>112,230</u>	<u>112,230</u>
Expenditures:			
Capital projects	<u>10,000,000</u>	<u>1,247,673</u>	<u>8,752,327</u>
Excess of Revenues Over (Under) Expenditures	(10,000,000)	(1,135,443)	8,864,557
Other financing sources (uses):			
Bond proceeds	10,000,000	10,000,000	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>10,000,000</u>	<u>10,000,000</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	8,864,557	8,864,557
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ 8,864,557</u>	<u>\$ 8,864,557</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
 Year ended June 30, 2001

	Totals		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ -	\$ 12,820	\$ 12,820
Licenses and Permits	-	-	-
Intergovernmental	600,000	28,663	(571,337)
Charge for services	-	-	-
Fines and Forfeitures	-	-	-
Interest	-	1,042,776	1,042,776
Miscellaneous	-	16,500	16,500
	<u>600,000</u>	<u>1,100,759</u>	<u>500,759</u>
Expenditures:			
Capital projects	<u>37,719,760</u>	<u>12,427,840</u>	<u>25,291,920</u>
Excess of Revenues Over (Under) Expenditures	(37,119,760)	(11,327,081)	25,792,679
Other financing sources (uses):			
Bond proceeds	20,000,000	20,000,000	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>20,000,000</u>	<u>20,000,000</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(17,119,760)	8,672,919	25,792,679
Fund Balances at Beginning of Year	<u>17,517,203</u>	<u>17,517,203</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 397,443</u>	<u>\$ 26,190,122</u>	<u>\$ 25,792,679</u>

**PROPRIETARY (ENTERPRISE) FUND**

The Proprietary (Enterprise) Fund accounts for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed primarily through user charges.



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
 ENTERPRISE FUNDS  
 June 30, 2001

	County Garage	Lady's Island Airport	Hilton Head Airport	Totals
<b><u>ASSETS</u></b>				
<b>Current Assets:</b>				
Cash and investments with Trustee	\$ 190,995	\$ 205	\$ 1,966,971	\$ 2,158,171
Receivables, net	39,385	11,823	33,932	85,140
Inventories	21,289	14,028	-	35,317
Due from Lady's Island Airport	-	-	240,000	240,000
Prepayments	71,726	-	-	71,726
<b>Total current assets</b>	<b>323,395</b>	<b>26,056</b>	<b>2,240,903</b>	<b>2,590,354</b>
Property and equipment	421,187	1,308,084	12,185,183	13,914,454
Accumulated depreciation	(191,595)	(222,828)	(1,924,123)	(2,338,546)
	229,592	1,085,256	10,261,060	11,575,908
<b>Total Assets</b>	<b>\$ 552,987</b>	<b>\$ 1,111,312</b>	<b>\$ 12,501,963</b>	<b>\$ 14,166,262</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b>Liabilities:</b>				
Account payable	\$ 142,986	\$ 10,096	\$ 54,918	\$ 208,000
Accrued payroll	3,755	5,998	40,034	49,787
Current portion of long term debt	-	-	1,583,261	1,583,261
Due to Hilton Head Airport	-	240,000	-	240,000
Due to General Fund	-	97,425	-	97,425
<b>Total current liabilities</b>	<b>146,741</b>	<b>353,519</b>	<b>1,678,213</b>	<b>2,178,473</b>
Long term portion of debt	-	-	1,186,739	1,186,739
<b>Total liabilities</b>	<b>146,741</b>	<b>353,519</b>	<b>2,864,952</b>	<b>3,365,212</b>
<b>Fund Equity:</b>				
Contributed Capital	194,344	963,893	5,433,183	6,591,420
Retained Earnings (Deficit)	211,902	(206,100)	4,203,828	4,209,630
	406,246	757,793	9,637,011	10,801,050
<b>Total liabilities and fund equity</b>	<b>\$ 552,987</b>	<b>\$ 1,111,312</b>	<b>\$ 12,501,963</b>	<b>\$ 14,166,262</b>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES EXPENSES AND CHANGES IN RETAINED EARNINGS  
 ENTERPRISE FUNDS  
 Year ended June 30, 2001

	County Garage	Lady's Island Airport	Hilton Head Airport	Totals
Operating revenues:				
Garage bilings	\$ 1,216,059	\$ -	\$ -	\$ 1,216,059
Fuel and oil sales	959,727	171,598	-	1,131,325
Concession sales	-	15,374	-	15,374
FBO lease payments	-	-	31,750	31,750
Firefighting fees	-	-	169,396	169,396
Landing fees	-	1,950	135,039	136,989
Parking/taxi fees	-	-	46,052	46,052
Rentals	-	31,180	645,001	676,181
Passenger facilities charges	-	-	41,252	41,252
FAA Grant	-	13,152	690,800	703,952
SCAC Grants	-	7,472	-	7,472
Other charges	-	10,072	14,904	24,976
	<u>2,175,786</u>	<u>250,798</u>	<u>1,774,194</u>	<u>4,200,778</u>
Operating expenses:				
Costs of sales and services	2,068,272	133,410	-	2,201,682
Personnel	35,378	66,267	518,452	620,097
Purchased services	29,645	109,282	491,742	630,669
Supplies	6,321	2,182	46,089	54,592
Depreciation	38,708	26,902	304,830	370,440
	<u>2,178,324</u>	<u>338,043</u>	<u>1,361,113</u>	<u>3,877,480</u>
Operating Income (loss)	(2,538)	(87,245)	413,081	323,298
Non-Operating Revenues (Expenses)				
Interest earned	3,165	-	185,734	188,899
Interest expense	-	-	(74,729)	(74,729)
Total non-operating revenues	<u>3,165</u>	<u>-</u>	<u>111,005</u>	<u>114,170</u>
Net Income (Loss)	627	(87,245)	524,086	437,468
Deparciation on contributed assets	3,398	16,922	270,324	290,644
Retained Earnings (Deficit) at Beginning of Year	<u>207,877</u>	<u>(135,777)</u>	<u>3,409,418</u>	<u>3,481,518</u>
Retained Earnings (Deficit)at End of Year	<u>\$ 211,902</u>	<u>\$ (206,100)</u>	<u>\$ 4,203,828</u>	<u>\$ 4,209,630</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CASH FLOWS  
 ENTERPRISE FUNDS  
 Year ended June 30, 2001

	County Garage	Lady's Island Airport	Hilton Head Airport	Totals
<b>Cash flows from operating activities:</b>				
Cash received from customers and users	\$ 2,338,955	\$ 253,394	\$ 1,828,775	\$ 4,421,124
Cash paid to employees	(34,199)	(62,945)	(502,813)	(599,957)
Cash paid to suppliers	(2,099,572)	(261,838)	(632,429)	(2,993,839)
	<u>205,184</u>	<u>(71,389)</u>	<u>693,533</u>	<u>827,328</u>
<b>Cash flows from noncapital financing activities:</b>				
Advances from the County	-	97,425	-	97,425
<b>Cash flows from capital and related financing activities:</b>				
Issuance of debt	-	-	1,325,000	1,325,000
Purchase of fixed assets	(43,637)	(56,326)	(1,932,654)	(2,032,617)
Principal payment on debt	-	-	(865,000)	(865,000)
Interest paid on debt	-	-	(74,729)	(74,729)
	<u>(43,637)</u>	<u>(56,326)</u>	<u>(1,547,383)</u>	<u>(1,647,346)</u>
<b>Cash flows from investing activities:</b>				
Interest earned	3,165	-	185,734	188,899
Net increase (decrease) in cash and cash equivalents	164,712	(30,290)	(668,116)	(533,694)
Cash and cash equivalents, July 1, 2000	<u>26,283</u>	<u>30,495</u>	<u>2,635,087</u>	<u>2,691,865</u>
Cash and cash equivalents, June 30, 2001	<u>\$ 190,995</u>	<u>\$ 205</u>	<u>\$ 1,966,971</u>	<u>\$ 2,158,171</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CASH FLOWS  
 ENTERPRISE FUNDS  
 Year ended June 30, 2001

	<u>County Garage</u>	<u>Lady's Island Airport</u>	<u>Hilton Head Airport</u>	<u>Totals</u>
Reconciliation of operating income to net cash flows from operating activities:				
Operating income (loss)	\$ (2,538)	\$ (87,245)	\$ 413,081	\$ 323,298
Adjustments to reconcile:				
Depreciation	<u>38,708</u>	<u>26,902</u>	<u>304,830</u>	<u>370,440</u>
Changes in assets and liabilities:				
(Increase) Decrease in account receivable	163,169	2,596	54,581	220,346
(Increase) Decrease in inventories	20,339	2,141	-	22,480
(Increase) Decrease in other current assets	-	-	-	-
Increase (Decrease) in accounts payable	(15,673)	(19,105)	(94,598)	(129,376)
Increase (Decrease) in accrued payroll	1,179	3,322	15,639	20,140
Increase (Decrease) in other current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>169,014</u>	<u>(11,046)</u>	<u>(24,378)</u>	<u>133,590</u>
Net cash used by operating activities	<u>\$ 205,184</u>	<u>\$ (71,389)</u>	<u>\$ 693,533</u>	<u>\$ 827,328</u>

**FIDUCIARY (TRUST AND AGENCY) FUND**

The Trust Fund accounts for assets held by the County in a trustee capacity.

The Agency Fund accounts for assets held by the County as an agent for other taxing units or other entities. Agency funds are custodial in nature, assets equal liabilities, and do not measure the results of operations.

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT SHEET  
 ALL EXPENDABLE TRUST FUNDS  
 Year ended June 30, 2001

	<u>Employee Group Benefits</u>	<u>Education Assistance Program</u>	<u>Development Board</u>	<u>Public Defender</u>	<u>Sheriff Drug Awards</u>
 <u>ASSETS</u>					
Equity in pooled cash and investments	\$ 779,037	\$ 17,689	\$ -	\$ 150,936	\$ 161,096
Accounts receivable	<u>25,400</u>	<u>-</u>	<u>-</u>	<u>4,170</u>	<u>-</u>
	<u>\$ 804,437</u>	<u>\$ 17,689</u>	<u>\$ -</u>	<u>\$ 155,106</u>	<u>\$ 161,096</u>
 <u>LIABILITIES AND FUND EQUITY</u>					
Liabilities:					
Accounts/claims payable	\$ 477,407	\$ 1,379	\$ -	\$ 145	\$ 2
Fund equity:					
Reserved for expendable trusts	<u>327,030</u>	<u>16,310</u>	<u>-</u>	<u>154,961</u>	<u>161,094</u>
Total liabilities and fund equity	<u>\$ 804,437</u>	<u>\$ 17,689</u>	<u>\$ -</u>	<u>\$ 155,106</u>	<u>\$ 161,096</u>

<u>Sheriff Family Court</u>	<u>Sheriff Drug Seizure</u>	<u>Detention Center</u>	<u>Hazardous Materials</u>	<u>Reforestation Program</u>	<u>Military Enhancement Committee</u>	<u>Library</u>	<u>Library Special</u>	<u>Totals</u>
\$ 14,157	\$ 41,459	\$ 48,394	\$ 34,183	\$ 16,993	\$ 17,704	\$ 39,935	\$ 427,807	\$ 1,749,390
-	-	-	300	-	-	-	-	29,870
<u>\$ 14,157</u>	<u>\$ 41,459</u>	<u>\$ 48,394</u>	<u>\$ 34,483</u>	<u>\$ 16,993</u>	<u>\$ 17,704</u>	<u>\$ 39,935</u>	<u>\$ 427,807</u>	<u>\$ 1,779,260</u>
\$ 215	\$ -	\$ 15,999	\$ 4,520	\$ -	\$ -	\$ -	\$ -	\$ 499,667
<u>13,942</u>	<u>41,459</u>	<u>32,395</u>	<u>29,963</u>	<u>16,993</u>	<u>17,704</u>	<u>39,935</u>	<u>427,807</u>	<u>1,279,593</u>
<u>\$ 14,157</u>	<u>\$ 41,459</u>	<u>\$ 48,394</u>	<u>\$ 34,483</u>	<u>\$ 16,993</u>	<u>\$ 17,704</u>	<u>\$ 39,935</u>	<u>\$ 427,807</u>	<u>\$ 1,779,260</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL EXPENDABLE TRUST FUNDS

Year ended June 30, 2001

	Employed Group Benefits	Education Assistance Program	Economic Development Board	Public Defender	Sheriff Drug Awards
Revenues:					
License fees	\$ -	\$ -	\$ -	\$ -	\$ -
State aid funds	-	-	-	60,844	-
Court awarded funds	-	-	-	2,058	156,559
Seizure funds	-	-	-	-	-
Interest	17,654	553	-	4,006	2,920
Health plan contributions	3,634,813	-	-	-	-
Other contributions	-	25,000	-	-	-
<b>Total revenues</b>	<b>3,652,467</b>	<b>25,553</b>	<b>-</b>	<b>66,908</b>	<b>159,479</b>
Expenditures:					
General Government	3,731,220	9,243	3,418	55,721	-
Public Safety	-	-	-	-	75,868
Cultural and Recreation	-	-	-	-	-
Other	-	-	-	-	-
<b>Total expenditures</b>	<b>3,731,220</b>	<b>9,243</b>	<b>3,418</b>	<b>55,721</b>	<b>75,868</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(78,753)</b>	<b>16,310</b>	<b>(3,418)</b>	<b>11,187</b>	<b>83,611</b>
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
	-	-	-	-	-
<b>Excess of Revenues Over (Under) Expenditures and Other Uses</b>	<b>(78,753)</b>	<b>16,310</b>	<b>(3,418)</b>	<b>11,187</b>	<b>83,611</b>
<b>Fund Balances at Beginning of Year</b>	<b>405,783</b>	<b>-</b>	<b>3,418</b>	<b>143,774</b>	<b>77,483</b>
<b>Fund Balances at End of Year</b>	<b>\$ 327,030</b>	<b>\$ 16,310</b>	<b>\$ -</b>	<b>\$ 154,961</b>	<b>\$ 161,094</b>



Sheriff Family Court	Sheriff Drug Seizure	Detention Center	Hazardous Materials	Reforestation Program	Military Enhancement Committee	Library	Library Special	Totals
\$ -	\$ -	\$ -	\$ 50,197	\$ -	\$ -	\$ -	\$ -	\$ 50,197
14,223	-	-	1,100	-	-	-	-	76,167
-	-	-	-	-	-	-	-	158,617
-	53,289	-	-	-	-	-	-	53,289
532	1,930	1,047	627	777	392	1,918	11,477	43,833
-	-	-	-	-	-	-	-	3,634,813
-	-	656,233	-	968	17,312	18,754	-	718,267
<u>14,755</u>	<u>55,219</u>	<u>657,280</u>	<u>51,924</u>	<u>1,745</u>	<u>17,704</u>	<u>20,672</u>	<u>11,477</u>	<u>4,735,183</u>
-	-	-	-	-	-	-	-	3,799,602
20,582	95,246	-	37,731	-	-	-	-	229,427
-	-	-	-	-	-	18,315	13,324	31,639
-	-	665,819	-	74,442	-	-	-	740,261
<u>20,582</u>	<u>95,246</u>	<u>665,819</u>	<u>37,731</u>	<u>74,442</u>	<u>-</u>	<u>18,315</u>	<u>13,324</u>	<u>4,800,929</u>
(5,827)	(40,027)	(8,539)	14,193	(72,697)	17,704	2,357	(1,847)	(65,746)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(5,827)	(40,027)	(8,539)	14,193	(72,697)	17,704	2,357	(1,847)	(65,746)
<u>19,769</u>	<u>81,486</u>	<u>40,934</u>	<u>15,770</u>	<u>89,690</u>	<u>-</u>	<u>37,578</u>	<u>429,654</u>	<u>1,345,339</u>
<u>\$ 13,942</u>	<u>\$ 41,459</u>	<u>\$ 32,395</u>	<u>\$ 29,963</u>	<u>\$ 16,993</u>	<u>\$ 17,704</u>	<u>\$ 39,935</u>	<u>\$ 427,807</u>	<u>\$ 1,279,593</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS

Year ended June 30, 2001

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
<u>Broad Creek Public Service District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 254,531	\$ 762,346	\$ 760,320	\$ 256,557
 <u>Liabilities</u>				
Due to agencies	\$ 254,531	\$ 762,346	\$ 760,320	\$ 256,557
 Water/Sewer:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 7,409	\$ 54,305	\$ 57,000	\$ 4,714
 <u>Liabilities</u>				
Due to agencies	\$ 7,409	\$ 54,305	\$ 57,000	\$ 4,714
 Debt Service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ (160,880)	\$ 322,320	\$ 342,880	\$ (181,440)
 <u>Liabilities</u>				
Due to agencies	\$ (160,880)	\$ 322,320	\$ 342,880	\$ (181,440)
 Capital Projects:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ -	\$ -	\$ -
 <u>Liabilities</u>				
Due to agencies	\$ -	\$ -	\$ -	\$ -
 <u>Fripp Island Public Service District</u>				
Erosion Control:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 186	\$ 32	\$ -	\$ 218
 <u>Liabilities</u>				
Due to agencies	\$ 186	\$ 32	\$ -	\$ 218

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS - CONTINUED  
 Year ended June 30, 2001

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
<u>Fripp Island Public Service District (cont'd)</u>				
<u>Water/Sewer</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 25,680	\$ 170,886	\$ -	\$ 196,566
<u>Liabilities</u>				
Due to agencies	\$ 25,680	\$ 170,886	\$ -	\$ 196,566
<u>Debt Service:</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 24,453	\$ 70,969	\$ -	\$ 95,422
<u>Liabilities</u>				
Due to agencies	\$ 24,453	\$ 70,969	\$ -	\$ 95,422
<u>Capital:</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 11,834	\$ 320	\$ -	\$ 12,154
<u>Liabilities</u>				
Due to agencies	\$ 11,834	\$ 320	\$ -	\$ 12,154
<u>Fire 1% Funds:</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 15,487	\$ 10,519	\$ -	\$ 26,006
<u>Liabilities</u>				
Due to agencies	\$ 15,487	\$ 10,519	\$ -	\$ 26,006
<u>Fire Operations:</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 56,003	\$ 312,189	\$ 130,000	\$ 238,192
<u>Liabilities</u>				
Due to agencies	\$ 56,003	\$ 312,189	\$ 130,000	\$ 238,192
<u>Operation</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 541	\$ 249,617	\$ 249,855	\$ 303
<u>Liabilities</u>				
Due to agencies	\$ 541	\$ 249,617	\$ 249,855	\$ 303

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS - CONTINUED

Year ended June 30, 2001

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
<u>Forest Beach Public Service District</u>				
Water/Sewer:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 122,410	\$ 122,410	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 122,410	\$ 122,410	\$ -
Fire Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 5,951	\$ 5,969	\$ (18)
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 5,951	\$ 5,969	\$ (18)
Fire Debt:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 742	\$ 746	\$ (4)
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 742	\$ 746	\$ (4)
<u>Hilton Head #1 Public Service District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 1,287,277	\$ 573,117	\$ 1,700,000	\$ 160,394
<u>Liabilities</u>				
Due to agencies	\$ 1,287,277	\$ 573,117	\$ 1,700,000	\$ 160,394
Water/Sewer:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 1,600,398	\$ 572,862	\$ 2,000,000	\$ 173,260
<u>Liabilities</u>				
Due to agencies	\$ 1,600,398	\$ 572,862	\$ 2,000,000	\$ 173,260
Debt Service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 248,893	\$ 835,734	\$ 773,044	\$ 311,583
<u>Liabilities</u>				
Due to agencies	\$ 248,893	\$ 835,734	\$ 773,044	\$ 311,583

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS - CONTINUED  
 Year ended June 30, 2001

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
<u>South Beach Public Service District</u>				
Water/Sewer:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 8,888	\$ 211,675	\$ 213,200	\$ 7,363
<u>Liabilities</u>				
Due to agencies	\$ 8,888	\$ 211,675	\$ 213,200	\$ 7,363
Debt service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 1,783	\$ -	\$ 1,783
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 1,783	\$ -	\$ 1,783
Fire Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 12,250	\$ 12,250	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 12,250	\$ 12,250	\$ -
Fire Debt:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 728	\$ 728	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 728	\$ 728	\$ -
<u>Bluffton Fire District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ (24,590)	\$ 2,986,990	\$ 2,671,815	\$ 290,585
<u>Liabilities</u>				
Due to agencies	\$ (24,590)	\$ 2,986,990	\$ 2,671,815	\$ 290,585
Debt service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 121,774	\$ 92,492	\$ 102,422	\$ 111,844
<u>Liabilities</u>				
Due to agencies	\$ 121,774	\$ 92,492	\$ 102,422	\$ 111,844

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS - CONTINUED  
 Year ended June 30, 2001

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
<u>Bluffton Fire District- (cont'd)</u>				
Capital Projects:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ (684,428)	\$ 2,415,869	\$ 551,696	\$ 1,179,745
<u>Liabilities</u>				
Due to agencies	\$ (684,428)	\$ 2,415,869	\$ 551,696	\$ 1,179,745
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 5,666	\$ 65,060	\$ 62,818	\$ 7,908
<u>Liabilities</u>				
Due to agencies	\$ 5,666	\$ 65,060	\$ 62,818	\$ 7,908
Impact Fees:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 902,787	\$ 541,981	\$ 198,422	\$ 1,246,346
Receivables	27,418	31,809	-	59,227
Total assets	\$ 930,205	\$ 573,790	\$ 198,422	\$ 1,305,573
<u>Liabilities</u>				
Due to agencies	\$ 930,205	\$ 573,790	\$ 198,422	\$ 1,305,573
<u>Burton Fire District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 196,341	\$ 2,051,540	\$ 1,866,100	\$ 381,781
<u>Liabilities</u>				
Due to agencies	\$ 196,341	\$ 2,051,540	\$ 1,866,100	\$ 381,781
Debt Service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 50,098	\$ 263,630	\$ 193,335	\$ 120,393
<u>Liabilities</u>				
Due to agencies	\$ 50,098	\$ 263,630	\$ 193,335	\$ 120,393

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS - CONTINUED

Year ended June 30, 2001

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
<u>Burton Fire District - (cont'd)</u>				
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 23,546	\$ 19,974	\$ 17,759	\$ 25,761
<u>Liabilities</u>				
Due to agencies	\$ 23,546	\$ 19,974	\$ 17,759	\$ 25,761
Impact fees:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 178,878	\$ 94,182	\$ 75,000	\$ 198,060
Receivables	3,882	(384)	-	3,498
Total assets	\$ 182,760	\$ 93,798	\$ 75,000	\$ 201,558
<u>Liabilities</u>				
Due to agencies	\$ 182,760	\$ 93,798	\$ 75,000	\$ 201,558
<u>Daufuskie Island Fire District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ (62,555)	\$ 529,549	\$ 476,921	\$ (9,927)
<u>Liabilities</u>				
Due to agencies	\$ (62,555)	\$ 529,549	\$ 476,921	\$ (9,927)
Debt Service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ (28,923)	\$ 61,259	\$ 60,898	\$ (28,562)
<u>Liabilities</u>				
Due to agencies	\$ (28,923)	\$ 61,259	\$ 60,898	\$ (28,562)
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 274	\$ 3,383	-	\$ 3,657
<u>Liabilities</u>				
Due to agencies	\$ 274	\$ 3,383	-	\$ 3,657

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS - CONTINUED  
 Year ended June 30, 2001

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
<u>Dauskie Island Fire District - (cont'd)</u>				
Impact Fees:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 12,823	\$ 23,864	\$ -	\$ 36,687
Receivables	751	-	-	751
Total assets	<u>\$ 13,574</u>	<u>\$ 23,864</u>	<u>\$ -</u>	<u>\$ 37,438</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 13,574</u>	<u>\$ 23,864</u>	<u>\$ -</u>	<u>\$ 37,438</u>
 <u>Lady's Island/St. Helena Fire District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 291,235	\$ 1,882,269	\$ 1,906,531	\$ 266,973
<u>Liabilities</u>				
Due to agencies	<u>\$ 291,235</u>	<u>\$ 1,882,269</u>	<u>\$ 1,906,531</u>	<u>\$ 266,973</u>
 Debt Service:				
<u>Assets</u>				
Equity pooled cash and investments	\$ (11,360)	\$ 182,438	\$ 260,422	\$ (89,344)
<u>Liabilities</u>				
Due to agencies	<u>\$ (11,360)</u>	<u>\$ 182,438</u>	<u>\$ 260,422</u>	<u>\$ (89,344)</u>
 Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 18,326	\$ 36,243	\$ 12,984	\$ 41,585
<u>Liabilities</u>				
Due to agencies	<u>\$ 18,326</u>	<u>\$ 36,243</u>	<u>\$ 12,984</u>	<u>\$ 41,585</u>
 <u>Impact Fees</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 298,358	\$ 180,021	\$ 31,636	\$ 446,743
Receivables	5,253	4,368	-	9,621
Total assets	<u>\$ 303,611</u>	<u>\$ 184,389</u>	<u>\$ 31,636</u>	<u>\$ 456,364</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 303,611</u>	<u>\$ 184,389</u>	<u>\$ 31,636</u>	<u>\$ 456,364</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS - CONTINUED  
 Year ended June 30, 2001

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
<u>Sheldon Fire District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 12,330	\$ 517,484	\$ 490,883	\$ 38,931
<u>Liabilities</u>				
Due to agencies	\$ 12,330	\$ 517,484	\$ 490,883	\$ 38,931
Debt Service:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 4,047	\$ 46,714	\$ 43,990	\$ 6,771
<u>Liabilities</u>				
Due to agencies	\$ 4,047	\$ 46,714	\$ 43,990	\$ 6,771
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 3,819	\$ 6,053	\$ 3,704	\$ 6,168
<u>Liabilities</u>				
Due to agencies	\$ 3,819	\$ 6,053	\$ 3,704	\$ 6,168
<u>Impact Fees</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 8,961	\$ 5,344	\$ 5,399	\$ 8,906
Receivables	-	253	-	253
Total assets	\$ 8,961	\$ 5,597	\$ 5,399	\$ 9,159
<u>Liabilities</u>				
Due to agencies	\$ 8,961	\$ 5,597	\$ 5,399	\$ 9,159
<u>City of Beaufort</u>				
Municipal:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 82,255	\$ 2,644,244	\$ 2,696,636	\$ 29,863
<u>Liabilities</u>				
Due to agencies	\$ 82,255	\$ 2,644,244	\$ 2,696,636	\$ 29,863

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS - CONTINUED

Year ended June 30, 2001

	Balance <u>July 1, 2000</u>	Additions	Deductions	Balance <u>June 30, 2001</u>
<u>City of Beaufort- (cont'd)</u>				
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 20,862	\$ 20,862	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 20,862	\$ 20,862	\$ -
<u>Town of Port Royal</u>				
Municipal:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 15,064	\$ 767,077	\$ 775,250	\$ 6,891
<u>Liabilities</u>				
Due to agencies	\$ 15,064	\$ 767,077	\$ 775,250	\$ 6,891
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 5,256	\$ 5,256	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 5,256	\$ 5,256	\$ -
<u>Town of Bluffton</u>				
Municipal:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 1,487	\$ 143,303	\$ 141,368	\$ 3,422
<u>Liabilities</u>				
Due to agencies	\$ 1,487	\$ 143,303	\$ 141,368	\$ 3,422
<u>Town of Yemassee</u>				
Municipal:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 382	\$ 17,553	\$ 18,170	\$ (235)
<u>Liabilities</u>				
Due to agencies	\$ 382	\$ 17,553	\$ 18,170	\$ (235)

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS - CONTINUED  
 Year ended June 30, 2001

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
<u>Town of Yemassee-(cont'd)</u>				
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 94	\$ 94	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 94	\$ 94	\$ -
<u>Town of Hilton Head</u>				
Municipal:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 119,231	\$ 14,286,040	\$ 14,336,484	\$ 68,787
<u>Liabilities</u>				
Due to agencies	\$ 119,231	\$ 14,286,040	\$ 14,336,484	\$ 68,787
Fire Operations:				
<u>Assets</u>				
Equity pooled cash and investments	\$ -	\$ 19,889	\$ 19,889	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 19,889	\$ 19,889	\$ -
Fire Debt Service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 14,138	\$ 1,256	\$ -	\$ 15,394
<u>Liabilities</u>				
Due to agencies	\$ 14,138	\$ 1,256	\$ -	\$ 15,394
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 128,145	\$ 128,145	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 128,145	\$ 128,145	\$ -

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS - CONTINUED  
 Year ended June 30, 2001

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
<u>Beaufort-Jasper Career Education Center</u>				
General:				
<u>Assets</u>				
Equity pooled cash and investments	\$ (91,231)	\$ 2,440,569	\$ 2,667,935	\$ (318,597)
<u>Liabilities</u>				
Due to agencies	\$ (91,231)	\$ 2,440,569	\$ 2,667,935	\$ (318,597)
Special Revenue Fund:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 122,977	\$ 487,365	\$ 423,700	\$ 186,642
<u>Liabilities</u>				
Due to agencies	\$ 122,977	\$ 487,365	\$ 423,700	\$ 186,642
Capital:				
<u>Assets</u>				
Equity pooled cash and investments	\$ (115,132)	\$ 31,588	\$ 67,412	\$ (150,956)
<u>Liabilities</u>				
Due to agencies	\$ (115,132)	\$ 31,588	\$ 67,412	\$ (150,956)
Education Improvement Act:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 196,363	\$ 120,204	\$ 274,555	\$ 42,012
<u>Liabilities</u>				
Due to agencies	\$ 196,363	\$ 120,204	\$ 274,555	\$ 42,012
<u>Beaufort County School District</u>				
General:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 13,937,713	\$ 96,028,273	\$ 94,729,470	\$ 15,236,516
<u>Liabilities</u>				
Due to agencies	\$ 13,937,713	\$ 96,028,273	\$ 94,729,470	\$ 15,236,516

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS - CONTINUED  
 Year ended June 30, 2001

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
<u>Beaufort County School District-(cont'd)</u>				
Special Revenue:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 257,137	\$ 7,508,825	\$ 8,291,539	\$ (525,577)
<u>Liabilities</u>				
Due to agencies	\$ 257,137	\$ 7,508,825	\$ 8,291,539	\$ (525,577)
Debt Service:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 6,491,196	\$ 19,589,205	\$ 19,938,781	\$ 6,141,620
<u>Liabilities</u>				
Due to agencies	\$ 6,491,196	\$ 19,589,205	\$ 19,938,781	\$ 6,141,620
Capital:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 4,996,218	\$ 6,718,648	\$ 7,345,808	\$ 4,369,058
<u>Liabilities</u>				
Due to agencies	\$ 4,996,218	\$ 6,718,648	\$ 7,345,808	\$ 4,369,058
Lunch Fund:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 238,248	\$ 3,427,534	\$ 3,119,190	\$ 546,592
<u>Liabilities</u>				
Due to agencies	\$ 238,248	\$ 3,427,534	\$ 3,119,190	\$ 546,592
School 8% Projects:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ (1,611,553)	\$ 12,075,722	\$ 20,578,553	\$ (10,114,384)
<u>Liabilities</u>				
Due to agencies	\$ (1,611,553)	\$ 12,075,722	\$ 20,578,553	\$ (10,114,384)
Education Improvement Act:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 1,656,111	\$ 11,654,030	\$ 11,318,580	\$ 1,991,561
<u>Liabilities</u>				
Due to agencies	\$ 1,656,111	\$ 11,654,030	\$ 11,318,580	\$ 1,991,561

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS - CONTINUED  
 Year ended June 30, 2001

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
<u>Beaufort County School District - (cont'd)</u>				
Impact fees:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 3,283,705	\$ 80,005	\$ -	\$ 3,363,710
<u>Liabilities</u>				
Due to agencies	\$ 3,283,705	\$ 80,005	\$ -	\$ 3,363,710
Facilities 2000:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 11,064,503	\$ 74,887,392	\$ 73,627,598	\$ 12,324,297
<u>Liabilities</u>				
Due to agencies	\$ 11,064,503	\$ 74,887,392	\$ 73,627,598	\$ 12,324,297
Facilities 2005:				
<u>Assets</u>				
Equity pooled cash and investments	\$ -	\$ -	\$ 2,593,020	\$ (2,593,020)
<u>Liabilities</u>				
Due to agencies	\$ -	\$ -	\$ 2,593,020	\$ (2,593,020)
<u>Indigent helath Care</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 43,723	\$ 1,685,727	\$ 1,632,815	\$ 96,635
<u>Liabilities</u>				
Due to agencies	\$ 43,723	\$ 1,685,727	\$ 1,632,815	\$ 96,635
<u>Continuing Education</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 1,079,196	\$ 3,385,504	\$ 2,796,290	\$ 1,668,410
<u>Liabilities</u>				
Due to agencies	\$ 1,079,196	\$ 3,385,504	\$ 2,796,290	\$ 1,668,410

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS - CONTINUED  
 Year ended June 30, 2001

	Balance <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	Balance <u>June 30, 2001</u>
<b><u>Special Assessments</u></b>				
<b><u>Assets</u></b>				
Equity in pooled cash and investments	\$ 99,319	\$ 44,697	\$ 31,075	\$ 112,941
<b><u>Liabilities</u></b>				
Due to agencies				
Burlington Estates	\$ 8,624	\$ 1,093	\$ -	\$ 9,717
Burlington Land	6,121	820	-	6,941
Cedacrest	494	13	-	507
Kings Grant II	2,521	1,374	-	3,895
O'Neal Place	5,215	688	-	5,903
Robin Wood	6,869	862	-	7,731
Seabrook	44,738	38,060	31,075	51,723
Woodland Estates	6,143	824	-	6,967
Tansi Village	2,000	513	-	2,513
Bay Pines	16,594	450	-	17,044
Total liabilities	\$ 99,319	\$ 44,697	\$ 31,075	\$ 112,941
<b><u>Drainage Impact fees</u></b>				
<b><u>Assets</u></b>				
Equity in pooled cash and investments	\$ 261,873	\$ (132,678)	\$ -	\$ 129,195
<b><u>Liabilities</u></b>				
Due to agencies				
Daufuskie Island	\$ 5,794	\$ 157	\$ -	\$ 5,951
Bluffton	193,551	(67,285)	-	126,266
Lady's Island	1,564	(12,014)	-	(10,450)
Port Royal Island	15,894	(54,756)	-	(38,862)
Sheldon	25,718	696	-	26,414
St. Helena Island	19,352	524	-	19,876
Total liabilities	\$ 261,873	\$ (132,678)	\$ -	\$ 129,195
<b><u>PALS Impact Fees</u></b>				
<b><u>Assets</u></b>				
Equity in pooled cash and investments	\$ 402,011	\$ 500,774	\$ -	\$ 902,785
Receivables	28,324	9,347	-	37,671
Total assets	\$ 430,335	\$ 510,121	\$ -	\$ 940,456
<b><u>Liabilities</u></b>				
Due to agencies	\$ 430,335	\$ 510,121	\$ -	\$ 940,456

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS - CONTINUED  
 Year ended June 30, 2001

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
<u>Roads Impact Fees</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 987,922	\$ 776,692	\$ 165,346	\$ 1,599,268
Receivables	<u>30,715</u>	<u>1,961</u>	<u>-</u>	<u>32,676</u>
Total assets	<u>\$ 1,018,637</u>	<u>\$ 778,653</u>	<u>\$ 165,346</u>	<u>\$ 1,631,944</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 1,018,637</u>	<u>\$ 778,653</u>	<u>\$ 165,346</u>	<u>\$ 1,631,944</u>
<u>Library Impact Fees</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 676,955	\$ 811,856	\$ -	\$ 1,488,811
Receivables	<u>46,830</u>	<u>11,532</u>	<u>-</u>	<u>58,362</u>
Total assets	<u>\$ 723,785</u>	<u>\$ 823,388</u>	<u>\$ -</u>	<u>\$ 1,547,173</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 723,785</u>	<u>\$ 823,388</u>	<u>\$ -</u>	<u>\$ 1,547,173</u>
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 48,907,718	\$ 276,452,945	\$ 283,144,958	\$ 42,215,705
Receivables	<u>143,373</u>	<u>58,686</u>	<u>-</u>	<u>202,059</u>
Total assets	<u>\$ 49,051,091</u>	<u>\$ 276,511,631</u>	<u>\$ 283,144,958</u>	<u>\$ 42,417,764</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 49,051,091</u>	<u>\$ 276,511,631</u>	<u>\$ 283,144,958</u>	<u>\$ 42,417,764</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
 ALL EXPENDABLE TRUST FUNDS AND ALL AGENCY FUNDS  
 June 30, 2001

	<u>Expendable Trust Fund</u>	<u>Agency Funds</u>	<u>Total</u>
<b><u>ASSETS</u></b>			
Equity in pooled cash and investments	\$ 1,749,390	\$ 42,215,705	\$ 43,965,095
Accounts Receivable	<u>29,870</u>	<u>202,059</u>	<u>231,929</u>
Total assets	<u>\$ 1,779,260</u>	<u>\$ 42,417,764</u>	<u>\$ 44,197,024</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
Liabilities:			
Accounts/claims payable	\$ 499,667	\$ -	\$ 499,667
Due to agencies	<u>-</u>	<u>42,417,764</u>	<u>42,417,764</u>
Total liabilities	<u>499,667</u>	<u>42,417,764</u>	<u>42,917,431</u>
Fund Equity:			
Reserved	<u>1,279,593</u>	<u>-</u>	<u>1,279,593</u>
Total liabilities and fund equity	<u>\$ 1,779,260</u>	<u>\$ 42,417,764</u>	<u>\$ 44,197,024</u>

**SINGLE AUDIT SECTION**

# Robinson Grant & Co., P.A.

CERTIFIED PUBLIC ACCOUNTANTS

C. THOMAS DEWITT, CPA  
KENDALL F. ERICKSON, CPA  
J. LOUIS GRANT, CPA  
WILLIAM C. ROBINSON, CPA  
CYNTHIA E. TAULBEE, CPA  
JAMES W. LITCHFIELD, CPA (1946-1994)

SUITE A  
15 LAFAYETTE PLACE  
INDIGO RUN COMMERCIAL PARK  
POST OFFICE DRAWER 22959  
HILTON HEAD ISLAND, S.C. 29925-2959

(843) 342-5151  
FAX (843) 342-5180

E-MAIL: [rght@hargray.com](mailto:rght@hargray.com)

January 17, 2002

MEMBERS  
AMERICAN INSTITUTE OF CPAS  
PRIVATE COMPANIES PRACTICE SECTION  
S.C. ASSOCIATION OF CPAS

BEAUFORT OFFICE (843) 524-3003  
FAX (843) 524-1372  
E-Mail: [rgbft@islc.net](mailto:rgbft@islc.net)

BLUFFTON OFFICE (843) 815-6161  
FAX (843) 815-6165  
E-Mail: [rgbl@hargray.com](mailto:rgbl@hargray.com)

## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

### Independent Auditors' Report

County Council of Beaufort County  
Beaufort, South Carolina

We have audited the general purpose financial statements of Beaufort County, South Carolina as of and for the year ended June 30, 2001, and have issued our report thereon dated January 17, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether Beaufort County, South Carolina's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Beaufort County, South Carolina's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Beaufort County, South Carolina's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 01-1.

# Robinson Grant & Co., P.A.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the County Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Robinson Grant & Co., P.A.*  
Robinson Grant & Co., P.A.

# Robinson Grant & Co., P.A.

CERTIFIED PUBLIC ACCOUNTANTS

SUITE A  
15 LAFAYETTE PLACE  
INDIGO RUN COMMERCIAL PARK  
POST OFFICE DRAWER 22959  
HILTON HEAD ISLAND, S.C. 29925-2959

(843) 342-5151  
FAX (843) 342-5180  
E-MAIL: rghh@hargray.com

MEMBERS  
AMERICAN INSTITUTE OF CPAS  
PRIVATE COMPANIES PRACTICE SECTION  
S.C. ASSOCIATION OF CPAS

BEAUFORT OFFICE (843) 524-3003  
FAX (843) 524-1372  
E-Mail: rghft@islc.net

BLUFFTON OFFICE (843) 815-6161  
FAX (843) 815-6165  
E-Mail: rghbl@hargray.com

C. THOMAS DeWITT, CPA  
KENDALL F. ERICKSON, CPA  
J. LOUIS GRANT, CPA  
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CYNTHIA E. TAULBEE, CPA  
JAMES W. LITCHFIELD, CPA (1946-1994)

January 17, 2002

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

### Independent Auditors' Report

County Council of Beaufort County  
Beaufort, South Carolina

#### Compliance

We have audited the compliance of Beaufort County, South Carolina with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. Beaufort County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Beaufort County's management. Our responsibility is to express an opinion on Beaufort County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Beaufort County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Beaufort County's compliance with those requirements.

In our opinion, Beaufort County, South Carolina, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

# Robinson Grant & Co., P.A.

## Internal Control Over Compliance

The management of Beaufort County, South Carolina is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Beaufort County South Carolina's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the County Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Robinson Grant & Co. P.A.*  
Robinson Grant & Co., P.A.

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended June 30, 2001

	Federal CFDA Number	Federal Award Expended
<b>Direct Federal Grants:</b>		
US Department of Transportation		
Federal Aviation Administration		
Airport Improvement Program		
Hilton Head Airport 3-45-0030-18	20.106	\$ 690,800
Lady's Island Airport 3-45-0008-05	20.106	13,152
US Department of Justice		
Law Enforcement Block Grants		
2000-LB-UX-0913	16.592	120,235
2000-LB-BX-1519	16.592	-
<b>Federal Pass - Through Grants:</b>		
Federal Emergency Management Agency		
Passed through Office of the SC Adjutant General		
EMA-2001-GR-0032	83.552	20,848
US Department of Agriculture		
Passed through SC Department of Social Services		
Summer Food Services for Children (G-12-35-4541)	10.559	160,467
Summer Food Services for Children (G-12-35-4541)	10.559	133,990
US Department of Health and Human Services		
Passed through SC Health and Human Services Finance Commission		
Collaborator Coordinator (A80545A)	93.778	34,816
Passed through SC Department of Alcohol and Other Drug Abuse Services		
Consolidated Contract CCCG-00-BEAU	93.959	377,387
Medicaid	93.778	1,456
Passed through SC Department of Social Services		
Child Support Enforcement - Family Court (G-04SC4004)	93.563	135,488
Child Support Enforcement - Sheriff's Department (G-04SC4004)	93.563	15,609
Child Support Enforcement - Filing Fees (G-04SC4004)	93.563	30,730
Child Support Enforcement - Title IV-D (G-04SC4004)	93.563	13,243
Adolescent Pregnancy Prevention - G01SCTANF	93.558	23,784
County Administrative Expenses		
Family Preservation	93.556	169
TANF Block Grant	93.558	18,289
Child Support Enforcement	93.563	41
Child Welfare Services	93.645	1,246
Title IV-E Non Voluntary	93.658	2,038
Title IV-E Adoption Assistance	93.659	1,679
Social Services Block Grant	93.667	11,281
Medicaid Programs	93.778	19,582
State Administration Matching Grant Food Stamp Program	10.561	13,387

The accompanying notes are an integral part of this schedule.

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended June 30, 2001 .

	Federal CFDA Number	Federal Award Expended
<u>Federal Grantor/Pass-Through Grantor/Program Title - continued</u>		
Passed through SC Department of Transportation		
ENH - 28-00	20.205	\$ 249,744
ENH - 30-00	20.205	-
Passed through SC Department of Transportation		
Lowcountry Regional Transportation Authority	20.509	30,000
MT-1399-75		
Passed through SC Department of Commerce		
CDBG 3-W-96-022	14.228	62,521
CDBG 7-P-98-006	14.219	300,000
Passed through SC Department of Health and Environmental Control		
EQ-0-249	11.419	49,443
Passed through SC State Library		
Public Library Support	45.310	235
Public Library Automation	45.310	-
US Department of Justice		
Passed through Office of the SC Department of Public Safety		
1 F01034	16.579	21,600
1 L00097	16.548	38,045
1 L00003	16.548	83,977



**Beaufort County, South Carolina**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2001**

Sheet 1

**Section I - Summary of Auditor's Results**

**Financial Statements**

Type of Auditor's Report	Unqualified
Internal control over financial reporting:	
• Material Weakness Identified	___ Yes <input checked="" type="checkbox"/> No
• Reportable condition(s) that are not considered material weaknesses	<input checked="" type="checkbox"/> Yes    ___ No
Noncompliance material to financial statements noted?	___ Yes <input checked="" type="checkbox"/> None reported

**Federal Awards**

Internal control over major programs:	
• Material Weakness Identified	___ Yes <input checked="" type="checkbox"/> No
• Reportable condition(s) that are not considered material weaknesses	___ Yes <input checked="" type="checkbox"/> None reported
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to Be reported in accordance with section 510(a) of Circular A-133?	___ Yes <input checked="" type="checkbox"/> No

**Identification of Major Programs**

<u>Agency</u>	<u>CFDA</u>
U.S. Department of Transportation	20.106
U.S. Department of Housing and Urban Development	14.219

Dollar threshold used to distinguish between type A and type B programs:	\$ <u>300,000</u>
--	-------------------

Auditee qualified as low-risk auditee?	<input checked="" type="checkbox"/> Yes    ___ No
--	---

**Beaufort County, South Carolina**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2001**

Sheet 2

**Section II – Financial Statement Findings**

**Reportable Conditions**

01-1 Condition: A test was performed on the certificates of occupancy to determine the timeliness of adding new property to the tax rolls. Of a sample of 35 certificates of occupancy that were tested, two were found not timely added. The CO's were from two different locations within the County, one in the Town of Port Royal, and the other in the un-incorporated area of the County. The Assessor's office has been alerted to such information and is taking corrective action.

**Section III – Federal Award Findings and Questioned Costs**

No matters were reported

**STATISTICAL SECTION**

BEAUFORT COUNTY, SOUTH CAROLINA  
GENERAL FUND REVENUES BY SOURCE  
LAST TEN FISCAL YEARS

Fiscal Year	Taxes	Licenses and Permits	Intergov- ernmental Revenues	Charges for Services	Fines and Forefeitures	Interest	Miscellaneous Revenues	Total
1992	\$ 19,306,992	\$ 386,745	\$ 2,951,038	\$ 4,080,695	\$ 680,582	\$ 280,782	\$ 297,326	\$ 27,984,160
1993	20,621,347	409,880	3,315,783	4,898,745	585,534	135,752	2,050,393	32,017,434
1994	22,524,299	583,977	3,499,961	5,191,798	475,260	168,200	455,405	32,898,900
1995	23,600,111	765,583	3,953,642	4,837,248	555,879	646,102	310,648	34,669,213
1996	23,674,555	1,028,558	4,185,477	5,270,847	541,675	809,215	309,471	35,819,798
1997	19,737,768	1,178,302	4,416,859	5,659,204	552,419	722,983	271,197	32,538,732
1998	20,184,982	1,289,504	4,646,311	6,299,756	698,075	853,791	149,590	34,122,009
1999	23,506,862	1,681,439	4,899,767	6,889,282	608,774	709,704	218,458	38,514,286
2000	28,336,892	1,862,577	5,701,576	7,625,056	858,908	819,756	277,479	45,482,244
2001	29,198,052	1,882,455	5,856,427	8,003,788	880,995	666,944	136,693	46,625,354

BEAUFORT COUNTY, SOUTH CAROLINA  
GENERAL FUND EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Public Works	Public Health	Public Welfare	Cultural and Recreational	Total
1992	\$ 8,659,103	\$ 10,665,574	\$ 5,592,964	\$ 1,124,792	\$ 467,966	\$ 748,597	\$ 27,258,996
1993	8,526,930	11,435,150	5,635,593	1,172,370	480,050	974,454	28,224,547
1994	8,384,739	11,443,484	5,869,244	1,116,871	535,748	1,143,669	28,493,755
1995	8,707,301	12,349,430	5,701,532	1,221,922	554,997	1,213,554	29,748,736
1996	9,876,274	13,424,512	6,417,854	1,288,311	538,114	1,233,816	32,778,881
1997	9,827,019	14,520,222	2,382,098 <sup>(1)</sup>	1,344,586	538,805	1,603,256	30,215,986
1998	9,959,882	15,979,668	2,388,902	1,424,693	539,099	1,534,057	31,826,301
1999	11,337,609	17,233,265	2,731,306	1,630,002	572,212	1,735,328	35,239,722
2000	12,441,100	20,264,680	2,713,618	1,730,192	614,008	1,951,688	39,715,286
2001	13,815,865	20,845,372	2,980,362	1,914,512	631,184	2,102,187	42,289,482

(1) The Solid Waste disposal function was reclassified into a special revenue fund category.

BEAUFORT COUNTY, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Total Levy <sup>(1)</sup>	Current Tax Collections	Percent of Levy Tax Collected	Delinquent of Current Collections <sup>(2)</sup>	Total Collections As Percent Levy
1992	\$ 24,034,683	\$ 20,813,206	86.6%	\$ 2,705,480	97.9%
1993	25,758,311	22,469,888	87.2%	3,115,888	99.3%
1994	26,959,671	23,753,674	88.1%	3,282,194	100.3%
1995	27,740,748	25,542,108	93.1%	2,367,140	101.7%
1996	28,451,686	26,438,146	92.9%	2,136,843	100.4%
1997	28,921,947	27,026,961	93.5%	1,639,120	99.1%
1998	31,345,601	28,886,985	92.2%	1,991,148	98.5%
1999	34,853,858	32,481,388	93.2%	1,996,436	98.9%
2000	40,349,066	37,255,451	92.3%	3,566,048	101.1%
2001	41,934,211	39,267,259	93.6%	3,128,566	101.1%

<sup>(1)</sup> Includes County operations and maintenance levy, purchase of real property program levy, solid waste and recycling program levy, debt service levy, and capital improvements program levy.

<sup>(2)</sup> Includes collections of penalties as established by state statutes.

BEAUFORT COUNTY, SOUTH CAROLINA  
 ASSESSED VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS

Fiscal Year	Real Property		Personal Property		Total	
	Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value
1992	\$ 310,284,208	\$ 5,641,531,050	\$ 86,124,911	\$ 820,237,250	\$ 396,409,119	\$ 6,461,768,300
1993	321,800,687	5,904,599,760	85,566,825	814,922,140	407,367,512	6,719,521,900
1994	327,766,881	5,992,081,920	98,346,782	936,636,020	426,113,663	6,928,717,940
1995	338,988,320	6,242,878,820	75,636,122	717,744,020	414,624,442	6,960,622,840
1996	359,797,714	6,375,596,450	99,841,811	882,050,095	459,639,525	7,257,646,545
1997	369,142,611	6,591,832,340	114,501,987	1,022,339,170	483,644,598	7,614,171,510
1998	387,874,256	7,182,856,592	139,829,470	1,331,709,238	527,703,726	8,514,565,830
1999 <sup>(1)</sup>	593,682,975	12,368,395,312	125,016,989	1,190,637,990	718,699,964	13,559,033,302
2000	615,986,525	12,927,605,644	137,827,004	1,344,653,698	753,813,529	14,272,259,342
2001	621,274,881	12,059,025,117	174,822,349	1,664,973,019	796,097,230	13,723,998,136

(1) Reassessment year.

BEAUFORT COUNTY, SOUTH CAROLINA  
PROPERTY TAX MILLAGES-ALL OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
<u>County-Wide Levies</u>										
County-Operations	46.8	49.4	52.1	53.1	51.1	39.6	38.6	32.6	36.3	36.0
County-Debt Service	10.3	10.3	8.9	8.9	9.9	9.7	9.4	6.8	7.2	7.2
County-Capital Improvement Program	1.9	1.9	1.9	0.9	0.9	0.8	0.8	0.2	-	-
County-Solid Waste/Recycling <sup>(1)</sup>						9.7	9.6	6.2	6.7	6.9
County-Purchase of Real Property Program <sup>(2)</sup>							1.0	2.0	2.0	2.0
School-Operations	74.7	76.1	80.9	94.0	97.9	99.4	97.5	75.7	86.7	96.7
School-Debt Service	16.8	26.0	30.5	27.5	29.5	27.4	30.6	23.8	21.7	23.1
Indigent Health Care	2.3	2.3	2.5	2.5	2.5	2.3	2.4	1.8	1.9	2.0
Continuing Education	1.0	2.0	2.0	2.0	2.0	1.9	2.0	1.5	4.2	4.0
<u>Municipal Levies</u>										
City of Beaufort	93.0	93.0	93.0	93.0	93.0	91.0	91.0	68.9	68.9	68.4
Town of Port Royal	70.5	91.1	98.1	97.0	97.0	99.5	99.5	85.0	85.0	85.0
Town of Bluffton	40.0	40.0	40.0	40.0	40.0	67.0	67.0	49.0	49.0	49.0
Town of Hilton Head <sup>(3)</sup>	12.5	45.3	40.3	41.3	41.3	41.3	41.3	30.5	30.5	30.5
Town of Yemassee	49.9	49.9	49.9	55.0	55.0	65.0	65.0	65.0	65.0	68.0
<u>Fire Levies</u>										
Burton Fire-Operations	27.0	29.0	32.6	33.3	40.0	44.6	44.6	42.1	46.3	48.5
Burton Fire-Debt Service	3.4	4.0	4.0	7.2	4.0	5.9	5.9	6.5	6.6	6.0
Bluffton Fire-Operation	15.6	15.6	18.8	22.2	21.8	23.0	23.0	20.1	21.5	20.5
Bluffton Fire-Debt Service	1.0	1.0	1.0	1.0	1.0	0.5	0.5	0.3	0.8	0.6
Daufuskie Island Fire-Operations	6.0	6.0	6.0	18.8	25.9	32.2	32.2	34.3	36.8	40.5
Daufuskie Island Fire-Debt Service							4.0	4.4	4.9	4.7
Hilton Head Fire-Operation <sup>(4)</sup>	16.8	24.3	24.3							
Hilton Head Fire-Debt Service <sup>(4)</sup>	0.4	0.4								
Fripp Island Fire-Operations <sup>(5)</sup>	12.8	11.1	11.4							
Lady's Island/St. Helena-Operations	17.8	18.3	22.4	27.9	29.2	30.5	30.5	22.2	24.8	25.7
Lady's Island/St. Helena-Debt Service		3.2	3.2	2.3	2.4	2.2	2.2	3.5	3.0	2.1



BEAUFORT COUNTY, SOUTH CAROLINA  
PROPERTY TAX MILLAGES-ALL OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
<u>Fire levies-Cont'd</u>										
Sea Pines Fire-Operations <sup>(4)</sup>	22.5									
Sea Pines Fire-Debt Service <sup>(4)</sup>	2.0	1.0								
Forest Beach Fire-Operations <sup>(4)</sup>	22.5									
Forest Beach Fire-Debt Service <sup>(4)</sup>	2.3	2.3								
Sheldon Fire-Operations	21.0	21.0	21.0	29.9	32.4	32.4	32.4	25.8	26.8	30.6
Sheldon Fire-Debt Service <sup>(4)</sup>	2.6	2.6	2.6	2.9	3.3	4.6	4.6	3.3	3.3	2.6
<u>Public Service District Levies</u>										
Broad Creek PSD-Operations	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Fripp Island PSD-Operations				10.9	13.8	13.4	13.4	13.4	13.4	13.4
Fripp Island PSD-Erosion Control <sup>(5)</sup>	4.3	10.8	9.3	5.2	4.6					
Fripp Island PSD-Debt Service	4.9	5.0	6.6	6.1	2.7	3.7	3.7	5.9	4.1	2.3
Hilton Head PSD #1-Operations	6.0	6.0	6.2	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Hilton Head PSD #1-Debt Service	9.3	8.6	8.6	6.6	6.0	3.0	3.0	2.0	2.0	2.0
<u>Special Purpose District Levies</u>										
Shipyards Special Purpose District <sup>(6)</sup>				22.2	22.2	22.2	22.2			
Forest Beach Special Purpose District <sup>(7)</sup>							12.5	7.2	7.2	7.2

(1) Separate levy beginning 1997

(2) Separate levy beginning 1998

(3) Formed Dept of Public Safety July 1, 1992 Hilton Head Fire District and Sea Pines Forest Beach Fire Departmen

(4) Became part of Town of Hilton Head's Department of Public Safety on July 1, 1992

(5) Became a part of PSD levy in 1994

(6) Special Purpose District levy established in 1994

(7) Special Purpose District levy established in 1997

BEAUFORT COUNTY, SOUTH CAROLINA  
 RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population <sup>(1)</sup>	Assessed Value	Gross County Bonded Debt	Less Debt Service Funds	Net County Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1992	\$ 90,800	\$ 396,409,119	\$ 17,475,000	\$ 1,468,423	\$ 16,006,577	3.9%	\$ 176.28
1993	93,070	407,367,512	33,630,000	1,586,084	32,043,916	7.5%	344.30
1994	95,397	426,113,663	31,535,000	1,497,446	30,037,554	7.2%	314.87
1995	97,782	414,624,442	33,715,000	1,122,891	32,592,109	7.5%	333.31
1996	100,226	459,639,525	31,075,000	681,331	30,393,669	6.6%	303.25
1997	102,732	483,644,598	32,105,000	35,862	32,069,138	6.6%	312.16
1998	105,300	527,703,726	27,790,000	191,684	27,598,316	5.3%	262.09
1999	107,932	718,699,964	33,725,000	530,266	33,194,734	4.6%	307.55
2000	110,630	753,813,529	40,325,000	1,264,403	39,060,597	5.2%	353.07
2001	120,937	796,097,230	56,685,000	1,625,423	55,059,577	6.9%	455.27

(1) U. S. Bureau of the Census population for 1990 was 86,425  
 Assumed rate of growth since 1990 at 2.5% per year.

(2) U.S. Bureau of the Census population for 2000 was 120,937.

BEAUFORT COUNTY, SOUTH CAROLINA  
COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 2001

Assessed Value - 2000 Tax Year (Fiscal Year 2001)	\$ 796,097,230
	<u>          x 8%</u>
Constitutional Debt Limit	63,687,778
Outstanding Subject to Debt Limit	<u>46,685,000</u>
Legal Debt Limit Remaining Without a Referendum	<u>\$ 17,002,778</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMPUTATION OF OVERLAPPING GENERAL OBLIGATION DEBT  
 JUNE 30, 2001

	Gross Debt Outstanding	Percentage Applicable to Beaufort County	Amount Applicable to Beaufort County
Beaufort County School District	\$ 215,905,000	100%	\$ 215,905,000
City of Beaufort	360,000	100%	360,000
Town of Hilton Head	21,275,000	100%	21,275,000
Town of Port Royal	241,847	100%	241,847
Broad Creek Public Service District	6,480,000	100%	6,480,000
South Beach Public Service District	1,635,000	100%	1,635,000
Fripp Island Public Service District	885,917	100%	885,917
Hilton Head No. 1 Public Service District	1,825,000	100%	1,825,000
Bluffton Fire District	2,970,815	100%	2,970,815
Burton Fire District	658,714	100%	658,714
Daufuskie Island Fire District	435,564	100%	435,564
Lady's Island/St. Helena Island Fire District	932,196	100%	932,196
Sheldon Fire District	135,491	100%	135,491
<b>Total</b>	<b>\$ 253,740,544</b>		<b>\$ 253,740,544</b>

BEAUFORT COUNTY, SOUTH CAROLINA  
 GENERAL FUND BALANCE COMPARED TO ANNUAL EXPENDITURES  
 LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Unreserved Fund Balance</u>	<u>General Fund Annual Expenditures</u>	<u>Balance as % of Expenditures</u>
1992	\$ 2,086,696	\$ 27,258,996	7.7%
1993	4,080,810	28,224,547	14.5%
1994	6,327,284	28,493,755	22.2%
1995	9,077,172	29,748,736	30.5%
1996	9,591,930	32,778,881	29.3%
1997	4,728,472	30,215,986	15.6%
1998	7,247,285	31,826,301	22.8%
1999	7,043,324	35,239,722	20.0%
2000	9,030,512	39,715,286	22.7%
2001	9,849,453	42,289,482	23.3%

BEAUFORT COUNTY, SOUTH CAROLINA  
 RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT  
 TO TOTAL GENERAL EXPENDITURES-LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Debt Service</u>	<u>General Expenditures</u>	<u>Ratio of Debt Service to Total General Expenditures</u>
1992	\$ 6,001,433	\$ 27,258,996	22.0%
1993	6,716,844	28,224,547	23.8%
1994	6,317,100	28,493,755	22.2%
1995	6,608,974	29,748,736	22.2%
1996	6,853,154	32,778,881	20.9%
1997	12,411,653 <sup>(1)</sup>	30,215,986	41.1%
1998	5,602,965	31,826,301	17.6%
1999	4,640,938	35,239,722	13.2%
2000	4,996,926	39,715,286	12.6%
2001	15,675,489 <sup>(2)</sup>	42,289,482	37.1%

(1) Includes \$5,350,000 paid to redeem the 1989 General Obligation bonds, funded by refunding bonds.

(2) Includes \$10,000,000 paid to redeem a bond anticipation note issued May 2001, and paid April 2001.

BEAUFORT COUNTY, SOUTH CAROLINA  
CONSTRUCTION COSTS AND BUILDING PERMITS ISSUED  
LAST TEN FISCAL YEARS

Construction

The following table shows the approximate number of building permits issued in the County and the approximate cost of construction represented by those permits in each of the last ten years. New construction has, of course, been affected by general economic conditions in the United States affecting real estate activity.

Year Ended December 31	Residential		Commercial	
	Number of Permits	Construction Costs	Number of Permits	Construction Costs
1991	1,309	\$ 123,424,291	96	\$ 20,445,947
1992	1,389	161,878,101	92	12,622,442
1993	1,429	190,470,880	161	38,653,590
1994	1,562	224,555,618	242	29,182,021
1995	1,235	185,060,607	164	23,236,851
1996	1,255	234,149,312	37	19,930,691
1997	1,868	208,343,628	121	37,210,471
1998	1,445	233,298,557	59	77,936,180
1999	1,620	287,308,649	55	39,593,452
2000	1,476	306,652,243	56	39,955,141

Source: County Building Inspector

BEAUFORT COUNTY, SOUTH CAROLINA  
DEPOSITS OF FINANCIAL INSTITUTIONS WITHIN THE COUNTY  
LAST TEN FISCAL YEARS

<u>Year Ended December 31</u>	<u>Bank Deposit</u>	<u>Savings &amp; Loan Deposits</u>	<u>Total Deposits</u>
1991	\$ 572,946,000	\$ 205,585,000	\$ 778,531,000
1992	514,282,000	274,552,000	788,834,000
1993	612,765,000	Not Available	612,765,000
1994	686,998,000	277,829,000	964,827,000
1995	830,556,000	254,051,000	1,084,607,000
1996	817,957,000	249,869,000	1,067,826,000
1997	878,116,000	260,935,000	1,139,051,000
1998	1,043,844,000	282,520,000	1,326,364,000
1999	1,243,704,000	285,769,000	1,529,473,000
2000	1,832,106,000	286,417,000	2,118,523,000

Source:

State Board of Financial Institutions 1990-1992  
Federal Deposit Insurance Company 1993-present



BEAUFORT COUNTY, SOUTH CAROLINA  
TEN LARGEST TAXPAYERS  
JUNE 30, 2001

<u>Taxpayer</u>	<u>2000 Taxes Paid</u>	<u>Percentage of total Assessed Value</u>
Marriott Ownership Resort	\$ 2,285,898	.23%
South Carolina Electric & Gas	2,046,428	.21%
Palmetto Electric	1,155,246	.15%
Hargray Telephone Company	1,081,328	.13%
Greenwood Development Corp	1,015,770	.11%
Westin Hilton Head Limited	729,828	.09%
Dunes Hotel Associates, Inc.	606,715	.08%
Sea Pines Plantation Co., Inc.	428,066	.05%
Melrose Group	315,365	.03%
Holiday Inn BV	312,600	.03%

Source: Beaufort County Treasurer

BEAUFORT COUNTY, SOUTH CAROLINA  
MISCELLANEOUS STATISTICAL FACTS  
AND OTHER DEMOGRAPHIC DATA  
JUNE 30, 2001

**GENERAL DESCRIPTION**

Beaufort County was created by Legislative Act in 1785. The County provides a full range of services to its citizenry, including but not limited to, general administration, law enforcement, a Courts systems, a detention center, emergency medical services, emergency preparedness, animal control, mosquito control, maintenance of public buildings, a full range of public works (including roads and bridges and various recreational docks, piers, and boat landings), solid waste disposal, planning and development boards, libraries, and various social and public health services.

**FORM OF GOVERNMENT**

The County operates under the Council-Administrator form of government, in accordance with Title 4, Chapter 9 of the Code of Laws of South Carolina, 1976 (as amended) (the "Home Rule Act"). The County Council consists of eleven (11) members who are elected to staggered terms from single member districts for four year terms beginning on January 1 following the general election.

**OTHER SERVICES**

Fire protection is provided by organized fire districts, public service districts, voluntary fire fighting units, and municipal fire departments. Water and sewer services are provided by the Beaufort-Jasper Water and Sewer Authority, municipalities, and public service districts within the County. County government does not control these separate bodies, but does have an obligation, as the central governing body within the County, to insure continuous service to its citizenry.

Refuse collection is franchised to private contractors. Household garbage transfer stations are provided at various locations throughout the County.

**LOCATION AND CLIMATE**

Beaufort County is located in the southeastern corner of the State of South Carolina, known as the "Lowcountry". With a land area of 637 square miles, it is bordered to the south and east by the Atlantic Ocean, to the west by Jasper County, and to the north by Hampton and Colleton Counties. Beaufort County stretches nearly 30 miles along the Atlantic Ocean and includes 64 major islands and hundreds of small islands. Included in Beaufort County is the resort island of Hilton Head, connected to the mainland by bridge, which is the largest sea islands between New Jersey and Florida, comprising approximately 42 square miles. The topography of the region is relatively flat with winding inlets and rivers and large areas of marshland. The County has a subtropical climate with average 24-hour temperatures ranging from 46.1° F in January to 89.9° F in July.

BEAUFORT COUNTY, SOUTH CAROLINA  
MISCELLANEOUS STATISTICAL FACTS  
AND OTHER DEMOGRAPHIC DATA  
JUNE 30, 2001

**SALARIES AND SURETY BONDS OF PRINCIPAL  
OFFICIALS FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Annual Salary</u>	<u>Amount of Bond</u>
<u>County Council</u>		
Thoma C. Taylor, Chairman	\$ 11,004	\$ 5,000
Marvin H. Dukes, III, Vice Chairman	8,400	2,000
Frank Brafman	8,400	2,000
Robert Cuttino	8,400	2,000
James E. (Pete) Covington, Sr.	8,400	2,000
Mark D. Generales	8,400	2,000
Herbert N. Glaze	8,400	2,000
Peter Lamb	8,400	2,000
William Ladson	8,400	2,000
William L. McBride	8,400	2,000
Weston Newton	8,400	2,000
<u>Clerk of Court</u>		
Elizabeth Smith	61,838	50,000
<u>Treasurer</u>		
Joy Logan	32,656	100,000
<u>Probate Court Judge</u>		
Frank Simon	45,594	15,000
<u>Auditor</u>		
Sharon P. Burris	36,130	4,000
<u>Sheriff</u>		
P.J. Tanner	53,664	10,000
<u>Coroner</u>		
Curt Copeland	45,926	10,000
<u>Magistrates</u>		
Rita A. Simmons, Hilton Head Island (Chief Magistrate)	47,029	75,000
Andrew Dudley, Beaufort	39,357	50,000
Charles L. Smith, Bluffton	28,932	20,000
Joseph McDomick, Jr., St. Helena	24,199	10,000
Joseph N. Kline, Sheldon	16,084	10,000
Darlene Smith, at Large	29,221	20,000
<u>Master-in-Equity</u>		
Thomas Kemmerlin, Jr.	83,970	50,000
<u>County Administrator</u>		
John J. Kachmar, Jr.	100,000	35,000

BEAUFORT COUNTY, SOUTH CAROLINA  
MISCELLANEOUS STATISTICAL FACTS  
AND OTHER DEMOGRAPHIC DATA  
JUNE 30, 2001

**SCHEDULE OF INSURANCE IN FORCE**

Type of Coverage and Name of Company	Policy Number	Policy Period		Details of Coverage	Liability Limits	Annual Premium
		From	To			
Property IRF*	F130070000	3/24/01	3/24/02	Building, Contents Boiler & Machinery Fire, Lighting, EC, V&MM Replacement Cost Valuation	Scheduled  \$50 Deductible on Vandalism	\$99,732
EDP IRF	D130070000	3/24/01	3/24/02	Electronic data processing equip Hardware and Software	Scheduled	\$6,537
Radio Equip. IRF	M130070000C	3/24/01	3/24/02	Inland Marine Form Radio Equipment	Schedule of Values	\$11,175
Boat/Motors IRF	M130070000D	3/24/01	3/24/02	Inland Marine Policy Boats and Motors	Schedule of Values	\$1,246
General Liability (Tort) IRF	T130070000	1/1/01	1/1/02	Bodily Injury/Property Damage Personal Injury Liability Deductible: \$250 p/occurrence	\$1,000,000	\$200,663
Commercial (Vehicle Fleet) IRF	L130070000	3/24/01	3/24/02	BI Liability PD liability (p/occurrence) Basic Econ. Loss (p/person) Uninsured Motorist	\$600,000 CSL	\$220,492

\*IRF is Insurance Reserve Fund of State Budget & Control, State Division of General Services

BEAUFORT COUNTY, SOUTH CAROLINA  
MISCELLANEOUS STATISTICAL FACTS  
AND OTHER DEMOGRAPHIC DATA  
JUNE 30, 2001

**SCHEDULE OF INSURANCE IN FORCE (Cont'd)**

Type of Coverage and Name of Company	Policy Number	Policy Period		Details of Coverage	Liability Limits	Annual Premium
		From	To			
Professional Liability	P 130075500	4/9/01	4/9/02	Hospital Medical Prof. Liab. Med. Prof.-EMS	\$100,000/ \$500,000	\$4,325
Insurance	P130071799	10/1/00	10/1/01	Med. Prof. Liab. -Detention Ctr.		\$572
Reserve	P130070199	10/1/00	10/1/01	Med. Prof. Liab. -Alcohol & Drug Abuse		\$393
Fund	P130070899A	10/1/00	10/1/01	Med. Prof. Liab. -DSN		\$442
Worker's Compensation SC Counties	WC Trust	1/1/01	1/1/02	Worker's Compensation Liability Employer's Liability	SC Statutory \$1,000,000	\$441,124
Aircraft Old Republic	AV4400505	2/8/01	2/8/02	Aviation Liability 250/500/250,000 & Scheduled Property, Damage (helicopter only) Passenger, Liability and Med. Expenses Coverage		\$46,610
Chemical Liability Old Republic	AA20603	8/11/00	8/11/01	Aerial Application Liability Limits: \$100,000/\$500,000		\$4,960
Blanket Bond Insurance Company of North America	CPBJ01363815	7/10/99	7/10/02	Employee Dishonesty Faithful Performance	\$35,000 \$5,000	\$4,185 (3, yr. Prem.)

BEAUFORT COUNTY, SOUTH CAROLINA  
 MISCELLANEOUS STATISTICAL FACTS  
 AND OTHER DEMOGRAPHIC DATA  
 JUNE 30, 2001

**SCHEDULE OF INSURANCE IN FORCE (Cont'd)**

Type of Coverage and Name of Company	Policy Number	Policy Period		Details of Coverage	Liability Limits	Annual Premium
		From	To			
Bond		Varies		Elected/Appointed Officials Coverage: \$2,000 to \$100,000 Relative to Office	*	Varies w/#covered
Group Life Companion	Employee Benefit Plan	10/1/82	Present	Employees/Dependents	\$ 4,000/1,000	Varies w/#covered
Group Health Beaufort County	Benefit Plan	10/1/82	Present	Employees/Dependents Major Medical (Max. \$100,000 per member)	Schedule	Varies w/#covered
Dental Connecticut General	0485519	10/1/82	Present	Employee and Dependents	Schedule (\$500/member/year)	Varies w/#covered

BEAUFORT COUNTY, SOUTH CAROLINA  
MISCELLANEOUS STATISTICAL FACTS  
AND OTHER DEMOGRAPHIC DATA  
JUNE 30, 2001

**ECONOMY**

The County is one of the leaders in the State in the tourist and recreation industries. Hilton Head Island, Fripp Island and Hunting Island State Park are all located in the County and are examples of the economic boom in the leisure and resort industries. In 1998, the tourism industry on Hilton Head Island generated approximately 27,000 jobs and the Town of Hilton Head received accommodations tax revenue in the amount of \$2,797,220.

Several major military installations are located in the County: the Parris Island Marine Corps Recruit Depot, the U.S. Marine Corps Air Station, and the U. S. Naval Hospital at Beaufort. The substantial presence of United States military services in the County also directly affects civilian employment as the various installations employ approximately 1,700 civilians. The payroll for military and civilian employees was \$265 million in 1998. Currently there are no plans to close or reduce the number of employees at these bases. As a result of base closures and realignments nationally, the military presence in the County is actually increasing. Two new Navy Squadrons are being added to the Marine Corps Air Station.

The South Carolina Department of Agriculture reports that the 1997 (last year available) preliminary cash value of crops and livestock produced in the County amounted to \$12,556,000 and that the preliminary cash value of commercial fishing in the County amounted to \$8,964,997. In addition, the 1994 (last year available) preliminary figures for delivered value of forest products produced in the County amounted to \$7,774,000, according to the Department of Forestry of Clemson University.

**RETAIL SALES**

The State imposes a 5% sale tax on all retail sales. Additionally, where counties have approved it on a local-option basis, the State imposes an additional 1% sales tax on all retail sales. Beaufort County has not approved the 1% local-option sales tax. The following table shows the level of retail sales over the last five years for businesses located in the County.

<u>Year</u>	<u>Total Retail Sales</u>	<u>Increase Over Previous Year</u>
1996	\$ 2,120,849,845	\$ 180,992,464
1997	2,266,716,725	145,866,880
1998	2,408,109,879	141,393,154
1999	2,730,206,546	322,096,667
2000	2,905,307,405	175,100,859

Source: South Carolina Tax Commission

BEAUFORT COUNTY, SOUTH CAROLINA  
MISCELLANEOUS STATISTICAL FACTS  
AND OTHER DEMOGRAPHIC DATA  
JUNE 30, 2001

**UNEMPLOYMENT RATE**

CPS LABOR FORCE ESTIMATES  
(BY PLACE OF RESIDENCE)

	1996	1997	1998	1999	2000
Civilian Labor Force	44,960	48,630	50,360	51,820	54,070
Employment	43,490	47,470	49,300	50,630	52,950
Unemployment	1,470	1,160	1,060	1,190	1,120
% of Labor Force	3.3%	2.4%	2.1%	2.3%	2.1%

Workers involved in labor disputes are included among the employed. Total employment also includes agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers.

Source: South Carolina Employment Security Commission, Labor Market and Information Division

**LABOR FORCE**

The Labor force of Beaufort County has experienced rapid growth in the trade and construction areas. The composition of the civilian labor force in the County, based on place-of-work basis, for the last 5 years is as follows:

	1996	1997	1998	1999	2000
Manufacturing	1,040	1,130	1,290	1,170	1,100
Construction	3,530	3,700	3,950	4,940	5,620
Transportation & Public Utilities	1,560	1,730	1,910	1,990	1,850
Wholesale and Retail Trade	13,060	13,900	14,700	15,040	16,020
Finance, Insurance and Real Estate	3,740	3,970	4,190	3,850	3,950
Service	14,860	15,540	15,670	17,080	17,770
Government	3,860	7,670	7,870	7,990	8,800
Totals	41,650	47,640	49,580	52,060	55,110

Source: South Carolina Employment Security Commission, Labor Market and Information Division



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**EDUCATION**

The Beaufort County School District is coextensive with the County. The School District, established by State legislation, provides certain services with funds from taxes levied and collected for it by the County. The budget for the school district is subject to approval by the County Council. The School District currently operates 14 elementary schools, 3 middle schools, 3 senior high schools, and 1 school for exceptional children.

Public school enrollment in the County for the last 5 years (for which information is available) is shown in the following table:

Year	Pre-K2 Kindergarten	Elementary Grades 1-8	High School Grades 9-12	Special Education	Total
1996-97	1,146	9,263	3,904	299	14,612
1997-98	1,658	9,579	3,570	315	15,522
1998-99	1,721	9,814	4,089	496	16,120
1999-00	1,706	10,044	4,381	557	16,631
2000-01	1,643	10,102	4,435	625	16,753

Source: Beaufort County School District

There are also two major private schools located in the County: the Beaufort Academy, with a present enrollment of approximately 450 students in grades K4 through 12; and the Hilton Head Preparatory School, with a present enrollment of approximately 403 students in grades K5 through 12.

There are two institutions of higher education located in Beaufort County: the Technical College of the Lowcountry, as well as, the University of South Carolina at Beaufort, which has a branch office located on Hilton Head Island. USC at Beaufort is one of the fastest growing regional campus of the University system, with a fall 1999 enrollment of 733 full-time students.

**TRANSPORTATION**

The County is served by U. S. Highways Nos. 21 and 278 and by South Carolina Highways Nos. 116, 170, 281, and 802. Interstate 95, a major interstate from Boston to Miami runs approximately two miles west of the County and has helped the tourist industry significantly. The County is served by approximately 32 motor freight carriers. Rail facilities are provided in the County by the CSX Railroad and AMTRAK provides passenger service.

There are two airports located in the County: the Beaufort County Airport, located on Lady's Island, which is available for general aviation services only; and the Hilton Head Island Airport, which provides service by commercial carriers and complements the services offered by the Savannah International Airport.

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**POPULATION**

Beaufort County was the fastest-growing County among 46 counties in the State of South Carolina, with a 40% increase in population from 86,425 in 1990 to 120,937 in 2000. According to the U.S. Bureau of the Census, there has been a 110.8% increase in the population for the Town of Hilton Head and a 10.9% in the population for the City of Beaufort from the period 1980 to 1990.

The following table shows population projection information for the County and the State:

<u>Year</u>	<u>Beaufort Co. Population</u>	<u>Percent Increase Prior Census</u>	<u>State Population</u>
1990	86,425	27.8%	3,487,714
1995	94,900	9.9%	3,684,000
2000	120,937	39.9%	3,914,000
2005	133,000	10.0%	4,121,000
2010	145,000	20.0%	4,327,000

Source: U. S. Bureau of the Census; U.S. Dept of Commerce

**PER CAPITA INCOME**

Beaufort County presently ranks first among the 46 counties of the State in per capita income. The per capita income in the County and the State for each of the last 5 years for which information is available is shown below.

<u>Year</u>	<u>County Per Capita Income</u>	<u>State Per Capita Income</u>
1994	\$ 25,091	\$ 18,072
1995	25,896	19,073
1996	27,232	19,898
1997	29,765	20,508
1998	30,765	22,376

Source: Division of Research and Statistical Services of the State Budget and Control Board of South Carolina

**PROPERTY TAXATION AND ASSESSMENT**

Article X, Section 1 of the State constitution, requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios of fair market value of such property.

- (1) Real and personal property owned by or leased to manufacture, utilities and mining operations, and used in the conduct of such business - 10.5% of fair market value;

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**PROPERTY TAXATION AND ASSESSMENT (Cont'd)**

- (2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons of property and used in the conduct of such business - 9.5% of fair market value;
- (3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);
- (4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes property application and qualifies);
- (5) Agricultural property and timberlands belonging to corporations having more than 10 shareholders - 6% of use value (if property owner makes proper application and qualifies);
- (6) All other property - 6% of fair market value;
- (7) Business inventories - 6% of fair market value (as of 1988, there is available an exemption from taxation of property in this category, hence this item is no longer significant);
- (8) All farm machinery and equipment except motor vehicles licensed for use on the highways - 5% of fair market value; and
- (9) All other personal property - 10.5% of fair market value.

The South Carolina Tax Commission has been charged with the responsibility of taking steps necessary to ensure equalization of assessments statewide in order to ensure that all property is assessed uniformly and equitably throughout the State, and may require reassessment of any part or all of the property within the County. Upon completion of a reassessment or equalization program, the total ad valorem tax for any County or other political subdivision of the State may not exceed the total ad valorem tax of such County or other political subdivision for the year immediately prior to completion of such program by more than a state determined CPI percentage, if the increase in total taxes was caused by such reassessment or equalization program. This limitation, however, does not prohibit an increase in total ad valorem taxes as a result of assessments added for property or improvement not previously taxed, for new construction, or for renovation of existing structures taking place during the reassessment period, nor does it prohibit any County or another political subdivision from increasing the millage on all taxable property for the purpose of obtaining additional monies for increased or new services or for increased costs of existing services. The latest reassessment was completed in 1998 and was implemented in the 1998 tax year.

The County Assessor appraises and assesses all of the real property and mobile homes located within the County and certifies the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property and airplanes. The South Carolina Tax Commission furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers and business equipment.

Each year the Tax Commission certifies its assessments to the County Auditor who prepares assessment summaries from the respective certifications, determines the appropriate millage levies, prepare tax bills and then in September charges the County Treasurer with the collection. South Carolina has no statewide property tax.

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**TAX COLLECTION PROCEDURE**

In the County, taxes are collected from a single tax bill, which must be paid in full by the individual taxpayer. Taxes are collected on a calendar year basis. Real and personal taxes in the County are payable on or before January 15 of each year with the exception of taxes on motor vehicles. All personal property taxes on motor vehicles are due on or before the last day of the month in which the license tag for the motor vehicle expires. If real property taxes are not paid on or before January 16, a penalty of 3% is added; if not paid by February 2, an additional penalty of 7% is added; if not paid by March 15, an additional penalty of 5% added and taxes go into execution. Unpaid taxes, both real and personal, constitute a first lien against the property. The County Treasurer is empowered to seize and sell so much of the defaulting taxpayer's estate -real and personal as may be sufficient to satisfy the taxes.

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**OTHER MISCELLANEOUS FACTS**

Miles of Road

Paved (Maintained)	23
Unimproved	237

**LAW ENFORCEMENT**

Sheriff's Department

Administrative personnel	11
Investigators	15
Civil Deputies	11
Patrol Deputies	140

Total 177

Detention Center:

Correctional officers	67
Administrative personnel	7

Total 74

Number of warrants:	2,070
Number of calls responded to:	90,117
Number of vehicle moving violations cited:	13,488

**EMPLOYEES**

As of June 30, 2001

915 full time, 72 part-time

**REGISTERED VOTERS**

Beaufort County	61,146
State	2,139,201