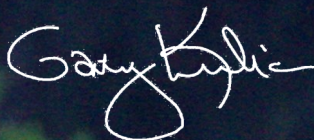




*Beaufort County, South Carolina*

**Comprehensive Annual Financial Report**  
For the Fiscal Year Ended June 30, 2014  
County Council of Beaufort County, South Carolina

Beaufort County is pleased to present this 2014 Comprehensive Annual Financial Report (CAFR), which has also been posted at our website ([www.bcgov.net](http://www.bcgov.net)) and distributed to local media. The CAFR is intended to give readers an idea of what Beaufort County strives to accomplish in its financial reporting and public programs and services. The goal of the CAFR is to present correct and complete data so that County finances will be understood and to visually show the value of what the numbers represent—a treasured quality of life and amazing outdoor environment, illustrated herein with photographs demonstrating the life, color, and forms of trees in our pristine landscape. The CAFR offers an effective and transparent venue for delivering this important information. Transparency in government is essential for building public trust and is one of Beaufort County's top priorities. We are proud of the recognition Beaufort County has received for its commitment to transparency and excellence, including consistent Certificates of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association.

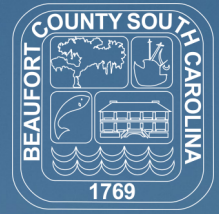


Gary T. Kubic  
Beaufort County Administrator



Front Cover  
Sandy Dimke  
Beaufort County Resident

# Comprehensive Annual Financial Report of Beaufort County, South Carolina for the Fiscal Year Ended June 30, 2014



Issued by the  
Beaufort County  
Finance Department

Alicia Holland, CPA, CGMA  
Assistant County  
Administrator for Finance/  
Chief Financial Officer

Chanel Lewis  
Controller

Alan Eisenman, CPA  
Financial Supervisor

Janet Andrews  
Accounting Supervisor

Frances Collins  
Accounts Payable Technician

Crystine Hendrick  
Accounts Payable Technician

Michael Dunn  
Fiscal Technician

Melissa Easler  
Fiscal Technician

Lori Sexton  
Fiscal Technician

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
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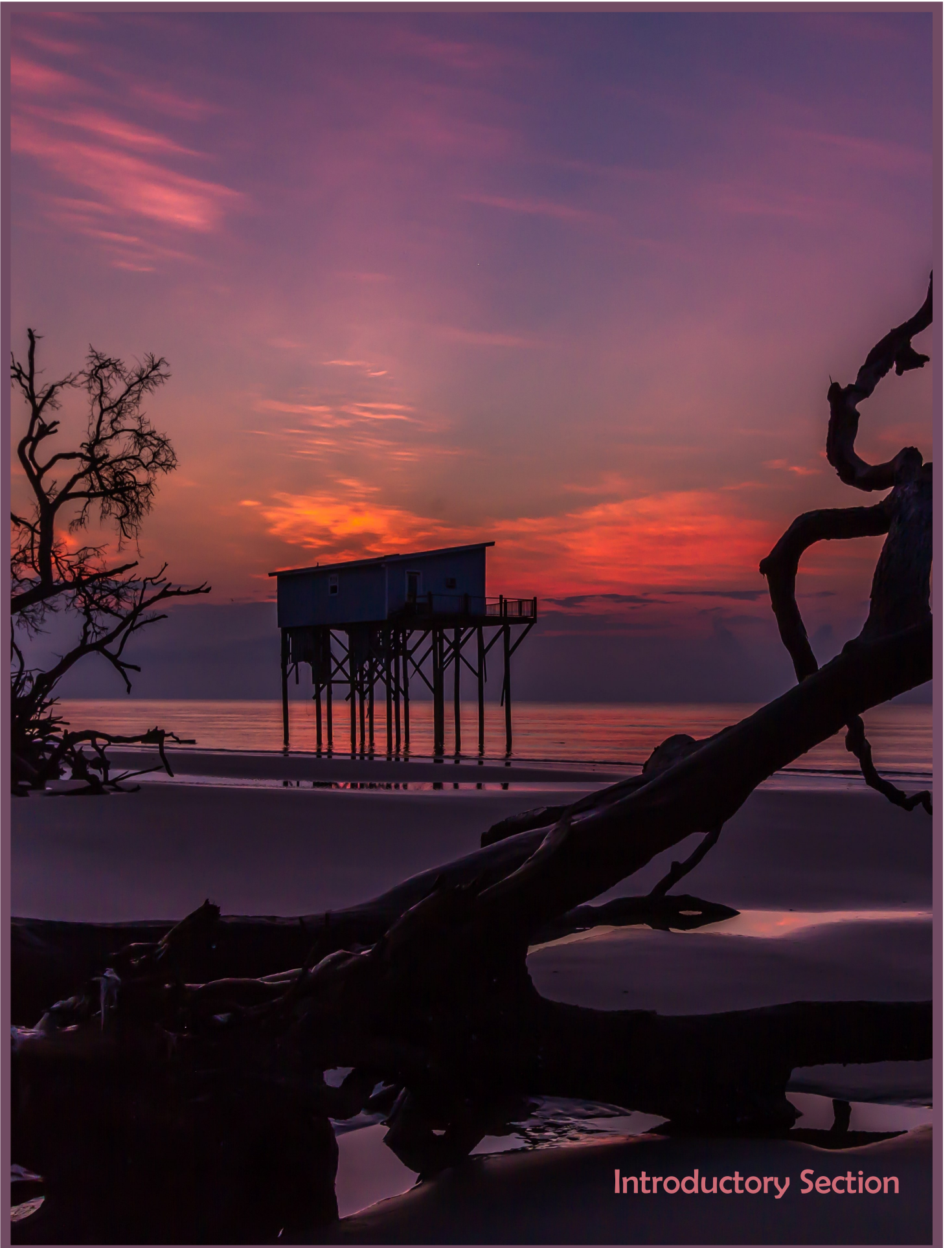
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## Introductory Section



**County Council of Beaufort County**  
**Multi-Government Center ♦ 100 Ribaut Road**  
**Post Office Drawer 1228**  
**Beaufort, South Carolina 29901-1228**  
**Telephone (843) 255-1000 FAX (843) 255-9422**

January 31, 2015

To the Chairman, Members of Beaufort County Council,  
And Citizens of Beaufort County  
Beaufort, South Carolina

Presented herein is the Comprehensive Annual Financial Report (CAFR) of Beaufort County, South Carolina for the fiscal year ended June 30, 2014. This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Cherry Bekaert LLP Certified Public Accountants, has issued an unmodified ("clean") opinion on the County's financial statements for the year ended June 30, 2014. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.



## **PROFILE OF LOCAL GOVERNMENT**

Beaufort County, which was formed in 1785, operates under the Council/Administrator form of government with Council members elected for four-year terms from each of the eleven single-member districts. This report includes all funds of Beaufort County that are controlled by this governing body, and are considered to be the "reporting entity" known as Beaufort County. The services provided by this reporting entity, and therefore reflected in this financial report, include, but are not limited to: General Government (general administrative services, tax assessment and collection, courts and criminal justice administration, economic development); Public Safety (law enforcement, detention center, emergency medical services, emergency management, building codes enforcement, animal control); Public Works (facilities and grounds maintenance, roads and drainage, engineering, solid waste); Public Health (mosquito control, alcohol and drug programs, disabilities and special needs programs, various subsidies); Public Welfare (veterans services, social services, various subsidies); and Cultural and Recreation (library, parks and leisure services, education subsidies).

In light of GASB Statement 61, The Financial Reporting Entity, the County has excluded the school district, the various public service districts, the fire districts, and the municipalities located within its boundaries as County Council does not exercise oversight responsibility, and accordingly each entity has sufficient discretion in the management of its own affairs. The County Treasurer does collect property taxes and other forms of revenue on behalf of these other political entities. The results of the fiduciary responsibility are reported on the combined financial statements as Agency Funds.

## **LOCAL ECONOMY**

Beaufort County is located in the southeastern corner of the State of South Carolina, known as the "Lowcountry." With a land area of approximately 637 square miles, it is bordered to the south and east by the Atlantic Ocean, to the west by Jasper County, and to the north by Hampton and Colleton Counties. Beaufort County stretches nearly 30 miles along the Atlantic Ocean and includes 64 major islands and hundreds of small islands.

The County is one of the fastest growing areas in South Carolina, with a population of 171,838 in 2014, up from 86,425 in 1990. The County is a center for tourism, retirement and the associated services, and the military in South Carolina. The County has a balanced and very stable economy, created by a diversity of public and private employers, with the unemployment rate well below the national average, the statewide average, and that of the neighboring counties. The local tax base has grown an average of approximately 2% per year over the last five years (discounting the reassessment year).

In addition to the established resort community of Hilton Head Island, there are several major developments established in southern Beaufort County. These developments include Sun City Hilton Head, with more than 15,000 residents expected at build-out; Spring Island, Callawassie Island, Colleton River Plantation, Belfair, Berkeley Hall, and Westbury Park. As expected, these developments have sparked an increase in commercial construction along the Highway 278 corridor, including a Home Depot, a Lowe's, a Wal-Mart Superstore, an expanded Factory Outlet Mall, a Dick's Sporting Goods store, a Target department store, and several major supermarkets.

Likewise, in northern Beaufort County, communities continue to develop at Dataw Island, Lady's Island, Cat Island, Brays Island, and Habersham and throughout the City of Beaufort, as well as the Town of Port Royal.

Beaufort County is also the location for three major military installations, the U.S. Marine Corps Recruit Depot located at Parris Island, the Marine Corps Air Station-Beaufort, and the Beaufort Naval Hospital. These locations have benefited by the Department of Defense closing certain other military bases in the nation.

### **MAJOR INITIATIVES**

Our number one goal is to make sure that Beaufort County remains financially sound and that we maintain a respectable contingency account to take care of the true emergencies that do arise from time to time; and to provide for a sufficient fund balance to enable our cash flow to carry us through those months prior to the billing and collection of property tax revenues. We have taken a systematic, businesslike approach to the running of Beaufort County. Additionally, we want to preserve our current "Aa1" Moody's and "AA+" Standard & Poor's bond ratings.

In December 1997, the County adopted a Comprehensive Plan for Beaufort County. A portion of this plan is a comprehensive land use study which proposes various "preservation areas and greenways". As a result, the County taxpayers approved three bond referendums totaling \$115,000,000 for the purchase of rural and critical lands. The County has issued \$115 million of the total bonds approved by the referendums. A fourth referendum was passed in November 2014 and the related bonds in the amount of \$20 million are planned for issuance during calendar year 2015. The County had expenditures of \$4,309,681 for this initiative during fiscal year 2014.

In November 2004, County voters approved a 1% sales tax referendum, with the proceeds, along with County road impact fees, funding various major road projects throughout Beaufort County. These projects include the expansion of the Bluffton Parkway, Boundary Street improvements and the widening of South Carolina Highway 170. In addition to the sales tax and impact fee revenue, the County has obtained partial grant funding for these projects as well. The County had expenditures of \$24,649,396 for these projects during fiscal year 2014.

## **LONG-TERM FINANCIAL PLANNING**

In December 2006, the County issued bonds for \$30,000,000 to “pay off” the County’s Bond Anticipation Notes of \$25,000,000 and provide additional funds for the construction of the Bluffton Parkway Project. This parkway is an alternative route of US Highway 278 and is expected to significantly improve the traffic flow in Southern Beaufort County. The County had expenditures of \$15,661,133 for the entire Bluffton Parkway project during fiscal year 2014.

In May 2013, the County issued \$7,580,000 of general obligation bonds bearing interest rates of 1.5% to 4.0% and with varying maturity dates through 2033. The proceeds of these bonds were used to pay off the related bond anticipation notes of \$2,500,000 and \$5,000,000 that were issued in May 2012 and October 2012, respectively.

In May 2013, the County issued \$25,000,000 of general obligation bonds bearing interest rates of 1.5% to 5.0% and with varying maturity dates through 2029. The proceeds of these bonds were used for the County’s rural and critical land projects, as approved by referendum in November 2012. As of June 30, 2014, three referendums have approved a total of \$115,000,000 for rural and critical land purchases.

In May 2013, the County issued \$33,150,000 of general obligation refunding bonds bearing interest rates of 1.5% to 5.0% and with varying maturity dates through 2026. The proceeds were used to advance refund \$11,250,000 and \$21,900,000 of outstanding 2006 and 2006B general obligation bonds which had interest rates ranging from 3.5% to 8.0% and 4.0% to 6.75%, respectively.

In November 2014, the County issued \$19,450,000 of general obligation bonds bearing interest rates of 2.0% to 3.25% and with varying maturity dates through 2034. The proceeds of these bonds are for various planned facility upgrades including roof replacements, HVAC replacement, technology upgrades as well as Hilton Head Island Airport Projects.

In November 2014, the County issued \$22,570,000 of general obligation refunding bonds bearing interest rates of 2.5% to 4.0% and with varying maturity dates through 2029. The proceeds were used to advance refund \$24,550,000 of outstanding 2010B Build America Bonds which had interest rates ranging from 4.7% to 5.625%.

## **RELEVANT FINANCIAL INFORMATION**

The management of Beaufort County is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The County’s accounting system has given consideration to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. This concept of reasonable assurance recognizes that the cost of

control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires estimates and judgments by management. Accordingly, management believes that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

### **AWARDS AND ACKNOWLEDGEMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Beaufort County, South Carolina for its comprehensive annual financial report for the fiscal year ended June 30, 2013. This was the fifth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

State statutes require an annual audit by independent certified public accountants or independent public accountants. The accounting firm of Cherry Bekeart LLP was selected by County Council. In addition to meeting the requirements set forth in the statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996, and related OMB Circular A-133. The auditor's report on the financial statements is included in the financial section of this report. The auditor's reports, pertinent to the requirements of the Single Audit Act, are included in the Single Audit Section.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of other department heads and their employees who contributed to this report.

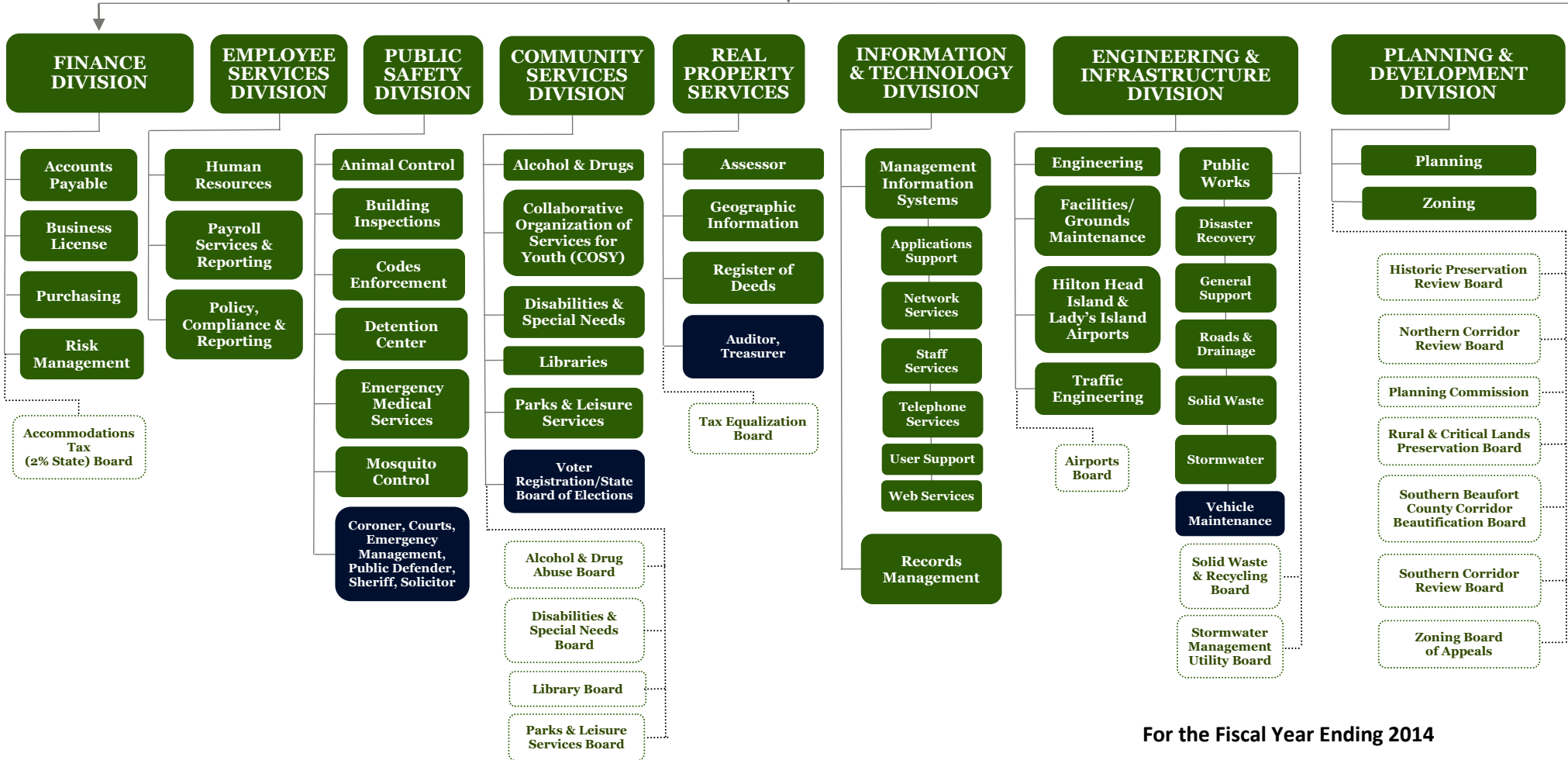
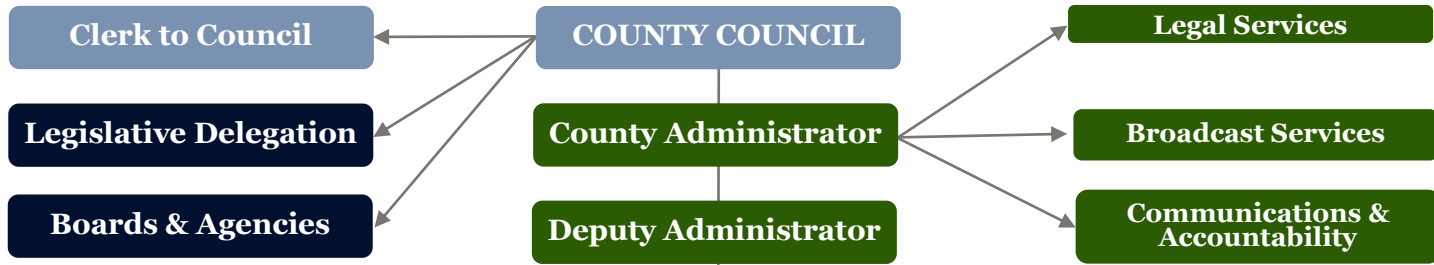
Additionally, we would like to express our appreciation to the County Administrator and to County Council for their continued support and understanding of the benefits of professional financial operations and reporting.

Respectfully submitted,



Alicia A. Holland, CPA, CGMA  
Chief Financial Officer

# *Citizens of Beaufort County, South Carolina*



**For the Fiscal Year Ending 2014**



## *Mission Statement*

Beaufort County government exists to serve the people of Beaufort County in a cost-effective manner, so all our citizens may enjoy and appreciate a protected quality of life, natural and developed resources in a costal environment, a diverse heritage, and economic well-being.



# Elected and Appointed Officials

for the Fiscal Year Ended  
June 30, 2014

## County Council

D. Paul Sommerville,  
Chairman, District 2

Stewart H. Rodman  
Vice Chairman, District 11

Gerald Dawson, District 1  
William L. McBride, District 3  
Laura L. Von Harten, District 4  
Brian E. Flewelling, District 5  
Gerald W. Stewart, District 6  
Cynthia M. Bensch, District 7  
Rick Caporale, District 8  
Roberts "Tabor" Vaux, Jr., District 9  
Steven G. Fobes, District 10

## County Auditor

Sharon P. Burris

## County Treasurer

Douglas E. Henderson

## Appointed Officials

Gary T. Kubic, County Administrator  
Bryan J. Hill, Deputy County Administrator  
Alicia A. Holland, Chief Financial Officer



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Beaufort County  
South Carolina**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2013**

Executive Director/CEO

Hank Hearn, Beaufort County Resident





# Financial Section



Elizabeth Penn-Sanders, Beaufort County Resident

## Report of Independent Auditor

Beaufort County Council  
Beaufort County, South Carolina

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beaufort County, South Carolina (the "County"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Other Matters

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of modified approach for airport infrastructure assets, and the schedule of funding progress, as listed in the table of contents, be presented to supplement the basic financial statements.

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, other supplementary information and the statistical section are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is also presented for the purpose of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States and Local Governments, and Non-Profit Organizations* and South Carolina Code of Laws Section 14-1-208(E)(2), and is not a required part of the basic financial statements.

The other supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Augusta, Georgia  
January 31, 2015

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

As management of Beaufort County, South Carolina (the County), we offer the readers of the County's financial statements this narrative overview and analysis of the financial activities of Beaufort County, South Carolina for the fiscal year ended June 30, 2014. We encourage the readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 through 5 of this report.

#### FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of Beaufort County exceeded its liabilities and deferred inflows of resources at June 30, 2014 by \$355,465,645 (net position). The County's net position is categorized in three categories. Of the total net position \$271,361,571 is the County's investment in capital assets less the related debt, \$94,621,380 is restricted for specific purposes and (\$10,517,306) is the County's unrestricted deficit.
- The government's total net position increased by \$10,618,107 during the fiscal year ended June 30, 2014 with \$10,821,067 increase resulting from governmental activities and a \$202,960 decrease resulting from business type activities.
- At the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$118,394,049, a decrease of \$15,676,997 in comparison with the prior year. Approximately 18 percent, \$21,249,298 is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, the County's unassigned fund balance of the general fund was \$21,249,298, or approximately 21 percent of the general fund expenditures and transfers.
- Beaufort County's net capital assets increased by \$20,856,681 during the current fiscal year. The increase in governmental activities net capital assets of \$21,498,915 was mostly the result of sales tax road project additions to infrastructure and construction in progress and purchases of property through the Real Property Purchase Program.

#### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** – The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, public health, public welfare, and cultural and recreation. The business-type activities include the garage,

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stormwater utility, the Lady's Island Airport, and the Hilton Head Island Airport. The business-type activities function for all practical purposes as departments of the County, and therefore have been included as integral parts of the primary government.

The government-wide financial statements can be found on pages 28 through 29 of this report.

**Fund financial statements** – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Beaufort County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental funds* – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the County wide general obligation bonds fund, the sales tax projects fund, and the real property program fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic fund financial statements for governmental funds can be found on pages 30 through 34 of this report.

**Proprietary funds** – The County maintains four different types of proprietary funds, three of which are *enterprise funds*. Enterprise funds are used to report the same functions as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its stormwater utility, Lady's Island Airport, and Hilton Head Island Airport operations. These funds report the services provided by the County for which the County charges a user fee or charge intended to recover all or a significant portion of their costs.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for stormwater utility, Lady's Island Airport, and the Hilton Head Island Airport, all of which are considered to be major funds of the County.

Internal service funds are an accounting mechanism to accumulate and allocate costs internally for the County. The County uses internal service funds to account for its garage.

The basic proprietary fund financial statements can be found on pages 35 through 38 of this report.

BEAUFORT COUNTY, SOUTH CAROLINA  
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**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The statement of fiduciary net position can be found on page 39 of this report.

**Notes to the financial statements** – The notes provide additional information that is essential to a full understanding of the data provided in both the government-wide and the fund financial statements. The notes are presented on pages 40 through 64 of the report.

**Other supplemental information** – In addition to the basic financial statements and accompanying notes, this report also presents certain supplemental information that further supports the financial statements.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented within this section of this report and can be found on pages 80 through 204.

#### GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Beaufort County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$355,465,645 as of June 30, 2014.

Of this amount, \$271,361,571 (approximately 76 percent) reflects the County's investment in capital assets (land, buildings and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide a variety of services to citizens. Accordingly, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to repay the debt.

An additional \$94,621,380 of the County's net position (approximately 27 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position is a deficit of \$10,517,306.

At the end of the current fiscal year, Beaufort County is able to report positive balances in two categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The third category of net position is an unrestricted deficit for governmental activities of \$9,776,030 and business-type activities of \$741,276.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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Beaufort County's Net Position  
June 30, 2014 and 2013

	Governmental Activities		Business-Type Activities		Total		Percent Change
	2014	2013	2014	2013	2014	2013	
Current and Other Assets	\$ 131,437,484	\$ 146,433,553	\$ 1,291,666	\$ 484,545	\$ 132,729,150	\$ 146,918,098	-9.7%
Capital Assets	471,740,495	450,241,580	23,319,358	23,961,592	495,059,853	474,203,172	4.4%
Total Assets	<u>\$ 603,177,979</u>	<u>\$ 596,675,133</u>	<u>\$ 24,611,024</u>	<u>\$ 24,446,137</u>	<u>\$ 627,789,003</u>	<u>\$ 621,121,270</u>	<u>1.1%</u>
Total Deferred outflows of resources	\$ 5,139,703	\$ 5,627,154	\$ -	\$ -	\$ 5,139,703	\$ 5,627,154	-8.7%
Long-Term Liabilities	\$ 245,901,472	\$ 251,638,836	\$ 1,380,118	\$ 1,139,885	\$ 247,281,590	\$ 252,778,721	-2.2%
Other Liabilities	29,528,647	28,596,955	652,824	525,210	30,181,471	29,122,165	3.6%
Total Liabilities	<u>\$ 275,430,119</u>	<u>\$ 280,235,791</u>	<u>\$ 2,032,942</u>	<u>\$ 1,665,095</u>	<u>\$ 277,463,061</u>	<u>\$ 281,900,886</u>	<u>-1.6%</u>
Net Position:							
Net Investment in Capital Assets	\$ 248,042,213	\$ 241,432,257	\$ 23,319,358	\$ 23,961,592	\$ 271,361,571	\$ 265,393,849	2.2%
Restricted	94,621,380	81,534,363	-	-	94,621,380	81,534,363	16.1%
Unrestricted (Deficit)	<u>(9,776,030)</u>	<u>(900,124)</u>	<u>(741,276)</u>	<u>(1,180,550)</u>	<u>(10,517,306)</u>	<u>(2,080,674)</u>	<u>405.5%</u>
	<u>\$ 332,887,563</u>	<u>\$ 322,066,496</u>	<u>\$ 22,578,082</u>	<u>\$ 22,781,042</u>	<u>\$ 355,465,645</u>	<u>\$ 344,847,538</u>	<u>3.1%</u>

The County's total net position increased by \$10,618,107 during the 2014 fiscal year. Key elements of this increase are as follows:

- The County's current and other assets decreased by \$14.2 million as compared to fiscal year 2013. This decrease is mostly attributable to cash and investments decreasing by \$18 million and receivables increasing by \$2.1 million.
- In fiscal year 2014, the County had \$5.1 million of deferred outflows of resources related to the advance refundings of several bonds. This was a \$5 million decrease as compared to fiscal year 2013.
- The County's net capital assets increased by \$20.9 million as compared to fiscal year 2013. This increase occurred mostly from the County's \$24.6 million investment in infrastructure related to 1% sales tax referendum road projects and grants and \$4.3 million in purchases of land through the County's rural and critical lands referendum program. See the capital assets and debt administration section below for more detail.
- The County's other liabilities increased by \$1.1 million as compared to fiscal year 2013. This change is attributable to the increase in accounts payable in the amount of \$1 million, the increase in accrued payroll of \$5 million and the increase in accrued interest payable in the amount of \$1.2 million. Those increases combined with the decrease in the current portion of long-term debt in the amount of \$1.5 million result in the increase in other liabilities as compared to fiscal year 2013.
- The County's long-term liabilities decreased by \$6 million. This decrease is due to bond principal being paid during fiscal year 2014. Other post-employment benefits obligation also increased in the amount of \$5.5 million as compared to fiscal year 2013. There were also no new general obligation bonds issued during fiscal year 2014.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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Beaufort County's Changes in Net Position  
For the Fiscal Years Ended June 30, 2014 and 2013

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
<u>Revenues:</u>						
Program Revenues:						
Charges for Services	\$ 32,653,558	\$ 33,635,764	\$ 5,549,749	\$ 5,508,921	\$ 38,203,307	\$ 39,144,685
Operating Grants and Contributions	10,398,779	9,328,245	116,090	112,695	10,514,869	9,440,940
Capital Grants and Contributions	17,270,372	13,271,813	735,231	1,175,792	18,005,603	14,447,605
General Revenues:						
Property Taxes	91,907,959	94,819,998	-	-	91,907,959	94,819,998
Sales Taxes	330,889	15,043,485	-	-	330,889	15,043,485
Grants and Contributions	8,414,711	7,944,710	-	-	8,414,711	7,944,710
Unrestricted Investment Earnings	293,213	540,155	4,169	4,835	297,382	544,990
Gain/(Loss) on Sale of Capital Assets	-	-	-	(3,741)	-	(3,741)
Miscellaneous	3,320,779	1,557,747	-	-	3,320,779	1,557,747
Total Revenues	<u>164,590,260</u>	<u>176,141,917</u>	<u>6,405,239</u>	<u>6,798,502</u>	<u>170,995,499</u>	<u>182,940,419</u>
<u>Program Expenses:</u>						
Governmental Activities:						
General Government	34,741,478	32,641,163	-	-	34,741,478	32,641,163
Public Safety	57,185,897	52,481,136	-	-	57,185,897	52,481,136
Public Works	22,259,047	23,403,821	-	-	22,259,047	23,403,821
Public Health	11,462,648	11,987,651	-	-	11,462,648	11,987,651
Public Welfare	3,243,469	2,317,902	-	-	3,243,469	2,317,902
Cultural and Recreation	15,583,049	16,064,581	-	-	15,583,049	16,064,581
Interest	9,293,605	9,087,049	-	-	9,293,605	9,087,049
Business-Type Activities:						
Stormwater Utility	-	-	3,175,708	3,246,022	3,175,708	3,246,022
Lady's Island Airport	-	-	602,879	667,068	602,879	667,068
Hilton Head Airport	-	-	2,829,612	2,565,348	2,829,612	2,565,348
Total Expenses	<u>153,769,193</u>	<u>147,983,303</u>	<u>6,608,199</u>	<u>6,478,438</u>	<u>160,377,392</u>	<u>154,461,741</u>
Change in Net Position	<u>10,821,067</u>	<u>28,158,614</u>	<u>(202,960)</u>	<u>320,064</u>	<u>10,618,107</u>	<u>28,478,678</u>
Net Position, Beginning	<u>322,066,496</u>	<u>293,907,882</u>	<u>22,781,042</u>	<u>22,460,978</u>	<u>344,847,538</u>	<u>316,368,860</u>
Net Position, Ending	<u>\$ 332,887,563</u>	<u>\$ 322,066,496</u>	<u>\$ 22,578,082</u>	<u>\$ 22,781,042</u>	<u>\$ 355,465,645</u>	<u>\$ 344,847,538</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
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Governmental activities increased the County's net position by \$10.8 million, thereby accounting for 102 percent of the total growth in the net position of the County. Key elements in fiscal year 2014's activity are as follows:

- Capital grants and contributions received by the County increased by \$4 million (or 30.1%) in fiscal year 2014 as compared to fiscal year 2013. This increase is attributed to grants related to the South Carolina Highway 170 Widening project and the Bluffton Parkway Phase 5A Segment 2 (Bluffton Parkway Flyover Bridge) project.
- Operating grants and contributions increased in the amount of \$1.1 million (or 11.5%) in fiscal year 2014 as compared to fiscal year 2013. This increase is attributable to a slight increase in state funding for the County's Disabilities and Special Needs Department, increased activity related to the Housing and Urban Development Home Consortium Program and Community Development Block Grants.
- Charges for services revenues decreased by approximately \$1 million (or 2.9%) in fiscal year 2014 as compared to the 2013 fiscal year. This decrease is attributed to a \$1.6 million decrease in E-911 revenue. The decrease in E-911 revenue in fiscal year 2014 is due to a prior year reimbursement received in fiscal year 2013 that significantly increased fiscal year 2013 revenue as compared to any other fiscal year.
- Property tax revenues decreased by \$2.9 million (or 3.1%) in fiscal year 2014 as compared to fiscal year 2013. This decrease is attributable to the County having a county wide reassessment of all real property in fiscal year 2014.
- Sales tax revenues decreased by \$14.7 million (or 97.8%) in fiscal year 2014 as compared to fiscal year 2013. This decrease is due to the 1% imposed sales tax ending effective October 1, 2012. The County received a small amount of residual sales tax collected by the state in the beginning of fiscal year 2014.
- County general government expenses increased by \$2 million (or 6.1%) in fiscal year 2014 as compared to fiscal year 2013. This increase is attributable to increased expenditures of the County's local accommodation tax program and reforestation trust.

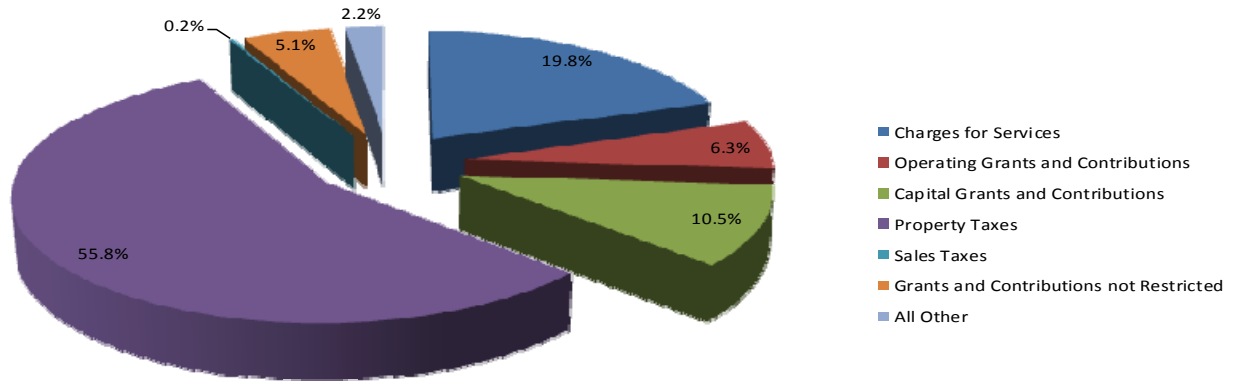
BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Business-type activities decreased the County's net position by \$.2 million, accounting for negative 2 percent of the total growth in the net position of the County. Key elements of this decrease are as follows:

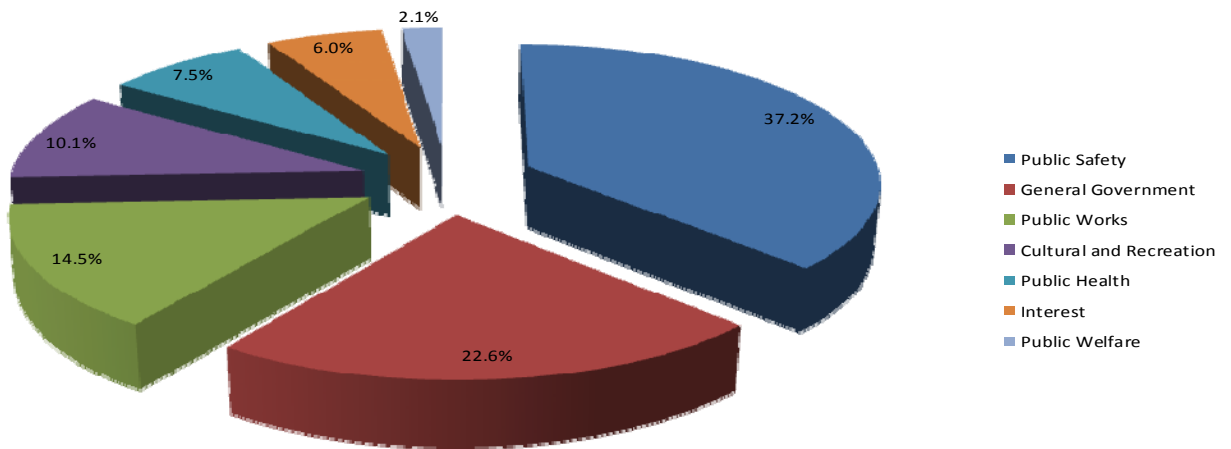
- The Hilton Head Island Airport's revenues decreased \$.4 million in fiscal year 2014, as compared to fiscal year 2013. This net decrease is a result of a \$40 thousand increase in operating revenues due to the increase in car rental concession sales and passenger facility charges and a \$.4 million decrease in grant revenues.
- The Hilton Head Island Airport operating expenses increased by \$158 thousand and the non-operating expenses increased by \$112 thousand in fiscal year 2014 as compared to fiscal year 2013.
- In fiscal year 2014, the Stormwater Utility's revenues increased by \$35 thousand as compared to fiscal year 2013. The Stormwater Utility's expenses decreased by \$74 thousand in fiscal year 2014 as compared to fiscal year 2013.
- The Lady's Island Airport's revenues decreased \$32 thousand in fiscal year 2014, as compared to fiscal year 2013. The Lady's Island Airport expenses decreased in fiscal year 2014 by \$79 thousand as compared to fiscal year 2013.

BEAUFORT COUNTY, SOUTH CAROLINA  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**Revenues by Source - Governmental Activities**

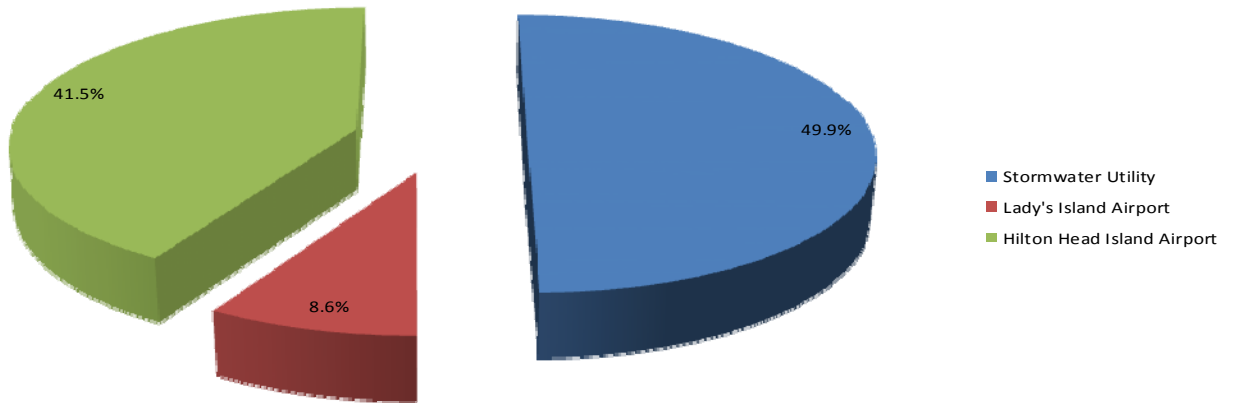


**Expenses by Program - Governmental Activities**

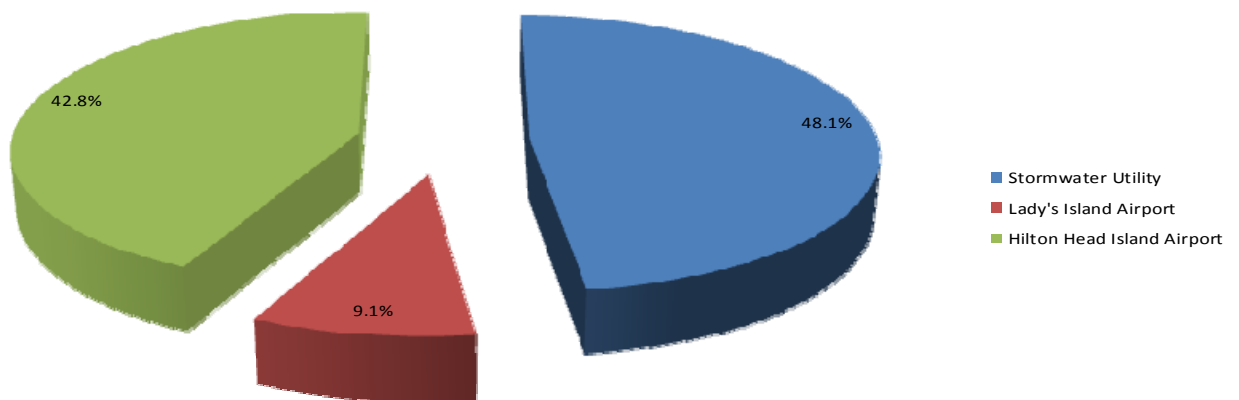


BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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**Revenues by Source - Business-Type Activities**



**Expenses by Source - Business-Type Activities**



BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, Beaufort County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds** – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$118,394,049, a decrease of \$15,676,997, in comparison with the prior year. Approximately 18 percent of this total fund balance, \$21,249,298 constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance totaling \$97,144,751 is either nonspendable, restricted, committed, or assigned for specific spending. This includes \$3,804,619 "not in spendable form" for items that are not expected to be converted to cash within one year, such as prepaid items and long-term notes receivable. The remainder includes \$93,340,132 restricted, committed, or assigned for programs.

**General Fund** – The general fund is the main operating fund of the County. At the end of the current fiscal year, the unassigned portion of the fund balance of the general fund was \$21,249,298, while the total fund balance was \$23,772,669. As a measure of the general fund's liquidity, a comparison is made of both unreserved fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 21 percent of total general fund expenditures and transfers out, while the total fund balance represents approximately 23 percent of total general fund expenditures. Refer to pages 22 to 25 for the key elements of fiscal year 2014's general fund activity.

**County Wide General Obligation Bonds Fund** – At the end of the current fiscal year, the total fund balance of the county wide general obligation bonds fund was \$8,911,386. \$2,441,898 (or 27%) of the county wide general obligation bonds fund balance is nonspendable, as it consists of the long-term portion of notes receivable. The remaining \$6,469,488 (or 73%) of the county wide general obligation bonds fund balance is restricted for debt service. This fund recognized revenues of \$9,122,307, total expenditures of \$20,341,210, and \$11,250,124 in other financing sources, for a net change in fund balance of \$31,221. The County has a debt fund balance policy requiring millage to be set at annual required debt service levels.

**Sales Tax Projects Fund** – At the end of the current fiscal year, the total fund balance of the sales tax projects fund was \$31,873,999, all of which was restricted for capital projects. The sales tax projects fund recognized revenues of \$15,201,381, total expenditures of \$24,649,396, for a net change in fund balance of (\$9,448,015). Sales tax collections for this project ceased during fiscal year 2014, as the intended referendum sales tax collection amount was fully collected, this fund balance will be spent in upcoming years.

**Real Property Program Fund** – At the end of the current fiscal year, the total fund balance of the real property program fund was \$14,565,728, all of which was restricted for capital projects. The real property program fund recognized revenues of \$24,952 and total expenditures of \$4,309,681, for a net change in fund balance of (\$4,284,729). As of June 30, 2014, three referendums were passed for a total authorization of \$115 million bonds to be borrowed for this program and all of the authorized amount of \$115 million has been borrowed.

Further details of the County's major funds are shown on Schedule "A" and further details of the County's nonmajor governmental funds are shown on Schedules "B", "C", "D" and "E".

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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**Proprietary funds** – The focus of the County's proprietary funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County proprietary funds' financing requirements. As restrictions, commitments, and other limitations on net position significantly affect the availability of fund resources for future use, unreserved net position may serve as a useful measure of a government's proprietary net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's proprietary funds reported combined ending net position of \$22,578,082, which is a decrease of \$202,960 in comparison with the prior year.

**Stormwater Utility** – At the end of the current fiscal year, the net position of the stormwater utility fund was \$2,661,628, of which \$806,487 was invested in capital assets, net of related debt, leaving a balance of \$1,855,141 in unrestricted net position. The stormwater utility fund recognized operating revenues of \$3,190,705, total operating expenses of \$3,137,258, and \$34,479 in net non-operating expenses, for a change in net position of \$18,968. The 1% increase in the stormwater utility fund balance in the 2014 fiscal year was mostly the result of decreased expenses within the Stormwater Utility in fiscal year 2014 compared to fiscal year 2013.

**Lady's Island Airport** – At the end of the current fiscal year, the net position of the Lady's Island Airport fund was \$3,627,282, of which \$3,919,864 was invested in capital assets, net of related debt, leaving a deficit balance of \$292,582 in unrestricted net position. The Lady's Island Airport recognized operating revenues of \$528,390, total operating expenses of \$595,256, \$7,623 in net non-operating expenses and \$23,605 in capital contributions, for a change in net position of (\$50,884). The 1% decrease in the Lady's Island Airport fund balance in the 2014 fiscal year was mostly the result of decreased revenue within the Lady's Island Airport in fiscal year 2014 compared to fiscal year 2013.

**Hilton Head Island Airport** – At the end of the current fiscal year, the net position of the Hilton Head Island Airport fund was \$16,289,172, of which \$18,593,007 was invested in capital assets, net of related debt, leaving a deficit balance of \$2,303,835 in unrestricted net position. The Hilton Head Island Airport recognized operating revenues of \$1,830,654, total operating expenses of \$2,132,674, \$580,650 in net non-operating expenses and \$711,626 in capital contributions, for a change in net position of (\$171,044). The 1% decrease in net position within the Hilton Head Island Airport fund in the 2014 fiscal year was mostly the result of the increased operating expenses.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

GENERAL FUND BUDGETARY HIGHLIGHTS

**Original Budget to Final Budget Comparison for the Fiscal Year Ended June 30, 2014**

	Original Budget	Final Budget	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 75,817,001	\$ 75,817,001	\$ -
Licenses and Permits	2,293,000	2,293,000	-
Intergovernmental	7,865,416	7,703,183	(162,233)
Charges for Services	10,662,398	10,662,648	250
Fines and Forfeitures	1,107,531	1,107,531	-
Interest	105,000	105,000	-
Miscellaneous	232,000	232,800	800
Total Revenues	98,082,346	97,921,163	(161,183)
Expenditures:			
General Government	20,598,225	20,599,826	(1,601)
Public Safety	44,059,720	43,682,888	376,832
Public Works	14,507,262	14,496,428	10,834
Public Health	3,214,743	3,314,352	(99,609)
Public Welfare	967,943	1,067,943	(100,000)
Cultural and Recreation	11,482,118	11,619,885	(137,767)
Capital	971,991	1,359,497	(387,506)
Total Expenditures	95,802,002	96,140,819	(338,817)
Excess (deficiency) of Revenues Over Expenditures	2,280,344	1,780,344	(500,000)
Other Financing Sources (Uses)			
Transfers In	1,268,750	1,268,750	-
Transfers Out	(3,549,094)	(3,549,094)	-
Total Other Financing Sources (Uses)	(2,280,344)	(2,280,344)	-
Net Change in Fund Balance	-	(500,000)	(500,000)
Fund Balance - beginning	24,221,269	24,221,269	-
Fund Balance - ending	\$ 24,221,269	\$ 23,721,269	\$ (500,000)

BEAUFORT COUNTY, SOUTH CAROLINA  
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The general fund original budget's net position varied from its final budget's net position by \$500 thousand. This variation is due to two ordinances established during fiscal year 2014 that appropriated \$500 thousand to University of South Carolina-Beaufort, Technical College of the Low Country, Island Recreation, Beaufort Memorial Hospital and Senior Services of Beaufort County. Key elements of the budget amendments are as follows:

- There were decreasing budget revisions totaling \$162 thousand to the County's general fund revenues. These decreasing budget revisions relate to the Libraries State Aid. The Libraries general fund expenditures were also decreased by the same amount of revenue. This was to satisfy a request by the Library Board to have the Library State Aid revenue separately accounted for in a special revenue fund.
- General fund expenditures appropriations were increased by \$500 thousand for the two budget ordinances referenced above.
- The net General fund expenditure increase of \$338 thousand is the result of the \$500 thousand increase for council approved ordinances and the decrease of Library expenditures that were offset with the decrease of Library revenues.



BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**Final Budget to Actual Comparison for the Fiscal Year Ended June 30, 2014**

	Final Budget	Actual	Variance w with Final Budget Positive (Negative)
<b>Revenues:</b>			
Taxes	\$ 75,817,001	\$ 75,970,366	\$ 153,365
Licenses and Permits	2,293,000	2,924,767	631,767
Intergovernmental	7,703,183	8,064,239	361,056
Charges for Services	10,662,648	11,585,385	922,737
Fines and Forfeitures	1,107,531	784,462	(323,069)
Interest	105,000	65,098	(39,902)
Miscellaneous	232,800	461,017	228,217
Total Revenues	<u>97,921,163</u>	<u>99,855,334</u>	<u>1,934,171</u>
<b>Expenditures:</b>			
General Government	20,599,826	19,950,274	649,552
Public Safety	43,682,888	43,975,663	(292,775)
Public Works	14,496,428	14,168,422	328,006
Public Health	3,314,352	3,162,173	152,179
Public Welfare	1,067,943	997,129	70,814
Cultural and Recreation	11,619,885	11,557,640	62,245
Capital	1,359,497	4,193,130	(2,833,633)
Total Expenditures	<u>96,140,819</u>	<u>98,004,431</u>	<u>(1,863,612)</u>
Excess (deficiency) of Revenues Over Expenditures	1,780,344	1,850,903	70,559
<b>Other Financing Sources (Uses)</b>			
Transfers In	1,268,750	1,249,591	(19,159)
Transfers Out	(3,549,094)	(3,549,094)	-
Total Other Financing Sources (Uses)	<u>(2,280,344)</u>	<u>(2,299,503)</u>	<u>(19,159)</u>
Net Change in Fund Balance	(500,000)	(448,600)	51,400
Fund Balance - beginning	<u>24,221,269</u>	<u>24,221,269</u>	<u>-</u>
Fund Balance - ending	<u>\$ 23,721,269</u>	<u>\$ 23,772,669</u>	<u>\$ 51,400</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

The actual net position of the County's general fund varied from its final budget's net position by \$51 thousand. Key elements of this are as follows:

- The County's general fund actual revenues had a positive variance of \$1.9 million as compared to the final budget of fiscal year 2014. This positive variance is attributable to increased actual revenue as compared to expected revenue related to Business License, Building Permits and Register of Deeds.
- The County's general fund actual expenditures had a negative variance of \$1.8 million as compared to the final budget of fiscal year 2014. This negative variance is attributable to increased actual expenditures as compared to expected expenditures mostly related to capital purchases approved by County Council. These capital purchases include land acquisition, ambulances, automatic chest compression devices and technology purchases.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

CAPITAL ASSETS AND DEBT ADMINISTRATION

**Capital Assets** – Beaufort County's investment in capital assets for its governmental and business-type activities as of June 30, 2014 was \$495,059,853 (net of accumulated depreciation). This investment in capital assets includes land and easements, buildings and improvements, infrastructure, and equipment. The total increase in the County's investment in capital assets for the current fiscal year was 4.4 percent (in which governmental activities capital assets increased by 4.8 percent and business-type activities capital assets decreased by 2.7 percent).

In lieu of annual depreciation, the County has elected to use the modified approach for its airport infrastructure assets, which include runways, taxiways, and aprons. As of June 30, 2014, 100 percent of airport infrastructure assets were in a fair or better condition.

Additional information on the County's modified approach for airport infrastructure assets can be found on Schedule 2 on page 66 of this report.

Beaufort County's Capital Assets  
(Net of Depreciation)  
June 30, 2014 and 2013

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Land	\$ 108,653,528	\$ 102,027,422	\$ 5,563,308	\$ 5,563,308	\$ 114,216,836	\$ 107,590,730
Easements	15,787,000	15,787,000	-	-	15,787,000	15,787,000
Construction in Progress	107,336,977	79,976,784	831,909	779,134	108,168,886	80,755,918
Buildings and Improvements	94,471,297	99,939,516	6,544,883	7,089,455	101,016,180	107,028,971
Infrastructure	126,809,749	132,040,991	9,229,801	9,229,801	136,039,550	141,270,792
Equipment	18,681,944	20,469,867	1,149,457	1,299,894	19,831,401	21,769,761
<b>Total Capital Assets</b>	<b>\$ 471,740,495</b>	<b>\$ 450,241,580</b>	<b>\$ 23,319,358</b>	<b>\$ 23,961,592</b>	<b>\$ 495,059,853</b>	<b>\$ 474,203,172</b>

Major capital asset events during the current fiscal year included the following:

- The County added \$24.6 million in governmental activities infrastructure and construction in progress related to 1% sales tax referendum road projects.
- The County purchased approximately \$4.3 million in governmental activities land and easements for the County's rural and critical lands program during the 2014 fiscal year.
- \$9 million in additional County road improvement program governmental activities projects were started and/or completed in fiscal year 2014.

Additional information on the County's capital assets can be found in note 4 on pages 48 through 49 of this report.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**Long-Term Debt** – At the end of the current fiscal year, Beaufort County had \$228,837,985 of total long-term debt outstanding. The total amount of debt is backed by the full faith and credit of the government.

Beaufort County's Outstanding Debt  
June 30, 2014 and 2013

	Governmental Activities	
	2014	2013
General Obligation Bonds	\$ 205,699,020	\$ 219,235,000
TIF Revenue Bonds	4,940,000	5,685,000
Capital Lease	2,148,791	-
Premiums	16,050,174	16,576,387
Total Outstanding Debt	\$ 228,837,985	\$ 241,496,387
 Deferred Charge on Refundings	 \$ 5,139,703	 \$ 5,627,154

Major outstanding debt events during the current fiscal year included the following:

- In February 2014, County Council approved the purchase of a public safety software package with a total cost of \$2.5 million. The County entered into a capital lease purchase agreement with annual equal installments for a term of seven years.

The County maintains an underlying, unsecured "AA+" bond rating from Standard & Poor's Rating Group for all of its general obligation bonds, an underlying, unsecured "Aa1" bond rating from Moody's Investors Service for all of its general obligation bonds, and an underlying, unsecured "AA" bond rating from Fitch for its 2003 through 2007B general obligations bonds. Additionally the County maintains an underlying, unsecured "A+" bond rating for its TIF revenue bonds from Standard & Poor's Rating Group.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8 percent of its total assessed valuation less debt issued by referendum and debt issued and paid by other sources. The current debt limitation for the County is \$136,029,476. Beaufort County was \$47,522,979 under this legal limit at June 30, 2014.

Additional information on the County's long-term debt can be found in note 5 on pages 49 through 55 of this report.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

- The unemployment rate for Beaufort County was 5.6 percent at June 30, 2014, which is lower than the rate of 7.9 percent a year ago. This compares favorably with the State of South Carolina's average unemployment rate of 5.7 percent at June 30, 2014 and the national average unemployment rate of 6.1 percent at June 30, 2014.
- The County experienced a reassessment of real property during the 2014 fiscal year.
- The cost of living in this region still compares favorably to other areas of the country.

All of these factors were considered in preparing Beaufort County's budget for the 2014 fiscal year.

As of June 30, 2014, the County's unassigned general fund balance was \$21,249,298. Two ordinances passed during fiscal year 2014 appropriated \$500 thousand of the County's general fund balance to be expended. During fiscal year 2014, there was a decrease to the County's general fund balance in the amount of \$448,600.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Beaufort County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, Post Office Box 1228, Beaufort, SC 29901-1228.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
June 30, 2014

	Governmental Activities	Business-Type Activities	Totals
<b>ASSETS</b>			
Current Assets			
Cash and Equity in Pooled Cash and Investments	\$ 98,952,549	\$ 2,621,534	\$ 101,574,083
Receivables, Net	4,684,111	1,429,560	6,113,671
Due from Other Governments	11,176,814	-	11,176,814
Due to General Fund	1,555,980	(1,555,980)	-
Advances from Debt Service Fund	50,156	(50,156)	-
Notes Receivable	64,286	-	64,286
Inventories	-	181,084	181,084
Prepaid Items	1,364,155	66,094	1,430,249
	<u>117,848,051</u>	<u>2,692,136</u>	<u>120,540,187</u>
Noncurrent Assets			
Equity in Pooled Investments	11,158,611	-	11,158,611
Advances from Debt Service Fund	1,400,470	(1,400,470)	-
Notes Receivable	1,041,428	-	1,041,428
	<u>13,600,509</u>	<u>(1,400,470)</u>	<u>12,200,039</u>
Capital Assets			
Non-Depreciable	231,777,505	15,625,018	247,402,523
Depreciable	239,962,990	7,694,340	247,657,330
	<u>471,740,495</u>	<u>23,319,358</u>	<u>495,059,853</u>
Total Noncurrent Assets	<u>485,341,004</u>	<u>21,918,888</u>	<u>507,259,892</u>
Total Assets	<u>603,189,055</u>	<u>24,611,024</u>	<u>627,800,079</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Charge on Refundings	5,139,703	-	5,139,703
	<u>5,139,703</u>	<u>-</u>	<u>5,139,703</u>
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	8,528,928	553,437	9,082,365
Accrued Payroll	2,381,342	86,263	2,467,605
Accrued Compensated Absences	345,209	13,124	358,333
Accrued Interest Payable	2,720,580	-	2,720,580
Current Portion of Long Term Debt	14,721,561	-	14,721,561
Due to Others	842,103	-	842,103
	<u>29,539,723</u>	<u>652,824</u>	<u>30,192,547</u>
Noncurrent Liabilities			
Accrued Compensated Absences	2,911,479	110,687	3,022,166
Net Other Postemployment Benefits Obligation	28,873,569	1,269,431	30,143,000
Long-Term Obligations	214,116,424	-	214,116,424
	<u>245,901,472</u>	<u>1,380,118</u>	<u>247,281,590</u>
Total Liabilities	<u>275,441,195</u>	<u>2,032,942</u>	<u>277,474,137</u>
<b>NET POSITION</b>			
Net Investment in capital assets	248,042,213	23,319,358	271,361,571
Restricted for:			
General Government Programs	10,718,084	-	10,718,084
Public Safety Programs	4,815,676	-	4,815,676
Public Works Programs	7,744,367	-	7,744,367
Public Health Programs	1,015,346	-	1,015,346
Public Welfare Programs	118,684	-	118,684
Cultural and Recreational Programs	5,062,193	-	5,062,193
Capital Projects	51,283,471	-	51,283,471
Debt Service	13,863,559	-	13,863,559
Unrestricted (Deficit)	(9,776,030)	(741,276)	(10,517,306)
Total Net Position	<u>\$ 332,887,563</u>	<u>\$ 22,578,082</u>	<u>\$ 355,465,645</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2014

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Totals
					Governmental Activities	Business Type Activities	
Functions/Programs							
Governmental Activities							
General Government	\$ 34,741,478	\$ 18,929,100	\$ 1,436,766	\$ 176,421	\$ (14,199,191)	\$ -	\$ (14,199,191)
Public Safety	57,185,897	6,774,011	1,770,496	486,602	(48,154,788)	-	(48,154,788)
Public Works	22,259,047	4,319,788	133,165	16,607,349	(1,198,745)	-	(1,198,745)
Public Health	11,462,648	535,092	5,111,864	-	(5,815,692)	-	(5,815,692)
Public Welfare	3,243,469	60,147	1,295,969	-	(1,887,353)	-	(1,887,353)
Cultural and Recreation	15,583,049	2,035,420	650,519	-	(12,897,110)	-	(12,897,110)
Interest	9,293,605	-	-	-	(9,293,605)	-	(9,293,605)
Total Governmental Activities	<u>153,769,193</u>	<u>32,653,558</u>	<u>10,398,779</u>	<u>17,270,372</u>	<u>(93,446,484)</u>	<u>-</u>	<u>(93,446,484)</u>
Business-Type Activities							
Stormwater Utility	3,175,708	3,190,705	-	-	-	14,997	14,997
Lady's Island Airport	602,879	528,390	-	23,605	-	(50,884)	(50,884)
Hilton Head Airport	<u>2,829,612</u>	<u>1,830,654</u>	<u>116,090</u>	<u>711,626</u>	<u>-</u>	<u>(171,242)</u>	<u>(171,242)</u>
Total Business-Type Activities	<u>6,608,199</u>	<u>5,549,749</u>	<u>116,090</u>	<u>735,231</u>	<u>-</u>	<u>(207,129)</u>	<u>(207,129)</u>
Total	<u>\$ 160,377,392</u>	<u>\$ 38,203,307</u>	<u>\$ 10,514,869</u>	<u>\$ 18,005,603</u>	<u>\$ (93,446,484)</u>	<u>\$ (207,129)</u>	<u>\$ (93,653,613)</u>
General Revenues & Transfers							
Property Taxes					\$ 91,907,959	\$ -	\$ 91,907,959
Sales Taxes					330,889	-	330,889
Grants and Contributions Not Restricted					8,414,711	-	8,414,711
Unrestricted Investment Earnings					293,213	4,169	297,382
Miscellaneous					<u>3,320,779</u>	<u>-</u>	<u>3,320,779</u>
Total General Revenues					<u>104,267,551</u>	<u>4,169</u>	<u>104,271,720</u>
Change in Net Position					10,821,067	(202,960)	10,618,107
Net Position, Beginning					<u>322,066,496</u>	<u>22,781,042</u>	<u>344,847,538</u>
Net Position, Ending					<u>\$ 332,887,563</u>	<u>\$ 22,578,082</u>	<u>\$ 355,465,645</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2014

	General	County Wide General Obligation Bonds	Sales Tax Projects	Real Property Program	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and Equity in Pooled Cash and Investments	\$ 22,785,397	\$ 6,154,475	\$ 28,019,101	\$ 14,580,646	\$ 38,308,116	\$ 109,847,735
Receivables, Net	2,464,260	334,106	25,000	-	1,595,868	4,419,234
Due from Other Governments	2,980,949	-	6,563,270	-	1,632,595	11,176,814
Due from Other Funds	1,555,980	-	-	-	-	1,555,980
Advances to Enterprise Funds	-	1,450,626	-	-	-	1,450,626
Note receivable	-	1,105,714	-	-	-	1,105,714
Prepaid Items	1,289,814	-	-	-	72,907	1,362,721
Total Assets	<u>\$ 31,076,400</u>	<u>\$ 9,044,921</u>	<u>\$ 34,607,371</u>	<u>\$ 14,580,646</u>	<u>\$ 41,609,486</u>	<u>\$ 130,918,824</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ 3,330,852	\$ -	\$ 2,730,983	\$ 14,918	\$ 1,849,572	\$ 7,926,325
Accrued Payroll	2,071,230	-	2,389	-	307,723	2,381,342
Due to Others	768,941	-	-	-	73,162	842,103
Total Liabilities	<u>6,171,023</u>	<u>-</u>	<u>2,733,372</u>	<u>14,918</u>	<u>2,230,457</u>	<u>11,149,770</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - property taxes	1,132,708	133,535	-	-	108,762	1,375,005
Total deferred inflows of resources	<u>1,132,708</u>	<u>133,535</u>	<u>-</u>	<u>-</u>	<u>108,762</u>	<u>1,375,005</u>
<b>FUND BALANCE</b>						
Nonspendable	1,289,814	2,441,898	-	-	72,907	3,804,619
Restricted	-	6,469,488	31,873,999	14,565,728	39,129,612	92,038,827
Committed	186,084	-	-	-	67,748	253,832
Assigned	1,047,473	-	-	-	-	1,047,473
Unassigned	21,249,298	-	-	-	-	21,249,298
Total Fund Balances	<u>23,772,669</u>	<u>8,911,386</u>	<u>31,873,999</u>	<u>14,565,728</u>	<u>39,270,267</u>	<u>118,394,049</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 31,076,400</u>	<u>\$ 9,044,921</u>	<u>\$ 34,607,371</u>	<u>\$ 14,580,646</u>	<u>\$ 41,609,486</u>	<u>\$ 130,918,824</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL  
FUNDS TO THE STATEMENT OF NET POSITION  
June 30, 2014

Total Governmental Fund Balances (Exhibit 3)	\$	118,394,049
Amounts reported for governmental activities in the statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds (\$471,740,495 less internal service fund balance of \$106,973).		471,633,522
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as deferred in governmental funds - property taxes.		1,375,005
Deferred charge on refundings of debt		5,139,703
Internal service funds are used by management to charge the costs of fleet services to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.		29,087
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in governmental funds.		<u>(263,683,803)</u>
Accrued Interest Payable		(2,720,580)
Current Portion of Long Term Debt		(14,721,561)
Accrued Compensated Absences		(3,256,688)
Net Other Post Employment Benefits Obligation (\$28,873,569 less internal service fund balance of \$5,019)		(28,868,550)
Long-term obligations		<u>(214,116,424)</u>
Net Position of Governmental Activities	\$	<u>332,887,563</u>

The accompanying notes are an integral part of these financial statements.



BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2014

	General	County Wide General Obligation Bonds	Sales Tax Projects	Real Property Program	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>						
Property Taxes	\$ 75,970,366	\$ 8,849,801	\$ -	\$ -	\$ 7,681,147	\$ 92,501,314
Licenses and Permits	2,924,767	-	-	-	8,423,769	11,348,536
Intergovernmental	8,064,239	188,105	14,959,163	4,860	13,198,384	36,414,751
Charges for Services	11,585,385	-	-	-	3,881,695	15,467,080
Fines and Forfeitures	784,462	-	-	-	222,629	1,007,091
Interest	65,098	84,401	67,218	20,092	56,404	293,213
Miscellaneous	461,017	-	175,000	-	2,684,762	3,320,779
Total Revenues	<u>99,855,334</u>	<u>9,122,307</u>	<u>15,201,381</u>	<u>24,952</u>	<u>36,148,790</u>	<u>160,352,764</u>
<b>Expenditures</b>						
<b>Current</b>						
General Government	19,950,274	-	-	-	4,857,960	24,808,234
Public Safety	43,975,663	-	-	-	2,871,247	46,846,910
Public Works	14,168,422	-	-	-	311,594	14,480,016
Public Health	3,162,173	-	-	-	7,595,872	10,758,045
Public Welfare	997,129	-	-	-	1,723,353	2,720,482
Cultural and Recreation	11,557,640	-	-	-	766,111	12,323,751
Debt Service - Principal	-	12,435,980	-	-	1,845,000	14,280,980
Debt Service - Interest and Fees	-	7,905,230	-	-	237,727	8,142,957
Capital Projects	4,193,130	-	24,649,396	4,309,681	8,516,179	41,668,386
Total Expenditures	<u>98,004,431</u>	<u>20,341,210</u>	<u>24,649,396</u>	<u>4,309,681</u>	<u>28,725,043</u>	<u>176,029,761</u>
Excess (deficiency) of revenues over expenditures	1,850,903	(11,218,903)	(9,448,015)	(4,284,729)	7,423,747	(15,676,997)
<b>Other Financing Sources (Uses)</b>						
Transfers In	1,249,591	11,250,124	-	-	11,428,547	23,928,262
Transfers Out	(3,549,094)	-	-	-	(20,379,168)	(23,928,262)
Total Other Financing Sources (Uses)	<u>(2,299,503)</u>	<u>11,250,124</u>	<u>-</u>	<u>-</u>	<u>(8,950,621)</u>	<u>-</u>
Net Change in Fund Balance	(448,600)	31,221	(9,448,015)	(4,284,729)	(1,526,874)	(15,676,997)
Fund Balance - beginning	<u>24,221,269</u>	<u>8,880,165</u>	<u>41,322,014</u>	<u>18,850,457</u>	<u>40,797,141</u>	<u>134,071,046</u>
Fund Balance - ending	<u>\$ 23,772,669</u>	<u>\$ 8,911,386</u>	<u>\$ 31,873,999</u>	<u>\$ 14,565,728</u>	<u>\$ 39,270,267</u>	<u>\$ 118,394,049</u>

The accompanying notes are an integral part of these financial statements.

Gregg J. Hunt, Beaufort County Resident



BEAUFORT COUNTY, SOUTH CAROLINA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2014

Amounts reported for governmental activities in the statement of activities (Exhibit 2) are different because:

Total Net Change in Fund Balances - Governmental Funds (Exhibit 4) \$ (15,676,997)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay excluded depreciation in the current period.

Capital Outlay	41,198,808
Depreciation (\$19,519,871 less \$20,934 internal service fund depreciation)	(19,498,937)

In the statement of activities, the loss on disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on disposal of capital assets.

Net Book Value of Capital Assets Disposed	(180,022)
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Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues in the governmental funds

Decrease in Deferred Property Taxes	(593,355)
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The issuance of long-term debt (bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transactions has any affect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is net of the effect of these differences in the treatment of long-term debt and related items.

Bond Principal Payments	12,170,951	14,280,980
Amortization of Bond Premiums		526,213
Amortization of Deferred Charge on Advance Refundings		(487,451)
Addition of Capital Lease		(2,506,923)
Capital Lease Payments		358,132

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds

Increase in Accrued Interest	(1,189,410)
Increase in Accrued Compensated Absences	(144,889)
Increase in Other Post Employment Benefit Cost	(5,267,100)

The net revenue (expense) of certain activities of internal service funds reported with governmental activities	2,018
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Change in Net Position of Governmental Activities	\$ 10,821,067
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The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2014

	GENERAL			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Property Taxes	\$ 75,817,001	\$ 75,817,001	\$ 75,970,366	\$ 153,365
Licenses and Permits	2,293,000	2,293,000	2,924,767	631,767
Intergovernmental	7,865,416	7,703,183	8,064,239	361,056
Charges for Services	10,662,398	10,662,648	11,585,385	922,737
Fines and Forfeitures	1,107,531	1,107,531	784,462	(323,069)
Interest	105,000	105,000	65,098	(39,902)
Miscellaneous	<u>232,000</u>	<u>232,800</u>	<u>461,017</u>	<u>228,217</u>
Total Revenues	<u>98,082,346</u>	<u>97,921,163</u>	<u>99,855,334</u>	<u>1,934,171</u>
<b>Expenditures</b>				
General Government	20,598,225	20,599,826	19,950,274	649,552
Public Safety	44,059,720	43,682,888	43,975,663	(292,775)
Public Works	14,507,262	14,496,428	14,168,422	328,006
Public Health	3,214,743	3,314,352	3,162,173	152,179
Public Welfare	967,943	1,067,943	997,129	70,814
Cultural and Recreation	11,482,118	11,619,885	11,557,640	62,245
Capital	<u>971,991</u>	<u>1,359,497</u>	<u>4,193,130</u>	<u>(2,833,633)</u>
Total Expenditures	<u>95,802,002</u>	<u>96,140,819</u>	<u>98,004,431</u>	<u>(1,863,612)</u>
Excess of Revenues Over Expenditures	2,280,344	1,780,344	1,850,903	70,559
<b>Other Financing Sources (Uses)</b>				
Transfers In	1,268,750	1,268,750	1,249,591	(19,159)
Transfers Out	<u>(3,549,094)</u>	<u>(3,549,094)</u>	<u>(3,549,094)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(2,280,344)</u>	<u>(2,280,344)</u>	<u>(2,299,503)</u>	<u>(19,159)</u>
Net Change in Fund Balance	-	(500,000)	(448,600)	51,400
Fund Balance - beginning	<u>24,221,269</u>	<u>24,221,269</u>	<u>24,221,269</u>	<u>-</u>
Fund Balance - ending	<u>\$ 24,221,269</u>	<u>\$ 23,721,269</u>	<u>\$ 23,772,669</u>	<u>\$ 51,400</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
June 30, 2014

	Business-Type Activities - Enterprise Funds				Internal Service Fund
	Stormwater	Lady's Island	Hilton Head	Totals	Garage
	Utility	Airport	Airport		
<b>ASSETS</b>					
Current Assets					
Cash and Cash Equivalents	\$ 2,621,084	\$ 250	\$ 200	\$ 2,621,534	\$ 263,425
Receivables, Net	160,919	49,795	1,218,846	1,429,560	264,877
Inventories	113,850	67,234	-	181,084	-
Prepayments	<u>20,673</u>	<u>7,115</u>	<u>38,306</u>	<u>66,094</u>	<u>1,434</u>
Total Current Assets	<u>2,916,526</u>	<u>124,394</u>	<u>1,257,352</u>	<u>4,298,272</u>	<u>529,736</u>
Capital Assets	2,855,317	4,798,267	26,814,102	34,467,686	445,159
Accumulated Depreciation	<u>(2,048,830)</u>	<u>(878,403)</u>	<u>(8,221,095)</u>	<u>(11,148,328)</u>	<u>(338,186)</u>
	<u>806,487</u>	<u>3,919,864</u>	<u>18,593,007</u>	<u>23,319,358</u>	<u>106,973</u>
Total Assets	<u>3,723,013</u>	<u>4,044,258</u>	<u>19,850,359</u>	<u>27,617,630</u>	<u>636,709</u>
<b>LIABILITIES</b>					
Current Liabilities					
Account Payable	51,599	22,580	479,258	553,437	602,603
Accrued Payroll	50,993	3,852	31,418	86,263	-
Accrued Compensated Absences	7,823	515	4,786	13,124	-
Due to General Fund	-	347,420	1,208,560	1,555,980	-
Current Portion of Note Payable					
to Debt Service Fund	<u>-</u>	<u>-</u>	<u>50,156</u>	<u>50,156</u>	<u>-</u>
Total Current Liabilities	<u>110,415</u>	<u>374,367</u>	<u>1,774,178</u>	<u>2,258,960</u>	<u>602,603</u>
Noncurrent Liabilities					
Accrued Compensated Absences	65,978	4,341	40,368	110,687	-
Net Other Postemployment					
Benefits Obligation	884,992	38,268	346,171	1,269,431	5,019
Note Payable to					
Debt Service Fund	<u>-</u>	<u>-</u>	<u>1,400,470</u>	<u>1,400,470</u>	<u>-</u>
Total Noncurrent Liabilities	<u>950,970</u>	<u>42,609</u>	<u>1,787,009</u>	<u>2,780,588</u>	<u>5,019</u>
Total Liabilities	<u>1,061,385</u>	<u>416,976</u>	<u>3,561,187</u>	<u>5,039,548</u>	<u>607,622</u>
<b>NET POSITION</b>					
Net investment in capital assets	806,487	3,919,864	18,593,007	23,319,358	106,973
Unrestricted (Deficit)	<u>1,855,141</u>	<u>(292,582)</u>	<u>(2,303,835)</u>	<u>(741,276)</u>	<u>(77,886)</u>
Total Net Position	<u>\$ 2,661,628</u>	<u>\$ 3,627,282</u>	<u>\$ 16,289,172</u>	<u>\$ 22,578,082</u>	<u>\$ 29,087</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2014

	Business-Type Activities - Enterprise Funds				Internal Service Fund
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Garage
Operating Revenues					
Garage Billings	\$ -	\$ -	\$ -	\$ -	\$ 2,134,198
Fuel and Oil Sales	-	382,331	-	382,331	2,696,653
Stormwater Utility Fees	3,050,440	-	-	3,050,440	-
Stormwater Utility Project Billings	140,265	-	-	140,265	-
Fixed Base Operator Ground Lease	-	-	50,520	50,520	-
Fixed Base Operator Concessions	-	-	16,069	16,069	-
Fixed Base Operator Fuel Commission	-	-	242,975	242,975	-
Passenger Facility Charges	-	-	231,912	231,912	-
Flight Training Commissions	-	1,335	632	1,967	-
Concession Sales	-	3,603	-	3,603	-
Firefighting Fees	-	-	255,144	255,144	-
Landing Fees	-	10,895	97,796	108,691	-
Parking/Taxi Fees	-	-	57,352	57,352	-
Security Fees	-	-	26,587	26,587	-
Rentals	-	129,035	626,113	755,148	-
Hanger Rentals	-	-	190,529	190,529	-
Other Charges	-	1,191	35,025	36,216	-
Total Operating Revenues	<u>3,190,705</u>	<u>528,390</u>	<u>1,830,654</u>	<u>5,549,749</u>	<u>4,830,851</u>
Operating Expenses					
Costs of Sales and Services	-	282,108	-	282,108	-
Personnel	1,974,981	130,257	1,025,075	3,130,313	-
Purchased Services	627,053	115,458	503,693	1,246,204	2,110,972
Supplies	323,568	5,972	49,111	378,651	2,696,927
Depreciation	211,656	61,461	554,795	827,912	20,934
Total Operating Expenses	<u>3,137,258</u>	<u>595,256</u>	<u>2,132,674</u>	<u>5,865,188</u>	<u>4,828,833</u>
Operating Income (Loss)	53,447	(66,866)	(302,020)	(315,439)	2,018
Non-Operating Revenues (Expenses)					
Operating grant - Transportation Security Administration	-	-	116,090	116,090	-
Non-Operating Grant Expenses	-	(7,623)	(667,719)	(675,342)	-
Loss on Sale of Capital Assets	(38,450)	-	-	(38,450)	-
Interest Income	3,971	-	198	4,169	-
Interest Expense	-	-	(29,219)	(29,219)	-
Total Non-Operating Revenues (Expenses)	<u>(34,479)</u>	<u>(7,623)</u>	<u>(580,650)</u>	<u>(622,752)</u>	<u>-</u>
Income (Loss) before capital contributions	18,968	(74,489)	(882,670)	(938,191)	2,018
Capital Contributions					
Capital Grants - Federal Aviation Administration	-	-	711,626	711,626	-
Capital Grants - South Carolina Aeronautical Commission	-	23,605	-	23,605	-
Total Capital Contributions	<u>-</u>	<u>23,605</u>	<u>711,626</u>	<u>735,231</u>	<u>-</u>
Change in Net Position	18,968	(50,884)	(171,044)	(202,960)	2,018
Net Position, Beginning	<u>2,642,660</u>	<u>3,678,166</u>	<u>16,460,216</u>	<u>22,781,042</u>	<u>27,069</u>
Net Position, Ending	<u>\$ 2,661,628</u>	<u>\$ 3,627,282</u>	<u>\$ 16,289,172</u>	<u>\$ 22,578,082</u>	<u>\$ 29,087</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2014

	Business-Type Activities - Enterprise Funds				Internal
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Service Fund Garage
Cash Flows from Operating Activities:					
Cash Received from Customers and Users	\$ 3,152,178	\$ 525,350	\$ 1,081,919	\$ 4,759,447	\$ 4,715,963
Cash Paid to Employees	(1,808,006)	(120,556)	(936,130)	(2,864,692)	-
Cash Paid to Suppliers	(1,158,067)	(420,898)	(122,625)	(1,701,590)	(4,690,332)
Total Provided By (Used For) Operating Activities	<u>186,105</u>	<u>(16,104)</u>	<u>23,164</u>	<u>193,165</u>	<u>25,631</u>
Cash Flows from Noncapital Financing Activities:					
Operating Grant - TSA	-	-	116,090	116,090	-
Non-Operating Grant Expenses	-	(7,623)	(667,719)	(675,342)	-
Principal Payment on Note Payable	-	-	(95,566)	(95,566)	-
Interest Paid on Note Payable	-	-	(29,219)	(29,219)	-
Total Used For Noncapital Financing Activities	<u>-</u>	<u>(7,623)</u>	<u>(676,414)</u>	<u>(684,037)</u>	<u>-</u>
Cash Flows from Capital and Related					
Financing Activities:					
FAA Grants	-	-	711,626	711,626	-
SCAC Grants	-	23,605	-	23,605	-
Proceeds from Sale of Capital Assets	9,907	-	-	9,907	-
Purchase of Capital Assets	(175,461)	-	(52,775)	(228,236)	-
Total Provided By (Used For) Capital and Related Activities	<u>(165,554)</u>	<u>23,605</u>	<u>658,851</u>	<u>516,902</u>	<u>-</u>
Cash Flows from Investing Activities:					
Interest Earned	<u>3,971</u>	<u>-</u>	<u>198</u>	<u>4,169</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	24,522	(122)	5,799	30,199	25,631
Cash and Cash Equivalents, July 1, 2013	<u>2,596,562</u>	<u>372</u>	<u>200</u>	<u>2,597,134</u>	<u>237,794</u>
Cash and Cash Equivalents, June 30, 2014	<u>\$ 2,621,084</u>	<u>\$ 250</u>	<u>\$ 5,999</u>	<u>\$ 2,627,333</u>	<u>\$ 263,425</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2014

	Business-Type Activities - Enterprise Funds				Internal
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Service Fund Garage
Reconciliation of Operating Income to Net Cash					
Flows Provided by (Used for) Operating Activities:					
Operating Loss	\$ 53,447	\$ (66,866)	\$ (302,020)	\$ (315,439)	\$ 2,018
Adjustments to Reconcile:					
Depreciation	211,656	61,461	554,795	827,912	20,935
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(38,527)	(3,040)	(748,735)	(790,302)	(114,888)
(Increase) Decrease in Inventories	(21,339)	(3,011)	-	(24,350)	-
(Increase) Decrease in Other Current Assets	(6,380)	1,490	(9,756)	(14,646)	1,655
Increase (Decrease) in Accounts Payable	(179,727)	(407)	282,360	102,226	115,911
Increase (Decrease) in Due to General Fund	-	(15,432)	157,575	142,143	-
Increase (Decrease) in Accrued Payroll	12,205	918	10,101	23,224	-
Increase (Decrease) in Accrued					
Compensated Absences	12,175	(129)	16,459	28,505	-
Increase (Decrease) in Net Other					
Postemployment Benefits Obligation	142,595	8,912	62,385	213,892	-
	(78,998)	(10,699)	(229,611)	(319,308)	2,678
Net Cash Flow Provided by (Used for)					
Operating Activities	\$ 186,105	\$ (16,104)	\$ 23,164	\$ 193,165	\$ 25,631

The accompanying notes are an integral part of these financial statements.



BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET POSITION  
AGENCY FUNDS  
June 30, 2014

ASSETS

Cash and Equity in Pooled Cash and Investments \$ 125,429,751

LIABILITIES

Due to Agency \$ 125,429,751

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

1. Summary of Significant Accounting Policies

The financial statements of Beaufort County, South Carolina, have been prepared in conformity with accounting principles (GAAP) generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Reporting Entity

Beaufort County operates under the Council/Administrator form of government with Council members elected for four-year terms from each of the eleven single-member districts. This report includes all funds of Beaufort County that are controlled by this governing body, and are considered to be the "reporting entity" known as Beaufort County.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the proprietary fund. The fiduciary fund financial statements are reported using *no measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

1. Summary of Significant Accounting Policies – Continued:

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county wide general obligation bond fund accounts for the expenditures of the bond proceeds of the bonds issued for various capital projects throughout the County.

The sales tax projects fund accounts for the expenditure of the 1% local sales tax referendum proceeds which are used for various capital projects throughout the County.

The real property purchase program fund accounts for the expenditure of bond proceeds of the bonds issued for the purchase of rural and critical lands within the County.

The County reports the following major enterprise funds:

The stormwater utility fund accounts for the activities of the County's stormwater utility operations.

The Lady's Island Airport fund accounts for the activities of the County's airport operations on Lady's Island.

The Hilton Head Island Airport fund accounts for the activities of the airport's operations on Hilton Head Island.

The County reports the following internal service fund:

The garage fund accounts for the activities of the County's garage operations.

Additionally, the government reports the following fund types:

Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted or committed to expenditures for specified purposes other than debt service and capital projects.

Debt Service Funds

Debt service funds are used to account for the accumulation of restricted resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds

Capital projects funds are used to account for financial restricted resources to be used for the acquisition or construction of major capital facilities.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

1. Summary of Significant Accounting Policies – Continued:

Agency Funds

The agency funds account for monies held on behalf of school districts, special districts, and other agencies that use the County as a depository or property taxes are collected on behalf of the other governments. These funds are custodial in nature and do not involve measurement of results of operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's garage function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amount reported as *program revenues* include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating revenues* and *expenses* from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Net Position - Net position represents the difference between assets, liabilities and deferred inflows/outflows of resources. Net position invested in net capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restriction imposed by creditors, grantors, laws, or regulations of other governments. Net position invested in net capital assets was as follows:

	Governmental	Business Type
Net Capital Assets	\$ 471,740,495	\$ 23,319,358
Less: Current Portion of Long Term Debt	(14,721,561)	-
Long-Term Obligations	(214,116,424)	-
Add Deferred Charge on Refundings	5,139,703	-
	\$ 248,042,213	\$ 23,319,358

Deferred outflows/inflows of resources – In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

1. Summary of Significant Accounting Policies – Continued:

Net position flow assumption - Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Cash and cash equivalents – The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Equity in Pooled Cash and Investments - The County maintains a pooled cash and investment account for all funds for accounting and investment purposes. This gives the County the ability to invest idle cash for short periods of time and to earn the most favorable available rate of return. The "equity in pooled cash and investments" represents the amount of pooled cash and investments owned by each fund of the County. Certain individual funds may reflect a cash deficit, from time to time. These cash deficits are not considered an equity transfer since the transfer has not been approved by County Council and is considered to be temporary in nature.

Investments - Investments consist of certificates of deposit and repurchase agreements. With the majority of the County's investments maturing in less than 1 year, all investments are recorded at cost, which approximates fair value.

Receivables - All receivables are reported at their gross value and when appropriate, are reduced by the estimated portion that is uncollectible.

Inventories - Inventories consist of fuels and supplies (enterprise funds) and are stated at the lower of "first-in, first-out" cost or market.

Capital Assets - Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is calculated on the straight-line basis starting in the month of purchase/completion over the following estimated useful lives:

Buildings	25 Years
Improvements	25 Years
Infrastructure	25 Years
Equipment	5 - 10 Years

In lieu of annual depreciation, the County has elected to use the "modified approach" for its infrastructure assets within its Hilton Head Island Airport and its Lady's Island Airport, which consists of reporting as required supplemental information (RSI) the current assessed condition of the assets pursuant to its runway, taxiway, and apron management system and the estimated annual amounts to maintain and preserve such assets along with actual amounts expensed during the period.

Long-Term Obligations – In the government-wide financial statements and proprietary funds financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

1. Summary of Significant Accounting Policies – Continued:

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as bond proceeds. Premiums received on debt issuances are reported as interest on investments while discounts and issuance costs are reported as interest and fees expenditures.

Compensated Absences – The County accrues compensated absences and associated employee-related costs when earned by the employee. The general fund is used to liquidate the liability for non-proprietary fund accrued compensated absences.

Due to and from Other Funds/Internal Balances – Interfund receivables and payables in the fund financial statements and internal balances in the government-wide financial statements arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Revenues – Substantially all governmental fund revenues are accrued. Property taxes are billed and collected within the same period in which the taxes are levied.

Expenditures – Expenditures are recognized when the related fund liability is incurred.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the County's financial position and results of operations and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Budgets and Budgetary Accounting - The County uses GAAP as the basis for its budgeting and uses the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) The County Administrator submits to County Council, prior to June 1, proposed operating, special revenue, debt service, and capital improvement (CIP) budgets for the fiscal year commencing July 1. The operating, special revenue, debt service, and CIP budgets include proposed expenditures, revenues, and financing sources.
- (2) The Council requires such changes to be made as it deems necessary, provided the budget remains in balance and is subject to the notice of hearing requirements of Section 4-9-140 of the South Carolina Statutes.
- (3) Public hearings are held pursuant to Section 4-9-140 of the South Carolina Statutes in order for the Council to adopt the tentative and final budget.
- (4) Prior to July 1, the operating, special revenue, debt service and CIP budgets are legally enacted through passage of an ordinance setting forth anticipated revenues and appropriations by fund.
- (5) The County Administrator or his designee is authorized to transfer funds among operating accounts or among capital accounts within a department. All transfers over \$10,000 between departments and programs or between operating and capital accounts must be authorized by the Council in accordance with Section 4-9-140 of the South Carolina Statutes. In accordance with County Ordinance #2006/14, Section 12, amounts of \$10,000 or less can be approved by the Council Chairman and/or Council Finance Committee Chairman; transfers of \$5,000 or less can be approved by the County Administrator and/or his designee.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

1. Summary of Significant Accounting Policies – Continued:

- (6) Formal budgetary integration is employed as a measurement control device for all governmental funds of the County. The legal level of budgetary control (i.e. the level at which expenditures may not legally exceed appropriations) is the department level. The County has legally adopted budgets for all funds with the exception of the following: Traffic Impact Analysis Program, DSN Community Support Waiver and New River TIF Bonds.
- (7) Budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
- (8) Revenues in excess of the current budget ordinance may be expended as directed by the revenue source or for the purpose for which the funds were generated without further approval by County Council, as per Section 14 of County Ordinance #2006/14.

2. Cash and Equity in Pooled Cash and Investments

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County does not have a deposit policy for custodial credit risk. At June 30, 2014, the carrying amount of the County's deposits was \$15,008,903 and the bank balance was \$22,630,965. State law requires that all of the County's deposits be covered by FDIC insurance or by collateral held by the pledging financial institutions' trust department in the County's name. The County's deposits were fully insured or collateralized as of June 30, 2014.

Investments

As of June 30, 2014, the County has the following investments:

Investment Type	Investment Maturities (in Years)				
	Fair Value	Less than 1	1 - 5	6 - 10	Thereafter
US Governmental Agency Obligations	\$ 149,330,035	138,171,424	\$ 7,209,145	\$ 1,852,387	\$ 2,097,079
	149,330,035	138,171,424	7,209,145	1,852,387	2,097,079
South Carolina Local Government Investment Pool	73,823,507	73,823,507	-	-	-
	<u>\$ 223,153,542</u>	<u>\$ 211,994,931</u>	<u>\$ 7,209,145</u>	<u>\$ 1,852,387</u>	<u>\$ 2,097,079</u>

Interest Rate Risk

The County strictly adheres to the State's investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The County strictly adheres to the State's investment policy that would further limit its investment choices. The fair value of the County's position in the South Carolina Local Government Investment Pool (LGIP) is the same as the value of pool shares. The regulatory oversight for the LGIP is the State of South Carolina. As of June 30, 2014, the underlying security ratings of the County's investment in the LGIP may be obtained from the LGIP's complete financial statements. LGIP is rated A for long-term unsecured debt and A-1 for short-term notes by Standard & Poor's. These financial statements may be obtained by writing to the following address:

The State Treasurer's Office  
Local Government Investment Pool  
Post Office Box 11778  
Columbia, SC 29211

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

2. Cash and Equity in Pooled Cash and Investments- Continued:

The County's investments in U.S. Government Agency Obligations were rated AA+ by Standard & Poor's and Aa1 by Moody's Investor Service.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. As of June 30, 2014, the County had investments with three issuers that exceeded 5% of total investments.

3. Receivables/Due from Other Governments/Note Receivable

All property taxes receivable are shown net of allowances for uncollectibles. The County considers all taxes to be collectible; therefore, no allowance for uncollectibles has been established.

The following details receivables -net by fund:

	General Fund	County Wide General Obligation Bonds	Sales Tax Projects	Nonmajor Governmental Funds
Property Tax Receivable	\$ 1,636,413	\$ 192,802	\$ -	\$ 154,914
Licenses and Fees Receivable	-	-	-	471,979
Accounts Receivable - Other	827,847	141,304	25,000	968,975
	<u>\$ 2,464,260</u>	<u>\$ 334,106</u>	<u>\$ 25,000</u>	<u>\$ 1,595,868</u>

	Stormw ater Utility	Lady's Island Airport	Hilton Head Airport	Internal Service Fund - Garage
Licenses and Fees Receivable	\$ 160,919	\$ 49,795	\$ 1,218,846	\$ 264,877
	<u>\$ 160,919</u>	<u>\$ 49,795</u>	<u>\$ 1,218,846</u>	<u>\$ 264,877</u>

Key dates in the property tax cycle for tax year 2013 are as follows:

Assessment Date	2013
Property Taxes Levied	August 22, 2013
Tax Bills Rendered	November 4, 2013
Property Taxes Payable	March 16, 2014
Delinquency Date	March 17, 2014
Tax Sale Date	October 6, 2014

The following details the due from other governments by fund as of June 30, 2014:

	General Fund	Sales Tax Projects	Nonmajor Governmental Funds
General Government Programs	\$ 2,924,102	\$ -	\$ 453,817
Public Safety Programs	-	-	297,315
Public Works Programs	56,847	-	582,711
Alcohol & Drug Programs	-	-	66,185
Disabilities & Special Needs Programs	-	-	4,937
Public Welfare Programs	-	-	59,989
Cultural & Recreational Programs	-	-	52,743
Capital Projects	-	6,563,270	114,898
	<u>\$ 2,980,949</u>	<u>\$ 6,563,270</u>	<u>\$ 1,632,595</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

3. Receivables/Due from Other Governments/Note Receivable- Continued:

In November 2006, the County issued \$17,500,000 in General Obligation bonds bearing interest rates of 3.5% to 8.0% and with varying maturities through 2026. The Technical College of the Lowcountry's portion of this bond is \$1,500,000.

The following reflects the future minimum payments receivable at June 30, 2014, under this note receivable:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2015	\$ 116,882
2016	118,596
2017	117,054
2018	118,254
2019	119,282
2020-2024	605,089
2025-2026	<u>241,714</u>
Total Minimum Note Payments	1,436,871
Less Amount Representing Interest	<u>(331,157)</u>
Present Value of Minimum Note Payments	1,105,714
Less Current Portion	<u>(68,571)</u>
Long-Term Portion	<u><u>\$ 1,037,143</u></u>

Note Receivable from Hilton Head Airport Fund

In September 2007, the County issued a note for \$1,800,000 for the balance owed for the construction of hangars at the Hilton Head Island Airport. The note is payable in quarterly payments of \$24,185, including interest at 2.07% through June 2032.

Annual requirements to amortize the note receivable from Hilton Head Airport Fund outstanding at June 30, 2014, are as follows:

<u>Fiscal Year Ending</u>	Note Payable to Debt Service		
	<u>Fund</u>	<u>Principal</u>	<u>Interest</u>
2015	\$ 96,740	\$ 67,232	\$29,508
2016	96,741	68,635	28,106
2017	96,741	70,067	26,674
2018	96,740	71,528	25,212
2019	95,217	73,020	22,197
2020-2024	483,703	388,597	95,106
2025-2029	483,703	430,857	52,846
2030-2032	290,221	280,690	9,531
Total	<u><u>\$ 1,739,806</u></u>	<u><u>\$ 1,450,626</u></u>	<u><u>\$ 289,180</u></u>

Interfund balances between the General Fund and the Proprietary Funds

As of June 30, 2014, the amount due to the General Fund from the Proprietary Funds was \$1,555,980. The amount due from the Lady's Island Airport and the Hilton Head Airport was \$347,420 and \$1,208,560, respectively.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

4. Capital Assets

Governmental Activities

	Balance June 30, 2013	Additions	Disposals or Transfers	Balance June 30, 2014
Capital Assets not Being Depreciated:				
Land	\$ 102,027,422	\$ 6,626,106	\$ -	\$ 108,653,528
Easements	15,787,000	-	-	15,787,000
Construction in Progress	79,976,784	34,001,758	6,641,565	107,336,977
Total Capital Assets not Being Depreciated	<u>197,791,206</u>	<u>40,627,864</u>	<u>6,641,565</u>	<u>231,777,505</u>
Other Capital Assets:				
Buildings & Improvements	171,676,334	1,218,463	-	172,894,797
Infrastructure	155,353,104	1,007,619	-	156,360,723
Equipment	71,311,368	4,986,427	1,476,832	74,820,963
Total Other Capital Assets	<u>398,340,806</u>	<u>7,212,509</u>	<u>1,476,832</u>	<u>404,076,483</u>
Less Accumulated Depreciation				
Accumulated Depreciation - Buildings & Improvements	71,736,818	6,686,682	-	78,423,500
Accumulated Depreciation - Infrastructure	23,312,113	6,238,861	-	29,550,974
Accumulated Depreciation - Equipment	50,841,501	6,594,328	1,296,810	56,139,019
Total Accumulated Depreciation	<u>145,890,432</u>	<u>19,519,871</u>	<u>1,296,810</u>	<u>164,113,493</u>
Other Capital Assets, Net	<u>252,450,374</u>	<u>(12,307,362)</u>	<u>180,022</u>	<u>239,962,990</u>
Governmental Activities Capital Assets, Net	<u>\$ 450,241,580</u>	<u>\$ 28,320,502</u>	<u>\$ 6,821,587</u>	<u>\$ 471,740,495</u>

For the capital assets of the governmental activities, depreciation is computed on the straight-line method of depreciation over the estimated useful lives of the assets, which range from five to twenty-five years. Depreciation expense for the year ended June 30, 2014 was \$19,519,871 and the accumulated depreciation as of June 30, 2014 was \$164,113,493.

The depreciation expense was allocated as follows:

General Government	\$ 3,666,687
Public Safety	5,191,461
Public Works	7,155,177
Public Health	116,398
Public Welfare	496,250
Cultural and Recreation	2,893,898
Total	<u>\$ 19,519,871</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

4. Capital Assets- Continued:

Business-Type Activities

	Balance June 30, 2013	Additions	Disposals or Transfers	Balance June 30, 2014
Capital Assets not Being Depreciated:				
Land	\$ 5,563,308	\$ -	\$ -	\$ 5,563,308
Infrastructure	9,229,801	-	-	9,229,801
Construction in Progress	779,134	52,775	-	831,909
Total Capital Assets not Being Depreciated	<u>15,572,243</u>	<u>52,775</u>	<u>-</u>	<u>15,625,018</u>
Other Capital Assets:				
Buildings & Improvements	13,849,129	-	-	13,849,129
Equipment	5,017,944	199,816	224,222	4,993,538
Total Other Capital Assets	18,867,073	199,816	224,222	18,842,667
Less Accumulated Depreciation				
Accumulated Depreciation - Buildings & Improvements	6,759,674	544,572	-	7,304,246
Accumulated Depreciation - Equipment	3,718,050	283,340	157,309	3,844,081
Total Accumulated Depreciation	<u>10,477,724</u>	<u>827,912</u>	<u>157,309</u>	<u>11,148,327</u>
Other Capital Assets, Net	<u>8,389,349</u>	<u>(628,096)</u>	<u>66,913</u>	<u>7,694,340</u>
Business-Type Activities Capital Assets, Net	<u>\$ 23,961,592</u>	<u>\$ (575,321)</u>	<u>\$ 66,913</u>	<u>\$ 23,319,358</u>

For the capital assets of the business-type activities, depreciation is computed on the straight-line method of depreciation over the estimated useful lives of the assets, which range from five to twenty-five years. Depreciation expense for the year ended June 30, 2014 was \$827,912 and the accumulated depreciation as of June 30, 2014 was \$11,148,327.

The depreciation expense was allocated as follows:

Stormwater Utility	\$ 211,656
Lady's Island Airport	61,461
Hilton Head Airport	548,996
Total	<u>\$ 822,113</u>

5. Long-Term Obligations

	Governmental Activities
General Obligation Bonds	<u>\$ 205,699,020</u>
TIF Revenue Bonds	4,940,000
Capital Lease	2,148,791
Premiums	16,050,174
	<u>\$ 228,837,985</u>
Deferred Charge on Refundings	<u>\$ 5,139,703</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

5. Long-Term Obligations- Continued:

General Obligation Bonds

In November 2004, the County issued \$30,500,000 in general obligation bonds bearing interest rates of 3.0% to 5.0% and with varying maturities through 2025. The proceeds of these bonds were used as follows: \$20,000,000 for the purchase of real property program as approved by referendum in November 2000, and \$10,500,000 for various County projects including the purchase of various public works and public safety vehicles, improvements to various County parks, and for other governmental construction projects within the County. These bonds were fully retired during the 2014 fiscal year.

In November 2006, the County issued \$17,500,000 in general obligation bonds bearing interest rates of 3.5% to 8.0% and with varying maturities through 2026. The proceeds of these bonds were used for various County projects.

In December 2006, the County issued \$30,000,000 in general obligation bonds bearing interest rates of 4.0% to 6.75% and with varying maturities through 2026. The proceeds of these bonds were used to "pay off" the County's bond anticipation notes of \$25,000,000 and provide additional funds for the construction of the Bluffton Parkway Project.

In September 2007, the County issued \$25,500,000 of general obligation bonds bearing interest rates of 4.0% to 5.0% and with varying maturity dates through 2027. \$20,000,000 of the proceeds of these bonds was used for the County's rural and critical lands projects, as approved by referendum in November 2006, and the remaining \$5,500,000 of the proceeds of these bonds was used for the Buckwalter Parkway extension.

In October 2007, the County issued \$17,530,000 of general obligation refunding bonds bearing interest rates of 4.0% to 5.0% and with varying maturity dates through 2020. These refunding bonds provide resources to purchase U.S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for most future debt service payments on the 2001 County Bonds. As a result, the refunded bonds were considered to be partially defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying value of the old debt by \$809,915, as the transaction resulted in an economic gain of \$1,344,074. The 2001 County Bonds were fully retired during the 2011 fiscal year.

In March 2010, the County issued \$48,755,000 of general obligation bonds and Build America General Obligation Bonds bearing interest rates of 2.0% to 5.625% and with maturity dates through 2029. The proceeds of these bonds were used to pay off the related bond anticipation notes that were issued in March 2009. \$20,000,000 of the proceeds of the bond anticipation notes were used for the County's rural and critical lands projects and \$28,755,000 of the proceeds were used for various County projects.

In November 2010, the County issued \$8,125,000 of general obligation refunding bonds bearing interest rates of 2.0% to 4.0% and with varying maturity dates through 2022. The refunding bonds provide resources to purchase U.S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for most future debt service payments on the 2002 County Bonds. As a result, the refunded bonds are considered to be partially defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying value of the old debt by \$547,943, as the transaction resulted in an economic gain of \$420,749.

In December 2011, the County issued \$10,000,000 of general obligation bonds bearing interest rates of 2.0% to 3.5% and with varying maturity dates through 2031. The proceeds of these bonds were used for the County's rural and critical lands projects, as approved by referendum in November 2006.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

5. Long-Term Obligations- Continued:

In January 2012, the County issued \$15,295,000 of general obligation refunding bonds bearing interest rates of 2.0% to 4.0% and with varying maturity dates through 2023. The refunding bonds provide resources to purchase U.S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for most future debt service payments on the 2003 County Bonds. As a result, the refunded bonds are considered to be partially defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying value of the old debt by \$1,400,206, as the transaction resulted in an economic gain of \$2,196,519.

In August 2012, the County issued \$25,185,000 of general obligation refunding bonds bearing interest rates of 2.0% to 5.0% and with varying maturity dates through 2025. The proceeds were used to advance refund \$27,050,000 of outstanding 2005 general obligation bonds which had interest rates ranging from 3.0% to 5.0%. The net proceeds of \$28,882,311 (including a \$3,938,020 premium and after payment of \$240,709 in underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, the 2005 general obligation bonds are considered to be partially defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying value of the old debt by \$1,832,311, as the transaction resulted in an economic gain of \$4,316,298.

In October 2012, the County issued \$6,000,000 of general obligation bonds through the United States Department of Agriculture bearing an interest rate of 3.5% and with varying maturity dates through 2052. The proceeds of these bonds were used for the County's St. Helena Library project.

In May 2013, the County issued \$7,580,000 of general obligation bonds bearing interest rates of 1.5% to 4.0% and with varying maturity dates through 2033. The proceeds of these bonds were used to pay off the related bond anticipation notes of \$2,500,000 and \$5,000,000 that were issued in May 2012 and October 2012, respectively.

In May 2013, the County issued \$25,000,000 of general obligation bonds bearing interest rates of 1.5% to 5.0% and with varying maturity dates through 2029. The proceeds of these bonds were used for the County's rural and critical land projects, as approved by referendum in November 2012.

In May 2013, the County issued \$33,150,000 of general obligation refunding bonds bearing interest rates of 1.5% to 5.0% and with varying maturity dates through 2026. The proceeds were used to advance refund \$11,250,000 and \$21,900,000 of outstanding 2006 and 2006B general obligation bonds which had interest rates ranging from 3.5% to 8.0% and 4.0% to 6.75%, respectively. The net proceeds of \$37,026,992 (including a \$4,174,601 premium and after payment of \$297,609 in underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, the 2006 and 2006B general obligation bonds are considered to be partially defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying value of the old debt by \$3,876,919, as the transaction resulted in an economic gain of \$2,013,870.

The 2005, 2006, 2006B, 2007, 2007B, 2010A, 2010B, 2010C, 2011, 2012A, 2012C, 2012E, 2013A, 2013B and 2013C general obligation bonds are collateralized by the full faith and credit of the County and are payable from ad valorem taxes.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

5. Long Term Obligations – Continued:

General obligation bonds accounted for in the County's Statement of Net Position consist of the following at June 30, 2014:

Description	Rates	Dates	Maturity	Original Issue	Outstanding at June 30, 2014
2006 County Bonds	3.5% - 8.0%	3/1 and 9/1	2026	\$ 17,500,000	\$ 1,650,000
2006B County Bonds	4.0% - 6.75%	3/1 and 9/1	2026	30,000,000	2,500,000
2007 County Bonds	4.0% - 5.0%	3/1 and 9/1	2027	25,500,000	21,825,000
2007B County Bonds	4.0% - 5.0%	2/1 and 8/1	2020	17,530,000	12,105,000
2010A County Bonds	2.0% - 5.0%	3/1 and 9/1	2029	24,205,000	18,610,000
2010B County Bonds	4.7% - 5.625%	3/1 and 9/1	2029	24,550,000	24,550,000
2010C County Bonds	2.0% - 4.0%	2/1 and 8/1	2022	8,125,000	7,320,000
2011 County Bonds	2.0% - 3.5%	3/1 and 9/1	2031	10,000,000	9,805,000
2012A County Bonds	2.0% - 4.0%	3/1 and 9/1	2023	15,295,000	14,020,000
2012C County Bonds	2.0% - 5.0%	2/1 and 8/1	2025	25,185,000	25,185,000
2012E County Bonds	3.5%	10/12	2052	6,000,000	5,929,020
2013A County Bonds	1.5% - 4.0%	11/1 and 5/1	2033	7,580,000	6,825,000
2013B County Bonds	1.5% - 4.0%	11/1 and 5/1	2029	25,000,000	22,500,000
2013C County Bonds	1.5% - 5.0%	3/1 and 9/1	2026	33,150,000	32,875,000
				<u>\$ 269,620,000</u>	<u>\$ 205,699,020</u>

A schedule of the debt service requirements associated with the general obligation bonds is as follows:

Fiscal Year Ending	Principal	Interest	Total
2015	\$ 11,828,464	\$ 7,909,210	\$ 19,737,674
2016	12,686,036	7,501,013	20,187,049
2017	13,563,697	6,906,652	20,470,349
2018	14,281,451	6,396,698	20,678,149
2019	14,844,302	5,869,697	20,713,999
2020-2024	82,137,888	19,862,912	102,000,800
2025-2029	39,660,706	6,345,285	46,005,991
2030-2034	12,845,003	1,595,728	14,440,731
Thereafter	3,851,473	1,487,147	5,338,620
Total	<u>\$ 205,699,020</u>	<u>\$ 63,874,342</u>	<u>\$ 269,573,362</u>

Total interest paid on bonds outstanding for the year ended June 30, 2014 was \$7,906,748.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

5. Long Term Obligations – Continued:

Tax Increment Financing Revenue Bonds

In January 2013, the County issued \$5,685,000 in Tax Increment Revenue Refunding Bonds for the Bluffton TIF District, bearing an interest rate of 1.42% and with varying maturities through 2019. The refunding bonds provide resources to purchase U.S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for most future debt service payments on the Bluffton TIF District. As a result, the refunded bonds are considered to be partially defeased and the liability has been removed from the governmental activities column of the statement of net position. The transaction resulted in an economic gain of \$864,271.

Tax increment revenue bonds accounted for in the County's Statement of Net Position consist of the following at June 30, 2014:

Description	Rates	Dates	Maturity	Original Issue	Outstanding at June 30, 2014
Bluffton - County TIF Bonds	1.42%	2/1 and 8/1	2019	5,685,000	4,940,000
				<u>\$ 5,685,000</u>	<u>\$ 4,940,000</u>

A schedule of the debt service requirements associated with the tax increment financing revenue bonds is as follows:

Fiscal Year Ending	Principal	Interest	Total
2015	\$ 950,000	\$ 70,148	\$ 1,020,148
2016	695,000	56,658	751,658
2017	885,000	46,789	931,789
2018	1,090,000	34,222	1,124,222
2019	1,320,000	18,744	1,338,744
Total	<u>\$ 4,940,000</u>	<u>\$ 226,561</u>	<u>\$ 5,166,561</u>

Total interest paid on bonds outstanding for the year ended June 30, 2014 as \$80,727.

For the payment of the principal and interest on the bonds as they respectively mature and for the creation of such sinking fund as may be necessary therefore, the full faith, credit and taxing power of the County are irrevocably pledged and there shall be levied annually by the County auditor and collected by the County treasurer in the same manner as other County taxes are levied and collected, as tax, without limit, on all taxable property in the County sufficient to pay the principal and interest of the bonds as they respectively mature and to create such sinking fund as may be necessary therefore.

Capital Lease Obligation

A capital lease is an agreement which specifies a transfer of benefits and risk of ownership to the lessee. At June 30, 2014, the County maintained a lease for a public safety computer system in governmental activities with an acquisition value of \$2,506,923 including interest at 3.5% through February 2020. The future minimum lease payments are as follows:

Fiscal Year Ending	Principal	Interest	Total
2015	\$ 291,425	\$ 66,707	\$ 358,132
2016	301,610	56,522	358,132
2017	312,152	45,980	358,132
2018	323,061	35,071	358,132
2019	334,352	23,780	358,132
2020-2024	586,191	12,094	598,285
Total	<u>\$ 2,148,791</u>	<u>\$ 240,154</u>	<u>\$ 2,388,945</u>

Amortization of leased equipment under capital leases is included with depreciation expense.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

5. Long Term Obligations – Continued:

The following is an analysis of capital assets leased under capital leases as of June 30, 2014.

	Governmental Funds
Construction in Progress	\$ 358,132
Less, accumulated depreciation	-
Leased capital asset	\$ 358,132

Total Governmental Activities Debt

A schedule of the debt service requirements associated with the total governmental activities debt is as follows:

Fiscal Year Ending	Principal	Interest	Total
2015	\$ 13,069,889	\$ 8,046,065	\$ 21,115,954
2016	13,682,646	7,614,193	21,296,839
2017	14,760,849	6,999,421	21,760,270
2018	15,694,512	6,465,991	22,160,503
2019	16,498,654	5,912,221	22,410,875
2020-2024	82,724,079	19,875,006	102,599,085
2025-2029	39,660,706	6,345,285	46,005,991
2030-2033	12,845,003	1,595,728	14,440,731
Thereafter	3,851,473	1,487,147	5,338,620
Total	\$ 212,787,811	\$ 64,341,057	\$ 277,128,868

Governmental Activities Changes in Long-Term Obligations

	Balance June 30, 2013	Additions	Retirements	Balance June 30, 2014
General Obligation Bonds	\$ 219,235,000	\$ -	\$ 13,535,980	\$ 205,699,020
TIF Revenue Bonds	5,685,000	-	745,000	4,940,000
Capital Lease	-	2,506,923	358,132	2,148,791
Premiums	16,576,387	-	526,213	16,050,174
Total	\$ 241,496,387	\$ 2,506,923	\$ 15,165,325	\$ 228,837,985
Deferred Charge on Refundings	\$ 5,627,154	\$ -	\$ 487,451	\$ 5,139,703



BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

5. Long Term Obligations – Continued:

Current Portion of Long Term Obligations

The current portion of long term obligations is computed as follows:

General Obligation Bonds	\$ 11,828,464
TIF Revenue Bonds	950,000
Capital Lease	358,132
Premiums	1,584,965
	<u>\$ 14,721,561</u>

Deferred Charge on Refundings	<u>\$ 487,451</u>
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The current portion of deferred charges on refundings expected to be amortized through interest expense during fiscal year 2015 is \$487,451.

6. Accrued Compensated Absences

The County considers accrued compensated absences to be reported as a current and long term liability. For governmental activities, compensated absences payable are liquidated by the general fund.

Governmental Activities Changes in Current and Long -Term Obligations

Balance June 30, 2013	Additions	Retirements	Balance June 30, 2014	Amount Due in One Year
<u>\$ 3,111,799</u>	<u>\$ 3,071,967</u>	<u>\$ 2,927,078</u>	<u>\$ 3,256,688</u>	<u>\$ 345,209</u>

Business-Type Activities Changes in Current and Long -Term Obligations

Balance June 30, 2013	Additions	Retirements	Balance June 30, 2014	Amount Due in One Year
<u>\$ 95,306</u>	<u>\$ 105,545</u>	<u>\$ 77,040</u>	<u>\$ 123,811</u>	<u>\$ 13,124</u>

7. Interfund Transfers

Interfund transfers (in/out) were used to move resources to/from other funds in accordance with budgetary authorizations, or other requirements. These transfers were permanent in nature and as such there are not any anticipated repayments. The following interfund transfers were made during the year ended June 30, 2014.

Recipient Fund	Transferring Fund	Amount
General Fund	Nonmajor Special Revenue Funds	1,249,591
County Wide General Obligation Bonds	Nonmajor Special Revenue Funds	10,020,765
County Wide General Obligation Bonds	Nonmajor Debt Service Funds	1,229,359
Nonmajor Special Revenue Funds	General Fund	3,549,094
Nonmajor Debt Service Funds	Nonmajor Special Revenue Funds	3,938,237
Nonmajor Capital Projects Fund	Nonmajor Capital Projects Fund	3,876,233
Nonmajor Capital Projects Fund	Nonmajor Special Revenue Funds	64,983
		<u>\$ 23,928,262</u>



Fran Boer, Beaufort County Resident

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

8. Operating Leases

The County leases certain office space and machinery and equipment under cancelable operating leases. Under the terms of the lease agreements, the County's obligation to continue rental obligations is contingent upon the continued appropriation of funds by the County for that purpose. Total rental expenses for the year ended June 30, 2014 were approximately \$484,000.

The following is a schedule of minimum commitments for operating lease payments:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2015	\$ 285,564
2016	118,382
2017	46,095
2018	14,092
2019	4,000
2020-2026	<u>7,878</u>
Total	<u>\$ 476,011</u>

9. Deferred Compensation Plans

All state and local government employees can participate in a deferred compensation plan created in accordance with Internal Revenue Code 457. The plan, administered by the state public employee retirement system through a state approved nongovernmental third party, permits governmental employees to defer a portion of their salary until future years. The deferred compensation is not available to an employee until termination, retirement, death, or unforeseeable emergency. Contributions by employees under the 457 program totaled \$347,550 for the year ended June 30, 2014. There are no employer contributions made by the County to this plan. Participant account balances are not included in these financial statements.

County employees may participate in a 401(k) or a Roth 401(k) deferred compensation plans available to state and local governmental employees through the state public employee retirement system. The 401(k) and Roth 401(k) programs are administered by a state approved nongovernmental third party. Contributions by employees under the 401(k) and Roth 401(k) programs totaled \$698,729 and \$14,880, respectively, for the year ended June 30, 2014. There are no employer contributions made by the County to these plans. Participant account balances are not included in these financial statements.

10. Retirement Plans

Substantially all full time, permanent County employees are required by law (Title 9 of the S. C. Code of Laws) to participate in statewide cost sharing multiple-employer defined benefit pension plans administered by the State Retirement System. Generally all employees, with the exception of law enforcement personnel and certain others, participate in the South Carolina Retirement System (SCRS). Law enforcement personnel and certain other employees participate in the South Carolina Police Officers Retirement System (PORS).

Both the South Carolina Retirement System and Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits, and survivor benefits. The Plans' provisions are established under Title 9 of the SC Code of Laws.

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, SC 29211-1960.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

10. Retirement Plans- Continued:

Actuarially established employer contribution rates are as follows:

Retirement Program	Normal	Unfunded Accrued Liability	Accidental Death Program	Group Life Insurance Program	Total
SCRS	4.57%	5.88%	N/A	0.15%	10.60%
PORS	8.35%	4.09%	0.20%	0.20%	12.84%

Contribution rates are developed by the SCRS and PORS using the entry age normal cost method. The normal contribution rate to cover current cost has been determined as a level percentage of payroll. A market related value of plan assets is used for actuarial valuation purposes. Gains and losses are reflected in the unfunded accrued liabilities that are being amortized by regular annual contributions as a level percent of payroll within a 30 -year period, assuming 7.5% annual payroll growth for SCRS and PORS.

All employers contribute at the actuarially required contribution rates.

Contribution Information	SCRS	PORS
Covered Payroll	\$ 33,224,943	\$ 18,066,959
Employee Contributions	2,488,592	1,413,614
Employee Contribution Rate (Based upon Salary)	7.50%	7.84%
Employer Contribution Rate; Includes Group Life Coverage in Both SCRS and PORS and Accidental Death Coverage in PORS (Based upon Salary)	10.60%	12.84%

The County's employer contribution to the SCRS for the years ended June 30, 2014, 2013 and 2012 were \$3,521,846, \$3,469,387, and \$3,047,690 respectively, which are equal to the required contributions.

The County's employer contribution to the PORS for the years ended June 30, 2014, 2013 and 2012 were \$2,319,796, \$2,190,357, and \$2,056,075, respectively, which are equal to the required contributions.

Vesting Requirements:

With five years of service, an employee is entitled to a deferred annuity commencing at age 65 under SCRS and at age 55 under PORS.

Retirement Benefits:

Retirement benefits of participants in the SCRS and the PORS are currently determined as follows:

SCRS – The maximum monthly retirement allowance at age 65 or 28 years' service is generally determined by the following formula:

- Total 12 highest consecutive quarters of salary (divide by 3).
- Multiply the amount by 1.82%.
- Multiply the results by the total months of creditable service.
- Divide results by 12

PORS – The retirement benefit at age 55 or 25 years' service is generally determined consistent with the aforementioned SCRS formula, except that the average salary is multiplied by 2.14% for Class II members.

BEAUFORT COUNTY, SOUTH CAROLINA  
 NOTES TO THE FINANCIAL STATEMENTS  
 For the Year Ended June 30, 2014

10. Retirement Plans – Continued:

Early Retirement – SCRS

Class	Age	Service Required	Early Retirement Penalty
II	55	25 Years	4% for Each Year of Service Under 28
III	At Least 60	None	5% for Each Year of Age Under 65

Full formula retirement is available with 28 years of service, regardless of age, or age 65.

There are no early retirement provisions under PORS. A member must have 25 years of service for full retirement or must be age 55 with 5 years of service. Both criteria provide for full formula benefit with no reduction.

Employees eligible for service retirement may participate in the Teacher and Retiree Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program before July 1, 2005 do not have to contribute SCRS as long as they are covered under the TERI program.

Disability Retirement

In order to receive Disability Retirement benefits, an employee must have 5 years of credited service unless the injury is job related.

Recipients receive a service retirement benefit based upon continued service to age 65 for SCRS and to age 55 for PORS with no change in compensation.

Accidental Death Program

Under this provision of the PORS, an annuity is provided to the surviving spouse (or the specified beneficiary) of a member whose death was while in performance of duty. The annuity would equal 50% of members' compensation at the time of death.

Group Life Insurance Benefits

A lump-sum payment equal to one year's salary is payable to the beneficiary upon the death of an active member with at least one year of service. There is no service requirement for death resulting from actual performance of duties. Lump-sum payments of up to \$6,000 (SCRS and PORS) are payable to a retiree's beneficiary based upon years of service at retirement.

Withdrawal of Employee Contribution

Accumulated contributions and credited interest payable are paid within 6 months but not less than 90 days after termination of all covered employment.

Post Retirement Increases

Annual increases in retirement benefits are calculated at the lower of the Consumer Price Index for Wage Earners and Clerical Workers (CPI-W) for the prior calendar year or 2%. Increases are approved annually subject to compliance with funding policy.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

10. Retirement Plans – Continued:

Statewide Plan Actuarial Information

The South Carolina Retirement Systems do not determine separate measurements of assets and pension benefit obligations for individual employers. An actuarial valuation is performed for the systems annually. No changes in actuarial assumptions or benefit provisions have occurred subsequent to July 1, 1995. The interest rate assumption for actuarial purposes is 8%. An assumption of future COLA adjustments was removed (SCRS and PORS) and the method of valuing assets was changed from book value to a smoothed market value.

The Systems use a projected benefit method for actuarial valuation with level percentage entry age, normal cost and open-end unfunded accrued liability. At July 1, 2013, based upon the actuarial method used for funding purposes:

	SCRS	PORS
Unfunded Accrued Liability	\$ 15,443,000,000	\$ 1,742,000,000
Liquidation Period	30 Years	30 Years

The GASB has issued Statement No. 68, "Accounting and Financial Reporting for Pensions; an amendment of GASB Statement No. 27." This statement replaces the requirements of Statements No. 27 and No. 50 related to pension plans that are administered through trusts or equivalent arrangements. The requirements of Statements No. 27 and No. 50 remain applicable for pensions that are not administered as trusts or equivalent arrangements. The requirements of this Statement are effective for financial statements for fiscal years beginning after June 15, 2014. The provisions of SGAS No. 68 are expected to have a significant effect on the net position of the County.

11. Other Post Employment Benefits (OPEB)

Plan Description

The County provides post-retirement health, life and dental care benefits, as per the requirements of a local ordinance, for certain retirees. Its plan is a single-employer defined benefit plan. Substantially all employees who retire under the State retirements plans are eligible to continue their coverage with the County paying 100% of the premium for those with 28 or more years of service, 75% of the premium for those with 20 years to 27 years of service and 50% of the premium for those with 15 years to 20 years of service. On June 9, 2008, the County closed these benefits to all employees hired after June 9, 2008. As of June 30, 2014 there were 119 employees who had retired with the County and were receiving health insurance benefits.

Funding Policy

The contribution requirements of plan members and the County are established and may be amended by the County. The required contribution is currently based on pay-as-you-go financing requirements. For the year ended June 30, 2014, the County recognized expenditures of \$11,239,085 for current healthcare premiums.

Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB:

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

11. Other Post Employment Benefits (OPEB) – Continued:

	<u>Governmental</u>	<u>Business-Type</u>
Normal Cost for Current Year	\$ 3,560,415	\$ 144,585
Amortization of Unamortized Accrued Liability	2,399,556	97,444
Annual Required Contribution (ARC)	5,959,971	242,029
Interest on Net OPEB Obligation	1,066,683	43,317
Adjustment to Annual Required Contribution	(1,060,917)	(43,083)
Annual OPEB Cost	5,965,737	242,263
Contributions Made	(698,629)	(28,371)
Increase in Net OPEB Obligation	5,267,108	213,892
Net Obligation - Beginning of Year	23,606,461	1,055,539
Net Obligation - End of Year	<u>\$ 28,873,569</u>	<u>\$ 1,269,431</u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the 2014 fiscal year were as follows:

<u>Fiscal Year</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2014	\$ 6,208,000	11.71%	\$ 30,143,000
2013	5,910,800	10.22%	24,662,008
2012	5,235,000	14.25%	19,355,208
2011	5,203,502	4.69%	14,866,208
2010	4,215,507	12.30%	9,906,633
2009	3,601,597	21.48%	6,209,805
2008	3,381,788	0.00%	3,381,788

Funded Status and Funding Progress

As of June 30, 2014, the most recent actuarial valuation date, the plan was 0.0% funded. The actuarial accrued liability for benefits was \$53.3 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$53.3 million. Also, the unfunded actuarial accrued liability is being amortized by an open or rolling amortization period (with re-amortization of the UAAL in each valuation), absent actuarial gains. As such, the UAAL amount will never be fully eliminated. The covered payroll (annual payroll of active employees covered by the plan) was \$49,849,660, and the ratio of the UAAL to the covered payroll was 93.5 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funding status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Funded Status and Funding Progress

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

11. Other Post Employment Benefits (OPEB) – Continued:

In the June 30, 2014 actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a 4.50% investment rate of return (net of administrative expenses), which is the blended rate of the expected long-term investment returns on plan assets on the County's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 9.0% in 2014 decreasing to the ultimate rate of 5.0% in 2023. Also, the actuarial assumptions included a 3.5% annual salary rate increase and 3.0% for an annual inflation rate. The UAAL is being amortized via the level percentage method, which amortizes the UAAL as a constant percent of payroll. The remaining amortization period at June 30, 2014 was 25 years.

12. Accrued Compensated Absences and Other Benefits

Effective February 15, 1993, Beaufort County adopted a new leave policy for all employees. The TOWP/SCA policy was replaced with a policy granting Personal Leave Days and Personal Disability Leave. Under the new policy, employees were entitled to a maximum Personal Leave balance of 280 hours. Upon termination, employees will be paid for all unused, unpaid Personal Leave up to this maximum. The liability recorded at June 30, 2014, to cover unused, unpaid Personal Leave including fringe benefits totaled \$3,380,499.

The County reports \$345,209 as a current liability and \$2,911,479 as a long-term liability for governmental activities, while \$13,124 as a current liability and \$110,687 as a long-term liability for business-type activities.

All leave hours accrued in excess of this Personal Leave maximum were accrued to the employee's Personal Disability leave account. A maximum of 360 hours may be maintained in an employee's Personal Disability leave account. The only accrual to this balance occurs when an employee's Personal Leave account exceeds 280 hours, at which time excess hours are "rolled over" to the Personal Disability leave account. Personal Disability leave is to be used in the case of an extended or life threatening illness. This account can only be used once all accrued hours in the Personal Leave account have been used to a balance of 80 hours or less. The employee must present a doctor's statement verifying the disability or illness in order to utilize his/her Personal Disability leave. Employees with remaining SCA leave balances may retain those balances. The same rules governing the use of Personal Disability leave apply to the use of SCA leave. Upon termination of employment with Beaufort County, no payment for any unused SCA or Personal Disability leave will be made.

The County does not provide post employment health care benefits except those mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

13. Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2014, fund balances for government funds are made up of the following:

- Nonspendable Fund Balance includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.



BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

13. Fund Balances – Continued:

- Restricted Fund Balance includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of the resource providers.
- Committed Fund Balance includes amounts that can only be used for the specific purposes determined by a formal action of the County's highest level of decision-making authority, County Council. Commitments may be changed or lifted only by the County taking the same formal action that imposes the constraint originally.
- Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. County Council has by resolution authorized the County Administrator to assign fund balance. County Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.
- Unassigned Fund Balance is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is generally depleted in the order of restricted, committed, assigned, and unassigned.

Beaufort County Council is the County's highest level of decision-making authority that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

The County considers restricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted amounts are available. When an expenditure is incurred for which committed, assigned, or unassigned amounts could be used, the County considers expenditures to be used in this respective order.

The County has established a General Fund fund balance policy, through Ordinance No. 2014/6, that requires the maintenance of a fund balance of at least 30% of the total General Fund expenditures of the previous fiscal year as an unassigned General Fund fund balance.

The County has established a Debt Service Fund fund balance policy, through Ordinance No. 2014/7, that requires the maintenance of a fund balance that covers the County's interest payments, occurring on August 1<sup>st</sup> and September 1<sup>st</sup> of every fiscal year.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

13. Fund Balances – Continued

Fund balances for all the major and nonmajor funds as of June 30, 2014, were distributed as follows:

	General Fund	County Wide General Obligation Bonds	Sales Tax Projects	Real Property Program	Nonmajor Governmental Funds	Total
<b>Nonspendable:</b>						
Long-Term Portion of Note Receivable	\$ -	\$ 2,441,898	\$ -	\$ -	\$ -	\$ 2,441,898
Prepaid Items	1,289,814	-	-	-	72,907	1,362,721
	<u>1,289,814</u>	<u>2,441,898</u>	<u>-</u>	<u>-</u>	<u>72,907</u>	<u>3,804,619</u>
<b>Restricted:</b>						
General Government Grants	-	-	-	-	10,716,550	10,716,550
Public Safety Grants	-	-	-	-	4,783,617	4,783,617
Public Works Grants	-	-	-	-	7,744,367	7,744,367
Alcohol and Drug Programs	-	-	-	-	166,396	166,396
Disabilities and Special Needs Programs	-	-	-	-	816,578	816,578
Public Welfare Grants	-	-	-	-	108,684	108,684
Cultural & Recreation Grants	-	-	-	-	4,997,503	4,997,503
Capital Projects	-	-	31,873,999	14,565,728	4,843,744	51,283,471
Debt Service	-	6,469,488	-	-	4,952,173	11,421,661
	<u>-</u>	<u>6,469,488</u>	<u>31,873,999</u>	<u>14,565,728</u>	<u>39,129,612</u>	<u>92,038,827</u>
<b>Committed:</b>						
Emergency Medical Services Donations	-	-	-	-	3,058	3,058
Law Enforcement Encumbrances	170,651	-	-	-	-	170,651
Parks and Leisure Capital Projects	-	-	-	-	64,690	64,690
Parks and Leisure Encumbrances	15,433	-	-	-	-	15,433
	<u>186,084</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,748</u>	<u>253,832</u>
<b>Assigned:</b>						
General Government	1,000,000	-	-	-	-	1,000,000
Parks and Leisure Special Events	47,473	-	-	-	-	47,473
	<u>1,047,473</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,047,473</u>
<b>Unassigned</b>						
	<u>21,249,298</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,249,298</u>
	<u>\$ 23,772,669</u>	<u>\$ 8,911,386</u>	<u>\$ 31,873,999</u>	<u>\$ 14,565,728</u>	<u>\$ 39,270,267</u>	<u>\$ 118,394,049</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2014

14. Commitments and Contingencies

On July 11, 1994, the County entered into a 20 year lease agreement with the General Services Administration of the U. S. Government (GSA) for the use of the former Beaufort County Courthouse building by GSA as a Federal Courthouse. Under this agreement, the County renovated the building in accordance with GSA specifications at an approximate cost of \$1,933,744. Financing has been arranged for the funding of these costs and the County has assigned all rights and interest in the lease payments from GSA to the lender. The terms and required payments on the lease are the same as the terms and required payments on the loan. After the payment of the loan and the end of the lease term, the asset will remain as property of the County.

Arbitrage rules - State and local bonds issued after 1984 are subject to arbitrage restrictions as enacted by the Federal Government. To retain the bonds' tax exempt status, local governments must comply with the regulations as adopted by the government and expend all of the bond proceeds within designated periods which could be up to three years. The County believes it is in compliance with all arbitrage rules.

As of June 30, 2014, the County has outstanding construction contracts of \$36,752,917.

15. Risk Management and Litigation

The County is exposed to various risks of losses related to torts; thefts of; damage to and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The County manages risk through employee educational and prevention programs and through the purchase of casualty and liability insurance. All risk management activities are accounted for in the General Fund.

For all of these risks, the County is a member of the State of South Carolina Insurance Reserve Fund, a public entity risk pool currently operating as a common risk management and insurance program for local governments. The County pays an annual premium to the State Insurance Reserve Fund for its insurance coverage. The State Insurance Reserve Fund is self-sustaining through member premiums and reinsures through commercial companies for certain claims.

Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported are considered.

The County is a party to several lawsuits which seek to recover property taxes paid under protest and to overturn property sold at "tax sales." The County's attorney estimates that the amount of actual or potential claims against the County at June 30, 2014 will not materially affect the financial conditions of the County. Therefore, the General Fund contains no provision for estimated claims.

The County has not significantly reduced insurance coverage from the previous year nor has it settled claims in excess of insurance coverage for the last three years that were material.

16. Subsequent Events

In November 2014, the County issued \$19,450,000 of general obligation bonds bearing interest rates of 2% to 5% and with varying maturity dates through 2034. The proceeds of these bonds will be used for various County and Hilton Head Airport projects.

In November 2014, the County issued \$22,570,000 of general obligation refunding bonds bearing interest rates of 2.5% to 4% and with varying maturity dates through 2029. The proceeds of these bonds will be used to advance refund the outstanding 2010B Build America General Obligation Bonds.

BEAUFORT COUNTY, SOUTH CAROLINA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF FUNDING PROGRESS FOR THE RETIREE HEALTH PLAN  
 June 30, 2014

Fiscal Year	Actuarial Valuation Date	Employer Contributions to the Retiree Health Plan	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Projected Unit Credit (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
2008	1/1/2008	-	-	34,195,432	34,195,432	0.0%	46,695,744	73.2%
2009	1/1/2009	773,580	-	37,444,707	37,444,707	0.0%	51,950,234	72.1%
2010	1/1/2010	518,679	-	46,166,895	46,166,895	0.0%	49,632,784	93.0%
2011	6/30/2011	243,927	-	50,756,346	50,756,346	0.0%	52,552,984	96.6%
2012	6/30/2012	746,000	-	52,056,000	52,056,000	0.0%	48,114,680	108.2%
2013	6/30/2013	604,000	-	48,042,000	48,042,000	0.0%	48,921,474	98.2%
2014	6/30/2014	727,000	-	53,291,000	53,291,000	0.0%	49,849,660	106.9%

BEAUFORT COUNTY, SOUTH CAROLINA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 MODIFIED APPROACH FOR AIRPORT INFRASTRUCTURE ASSETS  
 June 30, 2014

Beaufort County's airports infrastructure assets consist of approximately 25% airport runways, 25% airport taxiways, and 50% airport aprons. The condition of the runways, taxiways, and aprons is measured using several distress factors found in pavement surfaces. The airports' pavement management system uses a measurement scale that is based on a condition index. For the Lady's Island Airport, the South Carolina Aeronautics Commission (SCAC) condition scale is used to classify runways, taxiways, and aprons. The SCAC condition scale is as follows: good or better condition (70 - 100), fair condition (50 - 69), and substandard condition (less than 50). For the Hilton Head Island Airport, the Federal Aviation Administration (FAA) condition scale is used to classify runways, taxiways, and aprons. The FAA condition scale is as follows: excellent condition (5), good condition (4), fair condition (3), poor condition (2), and failed condition (1). It is the County's policy to maintain the runways, taxiways, and aprons at a fair condition or better. Condition assessments are determined every year by the County at both airports, the SCAC at the Lady's Island Airport, and the FAA at the Hilton Head Island Airport. The County's runways, taxiways, and aprons have an estimated useful life, without resurfacing, of 25 years. Due to the strong safety concerns of airplanes landing, taking off, and taxiing on these surfaces, all surfaces are repaired immediately if and when there is a need for such repairs.

Actual maintenance of runways, taxiways, and aprons involves scraping and providing improved surface materials on an as needed basis or filling cracks within the pavement on an as needed basis.

	<u>FY 2014</u>	<u>FY 2013</u>	<u>FY 2012</u>
Percent of Runways in Fair or Better Condition	100%	100%	100%
Percent of Taxiways in Fair or Better Condition	100%	100%	100%
Percent of Aprons in Fair or Better Condition	100%	100%	100%
Percent of Annual Resurfacing of Runways Completed	0%	0%	0%
Percent of Annual Resurfacing of Taxiways Completed	0%	0%	0%
Percent of Annual Resurfacing of Aprons Completed	0%	0%	0%

The County estimates maintenance expense in the amount of \$650,000 to be incurred every five (5) years for paving costs in order to maintain and preserve at (or above) the condition level established and disclosed above. The County adopted the modified approach for its airport infrastructure assets in fiscal year 2011. There were no actual maintenance and preservation costs for fiscal years 2011, 2012, 2013 and 2014.

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF REVENUES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes			
Current Taxes	\$ 67,886,377	\$ 68,356,729	\$ 470,352
Delinquent Taxes	3,130,624	2,453,957	(676,667)
Automobile Taxes	3,200,000	4,021,872	821,872
Penalties	<u>1,600,000</u>	<u>1,137,808</u>	<u>(462,192)</u>
	<u>75,817,001</u>	<u>75,970,366</u>	<u>153,365</u>
Licenses and Permits			
Building Permits	515,000	714,483	199,483
Copper Permits	200	600	400
Electrician Licenses	16,000	14,350	(1,650)
Mobile Home Permits	1,800	1,770	(30)
Marriage Licenses	80,000	72,445	(7,555)
Other Licenses	80,000	94,098	14,098
Cable Franchise Fees	400,000	423,805	23,805
Business Licenses	<u>1,200,000</u>	<u>1,603,216</u>	<u>403,216</u>
	<u>2,293,000</u>	<u>2,924,767</u>	<u>631,767</u>
Intergovernmental			
State Aid to Subdivisions	6,000,000	5,992,839	(7,161)
Homestead Exemption	1,230,000	1,512,529	282,529
Merchants' Inventory Tax	186,308	186,309	1
Manufacturers Tax	36,000	34,501	(1,499)
Motor Carrier Tax	60,000	56,570	(3,430)
Payments in Lieu of Taxes	100,000	104,148	4,148
Veterans Office Stipend	4,000	3,825	(175)
Registration and Election	8,000	10,650	2,650
Salary Supplements	7,875	7,875	-
State Aid to Libraries	-	-	-
Title IV-D Unit Cost	70,000	703	(69,297)
State Aid - Traffic Signals	-	110,811	110,811
State Grant Funds	-	41,275	41,275
Federal Grant Funds	-	-	-
Pollution Control Penalties	<u>1,000</u>	<u>2,204</u>	<u>1,204</u>
	<u>7,703,183</u>	<u>8,064,239</u>	<u>361,056</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF REVENUES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2014

	Budget	Actual	Variance Positive (Negative)
<b>Charges for Services</b>			
Register of Deeds Fees	\$ 2,495,000	\$ 3,168,666	\$ 673,666
Sheriff's Fees	60,000	65,421	5,421
Probate Court Fees	400,000	374,683	(25,317)
Magistrates' Civil Fees	243,023	268,398	25,375
Clerk of Court Fees	184,500	175,098	(9,402)
Family Court Fees	327,000	364,763	37,763
Master in Equity Fees	900,000	934,459	34,459
Treasurer's Fees	7,500	6,382	(1,118)
Credit Card Convenience Fees	302,000	321,779	19,779
EMS Fees	2,487,025	2,402,218	(84,807)
Solid Waste Disposal Fees	5,000	9,142	4,142
DSO / Rezoning / CRB Fees	44,000	62,458	18,458
Vital Statistics	30,000	-	(30,000)
Animal Shelter Fees	10,000	4,770	(5,230)
Recreation Fees	574,400	694,547	120,147
Sheriff's Service Contracts	2,550,000	2,638,777	88,777
Telephone Reimbursements	25,000	28,161	3,161
Solicitor Worthless Check Program	10,000	9,348	(652)
Other Fees and Reimbursements	8,200	56,315	48,115
	<u>10,662,648</u>	<u>11,585,385</u>	<u>922,737</u>
<b>Fines and Forfeitures</b>			
Clerk of Court Fines	-	14,003	14,003
Bond Escrowment	-	82,690	82,690
Magistrates' Court Fines	1,040,031	586,739	(453,292)
Library Fines	50,000	95,756	45,756
Other Fines	2,500	852	(1,648)
Forfeitures	15,000	4,422	(10,578)
	<u>1,107,531</u>	<u>784,462</u>	<u>(323,069)</u>
<b>Interest</b>	<u>105,000</u>	<u>65,098</u>	<u>(39,902)</u>
<b>Miscellaneous</b>			
Rental of County Property	67,000	126,859	59,859
Sale of County Property	95,000	304,170	209,170
Miscellaneous	70,800	29,988	(40,812)
	<u>232,800</u>	<u>461,017</u>	<u>228,217</u>
<b>Total Revenues</b>	<u>\$ 97,921,163</u>	<u>\$ 99,855,334</u>	<u>\$ 1,934,171</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2014

	Budget	Actual	Variance Positive (Negative)
Expenditures			
General Government			
County Council			
Personnel	\$ 364,655	\$ 370,606	\$ (5,951)
Purchased Services	309,207	257,794	51,413
Supplies	8,100	5,170	2,930
Capital	-	500,000	(500,000)
	<u>681,962</u>	<u>1,133,570</u>	<u>(451,608)</u>
Auditor			
Personnel	537,117	494,352	42,765
Purchased Services	15,916	54,116	(38,200)
Supplies	5,500	6,072	(572)
	<u>558,533</u>	<u>554,540</u>	<u>3,993</u>
Treasurer			
Personnel	495,334	483,144	12,190
Purchased Services	206,030	295,764	(89,734)
Supplies	16,000	13,800	2,200
Capital	-	466	(466)
Other	250,000	313,815	(63,815)
	<u>967,364</u>	<u>1,106,989</u>	<u>(139,625)</u>
Clerk of Court			
Personnel	639,744	608,451	31,293
Purchased Services	240,000	247,867	(7,867)
Supplies	19,551	13,077	6,474
Capital	138,649	106,622	32,027
	<u>1,037,944</u>	<u>976,017</u>	<u>61,927</u>
Family Court			
Personnel	185,717	146,898	38,819
Purchased Services	44,150	12,202	31,948
Supplies	12,707	9,463	3,244
	<u>242,574</u>	<u>168,563</u>	<u>74,011</u>
Probate Court			
Personnel	674,152	662,682	11,470
Purchased Services	43,324	52,396	(9,072)
Supplies	9,737	8,515	1,222
	<u>727,213</u>	<u>723,593</u>	<u>3,620</u>
Coroner			
Personnel	239,783	231,724	8,059
Purchased Services	139,563	173,197	(33,634)
Supplies	45,786	37,925	7,861
Capital	18,900	8,125	10,775
	<u>444,032</u>	<u>450,971</u>	<u>(6,939)</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2014

	Budget	Actual	Variance Positive (Negative)
Legislative Delegation			
Personnel	\$ 69,675	\$ 65,378	\$ 4,297
Purchased Services	1,940	2,179	(239)
Supplies	800	934	(134)
	<u>72,415</u>	<u>68,491</u>	<u>3,924</u>
Magistrates Court			
Personnel	1,332,491	1,280,126	52,365
Purchased Services	234,573	191,629	42,944
Supplies	49,650	47,774	1,876
Capital	29,000	19,789	9,211
	<u>1,645,714</u>	<u>1,539,318</u>	<u>106,396</u>
Master in Equity			
Personnel	289,261	262,247	27,014
Purchased Services	61,550	3,482	58,068
Supplies	7,100	3,799	3,301
	<u>357,911</u>	<u>269,528</u>	<u>88,383</u>
General Government Elected Fringe Benefits			
Personnel	<u>753,736</u>	<u>845,845</u>	<u>(92,109)</u>
General Subsidies	<u>1,496,629</u>	<u>1,540,840</u>	<u>(44,211)</u>
County Administrator			
Personnel	438,364	443,662	(5,298)
Purchased Services	89,457	57,711	31,746
Supplies	8,700	3,512	5,188
Other	14,850	7,150	7,700
	<u>551,371</u>	<u>512,035</u>	<u>39,336</u>
Communications and Accountability			
Personnel	97,748	113,071	(15,323)
Purchased Services	15,900	14,029	1,871
Supplies	2,600	2,434	166
	<u>116,248</u>	<u>129,534</u>	<u>(13,286)</u>
Broadcast Services			
Personnel	189,379	192,227	(2,848)
Purchased Services	28,608	26,361	2,247
Supplies	36,690	25,025	11,665
Capital	-	15,759	(15,759)
	<u>254,677</u>	<u>259,372</u>	<u>(4,695)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2014

	Budget	Actual	Variance Positive (Negative)
County Attorney			
Personnel	\$ 285,302	\$ 279,300	\$ 6,002
Purchased Services	69,133	165,887	(96,754)
Supplies	<u>1,950</u>	<u>1,809</u>	<u>141</u>
	<u>356,385</u>	<u>446,996</u>	<u>(90,611)</u>
Finance			
Personnel	536,623	406,591	130,032
Purchased Services	105,887	70,978	34,909
Supplies	<u>6,000</u>	<u>7,712</u>	<u>(1,712)</u>
	<u>648,510</u>	<u>485,281</u>	<u>163,229</u>
Risk Management			
Personnel	90,445	91,216	(771)
Purchased Services	8,094	7,689	405
Supplies	<u>3,150</u>	<u>2,758</u>	<u>392</u>
	<u>101,689</u>	<u>101,663</u>	<u>26</u>
Purchasing			
Personnel	180,139	104,403	75,736
Purchased Services	33,865	20,680	13,185
Supplies	<u>3,750</u>	<u>2,197</u>	<u>1,553</u>
	<u>217,754</u>	<u>127,280</u>	<u>90,474</u>
Assessor			
Personnel	1,953,806	1,782,352	171,454
Purchased Services	164,400	101,551	62,849
Supplies	<u>35,450</u>	<u>24,344</u>	<u>11,106</u>
	<u>2,153,656</u>	<u>1,908,247</u>	<u>245,409</u>
Register of Deeds			
Personnel	371,317	368,446	2,871
Purchased Services	94,336	82,038	12,298
Supplies	<u>16,500</u>	<u>11,973</u>	<u>4,527</u>
	<u>482,153</u>	<u>462,457</u>	<u>19,696</u>
Zoning and Development			
Personnel	164,304	164,869	(565)
Purchased Services	5,130	4,318	812
Supplies	<u>2,500</u>	<u>1,417</u>	<u>1,083</u>
	<u>171,934</u>	<u>170,604</u>	<u>1,330</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2014

	Budget	Actual	Variance Positive (Negative)
Planning and Comprehensive Plan			
Personnel	\$ 513,639	\$ 521,575	\$ (7,936)
Purchased Services	60,122	123,614	(63,492)
Supplies	5,149	5,830	(681)
	<u>578,910</u>	<u>651,019</u>	<u>(72,109)</u>
Business License			
Personnel	38,068	36,708	1,360
Purchased Services	8,543	7,734	809
Supplies	1,550	406	1,144
	<u>48,161</u>	<u>44,848</u>	<u>3,313</u>
Community Services			
Personnel	103,185	103,570	(385)
Purchased Services	13,490	13,884	(394)
Supplies	1,350	129	1,221
Other	25,000	24,655	345
	<u>143,025</u>	<u>142,238</u>	<u>787</u>
Voter Registration and Elections			
Personnel	524,869	501,319	23,550
Purchased Services	120,441	128,098	(7,657)
Supplies	87,498	49,677	37,821
	<u>732,808</u>	<u>679,094</u>	<u>53,714</u>
Management Information Systems			
Personnel	1,218,158	1,124,748	93,410
Purchased Services	961,122	801,315	159,807
Supplies	316,255	362,486	(46,231)
Capital	-	344,427	(344,427)
	<u>2,495,535</u>	<u>2,632,976</u>	<u>(137,441)</u>
GIS			
Personnel	290,963	292,452	(1,489)
Purchased Services	141,080	108,356	32,724
Supplies	9,000	5,397	3,603
	<u>441,043</u>	<u>406,205</u>	<u>34,838</u>
Records Management			
Personnel	192,117	181,469	10,648
Purchased Services	125,720	120,131	5,589
Supplies	32,035	24,809	7,226
Capital	-	16,387	(16,387)
	<u>349,872</u>	<u>342,796</u>	<u>7,076</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2014

	Budget	Actual	Variance Positive (Negative)
Employee Services			
Personnel	\$ 663,194	\$ 662,374	\$ 820
Purchased Services	309,350	324,209	(14,859)
Supplies	22,000	19,699	2,301
Capital	-	181,056	(181,056)
	<u>994,544</u>	<u>1,187,338</u>	<u>(192,794)</u>
General Government Fringe Benefits			
Personnel	962,073	1,074,657	(112,584)
General Government Current Expenditures	20,599,826	19,950,274	649,552
General Government Capital Expenditures	<u>186,549</u>	<u>1,192,631</u>	<u>(1,006,082)</u>
Total General Government	<u>20,786,375</u>	<u>21,142,905</u>	<u>(356,530)</u>
Public Safety			
Sheriff's Office			
Personnel	16,639,036	16,532,240	106,796
Purchased Services	1,421,983	1,445,565	(23,582)
Supplies	1,793,636	1,685,667	107,969
Capital	1,149,373	1,101,817	47,556
	<u>21,004,028</u>	<u>20,765,289</u>	<u>238,739</u>
Emergency Management			
Personnel	314,356	299,535	14,821
Purchased Services	56,962	47,038	9,924
Supplies	33,744	48,139	(14,395)
Capital	-	100,478	(100,478)
Other	10,000	10,000	-
	<u>415,062</u>	<u>505,190</u>	<u>(90,128)</u>
Communications / Traffic Management			
Personnel	2,714,700	2,707,368	7,332
Purchased Services	3,356,760	3,054,117	302,643
Supplies	126,142	132,818	(6,676)
Capital	5,715	57,179	(51,464)
Other	50,000	50,000	-
	<u>6,253,317</u>	<u>6,001,482</u>	<u>251,835</u>
Public Safety Elected Fringe Benefits			
Personnel	<u>2,194,754</u>	<u>2,450,758</u>	<u>(256,004)</u>
Traffic and Transportation Engineering			
Personnel	282,527	306,924	(24,397)
Purchased Services	203,077	188,941	14,136
Supplies	<u>75,703</u>	<u>73,280</u>	<u>2,423</u>
	<u>561,307</u>	<u>569,145</u>	<u>(7,838)</u>
Emergency Services Director			
Personnel	17,377	17,446	(69)
Purchased Services	-	13	(13)
	<u>17,377</u>	<u>17,459</u>	<u>(82)</u>

Bernard Rec, Beaufort County Resident



BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2014

	Budget	Actual	Variance Positive (Negative)
<b>Emergency Medical Services</b>			
Personnel	\$ 4,314,913	\$ 4,554,358	\$ (239,445)
Purchased Services	302,988	346,850	(43,862)
Supplies	335,000	366,270	(31,270)
Capital	-	661,215	(661,215)
Other	20,000	20,376	(376)
	<u>4,972,901</u>	<u>5,949,069</u>	<u>(976,168)</u>
<b>Detention Center</b>			
Personnel	4,076,463	3,995,239	81,224
Purchased Services	1,313,903	1,185,343	128,560
Supplies	137,177	118,585	18,592
Capital	-	50,733	(50,733)
	<u>5,527,543</u>	<u>5,349,900</u>	<u>177,643</u>
<b>Building Codes and Enforcement</b>			
Personnel	718,557	733,686	(15,129)
Purchased Services	65,440	78,101	(12,661)
Supplies	51,100	43,366	7,734
Other	-	1,895	(1,895)
	<u>835,097</u>	<u>857,048</u>	<u>(21,951)</u>
<b>Animal Shelter and Control</b>			
Personnel	373,044	435,571	(62,527)
Purchased Services	145,155	173,483	(28,328)
Supplies	43,768	92,610	(48,842)
Other	-	491	(491)
	<u>561,967</u>	<u>702,155</u>	<u>(140,188)</u>
<b>Public Safety Fringe Benefits</b>			
Personnel	<u>2,494,623</u>	<u>2,779,590</u>	<u>(284,967)</u>
<b>Public Safety Current Expenditures</b>	43,682,888	43,975,663	(292,775)
<b>Public Safety Capital Expenditures</b>	<u>1,155,088</u>	<u>1,971,422</u>	<u>(816,334)</u>
<b>Total Public Safety</b>	<u>44,837,976</u>	<u>45,947,085</u>	<u>(1,109,109)</u>
<b>Public Works</b>			
<b>Public Services</b>			
Personnel	216,924	218,405	(1,481)
Purchased Services	1,700	712	988
Supplies	450	241	209
	<u>219,074</u>	<u>219,358</u>	<u>(284)</u>
<b>Facilities Maintenance</b>			
Personnel	2,318,970	2,068,456	250,514
Purchased Services	2,267,019	2,432,846	(165,827)
Supplies	379,900	386,701	(6,801)
	<u>4,965,889</u>	<u>4,888,003</u>	<u>77,886</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2014

	Budget	Actual	Variance Positive (Negative)
<b>Public Works</b>			
Personnel	\$ 1,453,427	\$ 1,474,337	\$ (20,910)
Purchased Services	396,648	464,169	(67,521)
Supplies	338,741	300,561	38,180
Capital	10,834	5,495	5,339
	<u>2,199,650</u>	<u>2,244,562</u>	<u>(44,912)</u>
<b>Engineering</b>			
Personnel	301,815	235,719	66,096
Purchased Services	28,099	18,429	9,670
Supplies	18,100	10,971	7,129
	<u>348,014</u>	<u>265,119</u>	<u>82,895</u>
<b>Solid Waste / Recycling</b>			
Personnel	1,314,004	1,219,819	94,185
Purchased Services	4,109,847	3,844,209	265,638
Supplies	133,200	131,306	1,894
Capital	-	854,208	(854,208)
	<u>5,557,051</u>	<u>6,049,542</u>	<u>(492,491)</u>
<b>Public Works Fringe Benefits</b>			
Personnel	<u>1,217,584</u>	<u>1,361,541</u>	<u>(143,957)</u>
<b>Public Works Current Expenditures</b>	14,496,428	14,168,422	328,006
<b>Public Works Capital Expenditures</b>	<u>10,834</u>	<u>859,703</u>	<u>(848,869)</u>
<b>Total Public Works</b>	<u>14,507,262</u>	<u>15,028,125</u>	<u>(520,863)</u>
<b>Public Health</b>			
<b>Mosquito Control</b>			
Personnel	604,230	587,626	16,604
Purchased Services	166,639	163,548	3,091
Supplies	592,482	468,272	124,210
Capital	7,026	7,025	1
	<u>1,370,377</u>	<u>1,226,471</u>	<u>143,906</u>
<b>Public Health Subsidies</b>	<u>1,797,947</u>	<u>1,772,947</u>	<u>25,000</u>
<b>Public Health Fringe Benefits</b>			
Personnel	<u>153,054</u>	<u>169,780</u>	<u>(16,726)</u>
<b>Public Health Current Expenditures</b>	3,314,352	3,162,173	152,179
<b>Public Health Capital Expenditures</b>	<u>7,026</u>	<u>7,025</u>	<u>1</u>
<b>Total Public Health</b>	<u>3,321,378</u>	<u>3,169,198</u>	<u>152,180</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2014

	Budget	Actual	Variance Positive (Negative)
Public Welfare			
Veterans Affairs Office			
Personnel	\$ 175,925	\$ 120,977	\$ 54,948
Purchased Services	12,450	7,879	4,571
Supplies	<u>3,575</u>	<u>2,590</u>	<u>985</u>
	<u>191,950</u>	<u>131,446</u>	<u>60,504</u>
Department of Social Services			
Purchased Services	92,562	88,845	3,717
Supplies	120	46	74
Other	<u>54,667</u>	<u>54,667</u>	<u>-</u>
	<u>147,349</u>	<u>143,558</u>	<u>3,791</u>
Public Welfare Subsidies	<u>698,000</u>	<u>687,720</u>	<u>10,280</u>
Public Welfare Fringe Benefits			
Personnel	<u>30,644</u>	<u>34,405</u>	<u>(3,761)</u>
Public Welfare Current Expenditures	<u>1,067,943</u>	<u>997,129</u>	<u>70,814</u>
Total Public Welfare	<u>1,067,943</u>	<u>997,129</u>	<u>70,814</u>
Cultural and Recreation			
Parks and Leisure Services			
Personnel	1,766,966	1,676,647	90,319
Purchased Services	1,150,661	1,112,729	37,932
Supplies	204,970	220,860	(15,890)
Capital	-	94,647	(94,647)
Other	<u>215,000</u>	<u>218,364</u>	<u>(3,364)</u>
	<u>3,337,597</u>	<u>3,323,247</u>	<u>14,350</u>
Libraries			
Personnel	2,752,631	2,678,141	74,490
Purchased Services	463,788	492,013	(28,225)
Supplies	133,367	140,942	(7,575)
Capital	-	67,702	(67,702)
Other	<u>-</u>	<u>1,085</u>	<u>(1,085)</u>
	<u>3,349,786</u>	<u>3,379,883</u>	<u>(30,097)</u>
Cultural and Recreation Subsidies	<u>4,225,000</u>	<u>4,225,000</u>	<u>-</u>
Cultural and Recreation Fringe Benefits			
Personnel	<u>707,502</u>	<u>791,859</u>	<u>(84,357)</u>
Cultural and Recreation Current Expenditures	<u>11,619,885</u>	<u>11,557,640</u>	<u>62,245</u>
Cultural and Recreation Capital Expenditures	<u>-</u>	<u>162,349</u>	<u>(162,349)</u>
Total Cultural and Recreation	<u>11,619,885</u>	<u>11,719,989</u>	<u>(100,104)</u>
Total Current Expenditures	<u>94,781,322</u>	<u>93,811,301</u>	<u>970,021</u>
Total Capital Expenditures	<u>1,359,497</u>	<u>4,193,130</u>	<u>(2,833,633)</u>
Total Expenditures	<u>\$ 96,140,819</u>	<u>\$ 98,004,431</u>	<u>\$ (1,863,612)</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
 COUNTY WIDE GENERAL OBLIGATION BONDS  
 For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$ 8,930,126	\$ 8,849,801	\$ (80,325)
Intergovernmental	179,199	188,105	8,906
Interest	<u>70,882</u>	<u>84,401</u>	<u>13,519</u>
Total Revenues	<u>9,180,207</u>	<u>9,122,307</u>	<u>(57,900)</u>
<b>Expenditures</b>			
Debt Service - Principal	12,435,980	12,435,980	-
Debt Service - Interest and Fees	<u>7,947,808</u>	<u>7,905,230</u>	<u>42,578</u>
Total Debt Service Expenditures	<u>20,383,788</u>	<u>20,341,210</u>	<u>42,578</u>
Excess of Revenues Over (Under) Expenditures	(11,203,581)	(11,218,903)	(15,322)
<b>Other Financing Sources (Uses)</b>			
Bond Proceeds	7,580,000	-	-
Refunding Bond Proceeds	15,295,000	-	(15,295,000)
Payments to Refunding Debt Escrow Agent	(17,312,305)	-	17,312,305
Bond Premium on Refunding Bonds Issued	(350,945)	-	350,945
Bond Premium on Bond Anticipation Notes	350,945	-	(350,945)
Transfers In	<u>8,453,551</u>	<u>11,250,124</u>	<u>2,796,573</u>
Total Other Financing Sources (Uses)	<u>14,016,246</u>	<u>11,250,124</u>	<u>4,813,878</u>
Net Change in Fund Balance	2,812,665	31,221	4,798,556
Fund Balance - beginning	<u>8,880,165</u>	<u>8,880,165</u>	<u>-</u>
Fund Balance - ending	<u>\$ 11,692,830</u>	<u>\$ 8,911,386</u>	<u>\$ 4,798,556</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
SALES TAX PROJECTS  
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 44,322,762	\$ 14,959,163	\$ (29,363,599)
Interest	-	67,218	67,218
	<u>-</u>	<u>175,000</u>	<u>175,000</u>
Total Revenues	<u>44,322,762</u>	<u>15,201,381</u>	<u>(29,121,381)</u>
Expenditures			
Capital Projects	<u>85,644,776</u>	<u>24,649,396</u>	<u>60,995,380</u>
Excess (deficiency) of Revenues Over Expenditures	(41,322,014)	(9,448,015)	31,873,999
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(41,322,014)	(9,448,015)	31,873,999
Fund Balance - beginning	<u>41,322,014</u>	<u>41,322,014</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 31,873,999</u>	<u>\$ 31,873,999</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
 REAL PROPERTY PROGRAM  
 For the Year Ended June 30, 2014

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ 4,860	\$ 4,860
Interest	<u>11,500</u>	<u>20,092</u>	<u>8,592</u>
Total Revenues	<u>11,500</u>	<u>24,952</u>	<u>13,452</u>
Expenditures			
Capital Projects	<u>18,861,957</u>	<u>4,309,681</u>	<u>14,552,276</u>
Total Capital Projects Expenditures	<u>18,861,957</u>	<u>4,309,681</u>	<u>14,552,276</u>
Excess (deficiency) of Revenues Over Expenditures	(18,850,457)	(4,284,729)	14,565,728
Other Financing Sources (Uses)			
Bond Proceeds	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(18,850,457)	(4,284,729)	14,565,728
Fund Balance - beginning	<u>18,850,457</u>	<u>18,850,457</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 14,565,728</u>	<u>\$ 14,565,728</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2014

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<u>ASSETS</u>				
Cash and Equity in Pooled Cash and Investments	\$ 28,877,093	\$ 4,952,173	\$ 4,478,850	\$ 38,308,116
Receivables, Net	1,292,891	2,995	299,982	1,595,868
Due from Other Governments	1,517,697	-	114,898	1,632,595
Prepaid Items	<u>72,907</u>	<u>-</u>	<u>-</u>	<u>72,907</u>
Total Assets	<u>\$ 31,760,588</u>	<u>\$ 4,955,168</u>	<u>\$ 4,893,730</u>	<u>\$ 41,609,486</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 1,799,586	\$ -	\$ 49,986	\$ 1,849,572
Accrued Payroll	307,723	-	-	307,723
Due to Others	<u>73,162</u>	<u>-</u>	<u>-</u>	<u>73,162</u>
Total Liabilities	<u>2,180,471</u>	<u>-</u>	<u>49,986</u>	<u>2,230,457</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue - property taxes	<u>105,767</u>	<u>2,995</u>	<u>-</u>	<u>108,762</u>
Total deferred inflows of resources	<u>105,767</u>	<u>2,995</u>	<u>-</u>	<u>108,762</u>
<u>FUND BALANCE</u>				
Nonspendable	72,907	-	-	72,907
Restricted	29,333,695	4,952,173	4,843,744	39,129,612
Committed	<u>67,748</u>	<u>-</u>	<u>-</u>	<u>67,748</u>
Total Fund Balance	<u>29,474,350</u>	<u>4,952,173</u>	<u>4,843,744</u>	<u>39,270,267</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 31,760,588</u>	<u>\$ 4,955,168</u>	<u>\$ 4,893,730</u>	<u>\$ 41,609,486</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2014

	Special Revenue Funds		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$ 7,062,801	\$ 7,031,468	\$ (31,333)
Licenses and Permits	6,674,527	8,423,769	1,749,242
Intergovernmental	11,430,511	13,026,823	1,596,312
Charge for Services	3,699,922	3,881,695	181,773
Fines and Forfeitures	215,200	222,629	7,429
Interest	18,124	38,409	20,285
Miscellaneous	<u>1,055,036</u>	<u>1,142,146</u>	<u>87,110</u>
Total Revenues	<u>30,156,121</u>	<u>33,766,939</u>	<u>3,610,818</u>
Expenditures			
General Government	4,609,760	4,857,960	(248,200)
Public Safety	2,757,286	2,871,247	(113,961)
Public Works	912,413	311,594	600,819
Public Health	7,883,317	7,595,872	287,445
Public Welfare	1,182,823	1,723,353	(540,530)
Cultural and Recreation	2,440,612	766,111	1,674,501
Capital Projects	<u>7,096,216</u>	<u>1,814,455</u>	<u>5,281,761</u>
Total Expenditures	<u>26,882,427</u>	<u>19,940,592</u>	<u>6,941,835</u>
Excess (deficiency) of revenues over expenditures	3,273,694	13,826,347	10,552,653
Other Financing Sources (Uses)			
Transfers In	3,548,838	3,549,094	256
Transfers Out	<u>(12,094,511)</u>	<u>(15,273,576)</u>	<u>(3,179,065)</u>
Total Other Financing Sources (Uses)	<u>(8,545,673)</u>	<u>(11,724,482)</u>	<u>(3,178,809)</u>
Net Change in Fund Balance	(5,271,979)	2,101,865	7,373,844
Fund Balance - beginning	<u>27,372,485</u>	<u>27,372,485</u>	<u>-</u>
Fund Balance - ending	<u>\$ 22,100,506</u>	<u>\$ 29,474,350</u>	<u>\$ 7,373,844</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2014

	Debt Service Funds		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$ 625,000	\$ 573,107	\$ (51,893)
Interest	4,500	3,583	(917)
Total Revenues	<u>629,500</u>	<u>576,690</u>	<u>(52,810)</u>
Expenditures			
Debt Service - Principal	1,845,000	1,845,000	-
Debt Service - Interest and Fees	<u>237,952</u>	<u>237,727</u>	<u>225</u>
Total Expenditures	<u>2,082,952</u>	<u>2,082,727</u>	<u>225</u>
Excess (deficiency) of revenues over expenditures	(1,453,452)	(1,506,037)	(52,585)
Other Financing Sources (Uses)			
Bond Proceeds	-	-	-
Transfers In	3,526,931	3,938,237	411,306
Transfers Out	<u>(1,215,733)</u>	<u>(1,229,359)</u>	<u>(13,626)</u>
Total Other Financing Sources (Uses)	<u>2,311,198</u>	<u>2,708,878</u>	<u>397,680</u>
Net Change in Fund Balance	857,746	1,202,841	345,095
Fund Balance - beginning	<u>3,749,332</u>	<u>3,749,332</u>	<u>-</u>
Fund Balance - ending	<u>\$ 4,607,078</u>	<u>\$ 4,952,173</u>	<u>\$ 345,095</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2014

	Capital Projects Funds		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$ 32,000	\$ 76,572	\$ 44,572
Intergovernmental	-	171,561	171,561
Interest	2,576	14,412	11,836
Miscellaneous	<u>1,500,000</u>	<u>1,542,616</u>	<u>42,616</u>
Total Revenues	<u>1,534,576</u>	<u>1,805,161</u>	<u>270,585</u>
Expenditures			
Capital Projects	<u>11,114,589</u>	<u>6,701,724</u>	<u>4,412,865</u>
Total Expenditures	<u>11,114,589</u>	<u>6,701,724</u>	<u>4,412,865</u>
Excess (deficiency) of revenues over expenditures	(9,580,013)	(4,896,563)	4,683,450
Other Financing Sources (Uses)			
Issuance of Bonds	-	-	-
Transfers In	3,937,245	3,941,216	3,971
Transfers Out	<u>(3,871,841)</u>	<u>(3,876,233)</u>	<u>(4,392)</u>
Total Other Financing Sources (Uses)	<u>65,404</u>	<u>64,983</u>	<u>(421)</u>
Net Change in Fund Balance	(9,514,609)	(4,831,580)	4,683,029
Fund Balance - beginning	<u>9,675,324</u>	<u>9,675,324</u>	<u>-</u>
Fund Balance - ending	<u>\$ 160,715</u>	<u>\$ 4,843,744</u>	<u>\$ 4,683,029</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2014

	Total Nonmajor Governmental Funds		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$ 7,719,801	\$ 7,681,147	\$ (38,654)
Licenses and Permits	6,674,527	8,423,769	1,749,242
Intergovernmental	11,430,511	13,198,384	1,767,873
Charge for Services	3,699,922	3,881,695	181,773
Fines and Forfeitures	215,200	222,629	7,429
Interest	25,200	56,404	31,204
Miscellaneous	<u>2,555,036</u>	<u>2,684,762</u>	<u>129,726</u>
Total Revenues	<u>32,320,197</u>	<u>36,148,790</u>	<u>3,828,593</u>
Expenditures			
General Government	4,609,760	4,857,960	(248,200)
Public Safety	2,757,286	2,871,247	(113,961)
Public Works	912,413	311,594	600,819
Public Health	7,883,317	7,595,872	287,445
Public Welfare	1,182,823	1,723,353	(540,530)
Cultural and Recreation	2,440,612	766,111	1,674,501
Debt Service - Principal	1,845,000	1,845,000	-
Debt Service - Interest and Fees	237,952	237,727	225
Capital Projects	<u>18,210,805</u>	<u>8,516,179</u>	<u>9,694,626</u>
Total Expenditures	<u>40,079,968</u>	<u>28,725,043</u>	<u>11,354,925</u>
Excess (deficiency) of revenues over expenditures	(7,759,771)	7,423,747	15,183,518
Other Financing Sources (Uses)			
Issuance of Bonds	-	-	-
Transfers In	11,013,014	11,428,547	415,533
Transfers Out	<u>(17,182,085)</u>	<u>(20,379,168)</u>	<u>(3,197,083)</u>
Total Other Financing Sources (Uses)	<u>(6,169,071)</u>	<u>(8,950,621)</u>	<u>(2,781,550)</u>
Net Change in Fund Balance	(13,928,842)	(1,526,874)	12,401,968
Fund Balance - beginning	<u>40,797,141</u>	<u>40,797,141</u>	<u>-</u>
Fund Balance - ending	<u>\$ 26,868,299</u>	<u>\$ 39,270,267</u>	<u>\$ 12,401,968</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
June 30, 2014

	General Government Programs	Public Safety Programs	Public Works Programs	Alcohol and Drug Programs	Disabilities and Special Needs Programs	Public Welfare Programs	Cultural and Recreational Programs	Total
<b>ASSETS</b>								
Cash and Equity in Pooled Cash and Investments	\$ 10,453,546	\$ 4,794,257	\$ 7,200,590	\$ 159,909	\$ 1,118,287	\$ 99,331	\$ 5,051,173	\$ 28,877,093
Receivables, Net	154,266	600,670	350,810	2,820	7,188	57,594	119,543	1,292,891
Due from Other Governments	453,817	297,315	582,711	66,185	4,937	59,989	52,743	1,517,697
Prepaid Items	<u>1,534</u>	<u>29,001</u>	<u>-</u>	<u>3,304</u>	<u>29,068</u>	<u>10,000</u>	<u>-</u>	<u>72,907</u>
Total Assets	<u>\$ 11,063,163</u>	<u>\$ 5,721,243</u>	<u>\$ 8,134,111</u>	<u>\$ 232,218</u>	<u>\$ 1,159,480</u>	<u>\$ 226,914</u>	<u>\$ 5,223,459</u>	<u>\$ 31,760,588</u>
<b>LIABILITIES</b>								
Accounts Payable	\$ 171,865	\$ 826,608	\$ 388,475	\$ 28,483	\$ 126,323	\$ 102,558	\$ 155,274	\$ 1,799,586
Accrued Payroll	67,447	39,376	1,269	34,035	153,932	5,672	5,992	307,723
Due to Others	<u>-</u>	<u>39,583</u>	<u>-</u>	<u>-</u>	<u>33,579</u>	<u>-</u>	<u>-</u>	<u>73,162</u>
Total Liabilities	<u>239,312</u>	<u>905,567</u>	<u>389,744</u>	<u>62,518</u>	<u>313,834</u>	<u>108,230</u>	<u>161,266</u>	<u>2,180,471</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Deferred Property Tax Revenues	<u>105,767</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,767</u>
Total deferred inflows of resources	<u>105,767</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,767</u>
<b>FUND BALANCE</b>								
Nonspendable	1,534	29,001	-	3,304	29,068	10,000	-	72,907
Restricted	10,716,550	4,783,617	7,744,367	166,396	816,578	108,684	4,997,503	29,333,695
Committed	<u>-</u>	<u>3,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,690</u>	<u>67,748</u>
Total Fund Balances	<u>10,718,084</u>	<u>4,815,676</u>	<u>7,744,367</u>	<u>169,700</u>	<u>845,646</u>	<u>118,684</u>	<u>5,062,193</u>	<u>29,474,350</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 11,063,163</u>	<u>\$ 5,721,243</u>	<u>\$ 8,134,111</u>	<u>\$ 232,218</u>	<u>\$ 1,159,480</u>	<u>\$ 226,914</u>	<u>\$ 5,223,459</u>	<u>\$ 31,760,588</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014

	General Government Programs		
	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$ 7,062,801	\$ 7,031,468	\$ (31,333)
Licenses and Permits	3,920,000	4,316,068	396,068
Intergovernmental	1,764,000	1,602,958	(161,042)
Charge for Services	1,075,000	1,086,701	11,701
Fines and Forfeitures	40,000	42,700	2,700
Interest	9,150	13,869	4,719
Miscellaneous	<u>569,300</u>	<u>632,390</u>	<u>63,090</u>
Total Revenues	<u>14,440,251</u>	<u>14,726,154</u>	<u>285,903</u>
<b>Expenditures</b>			
General Government	4,609,760	4,857,960	(248,200)
Capital	-	800	(800)
Total Expenditures	<u>4,609,760</u>	<u>4,858,760</u>	<u>(249,000)</u>
Excess (deficiency) of revenues over expenditures	9,830,491	9,867,394	36,903
<b>Other Financing Sources (Uses)</b>			
Transfers In	600,000	600,000	-
Transfers Out	<u>(9,652,558)</u>	<u>(12,420,169)</u>	<u>(2,767,611)</u>
Total Other Financing Sources (Uses)	<u>(9,052,558)</u>	<u>(11,820,169)</u>	<u>(2,767,611)</u>
Net Change in Fund Balance	777,933	(1,952,775)	(2,730,708)
Fund Balance - beginning	<u>12,670,859</u>	<u>12,670,859</u>	-
Fund Balance - ending	<u>\$ 13,448,792</u>	<u>\$ 10,718,084</u>	<u>\$ (2,730,708)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 ALL NONMAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended June 30, 2014

	Public Safety Programs		
	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$ 25,000	\$ 28,550	\$ 3,550
Intergovernmental	1,761,500	2,257,098	495,598
Charge for Services	730,000	723,143	(6,857)
Fines and Forfeitures	175,200	179,929	4,729
Interest	2,374	3,485	1,111
Miscellaneous	<u>241,100</u>	<u>270,430</u>	<u>29,330</u>
Total Revenues	<u>2,935,174</u>	<u>3,462,635</u>	<u>527,461</u>
<b>Expenditures</b>			
Public Safety	2,757,286	2,871,247	(113,961)
Capital	<u>596,050</u>	<u>495,547</u>	<u>100,503</u>
Total Expenditures	<u>3,353,336</u>	<u>3,366,794</u>	<u>(13,458)</u>
Excess (deficiency) of revenues over expenditures	(418,162)	95,841	514,003
<b>Other Financing Sources (Uses)</b>			
Transfers In	248,838	249,094	256
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>248,838</u>	<u>249,094</u>	<u>256</u>
Net Change in Fund Balance	(169,324)	344,935	514,259
Fund Balance - beginning	<u>4,470,741</u>	<u>4,470,741</u>	<u>-</u>
Fund Balance - ending	<u>\$ 4,301,417</u>	<u>\$ 4,815,676</u>	<u>\$ 514,259</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014

	Public Works Programs		
	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$ 1,979,527	\$ 2,845,628	\$ 866,101
Intergovernmental	1,421,097	2,112,240	691,143
Charge for Services	1,336,300	1,465,018	128,718
Interest	4,000	15,791	11,791
Miscellaneous	<u>13,000</u>	<u>983</u>	<u>(12,017)</u>
Total Revenues	<u>4,753,924</u>	<u>6,439,660</u>	<u>1,685,736</u>
<b>Expenditures</b>			
Public Works	912,413	311,594	600,819
Capital	<u>3,611,484</u>	<u>923,138</u>	<u>2,688,346</u>
Total Expenditures	<u>4,523,897</u>	<u>1,234,732</u>	<u>3,289,165</u>
Excess (deficiency) of revenues over expenditures	230,027	5,204,928	4,974,901
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	<u>(2,224,010)</u>	<u>(2,635,507)</u>	<u>(411,497)</u>
Total Other Financing Sources (Uses)	<u>(2,224,010)</u>	<u>(2,635,507)</u>	<u>(411,497)</u>
Net Change in Fund Balance	(1,993,983)	2,569,421	4,563,404
Fund Balance - beginning	<u>5,174,946</u>	<u>5,174,946</u>	<u>-</u>
Fund Balance - ending	<u>\$ 3,180,963</u>	<u>\$ 7,744,367</u>	<u>\$ 4,563,404</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 ALL NONMAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended June 30, 2014

	Public Health - Alcohol and Drug Programs		
	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 657,140	\$ 629,173	\$ (27,967)
Charge for Services	230,000	260,578	30,578
Interest	100	201	101
Miscellaneous	<u>32,670</u>	<u>17,913</u>	<u>(14,757)</u>
Total Revenues	<u>919,910</u>	<u>907,865</u>	<u>(12,045)</u>
<b>Expenditures</b>			
Public Health	1,327,897	1,255,661	72,236
Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>1,327,897</u>	<u>1,255,661</u>	<u>72,236</u>
Excess (deficiency) of revenues over expenditures	(407,987)	(347,796)	60,191
<b>Other Financing Sources (Uses)</b>			
Transfers In	400,000	400,000	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Net Change in Fund Balance	(7,987)	52,204	60,191
Fund Balance - beginning	<u>117,496</u>	<u>117,496</u>	<u>-</u>
Fund Balance - ending	<u>\$ 109,509</u>	<u>\$ 169,700</u>	<u>\$ 60,191</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 ALL NONMAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended June 30, 2014

	Public Health-Disabilities and Special Needs Programs		
	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 4,354,751	\$ 4,482,691	\$ 127,940
Charge for Services	259,922	274,514	14,592
Interest	-	1,118	1,118
Miscellaneous	165,466	178,976	13,510
Total Revenues	<u>4,780,139</u>	<u>4,937,299</u>	<u>157,160</u>
<b>Expenditures</b>			
Public Health	6,555,420	6,340,211	215,209
Capital	253,562	183,520	70,042
Total Expenditures	<u>6,808,982</u>	<u>6,523,731</u>	<u>285,251</u>
Excess (deficiency) of revenues over expenditures	(2,028,843)	(1,586,432)	442,411
<b>Other Financing Sources (Uses)</b>			
Transfers In	2,000,000	2,000,000	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>
Net Change in Fund Balance	(28,843)	413,568	442,411
Fund Balance - beginning	<u>432,078</u>	<u>432,078</u>	<u>-</u>
Fund Balance - ending	<u>\$ 403,235</u>	<u>\$ 845,646</u>	<u>\$ 442,411</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 ALL NONMAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended June 30, 2014

	Public Welfare Programs		
	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 714,232	\$ 1,292,144	\$ 577,912
Charge for Services	50,700	60,147	9,447
Miscellaneous	<u>17,500</u>	<u>20,225</u>	<u>2,725</u>
Total Revenues	<u>782,432</u>	<u>1,372,516</u>	<u>590,084</u>
<b>Expenditures</b>			
Public Welfare	<u>1,182,823</u>	<u>1,723,353</u>	<u>(540,530)</u>
Total Expenditures	<u>1,182,823</u>	<u>1,723,353</u>	<u>(540,530)</u>
Excess (deficiency) of revenues over expenditures	(400,391)	(350,837)	49,554
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Net Change in Fund Balance	(100,391)	(50,837)	49,554
Fund Balance - beginning	<u>169,521</u>	<u>169,521</u>	<u>-</u>
Fund Balance - ending	<u>\$ 69,130</u>	<u>\$ 118,684</u>	<u>\$ 49,554</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 ALL NONMAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended June 30, 2014

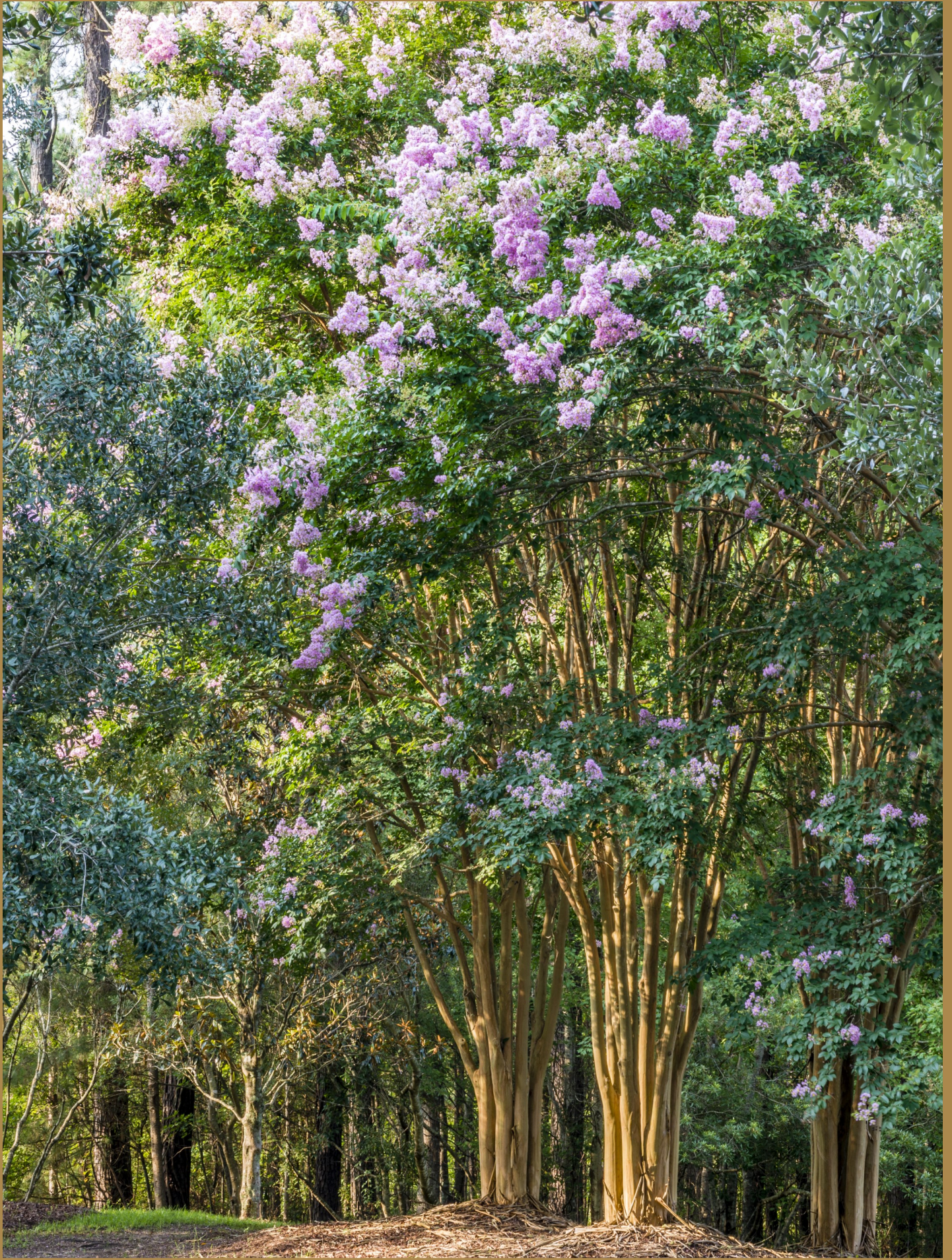
	Cultural and Recreation Programs		
	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$ 750,000	\$ 1,233,523	\$ 483,523
Intergovernmental	757,791	650,519	(107,272)
Charge for Services	18,000	11,594	(6,406)
Interest	2,500	3,945	1,445
Miscellaneous	<u>16,000</u>	<u>21,229</u>	<u>5,229</u>
Total Revenues	<u>1,544,291</u>	<u>1,920,810</u>	<u>376,519</u>
<b>Expenditures</b>			
Cultural and Recreation	2,440,612	766,111	1,674,501
Capital	<u>2,635,120</u>	<u>211,450</u>	<u>2,423,670</u>
Total Expenditures	<u>5,075,732</u>	<u>977,561</u>	<u>4,098,171</u>
Excess (deficiency) of revenues over expenditures	(3,531,441)	943,249	4,474,690
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	<u>(217,943)</u>	<u>(217,900)</u>	<u>43</u>
Total Other Financing Sources (Uses)	<u>(217,943)</u>	<u>(217,900)</u>	<u>43</u>
Net Change in Fund Balance	(3,749,384)	725,349	4,474,733
Fund Balance - beginning	<u>4,336,844</u>	<u>4,336,844</u>	<u>-</u>
Fund Balance - ending	<u>\$ 587,460</u>	<u>\$ 5,062,193</u>	<u>\$ 4,474,733</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014

	Totals		Variance Positive (Negative)
	Final Budget	Actual	
<b>Revenues</b>			
Property Taxes	\$ 7,062,801	\$ 7,031,468	\$ (31,333)
Licenses and Permits	6,674,527	8,423,769	1,749,242
Intergovernmental	11,430,511	13,026,823	1,596,312
Charge for Services	3,699,922	3,881,695	181,773
Fines and Forfeitures	215,200	222,629	7,429
Interest	18,124	38,409	20,285
Miscellaneous	<u>1,055,036</u>	<u>1,142,146</u>	<u>87,110</u>
Total Revenues	<u>30,156,121</u>	<u>33,766,939</u>	<u>3,610,818</u>
<b>Expenditures</b>			
General Government	4,609,760	4,857,960	(248,200)
Public Safety	2,757,286	2,871,247	(113,961)
Public Works	912,413	311,594	600,819
Public Health	7,883,317	7,595,872	287,445
Public Welfare	1,182,823	1,723,353	(540,530)
Cultural and Recreation	2,440,612	766,111	1,674,501
Capital	<u>7,096,216</u>	<u>1,814,455</u>	<u>5,281,761</u>
Total Expenditures	<u>26,882,427</u>	<u>19,940,592</u>	<u>6,941,835</u>
Excess (deficiency) of revenues over expenditures	3,273,694	13,826,347	10,552,653
<b>Other Financing Sources (Uses)</b>			
Transfers In	3,548,838	3,549,094	256
Transfers Out	<u>(12,094,511)</u>	<u>(15,273,576)</u>	<u>(3,179,065)</u>
Total Other Financing Sources (Uses)	<u>(8,545,673)</u>	<u>(11,724,482)</u>	<u>(3,178,809)</u>
Net Change in Fund Balance	(5,271,979)	2,101,865	7,373,844
Fund Balance - beginning	<u>27,372,485</u>	<u>27,372,485</u>	<u>-</u>
Fund Balance - ending	<u>\$ 22,100,506</u>	<u>\$ 29,474,350</u>	<u>\$ 7,373,844</u>

Dick Snell, Beaufort County Resident



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
 June 30, 2014

	State Accommodations Tax Program	Purchase of Real Property Program	Local Accommodations Tax Program	Local Hospitality Tax Program	Local Admissions Fee Program	Treasurer Execution Fees	Clerk of Court Incentive	Clerk of Court Unit Cost	Employer Group Benefit Trust	Public Defender Trust	Reforestation Trust	Total
<b>ASSETS</b>												
Cash and Equity in Pooled Cash and Investments	\$ 101,904	\$ -	\$ 2,560,284	\$ 4,073,377	\$ 1,900,567	\$ 986,735	\$ 133,376	\$ -	\$ 315,900	\$ 95,767	\$ 285,636	\$ 10,453,546
Receivables, Net	-	152,639	951	676	-	-	-	-	-	-	-	154,266
Due from Other Governments	199,533	178,386	-	-	-	3,672	1,063	24,572	-	46,591	-	453,817
Prepaid Items	-	-	-	-	-	-	-	-	-	1,534	-	1,534
<b>Total Assets</b>	<b>\$ 301,437</b>	<b>\$ 331,025</b>	<b>\$ 2,561,235</b>	<b>\$ 4,074,053</b>	<b>\$ 1,900,567</b>	<b>\$ 990,407</b>	<b>\$ 134,439</b>	<b>\$ 24,572</b>	<b>\$ 315,900</b>	<b>\$ 143,892</b>	<b>\$ 285,636</b>	<b>\$ 11,063,163</b>
<b>LIABILITIES</b>												
Accounts Payable	\$ -	\$ 108,791	\$ 29	\$ 29	\$ 29	\$ 3,059	\$ -	\$ 18,080	\$ -	\$ 5,980	\$ 35,868	\$ 171,865
Accrued Payroll	-	-	1,397	1,397	1,396	11,978	-	6,492	-	44,787	-	67,447
<b>Total liabilities</b>	<b>-</b>	<b>108,791</b>	<b>1,426</b>	<b>1,426</b>	<b>1,425</b>	<b>15,037</b>	<b>-</b>	<b>24,572</b>	<b>-</b>	<b>50,767</b>	<b>35,868</b>	<b>239,312</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>												
Unavailable revenue - property taxes	-	105,767	-	-	-	-	-	-	-	-	-	105,767
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>105,767</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>105,767</b>
<b>FUND BALANCE</b>												
Nonspendable	-	-	-	-	-	-	-	-	-	1,534	-	1,534
Restricted	301,437	116,467	2,559,809	4,072,627	1,899,142	975,370	134,439	-	315,900	91,591	249,768	10,716,550
<b>Total Fund Balance</b>	<b>301,437</b>	<b>116,467</b>	<b>2,559,809</b>	<b>4,072,627</b>	<b>1,899,142</b>	<b>975,370</b>	<b>134,439</b>	<b>-</b>	<b>315,900</b>	<b>93,125</b>	<b>249,768</b>	<b>10,718,084</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 301,437</b>	<b>\$ 331,025</b>	<b>\$ 2,561,235</b>	<b>\$ 4,074,053</b>	<b>\$ 1,900,567</b>	<b>\$ 990,407</b>	<b>\$ 134,439</b>	<b>\$ 24,572</b>	<b>\$ 315,900</b>	<b>\$ 143,892</b>	<b>\$ 285,636</b>	<b>\$ 11,063,163</b>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2014

	State Accomodations Tax Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 900,000	\$ 516,780	\$ (383,220)
Interest	<u>500</u>	<u>138</u>	<u>(362)</u>
Total Revenues	<u>900,500</u>	<u>516,918</u>	<u>(383,582)</u>
Expenditures			
General Government			
Other	<u>947,500</u>	<u>752,861</u>	<u>194,639</u>
Total Expenditures	<u>947,500</u>	<u>752,861</u>	<u>194,639</u>
Excess (deficiency) of revenues over expenditures	(47,000)	(235,943)	(188,943)
Other Financing Sources (Uses)			
Transfers Out	<u>(68,750)</u>	<u>(49,589)</u>	<u>19,161</u>
Total Other Financing Sources (Uses)	<u>(68,750)</u>	<u>(49,589)</u>	<u>19,161</u>
Net Change in Fund Balance	(115,750)	(285,532)	(169,782)
Fund Balance - beginning	<u>586,969</u>	<u>586,969</u>	<u>-</u>
Fund Balance - ending	<u>\$ 471,219</u>	<u>\$ 301,437</u>	<u>\$ (169,782)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2014

	Purchase of Real Property Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$ 7,062,801	\$ 7,031,468	\$ (31,333)
Intergovernmental	84,000	184,717	100,717
Interest	4,000	4,311	311
Miscellaneous	<u>10,800</u>	<u>14,832</u>	<u>4,032</u>
Total Revenues	<u>7,161,601</u>	<u>7,235,328</u>	<u>73,727</u>
Expenditures			
General Government			
Purchased Services	<u>277,793</u>	<u>199,793</u>	<u>78,000</u>
Total Expenditures	<u>277,793</u>	<u>199,793</u>	<u>78,000</u>
Excess (deficiency) of revenues over expenditures	6,883,808	7,035,535	151,727
Other Financing Sources (Uses)			
Transfers Out	<u>(6,883,808)</u>	<u>(9,666,609)</u>	<u>(2,782,801)</u>
Total Other Financing Sources (Uses)	<u>(6,883,808)</u>	<u>(9,666,609)</u>	<u>(2,782,801)</u>
Net Change in Fund Balance	-	(2,631,074)	(2,631,074)
Fund Balance - beginning	<u>2,747,541</u>	<u>2,747,541</u>	<u>-</u>
Fund Balance - ending	<u>\$ 2,747,541</u>	<u>\$ 116,467</u>	<u>\$ (2,631,074)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2014

	Local Accomodations Tax Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 940,000	\$ 980,983	\$ 40,983
Interest	-	2,429	2,429
Total Revenues	<u>940,000</u>	<u>983,412</u>	<u>43,412</u>
Expenditures			
General Government			
Personnel	45,368	44,895	473
Purchased Services	8,543	3,697	4,846
Supplies	1,550	362	1,188
Other	420,000	977,775	(557,775)
Total Expenditures	<u>475,461</u>	<u>1,026,729</u>	<u>(551,268)</u>
Excess (deficiency) of revenues over expenditures	464,539	(43,317)	(507,856)
Other Financing Sources (Uses)			
Transfers Out	-	(3,971)	(3,971)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(3,971)</u>	<u>(3,971)</u>
Net Change in Fund Balance	464,539	(47,288)	(511,827)
Fund Balance - beginning	<u>2,607,097</u>	<u>2,607,097</u>	<u>-</u>
Fund Balance - ending	<u>\$ 3,071,636</u>	<u>\$ 2,559,809</u>	<u>\$ (511,827)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
 For the Year Ended June 30, 2014

	Local Hospitality Tax Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 1,690,000	\$ 1,839,836	\$ 149,836
Interest	-	3,561	3,561
Total Revenues	<u>1,690,000</u>	<u>1,843,397</u>	<u>153,397</u>
Expenditures			
General Government			
Personnel	45,368	44,895	473
Purchased Services	8,543	3,697	4,846
Supplies	1,550	324	1,226
Total Expenditures	<u>55,461</u>	<u>48,916</u>	<u>6,545</u>
Excess (deficiency) of revenues over expenditures	1,634,539	1,794,481	159,942
Other Financing Sources (Uses)			
Transfers Out	<u>(1,200,000)</u>	<u>(1,200,000)</u>	-
Total Other Financing Sources (Uses)	<u>(1,200,000)</u>	<u>(1,200,000)</u>	-
Net Change in Fund Balance	434,539	594,481	159,942
Fund Balance - beginning	<u>3,478,146</u>	<u>3,478,146</u>	-
Fund Balance - ending	<u>\$ 3,912,685</u>	<u>\$ 4,072,627</u>	<u>\$ 159,942</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2014

	Local Admissions Fee Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 1,290,000	\$ 1,495,249	\$ 205,249
Interest	<u>4,000</u>	<u>1,946</u>	<u>(2,054)</u>
Total Revenues	<u>1,294,000</u>	<u>1,497,195</u>	<u>203,195</u>
Expenditures			
General Government			
Personnel	45,368	44,894	474
Purchased Services	8,543	3,609	4,934
Supplies	<u>1,550</u>	<u>338</u>	<u>1,212</u>
Total Expenditures	<u>55,461</u>	<u>48,841</u>	<u>6,620</u>
Excess (deficiency) of revenues over expenditures	1,238,539	1,448,354	209,815
Other Financing Sources (Uses)			
Transfers Out	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>-</u>
Net Change in Fund Balance	(261,461)	(51,646)	209,815
Fund Balance - beginning	<u>1,950,788</u>	<u>1,950,788</u>	<u>-</u>
Fund Balance - ending	<u>\$ 1,689,327</u>	<u>\$ 1,899,142</u>	<u>\$ 209,815</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
 For the Year Ended June 30, 2014

	Treasurer Execution Fees		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charge for Services	\$ 1,075,000	\$ 1,086,701	\$ 11,701
Interest	500	763	263
Miscellaneous	<u>5,000</u>	<u>9,145</u>	<u>4,145</u>
Total Revenues	<u>1,080,500</u>	<u>1,096,609</u>	<u>16,109</u>
Expenditures			
General Government			
Personnel	426,414	405,504	20,910
Purchased Services	407,220	348,463	58,757
Supplies	20,800	7,334	13,466
Capital	-	621	(621)
Other	<u>-</u>	<u>1,058</u>	<u>(1,058)</u>
Total Expenditures	<u>854,434</u>	<u>762,980</u>	<u>91,454</u>
Net Change in Fund Balance	226,066	333,629	107,563
Fund Balance - beginning	<u>641,741</u>	<u>641,741</u>	<u>-</u>
Fund Balance - ending	<u>\$ 867,807</u>	<u>\$ 975,370</u>	<u>\$ 107,563</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
 For the Year Ended June 30, 2014

	Clerk of Court Incentives		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 30,000	\$ 33,041	\$ 3,041
Interest	<u>-</u>	<u>102</u>	<u>102</u>
Total Revenues	<u>30,000</u>	<u>33,143</u>	<u>3,143</u>
Net Change in Fund Balance	30,000	33,143	3,143
Fund Balance - beginning	<u>101,296</u>	<u>101,296</u>	<u>-</u>
Fund Balance - ending	<u>\$ 131,296</u>	<u>\$ 134,439</u>	<u>\$ 3,143</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2014

	Clerk of Court Unit Cost		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 250,000	\$ 269,346	\$ 19,346
Total Revenues	<u>250,000</u>	<u>269,346</u>	<u>19,346</u>
Expenditures			
General Government			
Personnel	201,600	235,589	(33,989)
Purchased Services	44,100	29,167	14,933
Supplies	4,300	3,886	414
Other	-	704	(704)
Total Expenditures	<u>250,000</u>	<u>269,346</u>	<u>(19,346)</u>
Net Change in Fund Balance	-	-	-
Fund Balance - beginning	-	-	-
Fund Balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
 For the Year Ended June 30, 2014

	Employer Group Benefit Trust		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 270	\$ 270
Miscellaneous	<u>220,000</u>	<u>197,012</u>	<u>(22,988)</u>
Total Revenues	<u>220,000</u>	<u>197,282</u>	<u>(22,718)</u>
Expenditures			
General Government			
Other	<u>220,000</u>	<u>152,244</u>	<u>67,756</u>
Total Expenditures	<u>220,000</u>	<u>152,244</u>	<u>67,756</u>
Net Change in Fund Balance	-	45,038	45,038
Fund Balance - beginning	<u>270,862</u>	<u>270,862</u>	<u>-</u>
Fund Balance - ending	<u>\$ 270,862</u>	<u>\$ 315,900</u>	<u>\$ 45,038</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2014

	Public Defender Trust		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 500,000	\$ 599,074	\$ 99,074
Interest	150	72	(78)
Miscellaneous	<u>333,500</u>	<u>411,401</u>	<u>77,901</u>
Total Revenues	<u>833,650</u>	<u>1,010,547</u>	<u>176,897</u>
Expenditures			
General Government			
Personnel	1,342,242	1,420,463	(78,221)
Purchased Services	76,010	75,055	955
Supplies	15,398	21,725	(6,327)
Capital	-	179	(179)
Total Expenditures	<u>1,433,650</u>	<u>1,517,422</u>	<u>(83,772)</u>
Excess (deficiency) of revenues over expenditures	(600,000)	(506,875)	93,125
Other Financing Sources (Uses)			
Transfers In	<u>600,000</u>	<u>600,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>600,000</u>	<u>600,000</u>	<u>-</u>
Net Change in Fund Balance	-	93,125	93,125
Fund Balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 93,125</u>	<u>\$ 93,125</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
 For the Year Ended June 30, 2014

	Reforestation Trust		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Fines and Forfeitures	\$ 40,000	\$ 42,700	\$ 2,700
Interest	-	277	277
Total Revenues	<u>40,000</u>	<u>42,977</u>	<u>2,977</u>
Expenditures			
General Government			
Purchased Services	40,000	69,628	(29,628)
Other	-	10,000	(10,000)
Total Expenditures	<u>40,000</u>	<u>79,628</u>	<u>(39,628)</u>
Net Change in Fund Balance	-	(36,651)	(36,651)
Fund Balance - beginning	<u>286,419</u>	<u>286,419</u>	<u>-</u>
Fund Balance - ending	<u>\$ 286,419</u>	<u>\$ 249,768</u>	<u>\$ (36,651)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2014

	Total		Variance Positive (Negative)
	Final Budget	Actual	
Revenues			
Property Taxes	\$ 7,062,801	\$ 7,031,468	\$ (31,333)
Licenses and Permits	3,920,000	4,316,068	396,068
Intergovernmental	1,764,000	1,602,958	(161,042)
Charge for Services	1,075,000	1,086,701	11,701
Fines and Forfeitures	40,000	42,700	2,700
Interest	9,150	13,869	4,719
Miscellaneous	<u>569,300</u>	<u>632,390</u>	<u>63,090</u>
Total Revenues	<u>14,440,251</u>	<u>14,726,154</u>	<u>285,903</u>
Expenditures			
General Government			
Personnel	2,106,360	2,196,240	(89,880)
Purchased Services	870,752	733,109	137,643
Supplies	45,148	33,969	11,179
Capital	-	800	(800)
Other	<u>1,587,500</u>	<u>1,894,642</u>	<u>(307,142)</u>
Total Expenditures	<u>4,609,760</u>	<u>4,858,760</u>	<u>(249,000)</u>
Excess (deficiency) of revenues over expenditures	9,830,491	9,867,394	36,903
Other Financing Sources (Uses)			
Transfers In	600,000	600,000	-
Transfers Out	<u>(9,652,558)</u>	<u>(12,420,169)</u>	<u>(2,767,611)</u>
Total Other Financing Sources (Uses)	<u>(9,052,558)</u>	<u>(11,820,169)</u>	<u>(2,767,611)</u>
Net Change in Fund Balance	777,933	(1,952,775)	(2,730,708)
Fund Balance - beginning	<u>12,670,859</u>	<u>12,670,859</u>	<u>-</u>
Fund Balance - ending	<u>\$ 13,448,792</u>	<u>\$ 10,718,084</u>	<u>\$ (2,730,708)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
June 30, 2014

	E-911 Telephone Program	Radio Equipment	Public Safety Grant	Emergency Medical Services Grant	Emergency Medical Services Donations	Victims Assistance Program	Sheriff's Special Program	School Resource Officer Program	Sheriff's Grant Program	Sheriff's Alzheimer's Program
<b>ASSETS</b>										
Cash and Equity in Pooled Cash and Investments	\$ 3,231,386	\$ 134,527	\$ -	\$ 3,401	\$ 3,058	\$ 81,606	\$ -	\$ 121,471	\$ 24,854	\$ 2,934
Receivables, Net	335,817	-	205,055	-	-	15,319	24,956	-	-	283
Due from Other Governments	279,979	-	-	-	-	-	-	-	-	-
Prepaid Items	23,868	-	-	-	-	-	-	5,133	-	-
Total Assets	<u>\$ 3,871,050</u>	<u>\$ 134,527</u>	<u>\$ 205,055</u>	<u>\$ 3,401</u>	<u>\$ 3,058</u>	<u>\$ 96,925</u>	<u>\$ 24,956</u>	<u>\$ 126,604</u>	<u>\$ 24,854</u>	<u>\$ 3,217</u>
<b>LIABILITIES</b>										
Accounts Payable	\$ 144,323	\$ -	\$ 181,762	\$ -	\$ -	\$ 45	\$ 7,606	\$ -	\$ -	\$ -
Accrued Payroll	8,368	-	-	-	-	7,452	-	23,556	-	-
Due to Others	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>152,691</u>	<u>-</u>	<u>181,762</u>	<u>-</u>	<u>-</u>	<u>7,497</u>	<u>7,606</u>	<u>23,556</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>										
Nonspendable	23,868	-	-	-	-	-	-	5,133	-	-
Restricted	3,694,491	134,527	23,293	3,401	-	89,428	17,350	97,915	24,854	3,217
Committed	-	-	-	-	3,058	-	-	-	-	-
Total Fund Balance	<u>3,718,359</u>	<u>134,527</u>	<u>23,293</u>	<u>3,401</u>	<u>3,058</u>	<u>89,428</u>	<u>17,350</u>	<u>103,048</u>	<u>24,854</u>	<u>3,217</u>
Total Liabilities and Fund Balance	<u>\$ 3,871,050</u>	<u>\$ 134,527</u>	<u>\$ 205,055</u>	<u>\$ 3,401</u>	<u>\$ 3,058</u>	<u>\$ 96,925</u>	<u>\$ 24,956</u>	<u>\$ 126,604</u>	<u>\$ 24,854</u>	<u>\$ 3,217</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
June 30, 2014

	Sheriffs Restricted Drug Award Trust	Sheriff's Drug Seizure Trust	Sheriff's Family Court Trust	Detention Center Trust	Detention Center Alien Assistance	Animal Shelter Memorial	Animal Shelter Spay/Neuter	Animal Shelter Cat Adoption Center	Hazardous Materials Trust	Logistics Team	Total
<b>ASSETS</b>											
Cash and Equity in Pooled Cash and Investments	\$ 120,922	\$ 802,404	\$ 28,964	\$ 66,839	\$ 71,607	\$ 15,331	\$ 7,767	\$ -	\$ 62,024	\$ 15,162	\$ 4,794,257
Receivables, Net	13,900	-	-	-	-	-	-	5,340	-	-	600,670
Due from Other Governments	-	-	2,525	-	-	-	-	-	14,811	-	297,315
Prepaid Items	-	-	-	-	-	-	-	-	-	-	29,001
Total Assets	<u>\$ 134,822</u>	<u>\$ 802,404</u>	<u>\$ 31,489</u>	<u>\$ 66,839</u>	<u>\$ 71,607</u>	<u>\$ 15,331</u>	<u>\$ 7,767</u>	<u>\$ 5,340</u>	<u>\$ 76,835</u>	<u>\$ 15,162</u>	<u>\$ 5,721,243</u>
<b>LIABILITIES</b>											
Accounts Payable	\$ -	\$ 479,603	\$ 6,025	\$ 1,904	\$ -	\$ -	\$ -	\$ 5,340	\$ -	\$ -	\$ 826,608
Accrued Payroll	-	-	-	-	-	-	-	-	-	-	39,376
Due to Others	-	6,320	-	33,263	-	-	-	-	-	-	39,583
Total Liabilities	<u>-</u>	<u>485,923</u>	<u>6,025</u>	<u>35,167</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,340</u>	<u>-</u>	<u>-</u>	<u>905,567</u>
<b>FUND BALANCE</b>											
Nonspendable	-	-	-	-	-	-	-	-	-	-	29,001
Restricted	134,822	316,481	25,464	31,672	71,607	15,331	7,767	-	76,835	15,162	4,783,617
Committed	-	-	-	-	-	-	-	-	-	-	3,058
Total Fund Balance	<u>134,822</u>	<u>316,481</u>	<u>25,464</u>	<u>31,672</u>	<u>71,607</u>	<u>15,331</u>	<u>7,767</u>	<u>-</u>	<u>76,835</u>	<u>15,162</u>	<u>4,815,676</u>
Total Liabilities and Fund Balance	<u>\$ 134,822</u>	<u>\$ 802,404</u>	<u>\$ 31,489</u>	<u>\$ 66,839</u>	<u>\$ 71,607</u>	<u>\$ 15,331</u>	<u>\$ 7,767</u>	<u>\$ 5,340</u>	<u>\$ 76,835</u>	<u>\$ 15,162</u>	<u>\$ 5,721,243</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>E-911 Telephone Program</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 600,000	\$ 1,161,218	\$ 561,218
Charge for Services	540,000	530,976	(9,024)
Interest	<u>2,000</u>	<u>3,003</u>	<u>1,003</u>
Total Revenues	<u>1,142,000</u>	<u>1,695,197</u>	<u>553,197</u>
Expenditures			
Public Safety			
Personnel	249,292	246,444	2,848
Purchased Services	402,808	910,506	(507,698)
Supplies	29,900	27,232	2,668
Capital	320,000	170,522	149,478
Other	<u>140,000</u>	<u>171,401</u>	<u>(31,401)</u>
Total Expenditures	<u>1,142,000</u>	<u>1,526,105</u>	<u>(384,105)</u>
Net Change in Fund Balance	-	169,092	169,092
Fund Balance - beginning	<u>3,549,267</u>	<u>3,549,267</u>	-
Fund Balance - ending	<u>\$ 3,549,267</u>	<u>\$ 3,718,359</u>	<u>\$ 169,092</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	Radio Equipment		Variance Positive (Negative)
	Final Budget	Actual	
Revenues			
Miscellaneous	\$ 100	\$ -	\$ (100)
Total Revenues	<u>100</u>	<u>-</u>	<u>(100)</u>
Expenditures			
Public Safety			
Purchased Services	<u>100</u>	<u>113</u>	<u>(13)</u>
Total Expenditures	<u>100</u>	<u>113</u>	<u>(13)</u>
Net Change in Fund Balance	-	(113)	(113)
Fund Balance - beginning	<u>134,640</u>	<u>134,640</u>	<u>-</u>
Fund Balance - ending	<u>\$ 134,640</u>	<u>\$ 134,527</u>	<u>\$ (113)</u>

Russ Dimke, Beaufort County Resident



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	Public Safety Grant		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 500,000	\$ 486,602	\$ (13,398)
Total Revenues	<u>500,000</u>	<u>486,602</u>	<u>(13,398)</u>
Expenditures			
Public Safety			
Personnel	5,000	4,772	228
Purchased Services	40,000	42,823	(2,823)
Supplies	200,000	190,803	9,197
Capital	<u>255,000</u>	<u>257,409</u>	<u>(2,409)</u>
Total Expenditures	<u>500,000</u>	<u>495,807</u>	<u>4,193</u>
Net Change in Fund Balance	-	(9,205)	(9,205)
Fund Balance - beginning	<u>32,498</u>	<u>32,498</u>	-
Fund Balance - ending	<u>\$ 32,498</u>	<u>\$ 23,293</u>	<u>\$ (9,205)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2014

	Emergency Medical Services Grant		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 14,000	\$ 50,020	\$ 36,020
Total Revenues	<u>14,000</u>	<u>50,020</u>	<u>36,020</u>
Expenditures			
Public Safety			
Supplies	10,000	14,198	(4,198)
Capital	-	32,495	(32,495)
Other	<u>4,000</u>	<u>8,394</u>	<u>(4,394)</u>
Total Expenditures	<u>14,000</u>	<u>55,087</u>	<u>(41,087)</u>
Net Change in Fund Balance	-	(5,067)	(5,067)
Fund Balance - beginning	<u>8,468</u>	<u>8,468</u>	<u>-</u>
Fund Balance - ending	<u>\$ 8,468</u>	<u>\$ 3,401</u>	<u>\$ (5,067)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>Emergency Medical Services Donations</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 3	\$ 3
Miscellaneous	<u>1,000</u>	<u>700</u>	<u>(300)</u>
Total Revenues	<u>1,000</u>	<u>703</u>	<u>(297)</u>
Expenditures			
Public Safety			
Other	<u>1,000</u>	<u>663</u>	<u>337</u>
Total Expenditures	<u>1,000</u>	<u>663</u>	<u>337</u>
Net Change in Fund Balance	-	40	40
Fund Balance - beginning	<u>3,018</u>	<u>3,018</u>	<u>-</u>
Fund Balance - ending	<u>\$ 3,018</u>	<u>\$ 3,058</u>	<u>\$ 40</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	Victims Assistance Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 59,500	\$ 59,034	\$ (466)
Fines and Forfeitures	<u>155,200</u>	<u>152,392</u>	<u>(2,808)</u>
Total Revenues	<u>214,700</u>	<u>211,426</u>	<u>(3,274)</u>
Expenditures			
Public Safety			
Personnel	363,403	228,647	134,756
Purchased Services	11,617	3,220	8,397
Supplies	11,195	5,595	5,600
Other	<u>-</u>	<u>4,052</u>	<u>(4,052)</u>
Total Expenditures	<u>386,215</u>	<u>241,514</u>	<u>144,701</u>
Excess (deficiency) of revenues over expenditures	(171,515)	(30,088)	141,427
Other Financing Sources (Uses)			
Transfers In	<u>119,516</u>	<u>119,516</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>119,516</u>	<u>119,516</u>	<u>-</u>
Net Change in Fund Balance	(51,999)	89,428	141,427
Fund Balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - ending	<u>\$ (51,999)</u>	<u>\$ 89,428</u>	<u>\$ 141,427</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>Sheriff's Special Program</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charge for Services	\$ 190,000	\$ 192,167	\$ 2,167
Total Revenues	<u>190,000</u>	<u>192,167</u>	<u>2,167</u>
Expenditures			
Public Safety			
Personnel	<u>190,000</u>	<u>178,506</u>	<u>11,494</u>
Total Expenditures	<u>190,000</u>	<u>178,506</u>	<u>11,494</u>
Net Change in Fund Balance	-	13,661	13,661
Fund Balance - beginning	<u>3,689</u>	<u>3,689</u>	-
Fund Balance - ending	<u>\$ 3,689</u>	<u>\$ 17,350</u>	<u>\$ 13,661</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2014

	School Resource Officer Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 415,000	\$ 387,965	\$ (27,035)
Total Revenues	<u>415,000</u>	<u>387,965</u>	<u>(27,035)</u>
Expenditures			
Public Safety			
Personnel	500,614	492,064	8,550
Purchased Services	15,975	25,122	(9,147)
Supplies	<u>27,733</u>	<u>21,608</u>	<u>6,125</u>
Total Expenditures	<u>544,322</u>	<u>538,794</u>	<u>5,528</u>
Excess (deficiency) of revenues over expenditures	(129,322)	(150,829)	(21,507)
Other Financing Sources (Uses)			
Transfers In	<u>129,322</u>	<u>129,322</u>	-
Total Other Financing Sources (Uses)	<u>129,322</u>	<u>129,322</u>	-
Net Change in Fund Balance	-	(21,507)	(21,507)
Fund Balance - beginning	<u>124,555</u>	<u>124,555</u>	-
Fund Balance - ending	<u>\$ 124,555</u>	<u>\$ 103,048</u>	<u>\$ (21,507)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	Sheriff's Grant Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 70,000	\$ 19,743	\$ (50,257)
Total Revenues	<u>70,000</u>	<u>19,743</u>	<u>(50,257)</u>
Expenditures			
Public Safety			
Personnel	82,031	27,671	54,360
Purchased Services	2,650	870	1,780
Supplies	<u>1,285</u>	<u>1,644</u>	<u>(359)</u>
Total Expenditures	<u>85,966</u>	<u>30,185</u>	<u>55,781</u>
Excess (deficiency) of revenues over expenditures	(15,966)	(10,442)	5,524
Other Financing Sources (Uses)			
Transfers In	-	256	256
Total Other Financing Sources (Uses)	<u>-</u>	<u>256</u>	<u>256</u>
Net Change in Fund Balance	(15,966)	(10,186)	5,780
Fund Balance - beginning	<u>35,040</u>	<u>35,040</u>	<u>-</u>
Fund Balance - ending	<u>\$ 19,074</u>	<u>\$ 24,854</u>	<u>\$ 5,780</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>Sheriff's Alzheimer's Program</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Miscellaneous	\$ 10,000	\$ 10,649	\$ 649
Total Revenues	<u>10,000</u>	<u>10,649</u>	<u>649</u>
Expenditures			
Public Safety			
Purchased Services	2,000	1,134	866
Capital	<u>8,000</u>	<u>6,349</u>	<u>1,651</u>
Total Expenditures	<u>10,000</u>	<u>7,483</u>	<u>2,517</u>
Net Change in Fund Balance	-	3,166	3,166
Fund Balance - beginning	<u>51</u>	<u>51</u>	<u>-</u>
Fund Balance - ending	<u>\$ 51</u>	<u>\$ 3,217</u>	<u>\$ 3,166</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>Sheriff's Restricted Drug Award Trust</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Fines and Forfeitures	\$ 20,000	\$ 27,537	\$ 7,537
Interest	<u>50</u>	<u>102</u>	<u>52</u>
Total Revenues	<u>20,050</u>	<u>27,639</u>	<u>7,589</u>
Expenditures			
Public Safety			
Purchased Services	<u>20,050</u>	<u>8,568</u>	<u>11,482</u>
Total Expenditures	<u>20,050</u>	<u>8,568</u>	<u>11,482</u>
Net Change in Fund Balance	-	19,071	19,071
Fund Balance - beginning	<u>115,751</u>	<u>115,751</u>	-
Fund Balance - ending	<u>\$ 115,751</u>	<u>\$ 134,822</u>	<u>\$ 19,071</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>Sheriff's Drug Seizure Trust</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ 100	\$ 170	\$ 70
Miscellaneous	<u>100,000</u>	<u>148,656</u>	<u>48,656</u>
Total Revenues	<u>100,100</u>	<u>148,826</u>	<u>48,726</u>
Expenditures			
Public Safety			
Other	<u>100,100</u>	<u>49,264</u>	<u>50,836</u>
Total Expenditures	<u>100,100</u>	<u>49,264</u>	<u>50,836</u>
Net Change in Fund Balance	-	99,562	99,562
Fund Balance - beginning	<u>216,919</u>	<u>216,919</u>	-
Fund Balance - ending	<u>\$ 216,919</u>	<u>\$ 316,481</u>	<u>\$ 99,562</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>Sheriff's Family Court Trust</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 20,000	\$ 17,424	\$ (2,576)
Interest	<u>50</u>	<u>22</u>	<u>(28)</u>
Total Revenues	<u>20,050</u>	<u>17,446</u>	<u>(2,604)</u>
Expenditures			
Public Safety			
Purchased Services	1,000	641	359
Supplies	6,000	6,025	(25)
Capital	<u>13,050</u>	<u>28,772</u>	<u>(15,722)</u>
Total Expenditures	<u>20,050</u>	<u>35,438</u>	<u>(15,388)</u>
Net Change in Fund Balance	-	(17,992)	(17,992)
Fund Balance - beginning	<u>43,456</u>	<u>43,456</u>	-
Fund Balance - ending	<u>\$ 43,456</u>	<u>\$ 25,464</u>	<u>\$ (17,992)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>Detention Center Trust</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ 50	\$ 36	\$ (14)
Miscellaneous	<u>100,000</u>	<u>83,010</u>	<u>(16,990)</u>
Total Revenues	<u>100,050</u>	<u>83,046</u>	<u>(17,004)</u>
Expenditures			
Public Safety			
Other	<u>149,579</u>	<u>100,903</u>	<u>48,676</u>
Total Expenditures	<u>149,579</u>	<u>100,903</u>	<u>48,676</u>
Net Change in Fund Balance	(49,529)	(17,857)	31,672
Fund Balance - beginning	<u>49,529</u>	<u>49,529</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 31,672</u>	<u>\$ 31,672</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>Detention Center Alien Assistance</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 60,000	\$ 60,281	\$ 281
Interest	<u>49</u>	<u>61</u>	<u>12</u>
Total Revenues	<u>60,049</u>	<u>60,342</u>	<u>293</u>
Expenditures			
Public Safety			
Purchased Services	71,080	33,526	37,554
Other	<u>35,000</u>	<u>1,240</u>	<u>33,760</u>
Total Expenditures	<u>106,080</u>	<u>34,766</u>	<u>71,314</u>
Net Change in Fund Balance	(46,031)	25,576	71,607
Fund Balance - beginning	<u>46,031</u>	<u>46,031</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 71,607</u>	<u>\$ 71,607</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>Animal Shelter Memorial</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 14	\$ 14
Miscellaneous	<u>5,000</u>	<u>3,418</u>	<u>(1,582)</u>
Total Revenues	<u>5,000</u>	<u>3,432</u>	<u>(1,568)</u>
Expenditures			
Public Safety			
Purchased Services	-	1,340	(1,340)
Supplies	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures	<u>5,000</u>	<u>1,340</u>	<u>3,660</u>
Net Change in Fund Balance	-	2,092	2,092
Fund Balance - beginning	<u>13,239</u>	<u>13,239</u>	<u>-</u>
Fund Balance - ending	<u>\$ 13,239</u>	<u>\$ 15,331</u>	<u>\$ 2,092</u>

C. Sue Rec, Beaufort County Resident



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>Animal Shelter Spay/Neuter</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ 10	\$ 7	\$ (3)
Total Revenues	<u>10</u>	<u>7</u>	<u>(3)</u>
Expenditures			
Public Safety			
Other	<u>10</u>	<u>-</u>	<u>10</u>
Total Expenditures	<u>10</u>	<u>-</u>	<u>10</u>
Net Change in Fund Balance	-	7	7
Fund Balance - beginning	<u>7,760</u>	<u>7,760</u>	<u>-</u>
Fund Balance - ending	<u>\$ 7,760</u>	<u>\$ 7,767</u>	<u>\$ 7</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	<u>Animal Shelter Cat Adoption Center</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Miscellaneous	\$ 25,000	\$ 23,997	\$ (1,003)
Total Revenues	<u>25,000</u>	<u>23,997</u>	<u>(1,003)</u>
Expenditures			
Public Safety			
Purchased Services	23,500	22,542	958
Supplies	<u>1,500</u>	<u>1,455</u>	<u>45</u>
Total Expenditures	<u>25,000</u>	<u>23,997</u>	<u>1,003</u>
Net Change in Fund Balance	-	-	-
Fund Balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2014

	Hazardous Materials Trust		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 25,000	\$ 28,550	\$ 3,550
Intergovernmental	23,000	14,811	(8,189)
Interest	<u>50</u>	<u>53</u>	<u>3</u>
Total Revenues	<u>48,050</u>	<u>43,414</u>	<u>(4,636)</u>
Expenditures			
Public Safety			
Personnel	17,875	2,972	14,903
Purchased Services	11,620	11,630	(10)
Supplies	1,000	305	695
Other	<u>23,354</u>	<u>23,354</u>	<u>-</u>
Total Expenditures	<u>53,849</u>	<u>38,261</u>	<u>15,588</u>
Net Change in Fund Balance	(5,799)	5,153	10,952
Fund Balance - beginning	<u>71,682</u>	<u>71,682</u>	<u>-</u>
Fund Balance - ending	<u>\$ 65,883</u>	<u>\$ 76,835</u>	<u>\$ 10,952</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2014

	Logistics Team		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ 15	\$ 14	\$ (1)
Total Revenues	<u>15</u>	<u>14</u>	<u>(1)</u>
Expenditures			
Public Safety			
Supplies	<u>15</u>	<u>-</u>	<u>15</u>
Total Expenditures	<u>15</u>	<u>-</u>	<u>15</u>
Net Change in Fund Balance	-	14	14
Fund Balance - beginning	<u>15,148</u>	<u>15,148</u>	<u>-</u>
Fund Balance - ending	<u>\$ 15,148</u>	<u>\$ 15,162</u>	<u>\$ 14</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2014

	Total		Variance Positive (Negative)
	Final Budget	Actual	
Revenues			
Licenses and Permits	\$ 25,000	\$ 28,550	\$ 3,550
Intergovernmental	1,761,500	2,257,098	495,598
Charge for Services	730,000	723,143	(6,857)
Fines and Forfeitures	175,200	179,929	4,729
Interest	2,374	3,485	1,111
Miscellaneous	<u>241,100</u>	<u>270,430</u>	<u>29,330</u>
Total Revenues	<u>2,935,174</u>	<u>3,462,635</u>	<u>527,461</u>
Expenditures			
Public Safety			
Personnel	1,408,215	1,181,076	227,139
Purchased Services	602,400	1,062,035	(459,635)
Supplies	293,628	268,865	24,763
Capital	596,050	495,547	100,503
Other	<u>453,043</u>	<u>359,271</u>	<u>93,772</u>
Total Expenditures	<u>3,353,336</u>	<u>3,366,794</u>	<u>(13,458)</u>
Excess (deficiency) of revenues over expenditures	(418,162)	95,841	514,003
Other Financing Sources (Uses)			
Transfers In	<u>248,838</u>	<u>249,094</u>	<u>256</u>
Total Other Financing Sources (Uses)	<u>248,838</u>	<u>249,094</u>	<u>256</u>
Net Change in Fund Balance	(169,324)	344,935	514,259
Fund Balance - beginning	<u>4,470,741</u>	<u>4,470,741</u>	<u>-</u>
Fund Balance - ending	<u>\$ 4,301,417</u>	<u>\$ 4,815,676</u>	<u>\$ 514,259</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 June 30, 2014

	County Road Improvement Program	Oil Collection Grant	Solid Waste/ Recycling Grant	Tire Recycling Grant	Waste Management Recycling Grant	Barton's Run Agreement	Traffic Impact Analysis Program	Del Webb Transportation Fees	Del Webb Boat Ramp Repair Fees	Road Impact Fees	Total
<b>ASSETS</b>											
Cash and Equity in Pooled Cash and Investments	\$ 5,919,633	\$ 3,403	\$ 35,676	\$ 49,191	\$ 40,517	\$ 18,900	\$ 92,800	\$ 110,755	\$ 1,575	\$ 928,140	\$ 7,200,590
Receivables, Net	-	-	-	-	-	-	-	-	-	350,810	350,810
Due from Other Governments	561,871	313	-	20,527	-	-	-	-	-	-	582,711
Total Assets	<u>\$ 6,481,504</u>	<u>\$ 3,716</u>	<u>\$ 35,676</u>	<u>\$ 69,718</u>	<u>\$ 40,517</u>	<u>\$ 18,900</u>	<u>\$ 92,800</u>	<u>\$ 110,755</u>	<u>\$ 1,575</u>	<u>\$ 1,278,950</u>	<u>\$ 8,134,111</u>
<b>LIABILITIES</b>											
Accounts Payable	\$ 385,008	\$ 98	\$ 699	\$ 2,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 388,475
Accrued Payroll	1,269	-	-	-	-	-	-	-	-	-	1,269
Total Liabilities	<u>386,277</u>	<u>98</u>	<u>699</u>	<u>2,670</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>389,744</u>
<b>FUND BALANCE</b>											
Restricted	6,095,227	3,618	34,977	67,048	40,517	18,900	92,800	110,755	1,575	1,278,950	7,744,367
Total Fund Balance	<u>6,095,227</u>	<u>3,618</u>	<u>34,977</u>	<u>67,048</u>	<u>40,517</u>	<u>18,900</u>	<u>92,800</u>	<u>110,755</u>	<u>1,575</u>	<u>1,278,950</u>	<u>7,744,367</u>
Total Liabilities and Fund Balance	<u>\$ 6,481,504</u>	<u>\$ 3,716</u>	<u>\$ 35,676</u>	<u>\$ 69,718</u>	<u>\$ 40,517</u>	<u>\$ 18,900</u>	<u>\$ 92,800</u>	<u>\$ 110,755</u>	<u>\$ 1,575</u>	<u>\$ 1,278,950</u>	<u>\$ 8,134,111</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
For the Year Ended June 30, 2014

	County Road Improvement Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 1,301,152	\$ 1,979,075	\$ 677,923
Charges for Services	1,300,000	1,389,618	89,618
Interest	<u>4,000</u>	<u>14,321</u>	<u>10,321</u>
Total Revenues	<u>2,605,152</u>	<u>3,383,014</u>	<u>777,862</u>
Expenditures			
Public Works			
Personnel	98,287	81,703	16,584
Purchased Services	52,337	139,439	(87,102)
Supplies	2,002	35,009	(33,007)
Capital	<u>3,500,000</u>	<u>904,163</u>	<u>2,595,837</u>
Total Expenditures	<u>3,652,626</u>	<u>1,160,314</u>	<u>2,492,312</u>
Excess (deficiency) of revenues over expenditures	(1,047,474)	2,222,700	3,270,174
Other Financing Sources (Uses)			
Transfers Out	<u>(354,010)</u>	<u>(354,158)</u>	<u>(148)</u>
Total Other Financing Sources (Uses)	<u>(354,010)</u>	<u>(354,158)</u>	<u>(148)</u>
Net Change in Fund Balance	(1,401,484)	1,868,542	3,270,026
Fund Balance - beginning	<u>4,226,685</u>	<u>4,226,685</u>	<u>-</u>
Fund Balance - ending	<u>\$ 2,825,201</u>	<u>\$ 6,095,227</u>	<u>\$ 3,270,026</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
For the Year Ended June 30, 2014

	Oil Collection Grant		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 33,139	\$ 26,743	\$ (6,396)
Total Revenues	<u>33,139</u>	<u>26,743</u>	<u>(6,396)</u>
Expenditures			
Public Works			
Purchased Services	6,450	943	5,507
Supplies	6,689	3,993	2,696
Capital	<u>20,000</u>	<u>18,975</u>	<u>1,025</u>
Total Expenditures	<u>33,139</u>	<u>23,911</u>	<u>9,228</u>
Net Change in Fund Balance	-	2,832	2,832
Fund Balance - beginning	<u>786</u>	<u>786</u>	<u>-</u>
Fund Balance - ending	<u>\$ 786</u>	<u>\$ 3,618</u>	<u>\$ 2,832</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2014

	Solid Waste/Recycling Grant		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	<u>\$ 28,056</u>	<u>\$ 41,873</u>	<u>\$ 13,817</u>
Total Revenues	<u>28,056</u>	<u>41,873</u>	<u>13,817</u>
Expenditures			
Public Works			
Supplies	<u>28,056</u>	<u>16,471</u>	<u>11,585</u>
Total Expenditures	<u>28,056</u>	<u>16,471</u>	<u>11,585</u>
Net Change in Fund Balance	-	25,402	25,402
Fund Balance - beginning	<u>9,575</u>	<u>9,575</u>	-
Fund Balance - ending	<u>\$ 9,575</u>	<u>\$ 34,977</u>	<u>\$ 25,402</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2014

	Tire Recycling Grant		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 58,750	\$ 64,549	\$ 5,799
Interest	-	39	39
Total Revenues	58,750	64,588	5,838
Expenditures			
Public Works			
Purchased Services	58,750	32,312	26,438
Total Expenditures	58,750	32,312	26,438
Net Change in Fund Balance	-	32,276	32,276
Fund Balance - beginning	34,772	34,772	-
Fund Balance - ending	\$ 34,772	\$ 67,048	\$ 32,276

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2014

	Waste Management Recycling Grant		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Miscellaneous	12,000	-	(12,000)
Total Revenues	12,000	-	(12,000)
Expenditures			
Public Works			
Purchased Services	54,241	1,168	53,073
Supplies	-	556	(556)
Total Expenditures	54,241	1,724	52,517
Net Change in Fund Balance	(42,241)	(1,724)	40,517
Fund Balance - beginning	42,241	42,241	-
Fund Balance - ending	\$ -	\$ 40,517	\$ 40,517

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2014

	Barton's Run Agreement		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$ 6,300	\$ 11,700	\$ 5,400
Total Revenues	<u>6,300</u>	<u>11,700</u>	<u>5,400</u>
Expenditures			
Public Works			
Capital	<u>13,500</u>	-	<u>13,500</u>
Total Expenditures	<u>13,500</u>	-	<u>13,500</u>
Net Change in Fund Balance	(7,200)	11,700	18,900
Fund Balance - beginning	<u>7,200</u>	<u>7,200</u>	-
Fund Balance - ending	<u>\$ -</u>	<u>\$ 18,900</u>	<u>\$ 18,900</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2014

	Traffic Impact Analysis Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Miscellaneous	\$ -	\$ -	\$ -
Total Revenues	-	-	-
Expenditures			
Public Works			
Capital	-	-	-
Total Expenditures	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance - beginning	92,800	92,800	-
Fund Balance - ending	\$ 92,800	\$ 92,800	\$ -



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2014

	Del Webb Transportation Fees		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$ 30,000	\$ 63,700	\$ 33,700
Interest	<u>-</u>	<u>71</u>	<u>71</u>
Total Revenues	<u>30,000</u>	<u>63,771</u>	<u>33,771</u>
Expenditures			
Public Works			
Capital	<u>76,984</u>	<u>-</u>	<u>76,984</u>
Total Expenditures	<u>76,984</u>	<u>-</u>	<u>76,984</u>
Net Change in Fund Balance	(46,984)	63,771	110,755
Fund Balance - beginning	<u>46,984</u>	<u>46,984</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 110,755</u>	<u>\$ 110,755</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2014

	<u>Del Webb Boat Ramp Repair Fees</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Interest	\$ -	\$ 1	\$ 1
Miscellaneous	<u>1,000</u>	<u>983</u>	<u>(17)</u>
Total Revenues	<u>1,000</u>	<u>984</u>	<u>(16)</u>
Expenditures			
Public Works			
Capital	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Expenditures	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Net Change in Fund Balance	-	984	984
Fund Balance - beginning	<u>591</u>	<u>591</u>	<u>-</u>
Fund Balance - ending	<u>\$ 591</u>	<u>\$ 1,575</u>	<u>\$ 984</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2014

	Road Impact Fees		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 1,979,527	\$ 2,845,628	\$ 866,101
Interest	<u>-</u>	<u>1,359</u>	<u>1,359</u>
Total Revenues	<u>1,979,527</u>	<u>2,846,987</u>	<u>867,460</u>
Expenditures			
Public Works			
Purchased Services	<u>605,601</u>	<u>-</u>	<u>605,601</u>
Total Expenditures	<u>605,601</u>	<u>-</u>	<u>605,601</u>
Excess (deficiency) of revenues over expenditures	1,373,926	2,846,987	1,473,061
Other Financing Sources (Uses)			
Transfers Out	<u>(1,870,000)</u>	<u>(2,281,349)</u>	<u>(411,349)</u>
Total Other Financing Sources (Uses)	<u>(1,870,000)</u>	<u>(2,281,349)</u>	<u>(411,349)</u>
Net Change in Fund Balance	(496,074)	565,638	1,061,712
Fund Balance - beginning	<u>713,312</u>	<u>713,312</u>	<u>-</u>
Fund Balance - ending	<u>\$ 217,238</u>	<u>\$ 1,278,950</u>	<u>\$ 1,061,712</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2014

	Total		Variance Positive (Negative)
	Final Budget	Actual	
Revenues			
Licenses and Permits	\$ 1,979,527	\$ 2,845,628	\$ 866,101
Intergovernmental	1,421,097	2,112,240	691,143
Charges for Services	1,336,300	1,465,018	128,718
Interest	4,000	15,791	11,791
Miscellaneous	<u>13,000</u>	<u>983</u>	<u>(12,017)</u>
Total Revenues	<u>4,753,924</u>	<u>6,439,660</u>	<u>1,685,736</u>
Expenditures			
Public Works			
Personnel	98,287	81,703	16,584
Purchased Services	777,379	173,862	603,517
Supplies	36,747	56,029	(19,282)
Capital	<u>3,611,484</u>	<u>923,138</u>	<u>2,688,346</u>
Total Expenditures	<u>4,523,897</u>	<u>1,234,732</u>	<u>3,289,165</u>
Excess (deficiency) of revenues over expenditures	230,027	5,204,928	4,974,901
Other Financing Sources (Uses)			
Transfers Out	<u>(2,224,010)</u>	<u>(2,635,507)</u>	<u>(411,497)</u>
Total Other Financing Sources (Uses)	<u>(2,224,010)</u>	<u>(2,635,507)</u>	<u>(411,497)</u>
Net Change in Fund Balance	(1,993,983)	2,569,421	4,563,404
Fund Balance - beginning	<u>5,174,946</u>	<u>5,174,946</u>	<u>-</u>
Fund Balance - ending	<u>\$ 3,180,963</u>	<u>\$ 7,744,367</u>	<u>\$ 4,563,404</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
 June 30, 2014

	Central Administration	Safety Action Program	School Intervention Program	Community Based Treatment Program	Preventive Education Program	Intensive Outpatient Program	Drug Court	Total
<b>ASSETS</b>								
Cash and Equity in Pooled Cash and Investments	\$ 83,512	\$ 15,235	\$ 38,111	\$ 17,405	\$ -	\$ -	\$ 5,646	\$ 159,909
Receivables, Net	-	2,485	-	335	-	-	-	2,820
Due from Other Governments	-	-	16,084	17,201	16,816	16,084	-	66,185
Prepaid Items	3,304	-	-	-	-	-	-	3,304
Total Assets	<u>\$ 86,816</u>	<u>\$ 17,720</u>	<u>\$ 54,195</u>	<u>\$ 34,941</u>	<u>\$ 16,816</u>	<u>\$ 16,084</u>	<u>\$ 5,646</u>	<u>\$ 232,218</u>
<b>LIABILITIES</b>								
Accounts Payable	\$ 2,896	\$ 960	\$ 455	\$ 763	\$ 10,893	\$ 11,218	\$ 1,298	\$ 28,483
Accrued Payroll	5,341	4,628	1,621	12,650	5,111	4,684	-	34,035
Total Liabilities	<u>8,237</u>	<u>5,588</u>	<u>2,076</u>	<u>13,413</u>	<u>16,004</u>	<u>15,902</u>	<u>1,298</u>	<u>62,518</u>
<b>FUND BALANCE</b>								
Nonspendable	3,304	-	-	-	-	-	-	3,304
Restricted	75,275	12,132	52,119	21,528	812	182	4,348	166,396
Total Fund Balance	<u>78,579</u>	<u>12,132</u>	<u>52,119</u>	<u>21,528</u>	<u>812</u>	<u>182</u>	<u>4,348</u>	<u>169,700</u>
Total Liabilities and Fund Balance	<u>\$ 86,816</u>	<u>\$ 17,720</u>	<u>\$ 54,195</u>	<u>\$ 34,941</u>	<u>\$ 16,816</u>	<u>\$ 16,084</u>	<u>\$ 5,646</u>	<u>\$ 232,218</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
 For the Year Ended June 30, 2014

	Central Administration		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 190	\$ 190
Miscellaneous	<u>13,175</u>	<u>13,178</u>	<u>3</u>
Total Revenues	<u>13,175</u>	<u>13,368</u>	<u>193</u>
Expenditures			
Public Health			
Personnel	175,880	179,954	(4,074)
Purchased Services	54,050	45,117	8,933
Supplies	<u>20,375</u>	<u>11,075</u>	<u>9,300</u>
Total Expenditures	<u>250,305</u>	<u>236,146</u>	<u>14,159</u>
Excess (deficiency) of revenues over expenditures	(237,130)	(222,778)	14,352
Other Financing Sources (Uses)			
Transfers In	<u>66,650</u>	<u>281,900</u>	<u>215,250</u>
Total Other Financing Sources (Uses)	<u>66,650</u>	<u>281,900</u>	<u>215,250</u>
Net Change in Fund Balance	(170,480)	59,122	229,602
Fund Balance - beginning	<u>19,457</u>	<u>19,457</u>	<u>-</u>
Fund Balance - ending	<u>\$ (151,023)</u>	<u>\$ 78,579</u>	<u>\$ 229,602</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
For the Year Ended June 30, 2014

	Safety Action Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 95,411	\$ 44,118	\$ (51,293)
Charges for Services	<u>140,000</u>	<u>142,507</u>	<u>2,507</u>
Total Revenues	<u>235,411</u>	<u>186,625</u>	<u>(48,786)</u>
Expenditures			
Public Health			
Personnel	157,690	159,094	(1,404)
Purchased Services	18,500	18,193	307
Supplies	<u>11,450</u>	<u>5,809</u>	<u>5,641</u>
Total Expenditures	<u>187,640</u>	<u>183,096</u>	<u>4,544</u>
Excess (deficiency) of revenues over expenditures	47,771	3,529	(44,242)
Other Financing Sources (Uses)			
Transfers In	<u>66,650</u>	-	<u>(66,650)</u>
Total Other Financing Sources (Uses)	<u>66,650</u>	-	<u>(66,650)</u>
Net Change in Fund Balance	114,421	3,529	(110,892)
Fund Balance - beginning	<u>8,603</u>	<u>8,603</u>	-
Fund Balance - ending	<u>\$ 123,024</u>	<u>\$ 12,132</u>	<u>\$ (110,892)</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
 For the Year Ended June 30, 2014

	School Intervention Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 65,518	\$ 67,637	\$ 2,119
Charges for Services	-	6,000	6,000
Total Revenues	<u>65,518</u>	<u>73,637</u>	<u>8,119</u>
Expenditures			
Public Health			
Personnel	54,168	54,899	(731)
Purchased Services	8,200	3,136	5,064
Supplies	714	222	492
Total Expenditures	<u>63,082</u>	<u>58,257</u>	<u>4,825</u>
Excess (deficiency) of revenues over expenditures	2,436	15,380	12,944
Other Financing Sources (Uses)			
Transfers In	66,650	-	(66,650)
Total Other Financing Sources (Uses)	<u>66,650</u>	<u>-</u>	<u>(66,650)</u>
Net Change in Fund Balance	69,086	15,380	(53,706)
Fund Balance - beginning	<u>36,739</u>	<u>36,739</u>	<u>-</u>
Fund Balance - ending	<u>\$ 105,825</u>	<u>\$ 52,119</u>	<u>\$ (53,706)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
 For the Year Ended June 30, 2014

	<u>Community Based Treatment Program</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 297,606	\$ 295,622	\$ (1,984)
Charges for Services	<u>90,000</u>	<u>112,071</u>	<u>22,071</u>
Total Revenues	<u>387,606</u>	<u>407,693</u>	<u>20,087</u>
Expenditures			
Public Health			
Personnel	407,677	394,104	13,573
Purchased Services	33,000	23,803	9,197
Supplies	<u>1,000</u>	<u>21</u>	<u>979</u>
Total Expenditures	<u>441,677</u>	<u>417,928</u>	<u>23,749</u>
Excess (deficiency) of revenues over expenditures	(54,071)	(10,235)	43,836
Other Financing Sources (Uses)			
Transfers In	<u>66,700</u>	-	<u>(66,700)</u>
Total Other Financing Sources (Uses)	<u>66,700</u>	-	<u>(66,700)</u>
Net Change in Fund Balance	12,629	(10,235)	(22,864)
Fund Balance - beginning	<u>31,763</u>	<u>31,763</u>	<u>-</u>
Fund Balance - ending	<u>\$ 44,392</u>	<u>\$ 21,528</u>	<u>\$ (22,864)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
For the Year Ended June 30, 2014

	Preventative Education Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 144,421	\$ 154,608	\$ 10,187
Miscellaneous	<u>1,000</u>	<u>1,050</u>	<u>50</u>
Total Revenues	<u>145,421</u>	<u>155,658</u>	<u>10,237</u>
Expenditures			
Public Health			
Personnel	181,972	168,111	13,861
Purchased Services	21,775	12,703	9,072
Supplies	<u>1,200</u>	<u>1,020</u>	<u>180</u>
Total Expenditures	<u>204,947</u>	<u>181,834</u>	<u>23,113</u>
Excess (deficiency) of revenues over expenditures	(59,526)	(26,176)	33,350
Other Financing Sources (Uses)			
Transfers In	<u>66,650</u>	<u>25,100</u>	<u>(41,550)</u>
Total Other Financing Sources (Uses)	<u>66,650</u>	<u>25,100</u>	<u>(41,550)</u>
Net Change in Fund Balance	7,124	(1,076)	(8,200)
Fund Balance - beginning	<u>1,888</u>	<u>1,888</u>	<u>-</u>
Fund Balance - ending	<u>\$ 9,012</u>	<u>\$ 812</u>	<u>\$ (8,200)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
 For the Year Ended June 30, 2014

	Intensive Outpatient Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 54,184	\$ 67,188	\$ 13,004
Total Revenues	<u>54,184</u>	<u>67,188</u>	<u>13,004</u>
Expenditures			
Public Health			
Personnel	155,026	150,921	4,105
Purchased Services	5,425	9,483	(4,058)
Supplies	1,200	53	1,147
Total Expenditures	<u>161,651</u>	<u>160,457</u>	<u>1,194</u>
Excess (deficiency) of revenues over expenditures	(107,467)	(93,269)	14,198
Other Financing Sources (Uses)			
Transfers In	66,700	93,000	26,300
Total Other Financing Sources (Uses)	<u>66,700</u>	<u>93,000</u>	<u>26,300</u>
Net Change in Fund Balance	(40,767)	(269)	40,498
Fund Balance - beginning	451	451	-
Fund Balance - ending	<u>\$ (40,316)</u>	<u>\$ 182</u>	<u>\$ 40,498</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
 For the Year Ended June 30, 2014

	Drug Court		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ 100	\$ 11	\$ (89)
Miscellaneous	<u>18,495</u>	<u>3,685</u>	<u>(14,810)</u>
Total Revenues	<u>18,595</u>	<u>3,696</u>	<u>(14,899)</u>
Expenditures			
Public Health			
Purchased Services	1,400	1,049	351
Supplies	<u>17,195</u>	<u>16,894</u>	<u>301</u>
Total Expenditures	<u>18,595</u>	<u>17,943</u>	<u>652</u>
Net Change in Fund Balance	-	(14,247)	(14,247)
Fund Balance - beginning	<u>18,595</u>	<u>18,595</u>	<u>-</u>
Fund Balance - ending	<u>\$ 18,595</u>	<u>\$ 4,348</u>	<u>\$ (14,247)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
For the Year Ended June 30, 2014

	Total		Variance Positive (Negative)
	Final Budget	Actual	
Revenues			
Intergovernmental	\$ 657,140	\$ 629,173	\$ (27,967)
Charges for Services	230,000	260,578	30,578
Interest	100	201	101
Miscellaneous	<u>32,670</u>	<u>17,913</u>	<u>(14,757)</u>
Total Revenues	<u>919,910</u>	<u>907,865</u>	<u>(12,045)</u>
Expenditures			
Public Health			
Personnel	1,132,413	1,107,083	25,330
Purchased Services	142,350	113,484	28,866
Supplies	<u>53,134</u>	<u>35,094</u>	<u>18,040</u>
Total Expenditures	<u>1,327,897</u>	<u>1,255,661</u>	<u>72,236</u>
Excess (deficiency) of revenues over expenditures	(407,987)	(347,796)	60,191
Other Financing Sources (Uses)			
Transfers In	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Net Change in Fund Balance	(7,987)	52,204	60,191
Fund Balance - beginning	<u>117,496</u>	<u>117,496</u>	<u>-</u>
Fund Balance - ending	<u>\$ 109,509</u>	<u>\$ 169,700</u>	<u>\$ 60,191</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
June 30, 2014

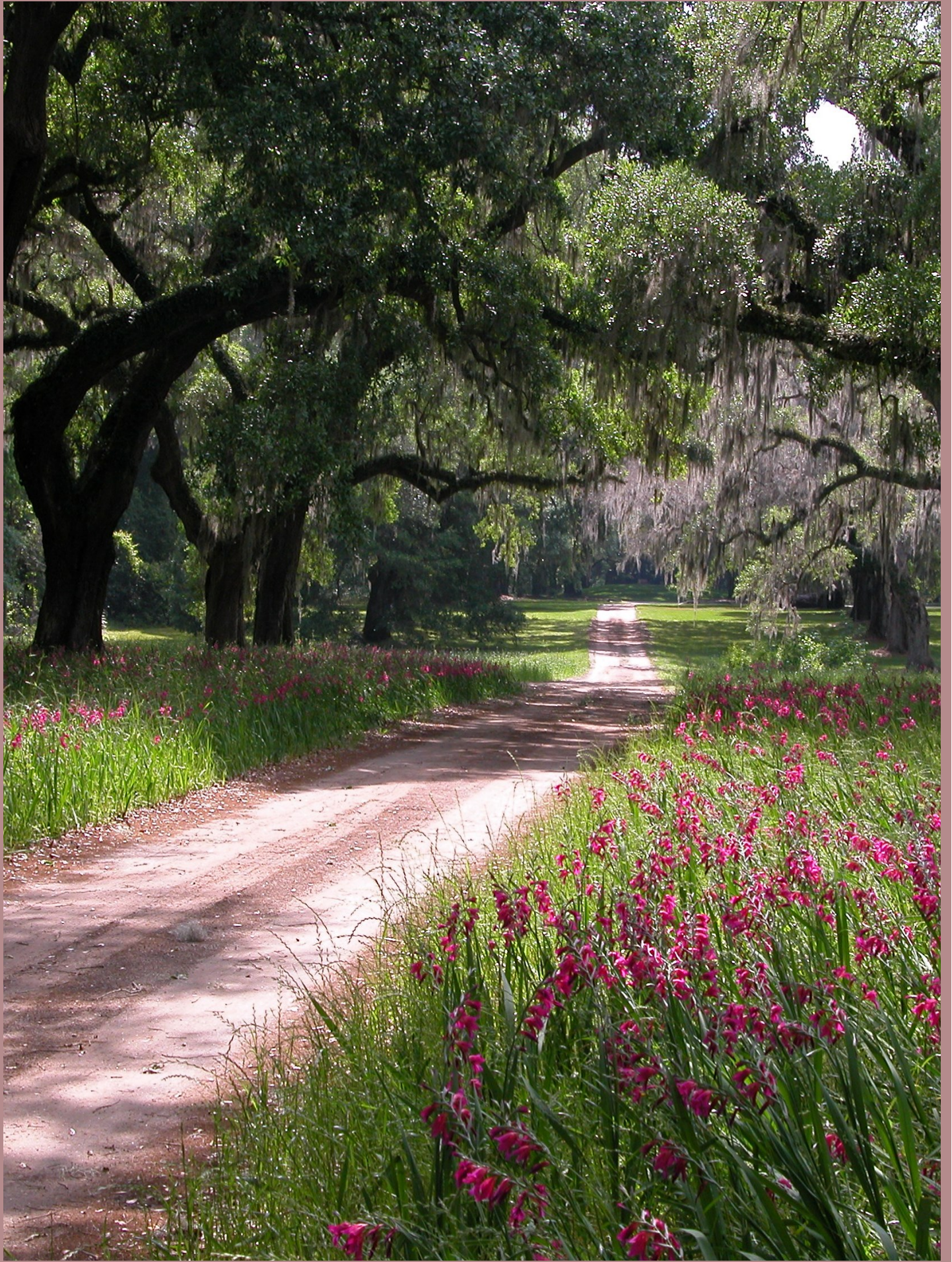
	Central Adminis- tration	Employed Services Program	Supervised Management Program	Service Coordination Program	Family Support Program	Old Shell Plants Program	Old Shell Pottery Program	Port Royal Residence Program	Early Intervention Program
<b>ASSETS</b>									
Cash and Equity in Pooled Cash and Investments	\$ 792,783	\$ 111,270	\$ 1,924	\$ 4,316	\$ 7,583	\$ 2,174	\$ 1,728	\$ 39,139	\$ 29,255
Receivables, Net	-	7,188	-	-	-	-	-	-	-
Due from Other Governments	-	-	-	4,937	-	-	-	-	-
Prepaid Items	7,084	12,017	-	-	-	-	-	1,519	-
Total Assets	<u>\$ 799,867</u>	<u>\$ 130,475</u>	<u>\$ 1,924</u>	<u>\$ 9,253</u>	<u>\$ 7,583</u>	<u>\$ 2,174</u>	<u>\$ 1,728</u>	<u>\$ 40,658</u>	<u>\$ 29,255</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ 6,387	\$ 86,703	\$ 49	\$ 460	\$ -	\$ 1	\$ -	\$ 6,351	\$ 2,990
Accrued Payroll	11,449	31,026	1,669	8,723	-	-	-	32,750	10,552
Due to Others	33,579	-	-	-	-	-	-	-	-
Total Liabilities	<u>51,415</u>	<u>117,729</u>	<u>1,718</u>	<u>9,183</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>39,101</u>	<u>13,542</u>
<b>FUND BALANCE</b>									
Nonspendable	7,084	12,017	-	-	-	-	-	1,519	-
Restricted	741,368	729	206	70	7,583	2,173	1,728	38	15,713
Total Fund Balance	<u>748,452</u>	<u>12,746</u>	<u>206</u>	<u>70</u>	<u>7,583</u>	<u>2,173</u>	<u>1,728</u>	<u>1,557</u>	<u>15,713</u>
Total Liabilities and Fund Balance	<u>\$ 799,867</u>	<u>\$ 130,475</u>	<u>\$ 1,924</u>	<u>\$ 9,253</u>	<u>\$ 7,583</u>	<u>\$ 2,174</u>	<u>\$ 1,728</u>	<u>\$ 40,658</u>	<u>\$ 29,255</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
June 30, 2014

	Summer Services Program	Community Training Program	Enhanced Services Program	Respite Program	CTH 1 Program	CTH 1 D Program	Breakers Program	Waiver Respite Providers	Community Support Waiver	Total
<b>ASSETS</b>										
Cash and Equity in Pooled Cash and Investments	\$ 11,208	\$ 60,181	\$ 4,548	\$ 30,433	\$ 12,982	\$ 72	\$ 2,741	\$ 5,878	\$ 72	\$ 1,118,287
Receivables, Net	-	-	-	-	-	-	-	-	-	7,188
Due from Other Governments	-	-	-	-	-	-	-	-	-	4,937
Prepaid Items	-	8,448	-	-	-	-	-	-	-	29,068
<b>Total Assets</b>	<b>\$ 11,208</b>	<b>\$ 68,629</b>	<b>\$ 4,548</b>	<b>\$ 30,433</b>	<b>\$ 12,982</b>	<b>\$ 72</b>	<b>\$ 2,741</b>	<b>\$ 5,878</b>	<b>\$ 72</b>	<b>\$ 1,159,480</b>
<b>LIABILITIES</b>										
Accounts Payable	\$ 5,030	\$ 9,231	\$ 3,038	\$ 3,326	\$ 2,712	\$ -	\$ 45	\$ -	\$ -	\$ 126,323
Accrued Payroll	3,790	50,760	-	-	319	-	2,108	786	-	153,932
Due to Others	-	-	-	-	-	-	-	-	-	33,579
<b>Total Liabilities</b>	<b>8,820</b>	<b>59,991</b>	<b>3,038</b>	<b>3,326</b>	<b>3,031</b>	<b>-</b>	<b>2,153</b>	<b>786</b>	<b>-</b>	<b>313,834</b>
<b>FUND BALANCE</b>										
Nonspendable	-	8,448	-	-	-	-	-	-	-	29,068
Restricted	2,388	190	1,510	27,107	9,951	72	588	5,092	72	816,578
<b>Total Fund Balance</b>	<b>2,388</b>	<b>8,638</b>	<b>1,510</b>	<b>27,107</b>	<b>9,951</b>	<b>72</b>	<b>588</b>	<b>5,092</b>	<b>72</b>	<b>845,646</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 11,208</b>	<b>\$ 68,629</b>	<b>\$ 4,548</b>	<b>\$ 30,433</b>	<b>\$ 12,982</b>	<b>\$ 72</b>	<b>\$ 2,741</b>	<b>\$ 5,878</b>	<b>\$ 72</b>	<b>\$ 1,159,480</b>



Hank Hearn, Beaufort County Resident



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
For the Year Ended June 30, 2014

	Central Administration		Variance Positive (Negative)
	Final Budget	Actual	
Revenues			
Interest	\$ -	\$ 1,118	\$ 1,118
Miscellaneous	3,000	1,630	(1,370)
Total Revenues	<u>3,000</u>	<u>2,748</u>	<u>(252)</u>
Expenditures			
Public Health			
Personnel	345,393	357,739	(12,346)
Purchased Services	146,710	139,974	6,736
Supplies	33,171	25,421	7,750
Capital	109,894	109,893	1
Total Expenditures	<u>635,168</u>	<u>633,027</u>	<u>2,141</u>
Excess (deficiency) of revenues over expenditures	(632,168)	(630,279)	1,889
Other Financing Sources (Uses)			
Transfers In	605,587	1,006,600	401,013
Total Other Financing Sources (Uses)	<u>605,587</u>	<u>1,006,600</u>	<u>401,013</u>
Net Change in Fund Balance	(26,581)	376,321	402,902
Fund Balance - beginning	<u>372,131</u>	<u>372,131</u>	<u>-</u>
Fund Balance - ending	<u>\$ 345,550</u>	<u>\$ 748,452</u>	<u>\$ 402,902</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
For the Year Ended June 30, 2014

	Employed Services Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 1,247,320	\$ 1,282,960	\$ 35,640
Charges for Services	-	21,149	21,149
Miscellaneous	<u>147,569</u>	<u>174,335</u>	<u>26,766</u>
Total Revenues	<u>1,394,889</u>	<u>1,478,444</u>	<u>83,555</u>
Expenditures			
Public Health			
Personnel	1,147,713	1,152,282	(4,569)
Purchased Services	450,916	424,375	26,541
Supplies	92,016	99,947	(7,931)
Capital	<u>101,668</u>	<u>50,834</u>	<u>50,834</u>
Total Expenditures	<u>1,792,313</u>	<u>1,727,438</u>	<u>64,875</u>
Excess (deficiency) of revenues over expenditures	(397,424)	(248,994)	148,430
Other Financing Sources (Uses)			
Transfers In	<u>396,684</u>	<u>261,000</u>	<u>(135,684)</u>
Total Other Financing Sources (Uses)	<u>396,684</u>	<u>261,000</u>	<u>(135,684)</u>
Net Change in Fund Balance	(740)	12,006	12,746
Fund Balance - beginning	<u>740</u>	<u>740</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 12,746</u>	<u>\$ 12,746</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	Supervised Management Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 60,075	\$ 61,024	\$ 949
Total Revenues	<u>60,075</u>	<u>61,024</u>	<u>949</u>
Expenditures			
Public Health			
Personnel	55,306	60,527	(5,221)
Purchased Services	1,994	1,019	975
Supplies	<u>2,775</u>	<u>2,111</u>	<u>664</u>
Total Expenditures	<u>60,075</u>	<u>63,657</u>	<u>(3,582)</u>
Excess (deficiency) of revenues over expenditures	-	(2,633)	(2,633)
Other Financing Sources (Uses)			
Transfers In	-	<u>2,100</u>	<u>2,100</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>2,100</u>	<u>2,100</u>
Net Change in Fund Balance	-	(533)	(533)
Fund Balance - beginning	<u>739</u>	<u>739</u>	<u>-</u>
Fund Balance - ending	<u>\$ 739</u>	<u>\$ 206</u>	<u>\$ (533)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	Service Coordination Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 226,173	\$ 242,631	\$ 16,458
Total Revenues	<u>226,173</u>	<u>242,631</u>	<u>16,458</u>
Expenditures			
Public Health			
Personnel	267,490	288,078	(20,588)
Purchased Services	2,660	2,488	172
Supplies	<u>4,690</u>	<u>3,900</u>	<u>790</u>
Total Expenditures	<u>274,840</u>	<u>294,466</u>	<u>(19,626)</u>
Excess (deficiency) of revenues over expenditures	(48,667)	(51,835)	(3,168)
Other Financing Sources (Uses)			
Transfers In	<u>48,667</u>	<u>51,200</u>	<u>2,533</u>
Total Other Financing Sources (Uses)	<u>48,667</u>	<u>51,200</u>	<u>2,533</u>
Net Change in Fund Balance	-	(635)	(635)
Fund Balance - beginning	<u>705</u>	<u>705</u>	<u>-</u>
Fund Balance - ending	<u>\$ 705</u>	<u>\$ 70</u>	<u>\$ (635)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	Family Support Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 4,000	\$ 4,000	\$ -
Total Revenues	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Expenditures			
Public Health			
Purchased Services	<u>4,000</u>	<u>2,060</u>	<u>1,940</u>
Total Expenditures	<u>4,000</u>	<u>2,060</u>	<u>1,940</u>
Net Change in Fund Balance	-	1,940	1,940
Fund Balance - beginning	<u>5,643</u>	<u>5,643</u>	<u>-</u>
Fund Balance - ending	<u>\$ 5,643</u>	<u>\$ 7,583</u>	<u>\$ 1,940</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	<u>Old Shell Plants Program</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 203	\$ 149	\$ (54)
Total Revenues	<u>203</u>	<u>149</u>	<u>(54)</u>
Expenditures			
Public Health			
Supplies	<u>203</u>	<u>147</u>	<u>56</u>
Total Expenditures	<u>203</u>	<u>147</u>	<u>56</u>
Net Change in Fund Balance	-	2	2
Fund Balance - beginning	<u>2,171</u>	<u>2,171</u>	-
Fund Balance - ending	<u>\$ 2,171</u>	<u>\$ 2,173</u>	<u>\$ 2</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	<u>Old Shell Pottery Program</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 100	\$ -	\$ (100)
Total Revenues	<u>100</u>	<u>-</u>	<u>(100)</u>
Expenditures			
Public Health			
Supplies	<u>100</u>	<u>-</u>	<u>100</u>
Total Expenditures	<u>100</u>	<u>-</u>	<u>100</u>
Net Change in Fund Balance	-	-	-
Fund Balance - beginning	<u>1,728</u>	<u>1,728</u>	<u>-</u>
Fund Balance - ending	<u>\$ 1,728</u>	<u>\$ 1,728</u>	<u>\$ -</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
For the Year Ended June 30, 2014

	Port Royal Residence Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 907,582	\$ 967,248	\$ 59,666
Charges for Services	105,572	103,744	(1,828)
Total Revenues	<u>1,013,154</u>	<u>1,070,992</u>	<u>57,838</u>
Expenditures			
Public Health			
Personnel	1,367,294	1,290,300	76,994
Purchased Services	78,320	75,718	2,602
Supplies	87,600	78,847	8,753
Total Expenditures	<u>1,533,214</u>	<u>1,444,865</u>	<u>88,349</u>
Excess (deficiency) of revenues over expenditures	(520,060)	(373,873)	146,187
Other Financing Sources (Uses)			
Transfers In	520,060	375,100	(144,960)
Total Other Financing Sources (Uses)	<u>520,060</u>	<u>375,100</u>	<u>(144,960)</u>
Net Change in Fund Balance	-	1,227	1,227
Fund Balance - beginning	<u>330</u>	<u>330</u>	<u>-</u>
Fund Balance - ending	<u>\$ 330</u>	<u>\$ 1,557</u>	<u>\$ 1,227</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	Early Intervention Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 369,770	\$ 370,609	\$ 839
Total Revenues	<u>369,770</u>	<u>370,609</u>	<u>839</u>
Expenditures			
Public Health			
Personnel	369,633	349,931	19,702
Purchased Services	6,899	4,807	2,092
Supplies	<u>10,400</u>	<u>9,866</u>	<u>534</u>
Total Expenditures	<u>386,932</u>	<u>364,604</u>	<u>22,328</u>
Excess (deficiency) of revenues over expenditures	(17,162)	6,005	23,167
Other Financing Sources (Uses)			
Transfers In	<u>17,162</u>	-	<u>(17,162)</u>
Total Other Financing Sources (Uses)	<u>17,162</u>	-	<u>(17,162)</u>
Net Change in Fund Balance	-	6,005	6,005
Fund Balance - beginning	<u>9,708</u>	<u>9,708</u>	-
Fund Balance - ending	<u>\$ 9,708</u>	<u>\$ 15,713</u>	<u>\$ 6,005</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	Summer Services Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 4,000	\$ 4,500	\$ 500
Miscellaneous	<u>14,594</u>	<u>2,862</u>	<u>(11,732)</u>
Total Revenues	<u>18,594</u>	<u>7,362</u>	<u>(11,232)</u>
Expenditures			
Public Health			
Personnel	8,903	14,832	(5,929)
Purchased Services	9,121	8,078	1,043
Supplies	<u>2,070</u>	<u>5,300</u>	<u>(3,230)</u>
Total Expenditures	<u>20,094</u>	<u>28,210</u>	<u>(8,116)</u>
Excess (deficiency) of revenues over expenditures	(1,500)	(20,848)	(19,348)
Other Financing Sources (Uses)			
Transfers In	<u>-</u>	<u>20,000</u>	<u>20,000</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>20,000</u>	<u>20,000</u>
Net Change in Fund Balance	(1,500)	(848)	652
Fund Balance - beginning	<u>3,236</u>	<u>3,236</u>	<u>-</u>
Fund Balance - ending	<u>\$ 1,736</u>	<u>\$ 2,388</u>	<u>\$ 652</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
For the Year Ended June 30, 2014

	Community Training Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 1,121,817	\$ 1,155,422	\$ 33,605
Charges for Services	<u>154,350</u>	<u>149,621</u>	<u>(4,729)</u>
Total Revenues	<u>1,276,167</u>	<u>1,305,043</u>	<u>28,876</u>
Expenditures			
Public Health			
Personnel	1,392,250	1,347,932	44,318
Purchased Services	97,983	87,222	10,761
Supplies	117,601	91,480	26,121
Capital	<u>42,000</u>	<u>22,793</u>	<u>19,207</u>
Total Expenditures	<u>1,649,834</u>	<u>1,549,427</u>	<u>100,407</u>
Excess (deficiency) of revenues over expenditures	(373,667)	(244,384)	129,283
Other Financing Sources (Uses)			
Transfers In	<u>373,645</u>	<u>253,000</u>	<u>(120,645)</u>
Total Other Financing Sources (Uses)	<u>373,645</u>	<u>253,000</u>	<u>(120,645)</u>
Net Change in Fund Balance	(22)	8,616	8,638
Fund Balance - beginning	<u>22</u>	<u>22</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 8,638</u>	<u>\$ 8,638</u>

Elizabeth Penn-Sanders, Beaufort County Resident



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	Enhanced Services Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 250,000	\$ 243,058	\$ (6,942)
Total Revenues	<u>250,000</u>	<u>243,058</u>	<u>(6,942)</u>
Expenditures			
Public Health			
Purchased Services	<u>250,000</u>	<u>256,874</u>	<u>(6,874)</u>
Total Expenditures	<u>250,000</u>	<u>256,874</u>	<u>(6,874)</u>
Excess (deficiency) of revenues over expenditures	-	(13,816)	(13,816)
Other Financing Sources (Uses)			
Transfers In	<u>-</u>	<u>15,000</u>	<u>15,000</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>15,000</u>	<u>15,000</u>
Net Change in Fund Balance	-	1,184	1,184
Fund Balance - beginning	<u>326</u>	<u>326</u>	<u>-</u>
Fund Balance - ending	<u>\$ 326</u>	<u>\$ 1,510</u>	<u>\$ 1,184</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	Respite Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 23,075	\$ 27,361	\$ 4,286
Total Revenues	<u>23,075</u>	<u>27,361</u>	<u>4,286</u>
Expenditures			
Public Health			
Personnel	-	4,687	(4,687)
Purchased Services	<u>23,075</u>	<u>12,478</u>	<u>10,597</u>
Total Expenditures	<u>23,075</u>	<u>17,165</u>	<u>5,910</u>
Net Change in Fund Balance	-	10,196	10,196
Fund Balance - beginning	<u>16,911</u>	<u>16,911</u>	<u>-</u>
Fund Balance - ending	<u>\$ 16,911</u>	<u>\$ 27,107</u>	<u>\$ 10,196</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	CTH 1 Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 42,312	\$ 46,761	\$ 4,449
Total Revenues	<u>42,312</u>	<u>46,761</u>	<u>4,449</u>
Expenditures			
Public Health			
Personnel	13,362	13,456	(94)
Purchased Services	<u>28,950</u>	<u>32,528</u>	<u>(3,578)</u>
Total Expenditures	<u>42,312</u>	<u>45,984</u>	<u>(3,672)</u>
Net Change in Fund Balance	-	777	777
Fund Balance - beginning	<u>9,174</u>	<u>9,174</u>	-
Fund Balance - ending	<u>\$ 9,174</u>	<u>\$ 9,951</u>	<u>\$ 777</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	CTH 1 D Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 23,598	\$ -	\$ (23,598)
Total Revenues	<u>23,598</u>	<u>-</u>	<u>(23,598)</u>
Expenditures			
Public Health			
Personnel	-	-	-
Purchased Services	<u>23,598</u>	<u>-</u>	<u>23,598</u>
Total Expenditures	<u>23,598</u>	<u>-</u>	<u>23,598</u>
Net Change in Fund Balance	-	-	-
Fund Balance - beginning	<u>72</u>	<u>72</u>	<u>-</u>
Fund Balance - ending	<u>\$ 72</u>	<u>\$ 72</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
For the Year Ended June 30, 2014

	Breakers Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 50,000	\$ 50,000	\$ -
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Expenditures			
Public Health			
Personnel	38,324	59,564	(21,240)
Purchased Services	8,676	5,782	2,894
Supplies	<u>3,000</u>	<u>879</u>	<u>2,121</u>
Total Expenditures	<u>50,000</u>	<u>66,225</u>	<u>(16,225)</u>
Excess (deficiency) of revenues over expenditures	-	(16,225)	(16,225)
Other Financing Sources (Uses)			
Transfers In	-	<u>16,000</u>	<u>16,000</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>16,000</u>	<u>16,000</u>
Net Change in Fund Balance	-	(225)	(225)
Fund Balance - beginning	<u>813</u>	<u>813</u>	<u>-</u>
Fund Balance - ending	<u>\$ 813</u>	<u>\$ 588</u>	<u>\$ (225)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	Waiver Respite Providers		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 25,029	\$ 27,117	\$ 2,088
Total Revenues	<u>25,029</u>	<u>27,117</u>	<u>2,088</u>
Expenditures			
Public Health			
Personnel	<u>63,224</u>	<u>29,582</u>	<u>33,642</u>
Total Expenditures	<u>63,224</u>	<u>29,582</u>	<u>33,642</u>
Excess (deficiency) of revenues over expenditures	(38,195)	(2,465)	35,730
Other Financing Sources (Uses)			
Transfers In	<u>38,195</u>	-	<u>(38,195)</u>
Total Other Financing Sources (Uses)	<u>38,195</u>	-	<u>(38,195)</u>
Net Change in Fund Balance	-	(2,465)	(2,465)
Fund Balance - beginning	<u>7,557</u>	<u>7,557</u>	<u>-</u>
Fund Balance - ending	<u>\$ 7,557</u>	<u>\$ 5,092</u>	<u>\$ (2,465)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	<u>DSN Community Support Waiver</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Public Health			
Personnel	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance - beginning	<u>72</u>	<u>72</u>	<u>-</u>
Fund Balance - ending	<u>\$ 72</u>	<u>\$ 72</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2014

	Total		Variance Positive (Negative)
	Final Budget	Actual	
Revenues			
Intergovernmental	\$ 4,354,751	\$ 4,482,691	\$ 127,940
Charges for Services	259,922	274,514	14,592
Interest	-	1,118	1,118
Miscellaneous	<u>165,466</u>	<u>178,976</u>	<u>13,510</u>
Total Revenues	<u>4,780,139</u>	<u>4,937,299</u>	<u>157,160</u>
Expenditures			
Public Health			
Personnel	5,068,892	4,968,910	99,982
Purchased Services	1,132,902	1,053,403	79,499
Supplies	353,626	317,898	35,728
Capital	<u>253,562</u>	<u>183,520</u>	<u>70,042</u>
Total Expenditures	<u>6,808,982</u>	<u>6,523,731</u>	<u>285,251</u>
Excess (deficiency) of revenues over expenditures	(2,028,843)	(1,586,432)	442,411
Other Financing Sources (Uses)			
Transfers In	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>
Net Change in Fund Balance	(28,843)	413,568	442,411
Fund Balance - beginning	<u>432,078</u>	<u>432,078</u>	<u>-</u>
Fund Balance - ending	<u>\$ 403,235</u>	<u>\$ 845,646</u>	<u>\$ 442,411</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
 June 30, 2014

	Daufuskie Ferry Grant	HUD Homes Program	CDBG Water Grants	Collaborative Organization for Services to Youth	Total
<u>ASSETS</u>					
Cash and Equity in Pooled Cash and Investments	\$ -	\$ -	\$ 5,300	\$ 94,031	\$ 99,331
Receivables, Net	2,196	55,398	-	-	57,594
Due from Other Governments	50,000	-	-	9,989	59,989
Prepaid Items	-	-	-	10,000	10,000
Total Assets	<u>\$ 52,196</u>	<u>\$ 55,398</u>	<u>\$ 5,300</u>	<u>\$ 114,020</u>	<u>\$ 226,914</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 19,588	\$ 55,398	\$ -	\$ 27,572	\$ 102,558
Accrued Payroll	-	-	-	5,672	5,672
Total Liabilities	<u>19,588</u>	<u>55,398</u>	<u>-</u>	<u>33,244</u>	<u>108,230</u>
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	10,000	10,000
Restricted	<u>32,608</u>	<u>-</u>	<u>5,300</u>	<u>70,776</u>	<u>108,684</u>
Total Fund Balance	<u>32,608</u>	<u>-</u>	<u>5,300</u>	<u>80,776</u>	<u>118,684</u>
Total Liabilities and Fund Balance	<u>\$ 52,196</u>	<u>\$ 55,398</u>	<u>\$ 5,300</u>	<u>\$ 114,020</u>	<u>\$ 226,914</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
 For the Year Ended June 30, 2014

	Daufuskie Ferry Grant		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 50,000	\$ 50,000	\$ -
Charges for Services	<u>30,000</u>	<u>32,586</u>	<u>2,586</u>
Total Revenues	<u>80,000</u>	<u>82,586</u>	<u>2,586</u>
Expenditures			
Other	<u>318,391</u>	<u>288,369</u>	<u>30,022</u>
Total Expenditures	<u>318,391</u>	<u>288,369</u>	<u>30,022</u>
Excess (deficiency) of revenues over expenditures	(238,391)	(205,783)	32,608
Other Financing Sources (Uses)			
Transfers In	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Net Change in Fund Balance	(88,391)	(55,783)	32,608
Fund Balance - beginning	<u>88,391</u>	<u>88,391</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 32,608</u>	<u>\$ 32,608</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
 For the Year Ended June 30, 2014

	HUD Homes Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 500,000	\$ 774,421	\$ 274,421
Total Revenues	<u>500,000</u>	<u>774,421</u>	<u>274,421</u>
Expenditures			
Other	<u>500,000</u>	<u>774,421</u>	<u>(274,421)</u>
Total Expenditures	<u>500,000</u>	<u>774,421</u>	<u>(274,421)</u>
Net Change in Fund Balance	-	-	-
Fund Balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
 For the Year Ended June 30, 2014

	CDBG Water Grants		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 20,000	\$ 323,491	\$ 303,491
Total Revenues	<u>20,000</u>	<u>323,491</u>	<u>303,491</u>
Expenditures			
Other	<u>20,000</u>	<u>323,491</u>	<u>(303,491)</u>
Total Expenditures	<u>20,000</u>	<u>323,491</u>	<u>(303,491)</u>
Net Change in Fund Balance	-	-	-
Fund Balance - beginning	<u>5,300</u>	<u>5,300</u>	<u>-</u>
Fund Balance - ending	<u>\$ 5,300</u>	<u>\$ 5,300</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
 For the Year Ended June 30, 2014

	<u>Collaborative Organization for Services to Youth</u>		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 144,232	\$ 144,232	\$ -
Charges for Services	20,700	27,561	6,861
Miscellaneous	<u>17,500</u>	<u>20,225</u>	<u>2,725</u>
Total Revenues	<u>182,432</u>	<u>192,018</u>	<u>9,586</u>
Expenditures			
Public Welfare			
Personnel	182,682	186,689	(4,007)
Purchased Services	87,651	79,929	7,722
Supplies	2,483	1,838	645
Other	<u>71,616</u>	<u>68,616</u>	<u>3,000</u>
Total Expenditures	<u>344,432</u>	<u>337,072</u>	<u>7,360</u>
Excess (deficiency) of revenues over expenditures	(162,000)	(145,054)	16,946
Other Financing Sources (Uses)			
Transfers In	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Net Change in Fund Balance	(12,000)	4,946	16,946
Fund Balance - beginning	<u>75,830</u>	<u>75,830</u>	<u>-</u>
Fund Balance - ending	<u>\$ 63,830</u>	<u>\$ 80,776</u>	<u>\$ 16,946</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
For the Year Ended June 30, 2014

	Total		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 714,232	\$ 1,292,144	\$ 577,912
Charges for Services	50,700	60,147	9,447
Miscellaneous	<u>17,500</u>	<u>20,225</u>	<u>2,725</u>
Total Revenues	<u>782,432</u>	<u>1,372,516</u>	<u>590,084</u>
Expenditures			
Public Welfare			
Personnel	182,682	186,689	(4,007)
Purchased Services	87,651	79,929	7,722
Supplies	2,483	1,838	645
Other	<u>910,007</u>	<u>1,454,897</u>	<u>(544,890)</u>
Total Expenditures	<u>1,182,823</u>	<u>1,723,353</u>	<u>(540,530)</u>
Excess (deficiency) of revenues over expenditures	(400,391)	(350,837)	49,554
Other Financing Sources (Uses)			
Transfers In	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Net Change in Fund Balance	(100,391)	(50,837)	49,554
Fund Balance - beginning	<u>169,521</u>	<u>169,521</u>	<u>-</u>
Fund Balance - ending	<u>\$ 69,130</u>	<u>\$ 118,684</u>	<u>\$ 49,554</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 June 30, 2014

	Library Grants	Library Trust	Library Special Trust	Library Impact Fees	PALS Capital Program	PALS Impact Fees	PALS Summer Nutrition Program Grants	Total
<b><u>ASSETS</u></b>								
Cash and Equity in Pooled Cash and Investments	\$ 217,703	\$ 19,714	\$ 258,969	\$ 1,296,015	\$ 64,690	\$ 3,090,849	\$ 103,233	\$ 5,051,173
Receivables, Net	-	-	-	40,862	-	78,681	-	119,543
Due from Other Governments	<u>2,231</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,512</u>	<u>52,743</u>
Total Assets	<u>\$ 219,934</u>	<u>\$ 19,714</u>	<u>\$ 258,969</u>	<u>\$ 1,336,877</u>	<u>\$ 64,690</u>	<u>\$ 3,169,530</u>	<u>\$ 153,745</u>	<u>\$ 5,223,459</u>
<b><u>LIABILITIES</u></b>								
Accounts Payable	\$ 1,178	\$ -	\$ -	\$ 22,677	\$ -	\$ 5,747	\$ 125,672	\$ 155,274
Accrued Payroll	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,992</u>	<u>5,992</u>
Total Liabilities	<u>1,178</u>	<u>-</u>	<u>-</u>	<u>22,677</u>	<u>-</u>	<u>5,747</u>	<u>131,664</u>	<u>161,266</u>
<b><u>FUND BALANCE</u></b>								
Restricted	218,756	19,714	258,969	1,314,200	-	3,163,783	22,081	4,997,503
Committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,690</u>	<u>-</u>	<u>-</u>	<u>64,690</u>
Total Fund Balance	<u>218,756</u>	<u>19,714</u>	<u>258,969</u>	<u>1,314,200</u>	<u>64,690</u>	<u>3,163,783</u>	<u>22,081</u>	<u>5,062,193</u>
Total Liabilities and Fund Balance	<u>\$ 219,934</u>	<u>\$ 19,714</u>	<u>\$ 258,969</u>	<u>\$ 1,336,877</u>	<u>\$ 64,690</u>	<u>\$ 3,169,530</u>	<u>\$ 153,745</u>	<u>\$ 5,223,459</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2014

	Library Grants		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 227,791	\$ 230,748	\$ 2,957
Miscellaneous	-	5,214	5,214
Total Revenues	<u>227,791</u>	<u>235,962</u>	<u>8,171</u>
Expenditures			
Cultural and Recreation			
Purchased Services	7,400	6,212	1,188
Supplies	<u>220,391</u>	<u>228,971</u>	<u>(8,580)</u>
Total Expenditures	<u>227,791</u>	<u>235,183</u>	<u>(7,392)</u>
Net Change in Fund Balance	-	779	779
Fund Balance - beginning	<u>217,977</u>	<u>217,977</u>	-
Fund Balance - ending	<u>\$ 217,977</u>	<u>\$ 218,756</u>	<u>\$ 779</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2014

	Library Trust		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Miscellaneous	\$ 16,000	\$ 16,015	\$ 15
Total Revenues	<u>16,000</u>	<u>16,015</u>	<u>15</u>
Expenditures			
Cultural and Recreation			
Supplies	14,000	14,868	(868)
Other	<u>2,000</u>	<u>3,076</u>	<u>(1,076)</u>
Total Expenditures	<u>16,000</u>	<u>17,944</u>	<u>(1,944)</u>
Net Change in Fund Balance	-	(1,929)	(1,929)
Fund Balance - beginning	<u>21,643</u>	<u>21,643</u>	-
Fund Balance - ending	<u>\$ 21,643</u>	<u>\$ 19,714</u>	<u>\$ (1,929)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2014

	Library Special Trust		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ 500	\$ 188	\$ (312)
Total Revenues	<u>500</u>	<u>188</u>	<u>(312)</u>
Expenditures			
Cultural and Recreation			
Supplies	500	13,419	(12,919)
Total Expenditures	<u>500</u>	<u>13,419</u>	<u>(12,919)</u>
Net Change in Fund Balance	-	(13,231)	(13,231)
Fund Balance - beginning	<u>272,200</u>	<u>272,200</u>	-
Fund Balance - ending	<u>\$ 272,200</u>	<u>\$ 258,969</u>	<u>\$ (13,231)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2014

	Library Impact Fees		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 214,000	\$ 480,242	\$ 266,242
Interest	500	1,233	733
Total Revenues	<u>214,500</u>	<u>481,475</u>	<u>266,975</u>
Expenditures			
Cultural and Recreation			
Purchased Services	5,000	4,700	300
Supplies	1,071,985	13,101	1,058,884
Capital	<u>187,965</u>	<u>199,967</u>	<u>(12,002)</u>
Total Expenditures	<u>1,264,950</u>	<u>217,768</u>	<u>1,047,182</u>
Excess (deficiency) of revenues over expenditures	(1,050,450)	263,707	1,314,157
Other Financing Sources (Uses)			
Transfers out	<u>(217,943)</u>	<u>(217,900)</u>	<u>43</u>
Total Other Financing Sources (Uses)	<u>(217,943)</u>	<u>(217,900)</u>	<u>43</u>
Net Change in Fund Balance	(1,268,393)	45,807	1,314,200
Fund Balance - beginning	<u>1,268,393</u>	<u>1,268,393</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 1,314,200</u>	<u>\$ 1,314,200</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2014

	PALS Capital Program		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$ 18,000	\$ 11,594	\$ (6,406)
Interest	-	56	56
Total Revenues	<u>18,000</u>	<u>11,650</u>	<u>(6,350)</u>
Expenditures			
Supplies	<u>18,000</u>	-	<u>18,000</u>
Total Expenditures	<u>18,000</u>	<u>-</u>	<u>18,000</u>
Net Change in Fund Balance	-	11,650	11,650
Fund Balance - beginning	<u>53,040</u>	<u>53,040</u>	<u>-</u>
Fund Balance - ending	<u>\$ 53,040</u>	<u>\$ 64,690</u>	<u>\$ 11,650</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2014

	PALS Impact Fees		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 536,000	\$ 753,281	\$ 217,281
Interest	1,500	2,468	968
Total Revenues	<u>537,500</u>	<u>755,749</u>	<u>218,249</u>
Expenditures			
Cultural and Recreation			
Purchased Services	571,336	61,959	509,377
Capital	<u>2,447,155</u>	<u>11,483</u>	<u>2,435,672</u>
Total Expenditures	<u>3,018,491</u>	<u>73,442</u>	<u>2,945,049</u>
Net Change in Fund Balance	(2,480,991)	682,307	3,163,298
Fund Balance - beginning	<u>2,481,476</u>	<u>2,481,476</u>	<u>-</u>
Fund Balance - ending	<u>\$ 485</u>	<u>\$ 3,163,783</u>	<u>\$ 3,163,298</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2014

	<u>Summer Nutrition Program Grants</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 530,000	\$ 419,771	\$ (110,229)
Total Revenues	<u>530,000</u>	<u>419,771</u>	<u>(110,229)</u>
Expenditures			
Cultural and Recreation			
Personnel	74,930	55,943	18,987
Purchased Services	453,050	362,686	90,364
Supplies	<u>2,020</u>	<u>1,176</u>	<u>844</u>
Total Expenditures	<u>530,000</u>	<u>419,805</u>	<u>110,195</u>
Net Change in Fund Balance	-	(34)	(34)
Fund Balance - beginning	<u>22,115</u>	<u>22,115</u>	-
Fund Balance - ending	<u>\$ 22,115</u>	<u>\$ 22,081</u>	<u>\$ (34)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2014

	Total		Variance Positive (Negative)
	Final Budget	Actual	
Revenues			
Licenses and Permits	\$ 750,000	\$ 1,233,523	\$ 483,523
Intergovernmental	757,791	650,519	(107,272)
Charges for Services	18,000	11,594	(6,406)
Interest	2,500	3,945	1,445
Miscellaneous	<u>16,000</u>	<u>21,229</u>	<u>5,229</u>
Total Revenues	<u>1,544,291</u>	<u>1,920,810</u>	<u>376,519</u>
Expenditures			
Cultural and Recreation			
Personnel	74,930	55,943	18,987
Purchased Services	1,036,786	435,557	601,229
Supplies	1,326,896	271,535	1,055,361
Capital	2,635,120	211,450	2,423,670
Other	<u>2,000</u>	<u>3,076</u>	<u>(1,076)</u>
Total Expenditures	<u>5,075,732</u>	<u>977,561</u>	<u>4,098,171</u>
Excess (deficiency) of revenues over expenditures	(3,531,441)	943,249	4,474,690
Other Financing Sources (Uses)			
Transfers Out	<u>(217,943)</u>	<u>(217,900)</u>	<u>43</u>
Total Other Financing Sources (Uses)	<u>(217,943)</u>	<u>(217,900)</u>	<u>43</u>
Net Change in Fund Balance	(3,749,384)	725,349	4,474,733
Fund Balance - beginning	<u>4,336,844</u>	<u>4,336,844</u>	<u>-</u>
Fund Balance - ending	<u>\$ 587,460</u>	<u>\$ 5,062,193</u>	<u>\$ 4,474,733</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
BALANCE SHEET  
ALL NONMAJOR DEBT SERVICE FUNDS  
June 30, 2014

	Bluffton Parkway Bonds	New River TIF Bonds	Bluffton County TIF Bonds	Total
<u>ASSETS</u>				
Cash and Equity in Pooled Cash and Investments	\$ 1,515,364	\$ -	\$ 3,436,809	\$ 4,952,173
Receivables, Net	<u>-</u>	<u>-</u>	<u>2,995</u>	<u>2,995</u>
Total Assets	<u>\$ 1,515,364</u>	<u>\$ -</u>	<u>\$ 3,439,804</u>	<u>\$ 4,955,168</u>
<u>LIABILITIES</u>				
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>2,995</u>	<u>2,995</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>2,995</u>	<u>2,995</u>
<u>FUND BALANCE</u>				
Restricted	<u>1,515,364</u>	<u>-</u>	<u>3,436,809</u>	<u>4,952,173</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,515,364</u>	<u>\$ -</u>	<u>\$ 3,439,804</u>	<u>\$ 4,955,168</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
ALL NONMAJOR DEBT SERVICE FUNDS  
For the Year Ended June 30, 2014

	Bluffton Parkway Bonds		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ 3,500	\$ 1,737	\$ (1,763)
Total Revenues	<u>3,500</u>	<u>1,737</u>	<u>(1,763)</u>
Expenditures			
Debt Service - Principal	1,100,000	1,100,000	-
Debt Service - Interest and Fees	<u>157,000</u>	<u>157,000</u>	<u>-</u>
Total Debt Service Expenditures	<u>1,257,000</u>	<u>1,257,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,253,500)	(1,255,263)	(1,763)
Other Financing Sources (Uses)			
Transfers In	2,040,000	2,138,347	98,347
Transfers Out	<u>(1,215,733)</u>	<u>(1,217,096)</u>	<u>(1,363)</u>
Total Other Financing Sources (Uses)	<u>824,267</u>	<u>921,251</u>	<u>96,984</u>
Net Change in Fund Balance	(429,233)	(334,012)	95,221
Fund Balance - beginning	<u>1,849,376</u>	<u>1,849,376</u>	<u>-</u>
Fund Balance - ending	<u>\$ 1,420,143</u>	<u>\$ 1,515,364</u>	<u>\$ 95,221</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR DEBT SERVICE FUNDS  
 For the Year Ended June 30, 2014

	New River TIF Bonds		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$ -	\$ 12,245	\$ 12,245
Interest	-	18	18
Total Revenues	-	12,263	12,263
Other Financing Sources (Uses)			
Transfers Out	-	(12,263)	(12,263)
Total Other Financing Sources (Uses)	-	(12,263)	(12,263)
Net Change in Fund Balance	-	-	-
Fund Balance - beginning	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
ALL NONMAJOR DEBT SERVICE FUNDS  
For the Year Ended June 30, 2014

	Bluffton - County TIF Bonds		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$ 625,000	\$ 560,862	\$ (64,138)
Interest	<u>1,000</u>	<u>1,828</u>	<u>828</u>
Total Revenues	<u>626,000</u>	<u>562,690</u>	<u>(63,310)</u>
Expenditures			
Debt Service - Principal	745,000	745,000	-
Debt Service - Interest and Fees	<u>80,952</u>	<u>80,727</u>	<u>225</u>
Total Debt Service Expenditures	<u>825,952</u>	<u>825,727</u>	<u>225</u>
Excess (deficiency) of Revenues Over Expenditures	(199,952)	(263,037)	(63,085)
Other Financing Sources (Uses)			
Transfers In	<u>1,486,931</u>	<u>1,799,890</u>	<u>312,959</u>
Total Other Financing Sources (Uses)	<u>1,486,931</u>	<u>1,799,890</u>	<u>312,959</u>
Net Change in Fund Balance	1,286,979	1,536,853	249,874
Fund Balance - beginning	<u>1,899,956</u>	<u>1,899,956</u>	<u>-</u>
Fund Balance - ending	<u>\$ 3,186,935</u>	<u>\$ 3,436,809</u>	<u>\$ 249,874</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
ALL NONMAJOR DEBT SERVICE FUNDS  
For the Year Ended June 30, 2014

	Total		Variance Positive (Negative)
	Final Budget	Actual	
Revenues			
Property Taxes	\$ 625,000	\$ 573,107	\$ (51,893)
Interest	<u>4,500</u>	<u>3,583</u>	<u>(917)</u>
Total Revenues	<u>629,500</u>	<u>576,690</u>	<u>(52,810)</u>
Expenditures			
Debt Service - Principal	1,845,000	1,845,000	-
Debt Service - Interest and Fees	<u>237,952</u>	<u>237,727</u>	<u>225</u>
Total Debt Service Expenditures	<u>2,082,952</u>	<u>2,082,727</u>	<u>225</u>
Excess (deficiency) of Revenues Over Expenditures	(1,453,452)	(1,506,037)	(52,585)
Other Financing Sources (Uses)			
Transfers In	3,526,931	3,938,237	411,306
Transfers Out	<u>(1,215,733)</u>	<u>(1,229,359)</u>	<u>(13,626)</u>
Total Other Financing Sources (Uses)	<u>2,311,198</u>	<u>2,708,878</u>	<u>397,680</u>
Net Change in Fund Balance	857,746	1,202,841	345,095
Fund Balance - beginning	<u>3,749,332</u>	<u>3,749,332</u>	<u>-</u>
Fund Balance - ending	<u>\$ 4,607,078</u>	<u>\$ 4,952,173</u>	<u>\$ 345,095</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 June 30, 2014

	Bluffton Parkway Project	Multicounty Industrial Park	Administrative Building Renovations	Rail Trail	Myrtle Park Phase II	2002 Bond Projects	2005 Bond Projects	2006 Bond Projects	2009 Bond Projects	2010 Bond Projects	2013 Bond Projects	Totals
<b>ASSETS</b>												
Cash and Equity in Pooled Cash and Investments	\$ 2,186,180	\$ 25,772	\$ 1,089,440	\$ 56,944	\$ -	\$ -	\$ 179,683	\$ -	\$ 13,707	\$ 7,427	\$ 919,697	\$ 4,478,850
Receivables, Net	-	-	9,142	-	290,840	-	-	-	-	-	-	299,982
Due from Other Governments	-	-	-	114,898	-	-	-	-	-	-	-	114,898
<b>Total Assets</b>	<b>\$ 2,186,180</b>	<b>\$ 25,772</b>	<b>\$ 1,098,582</b>	<b>\$ 171,842</b>	<b>\$ 290,840</b>	<b>\$ -</b>	<b>\$ 179,683</b>	<b>\$ -</b>	<b>\$ 13,707</b>	<b>\$ 7,427</b>	<b>\$ 919,697</b>	<b>\$ 4,893,730</b>
<b>LIABILITIES</b>												
Accounts Payable	\$ -	\$ -	\$ 33,394	\$ -	\$ 16,095	\$ -	\$ -	\$ -	\$ 497	\$ -	\$ -	\$ 49,986
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,394</b>	<b>\$ -</b>	<b>\$ 16,095</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 497</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,986</b>
<b>FUND BALANCE</b>												
Restricted	2,186,180	25,772	1,065,188	171,842	274,745	-	179,683	-	13,210	7,427	919,697	4,843,744
<b>FUND BALANCE</b>												
Reserved and Reserved for Encumbrances	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for Capital Projects	2,186,180	25,772	1,065,188	171,842	274,745	-	179,683	-	13,210	7,427	919,697	4,843,744
<b>Total Fund Equity</b>	<b>2,186,180</b>	<b>25,772</b>	<b>1,065,188</b>	<b>171,842</b>	<b>274,745</b>	<b>-</b>	<b>179,683</b>	<b>-</b>	<b>13,210</b>	<b>7,427</b>	<b>919,697</b>	<b>4,843,744</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,186,180</b>	<b>\$ 25,772</b>	<b>\$ 1,098,582</b>	<b>\$ 171,842</b>	<b>\$ 290,840</b>	<b>\$ -</b>	<b>\$ 179,683</b>	<b>\$ -</b>	<b>\$ 13,707</b>	<b>\$ 7,427</b>	<b>\$ 919,697</b>	<b>\$ 4,893,730</b>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2014

	<u>Bluffton Parkway Project</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Interest	\$ -	\$ 2,536	\$ 2,536
Miscellaneous	<u>-</u>	<u>110,623</u>	<u>110,623</u>
Total Revenues	<u>-</u>	<u>113,159</u>	<u>113,159</u>
Expenditures			
Capital Projects	<u>2,073,777</u>	<u>756</u>	<u>2,073,021</u>
Net Change in Fund Balance	(2,073,777)	112,403	2,186,180
Fund Balance - beginning	<u>2,073,777</u>	<u>2,073,777</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 2,186,180</u>	<u>\$ 2,186,180</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2014

	Multicounty Industrial Park		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$ 32,000	\$ 76,572	\$ 44,572
Interest	<u>100</u>	<u>-</u>	<u>(100)</u>
Total Revenues	<u>32,100</u>	<u>76,572</u>	<u>44,472</u>
Expenditures			
Capital Projects	<u>-</u>	<u>179,414</u>	<u>(179,414)</u>
Net Change in Fund Balance	32,100	(102,842)	(134,942)
Fund Balance - beginning	<u>128,614</u>	<u>128,614</u>	<u>-</u>
Fund Balance - ending	<u>\$ 160,714</u>	<u>\$ 25,772</u>	<u>\$ (134,942)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2014

	<u>Administration Building Renovations</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Interest	\$ -	\$ 897	\$ 897
Miscellaneous	-	1,500	1,500
Total Revenues	<u>-</u>	<u>2,397</u>	<u>2,397</u>
Expenditures			
Capital Projects	<u>4,946,507</u>	<u>3,883,716</u>	<u>1,062,791</u>
Excess (deficiency) of revenues over expenditures	(4,946,507)	(3,881,319)	1,065,188
Other Financing Sources (Uses)			
Transfers In	<u>3,871,841</u>	<u>3,871,841</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>3,871,841</u>	<u>3,871,841</u>	<u>-</u>
Net Change in Fund Balance	(1,074,666)	(9,478)	1,065,188
Fund Balance - beginning	<u>1,074,666</u>	<u>1,074,666</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 1,065,188</u>	<u>\$ 1,065,188</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2014

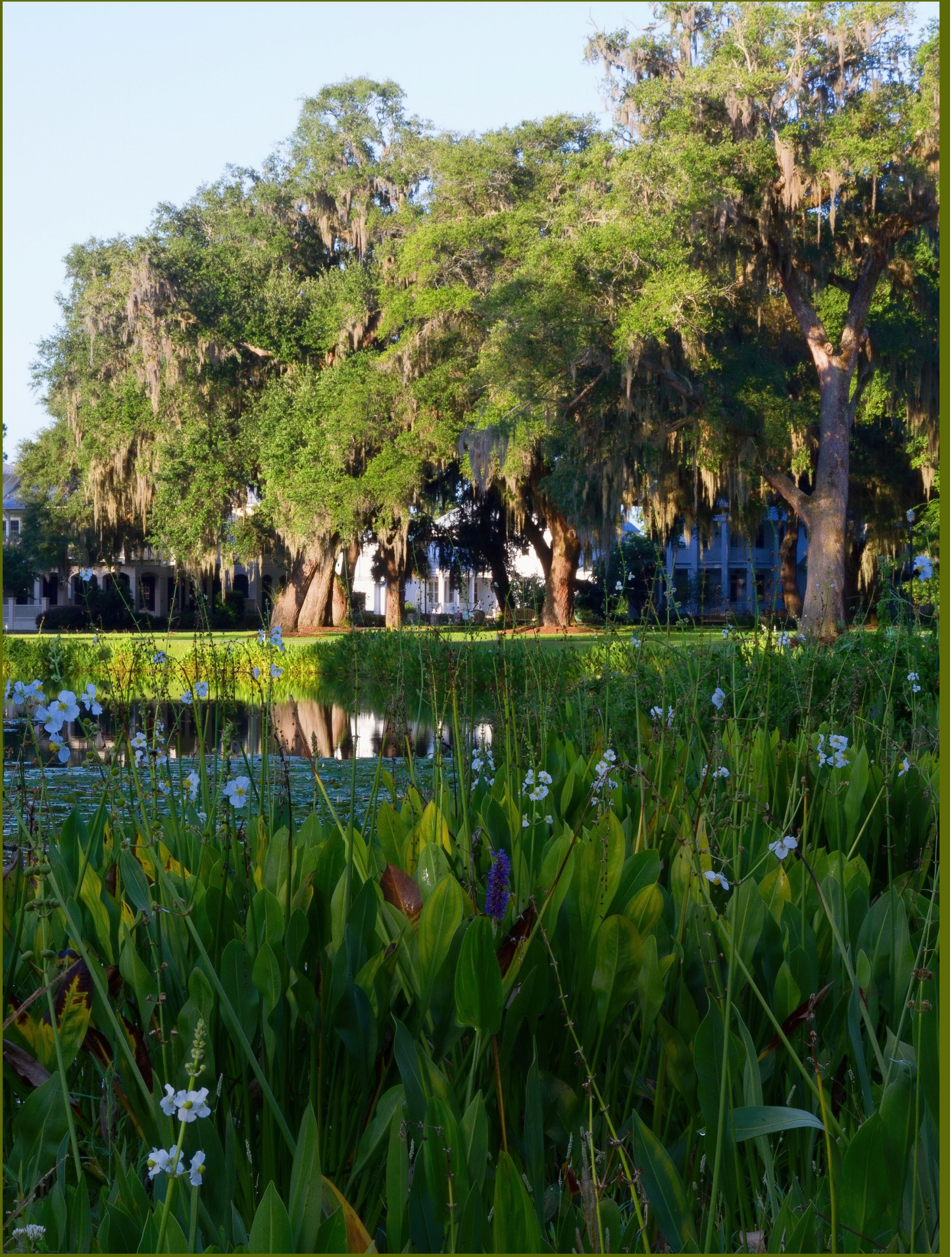
	Rail Trail		Variance Positive (Negative)
	Final Budget	Actual	
Revenues			
Intergovernmental	\$ -	\$ 171,561	\$ 171,561
Total Revenues	<u>-</u>	<u>171,561</u>	<u>171,561</u>
Expenditures			
Capital Projects	<u>262,591</u>	<u>266,281</u>	<u>(3,690)</u>
Excess (deficiency) of revenues over expenditures	(262,591)	(94,720)	167,871
Other Financing Sources (Uses)			
Transfers In	-	3,971	3,971
Total Other Financing Sources (Uses)	<u>-</u>	<u>3,971</u>	<u>3,971</u>
Net Change in Fund Balance	(262,591)	(90,749)	171,842
Fund Balance - beginning	<u>262,591</u>	<u>262,591</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 171,842</u>	<u>\$ 171,842</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2014

	Myrtle Park Phase II		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Miscellaneous	\$ 1,500,000	\$ 1,430,493	\$ (69,507)
Total Revenues	<u>1,500,000</u>	<u>1,430,493</u>	<u>(69,507)</u>
Expenditures			
Capital Projects	<u>1,500,000</u>	<u>1,155,748</u>	<u>344,252</u>
Net Change in Fund Balance	-	274,745	274,745
Fund Balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 274,745</u>	<u>\$ 274,745</u>



Gregg J. Hunt, Beaufort County Resident



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2014

	2002 General Obligation Bond Projects		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Capital Projects	<u>214,927</u>	<u>214,927</u>	<u>-</u>
Net Change in Fund Balance	(214,927)	(214,927)	-
Fund Balance - beginning	<u>214,927</u>	<u>214,927</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2014

	2005 General Obligation Bond Projects		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 312	\$ 312
Total Revenues	<u>-</u>	<u>312</u>	<u>312</u>
Expenditures			
Capital Projects	<u>674,094</u>	<u>490,331</u>	<u>183,763</u>
Excess (deficiency) of revenues over expenditures	(674,094)	(490,019)	184,075
Other Financing Sources (Uses)			
Transfers Out	<u>-</u>	<u>(4,392)</u>	<u>(4,392)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>(4,392)</u>	<u>(4,392)</u>
Net Change in Fund Balance	(674,094)	(494,411)	179,683
Fund Balance - beginning	<u>674,094</u>	<u>674,094</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 179,683</u>	<u>\$ 179,683</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2014

	2006 General Obligation Bond Projects		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ 2,476	\$ 2,476	\$ -
Total Revenues	<u>2,476</u>	<u>2,476</u>	<u>-</u>
Expenditures			
Capital Projects	<u>67,880</u>	<u>67,880</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(65,404)	(65,404)	-
Other Financing Sources (Uses)			
Transfers In	<u>65,404</u>	<u>65,404</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>65,404</u>	<u>65,404</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2014

	2009 General Obligation Bond Projects		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 9	\$ 9
Total Revenues	<u>-</u>	<u>9</u>	<u>9</u>
Expenditures			
Capital Projects	<u>175,570</u>	<u>162,369</u>	<u>13,201</u>
Net Change in Fund Balance	(175,570)	(162,360)	13,210
Fund Balance - beginning	<u>175,570</u>	<u>175,570</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 13,210</u>	<u>\$ 13,210</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2014

	2010 Bond Projects		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 4	\$ 4
Total Revenues	<u>-</u>	<u>4</u>	<u>4</u>
Expenditures			
Capital Projects	<u>65,524</u>	<u>58,101</u>	<u>7,423</u>
Net Change in Fund Balance	(65,524)	(58,097)	7,427
Fund Balance - beginning	<u>65,524</u>	<u>65,524</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ 7,427</u>	<u>\$ 7,427</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
ALL NONMAJOR CAPITAL PROJECT FUNDS  
For the Year Ended June 30, 2014

	2013 Bond Projects		
	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 8,178	\$ 8,178
Total Revenues	<u>-</u>	<u>8,178</u>	<u>8,178</u>
Expenditures			
Capital Projects	<u>1,133,719</u>	<u>222,201</u>	<u>911,518</u>
Excess (deficiency) of revenues over expenditures	(1,133,719)	(214,023)	919,696
Other Financing Sources (Uses)			
Transfers out	<u>(3,871,841)</u>	<u>(3,871,841)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(3,871,841)</u>	<u>(3,871,841)</u>	<u>-</u>
Net Change in Fund Balance	(5,005,560)	(4,085,864)	919,696
Fund Balance - beginning	<u>5,005,561</u>	<u>5,005,561</u>	<u>-</u>
Fund Balance - ending	<u>\$ 1</u>	<u>\$ 919,697</u>	<u>\$ 919,696</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2014

	Total		Variance Positive (Negative)
	Final Budget	Actual	
Revenues			
Property Taxes	\$ 32,000	\$ 76,572	\$ 44,572
Intergovernmental	-	171,561	171,561
Interest	2,576	14,412	11,836
Miscellaneous	<u>1,500,000</u>	<u>1,542,616</u>	<u>42,616</u>
Total Revenues	<u>1,534,576</u>	<u>1,805,161</u>	<u>270,585</u>
Expenditures			
Capital Projects	<u>11,114,589</u>	<u>6,701,724</u>	<u>4,412,865</u>
Excess (deficiency) of revenues over expenditures	(9,580,013)	(4,896,563)	4,683,450
Other Financing Sources (Uses)			
Transfers In	3,937,245	3,941,216	3,971
Transfers Out	<u>(3,871,841)</u>	<u>(3,876,233)</u>	<u>(4,392)</u>
Total Other Financing Sources (Uses)	<u>65,404</u>	<u>64,983</u>	<u>(421)</u>
Net Change in Fund Balance	(9,514,609)	(4,831,580)	4,683,029
Fund Balance - beginning	<u>9,675,324</u>	<u>9,675,324</u>	<u>-</u>
Fund Balance - ending	<u>\$ 160,715</u>	<u>\$ 4,843,744</u>	<u>\$ 4,683,029</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
For the Year Ended June 30, 2014

	Balance July 01, 2013	Additions	Deductions	Balance June 30, 2014
<u>Broad Creek Public Service District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 131,641	\$ 2,033,138	\$ 1,829,209	\$ 335,570
Due to Agency:				
Operations	\$ 29,460	\$ 1,410,837	\$ 1,146,403	\$ 293,894
Water/Sewer	5,706	35,898	-	41,604
Debt Service	96,403	586,403	682,806	-
Capital Projects	72	-	-	72
	<u>\$ 131,641</u>	<u>\$ 2,033,138</u>	<u>\$ 1,829,209</u>	<u>\$ 335,570</u>
<u>Fripp Island Public Service District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 1,278,049	\$ 1,307,090	\$ 1,201,064	\$ 1,384,075
Due to Agency:				
Erosion Control	\$ 232,014	\$ 27,594	-	\$ 259,608
Water/Sewer	274,728	371,378	318,908	327,198
Debt Service	321,024	376,522	382,156	315,390
Fire Department 1% Funds	182,670	25,841	-	208,511
Fire Operations	267,613	505,755	500,000	273,368
	<u>\$ 1,278,049</u>	<u>\$ 1,307,090</u>	<u>\$ 1,201,064</u>	<u>\$ 1,384,075</u>
<u>Forest Beach Public Service District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ -	\$ 6,744	\$ 6,744	\$ -
Due to Agency:				
Operations	\$ -	\$ 96	\$ 96	\$ -
Fire Department 1% Funds	-	-	-	-
Fire Operations	-	5,913	5,913	-
Fire Debt Service	-	735	735	-
	<u>\$ -</u>	<u>\$ 6,744</u>	<u>\$ 6,744</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2014

	Balance July 01, 2013	Additions	Deductions	Balance June 30, 2014
<u>Hilton Head #1 Public Service District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 663,290	\$ 3,124,635	\$ 3,082,440	\$ 705,485
Due to Agency:				
Operations	\$ 24,011	\$ 901,603	\$ 876,000	\$ 49,614
Water/Sewer	4,266	565,865	512,000	58,131
Debt Service	618,184	1,167,633	1,205,440	580,377
Capital Projects	(26)	26	-	-
Assessment A	11,609	316,127	319,000	8,736
Assessment B	2,890	26,469	25,000	4,359
Assessment C	102	79,572	77,000	2,674
Assessment D	185	30,561	30,000	746
Assessment H11	2,069	36,779	38,000	848
	<u>\$ 663,290</u>	<u>\$ 3,124,635</u>	<u>\$ 3,082,440</u>	<u>\$ 705,485</u>
<u>South Beach Public Service District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 25,315	\$ 58,787	\$ 12,933	\$ 71,169
Due to Agency:				
Water/Sewer	\$ 2,152	\$ 44,073	\$ -	\$ 46,225
Debt Service	23,163	1,781	-	24,944
Fire Operations	-	12,207	12,207	-
Fire Debt Service	-	726	726	-
	<u>\$ 25,315</u>	<u>\$ 58,787</u>	<u>\$ 12,933</u>	<u>\$ 71,169</u>
<u>Bluffton Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 4,196,294	\$ 11,930,576	\$ 13,633,573	\$ 2,493,297
Due to Agency:				
Operations	\$ 3,585,542	\$ 10,808,338	\$ 13,054,632	\$ 1,339,248
Debt Service	-	300	-	300
Capital Projects	-	-	-	-
Fire Department 1% Fund	47,431	303,810	14,063	337,178
Impact Fees	563,321	818,128	564,878	816,571
	<u>\$ 4,196,294</u>	<u>\$ 11,930,576</u>	<u>\$ 13,633,573</u>	<u>\$ 2,493,297</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2014

	Balance July 01, 2013	Additions	Deductions	Balance June 30, 2014
<u>Burton Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 2,411,409	\$ 4,383,674	\$ 4,695,398	\$ 2,099,685
Due to Agency:				
Operations	\$ 1,887,546	\$ 3,934,464	\$ 4,268,765	\$ 1,553,245
Debt Service	432,790	375,008	370,208	437,590
Fire Department 1% Fund	13,157	44,136	56,425	868
Impact Fees	77,916	30,066	-	107,982
	<u>\$ 2,411,409</u>	<u>\$ 4,383,674</u>	<u>\$ 4,695,398</u>	<u>\$ 2,099,685</u>
<u>Daufuskie Island Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ (64,469)	\$ 1,058,758	\$ 1,033,971	\$ (39,682)
Due to Agency:				
Operations	\$ (70,276)	\$ 999,255	\$ 1,016,755	\$ (87,776)
Debt Service	136	32,948	-	33,084
Fire Department 1% Fund	1,937	14,018	13,216	2,739
Impact Fees	3,734	12,537	4,000	12,271
	<u>\$ (64,469)</u>	<u>\$ 1,058,758</u>	<u>\$ 1,033,971</u>	<u>\$ (39,682)</u>
<u>Ladys Island/St Helena Island Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 1,671,745	\$ 4,982,012	\$ 5,024,526	\$ 1,629,231
Due to Agency:				
Operations	\$ 933,610	\$ 4,554,718	\$ 4,691,371	\$ 796,957
Debt Service	31,938	293,783	313,849	11,872
Fire Department 1% Fund	341,176	80,343	19,306	402,213
Impact Fees	365,021	53,168	-	418,189
	<u>\$ 1,671,745</u>	<u>\$ 4,982,012</u>	<u>\$ 5,024,526</u>	<u>\$ 1,629,231</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2014

	Balance July 01, 2013	Additions	Deductions	Balance June 30, 2014
<u>Sheldon Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 312,452	\$ 1,226,769	\$ 1,229,330	\$ 309,891
Due to Agency:				
Operations	\$ 191,854	\$ 1,133,623	\$ 1,139,266	\$ 186,211
Debt Service	27,869	72,402	72,406	27,865
Fire Department 1% Fund	51,985	18,809	17,658	53,136
Impact Fees	40,744	1,935	-	42,679
	<u>\$ 312,452</u>	<u>\$ 1,226,769</u>	<u>\$ 1,229,330</u>	<u>\$ 309,891</u>
<u>City of Beaufort</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 29,318	\$ 7,770,056	\$ 7,799,374	\$ -
Due to Agency:				
Municipal	\$ 29,318	\$ 6,884,379	\$ 6,913,697	\$ -
Stormwater Fees	-	834,110	834,110	-
Fire Department 1% Fund	-	51,567	51,567	-
	<u>\$ 29,318</u>	<u>\$ 7,770,056</u>	<u>\$ 7,799,374</u>	<u>\$ -</u>
<u>Town of Port Royal</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 31,969	\$ 2,411,006	\$ 2,442,975	\$ -
Due to Agency:				
Municipal	\$ 31,969	\$ 2,236,885	\$ 2,268,854	\$ -
Stormwater Fees	-	163,716	163,716	-
Fire Department 1% Fund	-	10,405	10,405	-
	<u>\$ 31,969</u>	<u>\$ 2,411,006</u>	<u>\$ 2,442,975</u>	<u>\$ -</u>
<u>Town of Bluffton</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 55,863	\$ 6,821,230	\$ 6,879,025	\$ (1,932)
Due to Agency:				
Municipal	\$ 55,863	\$ 5,695,302	\$ 5,753,097	\$ (1,932)
Stormwater Fees	-	1,125,928	1,125,928	-
	<u>\$ 55,863</u>	<u>\$ 6,821,230</u>	<u>\$ 6,879,025</u>	<u>\$ (1,932)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2014

	Balance July 01, 2013	Additions	Deductions	Balance June 30, 2014
<u>Town of Hardeeville</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ -	\$ 45,226	\$ 45,226	\$ -
Due to Agency:				
Municipal	-	45,226	45,226	-
	<u>\$ -</u>	<u>\$ 45,226</u>	<u>\$ 45,226</u>	<u>\$ -</u>
<u>Town of Yemassee</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 843	\$ 34,481	\$ 35,324	\$ -
Due to Agency:				
Municipal	\$ 843	\$ 34,352	\$ 35,195	\$ -
Fire Department 1% Fund	-	129	129	-
	<u>\$ 843</u>	<u>\$ 34,481</u>	<u>\$ 35,324</u>	<u>\$ -</u>
<u>Town of Hilton Head</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 112,325	\$ 27,646,958	\$ 27,745,957	\$ 13,326
Due to Agency:				
Municipal	\$ 99,804	\$ 23,552,652	\$ 23,652,900	\$ (444)
Stormwater Fees	-	3,504,751	3,504,751	-
Fire Operations	-	19,777	19,777	-
Fire Debt Service	12,521	1,249	-	13,770
Fire Department 1% Fund	-	568,529	568,529	-
	<u>\$ 112,325</u>	<u>\$ 27,646,958</u>	<u>\$ 27,745,957</u>	<u>\$ 13,326</u>
<u>Beaufort-Jasper Academy for Career Excellence</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 368,476	\$ 3,783,892	\$ 3,278,600	\$ 873,768
Due to Agency:				
General	\$ (166,239)	\$ 3,595,948	\$ 3,278,600	\$ 151,109
Special Revenue Funds	319,449	-	-	319,449
Education Improvement Act	215,266	187,944	-	403,210
	<u>\$ 368,476</u>	<u>\$ 3,783,892</u>	<u>\$ 3,278,600</u>	<u>\$ 873,768</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2014

	Balance July 01, 2013	Additions	Deductions	Balance June 30, 2014
<u>Beaufort County School District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 104,137,506	\$ 340,095,963	\$ 351,881,338	\$ 92,352,131
Due to Agency:				
General	\$ 27,839,557	\$ 209,774,437	\$ 213,372,165	\$ 24,241,829
Special Revenue Funds	100,000	15,877,910	15,877,910	100,000
Debt Service	11,173,455	55,435,861	57,617,212	8,992,104
Capital Projects	937,021	285,610	-	1,222,631
School Lunch Program	943,132	8,257,813	8,783,112	417,833
School 8% Projects	22,352,079	10,587,591	16,073,872	16,865,798
Education Improvement Act	4,309,321	12,594,634	12,462,027	4,441,928
Facilities 2008	27,759,701	27,269,603	26,318,463	28,710,841
Facilities 2007	1,374,904	1,145	1,376,049	-
Facilities 2005	7,348,336	11,359	528	7,359,167
	<u>\$ 104,137,506</u>	<u>\$ 340,095,963</u>	<u>\$ 351,881,338</u>	<u>\$ 92,352,131</u>
<u>Special Assessments</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 111,094	\$ 129,304	\$ 90,718	\$ 149,680
Due to Agency:				
Burlington Estates	\$ 21,441	\$ 859	\$ -	\$ 22,300
Burlington Land	15,795	632	-	16,427
Cedarcrest	1,902	31,076	32,000	978
Kings Grant II	20,694	59	-	20,753
O'Neal Place	12,897	497	-	13,394
Pleasant Farm	664	19,821	20,173	312
Robin Wood	17,462	704	-	18,166
Seabrook	5,706	64,134	38,360	31,480
Woodland Estates	14,343	1,087	-	15,430
Brown's Island	190	10,435	185	10,440
	<u>\$ 111,094</u>	<u>\$ 129,304</u>	<u>\$ 90,718</u>	<u>\$ 149,680</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2014

	Balance July 01, 2013	Additions	Deductions	Balance June 30, 2014
<u>Departmentally Held Funds</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 15,135,965	\$ 75,398,472	\$ 67,480,380	\$ 23,054,057
Due to Agency:				
Clerk of Court	\$ 3,931,226	\$ 341,017	\$ 1,906,004	\$ 2,366,239
Master in Equity - Foreclosures	227,108	30,090,211	29,994,148	323,171
Register of Deeds - Bonds	148,432	41,143	152,285	37,290
Treasurer - JPC Escrow	312,107	95,574	70,635	337,046
Treasurer - Bankruptcy Escrow	215,198	41,676	48,968	207,906
Treasurer - Surplus Tax Escrow	10,301,894	44,788,851	35,308,340	19,782,405
	<u>\$ 15,135,965</u>	<u>\$ 75,398,472</u>	<u>\$ 67,480,380</u>	<u>\$ 23,054,057</u>
Total - All Agency Funds				
Assets:				
Equity in Pooled Cash and Investments	\$ 130,609,085	\$ 494,248,771	\$ 499,428,105	\$ 125,429,751
Due to Agency:				
General	\$ 130,609,085	\$ 494,248,771	\$ 499,428,105	\$ 125,429,751

BEAUFORT COUNTY, SOUTH CAROLINA  
 SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES  
 For the Year Ended June 30, 2014

Clerk of Court Fines, Fees, Assessments and Surcharges

Remitted to the State Treasurer	\$ 467,909
Remitted to Other Agencies	35,065
Retained by the County	<u>189,101</u>
Total Fines, Fees, Assessments and Surcharges Collected	<u>\$ 692,075</u>

Magistrate Courts Fines, Fees, Assessments and Surcharges

Remitted to the State Treasurer	\$ 1,065,190
Remitted to Other Agencies	49,263
Retained by the County	<u>855,138</u>
Total Fines, Fees, Assessments and Surcharges Collected	<u>\$ 1,969,591</u>

Victims Assistance Services

Funds Carried Forward from Prior Years	\$ -
Fees and Assessments from the Clerk of Court	36,221
Fees and Assessments from the Magistrate Courts	112,810
Fees and Assessments from the Solicitor's Office	3,360
Town of Hilton Head Allocation	59,035
County General Fund Allocation	<u>119,516</u>
Funds Allocated to Victim Assistance Services	330,942
Victim Assistance Expenditures	<u>(241,514)</u>
Funds Available for Carryforward	<u>\$ 89,428</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
ALCOHOL AND DRUG PROGRAMS - PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDING JUNE 30, 2014

	Central Administration	Safety Action Program	School Intervention Program	Community Based Treatment Program	Preventive Education Program	Intensive Outpatient Program	Drug Court	Total
<b>Revenues</b>								
State Mini Bottles	\$ -	\$ -	\$ 62,297	\$ 62,297	\$ 62,297	\$ 62,297	\$ -	\$ 249,188
DAODOS Consolidated Contract	-	29,007	1,753	224,196	85,384	-	-	340,340 A
DAODOS State Block Grant	-	6,308	-	-	-	-	-	6,308 C
DAODOS COLA	-	8,803	3,587	9,129	6,195	4,891	-	32,605 D
DAODOS Other Grants	12,578	-	-	620	732	-	-	13,929 B
DAODOS - Medicaid Quality Assurance	-	-	-	6,700	-	-	-	6,700 E
Charges for Services - Fees	-	142,507	6,000	43,701	-	-	-	192,208
Charges for Services - Medicaid	-	-	-	61,050	-	-	-	61,050
Interest Income	190	-	-	-	-	-	11	201
Miscellaneous	600	-	-	-	1,050	-	3,685	5,335
<b>Total Revenues</b>	<b>13,368</b>	<b>186,625</b>	<b>73,637</b>	<b>407,693</b>	<b>155,658</b>	<b>67,188</b>	<b>3,696</b>	<b>907,865</b>
<b>Expenditures</b>								
Personnel	179,954	159,094	54,899	394,104	168,111	150,921	-	1,107,083
Purchased Services	45,117	18,193	3,136	23,803	12,703	9,483	1,049	113,484
Supplies	11,075	5,809	222	21	1,020	53	16,894	35,094
<b>Total Expenditures</b>	<b>236,146</b>	<b>183,096</b>	<b>58,257</b>	<b>417,928</b>	<b>181,834</b>	<b>160,457</b>	<b>17,943</b>	<b>1,255,661</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(222,778)</b>	<b>3,529</b>	<b>15,380</b>	<b>(10,235)</b>	<b>(26,176)</b>	<b>(93,269)</b>	<b>(14,247)</b>	<b>(347,796)</b>
<b>Other Financing Sources</b>								
Transfers In (Out)	281,900	-	-	-	25,100	93,000	-	400,000
<b>Net Change in Fund Balance</b>	<b>59,122</b>	<b>3,529</b>	<b>15,380</b>	<b>(10,235)</b>	<b>(1,076)</b>	<b>(269)</b>	<b>(14,247)</b>	<b>52,204</b>
<b>Fund Balance - beginning</b>	<b>19,457</b>	<b>8,603</b>	<b>36,739</b>	<b>31,763</b>	<b>1,888</b>	<b>451</b>	<b>18,595</b>	<b>117,496</b>
<b>Fund Balance - ending</b>	<b>\$ 78,579</b>	<b>\$ 12,132</b>	<b>\$ 52,119</b>	<b>\$ 21,528</b>	<b>\$ 812</b>	<b>\$ 182</b>	<b>\$ 4,348</b>	<b>\$ 169,700</b>

## Notes:

A is the total of the DAODAS Block Grant

B includes Synar/STEP Youth Tobacco Buys, RPTIF, Transitional Services and HIPAA

C is the State Block Grant

D is the Cost of Living Allowance

E is the Medicaid Quality Assurance

BEAUFORT COUNTY, SOUTH CAROLINA  
 Daufuskie Ferry Schedule of Budgeted to Actual  
 South Carolina Department of Transportation - State Mass Transit Funds (SMTF)  
 Contract PT-4G699-13  
 For the period beginning July 1, 2013 and ending June 30, 2014

	<u>Budget</u>	<u>Actual - SMTF</u>	<u>Actual - Local</u>	<u>Total Actual</u>	<u>Variance</u>
Revenues					
Intergovernmental <sup>1</sup>	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ -
Charges for Services <sup>2</sup>	<u>30,000</u>	<u>-</u>	<u>32,586</u>	<u>32,586</u>	<u>2,586</u>
Total Revenues	80,000	50,000	32,586	82,586	2,586
Expenditures					
Ferry Service	303,691	50,000	223,669	273,669	30,022
Parking Fees	10,500	-	10,500	10,500	-
Administration	<u>4,200</u>	<u>-</u>	<u>4,200</u>	<u>4,200</u>	<u>-</u>
Total Expenditures	318,391	50,000	238,369	288,369	30,022
Other Financing Sources					
Transfers In <sup>2</sup>	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total Other Financing Sources	150,000	-	150,000	150,000	-
Net Change in Fund Balance	(88,391)	-	(55,783)	(55,783)	32,608
Fund Balance - beginning	<u>88,391</u>	<u>-</u>	<u>88,391</u>	<u>88,391</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,608</u>	<u>\$ 32,608</u>	<u>\$ 32,608</u>

Note 1: The intergovernmental revenues are provided by the South Carolina Department of Transportation, State Mass Transit Funds.

Note 2: The Charges for Services are Ridership Fees. The transfer in is funding provided by Beaufort County's General Fund.



Statistical Section

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FISCAL YEAR ENDED JUNE 30, 2014**  
**STATISTICAL SECTION**

This part of the Beaufort County comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall health.

<b>CONTENTS</b>	<b>PAGE</b>
Financial Trends These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	215 - 220
Revenue Capacity These schedules contain information to help the reader assess the government's most significant local revenue source, property tax.	221 - 224
Debt Capacity These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	225 - 230
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	231 - 232
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	233 - 235

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

BEAUFORT COUNTY, SOUTH CAROLINA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 28,519,464	\$ 32,782,636	\$ 52,776,852	\$ 70,906,216	\$ 82,426,443	\$ 126,759,144	\$ 150,354,190	\$ 182,140,936	\$ 235,805,103	\$ 248,042,213
Restricted	9,280,423	11,065,409	18,695,106	48,605,864	34,763,370	76,403,806	110,042,845	109,480,674	81,168,869	94,621,380
Unrestricted	<u>25,253,922</u>	<u>34,938,543</u>	<u>41,453,757</u>	<u>45,443,709</u>	<u>83,769,216</u>	<u>27,135,536</u>	<u>1,807,004</u>	<u>2,286,272</u>	<u>5,092,524</u>	<u>(9,776,030)</u>
Total governmental activities net position	<u>\$ 63,053,809</u>	<u>\$ 78,786,588</u>	<u>\$ 112,925,715</u>	<u>\$ 164,955,789</u>	<u>\$ 200,959,029</u>	<u>\$ 230,298,486</u>	<u>\$ 262,204,039</u>	<u>\$ 293,907,882</u>	<u>\$ 322,066,496</u>	<u>\$ 332,887,563</u>
<b>Business-Type Activities</b>										
Net investment in capital assets	\$ 16,081,526	\$ 22,699,379	\$ 24,046,457	\$ 21,340,684	\$ 23,074,168	\$ 23,805,330	\$ 24,456,698	\$ 23,927,764	\$ 23,961,592	\$ 23,319,358
Unrestricted	<u>(1,168,615)</u>	<u>(695,410)</u>	<u>(918,246)</u>	<u>266,120</u>	<u>(2,067,504)</u>	<u>(1,764,310)</u>	<u>(1,979,580)</u>	<u>(1,466,786)</u>	<u>(1,180,550)</u>	<u>(741,276)</u>
Total business-type activities net position	<u>\$ 14,912,911</u>	<u>\$ 22,003,969</u>	<u>\$ 23,128,211</u>	<u>\$ 21,606,804</u>	<u>\$ 21,006,664</u>	<u>\$ 22,041,020</u>	<u>\$ 22,477,118</u>	<u>\$ 22,460,978</u>	<u>\$ 22,781,042</u>	<u>\$ 22,578,082</u>
<b>Primary Government</b>										
Net investment in capital assets	\$ 44,600,990	\$ 55,482,015	\$ 76,823,309	\$ 92,246,900	\$ 105,500,611	\$ 150,564,474	\$ 174,810,888	\$ 206,068,700	\$ 259,766,695	\$ 271,361,571
Restricted	9,280,423	11,065,409	18,695,106	48,605,864	34,763,370	76,403,806	110,042,845	109,480,674	81,168,869	94,621,380
Unrestricted	<u>24,085,307</u>	<u>34,243,133</u>	<u>40,535,511</u>	<u>45,709,829</u>	<u>81,701,712</u>	<u>25,371,226</u>	<u>(172,576)</u>	<u>819,486</u>	<u>3,911,974</u>	<u>(10,517,306)</u>
Total primary government net position	<u>\$ 77,966,720</u>	<u>\$ 100,790,557</u>	<u>\$ 136,053,926</u>	<u>\$ 186,562,593</u>	<u>\$ 221,965,693</u>	<u>\$ 252,339,506</u>	<u>\$ 284,681,157</u>	<u>\$ 316,368,860</u>	<u>\$ 344,847,538</u>	<u>\$ 355,465,645</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
<b>Expenses</b>										
<b>Governmental Activities</b>										
General Government	\$ 20,435,569	\$ 23,243,294	\$ 24,863,032	\$ 27,566,886	\$ 33,883,983	\$ 35,336,670	\$ 33,610,134	\$ 32,119,250	\$ 32,641,163	\$ 34,741,478
Public Safety	35,659,419	39,033,433	40,322,590	45,505,447	49,090,928	50,524,200	48,927,744	51,231,345	52,481,136	57,185,897
Public Works	14,904,707	19,534,972	19,507,135	21,017,930	19,920,007	20,434,597	20,753,287	19,944,114	23,403,821	22,259,047
Public Health	7,343,920	7,836,966	8,434,863	9,545,159	12,227,572	12,267,824	11,859,259	11,881,484	11,987,651	11,462,648
Public Welfare	948,468	1,213,994	1,460,053	2,082,811	1,935,787	2,402,787	3,143,475	2,373,551	2,317,902	3,243,469
Cultural and Recreation	8,628,664	10,964,080	10,527,430	11,682,973	16,947,113	15,963,929	15,339,501	13,863,794	16,064,581	15,583,049
Interest	7,591,323	8,435,071	9,238,679	10,691,835	10,906,551	10,812,119	11,585,371	10,596,657	9,087,049	9,293,605
Total Governmental Activities Expenses	<u>95,512,070</u>	<u>110,261,810</u>	<u>114,353,782</u>	<u>128,093,041</u>	<u>144,911,941</u>	<u>147,742,126</u>	<u>145,218,771</u>	<u>142,010,195</u>	<u>147,983,303</u>	<u>153,769,193</u>
<b>Business-Type Activities</b>										
Garage	3,111,165	3,770,274	4,186,346	4,778,275	-	-	-	-	-	-
Stormwater Utility	4,212,250	3,904,685	2,528,367	2,896,205	3,027,952	3,677,985	3,758,958	3,124,645	3,246,022	3,175,708
Lady's Island Airport	464,560	678,804	673,942	909,516	1,129,236	664,128	693,783	668,094	667,068	602,879
Hilton Head Airport	1,632,968	1,801,388	2,107,556	4,475,379	2,478,208	2,558,747	2,191,050	3,236,793	2,565,348	2,829,612
Total Business-Type Expenses	<u>9,420,943</u>	<u>10,155,151</u>	<u>9,496,211</u>	<u>13,059,375</u>	<u>6,635,396</u>	<u>6,900,860</u>	<u>6,643,791</u>	<u>7,029,532</u>	<u>6,478,438</u>	<u>6,608,199</u>
Total Government Expenses	<u>\$ 104,933,013</u>	<u>\$ 120,416,961</u>	<u>\$ 123,849,993</u>	<u>\$ 141,152,416</u>	<u>\$ 151,547,337</u>	<u>\$ 154,642,986</u>	<u>\$ 151,862,562</u>	<u>\$ 149,039,727</u>	<u>\$ 154,461,741</u>	<u>\$ 160,377,392</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
<b>Program Revenues</b>										
<b>Governmental Activities</b>										
Charges for services										
General Government	\$ 11,811,709	\$ 15,892,733	\$ 14,964,925	\$ 13,170,035	\$ 16,717,090	\$ 17,046,292	\$ 17,668,968	\$ 18,499,976	\$ 18,342,329	\$ 18,929,100
Public Safety	6,850,467	8,885,678	8,423,902	7,990,064	7,193,599	7,130,652	7,437,462	6,871,580	8,510,306	6,774,011
Public Works	3,198,409	3,886,634	5,678,226	7,016,889	3,125,389	3,502,896	3,031,913	3,680,979	4,283,664	4,319,788
Public Health	327,663	398,718	407,968	410,076	479,704	551,682	525,615	525,594	522,846	535,092
Public Welfare	21,669	5,871	9,725	16,525	22,429	72,702	40,715	40,913	64,283	60,147
Cultural and Recreation	2,823,252	3,863,531	2,817,775	2,809,504	1,098,497	1,279,808	1,453,157	1,602,628	1,912,336	2,035,420
Operating Grants and Contributions	5,893,333	7,466,688	6,980,330	8,312,520	8,046,928	8,353,023	9,055,697	9,549,138	9,328,245	10,398,779
Capital Grants and Contributions	3,148,936	6,751,581	8,567,228	33,285,927	4,223,966	2,654,488	1,833,055	2,405,145	13,271,813	17,270,372
Total Governmental Activities Program Revenues	<u>34,075,438</u>	<u>47,151,434</u>	<u>47,850,079</u>	<u>73,011,540</u>	<u>40,907,602</u>	<u>40,591,543</u>	<u>41,046,582</u>	<u>43,175,953</u>	<u>56,235,822</u>	<u>60,322,709</u>
<b>Business-Type Activities</b>										
Charges for services										
Garage	3,108,261	3,746,682	4,016,829	4,913,862	-	-	-	-	-	-
Stormwater Utility	4,207,825	4,529,385	2,880,264	3,233,196	2,845,833	3,713,687	3,381,644	3,209,895	3,155,000	3,190,705
Lady's Island Airport	471,341	772,380	676,061	729,620	535,016	490,691	530,525	567,734	560,766	528,390
Hilton Head Airport	1,076,508	1,119,330	1,314,648	1,508,468	1,473,958	1,435,463	1,449,414	1,495,360	1,793,155	1,830,654
Operating Grants and Contributions	171,894	247,021	219,079	244,468	124,881	133,223	134,837	116,234	112,695	116,090
Capital Grants and Contributions	240,806	5,595,366	1,334,933	1,004,624	986,411	1,862,895	1,563,425	1,562,938	1,175,792	735,231
Total Business-Type Activities Program Revenues	<u>9,276,635</u>	<u>16,010,164</u>	<u>10,441,814</u>	<u>11,634,238</u>	<u>5,966,099</u>	<u>7,635,959</u>	<u>7,059,845</u>	<u>6,952,161</u>	<u>6,797,408</u>	<u>6,401,070</u>
Total Government Program Revenues	<u>\$ 43,352,073</u>	<u>\$ 63,161,598</u>	<u>\$ 58,291,893</u>	<u>\$ 84,645,778</u>	<u>\$ 46,873,701</u>	<u>\$ 48,227,502</u>	<u>\$ 48,106,427</u>	<u>\$ 50,128,114</u>	<u>\$ 63,033,230</u>	<u>\$ 66,723,779</u>
<b>Net (Expense) / Revenue</b>										
Governmental Activities	\$ (61,436,632)	\$ (63,110,376)	\$ (76,836,607)	\$ (55,081,501)	\$ (104,004,339)	\$ (107,150,583)	\$ (104,172,189)	\$ (98,834,242)	\$ (91,747,481)	\$ (93,446,484)
Business-Type Activities	(144,308)	5,855,013	(2,462,580)	(1,425,137)	(669,297)	735,099	416,054	(77,371)	318,970	(207,129)
Total Government Net (Expense) / Revenue	<u>\$ (61,580,940)</u>	<u>\$ (57,255,363)</u>	<u>\$ (79,299,187)</u>	<u>\$ (56,506,638)</u>	<u>\$ (104,673,636)</u>	<u>\$ (106,415,484)</u>	<u>\$ (103,756,135)</u>	<u>\$ (98,911,613)</u>	<u>\$ (91,428,511)</u>	<u>\$ (93,653,613)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
<b>General Revenues and Other Changes in Net Assets</b>										
<b>Governmental Activities</b>										
Property Taxes	\$ 65,662,952	\$ 68,707,288	\$ 67,937,348	\$ 55,867,689	\$ 92,725,922	\$ 91,394,021	\$ 94,804,284	\$ 93,571,238	\$ 94,819,998	\$ 91,907,959
Sales Taxes	-	-	4,647,027	25,531,506	30,440,867	28,257,192	29,292,574	30,442,155	15,043,485	330,889
Grants and contributions not restricted	5,802,176	6,009,783	7,719,639	9,621,104	10,353,360	9,638,402	8,868,758	9,588,551	7,944,710	8,414,711
Unrestricted investment earnings	1,627,662	2,823,419	4,179,902	4,701,846	3,728,745	4,093,395	1,378,709	883,768	540,155	293,213
Transfers In / (Out)	-	-	-	1,863,867	-	(250,000)	(2,500)	-	-	-
Gain/(Loss) on Sale of Capital Assets	-	-	-	-	-	4,460	(98,017)	-	-	-
Miscellaneous	1,467,144	1,303,665	2,838,808	9,342,263	2,758,685	3,352,570	1,833,934	1,841,926	1,557,747	3,320,779
<b>Total Governmental Activities</b>	<b>74,559,934</b>	<b>78,844,155</b>	<b>87,322,724</b>	<b>106,928,275</b>	<b>140,007,579</b>	<b>136,490,040</b>	<b>136,077,742</b>	<b>136,327,638</b>	<b>119,906,095</b>	<b>104,267,551</b>
<b>Business-Type Activities</b>										
Grants and Contributions Not Restricted	-	1,164,820	-	-	-	-	-	-	-	-
Unrestricted Investments Earnings	63,721	71,225	174,319	86,760	59,803	48,779	11,282	11,231	4,835	4,169
Transfers In / (Out)	-	-	-	(1,863,867)	-	250,000	2,500	-	-	-
Gain/(Loss) on Sale of Capital Assets	-	-	-	-	-	478	6,262	50,000	(3,741)	-
Miscellaneous	3,979	-	4,320	270	9,354	-	-	-	-	-
<b>Total Business-Type Activities</b>	<b>67,700</b>	<b>1,236,045</b>	<b>178,639</b>	<b>(1,776,837)</b>	<b>69,157</b>	<b>299,257</b>	<b>20,044</b>	<b>61,231</b>	<b>1,094</b>	<b>4,169</b>
<b>Total Government</b>	<b>\$ 74,627,634</b>	<b>\$ 80,080,200</b>	<b>\$ 87,501,363</b>	<b>\$ 105,151,438</b>	<b>\$ 140,076,736</b>	<b>\$ 136,789,297</b>	<b>\$ 136,097,786</b>	<b>\$ 136,388,869</b>	<b>\$ 119,907,189</b>	<b>\$ 104,271,720</b>
<b>Changes in Net Position</b>										
Governmental Activities	\$ 13,123,302	\$ 15,733,779	\$ 35,403,937	\$ 51,846,774	\$ 36,003,240	\$ 29,339,457	\$ 31,905,553	\$ 37,493,396	\$ 28,158,614	\$ 10,821,067
Business-Type Activities	(76,608)	7,091,058	(1,010,798)	(1,338,107)	(600,140)	1,034,356	436,098	(16,140)	320,064	(202,960)
<b>Total Government Changes in Net Position</b>	<b>\$ 13,046,694</b>	<b>\$ 22,824,837</b>	<b>\$ 34,393,139</b>	<b>\$ 50,508,667</b>	<b>\$ 35,403,100</b>	<b>\$ 30,373,813</b>	<b>\$ 32,341,651</b>	<b>\$ 37,477,256</b>	<b>\$ 28,478,678</b>	<b>\$ 10,618,107</b>



BEAUFORT COUNTY, SOUTH CAROLINA  
FUND BALANCES GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

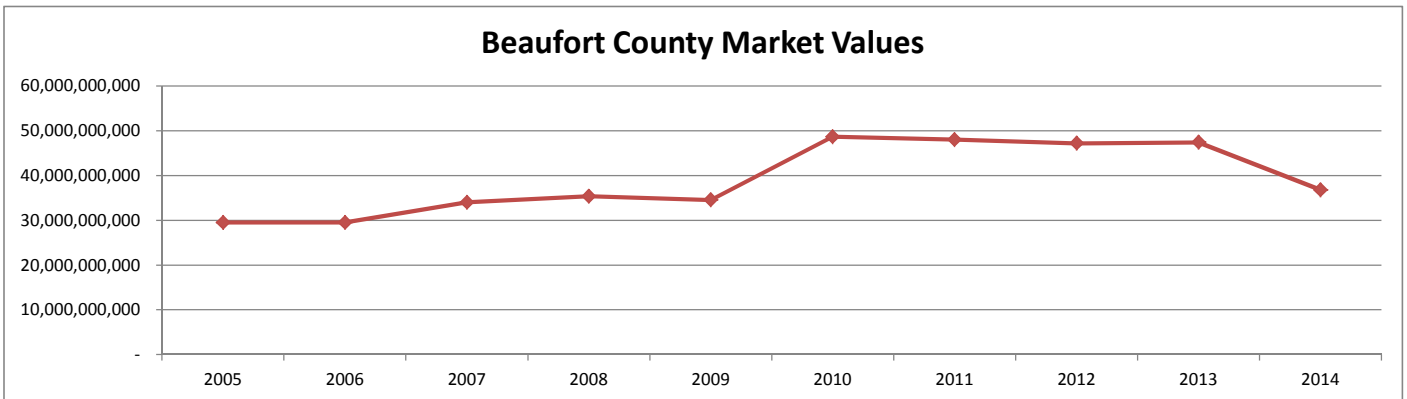
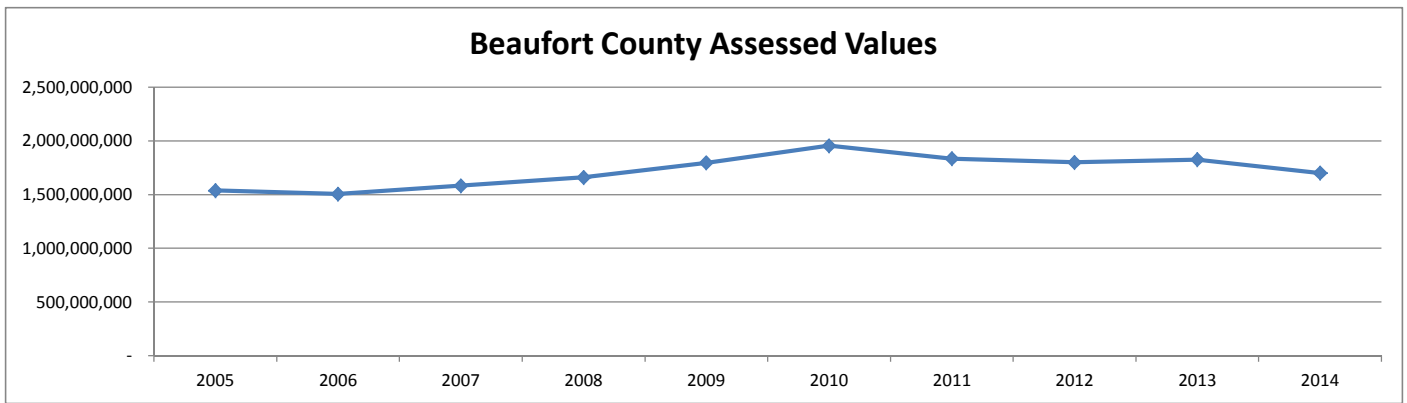
	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
General Fund										
Reserved	\$ 974,741	\$ 1,324,226	\$ 2,088,746	\$ 827,243	\$ 2,168,732	\$ 2,023,487				
Unreserved	<u>10,820,609</u>	<u>19,043,267</u>	<u>19,553,774</u>	<u>18,929,748</u>	<u>18,771,412</u>	<u>16,217,306</u>				
Total General Fund	<u>\$ 11,795,350</u>	<u>\$ 20,367,493</u>	<u>\$ 21,642,520</u>	<u>\$ 19,756,991</u>	<u>\$ 20,940,144</u>	<u>\$ 18,240,793</u>				
All Other Governmental Funds										
Reserved	\$ 53,944,086	\$ 60,052,751	\$ 60,620,111	\$ 103,005,448	\$ 137,996,015	\$ 140,360,312				
Unreserved, Reported In:										
Special revenue funds	<u>15,792,363</u>	<u>17,157,060</u>	<u>26,369,167</u>	<u>32,852,969</u>	<u>34,484,177</u>	<u>-</u>				
Total All Other Governmental Funds	<u>\$ 69,736,449</u>	<u>\$ 77,209,811</u>	<u>\$ 86,989,278</u>	<u>\$ 135,858,417</u>	<u>\$ 172,480,192</u>	<u>\$ 140,360,312</u>				
Total All Governmental Funds	<u>\$ 81,531,799</u>	<u>\$ 97,577,304</u>	<u>\$ 108,631,798</u>	<u>\$ 155,615,408</u>	<u>\$ 193,420,336</u>	<u>\$ 158,601,105</u>				
General Fund										
Nonspendable							\$ 2,829,512	\$ 2,227,326	\$ 2,061,612	\$ 1,289,814
Committed							960,216	150,788	218,526	186,084
Assigned							-	23,697	1,733,143	1,047,473
Unassigned							<u>14,930,011</u>	<u>19,940,197</u>	<u>20,207,988</u>	<u>21,249,298</u>
Total General Fund							<u>\$ 18,719,739</u>	<u>\$ 22,342,008</u>	<u>\$ 24,221,269</u>	<u>\$ 23,772,669</u>
All Other Governmental Funds										
Nonspendable							\$ 2,418,050	\$ 1,268,394	\$ 1,199,446	\$ 2,514,805
Restricted							126,929,680	124,459,879	108,228,779	92,038,827
Committed							4,466	32,889	56,058	67,748
Unassigned (Deficit)							<u>(1,361)</u>	<u>(28,933)</u>	<u>365,494</u>	<u>-</u>
Total All Other Governmental Funds							<u>\$ 129,350,835</u>	<u>\$ 125,732,229</u>	<u>\$ 109,849,777</u>	<u>\$ 94,621,380</u>
Total All Governmental Funds							<u>\$ 148,070,574</u>	<u>\$ 148,074,237</u>	<u>\$ 134,071,046</u>	<u>\$ 118,394,049</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
<b>Revenues</b>										
Property Taxes	\$ 65,483,466	\$ 68,227,384	\$ 72,842,999	\$ 80,919,392	\$ 92,251,291	\$ 91,228,738	\$ 94,610,886	\$ 93,350,153	\$ 94,786,696	\$ 92,501,314
Licenses and Permits	8,462,749	14,256,278	15,282,447	15,244,516	8,289,425	8,024,048	7,960,357	9,924,740	10,705,122	11,348,536
Intergovernmental	22,138,156	20,228,052	23,267,197	51,219,551	53,065,121	48,903,105	49,050,084	51,984,989	45,588,253	36,414,751
Charges for Services	15,458,622	17,505,824	15,576,292	14,880,644	14,533,541	15,672,535	16,342,605	15,221,171	17,105,139	15,467,080
Fines and Forfeitures	1,111,798	1,171,063	1,443,782	1,287,933	1,354,535	1,483,077	1,126,116	1,015,739	898,436	1,007,091
Interest	1,627,662	2,823,419	3,999,618	4,701,846	3,728,745	1,175,420	782,749	883,768	540,155	293,213
Settlements	-	-	-	6,503,786	-	-	-	-	-	-
Miscellaneous	4,339,915	1,441,311	2,912,367	3,091,560	2,932,325	3,352,568	1,833,934	1,841,926	1,557,747	3,320,779
<b>Total Revenues</b>	<b>118,622,368</b>	<b>125,653,331</b>	<b>135,324,702</b>	<b>177,849,228</b>	<b>176,154,983</b>	<b>169,839,491</b>	<b>171,706,731</b>	<b>174,222,486</b>	<b>171,181,548</b>	<b>160,352,764</b>
<b>Expenditures</b>										
General Government	24,944,004	19,888,965	21,723,657	24,281,947	26,138,110	26,791,534	24,479,751	23,497,733	23,658,058	24,808,234
Public Safety	32,348,721	34,439,442	38,169,617	42,629,557	45,642,410	42,542,591	42,639,887	43,222,080	44,182,336	46,846,910
Public Works	17,833,904	19,210,085	19,254,211	19,505,060	17,298,711	15,414,631	16,027,746	14,792,685	17,550,180	14,480,016
Public Health	7,131,096	7,703,359	8,808,346	9,648,711	12,170,658	12,045,705	11,598,713	11,218,245	11,306,171	10,758,045
Public Welfare	948,468	1,213,994	1,340,276	1,552,651	1,456,197	1,823,168	2,494,653	1,915,122	1,794,172	2,720,482
Cultural and Recreation	7,082,111	7,729,719	8,714,649	9,364,666	13,980,694	13,734,989	12,897,385	11,210,985	13,132,712	12,323,751
Debt Service-Principal	5,285,000	5,665,000	31,830,000	7,615,000	25,395,000	7,565,000	10,170,000	11,820,000	72,805,000	14,280,980
Debt Service-Interest and Fees	7,100,535	7,870,542	9,339,579	10,119,245	11,039,289	10,926,464	11,491,994	11,698,673	10,443,924	8,142,957
Capital Projects	36,842,203	30,886,720	35,382,016	51,042,649	38,983,986	76,482,615	59,155,593	49,619,275	43,528,784	41,668,386
<b>Total Expenditures</b>	<b>139,516,042</b>	<b>134,607,826</b>	<b>174,562,351</b>	<b>175,759,486</b>	<b>192,105,055</b>	<b>207,326,697</b>	<b>190,955,722</b>	<b>178,994,798</b>	<b>238,401,337</b>	<b>176,029,761</b>
Excess (deficiency) of revenues over expenditures	(20,893,674)	(8,954,495)	(39,237,649)	2,089,742	(15,950,072)	(37,487,206)	(19,248,991)	(4,772,312)	(67,219,789)	(15,676,997)
<b>Other Financing Sources (Uses)</b>										
Issuance of Bonds	30,500,000	25,000,000	47,680,193	43,030,000	53,755,000	48,755,000	8,125,000	12,500,000	49,265,000	-
Debt Service-Principal - Refinancing of BANs	-	-	-	-	-	(48,755,000)	-	-	-	-
Refunding Bond Proceeds	-	-	-	-	-	-	-	15,295,000	58,335,000	-
Payments to Refunding Debt Escrow Agent	-	-	-	-	-	-	-	(17,312,305)	(65,909,303)	-
Bond Premiums	-	-	-	-	-	2,917,975	595,960	2,368,280	11,525,901	-
Transfers In	8,916,943	11,231,560	10,350,964	18,842,778	17,631,847	19,413,742	13,351,316	15,409,058	27,323,615	23,928,262
Transfers Out	(8,916,943)	(11,231,560)	(10,350,964)	(16,978,911)	(17,631,847)	(19,663,742)	(13,353,816)	(15,409,058)	(27,323,615)	(23,928,262)
<b>Total Other Financing Sources (Uses)</b>	<b>30,500,000</b>	<b>25,000,000</b>	<b>47,680,193</b>	<b>44,893,867</b>	<b>53,755,000</b>	<b>2,667,975</b>	<b>8,718,460</b>	<b>12,850,975</b>	<b>53,216,598</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>\$ 9,606,326</b>	<b>\$ 16,045,505</b>	<b>\$ 8,442,544</b>	<b>\$ 46,983,609</b>	<b>\$ 37,804,928</b>	<b>\$ (34,819,231)</b>	<b>\$ (10,530,531)</b>	<b>\$ 8,078,663</b>	<b>\$ (14,003,191)</b>	<b>\$ (15,676,997)</b>
Debt Service as a Percentage of Noncapital Expenditures	12.1%	13.0%	29.6%	14.2%	23.8%	14.1%	16.4%	18.2%	42.7%	16.7%

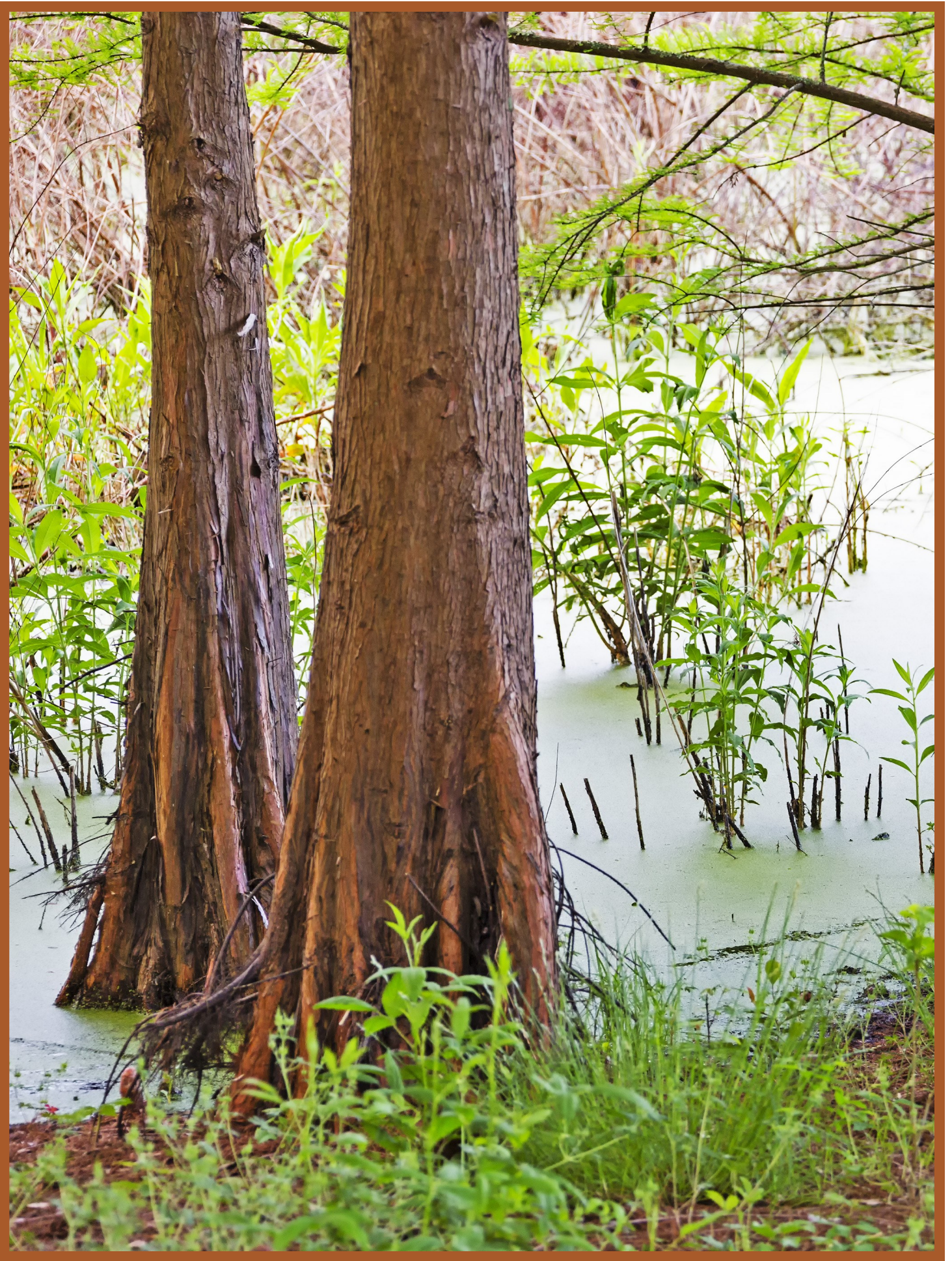
BEAUFORT COUNTY, SOUTH CAROLINA  
 ASSESSED VALUE AND MARKET VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS

Fiscal Year	Real Property			Personal Property			Totals		Total Direct Tax Rate
	Assessed Value	Market Value		Assessed Value	Market Value		Assessed Value	Market Value	
2005	1,354,125,807	27,588,978,918	4.91%	184,286,675	1,911,616,663	9.64%	1,538,412,482	29,500,595,581	44.1
2006	1,342,243,568	27,504,991,147	4.88%	162,980,756	2,029,648,269	8.03%	1,505,224,324	29,534,639,416	45.1
2007	1,397,740,562	31,569,997,800	4.43%	184,669,523	2,419,677,833	7.63%	1,582,410,085	33,989,675,633	44.6
2008	1,452,621,579	32,753,008,310	4.44%	207,538,743	2,626,086,500	7.90%	1,660,160,322	35,379,094,810	47.4
2009	1,551,233,656	32,339,226,541	4.80%	243,531,884	2,212,126,019	11.01%	1,794,765,540	34,551,352,560	51.9
2010	1,720,365,297	45,978,771,345	3.74%	234,553,487	2,691,291,572	8.72%	1,954,918,784	48,670,062,917	46.0
2011	1,610,653,303	45,535,333,122	3.54%	222,826,243	2,522,695,723	8.83%	1,833,479,546	48,058,028,845	47.5
2012	1,614,373,168	45,028,233,052	3.59%	185,451,491	2,186,088,790	8.48%	1,799,824,659	47,214,321,842	47.54
2013	1,614,166,744	44,735,468,004	3.61%	210,531,440	2,692,952,990	7.82%	1,824,698,184	47,428,420,994	48.52
2014	1,503,246,950	34,226,412,913	4.39%	197,121,500	2,573,608,850	7.66%	1,700,368,450	36,800,021,763	56.30



Source: Beaufort County Auditor

Al Bennett, Beaufort County Resident



BEAUFORT COUNTY, SOUTH CAROLINA  
PROPERTY TAX MILLAGES-ALL OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS

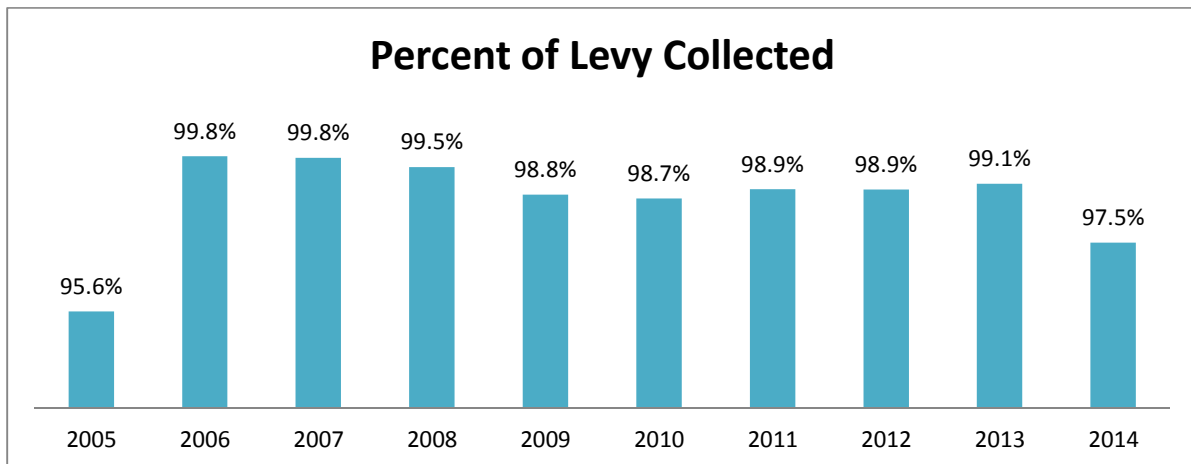
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<u>County-Wide Levies</u>										
County-Operations	32.70	33.70	36.70	38.90	45.50	40.21	40.21	40.21	40.21	46.48
County-Debt Service	5.40	5.40	5.40	5.80	4.00	3.62	4.57	4.57	4.44	5.48
County-Solid Waste/Recycling	4.50	4.50	-	-	-	-	-	-	-	-
County-Purchase of Real Property Program	1.50	1.50	2.50	2.70	2.40	2.13	2.76	2.76	3.87	4.34
Total Direct Tax Rate	44.10	45.10	44.60	47.40	51.90	45.96	47.54	47.54	48.52	56.30
School-Operations	75.20	77.50	91.70	97.30	102.60	90.26	90.26	90.26	92.26	97.45
School-Operations Surcharge	-	-	-	2.90	-	-	-	-	-	-
School-Debt Service	19.00	19.00	17.00	22.60	28.00	24.43	26.33	28.00	28.00	31.71
Indigent Health Care	1.50	1.50	1.50	1.50	-	-	-	-	-	-
Continuing Education	3.00	3.00	3.00	3.00	-	-	-	-	-	-
<u>Municipal Levies</u>										
City of Beaufort	55.80	55.80	52.80	52.80	52.80	60.62	60.62	60.62	60.62	66.61
Town of Port Royal	85.00	78.00	74.00	74.00	74.00	69.00	69.00	69.00	69.00	69.00
Town of Bluffton	42.00	42.00	42.00	40.00	40.00	38.00	38.00	38.00	38.00	44.35
Town of Hilton Head	22.30	19.00	19.00	19.00	19.36	18.54	18.54	19.33	19.33	20.83
Town of Yemassee	68.00	68.00	68.00	68.00	68.00	70.00	70.00	70.00	70.00	70.00
<u>Fire Levies</u>										
Bluffton Fire-Operation	17.90	19.50	20.30	21.10	22.30	19.67	19.67	19.67	20.49	24.02
Bluffton Fire-Debt Service	0.70	0.70	0.70	0.90	0.40	0.37	0.38	0.38	-	-
Burton Fire-Operations	49.60	51.90	51.90	55.10	58.10	55.87	55.87	55.87	58.21	60.18
Burton Fire-Debt Service	4.60	6.00	6.00	6.00	5.00	5.53	5.53	5.53	5.53	5.74
Daufuskie Island Fire-Operations	27.90	29.70	29.70	31.50	33.20	30.11	30.71	31.74	33.07	52.57
Daufuskie Island Fire-Debt Service	2.60	2.60	2.60	2.60	2.50	2.23	-	-	-	2.00
Lady's Island/St. Helena-Operations	27.10	28.90	28.90	30.70	32.40	30.39	31.00	32.04	33.34	34.82
Lady's Island/St. Helena-Debt Service	1.40	1.40	1.40	1.70	1.70	1.50	1.50	1.50	1.50	2.30
Sheldon Fire-Operations	29.60	34.90	34.90	37.00	37.50	32.09	32.22	32.22	33.11	34.53
Sheldon Fire-Debt Services	2.30	2.50	2.50	2.50	2.50	2.14	2.18	2.18	2.18	2.20

Source: Beaufort County Auditor

**BEAUFORT COUNTY, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year	Total Levy (1)	Current Tax Collections	Percent of Levy Collected	Collections in Subsequent Years	Total Tax Collections	Total Collections As Percent of Levy
2005	63,554,010	60,416,187	95.1%	346,868	60,763,055	95.6%
2006	64,273,714	62,744,316	97.6%	1,400,520	64,144,836	99.8%
2007	66,162,420	63,986,885	96.7%	2,018,146	66,005,031	99.8%
2008	73,087,091	72,399,594	99.1%	330,913	72,730,507	99.5%
2009	84,939,782	82,472,648	97.1%	1,417,008	83,889,656	98.8%
2010	81,772,052	79,374,355	97.1%	1,305,354	80,679,709	98.7%
2011	85,105,603	82,724,674	97.2%	1,451,021	84,175,695	98.9%
2012	85,514,629	83,110,564	97.2%	1,463,404	84,573,968	98.9%
2013	88,456,976	85,269,158	96.4%	2,355,141	87,624,299	99.1%
2014	89,653,758	87,379,532	97.5%	-	87,379,532	97.5%

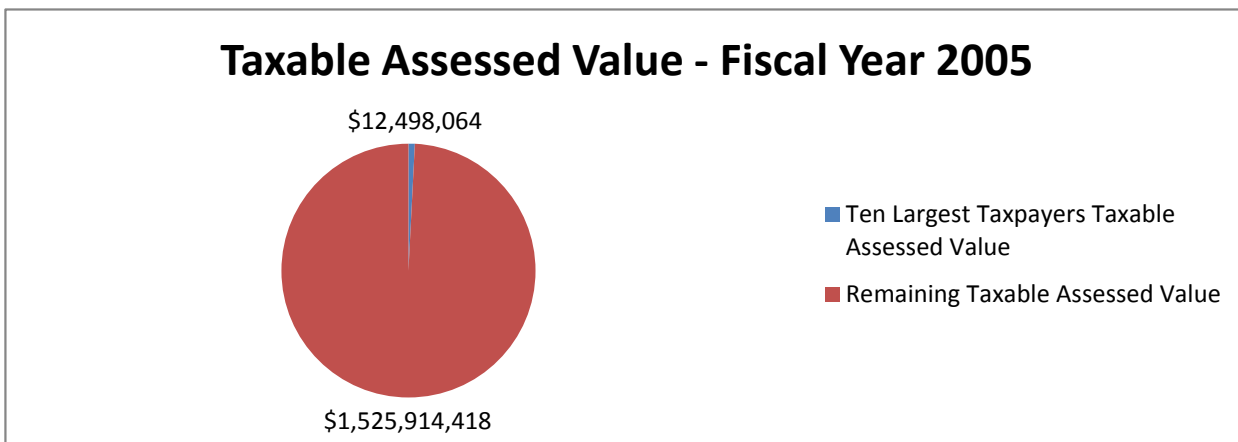
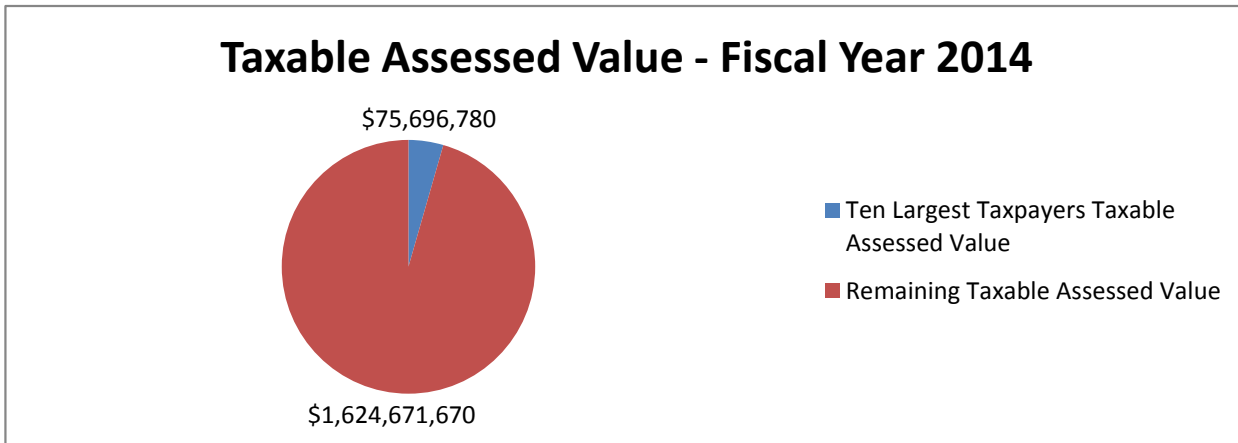
(1) - Includes County operations and maintenance levy, purchase of real property program levy, solid waste and recycling program levy, and debt service levy.



Source: Beaufort County Treasurer

BEAUFORT COUNTY, SOUTH CAROLINA  
TEN LARGEST TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2014 Fiscal Year			2005 Fiscal Year		
	Taxable Assessed Value	Rank	Percentage of Total Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Assessed Value
South Carolina Electric & Gas	\$ 21,437,490	1	1.26%	\$ 2,793,723	1	0.21%
Marriott Ownership Resort	19,965,370	2	1.17%	2,756,442	2	0.20%
Palmetto Electric Cooperative	10,046,500	3	0.59%	1,660,274	3	0.12%
Columbia Properties Hilton Head LLC	4,764,090	4	0.28%	N/A	N/A	N/A
SCG Hilton Head Property LLC	4,260,000	5	0.25%	N/A	N/A	N/A
Bluffton Telephone Company	3,769,970	6	0.22%	N/A	N/A	N/A
Hargray Telephone Company	3,421,780	7	0.20%	1,225,278	4	0.09%
Sea Pines Resort LLC	3,669,380	8	0.22%	N/A	N/A	N/A
COROC/Hilton Head LLC	2,484,570	9	0.15%	N/A	N/A	N/A
Preserve at Port Royal LLC	1,877,630	10	0.11%	N/A	N/A	N/A
Greenwood Development Corp	N/A	N/A	N/A	911,913	5	0.07%
Westin Hilton Head Limited	N/A	N/A	N/A	791,571	6	0.06%
Smith Lynn Press	N/A	N/A	N/A	661,038	7	0.05%
Dunes Motel Associates	N/A	N/A	N/A	657,184	8	0.05%
M & M Multi Services	N/A	N/A	N/A	524,455	9	0.04%
Renwar Industries	N/A	N/A	N/A	516,186	10	0.04%
	\$ 75,696,780		4.5%	\$ 12,498,064		0.8%

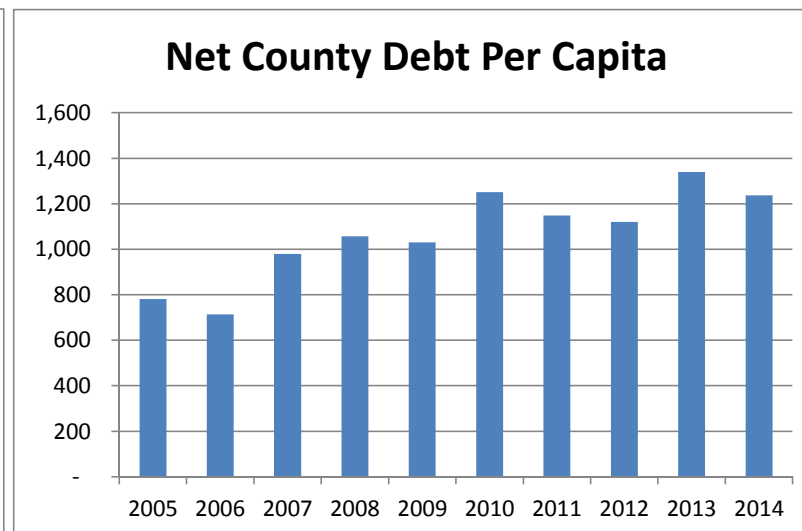
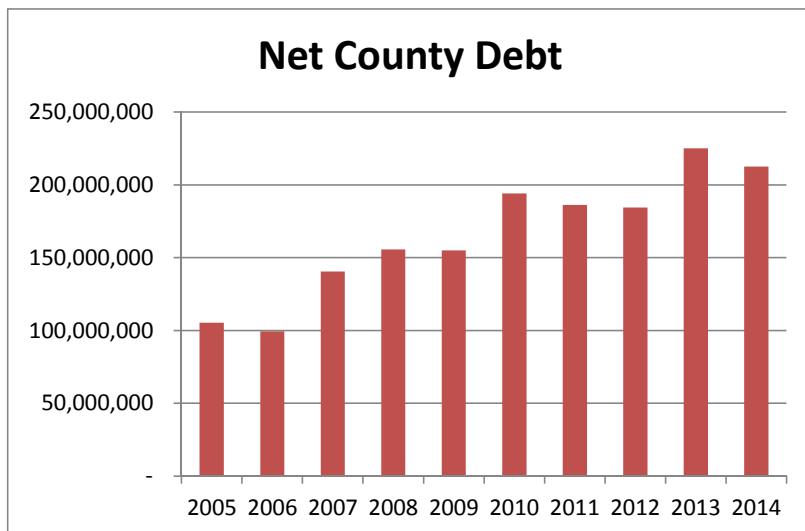


Source: Beaufort County Treasurer

**BEAUFORT COUNTY, SOUTH CAROLINA  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Estimated Population (1)</u>	<u>Assessed Value</u>	<u>General Obligation Bonds</u>	<u>Less: Debt Service Funds</u>	<u>Net County Debt</u>	<u>Ratio of Net County Debt to Assessed Value</u>	<u>Net County Debt Per Capita</u>
2005	134,910	1,538,412,482	106,175,000	874,355	105,300,645	6.84%	781
2006	139,333	1,505,224,324	100,645,000	1,283,952	99,361,048	6.60%	713
2007	143,614	1,582,410,085	141,670,000	1,091,840	140,578,160	8.88%	979
2008	147,316	1,660,160,322	177,515,000	21,807,616	155,707,384	9.38%	1,057
2009	150,415	1,794,765,540	159,305,000	4,361,432	154,943,568	8.63%	1,030
2010	155,215	1,954,918,784	201,355,000	7,107,378	194,247,622	9.94%	1,251
2011	162,233	1,833,479,546	200,555,000	14,234,168	186,320,832	10.16%	1,148
2012	164,684	1,833,479,546	190,915,000	6,428,998	184,486,002	10.06%	1,120
2013	168,049	1,799,824,659	235,811,387	10,729,541	225,081,846	12.51%	1,339
2014	171,838	1,700,368,450	223,070,235	10,426,750	212,643,485	12.51%	1,237

(1) - Source: U.S. Census Bureau





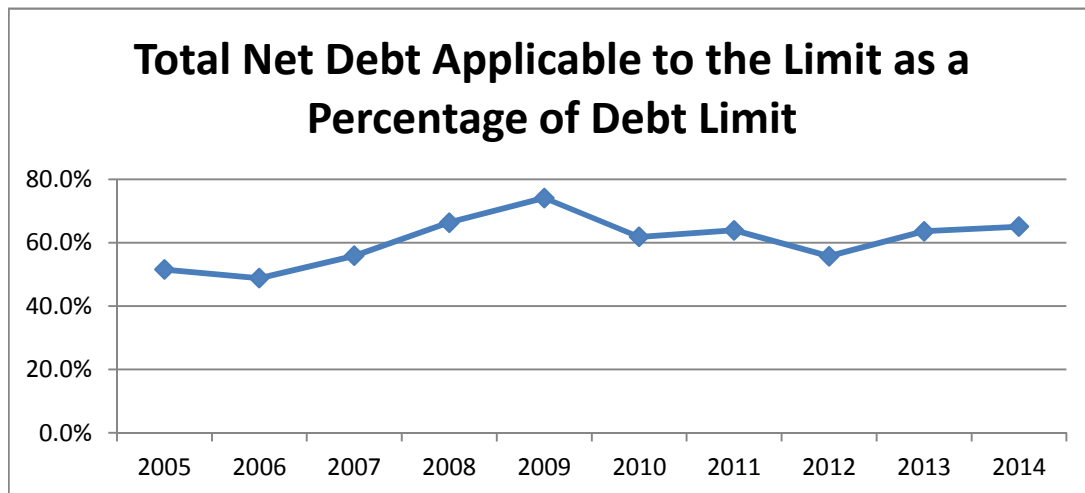
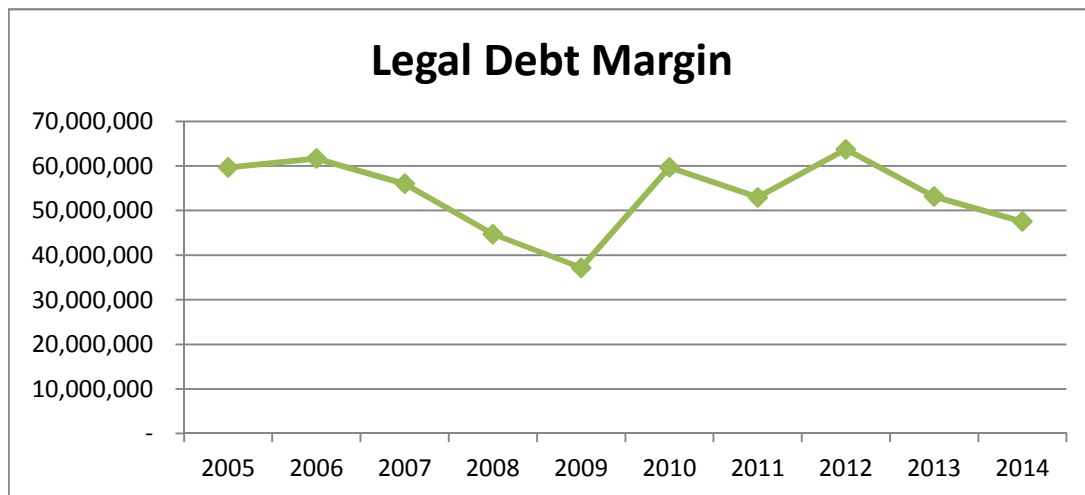
BEAUFORT COUNTY, SOUTH CAROLINA  
 COMPUTATION OF LEGAL DEBT MARGIN  
 June 30, 2014

Assessed Value - 2013 Tax Year (Fiscal Year 2014)	\$ 1,700,368,450
	<u>          x 8%</u>
Constitutional Debt Limit	136,029,476
Outstanding Subject to Debt Limit	<u>88,506,497</u>
 Legal Debt Limit Remaining Without a Referendum	 <u>\$ 47,522,979</u>

Total Outstanding General Obligation Debt	\$ 223,070,235
Less General Obligation Debt Issued Under Referendum	(99,929,603)
Less General Obligation Debt Issued Paid by Other Sources	<u>(34,634,135)</u>
Total Outstanding Debt Subject to Debt Limit	<u>\$ 88,506,497</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
LEGAL DEBT MARGIN DETAIL  
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total Net Debt Applicable to Debt Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2005	123,072,999	63,429,118	59,643,881	51.5%
2006	120,417,946	58,760,294	61,657,652	48.8%
2007	126,890,994	70,887,603	56,003,391	55.9%
2008	132,812,826	88,104,325	44,708,501	66.3%
2009	143,581,243	106,425,458	37,155,785	74.1%
2010	156,393,503	96,733,089	59,660,414	61.9%
2011	146,678,364	93,722,603	52,955,761	63.9%
2012	143,985,973	80,253,597	63,732,376	55.7%
2013	145,975,855	92,854,428	53,121,427	63.6%
2014	136,029,476	88,506,497	47,522,979	65.1%

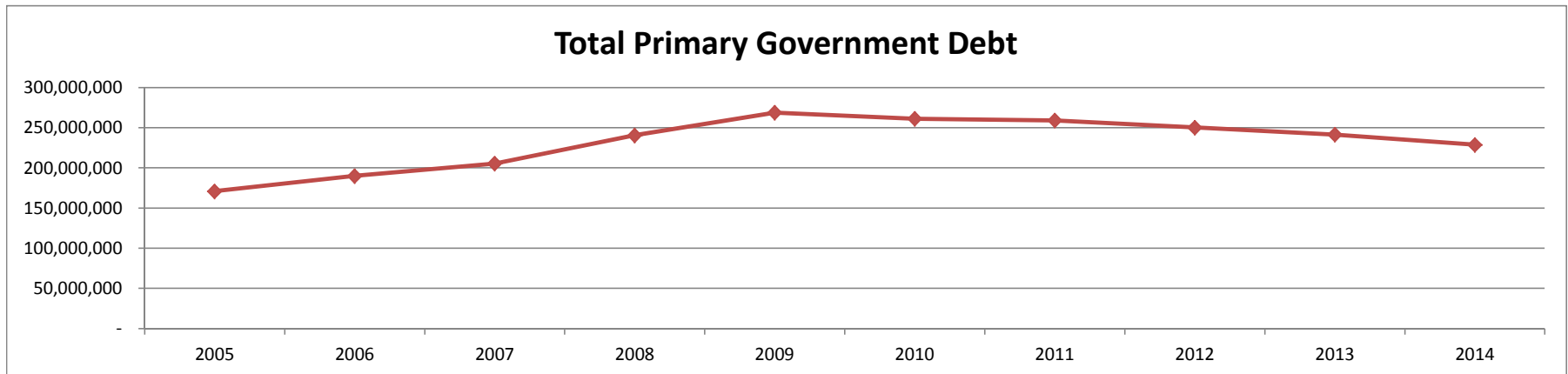


BEAUFORT COUNTY, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Governmental Activities			Business-Type Activities		Total Primary Government Debt	Per Capita Personal Income (1)	Estimated Total Personal Income (2)	Percentage of Total Personal Income	Total Primary Government Debt Per Capita
		General Obligation Bonds	TIF Revenue Bonds and BANs	Capital Leases	Note Payable						
2005	134,910	106,175,000	63,680,000	298,150	728,191	170,881,341	37,474	5,055,617,340	3.38%	1,267	
2006	139,333	100,645,000	88,545,000	269,926	559,493	190,019,419	39,840	5,551,026,720	3.42%	1,364	
2007	143,614	141,670,000	63,190,000	240,588	382,191	205,482,779	43,183	6,201,683,362	3.31%	1,431	
2008	147,316	177,515,000	62,760,000	210,091	-	240,485,091	45,427	6,692,123,932	3.59%	1,632	
2009	150,415	159,305,000	109,330,000	178,390	-	268,813,390	46,790	7,037,917,850	3.82%	1,787	
2010	155,215	201,355,000	59,715,000	-	-	261,070,000	31,081	4,824,237,415	5.41%	1,682	
2011	162,233	200,555,000	58,470,000	-	-	259,025,000	32,116	5,210,275,028	4.97%	1,597	
2012	164,684	190,915,000	59,410,000	-	-	250,325,000	32,731	5,390,272,004	4.64%	1,520	
2013	168,049	235,811,387	5,685,000	-	-	241,496,387	32,891	5,527,299,659	4.37%	1,437	
2014	171,838	220,921,444	5,767,750	2,148,791	-	228,837,985	32,503	5,585,250,514	4.10%	1,332	

(1) - Source: U.S. Census Bureau

(2) - Calculated by multiplying the estimated population by the per capita income.



BEAUFORT COUNTY, SOUTH CAROLINA  
PLEDGED REVENUE COVERAGE  
LAST TEN FISCAL YEARS

New River Tax Increment Financing (TIF) Bonds

Fiscal Year	Collections*	Principal	Interest	Total	Coverage
2005	2,263,809	-	1,989,882	1,989,882	1.1
2006	3,282,894	-	1,989,882	1,989,882	1.6
2007	5,218,464	200,000	3,283,263	3,483,263	1.5
2008	6,749,228	250,000	1,983,883	2,233,883	3.0
2009	7,189,830	310,000	1,976,382	2,286,382	3.1
2010	7,337,824	580,000	1,966,463	2,546,463	2.9
2011	7,665,550	870,000	1,943,262	2,813,262	2.7
2012	6,727,091	1,085,000	1,908,463	2,993,463	2.2
2013	6,617,597	36,705,000	931,175	37,636,175	0.2
2014	N/A	N/A	N/A	N/A	N/A

Bluffton (County-Owned) Tax Increment Financing (TIF) Bonds

Fiscal Year	Collections*	Impact Fees	Total Committed Revenue	Principal	Interest	Total Debt Service	Coverage
2005	302,266	2,328,429	2,630,695	-	1,141,080	1,141,080	2.3
2006	321,563	2,091,573	2,413,136	135,000	1,141,080	1,276,080	1.9
2007	346,528	2,409,275	2,755,803	155,000	1,138,380	1,293,380	2.1
2008	438,793	3,216,927	3,655,720	180,000	1,134,815	1,314,815	2.8
2009	447,015	938,804	1,385,819	1,875,000	1,116,420	2,991,420	0.5
2010	821,578	1,850,213	2,671,791	280,000	1,040,100	1,320,100	2.0
2011	649,148	1,301,364	1,950,512	375,000	1,030,650	1,405,650	1.4
2012	632,575	1,619,875	2,252,450	475,000	1,016,775	1,491,775	1.5
2013	567,755	2,131,239	2,698,994	20,205,000	1,041,406	21,246,406	0.1
2014	560,862	1,799,890	2,360,752	745,000	80,727	825,727	2.9

\* - These collections represent the reconciled TIF revenues of the 2009 fiscal year TIF reconciliation. The TIF revenues are pledged to pay the related bonds that funded the TIF projects for the New River and Bluffton (County-Owned) TIFs.

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
 June 30, 2014

	Gross Debt Outstanding	Percentage Applicable to Beaufort County	Amount Applicable to Beaufort County
Beaufort County School District	\$ 317,515,621	100%	\$ 317,515,621
Town of Bluffton	16,220,000	100%	16,220,000
Town of Hilton Head	60,080,000	100%	60,080,000
Town of Port Royal	970,506	100%	970,506
City of Beaufort	18,250,597	100%	18,250,597
Broad Creek Public Service District	6,514,574	100%	6,514,574
Fripp Island Public Service District	3,936,126	100%	3,936,126
Hilton Head No. 1 Public Service District	12,725,453	100%	12,725,453
Burton Fire District	1,541,115	100%	1,541,115
Lady's Island/St. Helena Island Fire District	5,865,000	100%	5,865,000
Sheldon Fire District	<u>411,083</u>	100%	<u>411,083</u>
Subtotal of Overlapping Debt	444,030,075		444,030,075
Beaufort County Direct Debt			<u>228,837,985</u>
Total of Direct and Overlapping Debt			<u>\$ 672,868,060</u>

Source: Debt outstanding provided by each governmental unit.

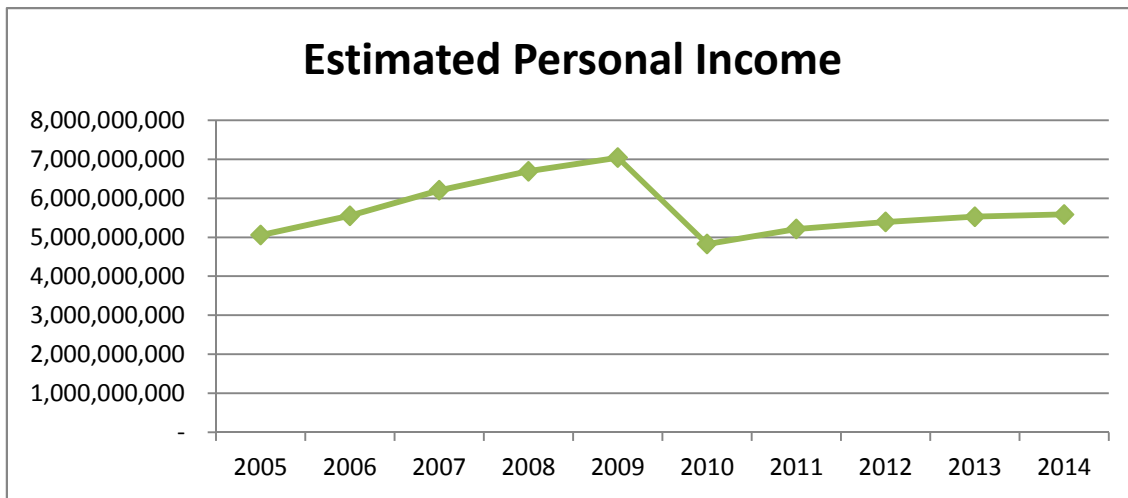
Note: As all of this debt is within Beaufort County, the percentage of applicable debt to the County is 100%. This process recognizes that, when considering the County's ability to issue long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, for repaying debt of each overlapping government.

BEAUFORT COUNTY, SOUTH CAROLINA  
 DEMOGRAPHIC AND ECONOMIC STATISTICS  
 LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Per Capita Personal Income (1)	Estimated Personal Income	Unemployment Margin	Unemployment Rate (2)
2005	134,910	37,474	5,055,617,340	97,436	2.1%
2006	139,333	39,840	5,551,026,720	99,493	2.2%
2007	143,614	43,183	6,201,683,362	100,431	2.1%
2008	147,316	45,427	6,692,123,932	101,889	4.3%
2009	150,415	46,790	7,037,917,850	103,625	5.2%
2010	155,215	31,081	4,824,237,415	124,134	9.1%
2011	162,233	32,116	5,210,275,028	130,117	8.8%
2012	164,684	32,731	5,390,272,004	131,953	8.8%
2013	168,049	32,891	5,527,299,659	135,158	7.9%
2014	171,838	32,503	5,585,250,514	139,335	5.6%

(1) - Source: United States Census Bureau

(2) - Source: United States Department of Labor - Bureau of Labor Statistics



BEAUFORT COUNTY, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS

Employer	2014			2005		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Department of Defense	7,352	1	12.2%	N/A	N/A	N/A
Beaufort County School District	3,161	2	5.3%	3,400	1	6.6%
Beaufort Memorial Hospital	1,540	3	2.6%	1,164	3	2.3%
Beaufort County	1,124	4	1.9%	1,750	2	3.4%
Marine Corp Community Services	789	5	1.3%	N/A	N/A	N/A
Hilton Head Health System	778	6	1.3%	600	6	1.2%
Sea Pines Resort	735	7	1.2%	N/A	N/A	N/A
Wal-Mart	605	9	1.0%	520	7	1.0%
CareCore National	523	8	0.9%	N/A	N/A	N/A
University of South Carolina Beaufort	395	10	0.7%	N/A	N/A	N/A
Marine Corps Recruit Depot				882	4	1.7%
Marine Corps Air Station				700	5	1.4%
Hilton Head Marriott Golf and Beach Resort				520	8	1.0%
The Westin Resort				450	9	0.9%
Crowne Plaza Resort				430	10	0.8%

N/A - Information Not Available

Source: Beaufort Regional Chamber of Commerce

Table 17

BEAUFORT COUNTY, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<u>General Government</u>	234	248	251	268	304	281	264	266	244	232
<u>Public Safety</u>	410	539	440	458	503	490	480	479	505	505
<u>Public Works</u>	121	126	129	125	141	130	123	120	120	117
<u>Public Health</u>	24	25	24	27	28	24	127	136	138	140
<u>Public Welfare</u>	100	113	114	122	128	121	6	6	6	5
<u>Cultural &amp; Recreation</u>	158	165	166	159	109	93	79	79	80	81
<u>Business-Type Activities</u>	36	43	41	50	60	54	48	42	43	44
Total Full-Time Employees	1,083	1,259	1,165	1,209	1,273	1,193	1,127	1,128	1,136	1,124

Source: Beaufort County Employee Services

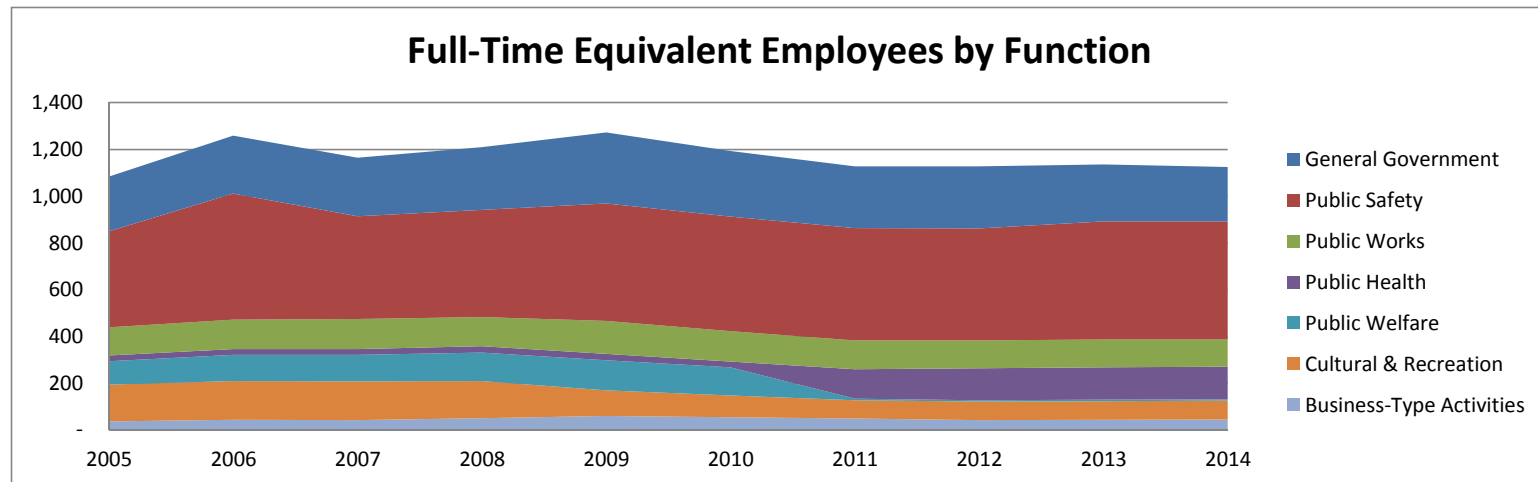




Table 18

BEAUFORT COUNTY, SOUTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<u>General Government</u>										
Number of Parcels Owned	N/A	N/A	N/A	199	202	219	225	234	245	249
Acreage of County-Owned Land	N/A	N/A	N/A	11,319	11,728	11,872	11,968	13,739	15,161	15,247
Miles of Paved (Maintained) Road	54	165	168	171	182	194	197	200	202	205
Miles of Unimproved Road	230	140	136	133	131	112	109	106	104	101
Total Miles of Road	284	305	304	304	313	306	306	306	306	306
Number of Vehicles	N/A	N/A	N/A	30	33	50	34	39	59	47
<u>Public Safety</u>										
Number of Vehicles	N/A	N/A	N/A	312	349	323	347	345	388	388
<u>Public Works</u>										
Number of Vehicles	N/A	N/A	N/A	90	86	93	93	90	92	91
<u>Public Health</u>										
Number of Vehicles	N/A	N/A	N/A	62	59	58	59	57	63	60
<u>Public Welfare</u>										
Number of Vehicles	N/A	N/A	N/A	3	3	2	2	2	3	3
<u>Cultural &amp; Recreation</u>										
Total Acreage of Parks and Leisure Service-Owned Land	N/A	N/A	N/A	930	930	930	930	930	930	930
Number of Community Centers	N/A	N/A	N/A	13	13	13	13	13	13	13
Number of Playgrounds	N/A	N/A	N/A	19	19	19	19	20	20	20
Number of Football Fields	N/A	N/A	N/A	10	10	10	10	10	10	10
Number of Gymnasiums	N/A	N/A	N/A	4	4	4	4	4	4	4
Number of Basketball Courts	N/A	N/A	N/A	15	15	15	15	15	15	15
Number of Tennis Courts	N/A	N/A	N/A	21	21	21	21	21	21	21
Number of Baseball/Softball Fields	N/A	N/A	N/A	34	34	34	34	34	34	34
Number of Soccer Fields	N/A	N/A	N/A	23	23	23	23	23	23	23
Number of Passive Parks	N/A	N/A	N/A	6	6	6	6	6	6	6
Number of Racquetball Courts	N/A	N/A	N/A	2	2	2	2	2	2	2
Number of Fitness Centers	N/A	N/A	N/A	1	1	1	1	1	1	1
Number of Boat Landings	N/A	N/A	N/A	25	25	25	25	25	25	25
Number of Vehicles	N/A	N/A	N/A	31	28	28	27	28	31	31

Source: Beaufort County

BEAUFORT COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<u>Law Enforcement (1)</u>										
Number of Warrants	6,105	5,965	5,906	5,533	5,118	3,555	3,548	4,112	3,993	3,230
Number of Calls Responded to	194,834	206,513	235,339	242,320	286,489	304,634	303,717	316,297	308,224	273,768
Number of Vehicle Moving Violations Cited	17,089	15,281	20,551	22,273	75,180	18,248	27,740	29,943	22,468	16,543
<u>Emergency Medical Services (1)</u>										
Number of Calls Responded to	9,642	9,850	13,611	14,785	14,825	15,829	15,207	13,799	12,744	14,906
<u>Fire Departments (1)</u>										
Number of Calls Responded to - Beaufort Fire Department	3,224	2,770	2,786	2,850	2,926	2,917	2,917	3,042	3,192	2,883
Number of Calls Responded to - Lady's Island Fire Department	2,189	2,325	2,234	2,099	2,133	2,152	2,395	2,541	2,666	2,755
Number of Calls Responded to - Burton Fire Department	3,232	2,954	2,937	2,913	3,135	3,152	3,148	3,266	3,588	3,907
Number of Calls Responded to - Sheldon Fire Department	818	734	688	693	686	663	794	842	866	982
Number of Calls Responded to - Fripp Island Fire Department	190	244	220	216	199	225	198	195	252	290
Number of Calls Responded to - Bluffton Fire Department	3,654	4,106	4,367	4,705	4,934	5,157	5,658	5,629	6,142	6,507
Total Number of Calls Responded to - All Fire Departments	13,307	13,133	13,232	13,476	14,013	14,266	15,110	15,515	16,706	17,324
<u>Registered Voters (2)</u>										
Beaufort County	N/A	N/A	N/A	90,887	91,619	94,143	98,145	100,320	111,168	100,320
State of South Carolina	N/A	N/A	N/A	2,553,923	2,543,914	2,584,503	2,677,766	2,722,280	2,932,402	2,722,287

(1) - Source: Beaufort County

(2) - Source: South Carolina State Election Commission



## Single Audit Section

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2014

	Federal CFDA Number	Federal Award Expended
<b><u>U.S. Department of Homeland Security</u></b>		
Law Enforcement Officer Reimbursement Agreement Program HSTS0208HSLR168	97.090	\$ 117,120
<b><u>U.S. Department of Homeland Security</u></b>		
Passed through the Office of the SC Adjutant General		
Local Emergency Management Performance Grant - 12EMPG01	97.042	58,643
Local Emergency Management Performance Grant - 13EMPG01	97.042	<u>54,934</u>
Total Local Emergency Management Performance		<u>113,577</u>
<b><u>Homeland Security Cluster</u></b>		
U.S. Department of Homeland Security		
Passed through SC Law Enforcement Division		
Citizen Corp Program - 11CCP01	97.067	9,000
Low Country Regional Medical Assistance Team -12SHSP36	97.067	75,000
Low Country Regional Medical Assistance Team -11SHSP60	97.067	68,780
Low Country Regional WMD Bomb and SWAT Team Enhancements - 12SHSP21	97.067	22,590
Low Country Regional Medical Assistance Team Enhancements - 12SHSP32	97.067	2,997
Low Country Regional WMD Bomb Team - 13SHSP07	97.067	<u>16,992</u>
Total Homeland Security Cluster		<u>195,359</u>
<b><u>JAG Program Cluster</u></b>		
U.S. Department of Justice		
JAG - FY 10 Act Edward Byrne Memorial Justice Assistance Grant Program: Local Solicitation - 2010-DJ-BX-0950	16.738	1,050
JAG - FY 12 Act Edward Byrne Memorial Justice Assistance Grant Program: Local Solicitation - 2012-DJ-BX-0817	16.738	49,225
JAG - FY 13 Act Edward Byrne Memorial Justice Assistance Grant Program: Local Solicitation - 2013-DJ-BX-0676	16.738	<u>29,187</u>
Total JAG Program Cluster		<u>79,462</u>
<b><u>DNA Backlog Reduction Program</u></b>		
U.S. Department of Justice		
JAG - FY 12 NIJ - S&LLEA DNA/Other Forensics Justice Assistance Grant Program: DNA Backlog Reduction Program 2012-DJ-BX-0077	16.741	2,134
JAG - FY 13 NIJ - S&LLEA DNA/Other Forensics Justice Assistance Grant Program: DNA Backlog Reduction Program 2013-DN-BX-0102	16.741	<u>85,346</u>
Total DNA Backlog Reduction Program		<u>87,480</u>
<b><u>U.S. Department of Justice</u></b>		
State Criminal Alien Assistance Program 2012-AP-BX-0435	16.606	60,281
<b><u>Child Nutrition Cluster</u></b>		
U.S. Department of Agriculture		
Passed through SC Department of Social Services		
Summer Food Services for Children - SF-133	10.559	277,826
Summer Food Services for Children - SF-133	10.559	<u>141,945</u>
Total Child Nutrition Cluster		<u>419,771</u>
<b><u>Institute of Museums and Library Services</u></b>		
Passed through South Carolina State Library		
Library Services and Technology Act - The Creation Place, LS-00-13-0041-13, IID-13-03	45.310	19,344
Library Services and Technology Act - Summer Reading Resource Grant, LS-00-12-0041-12, IID-12-106	45.310	<u>1,112</u>
Total Library Services and Technology Act		<u>20,456</u>

**U.S. Department of Health and Human Services**

Passed through SC Department of Social Services		
Child Support Enforcement IV-D Transaction Reimbursement	93.563	269,346
Child Support Enforcement IV-D Incentive Payments	93.563	33,041
Child Support Enforcement IV-D Service of Process Payments	93.563	17,424
Child Support Enforcement IV-D Filing Fees	93.563	<u>25,454</u>
Total Child Support Enforcement		<u>345,265</u>

**U.S. Department of Health and Human Services**

Passed through SC Department of Alcohol and Other Drug Abuse Services		
Consolidated Contract - BEA-BG-14	93.959	339,319

**TANF Cluster**

U.S. Department of Health and Human Services		
Passed through SC Department of Alcohol and Other Drug Abuse Services		
Consolidated Contract - BEA-TRANS-14	93.558	<u>620</u>
Total TANF Cluster		<u>620</u>

**Medicaid Cluster**

U.S. Department of Health and Human Services		
Passed through SC Health and Human Services Finance Commission		
Collaborator / Coordinator - Medicaid Contract #A20140545A	93.778	<u>68,616</u>
Total Medicaid Cluster		<u>68,616</u>

**CDBG - State Administered CDBG Cluster**

U.S. Department of Housing and Urban Development		
Passed through SC Department of Commerce		
Burton Water Extension - 4-CI-11-002	14.228	<u>323,491</u>
Total CDBG - State Administered CDBG Cluster		<u>323,491</u>

**U.S. Department of Housing and Urban Development**

Lowcountry Regional HOME Consortium - M12-DC45-0210	14.239	774,421
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**Highway Planning and Construction Cluster**

U.S. Department of Transportation - Federal Highway Administration		
Passed through SC Department of Transportation		
Highway Planning and Construction	20.205	6,974,382
FY 2012 TIGER III Boundary Street Redevelopment - TR3-20	20.205	<u>429,125</u>
Total Highway Planning and Construction Cluster		<u>7,403,507</u>

**Transit Services Programs Cluster**

U.S. Department of Transportation - Federal Transit Administration		
Passed through SC Department of Transportation		
Enhanced Mobility of Seniors and Individuals with Disabilities		
SCDOT: PT-45510-04 Grant SC-16-X008	20.513	<u>59,062</u>
Total Transit Services Programs Cluster		<u>59,062</u>

**Highway Safety Cluster**

U.S. Department of Transportation		
Passed through SC Department of Public Safety		
Multi-Agency Joint Enforcement Traffic Team - 2H13010	20.600	<u>19,743</u>
Total Highway Safety Cluster		<u>19,743</u>

**U.S. Department of Transportation**

South Carolina Emergency Management Division		
Hazardous Materials Emergency Preparedness Planning Grant - HM-HMP-0334-13-01	20.703	<u>14,811</u>

\$ 10,442,361

BEAUFORT COUNTY, SOUTH CAROLINA  
 NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended June 30, 2014

**Note 1 - Basis of presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Beaufort County, South Carolina, (the "County"), and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Note 2 - Non-cash awards**

The County did not receive non-cash federal awards during the year ended June 30, 2014.

**Note 3 - Subrecipients**

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows:

<u>CFDA Number</u>	<u>Program Name</u>	<u>Amounts Provided to Subrecipients</u>
14.239	Lowcountry Regional HOME Consortium	\$774,421
14.228	Burton Water Extension	\$323,491

Sandy Riley, Beaufort County Resident



**Report of Independent Auditor on Internal Control Over Financial Reporting and on Compliance  
and Other matters Based on an Audit of Financial Statements Performed in Accordance with  
*Government Auditing Standards***

Beaufort County Council  
Beaufort County, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beaufort County, South Carolina (the "County") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated January 31, 2015.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Chung Bekant LLP".

Augusta, Georgia  
January 31, 2015

## **Report of Independent Auditor on Compliance with Requirements for Each Major Program and on Internal Control over Compliance Required by *OMB Circular A-133***

Beaufort County Council  
Beaufort County, South Carolina

### **Report on Compliance for Each Major Federal Program**

We have audited Beaufort County, South Carolina's (the "County") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2014. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion. However, our audit does not provide a legal determination of the County's compliance with those requirements.

### **Opinion on Each Major Federal Program**

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

### **Report on Internal Control over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2014-01, 2014-02, and 2014-03 that we consider to be significant deficiencies.

The County's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Chung Bekant LLP".

Augusta, Georgia  
January 31, 2015

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

FOR THE YEAR ENDED JUNE 30, 2014

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**Section I. Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_\_\_ yes      X   no
- Significant deficiency(ies) identified? \_\_\_\_\_ yes      X   none reported

Noncompliance material to financial statements noted? \_\_\_\_\_ yes      X   no

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified? \_\_\_\_\_ yes      X   no
- Significant deficiency(ies) identified?   X   yes    \_\_\_\_\_ none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? \_\_\_\_\_ yes      X   no

**Major Programs:**

The programs tested as major programs of Beaufort County, South Carolina included:

<u>CFDA #</u>	<u>Name of Federal Program</u>
10.559	Summer Service Food Program for Children
20.205	Highway Planning and Construction
97.090	Law Enforcement Officer Reimbursement Agreement Program

Dollar threshold used to distinguish between type A and type B programs: \$313,271.

Qualified as low-risk auditee?   X   yes    \_\_\_\_\_ no

# BEAUFORT COUNTY, SOUTH CAROLINA

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2014

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### Section II. Findings in relation to the Audit of the Financial Statements

None reported.

### Section III. Federal Awards Findings and Questioned Costs

#### **Item 2014-01**

Federal Agency:	U.S. Department of Agriculture
Pass-through Entity:	South Carolina Department of Social Services
Federal Program:	CFDA #10.559 – Summer Service Food Program for Children
Award #:	SF-133
Compliance Requirement:	Allowable Costs
Type of finding:	Significant Deficiency in Internal Control

#### CRITERIA

Program requirements state that the sponsor must maintain an accounting system with supporting fiscal records adequate to assure that claims for funds are in accordance with the contract and all applicable laws, regulations and policies. Program expense reimbursements are based on the number of actual allowable meals served to eligible participants. In addition, the number of meals served as seconds cannot exceed 2% of the total meals served in a monthly period.

#### CONDITION

We noted discrepancies between the meals reported on the claim for reimbursement and the meal counts reported by the meal site supervisors.

#### CONTEXT

The County does not have proper procedures and review processes in place to ensure meal counts are reported correctly by the site supervisors.

#### EFFECTS

Errors in reporting the number and type of meals served directly affect the costs charged to the federal grant program.

#### CAUSE

Site supervisors do not accurately report meals served. Also, errors occur when transferring data totals from the summary sheets to the claims for reimbursement reports.

#### RECOMMENDATION

We recommend the County strengthen its internal controls over monitoring the site supervisors to ensure accurate reporting of meals on the daily meal records. We also recommend the County strengthen its internal controls over reviewing reported amounts to underlying data.

#### MANAGEMENT'S RESPONSE

All meal counts will be verified by receipt and a second party review will be conducted before a claim for reimbursement is submitted. Coordinator will assign a designated staff member to complete a second party review of all forms prior to submission.

# BEAUFORT COUNTY, SOUTH CAROLINA

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2014

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### **Item 2014-02**

Federal Agency:	U.S. Department of Agriculture
Pass-through Entity:	South Carolina Department of Social Services
Federal Program:	CFDA #10.559 – Summer Service Food Program for Children
Award #:	SF-133
Compliance Requirement:	Allowable Costs
Type of finding:	Significant Deficiency in Internal Control

### **CRITERIA**

Program requirements state that the sponsor must maintain an accounting system with supporting fiscal records adequate to ensure that claims for funds are in accordance with the contract and all applicable laws, regulations and policies. Program expense reimbursements are based on the number of actual allowable meals served to eligible participants.

### **CONDITION**

We noted discrepancies between the number of meals purchased and the number of meals reported as being served.

### **CONTEXT**

The County does not have proper procedures in place to ensure site supervisors are accounting for each meal delivered.

### **EFFECTS**

When the number of meals purchased is less than the number of meals reported as served, unless documented and explained as to the differences, it could raise concern that the site(s) may be over-reporting the meals served on the daily meal count records.

### **CAUSE**

The County does not reconcile the meals delivered per the sites' daily delivery tickets to the monthly invoice from the food vendor.

### **RECOMMENDATION**

We recommend the County strengthen its internal controls over accounting for each meal delivered to the distribution sites by reconciling meal delivery receipts to the daily meal count sheets and the monthly invoice for meals.

### **MANAGEMENT'S RESPONSE**

Staff members who attend the state-level training will, in turn, conduct training of site supervisors. A designated staff member will check meal count forms for accuracy. A monitoring tracking system will be developed to ensure that a second party review count is performed on all meal count forms.

# BEAUFORT COUNTY, SOUTH CAROLINA

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2014

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### **Item 2014-03**

Federal Agency:	U.S. Department of Agriculture
Pass-through Entity:	South Carolina Department of Social Services
Federal Program:	CFDA #10.559 – Summer Service Food Program for Children
Award #:	SF-133
Compliance Requirement:	Allowable Costs
Type of finding:	Significant Deficiency in Internal Control

### **CRITERIA**

Program requirements state that the sponsor must conduct required visits and reviews of distribution sites to include, at the minimum, 1) pre-operational visits conducted for new sites and those that experienced operational problems the previous year before a site operates the summer program; 2) site visits conducted at least once during the first week of operation to make sure the food service operation is running smoothly; and 3) site reviews conducted at least once during the first four weeks of program operations to observe delivery of meals, service of meals, children eating the meals, and clean up after meals. All visits and reviews must be documented.

### **CONDITION**

On August 14, 2014, the South Carolina Department of Social Services (SCDSS) conducted a program compliance review for the program. SCDSS performed reviews of monitoring. It was determined that the sites were not properly monitored according to the required number and timing of visits.

### **CONTEXT**

The County does not have proper procedures in place to ensure the monitors are performing the required site visits and reviews.

### **EFFECTS**

Sites not properly supervised or supervisors not properly trained could result in inaccurate meal counts or other program violations related to the service of meals. This could result in disallowance of costs charged to the federal program.

### **CAUSE**

Sites were inadvertently omitted from the monitoring schedule. Other sites were visited but documentation of the visit could not be found.

### **RECOMMENDATION**

We recommend the County strengthen its internal controls over training of monitors and implement policies and procedures to ensure all sites are properly monitored according to the required time frames.

### **MANAGEMENT'S RESPONSE**

A schedule of pre-operational and site visits will be devised, with mandatory review by the sponsoring organization. A staff member will be designated to periodically review the visit schedule, comparing the schedule with documentation from actual site visits, to ensure the schedule remains valid and visits are on track. Any deviations from the approved schedule must be reported to the sponsor immediately and re-visits will be scheduled as necessary to meet program requirements.

# BEAUFORT COUNTY, SOUTH CAROLINA

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2014

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### **Item 2013-01**

Significant Deficiency

#### CRITERIA

Program requirements state that program expense reimbursement is based on the number of actual allowable meals served to participants. Meal site supervisors must be properly trained to accurately complete meal count forms. The program coordinator should review the meal count calculations before preparing claims for reimbursement.

#### CONDITION

On July 16, 2013 and August 5, 2013, the South Carolina Department of Social Services (SCDSS) conducted a technical visit assistance and compliance review for the program. SCDSS performed meal observations at various meal sites. It was determined that the sites were not properly conducting and recording the meal services.

#### CONTEXT

The County does not have proper procedures in place to train site supervisors on how to conduct meal service and document meal records.

#### EFFECTS

Inaccurate meal counts could result in disallowance of costs charged to the federal grant program.

#### RECOMMENDATION

We recommend the County strengthen its internal controls over training of supervisors and implement policies and procedures to ensure accurate meal count claims are submitted.

#### MANAGEMENT'S RESPONSE

We agree with the auditor's comments. We have implemented policies and procedures to ensure sufficient training of supervisors. Site supervisors will have to attend a mandatory training before conducting a meal service. During this training the site supervisor handbook and all forms will be explained. Training will be at various locations at several different times and will include hands-on examples. South Carolina Department of Social Services will also be asked to assist in training. Monitors will be fully trained in all aspects of the program requirements and regulations and will be required to conduct on-site training when necessary.

#### CURRENT STATUS

This finding is repeated for the current fiscal year. Please refer to item 2014-01.



COUNTY COUNCIL OF  
BEAUFORT COUNTY,  
SOUTH CAROLINA  
Post Office Drawer 1228  
Beaufort, SC 29901-1228  
843.255.2000 Tel

Back Cover  
Scott Quarforth  
Beaufort County Visitor

Design and Publication  
Monica Spells  
Beaufort County  
Communications and  
Accountability Department

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[www.bcgov.net](http://www.bcgov.net)



*County Council of Beaufort County, South Carolina*