

BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2008

	GENERAL			
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 61,828,000	\$ 61,828,000	\$ 60,474,820	\$ (1,353,180)
Licenses and Permits	5,461,603	5,461,603	3,894,583	(1,567,020)
Intergovernmental	7,894,349	7,894,349	8,649,634	755,285
Charges for Services	11,649,817	11,649,817	10,568,767	(1,081,050)
Fines and Forfeitures	864,440	864,440	1,029,600	165,160
Interest	705,000	705,000	1,015,196	310,196
Miscellaneous	<u>315,100</u>	<u>315,100</u>	<u>565,823</u>	<u>250,723</u>
Total Revenues	<u>88,718,309</u>	<u>88,718,309</u>	<u>86,198,423</u>	<u>(2,519,886)</u>
Expenditures				
General Government	23,054,464	21,512,717	20,963,806	548,911
Public Safety	39,010,991	39,941,525	38,617,353	1,324,172
Public Works	16,727,486	17,557,837	15,946,656	1,611,181
Public Health	2,665,656	3,067,186	2,975,284	91,902
Public Welfare	471,585	986,085	931,321	54,764
Cultural and Recreation	<u>8,693,301</u>	<u>8,828,337</u>	<u>8,658,731</u>	<u>169,606</u>
Total Expenditures	<u>90,623,483</u>	<u>91,893,687</u>	<u>88,093,151</u>	<u>3,800,536</u>
Excess of Revenues Over (Under) Expenditures	(1,905,174)	(3,175,378)	(1,894,728)	1,280,650
Other Financing Sources (Uses)				
Transfers In	4,957,500	5,812,500	2,251,087	(3,561,413)
Transfers Out	<u>(3,060,572)</u>	<u>(3,060,572)</u>	<u>(2,241,888)</u>	<u>818,684</u>
Total Other Financing Sources (Uses)	<u>1,896,928</u>	<u>2,751,928</u>	<u>9,199</u>	<u>(2,742,729)</u>
Net Change in Fund Balance	(8,246)	(423,450)	(1,885,529)	(1,462,079)
Fund Balance at the Beginning of the Year	<u>21,642,520</u>	<u>21,642,520</u>	<u>21,642,520</u>	<u>-</u>
Fund Balance at the End of the Year	<u>\$ 21,634,274</u>	<u>\$ 21,219,070</u>	<u>\$ 19,756,991</u>	<u>\$ (1,462,079)</u>

The accompanying notes are an integral part of these financial statements.