

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR DEBT SERVICE FUNDS
 For the Year Ended June 30, 2008

	New River TIF Bonds		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Taxes	\$ 2,228,000	\$ 6,749,228	\$ 4,521,228
Inteterst	10,000	105,945	95,945
Total Revenues	<u>2,238,000</u>	<u>6,855,173</u>	<u>4,617,173</u>
Expenditures			
Debt Service - Prinicpal	250,000	250,000	-
Debt Service - Interest and Fees	1,988,000	1,986,933	1,067
Total Debt Service Expenditures	<u>2,238,000</u>	<u>2,236,933</u>	<u>1,067</u>
Excess of Revenues Over (Under) Expenditures	-	4,618,240	4,618,240
Other Financing Sources (Uses)			
Transfers In	-	461,925	461,925
Total Other Financing Sources (Uses)	<u>-</u>	<u>461,925</u>	<u>461,925</u>
Net Change in Fund Balance	-	5,080,165	5,080,165
Fund Balance at Beginning of Year	<u>6,740,476</u>	<u>6,740,476</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 6,740,476</u>	<u>\$ 11,820,641</u>	<u>\$ 5,080,165</u>

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	Bluffton TIF Bonds		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Taxes	\$ 670,000	\$ 438,793	\$ (231,207)
Inteterst	<u>100,000</u>	<u>444,853</u>	<u>344,853</u>
Total Revenues	<u>770,000</u>	<u>883,646</u>	<u>113,646</u>
Expenditures			
Debt Service - Prinicpal	180,000	180,000	-
Debt Service - Interest and Fees	<u>3,590,000</u>	<u>1,139,315</u>	<u>2,450,685</u>
Total Debt Service Expenditures	<u>3,770,000</u>	<u>1,319,315</u>	<u>2,450,685</u>
Excess of Revenues Over (Under) Expenditures	(3,000,000)	(435,669)	2,564,331
Other Financing Sources (Uses)			
Transfers In	<u>3,000,000</u>	<u>3,216,927</u>	<u>216,927</u>
Total Other Financing Sources (Uses)	<u>3,000,000</u>	<u>3,216,927</u>	<u>216,927</u>
Net Change in Fund Balance	-	2,781,258	2,781,258
Fund Balance at Beginning of Year	<u>10,247,790</u>	<u>10,247,790</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 10,247,790</u>	<u>\$ 13,029,048</u>	<u>\$ 2,781,258</u>

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	Bluffton Parkway Bonds		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ 2,000	\$ 14,378	\$ 12,378
Miscellaneous	<u>740,000</u>	<u>740,000</u>	<u>-</u>
Total Revenues	<u>742,000</u>	<u>754,378</u>	<u>12,378</u>
Expenditures			
Debt Service - Prinicpal	525,000	500,000	25,000
Debt Service - Interest and Fees	<u>1,517,000</u>	<u>1,261,250</u>	<u>255,750</u>
Total Debt Service Expenditures	<u>2,042,000</u>	<u>1,761,250</u>	<u>280,750</u>
Excess of Revenues Over (Under) Expenditures	(1,300,000)	(1,006,872)	293,128
Other Financing Sources (Uses)			
Transfers In	<u>1,300,000</u>	<u>2,340,431</u>	<u>1,040,431</u>
Total Other Financing Sources (Uses)	<u>1,300,000</u>	<u>2,340,431</u>	<u>1,040,431</u>
Net Change in Fund Balance	-	1,333,559	1,333,559
Fund Balance at Beginning of Year	<u>615,000</u>	<u>615,000</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 615,000</u>	<u>\$ 1,948,559</u>	<u>\$ 1,333,559</u>

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	Totals		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Taxes	\$ 2,898,000	\$ 7,188,021	\$ 4,290,021
Interest	112,000	565,176	453,176
Miscellaneous	<u>740,000</u>	<u>740,000</u>	<u>-</u>
Total Revenues	<u>3,750,000</u>	<u>8,493,197</u>	<u>4,743,197</u>
Expenditures			
Debt Service - Prinicpal	955,000	930,000	25,000
Debt Service - Interest and Fees	<u>7,095,000</u>	<u>4,387,498</u>	<u>2,707,502</u>
Total Debt Service Expenditures	<u>8,050,000</u>	<u>5,317,498</u>	<u>2,732,502</u>
Excess of Revenues Over (Under) Expenditures	(4,300,000)	3,175,699	7,475,699
Other Financing Sources (Uses)			
Transfers In	<u>4,300,000</u>	<u>6,019,283</u>	<u>1,719,283</u>
Total Other Financing Sources (Uses)	<u>4,300,000</u>	<u>6,019,283</u>	<u>1,719,283</u>
Net Change in Fund Balance	-	9,194,982	9,194,982
Fund Balance at Beginning of Year	<u>17,603,266</u>	<u>17,603,266</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 17,603,266</u>	<u>\$ 26,798,248</u>	<u>\$ 9,194,982</u>