

**COUNTY COUNCIL
OF BEAUFORT COUNTY
SOUTH CAROLINA**

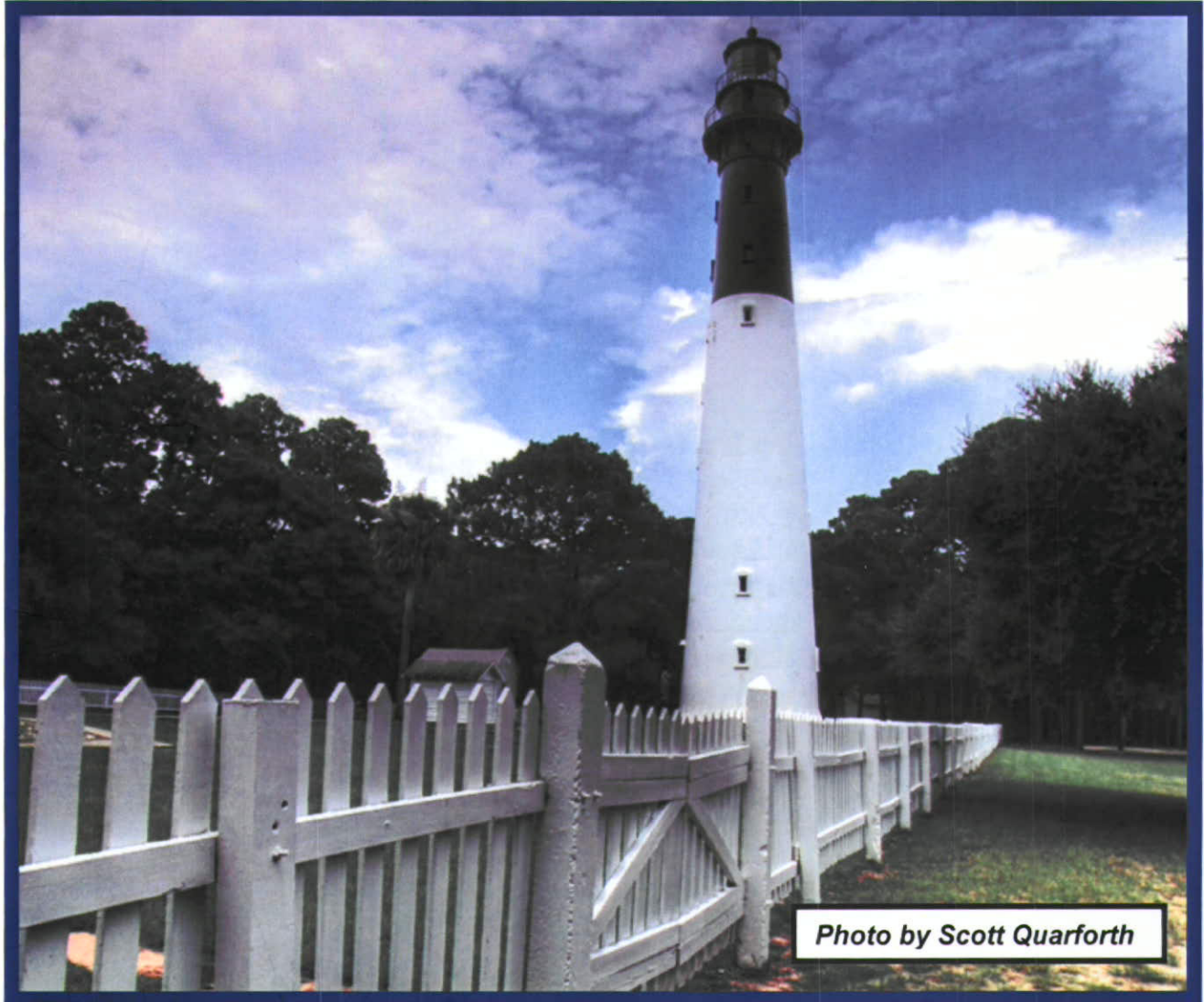


Photo by Scott Quarforth

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
JUNE 30, 2009**

**Comprehensive Annual
Financial Report
of
Beaufort County, South Carolina
For the Year Ended
June 30, 2009**

Issued by

**Beaufort County Finance Department
Post Office Box 1228
Beaufort, South Carolina 29901-1228**



Photo by Scott Hansen

This photo was taken on Independence Day at the Parris Island Marine Corps Recruit Depot where thousands of young people are shaped into new Marines each year. Their families come from all over the US to attend graduation ceremonies each Friday and enjoy staying in local hotels and dining in local restaurants during their visit. They also tour local historic sites such as the Parris Island Marine Corps Museum.

BEAUFORT COUNTY, SOUTH CAROLINA
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Photo by David Youna

Chef David Young prepares authentic Gullah cuisine at a popular Hilton Head Island restaurant. He has also authored a cookbook and his expertise is an asset in this popular resort town.

Introductory Section

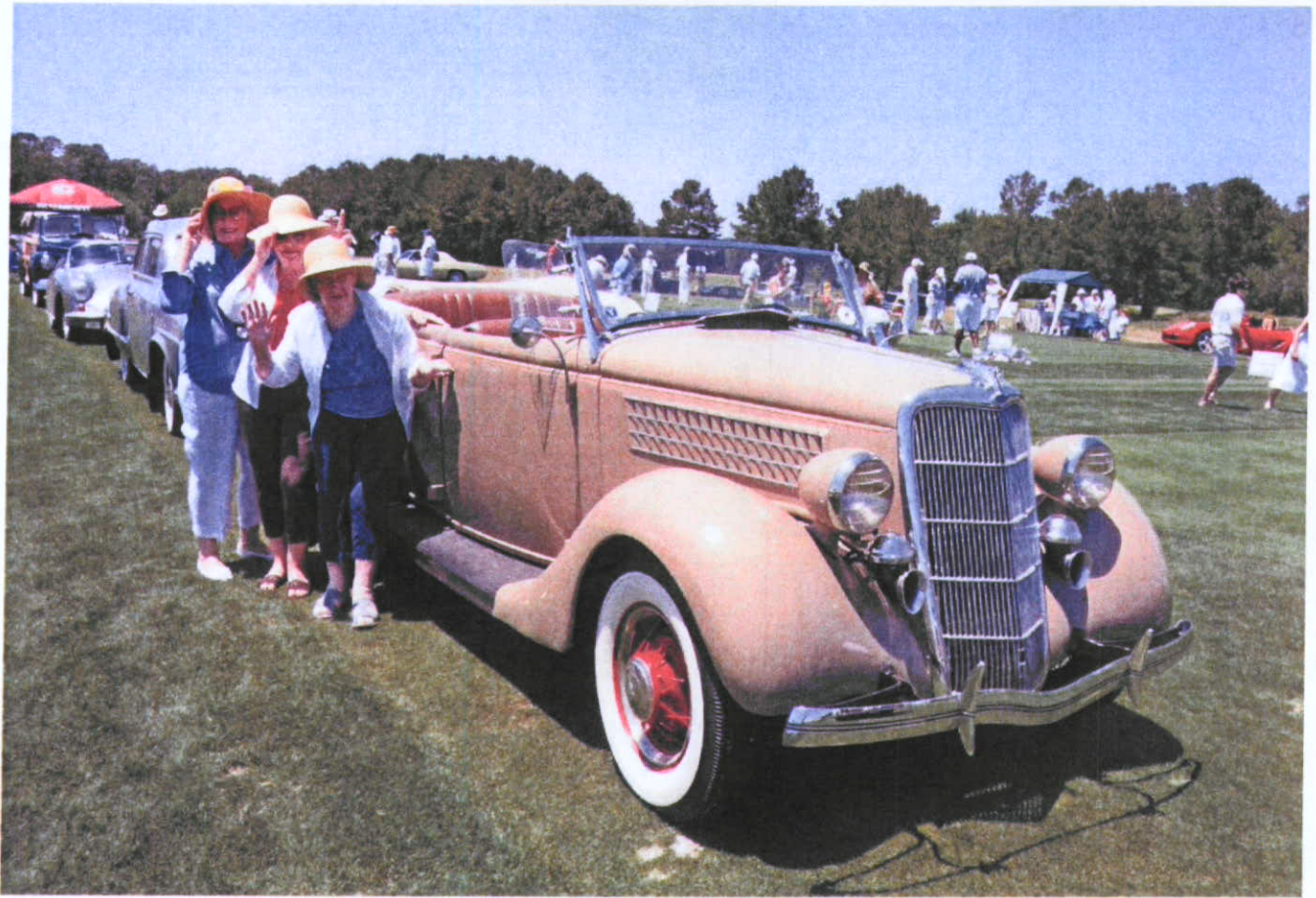


Photo by Richard Santee

The Concours d'Elegance, held annually on Hilton Head Island, attracts classic and exotic automobile enthusiasts from all over.



County Council of Beaufort County
Multi-Government Center ♦ 100 Ribaut Road
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Beaufort, South Carolina 29901-1228
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December 9, 2009

To the Chairman, Members of Beaufort County Council,
And Citizens of Beaufort County
Beaufort, South Carolina

Presented herein is the Comprehensive Annual Financial Report (CAFR) of Beaufort County, South Carolina for the fiscal year ended June 30, 2009. This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

ElliottDavis, LLC, Certified Public Accountants, has issued an unqualified ("clean") opinion on the County's financial statements for the year ended June 30, 2009. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF LOCAL GOVERNMENT

Beaufort County, which was formed in 1785, operates under the Council/Administrator form of government with Council members elected for four-year terms from each of the eleven single-member districts. This report includes all funds of Beaufort County that are controlled by this governing body, and are considered to be the "reporting entity" known as Beaufort County. The services provided by this reporting entity, and therefore reflected in this financial report, include, but are not limited to: General Governmental (general administrative services, tax assessment and collection, courts and criminal justice administration, economic development); Public Safety (law enforcement, detention center, emergency medical services, emergency management, building codes enforcement); Public Works (roads and drainage, engineering, solid waste); Public Health (animal control, mosquito control, alcohol and drug programs, disabilities and special needs programs, various subsidies); Public Welfare (veterans services, social services, various subsidies); and Cultural and Recreation (library, parks and leisure services).

In light of NCGA Statement 3, Defining the Governmental Reporting Entity, the County has excluded the school district, the various public service districts, the fire districts, and the municipalities located within its boundaries as County Council does not exercise oversight responsibility, and accordingly each entity has sufficient discretion in the management of its own affairs. The County Treasurer does collect property taxes and other forms of revenue on behalf of these other political entities. The results of the fiduciary responsibility are reported on the combined financial statements as Agency Funds.

LOCAL ECONOMY

Beaufort County is located in the southeastern corner of the State of South Carolina, known as the "Lowcountry." With a land area of approximately 637 square miles, it is bordered to the South and east by the Atlantic Ocean, to the west by Jasper County, and to the north by Hampton and Colleton Counties. Beaufort County stretches nearly 30 miles along the Atlantic Ocean and includes 64 major islands and hundreds of small islands.

The County is one of the fastest growing areas in South Carolina, with a population of 150,415 in 2009, up from 86,425 in 1990. The County is a center for tourism, retirement and the associated services, and the military in South Carolina. The County has a balanced and very stable economy, created by a diversity of public and private employers, with the unemployment rate well below the national average, the statewide average, and that of the neighboring counties. The local tax base has grown an average of approximately 3% to 4% per year over the last five years (discounting the reassessment year), and this trend is expected to continue.

In addition to the established resort community of Hilton Head Island, there are several major developments underway in southern Beaufort County. These developments include Sun City Hilton Head, with more 15,000 residents expected at build-out; Spring Island, Callawassie Island, Colleton River Plantation, Belfair, and Westbury park. As expected, these developments have sparked an increase in commercial construction along the Highway 278 corridor, including a Home Depot, a Lowe's, a Wal-Mart Superstore, an expanded Factory Outlet Mall, a Target department store, and several major supermarkets.

Likewise, in northern Beaufort County, communities continue to develop at Dataw Island, Lady's Island, Cat Island, Bray's Island, and Habersham and throughout the city of Beaufort, as well as the Town of Port Royal.

Beaufort County is also the location for three major military installations, the U.S. Marine Corps Recruit Depot located at Parris Island, the Marine Corps Air Station-Beaufort, and the Beaufort Naval Hospital. These locations have benefited by the Department of Defense closing certain other military bases in the nation.

MAJOR INITIATIVES

Our number one goal is to make sure that Beaufort County remains financially sound and that we maintain a respectable contingency account to take care of the true emergencies that do arise from time to time; and to provide for a sufficient fund balance to enable our cash flow to carry us through those months prior to the billing and collection of property tax revenues. We have taken a systematic, businesslike approach to the running of Beaufort County. Additionally, we want to preserve our current "AA+" bond rating.

In December 1997, the County adopted a Comprehensive Plan for Beaufort County. A portion of this plan is a comprehensive land use study which proposes various "preservation areas and greenways". As a result, the County taxpayers approved a \$40,000,000 bond referendum for the purchase of rural and critical lands. During April 2001, the County issued the first bonds under this referendum for \$10,000,000, and during June 2003, the County issued bonds for an additional \$10,000,000 under this referendum. The last \$20,000,000 of bonds authorized by this referendum were issued during November 2004.

LONG-TERM FINANCIAL PLANNING

In December 1999, the County established a tax increment financing district (TIF) to fund construction of various projects within the Town of Bluffton and surrounding unincorporated areas of Bluffton, which included the Beaufort County Library System's Bluffton branch. The County borrowed \$23,680,000 in tax increment revenue bonds during November 2003 to fund these projects.

In December 2001, the County established a TIF to fund construction for the University of South Carolina Beaufort four-year campus in the New River area of Beaufort County. The New River TIF will also fund construction for the Technical College of the Lowcountry. The County borrowed \$40,000,000 in tax increment revenue bonds during December 2002 to fund these projects.

In December 2006, the County issued bonds for \$30,000,000 to "pay off" the County's Bond Anticipation Notes of \$25,000,000 and provide additional funds for the construction of the Bluffton Parkway Project. This parkway is an alternative route of US Highway 278 and is expected to significantly improve the traffic flow in Southern Beaufort County. The County had expenditures of \$1,214,142 for this project during fiscal year 2009.

Additionally, in September 2007, the County issued \$25,500,000 in general obligation bonds to further the County's rural and critical lands program and to provide an extension to the Buckwalter Parkway. Also, in October 2007, the County issued \$17,530,000 in general obligation bonds, to partially "pay off" the County's 2001 general obligation bonds.

In March 2009, the County issued \$5,000,000 of general obligation bonds, to fund various County projects. Also, in March 2009, the County issued \$48,755,000 in bond anticipation notes for which the County intends to turn into general obligation bonds in the next fiscal years.

RELEVANT FINANCIAL INFORMATION

The management of Beaufort County is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The County's accounting system has given consideration to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. This concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires estimates and judgments by management. Accordingly, management believes that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

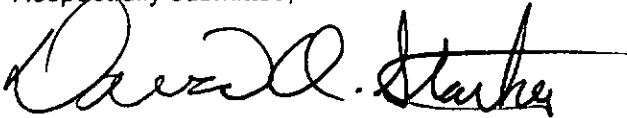
ACKNOWLEDGEMENTS

State statutes require an annual audit by independent certified public accountants or independent public accountants. The accounting firm of Elliott Davis, LLC was selected by County Council. In addition to meeting the requirements set forth in the statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996, and related OMB Circular A-133. The auditor's report on the financial statements is included in the financial section of this report. The auditor's reports, pertinent to the requirements of the Single Audit Act, are included in the Single Audit Section.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of other department heads and their employees who contributed to this report.

Additionally, we would like to express our appreciation to the County Administrator and to County Council for their continued support and understanding of the benefits of professional financial operations and reporting.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "David A. Starkey". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

David A. Starkey, CPA

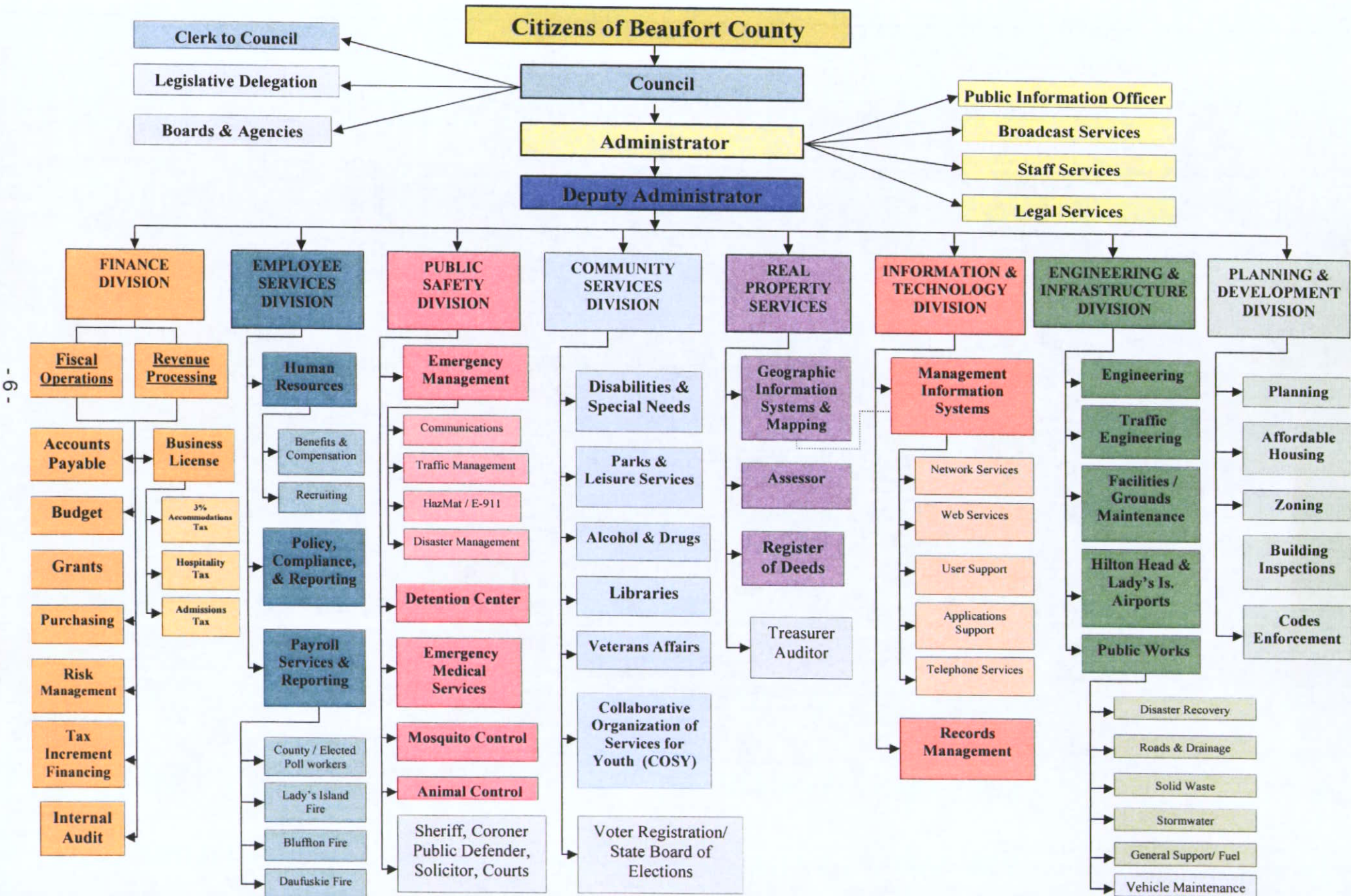
Chief Financial Officer



Photo by Sue Jarrett

Beaufort County is known for having some of the finest golf courses in the world. The mild climate of the region also makes for good playing year round.

Beaufort County Organization Chart



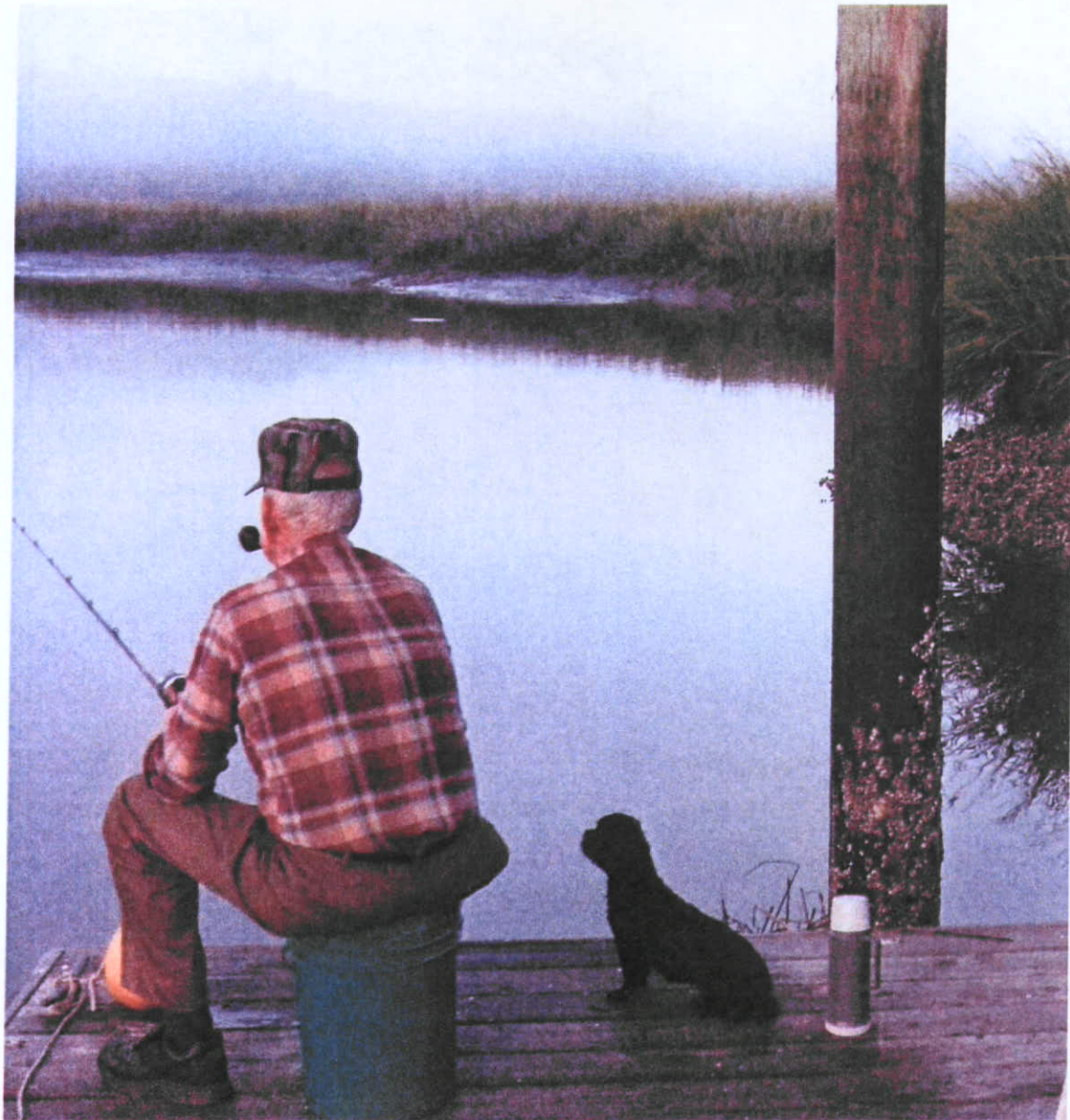


Photo by Jean Tanner

Beaufort County has more square miles of water than land. Rivers, creeks and inlets make fishing a popular pastime for locals and visitors.

**COUNTY COUNCIL OF BEAUFORT COUNTY
BEAUFORT, SOUTH CAROLINA
ELECTED AND APPOINTED OFFICIALS
FOR THE YEAR ENDED JUNE 30, 2009**

COUNTY COUNCIL

Wm. Weston J. Newton, Chairman

D. Paul Sommerville, Vice-Chairman

Steven M. Baer

Rick Caporale

Gerald Dawson

Brian Flewelling

Laura Von Harten

William L. McBride

Stewart H. Rodman

Gerald W. Stewart

Herbert N. Glaze

COUNTY ADMINISTRATOR

Gary T. Kubic

DEPUTY COUNTY ADMINISTRATOR

Bryan J. Hill

CHIEF FINANCIAL OFFICER

David A. Starkey, CPA

COUNTY AUDITOR

Sharon P. Burris

COUNTY TREASURER

Joy Logan



Photo by Jean Tanner

Wildlife is abundant in Beaufort County where good hunting and fishing have made this region a sportsman's paradise.

Financial Section



Photo by Sue Jarrett

The Beaufort County Water Festival is a celebration of the Lowcountry lifestyle held every year during July. World-renown entertainment, sports activities, fun competitions and family events fill every hour of the weeklong affair.



REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Beaufort County Council
Beaufort County
Beaufort, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beaufort County, South Carolina (the County) as of and for the year ended June 30, 2009 which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beaufort County as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 9, 2009 on our consideration of Beaufort County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with government auditing standards and should be considered in assessing the results of our audit.

Management's Discussion and Analysis, and Schedule of Funding Progress for Retiree Health Plan as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, general, debt service, and capital project fund budgetary comparison schedules, Clerk of Court and Magistrates fees and fines schedule, and statistical tables as listed in the Table of Contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements of Beaufort County, South Carolina. The combining and individual nonmajor fund financial statements, general fund, debt service, and capital project fund budgetary comparison schedules, Clerk of Court and Magistrate fees and fines schedule, and accompanying Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly presented, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Elliott Davis, LLC

Columbia, South Carolina
December 9, 2009

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

As management of Beaufort County, South Carolina (the County), we offer the readers of the County's financial statements this narrative overview and analysis of the financial activities of Beaufort County, South Carolina for the fiscal year ended June 30, 2009. We encourage the readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 through 5 of this report.

FINANCIAL HIGHLIGHTS

- The assets of Beaufort County exceeded its liabilities at June 30, 2009 by \$221,965,693 (net assets). Of this amount \$81,701,712 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net assets increased by \$35,403,100 during the fiscal year ended June 30, 2009 with a \$36,003,240 increase resulting from governmental activities and a \$600,140 decrease resulting from business type activities.
- At the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$193,420,336, an increase of \$37,804,928 in comparison with the prior year. Approximately 28 percent, \$53,255,589 is available for spending at the government's discretion (unreserved, undesignated fund balance).
- At the end of the current fiscal year, the County's unreserved fund balance for the general fund was \$18,771,412, or approximately 19 percent of the general fund expenditures and transfers.
- Beaufort County's net capital assets increased by \$28,848,266 during the current fiscal year. The increase in governmental activities net capital assets of \$28,877,556 was mostly the result of sales tax road project additions to construction in progress, purchases of property through the Real Property Purchase Program, purchases relating to emergency management communications enhancements and radios, several other road project additions throughout the County, purchases relating to the County's voice-over IP system, and construction of the Buckwalter Park Recreation Center.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements – The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. In particular, these statements include all assets and liabilities using the accrual basis of accounting used by most private sector companies.

The *statement of net assets* presents information on all of the County's assets less its liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, public health, public welfare, and cultural and recreation. The business-type activities include the garage,

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

stormwater utility, the Lady's Island Airport, and the Hilton Head Island Airport. The business-type activities function for all practical purposes as departments of the County, and therefore have been included as integral parts of the primary government.

The government-wide financial statements can be found on pages 27 through 29 of this report.

Fund financial statements – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Beaufort County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds – Governmental funds are used to account for essentially the same functions as governmental activities of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the County wide general obligation bonds fund, the 2009 bond anticipation notes fund, the New River TIF bonds fund, the sales tax projects fund, the real property program fund, and the 2006 bond projects fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic fund financial statements can be found on pages 30 through 36 of this report.

Proprietary funds – The County maintains four different types of proprietary funds, three of which are *enterprise funds*. Enterprise funds are used to report the same functions as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its stormwater utility, Lady's Island Airport, and Hilton Head Island Airport operations. These funds report the services provided by the County for which the County charges a user fee or charge intended to recover all or a significant portion of their costs.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for stormwater utility, Lady's Island Airport, and the Hilton Head Island Airport, all of which are considered to be major funds of the County.

Internal service funds are an accounting mechanism to accumulate and allocate costs internally for the County. The County uses internal service funds to account for its garage.

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

The basic proprietary fund financial statements can be found on pages 37 through 40 of this report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The statement of fiduciary net assets can be found on page 41 of this report.

Notes to the financial statements – The notes provide additional information that is essential to a full understanding of the data provided in both the government-wide and the fund financial statements. The notes are presented on pages 42 through 68 of the report.

Other supplemental information – In addition to the basic financial statements and accompanying notes, this report also presents certain supplemental information that further supports the financial statements.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented within this section of this report and can be found on pages 81 through 203.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Beaufort County, assets exceeded liabilities by \$221,965,693 as of June 30, 2009.

Of this amount, \$105,500,611 (approximately 47 percent) reflects the County's investment in capital assets (land, buildings and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to repay the debt. An additional portion of the County's net assets, \$34,763,370 (approximately 16 percent), represents resources that are restricted to the repayment of the County's bonded indebtedness. The remaining balance of unrestricted net assets, \$81,701,712 (approximately 37 percent), may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Beaufort County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Beaufort County's Net Assets
June 30, 2009 and 2008

	Governmental Activities		Business-type Activities		Total		Percent Change
	2009	2008	2009	2008	2009	2008	
Current and Other Assets	\$ 212,379,713	\$ 171,068,490	\$ (1,202,117)	\$ 2,478,164	\$ 211,177,596	\$ 173,546,654	21.7%
Capital Assets	<u>287,524,153</u>	<u>258,646,597</u>	<u>23,074,168</u>	<u>23,103,458</u>	<u>310,598,321</u>	<u>281,750,055</u>	<u>10.2%</u>
Total Assets	<u>\$ 499,903,866</u>	<u>\$ 429,715,087</u>	<u>\$ 21,872,051</u>	<u>\$ 25,581,622</u>	<u>\$ 521,775,917</u>	<u>\$ 455,296,709</u>	<u>14.6%</u>
Long-Term Liabilities	\$ 221,352,900	\$ 240,017,202	\$ 374,809	\$ 1,937,979	\$ 221,727,709	\$ 241,955,181	(8.4%)
Other Liabilities	<u>77,591,937</u>	<u>24,742,096</u>	<u>490,578</u>	<u>2,036,839</u>	<u>78,082,515</u>	<u>26,778,935</u>	<u>191.6%</u>
Total Liabilities	<u>\$ 298,944,837</u>	<u>\$ 264,759,298</u>	<u>\$ 865,387</u>	<u>\$ 3,974,818</u>	<u>\$ 299,810,224</u>	<u>\$ 268,734,116</u>	<u>11.6%</u>
Net Assets:							
Invested in Capital Assets							
Net of Related Debt	\$ 82,426,443	\$ 70,906,216	\$ 23,074,168	\$ 21,340,684	\$ 105,500,611	\$ 92,246,900	12.5%
Restricted for Debt Service	34,763,370	48,605,864	-	-	34,763,370	48,605,864	(28.5%)
Unrestricted (Deficit)	<u>83,769,216</u>	<u>45,443,709</u>	<u>(2,067,504)</u>	<u>266,120</u>	<u>81,701,712</u>	<u>45,709,829</u>	<u>82.5%</u>
	<u>\$ 200,959,029</u>	<u>\$ 164,955,789</u>	<u>\$ 21,006,664</u>	<u>\$ 21,606,804</u>	<u>\$ 221,965,693</u>	<u>\$ 186,562,593</u>	<u>19.0%</u>

The County's total net assets increased by \$35,403,100 during the 2009 fiscal year. Key elements of this increase are as follows:

- There was an increase in the County's governmental current and other assets of \$41.3 million, which increased mostly because of \$53.8 million in bond anticipation note and general obligation bond borrowings within the 2009 fiscal year. The borrowings led to an increase within the County's 2009 bond anticipation note fund of \$21.1 million, an increase of \$15.9 million within the County's real property program fund, and a \$1.4 million increase within the County's 2009 general obligation bond fund. Additionally, the County's sales tax project fund increased by \$15.4 million within the 2009 fiscal year due to continued strong 1% sales tax referendum collections. These increases were partially offset by a \$17.3 million bond refunding, which helped to decrease the County's general obligation bonds fund by \$17.4 million in fiscal year 2009 compared to fiscal year ended 2008.
- The County's governmental net capital assets increased by \$28.9 million. This increase occurred mostly from the County's \$16.3 million investment in infrastructure related to the 1% sales tax referendum road project, \$4.8 million in purchases of land and easements, \$4.0 million in upgraded radios for improved communications abilities in the event of emergencies, \$2.9 million in other road projects, \$2.6 million for the County's voice-over IP system, and \$2.1 million for the Buckwalter Park Recreation Center. See the capital assets and debt administration section below for more detail.
- The \$18.7 million decrease within the County's governmental long-term liabilities was mainly caused by the County's \$17.3 million bond refunding within the 2009 fiscal year. Additionally, the \$52.8 million increase within the County's governmental other liabilities was mostly caused by the \$48.8 million bond anticipation note borrowing within fiscal year 2009. See the capital assets and debt administration section starting on page 24 for more detail.

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Beaufort County's Changes in Net Assets
For the Fiscal Years Ended June 30, 2009 and 2008

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenues:						
Program Revenues:						
Charges for Services	\$ 28,636,708	\$ 36,326,955	\$ 4,854,807	\$ 5,471,284	\$ 33,491,515	\$ 41,798,239
Operating Grants and Contributions	8,046,928	8,312,520	124,881	244,468	8,171,809	8,556,988
Capital Grants and Contributions	4,223,966	7,754,421	986,411	1,004,624	5,210,377	8,759,045
General Revenues:						
Property Taxes	92,725,922	81,399,195	-	-	92,725,922	81,399,195
Sales Taxes	30,440,867	25,531,506	-	-	30,440,867	25,531,506
Grants and Contributions	10,353,360	9,621,104	-	-	10,353,360	9,621,104
Unrestricted Investment						
Earnings	3,728,745	4,701,846	59,803	86,760	3,788,548	4,788,606
Miscellaneous	<u>2,758,685</u>	<u>9,342,533</u>	<u>9,354</u>	<u>-</u>	<u>2,768,039</u>	<u>9,342,533</u>
Total Revenues	<u>180,915,181</u>	<u>182,990,080</u>	<u>6,035,256</u>	<u>6,807,136</u>	<u>186,950,437</u>	<u>189,797,216</u>
Program Expenses						
Governmental Activities:						
General Government	33,883,983	32,345,161	-	-	33,883,983	32,345,161
Public Safety	49,090,928	45,505,447	-	-	49,090,928	45,505,447
Public Works	19,920,007	21,017,930	-	-	19,920,007	21,017,930
Public Health	12,227,572	9,545,159	-	-	12,227,572	9,545,159
Public Welfare	1,935,787	2,082,811	-	-	1,935,787	2,082,811
Cultural and Recreation	16,947,113	11,682,973	-	-	16,947,113	11,682,973
Interest	10,906,551	10,691,835	-	-	10,906,551	10,691,835
Business-Type Activities:						
Stormwater Utility	-	-	3,027,952	2,896,205	3,027,952	2,896,205
Lady's Island Airport	-	-	1,129,236	845,649	1,129,236	845,649
Hilton Head Airport	-	-	<u>2,478,208</u>	<u>2,675,379</u>	<u>2,478,208</u>	<u>2,675,379</u>
Total Expenses	<u>144,911,941</u>	<u>132,871,316</u>	<u>6,635,396</u>	<u>6,417,233</u>	<u>151,547,337</u>	<u>139,288,549</u>
Excess Revenues over Expenses	36,003,240	50,118,764	(600,140)	389,903	35,403,100	50,508,667
Transfers In / (Out)	<u>-</u>	<u>1,863,867</u>	<u>-</u>	<u>(1,863,867)</u>	<u>-</u>	<u>-</u>
Change in Net Assets	36,003,240	51,982,631	(600,140)	(1,473,964)	35,403,100	50,508,667
Net Assets, Beginning	<u>164,955,789</u>	<u>112,973,158</u>	<u>21,606,804</u>	<u>23,080,768</u>	<u>186,562,593</u>	<u>136,053,926</u>
Net Assets, Ending	<u>\$ 200,959,029</u>	<u>\$ 164,955,789</u>	<u>\$ 21,006,664</u>	<u>\$ 21,606,804</u>	<u>\$ 221,965,693</u>	<u>\$ 186,562,593</u>

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

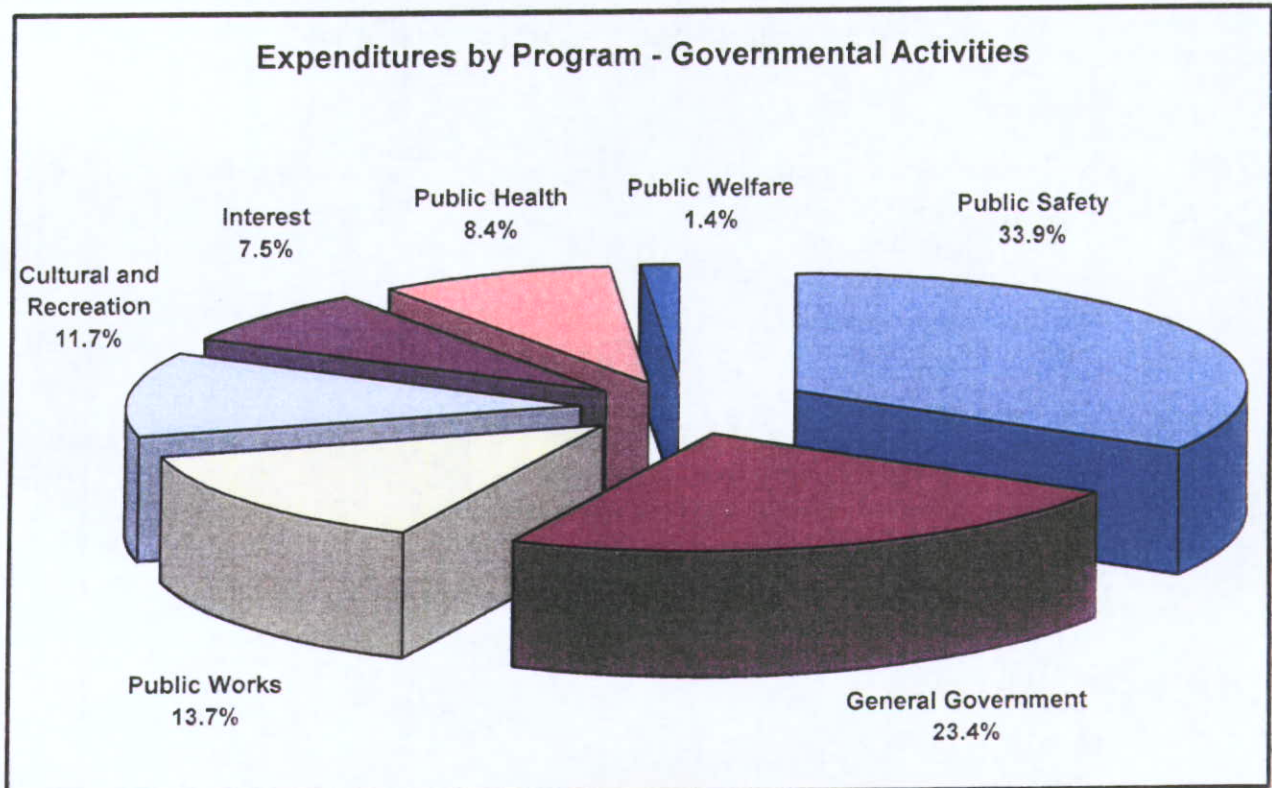
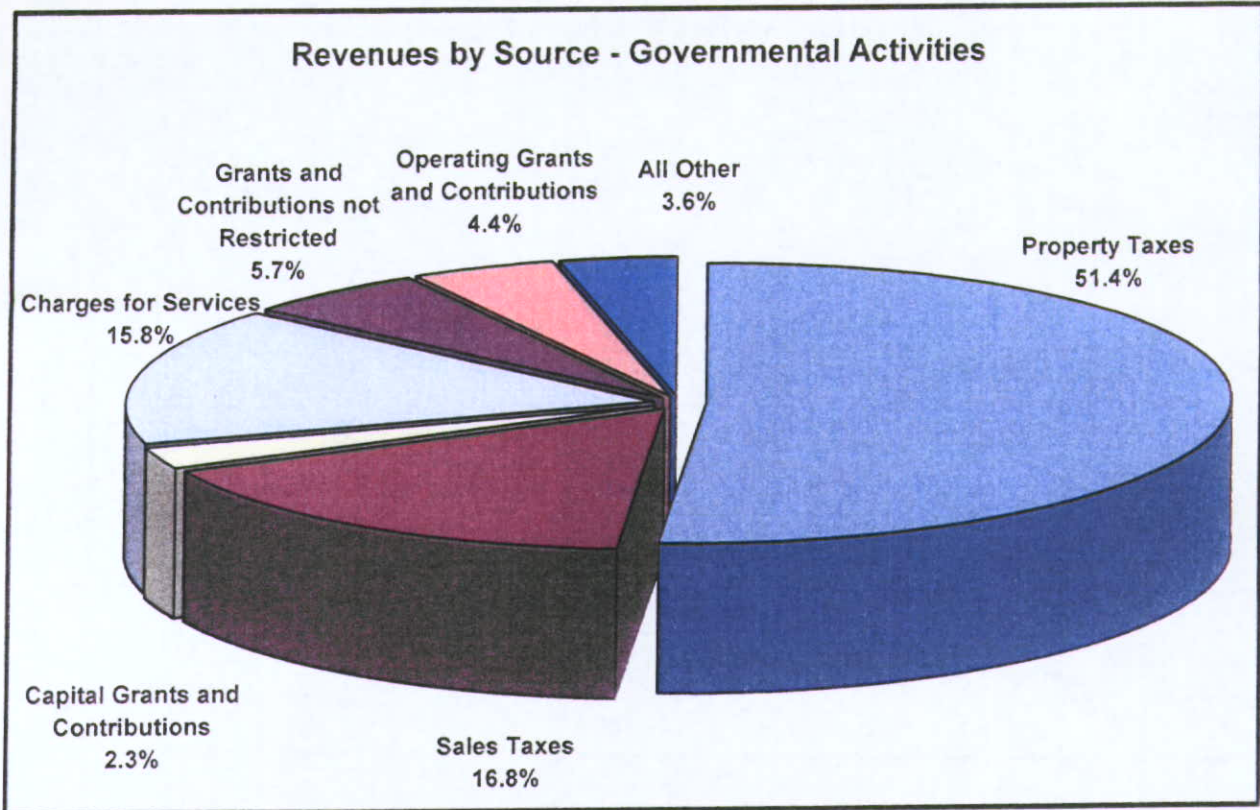
Governmental activities increased the County's net assets by \$36.0 million, thereby accounting for 102 percent of the total growth in the net assets of the County (net of the decrease in the County's business-type activities net assets). Additionally, it should be noted that the garage fund was classified as a business-type activity in the 2008 fiscal year and has been reclassified to an internal service fund and a general government expense within the governmental activities in the 2009 fiscal year. For comparative purposes, the garage's revenues and expenses have been reclassified to governmental activities within the 2008 balances. Key elements in fiscal year 2009's activity are as follows:

- In the 2009 fiscal year, property tax revenues increased by approximately \$11.3 million (or 13.9%) over the 2008 fiscal year. The 13.9% increase of property tax revenues in the 2009 fiscal year over the 2008 fiscal year is compared to an \$8.8 million or 12.1% increase in property tax revenues in the 2008 fiscal year over the 2007 fiscal year and compared to a \$3.9 million or 5.6% increase in property tax revenues in the 2007 fiscal year over the 2006 fiscal year. Increases in property taxes during the periods detailed above were due to larger amounts of delinquent taxes paid in subsequent fiscal years, increased millage rates, increasing property values, increasing development, and an increasing population.
- Also, the County's governmental sales taxes increased by \$4.9 million (or 19.2%) due to increased County's sales tax projects fund revenues collected in fiscal year 2009 as compared to fiscal year 2008.
- The increases in governmental property tax and sales tax revenues were offset by a \$7.7 million decrease in governmental charges for services, fueled mostly by declines in impact fees, due to the stagnant economy. In this, there was a \$3.8 million decline in road impact fees, a \$1.2 million decline in parks and leisure services impact fees, and a \$0.5 million decrease in library impact fees in the 2009 fiscal year over the 2008 fiscal year. Additionally, miscellaneous revenues also decreased by \$6.5 million, which was attributable to the fact that the County received a one-time \$6.5 million litigation settlement from the builder of the County's administrative complex in fiscal year 2008.
- Also, the County's capital grants and contributions revenues decreased by \$3.5 million when comparing fiscal years 2009 and 2008, which was mostly the cause of a \$4.5 million decrease in the County's real property program intergovernmental revenues. The decrease in revenues occurred due to less property purchased in the 2009 fiscal year as opposed to the 2008 fiscal year. Additionally, the \$4.5 million decrease in revenue was partially offset by a \$1.1 million increase in public safety grant fund revenues.
- Additionally, the County's cultural and recreation expenditures increased by \$5.3 million in the 2009 fiscal year, as compared to the 2008 fiscal year. This increase was mostly due to the \$4.7 million in cultural and recreation subsidies split evenly between the University of South Carolina Beaufort and the Technical College of the Lowcountry. In prior fiscal years, the County levied continuing education millage for contributions to these higher education entities. In the 2009 fiscal year, these levies were rolled up into the County operations millage and now the County contributes to these entities directly.
- Lastly, the County's public safety expenditures increased by \$3.6 million during the 2009 fiscal year as compared to the 2008 fiscal year. The increase resulted mostly from a \$1.5 million increase in sheriff's office personnel expenditures and a \$1.1 million increase in public safety grant monies spent in the 2009 fiscal year as compared to the 2008 fiscal year.

Business-type activities decreased the County's net assets by \$0.6 million, thereby accounting for a negative 2 percent of the total growth in the net assets of the County. Key elements of this net increase are as follows:

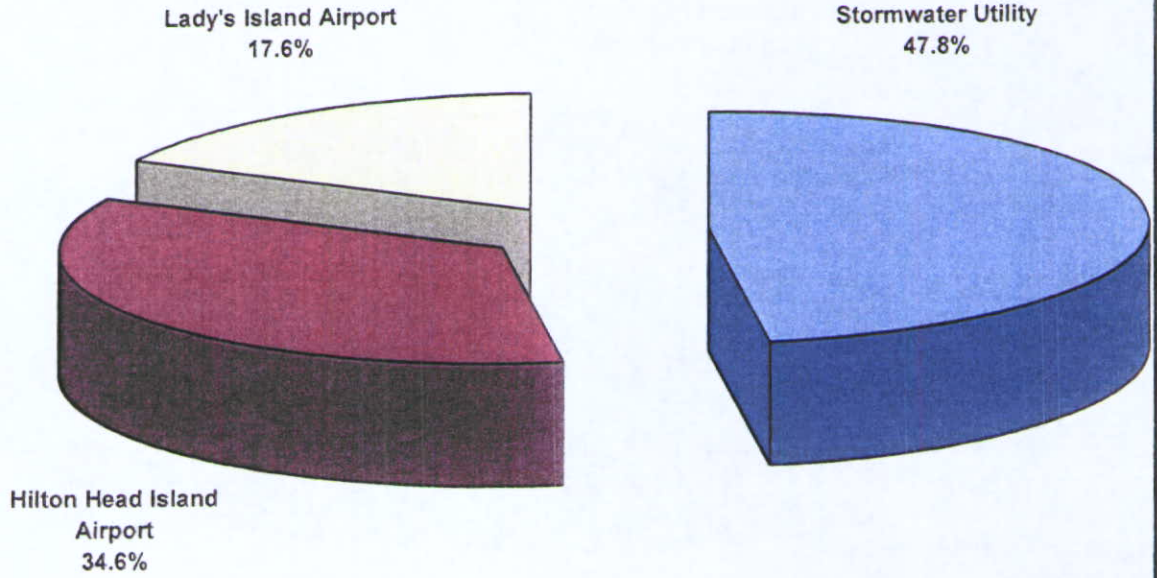
- FAA grant revenues for the Hilton Head Island Airport decreased by approximately \$405 thousand during the 2009 fiscal year compared to the 2008 fiscal year. Additionally, stormwater utility fees revenues decreased by approximately \$324 thousand during the 2009 fiscal year compared to the fiscal year ended June 30, 2008.

BEAUFORT COUNTY, SOUTH CAROLINA
 MANAGEMENT'S DISCUSSION AND ANALYSIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009

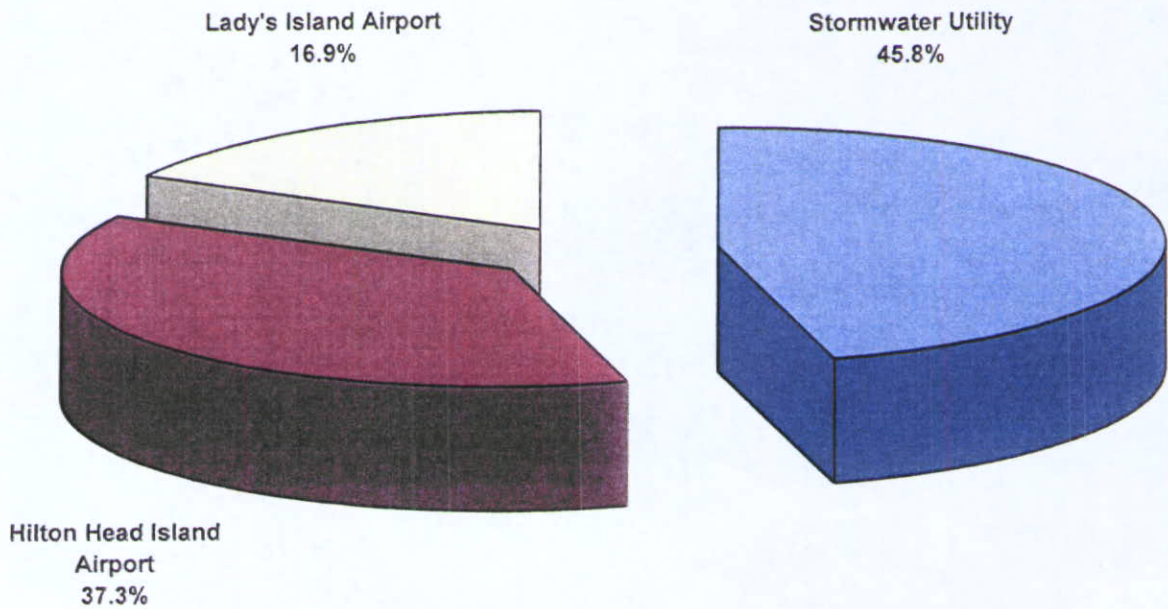


BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Revenues by Source - Business-Type Activities



Expenses by Source - Business-Type Activities



BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, Beaufort County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$193,420,336, an increase of \$37,804,928, in comparison with the prior year. Approximately 28 percent of this total fund balance (\$53,255,589) constitutes *unreserved, undesignated fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to 1) to liquidate contracts and purchase orders (\$28,831,750), 2) to fund planned capital projects (\$74,845,975), 3) to pay debt service (\$34,763,370), and 4) advances to other funds (1,723,652).

General Fund – The general fund is the main operating fund of the County. At the end of the current fiscal year, unreserved, undesignated fund balance of the general fund was \$18,771,412, while the total fund balance was \$20,940,144. As a measure of the general fund's liquidity, a comparison is made of both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents approximately 19% of total general fund expenditures and transfers, while total fund balance represents approximately 20% of total general fund expenditures.

County Wide General Obligation Bonds Fund – At the end of the current fiscal year, the total fund balance of the county wide general obligation bonds fund was \$4,361,432, all of which was reserved for debt service. The county wide general obligation bonds fund recognized revenues of \$7,565,908, total expenditures of \$29,380,048, and \$4,367,956 in other financing sources, for a net change in fund balance of (\$17,446,184). The county wide general obligation bonds fund balance experienced this significant negative net change mostly because of the partial refunding of the County's 2001 County Bonds, in which \$17,530,000 was borrowed in the 2008 fiscal year to make a bond payment of \$18,690,000 on the 2001 County Bonds in the 2009 fiscal year.

New River TIF Bonds Fund – At the end of the current fiscal year, the total fund balance of the new river TIF bonds fund was \$16,800,449, all of which was reserved for debt service. The new river TIF bonds fund recognized revenues of \$7,269,267 and total expenditures of \$2,289,459, for a net change in fund balance of \$4,979,808. The New River TIF fund balance has annually experienced a large amount of growth in the last several years, because the TIF has a small base value and has experienced significant amounts of assessed value growth during this period.

2009 Bond Anticipation Notes Fund – At the end of the current fiscal year, the total fund balance of the 2009 bond anticipation notes fund was \$17,259,309, all of which was reserved for capital projects. The 2009 bond anticipation notes fund recognized revenues of \$464,927, total expenditures of \$7,677,527, and \$28,349,707 in other financing sources, for a net change in fund balance of \$21,137,107. The bond proceeds were not realized by the County until March 2009, thus creating the significant \$21,137,107 net change in the 2009 bond anticipation notes fund balance from a (\$3,877,798) fund balance at June 30, 2008.

Sales Tax Projects Fund – At the end of the current fiscal year, the total fund balance of the sales tax projects fund was \$38,331,126, all of which was reserved for capital projects. The sales tax projects fund recognized revenues of \$30,944,249, total expenditures of \$16,332,042, and \$819,689 in other financing sources, for a net change in fund balance of \$15,431,896. The County has not completed a significant amount of its sales tax projects as of June 30, 2009, however sales tax revenues have remained at budgeted levels, causing the significant increase in fund balance during the 2009 fiscal year. The County plans to complete significant amounts of the sales tax projects over the next fiscal years.

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Real Property Program Fund – At the end of the current fiscal year, the total fund balance of the real property program fund was \$19,011,102, all of which was reserved for capital projects. The real property program fund recognized revenues of \$674,922, total expenditures of \$4,794,005, and \$20,000,000 in other financing sources, for a net change in fund balance of \$15,880,917. The \$15,880,917 net increase in the County's real property program fund balance was mostly caused by the County's additional \$20,000,000 within this fund for land preservation.

2006 Bond Projects Fund – At the end of the current fiscal year, the total fund balance of the 2006 bond projects fund was \$11,950,511, all of which was reserved for capital projects. The 2006 bond projects fund recognized revenues of \$366,483, total expenditures of \$1,976,565, and \$3,377,510 in other financing sources, for a net change in fund balance of \$1,767,428. The main reason for this significant change in fund balance were \$3,415,778 in transfers into the 2006 bond projects fund related to a consolidation of bond monies for the St. Helena Library project and the DSN administration building project.

Details of the County's governmental funds are shown in the government-wide financial statements. Further details of the County's general fund are shown on Schedule "A" and further details of the County's nonmajor governmental funds are shown on Schedules "B", "C", "D" and "E".

Proprietary funds – The focus of the County's proprietary funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County proprietary funds' financing requirements. As restrictions, commitments, and other limitations on net assets significantly affect the availability of fund resources for future use, unreserved net assets may serve as a useful measure of a government's proprietary net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's proprietary funds reported combined ending net assets of \$21,006,664 an decrease of \$600,140 in comparison with the prior year.

Stormwater Utility – At the end of the current fiscal year, the net assets of the stormwater utility fund was \$2,934,379, of which \$1,462,519 was invested in capital assets, net of related debt, leaving a balance of \$1,471,860 in unrestricted net assets. The stormwater utility fund recognized operating revenues of \$2,845,833, total operating expenses of \$3,027,952, and \$40,105 in net non-operating revenues, for a change in net assets of (\$142,014). The decrease in net assets within the stormwater utility fund in the 2009 fiscal year was mostly the result of stormwater utility fees revenues decreasing by approximately \$324 thousand during the 2009 fiscal year compared to the fiscal year ended June 30, 2008.

Lady's Island Airport – At the end of the current fiscal year, the net assets of the Lady's Island Airport fund was \$3,024,483, of which \$3,457,522 was invested in capital assets, net of related debt, leaving a deficit balance of \$433,039 in unrestricted net assets. The Lady's Island Airport recognized operating revenues of \$535,016, total operating expenses of \$566,968, and \$34,953 in net non-operating expenses, for a change in net assets of (\$66,905). The decrease in net assets within the Lady's Island Airport fund in the 2009 fiscal year was mostly the result of non-operating expenses over revenues of approximately \$35 thousand, which was driven largely by tree cutting expenditures not covered by FAA grants and a \$25 thousand decrease in fuel sales profit due to the declining economy.

Hilton Head Island Airport – At the end of the current fiscal year, the net assets of the Hilton Head Island Airport fund was \$15,047,802, of which \$16,430,475 was invested in capital assets, net of related debt, leaving a deficit balance of \$1,382,673 in unrestricted net assets. The Hilton Head Island Airport recognized operating revenues of \$1,598,839, total operating expenses of \$2,152,953, and \$162,893 in net non-operating revenues, for a change in net assets of (\$391,221). The decrease in net assets within the Hilton Head Island Airport fund in the 2009 fiscal year was mostly the result of FAA grant revenues decreasing by approximately \$405 thousand during the 2009 fiscal year compared to the 2008 fiscal year.

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

GENERAL FUND BUDGETARY HIGHLIGHTS

Original Budget to Final Budget Comparison for the Fiscal Year Ended June 30, 2009

	Original <u>Budget</u>	Final <u>Budget</u>	Variance with Original Budget Positive <u>(Negative)</u>
Revenues:			
Taxes	\$ 76,643,504	\$ 76,643,504	\$ -
Licenses and Permits	4,164,073	4,164,073	-
Intergovernmental	8,895,480	8,895,480	-
Charges for Services	11,718,496	11,718,496	-
Fines and Forfeitures	894,475	894,475	-
Interest	922,746	922,746	-
Miscellaneous	<u>456,600</u>	<u>456,600</u>	-
Total Revenues	103,695,374	103,695,374	-
Expenditures:			
General Government	23,175,720	23,307,182	(131,462)
Public Safety	41,264,839	41,035,968	228,871
Public Works	16,933,829	15,923,633	1,010,196
Public Health	5,280,148	5,156,111	124,037
Public Welfare	1,014,675	1,014,675	-
Culture and Recreation	<u>13,806,919</u>	<u>13,860,962</u>	<u>(54,043)</u>
Total Expenditures	101,476,130	100,298,531	1,177,599
Excess of Revenues Over (Under)			
Expenditures	2,219,244	3,396,843	1,177,599
Other Financing Sources (Uses)			
Transfers In	856,500	1,586,500	730,000
Transfers Out	<u>(3,075,744)</u>	<u>(3,716,980)</u>	<u>(641,236)</u>
Total Other Financing			
Sources (Uses)	(2,219,244)	(2,130,480)	88,764
Net Change in Fund Balance	-	1,266,363	1,266,363
Fund Balance at the			
Beginning of the Year	<u>19,756,991</u>	<u>19,756,991</u>	<u>-</u>
Fund Balance at the			
End of the Year	<u>\$ 19,756,991</u>	<u>\$ 21,023,354</u>	<u>\$ 1,266,363</u>

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

The general fund original budget's net assets varied from its final budget's net assets by \$1,266,363. The key element of this net budget decrease is as follows:

- There was a decreasing \$1.0 million budget revision to the County's public works expenditures. The \$1.0 million decrease in the revised fiscal year 2009 budget as opposed to the original budget within the County's public works mostly related to waste hauling services coming in approximately \$1.5 million less than originally budgeted. As such the County revised its budget downward to accommodate these unanticipated savings as they were seen throughout the year.

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Final Budget to Actual Comparison for the Fiscal Year Ended June 30, 2009

	Final <u>Budget</u>	Actual	Variance with Final Budget Positive <u>Negative</u>
Revenues:			
Taxes	\$ 76,643,504	\$ 74,049,850	\$ (2,593,654)
Licenses and Permits	4,164,073	2,787,597	(1,376,476)
Intergovernmental	8,895,480	9,064,132	168,652
Charges for Services	11,718,496	10,181,054	(1,537,442)
Fines and Forfeitures	894,475	1,063,709	169,234
Interest	922,746	1,033,426	110,680
Miscellaneous	<u>456,600</u>	<u>1,091,778</u>	<u>635,178</u>
Total Revenues	103,695,374	99,271,546	(4,423,828)
Expenditures:			
General Government	23,307,182	21,049,036	2,258,146
Public Safety	41,035,968	40,265,774	770,194
Public Works	15,923,633	15,392,335	531,298
Public Health	5,156,111	5,151,909	4,202
Public Welfare	1,014,675	932,425	82,250
Culture and Recreation	<u>13,860,962</u>	<u>13,354,314</u>	<u>506,648</u>
Total Expenditures	100,298,531	96,145,793	4,152,738
Excess of Revenues Over (Under)			
Expenditures	3,396,843	3,125,753	(271,090)
Other Financing Sources (Uses)			
Transfers In	1,586,500	869,682	(716,818)
Transfers Out	<u>(3,716,980)</u>	<u>(2,812,282)</u>	<u>904,698</u>
Total Other Financing Sources (Uses)	(2,130,480)	(1,942,600)	187,880
Net Change in Fund Balance	1,266,363	1,183,153	(83,210)
Fund Balance at the			
Beginning of the Year	<u>19,756,991</u>	<u>19,756,991</u>	<u>-</u>
Fund Balance at the			
End of the Year	<u>\$ 21,023,354</u>	<u>\$ 20,940,144</u>	<u>\$ (83,210)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

The actual net assets of the County's general fund varied from its final budget's net assets by (\$83,210). Key elements of this are as follows:

- The County's tax revenues were approximately \$2.6 million less than the final budget had projected. The shortfall in tax revenues was primarily caused by the downturn in the housing market and increased home foreclosures, which follows national housing and foreclosure trends.
- Additionally, actual charges for services revenues were approximately \$1.5 million less than budgeted. This was caused mostly from a \$2.2 million shortfall within the register of deeds' revenues from the original budget. This too was mostly caused from the national downturn in the housing market. The budget shortfall within the register of deeds was partially offset by master in equity fees generating \$.6 million more in revenues than budgeted, which was the result of increasing foreclosure rates.
- The County's licenses and permits revenues were also approximately \$1.4 million less than the final budget had projected due to the fact that the County's building permit revenues were \$.9 million less than budgeted and the County's business license revenues were \$.6 million less than budgeted. These shortfalls in revenues were caused primarily by the declining economy, especially within new housing construction.
- To react to the decreasing revenues, the County decreased its expenditures by approximately \$4.2 million. These decreases came mostly within a \$2.3 million positive budget to actual variance within general government expenditures, a \$.7 million positive budget to actual variance within public safety expenditures, a \$.5 million positive budget to actual variance within public works expenditures, and a \$.5 million positive budget to actual variance within cultural and recreation expenditures.
 - The \$2.3 million positive variance within the County's general government expenditures from the final budget was mostly driven by the County not using approximately \$.5 million in contingency funds within the County Council budget, the Housing Coordinator not expending approximately \$.5 million in budgeted direct subsidies, voter registration personnel expenditures coming in \$.2 million less than budgeted, the magistrate's court and assessor's office personnel expenditures each coming in \$.1 million less than budgeted, and the planning department using \$.1 million less in professional services than budgeted.
 - The \$.7 million positive variance within the County's public safety expenditures from the final budget came mostly from personnel expenditures being a combined \$1.1 million less within the County's sheriff's office, communications/traffic management department, and emergency services department. This was partially offset by actual capital expenditures being approximately \$.3 million more than budget within the County's sheriff's office.
 - The \$.5 million positive variance within the County's public works expenditures from the final budget came mostly from personnel expenditures being a combined \$.5 million less than budgeted for the County's facilities maintenance, public works, engineering, and solid waste/recycling departments.
 - The \$.5 million positive variance within the County's cultural and recreation expenditures from the final budget came mostly from personnel expenditures being a combined \$.5 million less than budgeted for the County's parks and recreation department and the County's libraries.

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets – Beaufort County's investment in capital assets for its governmental and business-type activities as of June 30, 2009 was \$310,598,321 (net of accumulated depreciation). This investment in capital assets includes land and easements, buildings and improvements, infrastructure, and equipment. The total increase in the County's investment in capital assets for the current fiscal year was 10 percent (in which governmental activities capital assets increased by approximately 11 percent and business-type activities capital assets decreased by approximately 1 percent).

Beaufort County's Capital Assets
(Net of Depreciation)
June 30, 2009 and 2008

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Land and Easements	\$ 80,661,514	\$ 75,884,513	\$ 13,802,425	\$ 13,802,425	\$ 94,463,939	\$ 89,686,938
Construction in Progress	43,067,711	15,160,362	672,020	53,159	43,739,731	15,213,521
Buildings and Improvements	82,854,192	87,026,607	6,766,758	7,227,123	89,620,950	94,253,730
Infrastructure	65,235,335	65,844,924	-	-	65,235,335	65,844,924
Equipment	<u>15,705,401</u>	<u>14,730,191</u>	<u>1,832,965</u>	<u>2,020,751</u>	<u>17,538,366</u>	<u>16,750,942</u>
Total Capital Assets	<u>\$ 287,524,153</u>	<u>\$ 258,646,597</u>	<u>\$ 23,074,168</u>	<u>\$ 23,103,458</u>	<u>\$ 310,598,321</u>	<u>\$ 281,750,055</u>

Major capital asset events during the current fiscal year included the following:

- The County purchased approximately \$4.1 million in governmental activities land and easements for the County's rural and critical lands program.
- The County added approximately \$36.0 million of investments to construction in progress, which included \$16.3 million in sales tax fund projects, \$1.1 million in road improvements to Burnt Church Road, \$2.4 million for communications infrastructure improvements, \$2.1 million for the Buckwalter Park Recreation Center project, and \$2.6 million for the County's VOIP system.

Additional information on the County's capital assets can be found in note 4 on pages 50 through 51 of this report.

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Long-Term Debt – At the end of the current fiscal year, Beaufort County had \$270,495,927 of total long-term debt outstanding. Of this amount, \$208,060,000 comprises of debt backed by the full faith and credit of the government.

Beaufort County's Outstanding Debt
June 30, 2009 and 2008

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
General Obligation Bonds	\$ 159,305,000	\$ 177,515,000	\$ -	\$ -	\$ 159,305,000	\$ 177,515,000
TIF Revenue Bonds	60,575,000	62,760,000	-	-	60,575,000	62,760,000
Bond Anticipation Notes	48,755,000	-	-	-	48,755,000	-
Loan Payable to General Fund	-	-	1,682,537	1,762,774	1,682,537	1,762,774
Capital Leases	178,390	210,091	-	-	178,390	210,091
Total Outstanding Debt	\$ 268,813,390	\$ 240,485,091	\$ 1,682,537	\$ 1,762,774	\$ 270,495,927	\$ 242,247,865

Major outstanding debt events during the current fiscal year included the following:

- In March 2009, the County issued \$48,755,000 of bond anticipation notes bearing an interest rate of 1.75% with a maturity date of March 2010. \$28,755,000 of the proceeds of the bond anticipations notes were used for various County construction projects and equipment, while the other \$20,000,000 of the proceeds of these bonds were used for the County's rural and critical lands projects.
- In March 2009, the County issued \$5,000,000 in general obligation bonds bearing interest rates of 2.5% to 3% and with varying maturity dates through 2012. The proceeds of these bonds were used for various County projects.
- In January 2009, the County paid \$18,690,000 in principal of its 2001 general obligation bonds in a partial bond refunding, which related to the \$17,530,000 2007B County general obligation bond borrowing in the 2008 fiscal year.
- Between November 2008 and January 2009, the County was able to repurchase \$1,670,000 of its Bluffton TIF bonds in open-market transactions. This allowed the County to pay down a total of \$1,875,000 of principal related to these bonds in the 2009 fiscal year.
- Lastly, there was \$25,465,823 in debt service principle paid during the fiscal year.

The County maintains an underlying, uninsured "AA+" bond rating from Standard & Poor's Rating Group, an underlying, uninsured "Aa2" bond rating from Moody's Investors Service, and an underlying, uninsured "AA-" bond rating from Fitch for its most recent general obligations bonds. Additionally the County maintains an underlying, uninsured "A-" bond rating from Standard & Poor's Rating Group, and an insured "AA" bond rating from Fitch for its most recent TIF revenue bonds.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8 percent of its total assessed valuation less debt issued by referendum and debt issued and paid by other sources. The current debt limitation for the County is \$143,581,243. Beaufort County was \$85,910,785 under this legal limit at June 30, 2009. However, the County plans to refinance its 2009 bond anticipation notes within the next fiscal years, which would bring Beaufort County to \$37,155,785 under the legal limit at June 30, 2009.

Additional information on the County's long-term debt can be found in note 5 on pages 51 through 59 of this report.

BEAUFORT COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The unemployment rate for Beaufort County was 9.1 percent at June 30, 2009, which is an increase from a rate of 5.2 percent a year ago. This compares favorably with the State of South Carolina's average unemployment rate of 12.1 percent at June 30, 2009 and the national average unemployment rate of 9.5 percent at June 30, 2009.
- The housing market downturn continued to affect the County during the 2009 fiscal year, however the downturn in the County was much less severe than in other areas around the country.
- The cost of living in this region still compares favorably to other areas of the country.

All of these factors were considered in preparing Beaufort County's budget for the 2010 fiscal year.

During the 2009 fiscal year, unreserved, undesignated fund balance in the general fund decreased by \$212,629. No fund balance of the general fund has been appropriated for spending in the County's 2010 fiscal year original budget.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Beaufort County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, Post Office Box 1228, Beaufort, SC 29901-1228.



Photo by Pat Roche

More than 1-million visitors each year travel through the gates of Hunting Island State Park. Many of them enjoy climbing to the top of the park's historic lighthouse for a seagull's view of the beach and maritime forest.

BEAUFORT COUNTY, SOUTH CAROLINA

STATEMENT OF NET ASSETS

June 30, 2009

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Equity in Pooled Cash and Investments	\$ 178,282,421	\$ 1,643,030	\$ 179,925,451
Receivables, Net	6,793,102	429,841	7,222,943
Due from Other Governments	9,538,746	-	9,538,746
Due to General Fund	1,777,945	(1,777,945)	-
Advances from General Fund	41,115	(41,115)	-
Note receivable	47,143	-	47,143
Inventories	46,727	225,754	272,481
Prepaid Expenditures	829,534	855	830,389
	<u>197,356,733</u>	<u>480,420</u>	<u>197,837,153</u>
Noncurrent Assets			
Equity in Pooled Investments	12,003,300	-	12,003,300
Advances from General Fund	1,682,537	(1,682,537)	-
Note receivable	1,337,143	-	1,337,143
	<u>15,022,980</u>	<u>(1,682,537)</u>	<u>13,340,443</u>
Capital Assets			
Non-Depreciable	123,729,225	14,474,445	138,203,670
Depreciable	163,794,928	8,599,723	172,394,651
	<u>287,524,153</u>	<u>23,074,168</u>	<u>310,598,321</u>
Total Assets	<u>499,903,866</u>	<u>21,872,051</u>	<u>521,775,917</u>
LIABILITIES			
Liabilities			
Accounts Payable	13,038,373	346,214	13,384,587
Accrued Payroll	3,425,636	138,867	3,564,503
Accrued Compensated Absences	155,422	5,497	160,919
Accrued Interest Payable	3,515,299	-	3,515,299
Current Portion of Long Term Debt	56,352,954	-	56,352,954
Due to Others	1,098,631	-	1,098,631
Deferred Revenues	5,622	-	5,622
	<u>77,591,937</u>	<u>490,578</u>	<u>78,082,515</u>
Long Term Liabilities			
Accrued Compensated Absences	2,953,013	104,455	3,057,468
Net Other Postemployment Benefits Obligation	5,939,451	270,354	6,209,805
Long-Term Obligations	212,460,436	-	212,460,436
	<u>221,352,900</u>	<u>374,809</u>	<u>221,727,709</u>
Total Liabilities	<u>298,944,837</u>	<u>865,387</u>	<u>299,810,224</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	82,426,443	23,074,168	105,500,611
Restricted for Debt Service	34,763,370	-	34,763,370
Unrestricted (Deficit)	83,769,216	(2,067,504)	81,701,712
Total Net Assets	<u>\$ 200,959,029</u>	<u>\$ 21,006,664</u>	<u>\$ 221,965,693</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2009

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General Government	\$ 33,883,983	\$ 16,717,090	\$ 1,362,951	\$ 500,000
Public Safety	49,090,928	7,193,599	694,857	1,924,359
Public Works	19,920,007	3,125,389	320,716	1,799,607
Public Health	12,227,572	479,704	4,828,507	-
Public Welfare	1,935,787	22,429	398,003	-
Cultural and Recreation	16,947,113	1,098,497	441,894	-
Interest	10,906,551	-	-	-
Total Governmental Activities	144,911,941	28,636,708	8,046,928	4,223,966
Business-Type Activities				
Stormwater Utility	3,027,952	2,845,833	-	-
Lady's Island Airport	1,129,236	535,016	-	527,315
Hilton Head Airport	2,478,208	1,473,958	124,881	459,096
Total Business-Type Activities	6,635,396	4,854,807	124,881	986,411
Total	\$ 151,547,337	\$ 33,491,515	\$ 8,171,809	\$ 5,210,377
General Revenues & Transfers				
Property Taxes				
Sales Taxes				
Grants and Contributions Not Restricted				
Unrestricted Investment Earnings				
Miscellaneous				
Total General Revenues & Transfers				
Change in Net Assets				
Net Assets, Beginning				
Net Assets, Ending				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business Type Activities	Totals
\$ (15,303,942)	\$ -	\$ (15,303,942)
(39,278,113)	-	(39,278,113)
(14,674,295)	-	(14,674,295)
(6,919,361)	-	(6,919,361)
(1,515,355)	-	(1,515,355)
(15,406,722)	-	(15,406,722)
(10,906,551)	-	(10,906,551)
<u>(104,004,339)</u>	<u>-</u>	<u>(104,004,339)</u>
-	(182,119)	(182,119)
-	(66,905)	(66,905)
-	<u>(420,273)</u>	<u>(420,273)</u>
-	<u>(669,297)</u>	<u>(669,297)</u>
<u>\$ (104,004,339)</u>	<u>\$ (669,297)</u>	<u>\$ (104,673,636)</u>
\$ 92,725,922	\$ -	\$ 92,725,922
30,440,867	-	30,440,867
10,353,360	-	10,353,360
3,728,745	59,803	3,788,548
2,758,685	9,354	2,768,039
<u>140,007,579</u>	<u>69,157</u>	<u>140,076,736</u>
36,003,240	(600,140)	35,403,100
<u>164,955,789</u>	<u>21,606,804</u>	<u>186,562,593</u>
<u>\$ 200,959,029</u>	<u>\$ 21,006,664</u>	<u>\$ 221,965,693</u>

BEAUFORT COUNTY, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2009

	General	County Wide General Obligation Bonds	New River TIF Bonds	2009 Bond Anticipation Notes
ASSETS				
Cash and Equity in Pooled Cash and Investments	\$ 21,681,786	\$ 2,871,006	\$ 16,800,449	\$ 18,887,667
Receivables, Net	4,395,065	211,562	-	-
Due from Other Governments	1,827,292	28	-	-
Due to General Fund	1,777,945	-	-	-
Advances from General Fund	1,723,652	-	-	-
Note receivable	-	1,384,286	-	-
Prepaid Expenditures	745,456	-	-	-
Total Assets	\$ 32,151,196	\$ 4,466,882	\$ 16,800,449	\$ 18,887,667
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts Payable	\$ 6,257,449	-	-	\$ 1,628,358
Accrued Payroll	2,947,065	-	-	-
Due to Others	819,269	-	-	-
Deferred Property Tax Revenue	1,187,269	105,450	-	-
Deferred Revenue	-	-	-	-
Total Liabilities	11,211,052	105,450	-	1,628,358
FUND BALANCE				
Reserved for Encumbrances	445,080	-	-	10,333,732
Reserved for Capital Projects	-	-	-	6,925,577
Reserved for Debt Service	-	4,361,432	16,800,449	-
Reserved for Advances to Other Funds	1,723,652	-	-	-
Unreserved	18,771,412	-	-	-
Total Fund Balance	20,940,144	4,361,432	16,800,449	17,259,309
Total Liabilities and Fund Balance	\$ 32,151,196	\$ 4,466,882	\$ 16,800,449	\$ 18,887,667

The accompanying notes are an integral part of these financial statements.

Sales Tax Projects	Real Property Program	2006 Bond Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 32,864,273	\$ 19,011,102	\$ 11,980,640	\$ 66,174,145	\$ 190,271,068
-	-	-	1,964,994	6,571,621
6,818,262	-	-	893,164	9,538,746
-	-	-	-	1,777,945
-	-	-	-	1,723,652
-	-	-	-	1,384,286
-	-	-	12,352	757,808
<u>\$ 39,682,535</u>	<u>\$ 19,011,102</u>	<u>\$ 11,980,640</u>	<u>\$ 69,044,655</u>	<u>\$ 212,025,126</u>
\$ 1,339,710	\$ -	\$ 30,129	\$ 3,465,988	\$ 12,721,634
11,699	-	-	464,848	3,423,612
-	-	-	279,362	1,098,631
-	-	-	62,572	1,355,291
-	-	-	5,622	5,622
<u>1,351,409</u>	<u>-</u>	<u>30,129</u>	<u>4,278,392</u>	<u>18,604,790</u>
15,953,730	-	214,146	1,885,062	28,831,750
22,377,396	19,011,102	11,736,365	14,795,535	74,845,975
-	-	-	13,601,489	34,763,370
-	-	-	-	1,723,652
-	-	-	34,484,177	53,255,589
<u>38,331,126</u>	<u>19,011,102</u>	<u>11,950,511</u>	<u>64,766,263</u>	<u>193,420,336</u>
<u>\$ 39,682,535</u>	<u>\$ 19,011,102</u>	<u>\$ 11,980,640</u>	<u>\$ 69,044,655</u>	<u>\$ 212,025,126</u>



Photo by Ed Funk

A john boat lies on the beach at Pritchard's Island. The island is owned by the University of South Carolina and is accessible only by boat. It is home to a sea turtle nesting ground and center for ecological studies. Groups of students, artists, naturalists, researchers and tourists stay in the island's only cabin to enjoy an experience on a pristine barrier island.

BEAUFORT COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS
June 30, 2009

Total Governmental Fund Balances (Exhibit 3)	\$ 193,420,336
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds (\$287,524,153 less internal service fund balance of \$205,801)	287,318,352
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as deferred in governmental funds - property taxes	1,355,291
Internal service funds are used by management to charge the costs of fleet services to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.	236,602
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in governmental funds	
Accrued Interest Payable	(3,515,299)
Current Portion of Long Term Debt	(56,352,954)
Accrued Compensated Absences (\$3,108,435 less internal service fund balance of \$4)	(3,108,431)
Net Other Post Employment Benefits Obligation (\$5,939,451 less internal service fund balance of \$5,019)	(5,934,432)
Long-term obligations	<u>(212,460,436)</u>
Net Assets of Governmental Activities	<u>\$ 200,959,029</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2009

	General	County Wide General Obligation Bonds	New River TIF Bonds	2009 Bond Anticipation Notes
Revenues				
Property Taxes	\$ 74,049,850	\$ 6,671,181	\$ 7,189,830	\$ -
Licenses and Permits	2,787,597	-	-	-
Intergovernmental	9,064,132	146,580	-	204,801
Charges for Services	10,181,054	-	-	-
Fines and Forfeitures	1,063,709	-	-	-
Interest	1,033,426	748,147	79,437	260,126
Miscellaneous	1,091,778	-	-	-
Total Revenues	99,271,546	7,565,908	7,269,267	464,927
Expenditures				
Current				
General Government	21,049,036	-	-	-
Public Safety	40,265,774	-	-	-
Public Works	15,392,335	-	-	-
Public Health	5,151,909	-	-	-
Public Welfare	932,425	-	-	-
Cultural and Recreation	13,354,314	-	-	-
Debt Service - Principal	-	22,610,000	310,000	-
Debt Service - Interest and Fees	-	6,770,048	1,979,459	-
Capital Projects	-	-	-	7,677,527
Total Expenditures	96,145,793	29,380,048	2,289,459	7,677,527
Excess of Revenues Over (Under) Expenditures	3,125,753	(21,814,140)	4,979,808	(7,212,600)
Other Financing Sources (Uses)				
Issuance of Bonds	-	-	-	28,755,000
Transfers In	869,682	4,367,956	-	2,849,678
Transfers Out	(2,812,282)	-	-	(3,254,971)
Total Other Financing Sources (Uses)	(1,942,600)	4,367,956	-	28,349,707
Net Change in Fund Balance	1,183,153	(17,446,184)	4,979,808	21,137,107
Fund Balance at the Beginning of the Year	19,756,991	21,807,616	11,820,641	(3,877,798)
Fund Balance at the End of the Year	\$ 20,940,144	\$ 4,361,432	\$ 16,800,449	\$ 17,259,309

The accompanying notes are an integral part of these financial statements.

Sales Tax Projects	Real Property Program	2006 Bond Projects	Nonmajor Governmental Funds	Totals Governmental Funds
\$ -	\$ -	\$ -	\$ 4,340,430	\$ 92,251,291
-	-	-	5,501,828	8,289,425
30,440,867	500,000	266,876	12,441,865	53,065,121
-	-	-	4,352,487	14,533,541
-	-	-	290,826	1,354,535
503,382	174,922	99,607	829,698	3,728,745
-	-	-	1,840,547	2,932,325
<u>30,944,249</u>	<u>674,922</u>	<u>366,483</u>	<u>29,597,681</u>	<u>176,154,983</u>
-	-	-	5,089,074	26,138,110
-	-	-	5,376,636	45,642,410
-	-	-	1,906,376	17,298,711
-	-	-	7,018,749	12,170,658
-	-	-	523,772	1,456,197
-	-	-	626,380	13,980,694
-	-	-	2,475,000	25,395,000
-	-	-	2,289,782	11,039,289
<u>16,332,042</u>	<u>4,794,005</u>	<u>1,976,565</u>	<u>8,203,847</u>	<u>38,983,986</u>
<u>16,332,042</u>	<u>4,794,005</u>	<u>1,976,565</u>	<u>33,509,616</u>	<u>192,105,055</u>
14,612,207	(4,119,083)	(1,610,082)	(3,911,935)	(15,950,072)
-	20,000,000	-	5,000,000	53,755,000
819,689	-	3,415,778	5,309,064	17,631,847
-	-	(38,268)	(11,526,326)	(17,631,847)
<u>819,689</u>	<u>20,000,000</u>	<u>3,377,510</u>	<u>(1,217,262)</u>	<u>53,755,000</u>
15,431,896	15,880,917	1,767,428	(5,129,197)	37,804,928
<u>22,899,230</u>	<u>3,130,185</u>	<u>10,183,083</u>	<u>69,895,460</u>	<u>155,615,408</u>
<u>\$ 38,331,126</u>	<u>\$ 19,011,102</u>	<u>\$ 11,950,511</u>	<u>\$ 64,766,263</u>	<u>\$ 193,420,336</u>

BEAUFORT COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2009

Total Net Change in Fund Balances - Governmental Funds (Exhibit 4) \$ 37,804,928

Amounts reported for governmental activities in the statement of activities are different because:

Government funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period

Capital Outlay	41,690,229
Depreciation	(12,407,855)

In the statement of activities, the loss on disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on disposal of capital assets.

Net Book Value of Capital Assets Disposed	(173,640)
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Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues in the governmental funds

Increase in Deferred Property Taxes	474,631
-------------------------------------	---------

The issuance of long-term debt (bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transactions has any affect on net assets

Issuance of Long-Term Bonds and Bond Anticipation Notes	(53,755,000)
Bond Principal Payments	25,395,000
Capital Lease Principal Payments	31,701

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds

Decrease in Accrued Interest	132,738
Increase in Accrued Compensated Absences	(349,365)
Increase in Other Post Employment Benefit Cost	(2,689,709)

Elimination of internal service fund capital assets less the internal service fund's change in net assets	(150,418)
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Change in Net Assets of Governmental Activities	\$ 36,003,240
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The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2009

	GENERAL			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues				
Property Taxes	\$ 76,643,504	\$ 76,643,504	\$ 74,049,850	\$ (2,593,654)
Licenses and Permits	4,164,073	4,164,073	2,787,597	(1,376,476)
Intergovernmental	8,895,480	8,895,480	9,064,132	168,652
Charges for Services	11,718,496	11,718,496	10,181,054	(1,537,442)
Fines and Forfeitures	894,475	894,475	1,063,709	169,234
Interest	922,746	922,746	1,033,426	110,680
Miscellaneous	456,600	456,600	1,091,778	635,178
Total Revenues	<u>103,695,374</u>	<u>103,695,374</u>	<u>99,271,546</u>	<u>(4,423,828)</u>
Expenditures				
General Government	23,175,720	23,307,182	21,049,036	2,258,146
Public Safety	41,264,839	41,035,968	40,265,774	770,194
Public Works	16,933,829	15,923,633	15,392,335	531,298
Public Health	5,280,148	5,156,111	5,151,909	4,202
Public Welfare	1,014,675	1,014,675	932,425	82,250
Cultural and Recreation	13,806,919	13,860,962	13,354,314	506,648
Total Expenditures	<u>101,476,130</u>	<u>100,298,531</u>	<u>96,145,793</u>	<u>4,152,738</u>
Excess of Revenues Over (Under) Expenditures	2,219,244	3,396,843	3,125,753	(271,090)
Other Financing Sources (Uses)				
Transfers In	856,500	1,586,500	869,682	(716,818)
Transfers Out	(3,075,744)	(3,716,980)	(2,812,282)	904,698
Total Other Financing Sources (Uses)	<u>(2,219,244)</u>	<u>(2,130,480)</u>	<u>(1,942,600)</u>	<u>187,880</u>
Net Change in Fund Balance	-	1,266,363	1,183,153	(83,210)
Fund Balance at the Beginning of the Year	<u>19,756,991</u>	<u>19,756,991</u>	<u>19,756,991</u>	<u>-</u>
Fund Balance at the End of the Year	<u>\$ 19,756,991</u>	<u>\$ 21,023,354</u>	<u>\$ 20,940,144</u>	<u>\$ (83,210)</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2009

	Business-Type Activities - Enterprise Funds				Internal Service Fund
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Garage
ASSETS					
Current Assets					
Cash and Investments with Trustee	\$ 1,642,458	\$ 372	\$ 200	\$ 1,643,030	\$ 14,653
Receivables, Net	82,042	35,160	312,639	429,841	221,481
Internal Balances	-	(240,000)	240,000	-	-
Inventories	165,047	60,707	-	225,754	46,727
Prepayments	209	184	462	855	71,726
Total Current Assets	1,889,756	(143,577)	553,301	2,299,480	354,587
Capital Assets	2,626,576	4,082,948	23,624,582	30,334,106	417,789
Accumulated Depreciation	(1,164,057)	(625,426)	(5,470,455)	(7,259,938)	(211,988)
	1,462,519	3,457,522	18,154,127	23,074,168	205,801
Total Assets	\$ 3,352,275	\$ 3,313,945	\$ 18,707,428	\$ 25,373,648	\$ 560,388
LIABILITIES					
Liabilities					
Account Payable	65,235	70,128	210,851	346,214	316,739
Accrued Payroll	89,780	5,425	43,662	138,867	2,024
Accrued Compensated Absences	3,501	105	1,891	5,497	-
Due to General Fund	-	206,800	1,571,145	1,777,945	-
Current Portion of Advance from General Fund	-	-	41,115	41,115	-
Total Current Liabilities	158,516	282,458	1,868,664	2,309,638	318,763
Long Term Liabilities					
Accrued Compensated Absences	66,528	1,985	35,942	104,455	4
Net Other Postemployment Benefits Obligation	192,852	5,019	72,483	270,354	5,019
Advance from General Fund	-	-	1,682,537	1,682,537	-
Total Long Term Liabilities	259,380	7,004	1,790,962	2,057,346	5,023
Total Liabilities	417,896	289,462	3,659,626	4,366,984	323,786
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	1,462,519	3,457,522	18,154,127	23,074,168	205,801
Unrestricted (Deficit)	1,471,860	(433,039)	(3,106,325)	(2,067,504)	30,801
Total Net Assets	\$ 2,934,379	\$ 3,024,483	\$ 15,047,802	\$ 21,006,664	\$ 236,602

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended June 30, 2009

	Business-Type Activities - Enterprise Funds				Internal
	Stormwater	Lady's Island	Hilton Head	Totals	Service Fund
	Utility	Airport	Airport		Garage
Operating Revenues					
Garage Billings	\$ -	\$ -	\$ -	\$ -	\$ 1,871,681
Fuel and Oil Sales	-	415,834	-	415,834	2,586,608
Stormwater Utility Fees	2,587,030	-	-	2,587,030	-
Stormwater Utility Project Billings	258,803	-	-	258,803	-
FBO Ground Lease	-	-	34,331	34,331	-
FBO Concessions	-	-	38,722	38,722	-
FBO Fuel Comission	-	-	86,141	86,141	-
Concession Sales	-	6,278	-	6,278	-
Firefighting Fees	-	-	333,731	333,731	-
Landing Fees	-	14,554	164,011	178,565	-
Parking/Taxi Fees	-	-	32,505	32,505	-
Rentals	-	98,350	670,526	768,876	-
Hanger Rentals	-	-	111,631	111,631	-
TSA Revenues	-	-	124,881	124,881	-
Other Charges	-	-	2,360	2,360	917
Total Operating Revenues	<u>2,845,833</u>	<u>535,016</u>	<u>1,598,839</u>	<u>4,979,688</u>	<u>4,459,206</u>
Operating Expenses					
Costs of Sales and Services	-	278,845	-	278,845	2,413,764
Personnel	1,895,869	111,540	964,510	2,971,919	49,371
Purchased Services	429,826	103,803	519,099	1,052,728	1,905,096
Supplies	417,313	10,567	43,529	471,409	12,297
Bad Debt Expense	-	4,911	5,000	9,911	-
Depreciation	284,944	57,302	620,815	963,061	25,376
Total Operating Expenses	<u>3,027,952</u>	<u>566,968</u>	<u>2,152,953</u>	<u>5,747,873</u>	<u>4,405,904</u>
Operating Income (Loss)	(182,119)	(31,952)	(554,114)	(768,185)	53,302
Non-Operating Revenues (Expenses)					
FAA Grants	-	527,315	459,096	986,411	-
Non-Operating Grant Expenditures	-	(562,268)	(237,842)	(800,110)	-
Gain (Loss) on Sale of Capital Assets	9,354	-	-	9,354	-
Interest Earned	30,751	-	29,052	59,803	-
Interest Expense	-	-	(87,413)	(87,413)	-
Total Non-Operating Revenues (Expenses)	<u>40,105</u>	<u>(34,953)</u>	<u>162,893</u>	<u>168,045</u>	<u>-</u>
Change in Net Assets	(142,014)	(66,905)	(391,221)	(600,140)	53,302
Net Assets, Beginning, as Restated	<u>3,076,393</u>	<u>3,091,388</u>	<u>15,439,023</u>	<u>21,606,804</u>	<u>183,300</u>
Net Assets, Ending	<u>\$ 2,934,379</u>	<u>\$ 3,024,483</u>	<u>\$ 15,047,802</u>	<u>\$ 21,006,664</u>	<u>\$ 236,602</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2009

	Business-Type Activities - Enterprise Funds				Internal
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Service Fund Garage
Cash Flows from Operating Activities:					
Cash Received from Customers and Users	\$ 3,134,903	\$ 563,017	\$ 1,796,146	\$ 5,494,066	\$ 4,551,184
Cash Paid to Employees	(1,746,451)	(108,484)	(918,407)	(2,773,342)	(47,199)
Cash Paid to Suppliers	(861,953)	(304,136)	(462,174)	(1,628,263)	(4,491,501)
	526,499	150,397	415,565	1,092,461	12,484
Cash Flows from Capital and Related					
Financing Activities:					
FAA Grants	-	527,315	459,096	986,411	-
SCAC Grants	-	-	-	-	-
Non-Operating Grant Expenditures	-	(562,268)	(237,842)	(800,110)	-
Transfers Out	-	-	(35,918)	(35,918)	-
Proceeds from Sale of Capital Assets	15,002	-	-	15,002	-
Purchase of Capital Assets	(320,557)	(115,444)	(503,418)	(939,419)	-
Principal Payment on Debt	-	-	(39,122)	(39,122)	-
Interest Paid on Debt	-	-	(87,413)	(87,413)	-
	(305,555)	(150,397)	(444,617)	(900,569)	-
Cash Flows from Investing Activities:					
Interest Earned	30,751	-	29,052	59,803	-
Net Increase in Cash and Cash Equivalents	251,695	-	-	251,695	12,484
Cash and Cash Equivalents, July 1, 2008	1,390,763	372	200	1,391,335	2,169
Cash and Cash Equivalents, June 30, 2009	\$ 1,642,458	\$ 372	\$ 200	\$ 1,643,030	\$ 14,653

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2009

	Business-Type Activities - Enterprise Funds				Internal
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Service Fund Garage
Reconciliation of Operating Income to Net Cash Flows from Operating Activities:					
Operating Income (Loss)	\$ (182,119)	\$ (31,952)	\$ (554,114)	\$ (768,185)	\$ 53,302
Adjustments to Reconcile:					
Depreciation	284,944	57,302	620,815	963,061	25,376
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	289,070	32,912	166,389	488,371	91,978
(Increase) Decrease in Inventories	(55,945)	(1,192)	-	(57,137)	88,923
(Increase) Decrease in Other Current Assets	(209)	(184)	(462)	(855)	-
Increase (Decrease) in Accounts Payable	41,340	90,455	136,834	268,629	(249,267)
Increase (Decrease) in Accrued Payroll	26,098	503	5,997	32,598	91
Increase (Decrease) in Accrued Compensated Absences	25,572	331	6,783	32,686	(141)
Increase (Decrease) in Net Other Postemployment Benefits Obligation	97,748	2,222	33,323	133,293	2,222
	423,674	125,047	348,864	897,585	(66,194)
Net Cash Flow from Operating Activities	\$ 526,499	\$ 150,397	\$ 415,565	\$ 1,092,461	\$ 12,484

BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
June 30, 2009

ASSETS

Cash and Equity in Pooled Cash and Investments	\$ 91,078,517
Total Assets	<u>91,078,517</u>

LIABILITIES

Due to Agency	<u>91,078,517</u>
Total Liabilities	<u>91,078,517</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

1. Summary of Significant Accounting Policies

The financial statements of Beaufort County, South Carolina, have been prepared in conformity with accounting principles (GAAP) generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statement and interpretations issued on or before November 30, 1989 to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the government's accounting policies are described below.

Reporting Entity

Beaufort County operates under the Council/Administrator form of government with Council members elected for four-year terms from each of the eleven single-member districts. This report includes all funds of Beaufort County that are controlled by this governing body, and are considered to be the "reporting entity" known as Beaufort County.

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements. The statements distinguish between those activities of the County that are governmental and those that are considered business -type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the proprietary fund. The fiduciary fund financial statements are reported using *no measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

1. Summary of Significant Accounting Policies – Continued:

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county wide general obligation bond fund accounts for the expenditures of the bond proceeds of the bonds issued for various capital projects throughout the County.

The New River TIF bonds fund accounts for the expenditure of the bond proceeds of the bonds issued for the improvements within the TIF district. These improvements include the new river campus for the University of South Carolina-Beaufort and the south campus for the Technical College of the Lowcountry.

The 2009 bond anticipation notes fund accounts for the expenditure of bond proceeds of the notes issued for various capital projects throughout the County.

The sales tax projects fund accounts for the expenditure of the 1% local sales tax referendum proceeds which are used for various capital projects throughout the County.

The real property purchase program fund accounts for the expenditure of bond proceeds of the bonds issued for the purchase of rural and critical lands within the County.

The 2006 bond projects fund accounts for the expenditures of the bond proceeds of the bonds issued for various capital projects throughout the County.

The County reports the following major enterprise funds:

The stormwater utility fund accounts for the activities of the County's stormwater utility operations.

The Lady's Island Airport fund accounts for the activities of the County's airport operations on Lady's Island.

The Hilton Head Island Airport fund accounts for the activities of the County's airport operations on Hilton Head Island.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

1. Summary of Significant Accounting Policies – Continued:

The County reports the following major internal service fund:

The garage fund accounts for the activities of the County's garage operations.

Additionally, the government reports the following fund types:

Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Agency Funds

The agency funds account for monies held on behalf of school districts, special districts, and other agencies that use the County as a depository or property taxes are collected on behalf of the other governments. These funds are custodial in nature and do not involve measurement of results of operations.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's garage function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amount reported as *program revenues* include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating revenues and expenses* from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

1. Summary of Significant Accounting Policies – Continued:

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition construction or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restriction imposed by creditors, grantors, laws, or regulations of other governments. Net assets invested in capital assets net of related debt were as follows:

	<u>Governmental</u>	<u>Business-Type</u>
Net Capital Assets	\$ 287,524,153	\$ 23,074,168
Less: Current Portion of Long Term Debt	(56,352,954)	-
Long Term Obligations	(212,460,436)	-
Add Unspent Bond Proceeds: 2009 Bond Anticipation Notes	17,259,309	-
Real Property Program	19,011,102	-
Capital Projects Funds	15,494,758	-
2006 Bond Projects	11,950,511	-
	\$ 82,426,443	\$ 23,074,168

Deferred revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Equity in Pooled Cash and Investments - The County maintains a pooled cash and investment account for all funds for accounting and investment purposes. This gives the County the ability to invest idle cash for short periods of time and to earn the most favorable available rate of return. The "equity in pooled cash and investments" represents the amount of pooled cash and investments owned by each fund of the County. Certain individual funds may reflect a cash deficit, from time to time. These cash deficits are not considered an equity transfer since the transfer has not been approved by County Council and is considered to be temporary in nature.

Investments - Investments consist of certificates of deposit and repurchase agreements. With the majority of the County's investments maturing in less than 1 year, all investments are recorded at cost, which approximates fair value.

Receivables - All receivables are reported at their gross value and when appropriate, are reduced by the estimated portion that is uncollectible.

Inventories - Inventories consist of fuels and supplies (enterprise funds) and are stated at the lower of "first-in, first-out" cost or market.

Capital Assets - Capital assets purchased or acquired with an original cost of \$3,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is calculated on the straight-line basis starting in the month of purchase/completion over the following estimated useful lives:

Buildings	25 years
Improvements	25 years
Infrastructure	25 years
Equipment	5 – 10 years

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

1. Summary of Significant Accounting Policies – Continued:

Long-Term Obligations – In the government-wide financial statements and proprietary funds financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as bond proceeds. Premiums received on debt issuances are reported as interest on investments while discounts and issuance costs are reported as interest and fees expenditures.

Compensated Absences – The County accrues compensated absences and associated employee-related costs when earned by the employee.

Due to and from Other Funds/Internal Balances – Interfund receivables and payables in the fund financial statements and internal balances in the government-wide financial statements arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Revenues – Substantially all governmental fund revenues are accrued. Property taxes are billed and collected within the same period in which the taxes are levied.

Expenditures – Expenditures are recognized when the related fund liability is incurred.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the County's financial position and results of operations and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Budgets and Budgetary Accounting – The County uses GAAP as the basis for its budgeting and uses the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) The County Administrator submits to County Council, prior to June 1, proposed operating, special revenue, debt service, and capital improvement (CIP) budgets for the fiscal year commencing July 1. The operating, special revenue, debt service, and CIP budgets include proposed expenditures, revenues, and financing sources.
- (2) The Council requires such changes to be made as it deems necessary, provided the budget remains in balance and is subject to the notice of hearing requirements of Section 4-9-140 of the South Carolina Statutes.
- (3) Public hearings are held pursuant to Section 4-9-140 of the South Carolina Statutes in order for the Council to adopt the tentative and final budget.
- (4) Prior to July 1, the operating, special revenue, debt service and CIP budgets are legally enacted through passage of an ordinance setting forth anticipated revenues and appropriations by fund.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

1. Summary of Significant Accounting Policies – Continued:

- (5) The County Administrator or his designee is authorized to transfer funds among operating accounts or among capital accounts within a department. All transfers over \$10,000 between departments and programs or between operating and capital accounts must be authorized by the Council in accordance with Section 4-9-140 of the South Carolina Statutes. In accordance with County Ordinance #2006/14, Section 12, amounts of \$10,000 or less can be approved by the Council Chairman and/or Council Finance Committee Chairman; transfers of \$5,000 or less can be approved by the County Administrator and/or his designee.
- (6) Formal budgetary integration is employed as a measurement control device for all governmental funds of the County. The County has legally adopted budgets for all funds with the exception of the following: Clerk of Court Discretionary, Sheriff's Restricted Drug Award Trust, Gift Store Program, Sheldon Rehabilitation Project, Library Trust, Library Special Trust, PALS Bluffest, and Administration Building Renovations.
- (7) Budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
- (8) Revenues in excess of the current budget ordinance may be expended as directed by the revenue source or for the purpose for which the funds were generated without further approval by County Council, as per Section 14 of County Ordinance #2006/14.

2. Cash and Equity in Pooled Cash and Investments

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County does not have a deposit policy for custodial credit risk. At June 30, 2009, the carrying amount of the County's deposits was \$20,317,560 and the bank balance was \$25,661,937. State law requires that all of the County's deposits be covered by FDIC insurance or by collateral held by the pledging financial institutions' trust department in the County's name.

Investments

As of June 30, 2009, the County has the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment maturities (in years)</u>	
		<u>Less than 1</u>	<u>1 - 5</u>
Certificates of Deposit	\$ 1,000,000	\$ -	\$ 1,000,000
US Treasury Obligations	8,994,467	8,994,467	-
US Government Agency Obligations	<u>248,457,377</u>	<u>237,454,077</u>	<u>11,003,300</u>
	258,451,844	246,448,544	12,003,300
South Carolina Local Government			
Investment Pool	<u>4,237,864</u>	<u>4,237,864</u>	-
	<u>\$262,689,708</u>	<u>\$250,686,408</u>	<u>\$12,003,300</u>

Interest Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

2. Cash and Equity in Pooled Cash and Investments – Continued:

Credit Risk

The County has no investment policy that would further limit its investment choices other than state law. As of June 30, 2009, the underlying security ratings of the County's investment in the South Carolina Local Government Investment Pool (LGIP) may be obtained from the LGIP's complete financial statements. LGIP is rated AAA for long-term unsecured debt and A1+ for short-term notes by Standard & Poor's. These financial statements may be obtained by writing to the following address:

The State Treasurer's Office
Local Government Investment Pool
Post Office Box 11778
Columbia, SC 29211

The County's investments in U.S. Government Agency Obligations were rated Aa2 by Moody's Investors Services.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. As of June 30, 2009, the County had investments with three issuers that exceeded 5% of total investments.

3. Receivables/Due from Other Governments/Note Receivable

All property taxes receivable are shown net of allowances for uncollectibles. The County considers all taxes to be collectible; therefore, no allowance for uncollectibles has been established.

The following details receivables -net by fund:

	<u>General Fund</u>	<u>County Wide General Obligation Bonds</u>	<u>Nonmajor Governmental Fund</u>	
Property Tax Receivable	\$ 2,388,242	\$ 211,562	\$ 125,948	
Licenses and Fees Receivable	595,127	-	1,070,246	
Accounts Receivable - Other	<u>1,411,696</u>	<u>-</u>	<u>768,800</u>	
	<u>\$ 4,395,065</u>	<u>\$ 211,562</u>	<u>\$ 1,964,994</u>	
				<u>Internal Service Fund Garage</u>
Property Tax Receivable	\$ -	\$ -	\$ -	\$ -
Licenses and Fees Receivable	82,042	35,160	312,639	221,481
Accounts Receivable - Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 82,042</u>	<u>\$ 35,160</u>	<u>\$ 312,639</u>	<u>\$ 221,481</u>

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

3. Receivables/Due from Other Governments/Note Receivable – Continued:

Key dates in the property tax cycle for tax year 2008 are as follows:

Assessment Date	2004
Property Taxes Levied	August 25, 2008
Tax Bills Rendered	October 28, 2008
Property Taxes Payable	March 16, 2009
Delinquency Date	March 17, 2009
Tax Sale Dates	October 5-6, 2009

The following details the due from other governments by fund:

	General Fund	County Wide General Obligation Bonds	Sales Tax Projects	Nonmajor Governmental Funds
State Aid to Subdivisions	\$ 1,753,338	\$ 28	-	-
General Government Programs	73,954	-	-	181,061
Public Safety Programs	-	-	-	250,398
Public Works Programs	-	-	6,818,262	156,933
Alcohol & Drug Programs	-	-	-	66,688
Disabilities and Special Needs Programs	-	-	-	36,313
Public Welfare Programs	-	-	-	40,405
Cultural & Recreational Programs	-	-	-	81,829
2002 Bond Projects	-	-	-	79,537
	<u>\$ 1,827,292</u>	<u>\$ 28</u>	<u>\$ 6,818,262</u>	<u>\$ 893,164</u>

In November 2006, the County issued \$17,500,000 in General Obligation bonds bearing interest rates of 3.5% to 8.0% and with varying maturities through 2026. The Technical College of the Lowcountry's portion of this bond is \$1,500,000.

The following reflects the future minimum payments receivable at June 30, 2009, under this note receivable:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2010	\$ 105,927
2011	108,563
2012	110,791
2013	113,057
2014	115,168
2015-2019	590,068
2020-2024	605,089
2025-2026	<u>241,714</u>
Total minimum note payments	1,990,377
Less Amount Representing Interest	<u>(606,091)</u>
Present value of minimum note payments	1,384,286
Less current portion	<u>(47,143)</u>
Long-term portion	<u>\$ 1,337,143</u>

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

4. Capital Assets

Governmental Activities

	<u>Balance June 30, 2008</u>	<u>Additions</u>	<u>Disposals or Transfers</u>	<u>Balance June 30, 2009</u>
Capital Assets not Being Depreciated:				
Land & Easements	\$ 75,884,513	\$ 4,777,001	\$ -	\$ 80,661,514
Construction in Progress	<u>15,160,362</u>	<u>36,004,808</u>	<u>8,097,459</u>	<u>43,067,711</u>
Total Capital Assets not Being Depreciated	<u>91,044,875</u>	<u>40,781,809</u>	<u>8,097,459</u>	<u>123,729,225</u>
Other Capital Assets:				
Buildings & Improvements	130,351,883	952,555	-	131,304,438
Infrastructure	71,743,906	2,330,840	-	74,074,746
Equipment	<u>42,613,238</u>	<u>5,491,306</u>	<u>1,605,046</u>	<u>46,499,498</u>
Total Other Capital Assets	244,709,027	8,774,701	1,605,046	251,878,682
Accumulated Depreciation -				
Buildings & Improvements	43,325,276	5,124,970	-	48,450,246
Accumulated Depreciation -				
Infrastructure	5,898,982	2,940,429	-	8,839,411
Accumulated Depreciation -				
Equipment	<u>27,883,047</u>	<u>4,342,456</u>	<u>1,431,406</u>	<u>30,794,097</u>
Total Accumulated Depreciation	<u>77,107,305</u>	<u>12,407,855</u>	<u>1,431,406</u>	<u>88,083,754</u>
Other Capital Assets, Net	<u>167,601,722</u>	<u>(3,633,154)</u>	<u>173,640</u>	<u>163,794,928</u>
 Governmental Activities Capital Assets, Net \$	 <u>258,646,597</u>	 <u>37,148,655</u>	 <u>8,271,099</u>	 <u>287,524,153</u>

For the capital assets of the governmental activities, depreciation is computed on the straight-line method of depreciation over the estimated useful lives of the assets, which range from five to twenty-five years. Depreciation expense for the year ended June 30, 2009 was \$12,407,855 and the accumulated depreciation as of June 30, 2009 was \$88,083,754.

The depreciation expense was allocated as follows:

General Government	\$ 2,719,646
Public Safety	3,938,510
Public Works	3,608,320
Public Health	109,050
Public Welfare	192,028
Cultural and Recreation	<u>1,840,301</u>
Total	<u>\$ 12,407,855</u>

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

4. Capital Assets – Continued:

Business-Type Activities

	<u>Balance June 30, 2008</u>	<u>Additions</u>	<u>Disposals or Transfers</u>	<u>Balance June 30, 2009</u>
Capital Assets not Being Depreciated:				
Land & Easements	\$ 13,802,425	\$ -	\$ -	\$ 13,802,425
Construction in Progress	<u>53,159</u>	<u>618,861</u>	-	<u>672,020</u>
Total Capital Assets not Being Depreciated	<u>13,855,584</u>	<u>618,861</u>	-	<u>14,474,445</u>
Other Capital Assets:				
Buildings & Improvements	11,509,121	-	-	11,509,121
Equipment	<u>4,155,329</u>	<u>320,557</u>	<u>125,346</u>	<u>4,350,540</u>
Total Other Capital Assets	15,664,450	320,557	125,346	15,859,661
Accumulated Depreciation –				
Buildings & Improvements	4,281,998	460,365	-	4,742,363
Accumulated Depreciation –				
Equipment	<u>2,134,578</u>	<u>502,696</u>	<u>119,699</u>	<u>2,517,575</u>
Total Accumulated Depreciation	<u>6,416,576</u>	<u>963,061</u>	<u>119,699</u>	<u>7,259,938</u>
Other Capital Assets, Net	<u>9,247,874</u>	<u>(642,504)</u>	<u>5,647</u>	<u>8,599,723</u>
Business-Type Activities Capital Assets, Net	<u>\$ 23,103,458</u>	<u>\$ (23,643)</u>	<u>\$ 5,647</u>	<u>\$ 23,074,168</u>

For the capital assets of the business-type activities, depreciation is computed on the straight-line method of depreciation over the estimated useful lives, which range from five to twenty-five years, of the assets. Depreciation expense for the year ended June 30, 2009 was \$963,061 and the accumulated depreciation as of June 30, 2009 was \$7,259,938.

The depreciation expense was allocated as follows:

Stormwater Utility	284,944
Lady's Island Airport	57,302
Hilton Head Airport	<u>620,815</u>
Total	<u>\$ 963,061</u>

5. Long-Term Obligations

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
General Obligation Bonds	\$ 159,305,000	\$ -
TIF Revenue Bonds	60,575,000	-
Bond Anticipation Notes	48,755,000	-
Advances from General Fund	-	1,723,652
Capital Leases	<u>178,390</u>	-
	<u>\$ 268,813,390</u>	<u>\$ 1,723,652</u>

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

5. Long-Term Obligations- Continued:

General Obligation Bonds

In April 2001, the County issued \$30,000,000 in General Obligation bonds, bearing interest rates of 4.375% to 5.25% and with varying maturity dates through 2020. The proceeds of these bonds were used as follows: \$10,000,000 for the purchase of real property programs as approved by referendum in November 2000, \$10,000,000 to pay the bond anticipation notes issued May 2000, and \$10,000,000 for various County projects including the purchase of telecommunications equipment, the construction of additional facilities for the Detention Center, the construction of additional hangars at the Lady's Island Airport, and for other governmental projects within the County.

In May 2002, the County issued \$25,100,000 in General Obligation bonds, bearing interest rates of 3.0% to 4.875% and with varying maturity dates through 2022. The proceeds of these bonds were used as follows: \$10,950,000 to pay off the outstanding bonds and related costs of the 1993 General Obligation issue and \$14,000,000 for various County projects to include the purchase of telecommunications equipment, improvements to various county parks, construction of solid waste drop off centers, and for other government construction projects within the County.

In June 2003, the County issued \$25,500,000 in General Obligation bonds, bearing interest rates of 2.0% to 5.0% and with varying maturities through 2023. The proceeds of these bonds were used as follows: \$10,000,000 for the purchase of real property program as approved by referendum in November 2000, \$5,000,000 for paving and improving roads within the County, and \$10,500,000 for various County projects including the purchase of telecommunications equipment, improvements to various County parks, and for other governmental construction projects within the County.

In November 2004, the County issued \$30,500,000 in General Obligation bonds bearing interest rates of 3.0% to 5.0% and with varying maturities through 2025. The proceeds of these bonds were used as follows: \$20,000,000 for the purchase of real property program as approved by referendum in November 2000, and \$10,500,000 for various County projects including the purchase of various public works and public safety vehicles, improvements to various County parks, and for other governmental construction projects within the County.

In November 2006, the County issued \$17,500,000 in General Obligation bonds bearing interest rates of 3.5% to 8.0% and with varying maturities through 2026. The proceeds of these bonds were used for various County projects.

In December 2006, the County issued \$30,000,000 in General Obligation bonds bearing interest rates of 4.0% to 6.75% and with varying maturities through 2026. The proceeds of these bonds were used to "pay off" the County's Bond Anticipation Notes of \$25,000,000 and provide additional funds for the construction of the Bluffton Parkway Project.

In September 2007, the County issued \$25,500,000 of General Obligation Bonds bearing interest rates of 4.0% to 5.0% and with varying maturity dates through 2027. \$20,000,000 of the proceeds of these bonds was used for the County's rural and critical lands projects, as approved by referendum in November 2006, and the remaining \$5,500,000 of the proceeds of these bonds was used for the Buckwalter Parkway extension.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

5. Long Term Obligations – Continued:

In October 2007, the County issued \$17,530,000 of General Obligation Bonds bearing interest rates of 4.0% to 5.0% and with varying maturity dates through 2020. The proceeds of these bonds were used for refunding a substantial portion of the 2001 County Bonds.

In March 2009, the County issued \$5,000,000 of General Obligation Bonds bearing interest rates of 2.5% to 3.0% and with varying maturity dates through 2012. The proceeds of these bonds were used for various County projects.

The 2001, 2002, 2003, 2005, 2006, 2006B, 2007, 2007B, and 2009 general obligation bonds are collateralized by the full faith and credit of the County and are payable from ad valorem taxes.

General obligation bonds accounted for in the County's Statement of Net Assets consist of the following at June 30, 2009:

<u>Description</u>	<u>Rates and Dates</u>	<u>Maturity</u>	<u>Original Issue</u>	<u>Outstanding at June 30, 2009</u>
2001 County Bonds	4.375% - 5.25% 2/1 and 8/1	2020	30,000,000	3,000,000
2002 County Bonds	3.0% - 4.875% 2/1 and 8/1	2022	25,100,000	13,475,000
2003 County Bonds	2.0% - 5.0% 2/1 and 8/1	2023	25,500,000	20,850,000
2005 County Bonds	3.0% - 5.0% 2/1 and 8/1	2025	30,500,000	29,600,000
2006 County Bonds	3.5% - 8.0% 3/1 and 9/1	2026	17,500,000	16,150,000
2006B County Bonds	4.0% - 6.75% 3/1 and 9/1	2026	30,000,000	28,900,000
2007 County Bonds	4.0% - 5.0% 3/1 and 9/1	2027	25,500,000	25,075,000
2007B County Bonds	4.0% - 5.0% 2/1 and 8/1	2020	17,530,000	17,255,000
2009 County Bonds	2.5% - 3.0% 3/1 and 9/1	2012	5,000,000	5,000,000
			<u>\$206,630,000</u>	<u>\$ 159,305,000</u>

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

5. Long Term Obligations – Continued:

A schedule of the debt service requirements associated with the general obligation bonds follows:

Fiscal Year Ending	2001 County Bonds	2002 County Bonds	2003 County Bonds	2005 County Bonds
2010	\$ 1,602,060	\$ 2,587,025	\$ 1,803,250	\$ 1,808,875
2011	1,598,850	2,568,525	1,828,313	1,795,375
2012	-	1,111,525	1,899,563	1,781,875
2013	-	1,113,681	1,966,563	1,917,250
2014	-	1,113,719	2,029,063	1,897,750
2015-2019	-	5,613,950	10,492,065	11,687,750
2020-2024	-	3,401,881	8,356,626	22,381,250
2025-2027	-	-	-	<u>3,123,750</u>
Total	3,200,910	17,510,306	28,375,443	46,393,875
Less Amount Representing Interest	<u>200,910</u>	<u>4,035,306</u>	<u>7,525,443</u>	<u>16,793,875</u>
Net	<u>\$ 3,000,000</u>	<u>\$ 13,475,000</u>	<u>\$ 20,850,000</u>	<u>\$ 29,600,000</u>

Fiscal Year Ending	2006 County Bonds	2006B County Bonds	2007 County Bonds	2007B County Bonds
2010	\$ 1,235,813	\$ 1,917,250	\$ 1,514,031	\$ 781,900
2011	1,266,563	1,989,250	1,623,031	785,300
2012	1,292,563	2,057,250	1,727,031	2,368,500
2013	1,319,000	2,121,250	1,826,031	2,363,300
2014	1,343,625	2,181,250	1,920,031	2,350,700
2015-2019	6,884,125	11,923,250	10,489,155	11,576,400
2020-2024	7,059,375	14,370,000	11,715,156	2,267,200
2025-2027	<u>2,820,000</u>	<u>5,734,125</u>	<u>7,467,251</u>	-
Total	23,221,064	42,293,625	38,281,717	22,493,300
Less Amount Representing Interest	<u>7,071,064</u>	<u>13,393,625</u>	<u>13,206,717</u>	<u>5,238,300</u>
Net	<u>\$ 16,150,000</u>	<u>\$ 28,900,000</u>	<u>\$ 25,075,000</u>	<u>\$ 17,255,000</u>

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

5. Long Term Obligations – Continued:

<u>Fiscal Year Ending</u>	<u>2009 County Bonds</u>	<u>Total</u>
2010	\$ 311,500	\$13,561,704
2011	1,960,625	15,415,832
2012	3,090,000	15,328,307
2013	-	12,627,075
2014	-	12,836,138
2015-2019	-	68,666,695
2020-2024	-	69,551,488
2025-2027	<u>-</u>	<u>19,145,126</u>
 Total	 5,362,125	 227,132,365
Less Amount Representing Interest	<u>362,125</u>	<u>67,827,365</u>
 Net	 <u>\$5,000,000</u>	 <u>\$159,305,000</u>

Total interest paid on bonds outstanding for the year ended June 30, 2009 was \$7,835,998.

The following is a schedule of principal payments for all general obligation bonds:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2010	\$ 6,705,000
2011	8,825,000
2012	9,055,000
2013	6,670,000
2014	7,130,000
2015-2019	45,525,000
2020-2024	57,545,000
2025-2027	<u>17,850,000</u>
 Total	 \$ <u>159,305,000</u>

Tax Increment Financing Revenue Bonds

In December 2002, the County issued \$40,000,000 in Tax Increment Financing Revenue Bonds for the New River TIF District, bearing interest rates of 3.0% to 5.5% and with varying maturities through 2027. The proceeds of these bonds were used to provide infrastructure and other improvements within the Tax Increment Financing District, including buildings for both the University of South Carolina – Beaufort and the Technical College of the Lowcountry, which the County owns.

In November 2003, the County issued \$23,680,000 in Tax Increment Revenue Bonds for the Bluffton TIF District, bearing interest rates of 2.0% to 5.0% and with varying maturities through 2028. The proceeds of these bonds were used to pay the outstanding bond anticipation note and to provide infrastructure improvements within the Tax Increment Financing District.

BEAUFORT COUNTY, SOUTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2009

5. Long Term Obligations – Continued:

The following is a schedule of the debt service requirements:

<u>Fiscal Year Ending</u>	<u>New River TIF</u>	<u>Bluffton TIF</u>	<u>Total</u>
2010	\$ 2,546,463	\$ 1,403,600	\$ 3,950,063
2011	2,813,262	1,489,150	4,302,412
2012	2,993,463	1,575,275	4,568,738
2013	3,172,350	1,731,275	4,903,625
2014	3,349,950	1,905,275	5,255,225
2015-2019	17,760,475	10,558,275	28,318,750
2020-2024	18,324,100	11,463,750	29,787,850
2025-2028	<u>11,233,000</u>	<u>4,153,250</u>	<u>15,386,250</u>
Total	62,193,063	34,279,850	96,472,913
Less Amount Representing Interest	<u>22,953,063</u>	<u>12,944,850</u>	<u>35,897,913</u>
Net	<u>\$39,240,000</u>	<u>\$21,335,000</u>	<u>\$60,575,000</u>

Total interest paid on bonds outstanding for the year ended June 30, 2009 as \$3,092,802.

Bond Anticipation Notes

In March 2009, the County issued \$48,755,000 in Bond Anticipation Notes bearing an interest rate of 1.75% and with a maturity of March 10, 2010. The County intends to refinance the Bond Anticipation Notes into General Obligation Bonds in fiscal year 2010.

Advances from General Fund

In September 2007, the County issued a note for \$1,800,000 for the balance owed for the construction of hangers at the Hilton Head Island Airport. The note was payable in quarterly payments of \$31,634, including interest at 5.0 % through June 2032.

BEAUFORT COUNTY, SOUTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2009

5. Long Term Obligations - Continued:

Annual requirements to amortize the advances from general fund outstanding at June 30, 2009, are as follows:

<u>Fiscal Year Ending</u>	<u>Loan Payable to General Fund</u>	<u>Principal</u>	<u>Interest</u>
2010	\$ 126,535	\$ 41,115	\$ 85,420
2011	126,535	43,210	83,325
2012	126,535	45,411	81,124
2013	126,535	47,725	78,810
2014	126,535	50,156	76,379
2015-2019	632,674	291,813	340,861
2020-2024	632,674	374,115	258,559
2025-2029	632,674	479,629	153,045
2030-2032	<u>379,603</u>	<u>350,478</u>	<u>29,125</u>
Total	<u>\$ 2,910,300</u>	<u>\$ 1,723,652</u>	<u>\$ 1,186,648</u>

Capital Leases

As of June 30, 2009, the County has one lease-purchase agreement to purchase communication equipment with a lease term of 10 years and an interest rate of 3.95%. The communication equipment under this capital lease is included in the equipment in Note 4.

The following is a schedule of future minimum lease payments under this capital lease, together with the present value of net minimum lease payments at June 30, 2009.

<u>Fiscal Year Ending</u>	<u>Amount</u>
2010	\$ 40,000
2011	40,000
2012	40,000
2013	40,000
2014	<u>40,000</u>
Total	200,000
Less Amount Representing Interest	<u>21,610</u>
Net	<u>\$ 178,390</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2009

5. Long Term Obligations - Continued:

The County records capital lease payments as current year expenditures in the fund to which the lease applies. The liability for capital leases and the associated assets are recorded.

Total interest paid on capital leases for the year ended June 30, 2009 was approximately \$8,299 which was recorded as expenditure in the Special Revenue Fund for E-911 equipment.

Governmental Activities Changes in Long -Term Obligations

	<u>Balance June 30, 2008</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2009</u>
General Obligation Bonds	\$ 177,515,000	\$ 5,000,000	\$ 23,210,000	\$ 159,305,000
TIF Revenue Bonds	62,760,000	-	2,185,000	60,575,000
Bond Anticipation Notes	-	48,755,000	-	48,755,000
Capital Leases	<u>210,091</u>	<u>-</u>	<u>31,701</u>	<u>178,390</u>
Totals	<u>\$ 240,485,091</u>	<u>\$ 53,755,000</u>	<u>\$ 25,426,701</u>	<u>\$ 268,813,390</u>

Business-Type Activities Changes in Long -Term Obligations

	<u>Balance June 30, 2008</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2009</u>
Advances from General Fund	<u>\$ 1,762,774</u>	<u>\$ -</u>	<u>\$ 39,122</u>	<u>\$ 1,723,652</u>

Combined Changes in Long-Term Obligations

	<u>Balance June 30, 2008</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2009</u>
General Obligation Bonds	\$ 177,515,000	\$ 5,000,000	\$ 23,210,000	\$ 159,305,000
TIF Revenue Bonds	62,760,000	-	2,185,000	60,575,000
Bond Anticipation Notes	-	48,755,000	-	48,755,000
Advances from General Fund	1,762,774	-	39,122	1,723,652
Capital Leases	<u>210,091</u>	<u>-</u>	<u>31,701</u>	<u>178,390</u>
Totals	<u>\$ 242,247,865</u>	<u>\$ 53,755,000</u>	<u>\$ 25,465,823</u>	<u>\$ 270,537,042</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2009

5. Long Term Obligations - Continued:

Current Portion of Long Term Obligations

The current portion of long term obligations is computed as follows:

General Obligations Bonds	\$ 6,705,000
TIF Revenue Bonds	860,000
Bond Anticipation Notes	48,755,000
Capital Leases	<u>32,954</u>
	<u>\$ 56,352,954</u>

6. Accrued Compensated Absences

The County considers accrued compensated absences to be reported as a current and long term liability.

Governmental Activities Changes in Current and Long -Term Obligations

Balance June 30, 2008	<u>Additions</u>	<u>Retirements</u>	Balance June 30, 2009	Amount Due in One Year
\$ <u>2,764,085</u>	\$ <u>4,105,366</u>	\$ <u>3,761,016</u>	\$ <u>3,108,435</u>	\$ <u>155,422</u>

Business-Type Activities Changes in Current and Long -Term Obligations

Balance June 30, 2008	<u>Additions</u>	<u>Retirements</u>	Balance June 30, 2009	Amount Due in One Year
\$ <u>76,566</u>	\$ <u>160,649</u>	\$ <u>127,016</u>	\$ <u>109,952</u>	\$ <u>5,497</u>

7. Interfund Transfers/ Due to General Fund

Interfund transfers (in/out) were used to move resources to/from other funds in accordance with budgetary authorizations, or other requirements. These transfers were permanent in nature and as such there are not any anticipated repayments. The following interfund transfers were made during the year ended June 30, 2009.

BEAUFORT COUNTY, SOUTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2009

7. Interfund Transfers/ Due to General Fund- Continued:

<u>Recipient Fund</u>	<u>Transferring Fund</u>	<u>Amount</u>
General Fund	Nonmajor Special Revenue Funds	\$ 869,682
County Wide General Obligation Bonds	Nonmajor Special Revenue Funds	4,065,989
County Wide General Obligation Bonds	Nonmajor Debt Service Funds	301,967
2009 Bond Anticipation Notes	Nonmajor Capital Project Funds	1,885,170
2009 Bond Anticipation Notes	Nonmajor Special Revenue Funds	964,508
Sales Tax Projects	Nonmajor Special Revenue Funds	819,689
2006 Bond Projects	Nonmajor Capital Project Funds	160,807
2006 Bond Projects	2009 Bond Anticipation Notes	3,254,971
Nonmajor Special Revenue Funds	General Fund	2,812,282
Nonmajor Debt Service Funds	Nonmajor Special Revenue Funds	2,316,514
Nonmajor Capital Project Funds	2006 Bond Projects	38,268
Nonmajor Capital Projects Funds	Nonmajor Capital Projects Funds	<u>142,000</u>
		<u>\$ 17,631,847</u>

Due to General Fund

Due to general fund also included \$1,777,945 at June 30, 2009 for advances for certain operating expenses of the airport enterprise fund.

8. Operating Leases

The County leases certain office space and machinery and equipment under cancelable operating leases. Under the terms of the lease agreements, the County's obligation to continue rental obligations is contingent upon the continued appropriation of funds by the County for that purpose. Total rental expenses for the year ended June 30, 2009 were approximately \$510,000.

The following is a schedule of minimum commitments for operating lease payments:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2010	\$ 478,097
2011	219,275
2012	79,887
2013	8,774
2014	12
2015-2026	<u>125</u>
Total	\$ <u>786,170</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2009

9. Deferred Compensation Plans

All state and local government employees can participate in a deferred compensation plan created in accordance with Internal Revenue Code 457. The plan, administered by the state public employee retirement system through a state approved nongovernmental third party, permits governmental employees to defer a portion of their salary until future years. The deferred compensation is not available to an employee until termination, retirement, death, or unforeseeable emergency. Contributions by employees under the 457 program totaled \$284,874 for the year ended June 30, 2009. There are no employer contributions made by the County to this plan. Participant account balances are not included in these financial statements.

County employees may participate in a 401(k) or a Roth 401(k) deferred compensation plans available to state and local governmental employees through the state public employee retirement system. The 401(k) and Roth 401(k) programs are administered by a state approved nongovernmental third party. Contributions by employees under the 401(k) and Roth 401(k) programs totaled \$916,414 and \$10,778, respectively, for the year ended June 30, 2009. There are no employer contributions made by the County to these plans. Participant account balances are not included in these financial statements.

10. Retirement Plans

The Governmental Accounting Standards Board (GASB) issued Statement No. 27 entitled Accounting for Pensions by State and Local Government Employees in November 1994. This Statement was amended with the issuance of GASB Statement No. 50 entitled Pension Disclosures- an amendment of GASB Statements No. 25 and No. 27 in May 2007. The following information is provided in order to meet the disclosure requirements prescribed in paragraph 20 of GASB 27 and paragraph 7 of GASB 50.

Substantially all full time, permanent County employees are required by law (Title 9 of the S. C. Code of Laws) to participate in statewide, cost sharing multiple-employer defined benefit pension plans administered by the State Retirement System. Generally all employees, with the exception of law enforcement personnel and certain others, participate in the South Carolina Retirement System (SCRS). Law enforcement personnel and certain other employees participate in the South Carolina Police Officers Retirement System (PORS).

Both the South Carolina Retirement System and Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits, and survivor benefits. The Plans' provisions are established under Title 9 of the SC Code of Laws.

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, SC 29211 -1960.

Actuarially established employer contribution rates are as follows:

	<u>Retirement Program</u>				<u>Total</u>
	<u>Normal</u>	<u>Unfunded Accrued Liability</u>	<u>Accidental Death Program</u>	<u>Group Life Insurance Program</u>	
SCRS	5.00%	4.24%	N/A	.15%	9.39%
PORS	8.43%	2.22%	.20%	.20%	11.05%

BEAUFORT COUNTY, SOUTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2009

10. Retirement Plans – Continued:

Contribution rates are developed by the SCRS and PORS using the entry age normal cost method. The normal contribution rate to cover current cost has been determined as a level percentage of payroll. A market related value of plan assets is used for actuarial valuation purposes. Gains and losses are reflected in the unfunded accrued liabilities that are being amortized by regular annual contributions as a level percent of payroll within a 30 -year period, assuming 4.25 % annual payroll growth for SCRS and PORS.

All employers contribute at the actuarially required contribution rates.

<u>Contribution Information:</u>	<u>SCRS</u>	<u>PORS</u>
Covered Payroll	\$ 34,401,193	\$ 16,516,394
Employee Contributions	2,223,091	1,073,566
Employee Contribution Rate (Based upon Salary)	6.50%	6.50%
Employer Contribution Rate; Includes Group	9.39%	11.05%
Life Coverage in both SCRS and PORS and Accidental Death Coverage in PORS (Based upon Salary)		

The County's employer contribution to the SCRS for the years ended June 30, 2009, 2008 and 2007 were \$3,230,276, \$2,966,289, and \$2,309,121, respectively, which are equal to the required contributions.

The County's employer contribution to the PORS for the years ended June 30, 2009, 2008 and 2007 were \$1,825,061, \$1,609,117, and \$1,458,815, respectively, which are equal to the required contributions.

Vesting Requirements:

With five years of service, an employee is entitled to a deferred annuity commencing at age 65 under the SCRS and at age 55 under the PORS.

Retirement Benefits:

Retirement benefits of participants in the SCRS and the PORS are currently determined as follows:

SCRS - The maximum monthly retirement allowance at age 65 or 30 years' service is generally determined by the following formula:

- Total 12 highest consecutive quarters of salary (divide by 3).
- Multiply the amount by 1.82%.
- Multiply the results by the total months of creditable service.
- Divide results by 12.

PORS - The retirement benefit at age 55 or 25 years' service is generally determined consistent with the aforementioned SCRS formula, except that the average salary is multiplied by 2.14% for Class II members.

BEAUFORT COUNTY, SOUTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2009

10. Retirement Plans – Continued:

Early Retirement - SCRS

<u>Age</u>	<u>Service required</u>	<u>Early Retirement Penalty</u>
at least 60	None	5% for each year of age under 65
55	25	4% for each year of service under 28

Full formula retirement is available with 30 years of service, regardless of age, or age 65.

There are no early retirement provisions under PORS. A member must have 25 years service for full retirement or must be age 55 with 5 years service; both criteria provide for full formula benefit with no reduction.

Employees eligible for service retirement may participate in the Teacher and Retiree Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not make SCRS contributions, do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program before July 1, 2005 do not have to contribute SCRS as long as they are covered under the TERI program.

Disability Retirement

In order to receive Disability Retirement benefits, an employee must have 5 years of credited service unless the injury is job related.

Recipients receive a service retirement benefit based upon continued service to age 65 for SCRS and to age 55 for PORS with no change in compensation.

Accidental Death Program

Under this provision of the PORS, an annuity is provided to the surviving spouse (or the specified beneficiary) of a member whose death was while in performance of duty. The annuity would equal 50% of members' compensation at the time of death.

Group Life Insurance Benefits

A lump-sum payment equal to one year's salary is payable to the beneficiary upon the death of an active member with at least one year of service. There is no service requirement for death resulting from actual performance of duties. Lump-sum payments of up to \$6,000 (SCRS and PORS) are payable to a retiree's beneficiary based upon years of service at retirement.

Withdrawal of Employee Contribution

Accumulated contributions and credited interest payable are paid within 6 months but not less than 90 days after termination of all covered employment.

BEAUFORT COUNTY, SOUTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2009

10. Retirement Plans – Continued:

Post Retirement Increase

Annual increases in retirement benefits are calculated at 4% per year, provided the Consumer Price Index (CPI) for the prior calendar year was 3% or higher. If the CPI is less than 3%, CPI is granted. Increases are approved annually subject to compliance with funding policy.

Statewide Plan Actuarial Information

The South Carolina Retirement Systems do not determine separate measurements of assets and pension benefit obligations for individual employers. An actuarial valuation is performed for the systems annually. No changes in actuarial assumptions or benefit provisions have occurred subsequent to July 1, 1995. The interest rate assumption for actuarial purposes is 7.25%. An assumption of future COLA adjustments was removed (SCRS and PORS) and the method of valuing assets was changed from book value to a smoothed market value.

The Systems use a projected benefit method for actuarial valuation with level percentage entry age, normal cost and open-end unfunded accrued liability. At July 1, 2008, based upon the actuarial method used for funding purposes:

	SCRS	PORS
Unfunded Accrued Liability	\$ 10,964,000,000	\$ 956,000,000
Liquidation Period	29 years	30 years

11. Other Post Employment Benefits (OPEB)

Plan Description

The County provides post-retirement health, life and dental care benefits, as per the requirements of a local ordinance, for certain retirees. Substantially all employees who retire under the State retirements plans are eligible to continue their coverage with the County paying 100% of the premium for those with 28 or more years of service, 75% of the premium for those with 20 years to 27 years of service and 50% of the premium for those with 15 years to 20 years of service. On June 9, 2008, the County closed these benefits to all employees hired after June 9, 2008. As of year-end there were 61 employees who had retired with the County and were receiving health insurance benefits.

Funding Policy

The contribution requirements of plan members and the County are established and may be amended by the County. The required contribution is currently based on pay-as-you-go financing requirements. For the year ended June 30, 2009, the County recognized expenditures of \$10,303,704 for current healthcare premiums.

BEAUFORT COUNTY, SOUTH CAROLINA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Year Ended June 30, 2009

11. Other Post Employment Benefits (OPEB) – Continued:

Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the *annual required contribution of the employer* (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB:

	<u>Governmental</u>	<u>Business-type</u>
Normal Cost for Current Year	\$ 2,054,895	\$ 99,618
Amortization of Unamortized Accrued Liability	<u>1,358,568</u>	<u>71,504</u>
Annual Required Contribution (ARC)	3,413,463	171,122
Interest on Net OPEB Obligation	118,254	6,224
Adjustment to Annual Required Contribution	<u>(102,092)</u>	<u>(5,374)</u>
Annual OPEB Cost	3,429,625	171,972
Contributions Made	<u>(734,901)</u>	<u>(38,679)</u>
Increase in Net OPEB Obligation	2,694,724	133,293
Net Obligation – Beginning of Year	<u>3,244,727</u>	<u>137,061</u>
Net Obligation – End of Year	<u>\$ 5,939,451</u>	<u>\$ 270,354</u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the 2009 fiscal year were as follows:

<u>Fiscal Year Ending</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2009	\$ 2,828,017	27.35%	\$ 6,209,805
2008	3,381,788	0%	3,381,788

Funded Status and Funding Progress

As of January 1, 2009, the most recent actuarial valuation date, the plan was 0.0% funded. The actuarial accrued liability for benefits was \$37.4 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$37.4 million. The covered payroll (annual payroll of active employees covered by the plan) was \$51,950,234, and the ratio of the UAAL to the covered payroll was 72.1 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funding status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

11. Other Post Employment Benefits (OPEB) – Continued:

Funded Status and Funding Progress

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2009 actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a 4.00% investment rate of return (net of administrative expenses), which is the blended rate of the expected long-term investment returns on plan assets on the County's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 8.00% in 2009 decreasing to the ultimate rate of 5.00% in 2014. Also, the actuarial assumptions included a 3.75% annual salary rate increase and 2.5% for an annual inflation rate. The UAAL is being amortized via the level percentage method, which amortizes the UAAL as a constant percent of payroll. The remaining amortization period at June 30, 2009 was 29 years.

12. Accrued Compensated Absences and Other Benefits

Effective February 15, 1993, Beaufort County adopted a new leave policy for all employees. The TOWP/SCA policy was replaced with a policy granting Personal Leave Days and Personal Disability Leave. Under the new policy, employees were entitled to a maximum Personal Leave balance of 280 hours. Upon termination, employees will be paid for all unused, unpaid Personal Leave up to this maximum. The liability recorded at June 30, 2009, to cover unused, unpaid Personal Leave including fringe benefits totaled \$3,218,387.

The County reports \$155,422 as a current liability and \$2,953,013 as a long-term liability for governmental activities, while \$5,497 as a current liability and \$104,455 as a long-term liability for business-type activities.

All leave hours accrued in excess of this Personal Leave maximum were accrued to the employee's Personal Disability leave account. A maximum of 360 hours may be maintained in an employee's Personal Disability leave account. The only accrual to this balance occurs when an employee's Personal Leave account exceeds 280 hours, at which time excess hours are "rolled over" to the Personal Disability leave account. Personal Disability leave is to be used in the case of an extended or life threatening illness. This account can only be used once all accrued hours in the Personal Leave account have been used to a balance of 80 hours or less. The employee must present a doctor's statement verifying the disability or illness in order to utilize his/her Personal Disability leave. Employees with remaining SCA leave balances may retain those balances. The same rules governing the use of Personal Disability leave apply to the use of SCA leave. Upon termination of employment with Beaufort County, no payment for any unused SCA or Personal Disability leave will be made.

The County does not provide post employment health care benefits except those mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

13. Commitments and Contingencies

On November 22, 1991, the County entered into a 20 year lease agreement with the General Services Administration of the U. S. Government (GSA) for the use of the former Beaufort County Courthouse building by GSA as a Federal Courthouse. Under this agreement, the County renovated the building in accordance with GSA specifications at an approximate cost of \$1,933,744. Financing has been arranged for the funding of these costs and the County has assigned all rights and interest in the lease payments from GSA to the lender. The terms and required payments on the lease are the same as the terms and required payments on the loan. After the payment of the loan and the end of the lease term, the asset will remain as property of the County.

Arbitrage rules - State and local bonds issued after 1984 are subject to arbitrage restrictions as enacted by the Federal Government. To retain the bonds' tax exempt status, local governments must comply with the regulations as adopted by the government expend all of the bond proceeds within designated periods which could be up to three years. The County is in compliance with all arbitrage rules.

As of June 30, 2009, the County has outstanding construction contracts of \$28,831,750.

14. Risk Management and Litigation

The County is exposed to various risks of losses related to torts; thefts of; damage to and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The County manages risk through employee educational and prevention programs and through the purchase of casualty and liability insurance. All risk management activities are accounted for in the General Fund.

For all of these risks, the County is a member of the State of South Carolina Insurance Reserve Fund, a public entity risk pool currently operating as a common risk management and insurance program for local governments. The County pays an annual premium to the State Insurance Reserve Fund for its insurance coverage. The State Insurance Reserve Fund is self-sustaining through member premiums and reinsures through commercial companies for certain claims.

Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported are considered.

The County is a party to several lawsuits which seek to recover property taxes paid under protest and to overturn property sold at "tax sales." The County's attorney estimates that the amount of actual or potential claims against the County at June 30, 2009 will not materially affect the financial conditions of the County. Therefore, the General Fund contains no provision for estimated claims.

The County has not significantly reduced insurance coverage from the previous year nor has it settled claims in excess of insurance coverage for the last three years that were material.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2009

15. Fund Equity Deficits and Subsequent Events

At June 30, 2009, the accommodations tax program fund had a deficit balance of \$26,108 and the clerk of court fund had a deficit balance of \$164,062. However, these individual accounts are offset by a positive fund balance in the general fund.

After June 30, 2009, the County entered into several operating leases. The lease payments are reflected in the schedule of minimum commitments for operating lease payments in Note 8.

BEAUFORT COUNTY, SOUTH CAROLINA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS FOR THE RETIREE HEALTH PLAN
 JUNE 30, 2009

Fiscal Year	Actuarial Valuation Date	Employer Contributions to the Retiree Health Plan	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Simplified Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
2008	5/6/2008	-	-	34,195,432	34,195,432	0.0%	46,695,744	73.2%
2009	1/1/2009	773,580	-	37,444,707	37,444,707	0.0%	51,950,234	72.1%

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes			
Current Taxes	\$ 69,414,808	\$ 64,507,539	\$ (4,907,269)
Delinquent Taxes	2,195,000	4,783,064	2,588,064
Automobile Taxes	4,095,000	3,537,945	(557,055)
Penalties	<u>938,696</u>	<u>1,221,302</u>	<u>282,606</u>
	<u>76,643,504</u>	<u>74,049,850</u>	<u>(2,593,654)</u>
Licenses and Permits			
Building Permits	1,672,000	744,566	(927,434)
Electrician Licenses	16,000	17,640	1,640
Mobile Home Permits	2,500	1,755	(745)
Marriage Licenses	88,000	88,735	735
Animal Licenses	15,500	9,860	(5,640)
Other Licenses	60,900	80,230	19,330
Cable Franchise Fees	290,000	392,387	102,387
Business Licenses	<u>2,019,173</u>	<u>1,452,424</u>	<u>(566,749)</u>
	<u>4,164,073</u>	<u>2,787,597</u>	<u>(1,376,476)</u>
Intergovernmental			
State Aid to Subdivisions	7,200,000	6,647,008	(552,992)
Homestead Exemption	1,030,000	1,087,879	57,879
Merchants' Inventory Tax	186,308	186,309	1
Manufacturers Tax	38,000	45,750	7,750
Motor Carrier Tax	62,500	62,078	(422)
Payments in Lieu of Taxes	85,000	146,192	61,192
Veterans Office Stipend	7,280	6,704	(576)
Registration and Election	13,500	10,834	(2,666)
Tax Form Stipend	3,143	3,144	1
Salary Supplements	7,875	7,875	-
State Aid to Libraries	241,874	183,824	(58,050)
State Aid - Traffic Signals	-	36,907	36,907
State Grant Funds	-	1,874	1,874
Federal Grant Funds	-	33,754	33,754
Title IV-D Incentive	-	595,127	595,127
Pollution Control Penalties	<u>20,000</u>	<u>8,873</u>	<u>(11,127)</u>
	<u>8,895,480</u>	<u>9,064,132</u>	<u>168,652</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL
 GENERAL FUND
 Year ended June 30, 2009

	Budget	Actual	Variance Positive (Negative)
Charges for Services			
Register of Deeds Fees	\$ 4,995,956	\$ 2,768,728	\$ (2,227,228)
Sheriff's Fees	80,000	89,809	9,809
Probate Court Fees	429,462	367,241	(62,221)
Magistrates' Civil Fees	221,100	205,739	(15,361)
Clerk of Court Fees	174,615	241,343	66,728
Family Court Fees	401,500	376,225	(25,275)
Master in Equity Fees	270,000	851,693	581,693
Treasurer's Fees	5,000	15,220	10,220
EMS Fees	1,927,750	1,875,176	(52,574)
Solid Waste Disposal Fees	7,500	5,000	(2,500)
DSO / Rezoning / CRB Fees	25,824	48,492	22,668
Vital Statistics	32,000	33,948	1,948
Animal Shelter Fees	28,750	39,357	10,607
Recreation Fees	386,000	522,343	136,343
Sheriff's Service Contracts	2,681,127	2,674,530	(6,597)
Boarding of Prisoners	-	694	694
Telephone Reimbursements	24,000	22,748	(1,252)
Solicitor Worthless Check Program	-	17,752	17,752
Other Fees and Reimbursements	27,912	25,016	(2,896)
	<u>11,718,496</u>	<u>10,181,054</u>	<u>(1,537,442)</u>
Fines and Forfeitures			
Clerk of Court Fines	13,000	25,458	12,458
Bond Escreatment	5,000	66	(4,934)
Magistrates' Court Fines	761,400	904,640	143,240
Library Fines	100,000	123,774	23,774
Other Fines	75	-	(75)
Forfeitures	15,000	9,771	(5,229)
	<u>894,475</u>	<u>1,063,709</u>	<u>169,234</u>
Interest	<u>922,746</u>	<u>1,033,426</u>	<u>110,680</u>
Miscellaneous			
Rental of County Property	144,600	237,281	92,681
Sale of County Property	280,000	434,004	154,004
Miscellaneous	32,000	420,493	388,493
	<u>456,600</u>	<u>1,091,778</u>	<u>635,178</u>
Total Revenues	<u>\$ 103,695,374</u>	<u>\$ 99,271,546</u>	<u>\$ (4,423,828)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 For the Year Ended June 30, 2009

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Expenditures			
General Government			
County Council			
Personnel	\$ 527,570	\$ 491,344	\$ 36,226
Purchased Services	157,194	153,786	3,408
Supplies	49,849	49,680	169
Capital	62,700	62,680	20
Other	482,179	-	482,179
	<u>1,279,492</u>	<u>757,490</u>	<u>522,002</u>
Auditor			
Personnel	569,596	550,188	19,408
Purchased Services	62,803	49,418	13,385
Supplies	14,658	10,875	3,783
	<u>647,057</u>	<u>610,481</u>	<u>36,576</u>
Treasurer			
Personnel	854,517	880,977	(26,460)
Purchased Services	47,708	67,797	(20,089)
Supplies	21,735	42,990	(21,255)
	<u>923,960</u>	<u>991,764</u>	<u>(67,804)</u>
Clerk of Court			
Personnel	735,783	712,913	22,870
Purchased Services	272,447	248,007	24,440
Supplies	45,812	41,521	4,291
	<u>1,054,042</u>	<u>1,002,441</u>	<u>51,601</u>
Family Court			
Personnel	374,234	338,673	35,561
Purchased Services	70,275	68,702	1,573
Supplies	10,974	10,805	169
	<u>455,483</u>	<u>418,180</u>	<u>37,303</u>
Probate Court			
Personnel	797,145	755,975	41,170
Purchased Services	83,517	65,092	18,425
Supplies	12,042	11,494	548
	<u>892,704</u>	<u>832,561</u>	<u>60,143</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2009

	Budget	Actual	Variance Positive (Negative)
Coroner			
Personnel	\$ 302,445	\$ 292,086	\$ 10,359
Purchased Services	138,568	120,498	18,070
Supplies	31,321	30,162	1,159
Capital	21,695	21,695	-
	<u>494,029</u>	<u>464,441</u>	<u>29,588</u>
Magistrates Court			
Personnel	1,343,759	1,241,274	102,485
Purchased Services	315,757	288,555	27,202
Supplies	52,245	48,033	4,212
	<u>1,711,761</u>	<u>1,577,862</u>	<u>133,899</u>
Master in Equity			
Personnel	296,676	292,063	4,613
Purchased Services	7,751	7,621	130
Supplies	4,065	3,987	78
	<u>308,492</u>	<u>303,671</u>	<u>4,821</u>
General Subsidies	<u>1,331,982</u>	<u>1,229,580</u>	<u>102,402</u>
County Administrator			
Personnel	303,387	302,284	1,103
Purchased Services	155,060	153,890	1,170
Supplies	9,543	9,492	51
Other	11,942	188	11,754
	<u>479,932</u>	<u>465,854</u>	<u>14,078</u>
Housing Coordinator			
Personnel	67,177	29,747	37,430
Purchased Services	4,885	2,940	1,945
Supplies	1,700	882	818
Other	499,500	(45,800)	545,300
	<u>573,262</u>	<u>(12,231)</u>	<u>585,493</u>
Public Information Officer			
Personnel	188,628	187,803	825
Purchased Services	35,805	35,620	185
Supplies	11,836	11,822	14
Capital	36,649	36,649	-
	<u>272,918</u>	<u>271,894</u>	<u>1,024</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 For the Year Ended June 30, 2009

	Budget	Actual	Variance Positive (Negative)
County Attorney			
Personnel	\$ 93,537	\$ 88,753	\$ 4,784
Purchased Services	585,959	582,879	3,080
Supplies	<u>6,796</u>	<u>6,108</u>	<u>688</u>
	<u>686,292</u>	<u>677,740</u>	<u>8,552</u>
Internal Auditor			
Personnel	97,666	54,876	42,790
Purchased Services	5,700	3,472	2,228
Supplies	<u>1,300</u>	<u>392</u>	<u>908</u>
	<u>104,666</u>	<u>58,740</u>	<u>45,926</u>
Public Defender			
Personnel	133,338	132,510	828
Purchased Services	16,872	14,989	1,883
Supplies	<u>5,000</u>	<u>3,645</u>	<u>1,355</u>
	<u>155,210</u>	<u>151,144</u>	<u>4,066</u>
Voter Registration and Elections			
Personnel	948,209	750,167	198,042
Purchased Services	41,925	45,184	(3,259)
Supplies	<u>49,150</u>	<u>32,481</u>	<u>16,669</u>
	<u>1,039,284</u>	<u>827,832</u>	<u>211,452</u>
Assessor			
Personnel	2,326,445	2,209,304	117,141
Purchased Services	86,962	75,920	11,042
Supplies	39,188	45,694	(6,506)
Capital	<u>-</u>	<u>4,119</u>	<u>(4,119)</u>
	<u>2,452,595</u>	<u>2,335,037</u>	<u>117,558</u>
Register of Deeds			
Personnel	531,370	484,574	46,796
Purchased Services	140,185	123,729	16,456
Supplies	<u>22,117</u>	<u>20,767</u>	<u>1,350</u>
	<u>693,672</u>	<u>629,070</u>	<u>64,602</u>
Risk Management			
Personnel	129,234	116,928	12,306
Purchased Services	9,600	8,164	1,436
Supplies	<u>6,000</u>	<u>5,685</u>	<u>315</u>
	<u>144,834</u>	<u>130,777</u>	<u>14,057</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 For the Year Ended June 30, 2009

	Budget	Actual	Variance Positive (Negative)
Legislative Delegation			
Personnel	\$ 80,501	\$ 79,582	\$ 919
Purchased Services	4,025	3,894	131
Supplies	251	113	138
	<u>84,777</u>	<u>83,589</u>	<u>1,188</u>
Zoning and Development			
Personnel	225,813	225,206	607
Purchased Services	18,688	18,668	20
Supplies	5,893	5,890	3
	<u>250,394</u>	<u>249,764</u>	<u>630</u>
Planning and Comprehensive Plan			
Personnel	831,867	831,490	377
Purchased Services	212,634	111,882	100,752
Supplies	13,803	13,780	23
	<u>1,058,304</u>	<u>957,152</u>	<u>101,152</u>
GIS			
Personnel	408,690	408,426	264
Purchased Services	110,880	110,857	23
Supplies	16,070	16,060	10
	<u>535,640</u>	<u>535,343</u>	<u>297</u>
DA-Community Services			
Personnel	230,774	190,469	40,305
Purchased Services	62,200	15,489	46,711
Supplies	17,800	1,572	16,228
Other	20,000	20,000	-
	<u>330,774</u>	<u>227,530</u>	<u>103,244</u>
Staff Services			
Personnel	355,363	354,784	579
Purchased Services	35,234	122,857	(87,623)
Supplies	24,631	18,303	6,328
	<u>415,228</u>	<u>495,944</u>	<u>(80,716)</u>
Employee Services			
Personnel	570,298	565,359	4,939
Purchased Services	239,359	239,307	52
Supplies	16,951	16,929	22
	<u>826,608</u>	<u>821,595</u>	<u>5,013</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2009

	Budget	Actual	Variance Positive (Negative)
Records Management			
Personnel	\$ 175,748	\$ 171,499	\$ 4,249
Purchased Services	54,354	54,328	26
Supplies	<u>13,368</u>	<u>15,968</u>	<u>(2,600)</u>
	<u>243,470</u>	<u>241,795</u>	<u>1,675</u>
Finance			
Personnel	608,327	547,258	61,069
Purchased Services	77,764	50,678	27,086
Supplies	<u>11,897</u>	<u>13,715</u>	<u>(1,818)</u>
	<u>697,988</u>	<u>611,651</u>	<u>86,337</u>
Purchasing			
Personnel	230,360	191,769	38,591
Purchased Services	43,072	45,467	(2,395)
Supplies	<u>8,360</u>	<u>4,596</u>	<u>3,764</u>
	<u>281,792</u>	<u>241,832</u>	<u>39,960</u>
Business License			
Personnel	197,144	194,768	2,376
Purchased Services	471,648	470,437	1,211
Supplies	<u>5,093</u>	<u>5,047</u>	<u>46</u>
	<u>673,885</u>	<u>670,252</u>	<u>3,633</u>
Management Information Systems			
Personnel	1,464,278	1,463,923	355
Purchased Services	298,047	309,739	(11,692)
Supplies	83,563	83,464	99
Capital	<u>77,278</u>	<u>77,277</u>	<u>1</u>
	<u>1,923,166</u>	<u>1,934,403</u>	<u>(11,237)</u>
DA-Public Services			
Personnel	275,920	246,546	29,374
Purchased Services	5,449	5,232	217
Supplies	<u>2,120</u>	<u>2,080</u>	<u>40</u>
	<u>283,489</u>	<u>253,858</u>	<u>29,631</u>
Total General Government	<u>23,307,182</u>	<u>21,049,036</u>	<u>2,258,146</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 For the Year Ended June 30, 2009

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Public Safety			
Sheriff's Office			
Personnel	\$ 16,122,416	\$ 15,770,738	\$ 351,678
Purchased Services	1,461,141	1,464,530	(3,389)
Supplies	1,343,262	1,386,090	(42,828)
Capital	791,837	1,094,817	(302,980)
	<u>19,718,656</u>	<u>19,716,175</u>	<u>2,481</u>
Emergency Management			
Personnel	484,577	484,539	38
Purchased Services	124,229	122,616	1,613
Supplies	24,476	31,190	(6,714)
Other	10,000	10,000	-
Emergency Operations	22,658	22,653	5
	<u>665,940</u>	<u>670,998</u>	<u>(5,058)</u>
Communications / Traffic Management			
Personnel	3,379,927	3,259,135	120,792
Purchased Services	2,025,434	2,028,140	(2,706)
Supplies	186,371	143,868	42,503
Capital	166,029	204,890	(38,861)
Other	56,250	75,000	(18,750)
	<u>5,814,011</u>	<u>5,711,033</u>	<u>102,978</u>
Emergency Medical Services			
Personnel	5,845,402	5,176,471	668,931
Purchased Services	397,726	393,096	4,630
Supplies	377,461	377,424	37
Other	130,000	130,000	-
	<u>6,750,589</u>	<u>6,076,991</u>	<u>673,598</u>
Detention Center			
Personnel	4,868,212	4,866,699	1,513
Purchased Services	1,451,786	1,530,954	(79,168)
Supplies	180,459	188,309	(7,850)
Capital	4,287	11,286	(6,999)
	<u>6,504,744</u>	<u>6,597,248</u>	<u>(92,504)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 For the Year Ended June 30, 2009

	Budget	Actual	Variance Positive (Negative)
Building Codes and Inspections			
Personnel	\$ 1,321,280	\$ 1,279,586	\$ 41,694
Purchased Services	191,692	162,872	28,820
Supplies	69,056	50,871	18,185
	<u>1,582,028</u>	<u>1,493,329</u>	<u>88,699</u>
Total Public Safety	<u>41,035,968</u>	<u>40,265,774</u>	<u>770,194</u>
Public Works			
Facilities Maintenance			
Personnel	2,740,437	2,638,182	102,255
Purchased Services	2,677,189	2,670,313	6,876
Supplies	533,056	523,801	9,255
	<u>5,950,682</u>	<u>5,832,296</u>	<u>118,386</u>
Public Works			
Personnel	2,243,683	1,988,352	255,331
Purchased Services	572,274	544,562	27,712
Supplies	364,076	347,145	16,931
Capital	29,045	-	29,045
	<u>3,209,078</u>	<u>2,880,059</u>	<u>329,019</u>
Engineering			
Personnel	1,031,698	965,674	66,024
Purchased Services	53,680	42,277	11,403
Supplies	34,400	33,046	1,354
	<u>1,119,778</u>	<u>1,040,997</u>	<u>78,781</u>
Solid Waste / Recycling			
Personnel	1,433,466	1,345,988	87,478
Purchased Services	3,409,736	4,193,565	(783,829)
Supplies	135,893	99,430	36,463
Capital	665,000	-	665,000
	<u>5,644,095</u>	<u>5,638,983</u>	<u>5,112</u>
Total Public Works	<u>15,923,633</u>	<u>15,392,335</u>	<u>531,298</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 For the Year Ended June 30, 2009

	Budget	Actual	Variance Positive (Negative)
Public Health			
Animal Shelter and Control			
Personnel	\$ 682,376	\$ 681,466	\$ 910
Purchased Services	72,629	72,267	362
Supplies	<u>146,778</u>	<u>154,482</u>	<u>(7,704)</u>
	<u>901,783</u>	<u>908,215</u>	<u>(6,432)</u>
Mosquito Control			
Personnel	932,541	839,808	92,733
Purchased Services	238,695	208,173	30,522
Supplies	451,668	562,365	(110,697)
Capital	<u>20,454</u>	<u>23,899</u>	<u>(3,445)</u>
	<u>1,643,358</u>	<u>1,634,245</u>	<u>9,113</u>
Public Health Subsidies	<u>2,610,970</u>	<u>2,609,449</u>	<u>1,521</u>
Total Public Health	<u>5,156,111</u>	<u>5,151,909</u>	<u>4,202</u>
Public Welfare			
Veterans Affairs Office			
Personnel	205,403	201,418	3,985
Purchased Services	23,993	18,132	5,861
Supplies	<u>4,709</u>	<u>3,980</u>	<u>729</u>
	<u>234,105</u>	<u>223,530</u>	<u>10,575</u>
Department of Social Services			
Personnel	43,250	6,870	36,380
Purchased Services	130,720	117,261	13,459
Supplies	1,600	1,083	517
Other	<u>79,000</u>	<u>79,000</u>	<u>-</u>
	<u>254,570</u>	<u>204,214</u>	<u>50,356</u>
Public Welfare Subsidies	<u>526,000</u>	<u>504,681</u>	<u>21,319</u>
Total Public Welfare	<u>1,014,675</u>	<u>932,425</u>	<u>82,250</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 For the Year Ended June 30, 2009

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Cultural and Recreation			
Parks and Leisure Services			
Personnel	\$ 2,664,994	\$ 2,400,051	\$ 264,943
Purchased Services	1,416,922	1,413,859	3,063
Supplies	139,339	137,724	1,615
Capital	114,673	114,577	96
Other	141,000	140,952	48
	<u>4,476,928</u>	<u>4,207,163</u>	<u>269,765</u>
Libraries			
Personnel	3,515,639	3,288,494	227,145
Purchased Services	525,053	516,006	9,047
Supplies	626,042	625,588	454
Capital	1,000	763	237
	<u>4,667,734</u>	<u>4,430,851</u>	<u>236,883</u>
Cultural and Recreation Subsidies	<u>4,716,300</u>	<u>4,716,300</u>	<u>-</u>
Total Cultural and Recreation	<u>13,860,962</u>	<u>13,354,314</u>	<u>506,648</u>
Total Expenditures	<u>\$ 100,298,531</u>	<u>\$ 96,145,793</u>	<u>\$ 4,152,738</u>



Photo by Nancy Chesnutt

Fishermen in Beaufort County enjoy pursuing many varieties of finfish and shellfish in local waters.

BEAUFORT COUNTY, SOUTH CAROLINA
BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2009

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<u>ASSETS</u>				
Cash and Equity in Pooled Cash and Investments	\$ 36,300,540	\$ 13,601,489	\$ 16,272,116	\$ 66,174,145
Receivables, Net	1,964,994	-	-	1,964,994
Due from Other Governments	813,627	-	79,537	893,164
Prepaid Expenditures	<u>12,352</u>	<u>-</u>	<u>-</u>	<u>12,352</u>
Total Assets	<u>\$ 39,091,513</u>	<u>\$ 13,601,489</u>	<u>\$ 16,351,653</u>	<u>\$ 69,044,655</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities				
Accounts Payable	\$ 2,609,093	\$ -	\$ 856,895	\$ 3,465,988
Accrued Payroll	464,848	-	-	464,848
Due to Others	279,362	-	-	279,362
Deferred Property Tax Revenue	62,572	-	-	62,572
Deferred Revenue	<u>5,622</u>	<u>-</u>	<u>-</u>	<u>5,622</u>
Total Liabilities	<u>3,421,497</u>	<u>-</u>	<u>856,895</u>	<u>4,278,392</u>
<u>FUND BALANCE</u>				
Reserved for Encumbrances	1,185,839	-	699,223	1,885,062
Reserved for Capital Projects	-	-	14,795,535	14,795,535
Reserved for Debt Service	-	13,601,489	-	13,601,489
Unreserved Fund Balance	<u>34,484,177</u>	<u>-</u>	<u>-</u>	<u>34,484,177</u>
Total Fund Balance	<u>35,670,016</u>	<u>13,601,489</u>	<u>15,494,758</u>	<u>64,766,263</u>
Total Liabilities and Fund Balance	<u>\$ 39,091,513</u>	<u>\$ 13,601,489</u>	<u>\$ 16,351,653</u>	<u>\$ 69,044,655</u>



Photo by Scott Hansen

A pelican, seen through the “window” of a Beaufort County dock house, is a common site and one of many bird species enjoyed by those who love nature and the County’s vast expanses of wetland habitat.

BEAUFORT COUNTY, SOUTH CAROLINA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$ 3,893,415	\$ 447,015	\$ -	\$ 4,340,430
Licenses and Permits	5,501,828	-	-	5,501,828
Intergovernmental	11,622,328	740,000	79,537	12,441,865
Charges for Services	4,352,487	-	-	4,352,487
Fines and Forfeitures	290,826	-	-	290,826
Interest	425,829	187,102	216,767	829,698
Miscellaneous	1,840,547	-	-	1,840,547
Total Revenues	<u>27,927,260</u>	<u>1,374,117</u>	<u>296,304</u>	<u>29,597,681</u>
Expenditures				
General Government	5,089,074	-	-	5,089,074
Public Safety	5,376,636	-	-	5,376,636
Public Works	1,906,376	-	-	1,906,376
Public Health	7,018,749	-	-	7,018,749
Public Welfare	523,772	-	-	523,772
Cultural and Recreation	626,380	-	-	626,380
Debt Service - Principal	-	2,475,000	-	2,475,000
Debt Service - Interest and Fees	-	2,289,782	-	2,289,782
Capital Projects	-	-	8,203,847	8,203,847
Total Expenditures	<u>20,540,987</u>	<u>4,764,782</u>	<u>8,203,847</u>	<u>33,509,616</u>
Excess of Revenues Over (Under) Expenditures	7,386,273	(3,390,665)	(7,907,543)	(3,911,935)
Other Financing Sources (Uses)				
Issuance of Bonds	-	-	5,000,000	5,000,000
Transfers In	2,812,282	2,316,514	180,268	5,309,064
Transfers Out	(9,036,382)	(301,967)	(2,187,977)	(11,526,326)
Total Other Financing Sources (Uses)	<u>(6,224,100)</u>	<u>2,014,547</u>	<u>2,992,291</u>	<u>(1,217,262)</u>
Net Change in Fund Balance	1,162,173	(1,376,118)	(4,915,252)	(5,129,197)
Fund Balance at the Beginning of the Year	<u>34,507,843</u>	<u>14,977,607</u>	<u>20,410,010</u>	<u>69,895,460</u>
Fund Balance at the End of the Year	<u>\$ 35,670,016</u>	<u>\$ 13,601,489</u>	<u>\$ 15,494,758</u>	<u>\$ 64,766,263</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 ALL NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2009

	<u>General Government Programs</u>	<u>Public Safety Programs</u>	<u>Public Works Programs</u>
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 11,499,565	\$ 4,571,480	\$ 12,095,510
Receivables, Net	962,340	716,548	187,152
Due from Other Governments	181,061	250,398	156,933
Prepayments	<u>5,567</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 12,648,533</u>	<u>\$ 5,538,426</u>	<u>\$ 12,439,595</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities			
Accounts Payable	\$ 631,780	\$ 1,010,400	\$ 662,316
Accrued Payroll	107,432	70,836	17,824
Due to Others	-	230,304	-
Deferred Property Tax Revenues	62,572	-	-
Deferred Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>801,784</u>	<u>1,311,540</u>	<u>680,140</u>
<u>FUND BALANCE</u>			
Reserved for Encumbrances	4,120	439,586	730,760
Reserved for Special Revenue Funds	<u>11,842,629</u>	<u>3,787,300</u>	<u>11,028,695</u>
	<u>11,846,749</u>	<u>4,226,886</u>	<u>11,759,455</u>
Total Liabilities and Fund Balance	<u>\$ 12,648,533</u>	<u>\$ 5,538,426</u>	<u>\$ 12,439,595</u>

<u>Alcohol and Drug Programs</u>	<u>Disabilities and Special Needs Programs</u>	<u>Public Welfare Programs</u>	<u>Cultural and Recreational Programs</u>	<u>Total</u>
\$ 14,353	\$ 560,275	\$ 70,715	\$ 7,488,642	\$ 36,300,540
500	1,885	6,872	89,697	1,964,994
66,688	36,313	40,405	81,829	813,627
4,360	2,425	-	-	12,352
<u>\$ 85,901</u>	<u>\$ 600,898</u>	<u>\$ 117,992</u>	<u>\$ 7,660,168</u>	<u>\$ 39,091,513</u>
\$ 36,200	\$ 115,541	\$ 34,077	\$ 118,779	\$ 2,609,093
48,632	199,062	5,761	15,301	464,848
-	49,058	-	-	279,362
-	-	-	-	62,572
-	-	5,622	-	5,622
<u>84,832</u>	<u>363,661</u>	<u>45,460</u>	<u>134,080</u>	<u>3,421,497</u>
-	11,373	-	-	1,185,839
<u>1,069</u>	<u>225,864</u>	<u>72,532</u>	<u>7,526,088</u>	<u>34,484,177</u>
<u>1,069</u>	<u>237,237</u>	<u>72,532</u>	<u>7,526,088</u>	<u>35,670,016</u>
<u>\$ 85,901</u>	<u>\$ 600,898</u>	<u>\$ 117,992</u>	<u>\$ 7,660,168</u>	<u>\$ 39,091,513</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 ALL NONMAJOR SPECIAL REVENUE FUNDS
 For the Year Ended June 30, 2009

	General Government Programs		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$ 3,964,000	\$ 3,893,415	\$ (70,585)
Licenses and Permits	3,255,000	3,144,943	(110,057)
Intergovernmental	1,484,800	1,404,913	(79,887)
Charge for Services	830,000	1,093,451	263,451
Fines and Forfeitures	20,000	89,878	69,878
Interest	40,000	88,333	48,333
Miscellaneous	200,000	1,007,557	807,557
Total Revenues	<u>9,793,800</u>	<u>10,722,490</u>	<u>928,690</u>
Expenditures			
General Government	5,456,614	5,089,074	367,540
Total Expenditures	<u>5,456,614</u>	<u>5,089,074</u>	<u>367,540</u>
Excess of Revenues Over (Under) Expenditures	4,337,186	5,633,416	1,296,230
Other Financing Sources (Uses)			
Transfers In	1,233,063	370,000	(863,063)
Transfers Out	(5,574,743)	(5,567,420)	7,323
Total Other Financing Sources (Uses)	<u>(4,341,680)</u>	<u>(5,197,420)</u>	<u>(855,740)</u>
Net Change in Fund Balance	(4,494)	435,996	440,490
Fund Balance at Beginning of Year	<u>11,410,753</u>	<u>11,410,753</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 11,406,259</u>	<u>\$ 11,846,749</u>	<u>\$ 440,490</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - CONTINUED
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2009

	Public Safety Programs		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 40,490	\$ 34,800	\$ (5,690)
Intergovernmental	2,753,314	2,619,216	(134,098)
Charge for Services	1,228,536	1,555,436	326,900
Fines for Forfeitures	170,000	200,948	30,948
Interest	-	52,300	52,300
Miscellaneous	370,512	657,107	286,595
Total Revenues	4,562,852	5,119,807	556,955
Expenditures			
Public Safety	7,178,063	5,376,636	1,801,427
Total Expenditures	7,178,063	5,376,636	1,801,427
Excess of Revenues Over (Under) Expenditures	(2,615,211)	(256,829)	2,358,382
Other Financing Sources (Uses)			
Transfers In	2,519,323	678,739	(1,840,584)
Total Other Financing Sources (Uses)	2,519,323	678,739	(1,840,584)
Net Change in Fund Balance	(95,888)	421,910	517,798
Fund Balance at Beginning of Year	3,804,976	3,804,976	-
Fund Balance at End of Year	\$ 3,709,088	\$ 4,226,886	\$ 517,798

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL - CONTINUED
 ALL NONMAJOR SPECIAL REVENUE FUNDS
 For the Year Ended June 30, 2009

	Public Works Programs		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 5,000,000	\$ 1,895,937	\$ (3,104,063)
Intergovernmental	2,166,140	2,120,323	(45,817)
Charge for Services	1,250,000	1,224,452	(25,548)
Interest	30,000	167,459	137,459
Total Revenues	<u>8,446,140</u>	<u>5,408,171</u>	<u>(3,037,969)</u>
Expenditures			
Public Works	6,643,347	1,906,376	4,736,971
Total Expenditures	<u>6,643,347</u>	<u>1,906,376</u>	<u>4,736,971</u>
Excess of Revenues Over (Under) Expenditures	1,802,793	3,501,795	1,699,002
Other Financing Sources (Uses)			
Transfers In	22,550	18,525	(4,025)
Transfers Out	(3,255,745)	(2,483,948)	771,797
Total Other Financing Sources (Uses)	<u>(3,233,195)</u>	<u>(2,465,423)</u>	<u>767,772</u>
Net Change in Fund Balance	(1,430,402)	1,036,372	2,466,774
Fund Balance at Beginning of Year	<u>10,723,083</u>	<u>10,723,083</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 9,292,681</u>	<u>\$ 11,759,455</u>	<u>\$ 2,466,774</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL - CONTINUED
 ALL NONMAJOR SPECIAL REVENUE FUNDS
 For the Year Ended June 30, 2009

	Public Health - Alcohol and Drug Programs		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 668,153	\$ 734,076	\$ 65,923
Charge for Services	150,000	221,815	71,815
Miscellaneous	-	3,066	3,066
Total Revenues	<u>818,153</u>	<u>958,957</u>	<u>140,804</u>
Expenditures			
Public Health	<u>1,322,820</u>	<u>1,250,567</u>	<u>72,253</u>
Total Expenditures	<u>1,322,820</u>	<u>1,250,567</u>	<u>72,253</u>
Excess of Revenues Over (Under) Expenditures	(504,667)	(291,610)	213,057
Other Financing Sources (Uses)			
Transfers In	<u>504,667</u>	<u>292,679</u>	<u>(211,988)</u>
Total Other Financing Sources (Uses)	<u>504,667</u>	<u>292,679</u>	<u>(211,988)</u>
Net Change in Fund Balance	-	1,069	1,069
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 1,069</u>	<u>\$ 1,069</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - CONTINUED
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2009

	Public Health-Disabilities and Special Needs Programs		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 4,088,378	\$ 4,094,431	\$ 6,053
Charge for Services	200,305	208,672	8,367
Interest	-	10,010	10,010
Miscellaneous	<u>11,374</u>	<u>142,629</u>	<u>131,255</u>
Total Revenues	<u>4,300,057</u>	<u>4,455,742</u>	<u>155,685</u>
Expenditures			
Public Health	<u>6,149,157</u>	<u>5,768,182</u>	<u>380,975</u>
Total Expenditures	<u>6,149,157</u>	<u>5,768,182</u>	<u>380,975</u>
Excess of Revenues Over (Under) Expenditures	(1,849,100)	(1,312,440)	536,660
Other Financing Sources (Uses)			
Transfers In	1,755,161	1,316,645	(438,516)
Transfers Out	<u>2,007</u>	<u>(20,506)</u>	<u>(22,513)</u>
Total Other Financing Sources (Uses)	<u>1,757,168</u>	<u>1,296,139</u>	<u>(461,029)</u>
Net Change in Fund Balance	(91,932)	(16,301)	75,631
Fund Balance at Beginning of Year	<u>253,538</u>	<u>253,538</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 161,606</u>	<u>\$ 237,237</u>	<u>\$ 75,631</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - CONTINUED
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2009

	Public Welfare Programs		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 417,616	\$ 391,299	\$ (26,317)
Charge for Services	15,700	22,429	6,729
Miscellaneous	18,000	16,395	(1,605)
Total Revenues	<u>451,316</u>	<u>430,123</u>	<u>(21,193)</u>
Expenditures			
Public Welfare	<u>568,316</u>	<u>523,772</u>	<u>44,544</u>
Total Expenditures	<u>568,316</u>	<u>523,772</u>	<u>44,544</u>
Excess of Revenues Over (Under) Expenditures	(117,000)	(93,649)	23,351
Other Financing Sources (Uses)			
Transfers In	<u>117,000</u>	<u>117,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>117,000</u>	<u>117,000</u>	<u>-</u>
Net Change in Fund Balance	-	23,351	23,351
Fund Balance at Beginning of Year	<u>49,181</u>	<u>49,181</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 49,181</u>	<u>\$ 72,532</u>	<u>\$ 23,351</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL - CONTINUED
 ALL NONMAJOR SPECIAL REVENUE FUNDS
 For the Year Ended June 30, 2009

	Cultural and Recreation Programs		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 1,870,000	\$ 426,148	\$ (1,443,852)
Intergovernmental	240,000	258,070	18,070
Charge for Services	20,000	26,232	6,232
Interest	-	107,727	107,727
Miscellaneous	-	13,793	13,793
Total Revenues	<u>2,130,000</u>	<u>831,970</u>	<u>(1,298,030)</u>
Expenditures			
Cultural and Recreation	1,215,492	626,380	589,112
Total Expenditures	<u>1,215,492</u>	<u>626,380</u>	<u>589,112</u>
Excess of Revenues Over (Under) Expenditures	914,508	205,590	(708,918)
Other Financing Sources (Uses)			
Transfers In	50,000	18,694	(31,306)
Transfers Out	(964,508)	(964,508)	-
Total Other Financing Sources (Uses)	<u>(914,508)</u>	<u>(945,814)</u>	<u>(31,306)</u>
Net Change in Fund Balance	-	(740,224)	(740,224)
Fund Balance at Beginning of Year	<u>8,266,312</u>	<u>8,266,312</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 8,266,312</u>	<u>\$ 7,526,088</u>	<u>\$ (740,224)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - CONTINUED
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2009

	Totals		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Property Taxes	\$ 3,964,000	\$ 3,893,415	\$ (70,585)
Licenses and Permits	10,165,490	5,501,828	(4,663,662)
Intergovernmental	11,818,401	11,622,328	(196,073)
Charge for Services	3,694,541	4,352,487	657,946
Fines and Forfeitures	190,000	290,826	100,826
Interest	70,000	425,829	355,829
Miscellaneous	599,886	1,840,547	1,240,661
Total Revenues	<u>30,502,318</u>	<u>27,927,260</u>	<u>(2,575,058)</u>
Expenditures			
General Government	5,456,614	5,089,074	367,540
Public Safety	7,178,063	5,376,636	1,801,427
Public Works	6,643,347	1,906,376	4,736,971
Public Health	7,471,977	7,018,749	453,228
Public Welfare	568,316	523,772	44,544
Cultural and Recreation	1,215,492	626,380	589,112
Total Expenditures	<u>28,533,809</u>	<u>20,540,987</u>	<u>7,992,822</u>
Excess of Revenues Over (Under) Expenditures	1,968,509	7,386,273	5,417,764
Other Financing Sources (Uses)			
Transfers In	6,201,764	2,812,282	(3,389,482)
Transfers Out	(9,792,989)	(9,036,382)	756,607
Total Other Financing Sources (Uses)	<u>(3,591,225)</u>	<u>(6,224,100)</u>	<u>(2,632,875)</u>
Net Change in Fund Balance	(1,622,716)	1,162,173	2,784,889
Fund Balance at Beginning of Year	<u>34,507,843</u>	<u>34,507,843</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 32,885,127</u>	<u>\$ 35,670,016</u>	<u>\$ 2,784,889</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
 For the Year Ended June 30, 2009

	Accommodations Tax Program	Del Webb Development Agreement	Purchase of Real Property Program	Local Accommodations Tax Program	Local Hospitality Tax Program	Local Admissions Fee Program
ASSETS						
Equity in Pooled Cash and Investments	\$ -	\$ 694,715	\$ 2,323,186	\$ 1,347,878	\$ 2,374,922	\$ 1,837,381
Receivables, Net	-	-	125,948	154,305	315,079	325,016
Due from Other Governments	152,920	-	17	-	-	7,548
Prepayments	-	-	-	1,604	1,604	1,604
Total Assets	152,920	694,715	2,449,151	1,503,787	2,691,605	2,171,549
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts Payable	\$ 179,028	\$ 13,458	\$ 22,500	\$ -	\$ 3,516	\$ 1,674
Accrued Payroll	-	-	-	3,392	2,046	2,060
Due to Others	-	-	-	-	-	-
Deferred Property Tax Revenues	-	-	62,572	-	-	-
Deferred Revenues	-	-	-	-	-	-
Total Liabilities	179,028	13,458	85,072	3,392	5,562	3,734
FUND BALANCE						
Reserved for Encumbrances	-	2,715	-	-	1,405	-
Reserved for Special Revenue Funds	(26,108)	678,542	2,364,079	1,500,395	2,684,638	2,167,815
	(26,108)	681,257	2,364,079	1,500,395	2,686,043	2,167,815
Total Liabilities and Fund Balance	\$ 152,920	\$ 694,715	\$ 2,449,151	\$ 1,503,787	\$ 2,691,605	\$ 2,171,549

Treasurer Execution Fees	Clerk of Court	Clerk of Court Discretionary	Education Assistance Trust	Employer Group Benefit Trust	Public Defender Trust	Reforestation Trust	Total
\$ 1,508,498	\$ 120,250	\$ 138,702	\$ 10,542	\$ 202,485	\$ 560,490	\$ 380,516	\$ 11,499,565
-	-	-	-	7,992	34,000	-	962,340
-	20,576	-	-	-	-	-	181,061
-	-	-	-	-	755	-	5,567
<u>1,508,498</u>	<u>140,826</u>	<u>138,702</u>	<u>10,542</u>	<u>210,477</u>	<u>595,245</u>	<u>380,516</u>	<u>12,648,533</u>
\$ 711	\$ 295,185	\$ -	\$ 1,250	\$ 1,020	\$ 2,061	\$ 111,377	\$ 631,780
24,755	9,703	-	-	-	65,476	-	107,432
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	62,572
-	-	-	-	-	-	-	-
<u>25,466</u>	<u>304,888</u>	<u>-</u>	<u>1,250</u>	<u>1,020</u>	<u>67,537</u>	<u>111,377</u>	<u>801,784</u>
-	-	-	-	-	-	-	4,120
<u>1,483,032</u>	<u>(164,062)</u>	<u>138,702</u>	<u>9,292</u>	<u>209,457</u>	<u>527,708</u>	<u>269,139</u>	<u>11,842,629</u>
<u>1,483,032</u>	<u>(164,062)</u>	<u>138,702</u>	<u>9,292</u>	<u>209,457</u>	<u>527,708</u>	<u>269,139</u>	<u>11,846,749</u>
<u>\$ 1,508,498</u>	<u>\$ 140,826</u>	<u>\$ 138,702</u>	<u>\$ 10,542</u>	<u>\$ 210,477</u>	<u>\$ 595,245</u>	<u>\$ 380,516</u>	<u>\$ 12,648,533</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
 For the Year Ended June 30, 2009

	Accomodations Tax Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 655,000	\$ 508,511	\$ (146,489)
Total Revenues	655,000	508,511	(146,489)
Expenditures			
General Government			
Other	598,500	399,953	198,547
Total Expenditures	598,500	399,953	198,547
Excess of Revenues Over (Under) Expenditures (Under) Expenditures	56,500	108,558	52,058
Other Financing Sources (Uses)			
Transfers Out	(56,500)	(49,176)	7,324
Total Other Financing Sources (Uses)	(56,500)	(49,176)	7,324
Net Change in Fund Balance	-	59,382	59,382
Fund Balance (Deficit) at Beginning of Year	(85,490)	(85,490)	-
Fund Balance (Deficit) at End of Year	\$ (85,490)	\$ (26,108)	\$ 59,382

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
For the Year Ended June 30, 2009

	Dell Webb Development Agreement		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Charge for Services	\$ 55,000	\$ 12,300	\$ (42,700)
Interest	-	12,614	12,614
Miscellaneous	-	11,900	11,900
Total Revenues	<u>55,000</u>	<u>36,814</u>	<u>(18,186)</u>
Expenditures			
General Government			
Purchased Services	260,000	313,140	(53,140)
Supplies	25,000	-	25,000
Capital	10,000	54	9,946
Total Expenditures	<u>295,000</u>	<u>313,194</u>	<u>(18,194)</u>
Excess of Revenues Over (Under) Expenditures			
(Under) Expenditures	(240,000)	(276,380)	(36,380)
Other Financing Sources (Uses)			
Transfers In	240,000	-	(240,000)
Total Other Financing Sources (Uses)	<u>240,000</u>	<u>-</u>	<u>(240,000)</u>
Net Change in Fund Balance	-	(276,380)	(276,380)
Fund Balance (Deficit) at Beginning of Year	<u>957,637</u>	<u>957,637</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 957,637</u>	<u>\$ 681,257</u>	<u>\$ (276,380)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
 For the Year Ended June 30, 2009

	Purchase of Real Property Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$ 3,964,000	\$ 3,893,415	\$ (70,585)
Intergovernmental	62,000	63,815	1,815
Interest	35,000	32,899	(2,101)
Miscellaneous	-	6,077	6,077
Total Revenues	<u>4,061,000</u>	<u>3,996,206</u>	<u>(64,794)</u>
Expenditures			
General Government			
Purchased Services	<u>520,000</u>	<u>474,117</u>	<u>45,883</u>
Total Expenditures	<u>520,000</u>	<u>474,117</u>	<u>45,883</u>
Excess of Revenues Over (Under) Expenditures			
(Under) Expenditures	3,541,000	3,522,089	(18,911)
Other Financing Sources (Uses)			
Transfers In	177,243	-	(177,243)
Transfers Out	<u>(3,718,243)</u>	<u>(3,718,244)</u>	<u>(1)</u>
Total Other Financing Sources (Uses)	<u>(3,541,000)</u>	<u>(3,718,244)</u>	<u>(177,244)</u>
Net Change in Fund Balance	-	(196,155)	(196,155)
Fund Balance (Deficit) at Beginning of Year	<u>2,560,234</u>	<u>2,560,234</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 2,560,234</u>	<u>\$ 2,364,079</u>	<u>\$ (196,155)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
 For the Year Ended June 30, 2009

	<u>Local Accomodations Tax Program</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 840,000	\$ 605,400	\$ (234,600)
Total Revenues	<u>840,000</u>	<u>605,400</u>	<u>(234,600)</u>
Expenditures			
General Government			
Personnel	67,960	63,948	4,012
Purchased Services	4,564	3,818	746
Supplies	1,855	1,536	319
Other	<u>765,621</u>	<u>595,052</u>	<u>170,569</u>
Total Expenditures	<u>840,000</u>	<u>664,354</u>	<u>175,646</u>
Excess of Revenues Over (Under) Expenditures (Under) Expenditures	-	(58,954)	(58,954)
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	(58,954)	(58,954)
Fund Balance (Deficit) at Beginning of Year	<u>1,559,349</u>	<u>1,559,349</u>	-
Fund Balance (Deficit) at End of Year	<u>\$ 1,559,349</u>	<u>\$ 1,500,395</u>	<u>\$ (58,954)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
For the Year Ended June 30, 2009

	Local Hospitality Tax Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 945,000	\$ 1,283,257	\$ 338,257
Total Revenues	<u>945,000</u>	<u>1,283,257</u>	<u>338,257</u>
Expenditures			
General Government			
Personnel	43,785	28,549	15,236
Purchased Services	4,027	2,217	1,810
Supplies	4,150	1,855	2,295
Other	93,038	-	93,038
Total Expenditures	<u>145,000</u>	<u>32,621</u>	<u>112,379</u>
Excess of Revenues Over (Under) Expenditures			
(Under) Expenditures	800,000	1,250,636	450,636
Other Financing Sources (Uses)			
Transfers Out	(800,000)	(800,000)	-
Total Other Financing Sources (Uses)	<u>(800,000)</u>	<u>(800,000)</u>	<u>-</u>
Net Change in Fund Balance	-	450,636	450,636
Fund Balance (Deficit) at Beginning of Year	<u>2,235,407</u>	<u>2,235,407</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 2,235,407</u>	<u>\$ 2,686,043</u>	<u>\$ 450,636</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
 For the Year Ended June 30, 2009

	Local Admissions Fee Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 1,470,000	\$ 1,256,286	\$ (213,714)
Total Revenues	<u>1,470,000</u>	<u>1,256,286</u>	<u>(213,714)</u>
Expenditures			
General Government			
Personnel	46,752	43,275	3,477
Purchased Services	2,538	2,033	505
Supplies	2,397	2,299	98
Other	418,313	-	418,313
Total Expenditures	<u>470,000</u>	<u>47,607</u>	<u>422,393</u>
Excess of Revenues Over (Under) Expenditures			
(Under) Expenditures	1,000,000	1,208,679	208,679
Other Financing Sources (Uses)			
Transfers Out	(1,000,000)	(1,000,000)	-
Total Other Financing Sources (Uses)	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
Net Change in Fund Balance		208,679	208,679
Fund Balance (Deficit) at Beginning of Year	<u>1,959,136</u>	<u>1,959,136</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 1,959,136</u>	<u>\$ 2,167,815</u>	<u>\$ 208,679</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
 For the Year Ended June 30, 2009

	Treasurer Execution Fees		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Charge for Services	\$ 775,000	\$ 1,081,151	\$ 306,151
Interest	-	20,041	20,041
Total Revenues	<u>775,000</u>	<u>1,101,192</u>	<u>326,192</u>
Expenditures			
General Government			
Personnel	273,169	253,195	19,974
Purchased Services	460,631	417,274	43,357
Supplies	41,200	13,280	27,920
Total Expenditures	<u>775,000</u>	<u>683,749</u>	<u>91,251</u>
Excess of Revenues Over (Under) Expenditures (Under) Expenditures	-	417,443	417,443
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	417,443	417,443
Fund Balance (Deficit) at Beginning of Year	<u>1,065,589</u>	<u>1,065,589</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 1,065,589</u>	<u>\$ 1,483,032</u>	<u>\$ 417,443</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
 For the Year Ended June 30, 2009

	Clerk of Court		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 259,000	\$ 280,526	\$ 21,526
Interest	5,000	5,963	963
Total Revenues	<u>264,000</u>	<u>286,489</u>	<u>22,489</u>
Expenditures			
General Government			
Personnel	171,908	165,282	6,626
Purchased Services	57,192	37,066	20,126
Supplies	10,500	8,974	1,526
Capital	24,400	24,239	161
Other	-	664,990	(664,990)
Total Expenditures	<u>264,000</u>	<u>900,551</u>	<u>(636,551)</u>
Excess of Revenues Over (Under) Expenditures			
(Under) Expenditures	-	(614,062)	(614,062)
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	(614,062)	(614,062)
Fund Balance (Deficit) at Beginning of Year	<u>450,000</u>	<u>450,000</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 450,000</u>	<u>\$ (164,062)</u>	<u>\$ (614,062)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
For the Year Ended June 30, 2009

	Clerk of Court Discretionary		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Fines and Forfeitures	\$ -	\$ 80,000	\$ 80,000
Interest	-	954	954
Miscellaneous	-	89,137	89,137
Total Revenues	<u>-</u>	<u>170,091</u>	<u>170,091</u>
Expenditures			
General Government			
Personnel	-	1,728	(1,728)
Purchased Services	-	13,712	(13,712)
Supplies	-	1,329	(1,329)
Other	-	14,620	(14,620)
Total Expenditures	<u>-</u>	<u>31,389</u>	<u>(31,389)</u>
Excess of Revenues Over (Under) Expenditures			
(Under) Expenditures	-	138,702	138,702
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	138,702	138,702
Fund Balance (Deficit) at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ 138,702</u>	<u>\$ 138,702</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
 For the Year Ended June 30, 2009

	Education Assistance Trust		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 134	\$ 134
Total Revenues	<u>-</u>	<u>134</u>	<u>134</u>
Expenditures			
General Government			
Other	10,000	7,500	2,500
Total Expenditures	<u>10,000</u>	<u>7,500</u>	<u>2,500</u>
Excess of Revenues Over (Under) Expenditures			
(Under) Expenditures	(10,000)	(7,366)	2,634
Other Financing Sources (Uses)			
Transfers In	10,000	10,000	-
Total Other Financing Sources (Uses)	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Net Change in Fund Balance	-	2,634	2,634
Fund Balance (Deficit) at Beginning of Year	<u>6,658</u>	<u>6,658</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 6,658</u>	<u>\$ 9,292</u>	<u>\$ 2,634</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
For the Year Ended June 30, 2009

	Employer Group Benefit Trust		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 3,075	\$ 3,075
Miscellaneous	200,000	213,503	13,503
Total Revenues	<u>200,000</u>	<u>216,578</u>	<u>16,578</u>
Expenditures			
General Government			
Purchased Services	10,000	12,408	(2,408)
Other	190,000	196,564	(6,564)
Total Expenditures	<u>200,000</u>	<u>208,972</u>	<u>(8,972)</u>
Excess of Revenues Over (Under) Expenditures			
(Under) Expenditures	-	7,606	7,606
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	7,606	7,606
Fund Balance (Deficit) at Beginning of Year	<u>201,851</u>	<u>201,851</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 201,851</u>	<u>\$ 209,457</u>	<u>\$ 7,606</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
 For the Year Ended June 30, 2009

	Public Defender Trust		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 508,800	\$ 552,061	\$ 43,261
Interest	-	6,584	6,584
Miscellaneous	-	686,940	686,940
Total Revenues	<u>508,800</u>	<u>1,245,585</u>	<u>736,785</u>
Expenditures			
General Government			
Personnel	1,069,800	1,047,776	22,024
Purchased Services	55,618	42,585	13,033
Supplies	21,502	20,029	1,473
Capital	25,680	25,680	-
Total Expenditures	<u>1,172,600</u>	<u>1,136,070</u>	<u>36,530</u>
Excess of Revenues Over (Under) Expenditures			
(Under) Expenditures	(663,800)	109,515	773,315
Other Financing Sources (Uses)			
Transfers In	663,800	360,000	(303,800)
Total Other Financing Sources (Uses)	<u>663,800</u>	<u>360,000</u>	<u>(303,800)</u>
Net Change in Fund Balance	-	469,515	469,515
Fund Balance (Deficit) at Beginning of Year	<u>58,193</u>	<u>58,193</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 58,193</u>	<u>\$ 527,708</u>	<u>\$ 469,515</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
For the Year Ended June 30, 2009

	Reforestation Trust		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Fines and Forfeitures	\$ 20,000	\$ 9,878	\$ (10,122)
Interest	-	6,069	6,069
Total Revenues	<u>20,000</u>	<u>15,947</u>	<u>(4,053)</u>
Expenditures			
General Government			
Purchased Services	24,494	32,689	(8,195)
Capital	142,020	156,308	(14,288)
Total Expenditures	<u>166,514</u>	<u>188,997</u>	<u>(22,483)</u>
Excess of Revenues Over (Under) Expenditures			
(Under) Expenditures	(146,514)	(173,050)	(26,536)
Other Financing Sources (Uses)			
Transfers In	142,020	-	(142,020)
Total Other Financing Sources (Uses)	<u>142,020</u>	<u>-</u>	<u>(142,020)</u>
Net Change in Fund Balance	(4,494)	(173,050)	(168,556)
Fund Balance (Deficit) at Beginning of Year	<u>442,189</u>	<u>442,189</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 437,695</u>	<u>\$ 269,139</u>	<u>\$ (168,556)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
For the Year Ended June 30, 2009

	Total		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Property Taxes	\$ 3,964,000	\$ 3,893,415	\$ (70,585)
Licenses and Permits	3,255,000	3,144,943	(110,057)
Intergovernmental	1,484,800	1,404,913	(79,887)
Charge for Services	830,000	1,093,451	263,451
Fines and Forfeitures	20,000	89,878	69,878
Interest	40,000	88,333	48,333
Miscellaneous	200,000	1,007,557	807,557
Total Revenues	<u>9,793,800</u>	<u>10,722,490</u>	<u>928,690</u>
Expenditures			
General Government			
Personnel	1,673,374	1,603,753	69,621
Purchased Services	1,399,064	1,351,059	48,005
Supplies	106,604	49,302	57,302
Capital	202,100	206,281	(4,181)
Other	2,075,472	1,878,679	196,793
Total Expenditures	<u>5,456,614</u>	<u>5,089,074</u>	<u>367,540</u>
Excess of Revenues Over (Under) Expenditures			
(Under) Expenditures	4,337,186	5,633,416	1,296,230
Other Financing Sources (Uses)			
Transfers In	1,233,063	370,000	(863,063)
Transfers Out	<u>(5,574,743)</u>	<u>(5,567,420)</u>	<u>7,323</u>
Total Other Financing Sources (Uses)	<u>(4,341,680)</u>	<u>(5,197,420)</u>	<u>(855,740)</u>
Net Change in Fund Balance	(4,494)	435,996	440,490
Fund Balance (Deficit) at Beginning of Year	<u>11,410,753</u>	<u>11,410,753</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 11,406,259</u>	<u>\$ 11,846,749</u>	<u>\$ 440,490</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	E-911 Telephone Program	Radio Equipment	Public Safety Grant	Emergency Medical Services Grant	Highway 170 Program	Victims Assistance Program	Sheriff's Special Program	School Resource Officer Program	Sheriff's Grant Program
ASSETS									
Equity in Pooled Cash and Investments	\$ 2,184,154	\$ 217,356	\$ -	\$ -	\$ 1,097,403	\$ 65,205	\$ -	\$ 66,307	\$ -
Receivables, Net	49,373	-	516,340	-	-	14,178	29,276	-	31,884
Due from Other Governments	166,531	-	81,292	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-	-	-	-
Total Assets	2,400,058	217,356	597,632	-	1,097,403	79,383	29,276	66,307	31,884
LIABILITIES AND FUND EQUITY									
Liabilities									
Accounts Payable	\$ 273,460	\$ -	\$ 582,391	\$ -	\$ 20,834	\$ 1,997	\$ 28,572	\$ -	\$ 25,070
Accrued Payroll	13,162	-	-	-	-	18,357	703	21,519	6,814
Due to Others	-	-	-	-	-	-	-	-	-
Deferred Property Tax Revenues	-	-	-	-	-	-	-	-	-
Deferred Revenues	-	-	-	-	-	-	-	-	-
Total Liabilities	286,622	-	582,391	-	20,834	20,354	29,275	21,519	31,884
FUND BALANCE									
Reserved for Encumbrances	16,499	-	61,008	-	330,181	-	-	-	-
Reserved for Special Revenue Funds	2,096,937	217,356	(45,767)	-	746,386	59,029	1	44,788	-
	<u>2,113,436</u>	<u>217,356</u>	<u>15,241</u>	<u>-</u>	<u>1,076,569</u>	<u>59,029</u>	<u>1</u>	<u>44,788</u>	<u>-</u>
Total Liabilities and Fund Balance	\$ 2,400,058	\$ 217,356	\$ 597,632	\$ -	\$ 1,097,403	\$ 79,383	\$ 29,276	\$ 66,307	\$ 31,884

Sheriff's Public Safety Grants	Sheriffs Restricted Drug Award Trust	Sheriffs Drug Seizure Trust	Sheriffs Family Court Trust	Detention Center Trust	Detention Center Alien Assistance	Animal Shelter Memorial	Hazardous Materials Trust	Logistics Team	DNA Lab	Total
\$ -	\$ 69,889	\$ 417,938	\$ 25,521	\$ 94,659	\$ -	\$ 351	\$ 60,848	\$ 136,679	\$ 135,170	\$ 4,571,480
55,785	-	-	-	4,478	-	-	15,234	-	-	716,548
-	-	-	2,575	-	-	-	-	-	-	250,398
-	-	-	-	-	-	-	-	-	-	-
<u>55,785</u>	<u>69,889</u>	<u>417,938</u>	<u>28,096</u>	<u>99,137</u>	<u>-</u>	<u>351</u>	<u>76,082</u>	<u>136,679</u>	<u>135,170</u>	<u>5,538,426</u>
\$ 55,785	\$ -	\$ -	\$ -	\$ 21,560	\$ -	\$ -	\$ -	\$ -	\$ 731	\$ 1,010,400
-	-	-	-	-	-	-	121	-	10,160	70,836
-	-	230,304	-	-	-	-	-	-	-	230,304
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
<u>55,785</u>	<u>-</u>	<u>230,304</u>	<u>-</u>	<u>21,560</u>	<u>-</u>	<u>-</u>	<u>121</u>	<u>-</u>	<u>10,891</u>	<u>1,311,540</u>
-	-	-	3,017	1,101	-	-	-	27,780	-	439,586
-	<u>69,889</u>	<u>187,634</u>	<u>25,079</u>	<u>76,476</u>	-	<u>351</u>	<u>75,961</u>	<u>108,899</u>	<u>124,279</u>	<u>3,787,300</u>
-	<u>69,889</u>	<u>187,634</u>	<u>28,096</u>	<u>77,577</u>	-	<u>351</u>	<u>75,961</u>	<u>136,679</u>	<u>124,279</u>	<u>4,226,886</u>
<u>\$ 55,785</u>	<u>\$ 69,889</u>	<u>\$ 417,938</u>	<u>\$ 28,096</u>	<u>\$ 99,137</u>	<u>\$ -</u>	<u>\$ 351</u>	<u>\$ 76,082</u>	<u>\$ 136,679</u>	<u>\$ 135,170</u>	<u>\$ 5,538,426</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
For the Year Ended June 30, 2009

E-911 Telephone Program			
	Budget	Actual	Variance Positive (Negative)
Revenues			
Charge for Services	\$ 1,108,536	\$ 1,395,799	\$ 287,263
Interest	-	26,533	26,533
Total Revenues	<u>1,108,536</u>	<u>1,422,332</u>	<u>313,796</u>
Expenditures			
Public Safety			
Personnel	273,022	264,796	8,226
Purchased Services	547,790	520,125	27,665
Supplies	15,590	10,629	4,961
Capital	261,500	242,500	19,000
Other	100,634	97,243	3,391
Total Expenditures	<u>1,198,536</u>	<u>1,135,293</u>	<u>63,243</u>
Excess of Revenues Over (Under) Expenditures	(90,000)	287,039	377,039
Other Financing Sources (Uses)			
Transfers In	90,000	-	(90,000)
Total Other Financing Sources (Uses)	<u>90,000</u>	<u>-</u>	<u>(90,000)</u>
Net Change in Fund Balance		287,039	287,039
Fund Balance at Beginning of Year	<u>1,826,397</u>	<u>1,826,397</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,826,397</u>	<u>\$ 2,113,436</u>	<u>\$ 287,039</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
For the Year Ended June 30, 2009

	Radio Equipment		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Miscellaneous	\$ 229,610	\$ 229,610	\$ -
Total Revenues	<u>229,610</u>	<u>229,610</u>	<u>-</u>
Expenditures			
Public Safety			
Personnel	9,990	9,991	(1)
Purchased Services	193,850	3,250	190,600
Supplies	875	-	875
Capital	<u>24,895</u>	<u>-</u>	<u>24,895</u>
Total Expenditures	<u>229,610</u>	<u>13,241</u>	<u>216,369</u>
Excess of Revenues Over (Under) Expenditures	-	216,369	216,369
Other Financing Sources (Uses)			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	216,369	216,369
Fund Balance at Beginning of Year	<u>987</u>	<u>987</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 987</u>	<u>\$ 217,356</u>	<u>\$ 216,369</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Public Safety Grant		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 1,726,302	\$ 1,924,359	\$ 198,057
Total Revenues	<u>1,726,302</u>	<u>1,924,359</u>	<u>198,057</u>
Expenditures			
Public Safety			
Capital	<u>1,768,639</u>	<u>1,935,419</u>	<u>(166,780)</u>
Total Expenditures	<u>1,768,639</u>	<u>1,935,419</u>	<u>(166,780)</u>
Excess of Revenues Over (Under) Expenditures	(42,337)	(11,060)	31,277
Other Financing Sources (Uses)			
Transfers In	<u>42,711</u>	<u>11,059</u>	<u>(31,652)</u>
Total Other Financing Sources (Uses)	<u>42,711</u>	<u>11,059</u>	<u>(31,652)</u>
Net Change in Fund Balance	374	(1)	(375)
Fund Balance at Beginning of Year	<u>15,242</u>	<u>15,242</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 15,616</u>	<u>\$ 15,241</u>	<u>\$ (375)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
For the Year Ended June 30, 2009

	Emergency Medical Services Grant		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 24,000	\$ 25,111	\$ 1,111
Total Revenues	<u>24,000</u>	<u>25,111</u>	<u>1,111</u>
Expenditures			
Public Safety			
Purchased Services	8,800	5,769	3,031
Supplies	8,663	7,916	747
Capital	<u>13,200</u>	<u>13,198</u>	<u>2</u>
Total Expenditures	<u>30,663</u>	<u>26,883</u>	<u>3,780</u>
Excess of Revenues Over (Under) Expenditures	(6,663)	(1,772)	4,891
Other Financing Sources (Uses)			
Transfers In	<u>6,000</u>	<u>1,772</u>	<u>(4,228)</u>
Total Other Financing Sources (Uses)	<u>6,000</u>	<u>1,772</u>	<u>(4,228)</u>
Net Change in Fund Balance	(663)	-	663
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ (663)</u>	<u>\$ -</u>	<u>\$ 663</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Highway 170 Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 16,618	\$ 16,618
Total Revenues	-	16,618	16,618
Expenditures			
Public Safety			
Capital	1,829,698	247,319	1,582,379
Total Expenditures	1,829,698	247,319	1,582,379
Excess of Revenues Over (Under) Expenditures	(1,829,698)	(230,701)	1,598,997
Other Financing Sources (Uses)			
Transfers In	1,762,888	-	(1,762,888)
Total Other Financing Sources (Uses)	1,762,888	-	(1,762,888)
Net Change in Fund Balance	(66,810)	(230,701)	(163,891)
Fund Balance at Beginning of Year	1,307,270	1,307,270	-
Fund Balance at End of Year	\$ 1,240,460	\$ 1,076,569	\$ (163,891)

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Victims Assistance Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 56,556	\$ 42,741	\$ (13,815)
Fines and Forfeitures	170,000	186,473	16,473
Total Revenues	<u>226,556</u>	<u>229,214</u>	<u>2,658</u>
Expenditures			
Public Safety			
Personnel	409,189	385,331	23,858
Purchased Services	20,794	23,411	(2,617)
Supplies	16,650	14,820	1,830
Capital	52,210	38,910	13,300
Total Expenditures	<u>498,843</u>	<u>462,472</u>	<u>36,371</u>
Excess of Revenues Over (Under) Expenditures	(272,287)	(233,258)	39,029
Other Financing Sources (Uses)			
Transfers In	253,577	203,577	(50,000)
Total Other Financing Sources (Uses)	<u>253,577</u>	<u>203,577</u>	<u>(50,000)</u>
Net Change in Fund Balance	(18,710)	(29,681)	(10,971)
Fund Balance at Beginning of Year	88,710	88,710	-
Fund Balance at End of Year	<u>\$ 70,000</u>	<u>\$ 59,029</u>	<u>\$ (10,971)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Sheriff's Special Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Charge for Services	\$ 120,000	\$ 159,637	\$ 39,637
Total Revenues	<u>120,000</u>	<u>159,637</u>	<u>39,637</u>
Expenditures			
Public Safety			
Personnel	120,000	162,971	(42,971)
Total Expenditures	<u>120,000</u>	<u>162,971</u>	<u>(42,971)</u>
Excess of Revenues Over (Under) Expenditures	-	(3,334)	(3,334)
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	(3,334)	(3,334)
Fund Balance at Beginning of Year	<u>3,335</u>	<u>3,335</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 3,335</u>	<u>\$ 1</u>	<u>\$ (3,334)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
For the Year Ended June 30, 2009

	<u>School Resource Officer Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 345,100	\$ 347,181	\$ 2,081
Total Revenues	<u>345,100</u>	<u>347,181</u>	<u>2,081</u>
Expenditures			
Public Safety			
Personnel	435,714	400,251	35,463
Purchased Services	17,215	12,939	4,276
Supplies	<u>7,204</u>	<u>4,236</u>	<u>2,968</u>
Total Expenditures	<u>460,133</u>	<u>417,426</u>	<u>42,707</u>
Excess of Revenues Over (Under) Expenditures	(115,033)	(70,245)	44,788
Other Financing Sources (Uses)			
Transfers In	<u>115,033</u>	<u>115,033</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>115,033</u>	<u>115,033</u>	<u>-</u>
Net Change in Fund Balance	-	44,788	44,788
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 44,788</u>	<u>\$ 44,788</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Sheriff's Grant Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 140,277	\$ 120,149	\$ (20,128)
Total Revenues	<u>140,277</u>	<u>120,149</u>	<u>(20,128)</u>
Expenditures			
Public Safety			
Personnel	141,466	126,983	14,483
Purchased Services	9,817	7,730	2,087
Supplies	12,913	9,355	3,558
Total Expenditures	<u>164,196</u>	<u>144,068</u>	<u>20,128</u>
Excess of Revenues Over (Under) Expenditures	(23,919)	(23,919)	-
Other Financing Sources (Uses)			
Transfers In	23,919	23,919	-
Total Other Financing Sources (Uses)	<u>23,919</u>	<u>23,919</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Sheriff's Public Safety Grants		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 55,785	\$ 55,785	\$ -
Total Revenues	<u>55,785</u>	<u>55,785</u>	<u>-</u>
Expenditures			
Public Safety			
Capital	74,380	74,380	-
Total Expenditures	<u>74,380</u>	<u>74,380</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(18,595)	(18,595)	-
Other Financing Sources (Uses)			
Transfers In	18,595	-	(18,595)
Total Other Financing Sources (Uses)	<u>18,595</u>	<u>-</u>	<u>(18,595)</u>
Net Change in Fund Balance	-	(18,595)	(18,595)
Fund Balance at Beginning of Year	<u>18,595</u>	<u>18,595</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 18,595</u>	<u>\$ -</u>	<u>\$ (18,595)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Sheriff's Restricted Drug Award Trust		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 1,425	\$ 1,425
Miscellaneous	-	194,520	194,520
Total Revenues	<u>-</u>	<u>195,945</u>	<u>195,945</u>
Expenditures			
Public Safety			
Other	-	126,406	(126,406)
Total Expenditures	<u>-</u>	<u>126,406</u>	<u>(126,406)</u>
Excess of Revenues Over (Under) Expenditures	-	69,539	69,539
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	69,539	69,539
Fund Balance at Beginning of Year	<u>350</u>	<u>350</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 350</u>	<u>\$ 69,889</u>	<u>\$ 69,539</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
For the Year Ended June 30, 2009

	Sheriff's Drug Seizure Trust		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Fines and Forfeitures	\$ -	\$ 14,475	\$ 14,475
Interest	-	1,091	1,091
Miscellaneous	-	75,725	75,725
Total Revenues	-	91,291	91,291
Expenditures			
Public Safety			
Other	20,000	64,188	(44,188)
Total Expenditures	20,000	64,188	(44,188)
Excess of Revenues Over (Under) Expenditures	(20,000)	27,103	47,103
Other Financing Sources (Uses)			
Transfers In	20,000	-	(20,000)
Total Other Financing Sources (Uses)	20,000	-	(20,000)
Net Change in Fund Balance	-	27,103	27,103
Fund Balance at Beginning of Year	160,531	160,531	-
Fund Balance at End of Year	\$ 160,531	\$ 187,634	\$ 27,103

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Sheriff's Family Court Trust		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 18,500	\$ 19,207	\$ 707
Interest	-	276	276
Total Revenues	<u>18,500</u>	<u>19,483</u>	<u>983</u>
Expenditures			
Public Safety			
Purchased Services	4,263	4,262	1
Supplies	14,137	7,385	6,752
Capital	100	-	100
Other	-	100	(100)
Total Expenditures	<u>18,500</u>	<u>11,747</u>	<u>6,753</u>
Excess of Revenues Over (Under) Expenditures	-	7,736	7,736
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	7,736	7,736
Fund Balance at Beginning of Year	<u>20,360</u>	<u>20,360</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 20,360</u>	<u>\$ 28,096</u>	<u>\$ 7,736</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Detention Center Trust		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 1,090	\$ 1,090
Miscellaneous	120,000	136,001	16,001
Total Revenues	<u>120,000</u>	<u>137,091</u>	<u>17,091</u>
Expenditures			
Public Safety			
Purchased Services	20,000	17,073	2,927
Supplies	10,000	6,753	3,247
Other	90,000	81,892	8,108
Total Expenditures	<u>120,000</u>	<u>105,718</u>	<u>14,282</u>
Excess of Revenues Over (Under) Expenditures	-	31,373	31,373
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	31,373	31,373
Fund Balance at Beginning of Year	<u>46,204</u>	<u>46,204</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 46,204</u>	<u>\$ 77,577</u>	<u>\$ 31,373</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	<u>Detention Center Alien Assistance</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 58,415	\$ 58,415	\$ -
Total Revenues	<u>58,415</u>	<u>58,415</u>	<u>-</u>
Expenditures			
Public Safety			
Personnel	31,140	31,110	30
Purchased Services	25,950	25,992	(42)
Supplies	1,325	1,313	12
Total Expenditures	<u>58,415</u>	<u>58,415</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	<u>Animal Shelter Memorial</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Miscellaneous	<u>\$ 20,902</u>	<u>\$ 21,251</u>	<u>\$ 349</u>
Total Revenues	<u>20,902</u>	<u>21,251</u>	<u>349</u>
Expenditures			
Public Safety			
Purchased Services	1,232	1,231	1
Supplies	7,672	7,671	1
Capital	<u>11,998</u>	<u>11,998</u>	<u>-</u>
Total Expenditures	<u>20,902</u>	<u>20,900</u>	<u>2</u>
Excess of Revenues Over (Under) Expenditures	-	351	351
Other Financing Sources (Uses)			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	351	351
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 351</u>	<u>\$ 351</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Hazardous Materials Trust		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 40,490	\$ 34,800	\$ (5,690)
Intergovernmental	5,000	26,268	21,268
Interest	-	709	709
Total Revenues	<u>45,490</u>	<u>61,777</u>	<u>16,287</u>
Expenditures			
Public Safety			
Personnel	35,863	17,377	18,486
Purchased Services	1,147	13,142	(11,995)
Supplies	1,906	3,827	(1,921)
Other	23,174	11,677	11,497
Total Expenditures	<u>62,090</u>	<u>46,023</u>	<u>16,067</u>
Excess of Revenues Over (Under) Expenditures	(16,600)	15,754	32,354
Other Financing Sources (Uses)			
Transfers In	16,600	-	(16,600)
Total Other Financing Sources (Uses)	<u>16,600</u>	<u>-</u>	<u>(16,600)</u>
Net Change in Fund Balance	-	15,754	15,754
Fund Balance at Beginning of Year	<u>60,207</u>	<u>60,207</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 60,207</u>	<u>\$ 75,961</u>	<u>\$ 15,754</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Logistics Team		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 4,558	\$ 4,558
Total Revenues	<u>-</u>	<u>4,558</u>	<u>4,558</u>
Expenditures			
Public Safety			
Purchased Services	40,000	14,906	25,094
Supplies	50,000	37,236	12,764
Capital	<u>30,000</u>	<u>12,447</u>	<u>17,553</u>
Total Expenditures	<u>120,000</u>	<u>64,589</u>	<u>55,411</u>
Excess of Revenues Over (Under) Expenditures	(120,000)	(60,031)	59,969
Other Financing Sources (Uses)			
Transfers In	<u>120,000</u>	<u>-</u>	<u>(120,000)</u>
Total Other Financing Sources (Uses)	<u>120,000</u>	<u>-</u>	<u>(120,000)</u>
Net Change in Fund Balance	-	(60,031)	(60,031)
Fund Balance at Beginning of Year	<u>196,710</u>	<u>196,710</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 196,710</u>	<u>\$ 136,679</u>	<u>\$ (60,031)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
For the Year Ended June 30, 2009

	DNA Lab		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 323,379	\$ -	\$ (323,379)
Total Revenues	<u>323,379</u>	<u>-</u>	<u>(323,379)</u>
Expenditures			
Public Safety			
Personnel	210,570	199,365	11,205
Purchased Services	94,130	8,491	85,639
Supplies	61,575	34,140	27,435
Capital	<u>17,183</u>	<u>17,182</u>	<u>1</u>
Total Expenditures	<u>383,458</u>	<u>259,178</u>	<u>124,280</u>
Excess of Revenues Over (Under) Expenditures	(60,079)	(259,178)	(199,099)
Other Financing Sources (Uses)			
Transfers In	<u>50,000</u>	<u>323,379</u>	<u>273,379</u>
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>323,379</u>	<u>273,379</u>
Net Change in Fund Balance	(10,079)	64,201	74,280
Fund Balance at Beginning of Year	<u>60,078</u>	<u>60,078</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 49,999</u>	<u>\$ 124,279</u>	<u>\$ 74,280</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 For the Year Ended June 30, 2009

	Total		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Licenses and Permits	\$ 40,490	\$ 34,800	\$ (5,690)
Intergovernmental	2,753,314	2,619,216	(134,098)
Charge for Services	1,228,536	1,555,436	326,900
Fines and Forfeitures	170,000	200,948	30,948
Interest	-	52,300	52,300
Miscellaneous	<u>370,512</u>	<u>657,107</u>	<u>286,595</u>
Total Revenues	<u>4,562,852</u>	<u>5,119,807</u>	<u>556,955</u>
Expenditures			
Public Safety			
Personnel	1,666,954	1,598,175	68,779
Purchased Services	984,988	658,321	326,667
Supplies	208,510	145,281	63,229
Capital	4,083,803	2,593,353	1,490,450
Other	<u>233,808</u>	<u>381,506</u>	<u>(147,698)</u>
Total Expenditures	<u>7,178,063</u>	<u>5,376,636</u>	<u>1,801,427</u>
Excess of Revenues Over (Under) Expenditures	(2,615,211)	(256,829)	2,358,382
Other Financing Sources (Uses)			
Transfers In	<u>2,519,323</u>	<u>678,739</u>	<u>(1,840,584)</u>
Total Other Financing Sources (Uses)	<u>2,519,323</u>	<u>678,739</u>	<u>(1,840,584)</u>
Net Change in Fund Balance	(95,888)	421,910	517,798
Fund Balance at Beginning of Year	<u>3,804,976</u>	<u>3,804,976</u>	-
Fund Balance at End of Year	<u>\$ 3,709,088</u>	<u>\$ 4,226,886</u>	<u>\$ 517,798</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS
 For the Year Ended June 30, 2009

	County Road Improvement Program	Oil Collection Grant	Solid Waste/ Recycling Grant	Tire Recycling Grant
<u>ASSETS</u>				
Equity in Pooled Cash and Investments	\$ 8,491,859	\$ 2,247	\$ -	\$ 490,794
Receivables, Net	330	-	-	-
Due from Other Governments	-	318	18,500	13,859
Prepayments	-	-	-	-
Total Assets	<u>8,492,189</u>	<u>2,565</u>	<u>18,500</u>	<u>504,653</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities				
Accounts Payable	\$ 496,802	\$ -	\$ 17,619	\$ 3,114
Accrued Payroll	17,824	-	-	-
Due to Others	-	-	-	-
Deferred Property Tax Revenues	-	-	-	-
Deferred Revenues	-	-	-	-
Total Liabilities	<u>514,626</u>	<u>-</u>	<u>17,619</u>	<u>3,114</u>
<u>FUND BALANCE</u>				
Reserved for Encumbrances	708,425	-	-	-
Reserved for Special Revenue Funds	<u>7,269,138</u>	<u>2,565</u>	<u>881</u>	<u>501,539</u>
	<u>7,977,563</u>	<u>2,565</u>	<u>881</u>	<u>501,539</u>
Total Liabilities and Fund Balance	<u>\$ 8,492,189</u>	<u>\$ 2,565</u>	<u>\$ 18,500</u>	<u>\$ 504,653</u>

<u>Barton's Run Agreement</u>	<u>Traffic Impact Analysis Program</u>	<u>Traffic Management Program</u>	<u>Road Impact Fees</u>	<u>Total</u>
\$ 42,300	\$ 302,555	\$ -	\$ 2,765,755	\$ 12,095,510
-	-	-	186,822	187,152
-	-	124,256	-	156,933
-	-	-	-	-
<u>42,300</u>	<u>302,555</u>	<u>124,256</u>	<u>2,952,577</u>	<u>12,439,595</u>
\$ -	\$ -	\$ 124,256	\$ 20,525	\$ 662,316
-	-	-	-	17,824
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	<u>124,256</u>	<u>20,525</u>	<u>680,140</u>
-	-	22,335	-	730,760
<u>42,300</u>	<u>302,555</u>	<u>(22,335)</u>	<u>2,932,052</u>	<u>11,028,695</u>
<u>42,300</u>	<u>302,555</u>	<u>-</u>	<u>2,932,052</u>	<u>11,759,455</u>
<u>\$ 42,300</u>	<u>\$ 302,555</u>	<u>\$ 124,256</u>	<u>\$ 2,952,577</u>	<u>\$ 12,439,595</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS
 For the Year Ended June 30, 2009

	County Road Improvement Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 1,950,000	\$ 1,799,607	\$ (150,393)
Charge for Services	1,250,000	1,224,452	(25,548)
Interest	30,000	110,556	80,556
Total Revenues	<u>3,230,000</u>	<u>3,134,615</u>	<u>(95,385)</u>
Expenditures			
Public Works			
Personnel	183,190	137,296	45,894
Purchased Services	111,200	14,426	96,774
Supplies	-	2,457	(2,457)
Capital	3,704,652	889,371	2,815,281
Total Expenditures	<u>3,999,042</u>	<u>1,043,550</u>	<u>2,955,492</u>
Excess of Revenues Over (Under) Expenditures	(769,042)	2,091,065	2,860,107
Other Financing Sources (Uses)			
Transfers Out	(347,745)	(347,745)	-
Total Other Financing Sources (Uses)	<u>(347,745)</u>	<u>(347,745)</u>	<u>-</u>
Net Change in Fund Balance	(1,116,787)	1,743,320	2,860,107
Fund Balance at Beginning of Year	<u>6,234,243</u>	<u>6,234,243</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 5,117,456</u>	<u>\$ 7,977,563</u>	<u>\$ 2,860,107</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS
 For the Year Ended June 30, 2009

	Oil Collection Grant		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 67,352	\$ 1,814	\$ (65,538)
Total Revenues	<u>67,352</u>	<u>1,814</u>	<u>(65,538)</u>
Expenditures			
Public Works			
Purchased Services	7,352	1,814	5,538
Capital	60,000	-	60,000
Total Expenditures	<u>67,352</u>	<u>1,814</u>	<u>65,538</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	<u>2,565</u>	<u>2,565</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 2,565</u>	<u>\$ 2,565</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS
For the Year Ended June 30, 2009

	Solid Waste/Recycling Grant		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 96,788	\$ 96,788	\$ -
Total Revenues	<u>96,788</u>	<u>96,788</u>	<u>-</u>
Expenditures			
Public Works			
Purchased Services	15,690	-	15,690
Supplies	-	14,811	(14,811)
Capital	<u>103,648</u>	<u>103,648</u>	<u>-</u>
Total Expenditures	<u>119,338</u>	<u>118,459</u>	<u>879</u>
Excess of Revenues Over (Under) Expenditures	(22,550)	(21,671)	879
Other Financing Sources (Uses)			
Transfers In	22,550	18,525	(4,025)
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>22,550</u>	<u>18,525</u>	<u>(4,025)</u>
Net Change in Fund Balance	-	(3,146)	(3,146)
Fund Balance at Beginning of Year	<u>4,027</u>	<u>4,027</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 4,027</u>	<u>\$ 881</u>	<u>\$ (3,146)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS
 For the Year Ended June 30, 2009

	Tire Recycling Grant		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 52,000	\$ 48,384	\$ (3,616)
Interest	-	7,043	7,043
Total Revenues	<u>52,000</u>	<u>55,427</u>	<u>3,427</u>
Expenditures			
Public Works			
Purchased Services	39,500	34,787	4,713
Supplies	12,500	9,024	3,476
Total Expenditures	<u>52,000</u>	<u>43,811</u>	<u>8,189</u>
Excess of Revenues Over (Under) Expenditures	-	11,616	11,616
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	11,616	11,616
Fund Balance at Beginning of Year	<u>489,923</u>	<u>489,923</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 489,923</u>	<u>\$ 501,539</u>	<u>\$ 11,616</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS
 For the Year Ended June 30, 2009

	Barton's Run Agreement		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ -	\$ -	\$ -
Total Revenues	-	-	-
Expenditures			
Public Works			
Capital	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	42,300	42,300	-
Fund Balance at End of Year	\$ 42,300	\$ 42,300	\$ -

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS
 For the Year Ended June 30, 2009

	Traffic Impact Analysis Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ -	\$ -	\$ -
Total Revenues	-	-	-
Expenditures			
Capital	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	302,555	302,555	-
Fund Balance at End of Year	\$ 302,555	\$ 302,555	\$ -

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS
 For the Year Ended June 30, 2009

	Traffic Management Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ 173,730	\$ 173,730
Total Revenues	<u>-</u>	<u>173,730</u>	<u>173,730</u>
Expenditures			
Public Works			
Purchased Services	27,120	132,640	(105,520)
Capital	<u>-</u>	<u>41,090</u>	<u>(41,090)</u>
Total Expenditures	<u>27,120</u>	<u>173,730</u>	<u>(146,610)</u>
Excess of Revenues Over (Under) Expenditures	(27,120)	-	27,120
Other Financing Sources (Uses)			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(27,120)	-	27,120
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ (27,120)</u>	<u>\$ -</u>	<u>\$ 27,120</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS
For the Year Ended June 30, 2009

	Road Impact Fees		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 5,000,000	\$ 1,895,937	\$ (3,104,063)
Interest	-	49,860	49,860
Total Revenues	<u>5,000,000</u>	<u>1,945,797</u>	<u>(3,054,203)</u>
Expenditures			
Public Works			
Purchased Services	286,495	247,668	38,827
Capital	<u>2,092,000</u>	<u>277,344</u>	<u>1,814,656</u>
Total Expenditures	<u>2,378,495</u>	<u>525,012</u>	<u>1,853,483</u>
Excess of Revenues Over (Under) Expenditures	2,621,505	1,420,785	(1,200,720)
Other Financing Sources (Uses)			
Transfers Out	<u>(2,908,000)</u>	<u>(2,136,203)</u>	<u>771,797</u>
Total Other Financing Sources (Uses)	<u>(2,908,000)</u>	<u>(2,136,203)</u>	<u>771,797</u>
Net Change in Fund Balance	(286,495)	(715,418)	(428,923)
Fund Balance at Beginning of Year	<u>3,647,470</u>	<u>3,647,470</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 3,360,975</u>	<u>\$ 2,932,052</u>	<u>\$ (428,923)</u>



Photo by Dr. Carol Leutzow

The fluttering wings of the white egret can be frequently spotted ascending from the many waterfront habitat areas of Beaufort County, adding to the picturesque outdoor vistas enjoyed by both the casual passer-by and dedicated the birdwatcher.

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS
 For the Year Ended June 30, 2009

	Total		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Licenses and Permits	\$ 5,000,000	\$ 1,895,937	\$ (3,104,063)
Intergovernmental	2,166,140	2,120,323	(45,817)
Charge for Services	1,250,000	1,224,452	(25,548)
Interest	30,000	167,459	137,459
Miscellaneous	-	-	-
Total Revenues	<u>8,446,140</u>	<u>5,408,171</u>	<u>(3,037,969)</u>
Expenditures			
Public Works			
Personnel	183,190	137,296	45,894
Purchased Services	487,357	431,335	56,022
Supplies	12,500	26,292	(13,792)
Capital	5,960,300	1,311,453	4,648,847
Total Expenditures	<u>6,643,347</u>	<u>1,906,376</u>	<u>4,736,971</u>
Excess of Revenues Over (Under) Expenditures	1,802,793	3,501,795	1,699,002
Other Financing Sources (Uses)			
Transfers In	22,550	18,525	(4,025)
Transfers Out	(3,255,745)	(2,483,948)	771,797
Total Other Financing Sources (Uses)	<u>(3,233,195)</u>	<u>(2,465,423)</u>	<u>767,772</u>
Net Change in Fund Balance	(1,430,402)	1,036,372	2,466,774
Fund Balance at Beginning of Year	<u>10,723,083</u>	<u>10,723,083</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 9,292,681</u>	<u>\$ 11,759,455</u>	<u>\$ 2,466,774</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS
 For the Year Ended June 30, 2009

	Central Administration	Safety Action Program	School Intervention Program
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 5,920	\$ 6,735	\$ -
Receivables, Net	-	-	-
Due from Other Governments	-	-	5,296
Prepayments	4,360	-	-
Total Assets	10,280	6,735	5,296
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities			
Accounts Payable	\$ 2,232	\$ -	\$ 2,933
Accrued Payroll	8,048	6,735	2,363
Due to Others	-	-	-
Deferred Property Tax Revenues	-	-	-
Deferred Revenues	-	-	-
Total Liabilities	10,280	6,735	5,296
<u>FUND BALANCE</u>			
Reserved for Encumbrances	-	-	-
Reserved for Special Revenue Funds	-	-	-
Fund Balance at End of Year	\$ 10,280	\$ 6,735	\$ 5,296

Community Based Treatment Program	Preventive Education Program	Intensive Outpatient Program	Total
\$ 1,698	\$ -	\$ -	\$ 14,353
-	500	-	500
19,026	21,183	21,183	66,688
-	-	-	4,360
<u>20,724</u>	<u>21,683</u>	<u>21,183</u>	<u>85,901</u>
\$ 3,151	\$ 13,496	\$ 14,388	\$ 36,200
16,504	8,187	6,795	48,632
-	-	-	-
-	-	-	-
-	-	-	-
<u>19,655</u>	<u>21,683</u>	<u>21,183</u>	<u>84,832</u>
-	-	-	-
1,069	-	-	1,069
<u>1,069</u>	<u>-</u>	<u>-</u>	<u>1,069</u>
<u>\$ 20,724</u>	<u>\$ 21,683</u>	<u>\$ 21,183</u>	<u>\$ 85,901</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS
 For the Year Ended June 30, 2009

	Central Administration		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Total Revenues	-	-	-
Expenditures			
Public Health			
Personnel	166,694	-	166,694
Purchased Services	114,326	98,942	15,384
Supplies	18,550	12,509	6,041
Capital	-	(111,451)	111,451
Other	(299,570)	-	(299,570)
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS
 For the Year Ended June 30, 2009

	Safety Action Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 41,624	\$ 41,560	\$ (64)
Charge for Services	80,000	117,993	37,993
Total Revenues	<u>121,624</u>	<u>159,553</u>	<u>37,929</u>
Expenditures			
Public Health			
Personnel	144,153	170,628	(26,475)
Purchased Services	16,315	15,403	912
Supplies	4,825	4,726	99
Capital	-	18,666	(18,666)
Other	48,391	-	48,391
Total Expenditures	<u>213,684</u>	<u>209,423</u>	<u>4,261</u>
Excess of Revenues Over (Under) Expenditures	(92,060)	(49,870)	42,190
Other Financing Sources (Uses)			
Transfers In	92,060	49,870	(42,190)
Total Other Financing Sources (Uses)	<u>92,060</u>	<u>49,870</u>	<u>(42,190)</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS
For the Year Ended June 30, 2009

	School Intervention Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 54,920	\$ 40,584	\$ (14,336)
Charge for Services	-	457	457
Total Revenues	<u>54,920</u>	<u>41,041</u>	<u>(13,879)</u>
Expenditures			
Public Health			
Personnel	54,861	59,070	(4,209)
Purchased Services	9,800	7,387	2,413
Supplies	300	99	201
Capital	-	6,513	(6,513)
Other	19,019	-	19,019
Total Expenditures	<u>83,980</u>	<u>73,069</u>	<u>10,911</u>
Excess of Revenues Over (Under) Expenditures	(29,060)	(32,028)	(2,968)
Other Financing Sources (Uses)			
Transfers In	29,060	32,028	2,968
Total Other Financing Sources (Uses)	<u>29,060</u>	<u>32,028</u>	<u>2,968</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS
For the Year Ended June 30, 2009

	Community Based Treatment Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 317,876	\$ 387,537	\$ 69,661
Charge for Services	70,000	103,365	33,365
Total Revenues	<u>387,876</u>	<u>490,902</u>	<u>103,026</u>
Expenditures			
Public Health			
Personnel	381,824	420,477	(38,653)
Purchased Services	39,298	34,663	4,635
Supplies	1,800	877	923
Capital	-	44,609	(44,609)
Other	123,816	-	123,816
Total Expenditures	<u>546,738</u>	<u>500,626</u>	<u>46,112</u>
Excess of Revenues Over (Under) Expenditures	(158,862)	(9,724)	149,138
Other Financing Sources (Uses)			
Transfers In	158,862	10,793	(148,069)
Total Other Financing Sources (Uses)	<u>158,862</u>	<u>10,793</u>	<u>(148,069)</u>
Net Change in Fund Balance	-	1,069	1,069
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 1,069</u>	<u>\$ 1,069</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS
For the Year Ended June 30, 2009

	Preventative Education Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 174,863	\$ 179,664	\$ 4,801
Miscellaneous	-	3,066	3,066
Total Revenues	<u>174,863</u>	<u>182,730</u>	<u>7,867</u>
Expenditures			
Public Health			
Personnel	169,984	207,195	(37,211)
Purchased Services	42,550	36,616	5,934
Supplies	2,200	2,136	64
Capital	-	24,066	(24,066)
Other	62,866	-	62,866
Total Expenditures	<u>277,600</u>	<u>270,013</u>	<u>7,587</u>
Excess of Revenues Over (Under) Expenditures	(102,737)	(87,283)	15,454
Other Financing Sources (Uses)			
Transfers In	102,737	87,283	(15,454)
Total Other Financing Sources (Uses)	<u>102,737</u>	<u>87,283</u>	<u>(15,454)</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS
For the Year Ended June 30, 2009

	Intensive Outpatient Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 78,870	\$ 84,731	\$ 5,861
Total Revenues	78,870	84,731	5,861
Expenditures			
Public Health			
Personnel	144,740	171,184	(26,444)
Purchased Services	8,400	6,912	1,488
Supplies	2,200	1,743	457
Capital	-	17,597	(17,597)
Other	45,478	-	45,478
Total Expenditures	200,818	197,436	3,382
Excess of Revenues Over (Under) Expenditures	(121,948)	(112,705)	9,243
Other Financing Sources (Uses)			
Transfers In	121,948	112,705	(9,243)
Total Other Financing Sources (Uses)	121,948	112,705	(9,243)
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -



Photo by Paul Keyserling

The variety of water sports enjoyed by residents and visitors is unsurpassed in Beaufort County. River currents and ocean waves offer every opportunity from rowing to wind surfing.

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS
 For the Year Ended June 30, 2009

	Total		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Intergovernmental	\$ 668,153	\$ 734,076	\$ 65,923
Charge for Services	150,000	221,815	71,815
Miscellaneous	-	3,066	3,066
Total Revenues	<u>818,153</u>	<u>958,957</u>	<u>140,804</u>
Expenditures			
Public Health			
Personnel	1,062,256	1,028,554	33,702
Purchased Services	230,689	199,923	30,766
Supplies	29,875	22,090	7,785
Total Expenditures	<u>1,322,820</u>	<u>1,250,567</u>	<u>72,253</u>
Excess of Revenues Over (Under) Expenditures	(504,667)	(291,610)	213,057
Other Financing Sources (Uses)			
Transfers In	504,667	292,679	(211,988)
Total Other Financing Sources (Uses)	<u>504,667</u>	<u>292,679</u>	<u>(211,988)</u>
Net Change in Fund Balance	-	1,069	1,069
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 1,069</u>	<u>\$ 1,069</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
 For the Year Ended June 30, 2009

	Central Adminis- tration	Employed Services Program	Supervised Management Program	Service Coordination Program	Family Support Program	Gift Store Program	Port Royal Residence Program	Early Intervention Program
ASSETS								
Equity In Pooled Cash and Investments	\$ 79,280	\$ 92,049	\$ 17,670	\$ 9,642	\$ 5,957	\$ 1,160	\$ 101,166	\$ 14,771
Receivables, Net	-	1,885	-	-	-	-	-	-
Due from Other Governments	-	1,980	-	6,487	-	-	-	-
Prepayments	947	-	-	-	-	-	230	-
Total Assets	80,227	95,914	17,670	16,129	5,957	1,160	101,396	14,771
LIABILITIES AND FUND EQUITY								
Liabilities								
Accounts Payable	\$ 9,837	\$ 20,028	\$ 1,412	\$ 286	\$ 5,957	\$ -	\$ 26,254	\$ 1,456
Accrued Payroll	21,332	41,722	1,857	15,843	-	-	45,821	13,315
Due to Others	49,058	-	-	-	-	-	-	-
Deferred Property Tax Revenues	-	-	-	-	-	-	-	-
Deferred Revenues	-	-	-	-	-	-	-	-
Total Liabilities	80,227	61,750	3,269	16,129	5,957	-	72,075	14,771
FUND BALANCE								
Reserved for Encumbrances	-	-	-	-	-	-	11,373	-
Reserved for Special Revenue Funds	-	34,164	14,401	-	-	1,160	17,948	-
	-	34,164	14,401	-	-	1,160	29,321	-
Fund Balance at End of Year	\$ 80,227	\$ 95,914	\$ 17,670	\$ 16,129	\$ 5,957	\$ 1,160	\$ 101,396	\$ 14,771

<u>Summer Services Program</u>	<u>Community Training Program</u>	<u>Enhanced Services Program</u>	<u>Vacation in your Community</u>	<u>Respite Program</u>	<u>Rehabilitation Program</u>	<u>CTH 1 Program</u>	<u>Total</u>
\$ 9,870	\$ 187,209	\$ 23,761	\$ 24	\$ 174	\$ 13,028	\$ 4,514	\$ 560,275
-	-	-	-	-	-	-	1,885
-	-	-	-	-	27,846	-	36,313
-	1,248	-	-	-	-	-	2,425
<u>9,870</u>	<u>188,457</u>	<u>23,761</u>	<u>24</u>	<u>174</u>	<u>40,874</u>	<u>4,514</u>	<u>600,898</u>
\$ 1,570	\$ 24,136	\$ 7,976	\$ -	\$ 23	\$ 15,106	\$ 1,500	\$ 115,541
2,462	56,094	-	-	151	151	314	199,062
-	-	-	-	-	-	-	49,058
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,032</u>	<u>80,230</u>	<u>7,976</u>	<u>-</u>	<u>174</u>	<u>15,257</u>	<u>1,814</u>	<u>363,661</u>
-	-	-	-	-	-	-	11,373
<u>5,838</u>	<u>108,227</u>	<u>15,785</u>	<u>24</u>	<u>-</u>	<u>25,617</u>	<u>2,700</u>	<u>225,864</u>
<u>5,838</u>	<u>108,227</u>	<u>15,785</u>	<u>24</u>	<u>-</u>	<u>25,617</u>	<u>2,700</u>	<u>237,237</u>
<u>\$ 9,870</u>	<u>\$ 188,457</u>	<u>\$ 23,761</u>	<u>\$ 24</u>	<u>\$ 174</u>	<u>\$ 40,874</u>	<u>\$ 4,514</u>	<u>\$ 600,898</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
 For the Year Ended June 30, 2009

	Central Administration		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 10,010	\$ 10,010
Miscellaneous	-	95	95
Total Revenues	-	10,105	10,105
Expenditures			
Public Health			
Personnel	449,006	-	449,006
Purchased Services	168,650	142,813	25,837
Supplies	46,171	33,168	13,003
Capital	-	(165,876)	165,876
Other	(663,827)	-	(663,827)
Total Expenditures	-	10,105	(10,105)
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
For the Year Ended June 30, 2009

	<u>Employed Services Program</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 879,916	\$ 879,916	\$ -
Miscellaneous	<u>9,874</u>	<u>4,769</u>	<u>(5,105)</u>
Total Revenues	<u>889,790</u>	<u>884,685</u>	<u>(5,105)</u>
Expenditures			
Public Health			
Personnel	1,069,889	1,156,502	(86,613)
Purchased Services	273,789	205,638	68,151
Supplies	79,703	68,181	11,522
Capital	78,547	143,548	(65,001)
Other	<u>189,547</u>	<u>-</u>	<u>189,547</u>
Total Expenditures	<u>1,691,475</u>	<u>1,573,869</u>	<u>117,606</u>
Excess of Revenues Over (Under) Expenditures	(801,685)	(689,184)	112,501
Other Financing Sources (Uses)			
Transfers In	<u>723,138</u>	<u>689,184</u>	<u>(33,954)</u>
Total Other Financing Sources (Uses)	<u>723,138</u>	<u>689,184</u>	<u>(33,954)</u>
Net Change in Fund Balance	(78,547)	-	78,547
Fund Balance at Beginning of Year	<u>34,165</u>	<u>34,165</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ (44,382)</u>	<u>\$ 34,165</u>	<u>\$ 78,547</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
 For the Year Ended June 30, 2009

	Supervised Management Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 53,098	\$ 53,948	\$ 850
Total Revenues	<u>53,098</u>	<u>53,948</u>	<u>850</u>
Expenditures			
Public Health			
Personnel	49,506	39,812	9,694
Purchased Services	1,238	916	322
Supplies	2,215	1,938	277
Capital	-	3,272	(3,272)
Other	6,281	-	6,281
Total Expenditures	<u>59,240</u>	<u>45,938</u>	<u>13,302</u>
Excess of Revenues Over (Under) Expenditures	(6,142)	8,010	14,152
Other Financing Sources (Uses)			
Transfers In	6,142	-	(6,142)
Transfers Out	-	(8,842)	(8,842)
Total Other Financing Sources (Uses)	<u>6,142</u>	<u>(8,842)</u>	<u>(14,984)</u>
Net Change in Fund Balance	-	(832)	(832)
Fund Balance at Beginning of Year	<u>15,232</u>	<u>15,232</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 15,232</u>	<u>\$ 14,400</u>	<u>\$ (832)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
For the Year Ended June 30, 2009

	Service Coordination Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 371,081	\$ 385,871	\$ 14,790
Total Revenues	<u>371,081</u>	<u>385,871</u>	<u>14,790</u>
Expenditures			
Public Health			
Personnel	313,252	360,345	(47,093)
Purchased Services	11,061	11,019	42
Supplies	4,861	4,860	1
Capital	-	19,051	(19,051)
Other	<u>38,943</u>	<u>-</u>	<u>38,943</u>
Total Expenditures	<u>368,117</u>	<u>395,275</u>	<u>(27,158)</u>
Excess of Revenues Over (Under) Expenditures	2,964	(9,404)	(12,368)
Other Financing Sources (Uses)			
Transfers In	-	9,404	9,404
Transfers Out	<u>(4,135)</u>	<u>-</u>	<u>4,135</u>
Total Other Financing Sources (Uses)	<u>(4,135)</u>	<u>9,404</u>	<u>13,539</u>
Net Change in Fund Balance	(1,171)	-	1,171
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ (1,171)</u>	<u>\$ -</u>	<u>\$ 1,171</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
 For the Year Ended June 30, 2009

	Family Support Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 12,071	\$ 12,071	\$ -
Total Revenues	<u>12,071</u>	<u>12,071</u>	<u>-</u>
Expenditures			
Public Health			
Purchased Services	<u>14,531</u>	<u>12,444</u>	<u>2,087</u>
Total Expenditures	<u>14,531</u>	<u>12,444</u>	<u>2,087</u>
Excess of Revenues Over (Under) Expenditures	(2,460)	(373)	2,087
Other Financing Sources (Uses)			
Transfers In	<u>2,460</u>	<u>373</u>	<u>(2,087)</u>
Total Other Financing Sources (Uses)	<u>2,460</u>	<u>373</u>	<u>(2,087)</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
 For the Year Ended June 30, 2009

	Gift Store Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Miscellaneous	\$ -	\$ 2,743	\$ 2,743
Total Revenues	<u>-</u>	<u>2,743</u>	<u>2,743</u>
Expenditures			
Public Health			
Supplies	-	154	(154)
Total Expenditures	<u>-</u>	<u>154</u>	<u>(154)</u>
Excess of Revenues Over (Under) Expenditures	-	2,589	2,589
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	-	(2,589)	(2,589)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(2,589)</u>	<u>(2,589)</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	<u>1,160</u>	<u>1,160</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,160</u>	<u>\$ 1,160</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
 For the Year Ended June 30, 2009

	Port Royal Residence Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 857,093	\$ 857,094	\$ 1
Charge for Services	84,880	89,562	4,682
Miscellaneous	1,500	1,500	-
Total Revenues	<u>943,473</u>	<u>948,156</u>	<u>4,683</u>
Expenditures			
Public Health			
Personnel	1,069,506	1,085,669	(16,163)
Purchased Services	61,888	60,660	1,228
Supplies	86,719	87,027	(308)
Capital	23,977	34,766	(10,789)
Other	143,310	-	143,310
Total Expenditures	<u>1,385,400</u>	<u>1,268,122</u>	<u>117,278</u>
Excess of Revenues Over (Under) Expenditures	(441,927)	(319,966)	121,961
Other Financing Sources (Uses)			
Transfers In	429,713	307,782	(121,931)
Total Other Financing Sources (Uses)	<u>429,713</u>	<u>307,782</u>	<u>(121,931)</u>
Net Change in Fund Balance	(12,214)	(12,184)	30
Fund Balance at Beginning of Year	<u>41,505</u>	<u>41,505</u>	-
Fund Balance at End of Year	<u>\$ 29,291</u>	<u>\$ 29,321</u>	<u>\$ 30</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
For the Year Ended June 30, 2009

	Early Intervention Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 291,405	\$ 291,405	\$ -
Total Revenues	<u>291,405</u>	<u>291,405</u>	<u>-</u>
Expenditures			
Public Health			
Personnel	274,660	290,571	(15,911)
Purchased Services	15,882	8,243	7,639
Supplies	8,870	5,590	3,280
Capital	-	17,666	(17,666)
Other	30,527	-	30,527
Total Expenditures	<u>329,939</u>	<u>322,070</u>	<u>7,869</u>
Excess of Revenues Over (Under) Expenditures	(38,534)	(30,665)	7,869
Other Financing Sources (Uses)			
Transfers In	38,534	30,665	(7,869)
Total Other Financing Sources (Uses)	<u>38,534</u>	<u>30,665</u>	<u>(7,869)</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
For the Year Ended June 30, 2009

	Summer Services Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 19,700	\$ 16,848	\$ (2,852)
Charge for Services	2,250	-	(2,250)
Miscellaneous	-	1,112	1,112
Total Revenues	<u>21,950</u>	<u>17,960</u>	<u>(3,990)</u>
Expenditures			
Public Health			
Personnel	4,430	6,886	(2,456)
Purchased Services	13,209	8,562	4,647
Supplies	2,135	384	1,751
Total Expenditures	<u>19,774</u>	<u>15,832</u>	<u>3,942</u>
Excess of Revenues Over (Under) Expenditures	2,176	2,128	(48)
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	(2,176)	(2,129)	47
Total Other Financing Sources (Uses)	<u>(2,176)</u>	<u>(2,129)</u>	<u>47</u>
Net Change in Fund Balance	-	(1)	(1)
Fund Balance at Beginning of Year	<u>5,839</u>	<u>5,839</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 5,839</u>	<u>\$ 5,838</u>	<u>\$ (1)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
For the Year Ended June 30, 2009

	Community Training Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 1,043,749	\$ 1,043,751	\$ 2
Charge for Services	113,175	119,110	5,935
Miscellaneous	-	132,410	132,410
Total Revenues	<u>1,156,924</u>	<u>1,295,271</u>	<u>138,347</u>
Expenditures			
Public Health			
Personnel	1,239,245	1,325,267	(86,022)
Purchased Services	103,056	79,162	23,894
Supplies	128,271	99,022	29,249
Capital	18,819	28,495	(9,676)
Other	180,712	-	180,712
Total Expenditures	<u>1,670,103</u>	<u>1,531,946</u>	<u>138,157</u>
Excess of Revenues Over (Under) Expenditures	(513,179)	(236,675)	276,504
Other Financing Sources (Uses)			
Transfers In	513,179	233,390	(279,789)
Total Other Financing Sources (Uses)	<u>513,179</u>	<u>233,390</u>	<u>(279,789)</u>
Net Change in Fund Balance	-	(3,285)	(3,285)
Fund Balance at Beginning of Year	<u>111,512</u>	<u>111,512</u>	-
Fund Balance at End of Year	<u>\$ 111,512</u>	<u>\$ 108,227</u>	<u>\$ (3,285)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
 For the Year Ended June 30, 2009

	Enhanced Services Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 324,782	\$ 347,223	\$ 22,441
Total Revenues	<u>324,782</u>	<u>347,223</u>	<u>22,441</u>
Expenditures			
Public Health			
Personnel	-	29,181	(29,181)
Purchased Services	324,782	337,080	(12,298)
Capital	-	6,422	(6,422)
Other	37,165	-	37,165
Total Expenditures	<u>361,947</u>	<u>372,683</u>	<u>(10,736)</u>
Excess of Revenues Over (Under) Expenditures	(37,165)	(25,460)	11,705
Other Financing Sources (Uses)			
Transfers In	37,165	25,461	(11,704)
Total Other Financing Sources (Uses)	<u>37,165</u>	<u>25,461</u>	<u>(11,704)</u>
Net Change in Fund Balance	-	1	1
Fund Balance at Beginning of Year	<u>15,784</u>	<u>15,784</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 15,784</u>	<u>\$ 15,785</u>	<u>\$ 1</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
 For the Year Ended June 30, 2009

	<u>Vacation in Your Community</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Public Health			
Personnel	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	<u>24</u>	<u>24</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 24</u>	<u>\$ 24</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
 For the Year Ended June 30, 2009

	Respite Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 20,737	\$ 18,343	\$ (2,394)
Total Revenues	<u>20,737</u>	<u>18,343</u>	<u>(2,394)</u>
Expenditures			
Public Health			
Personnel	3,060	4,598	(1,538)
Purchased Services	15,243	15,168	75
Capital	-	347	(347)
Other	3,766	-	3,766
Total Expenditures	<u>22,069</u>	<u>20,113</u>	<u>1,956</u>
Excess of Revenues Over (Under) Expenditures	(1,332)	(1,770)	(438)
Other Financing Sources (Uses)			
Transfers In	1,332	1,770	438
Total Other Financing Sources (Uses)	<u>1,332</u>	<u>1,770</u>	<u>438</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
 For the Year Ended June 30, 2009

	Rehabilitation Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 159,250	\$ 147,011	\$ (12,239)
Total Revenues	<u>159,250</u>	<u>147,011</u>	<u>(12,239)</u>
Expenditures			
Public Health			
Personnel	3,060	15,991	(12,931)
Purchased Services	147,874	146,782	1,092
Capital	-	2,854	(2,854)
Other	26,380	-	26,380
Total Expenditures	<u>177,314</u>	<u>165,627</u>	<u>11,687</u>
Excess of Revenues Over (Under) Expenditures	(18,064)	(18,616)	(552)
Other Financing Sources (Uses)			
Transfers In	18,064	18,616	552
Total Other Financing Sources (Uses)	<u>18,064</u>	<u>18,616</u>	<u>552</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	<u>25,617</u>	<u>25,617</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 25,617</u>	<u>\$ 25,617</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
For the Year Ended June 30, 2009

	CTH 1 Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 55,496	\$ 40,950	\$ (14,546)
Total Revenues	<u>55,496</u>	<u>40,950</u>	<u>(14,546)</u>
Expenditures			
Public Health			
Personnel	3,245	6,568	(3,323)
Purchased Services	38,807	26,850	11,957
Capital	-	586	(586)
Other	7,196	-	7,196
Total Expenditures	<u>49,248</u>	<u>34,004</u>	<u>15,244</u>
Excess of Revenues Over (Under) Expenditures	6,248	6,946	698
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	(6,248)	(6,946)	(698)
Total Other Financing Sources (Uses)	<u>(6,248)</u>	<u>(6,946)</u>	<u>(698)</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	<u>2,700</u>	<u>2,700</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 2,700</u>	<u>\$ 2,700</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
For the Year Ended June 30, 2009

	Total		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Intergovernmental	\$ 4,088,378	\$ 4,094,431	\$ 6,053
Charge for Services	200,305	208,672	8,367
Interest	-	10,010	10,010
Miscellaneous	<u>11,374</u>	<u>142,629</u>	<u>131,255</u>
Total Revenues	<u>4,300,057</u>	<u>4,455,742</u>	<u>155,685</u>
Expenditures			
Public Health			
Personnel	4,478,859	4,321,390	157,469
Purchased Services	1,190,010	1,055,337	134,673
Supplies	358,945	300,324	58,621
Capital	<u>121,343</u>	<u>91,131</u>	<u>30,212</u>
Total Expenditures	<u>6,149,157</u>	<u>5,768,182</u>	<u>380,975</u>
Excess of Revenues Over (Under) Expenditures	(1,849,100)	(1,312,440)	536,660
Other Financing Sources (Uses)			
Transfers In	1,769,727	1,316,645	(453,082)
Transfers Out	<u>(12,559)</u>	<u>(20,506)</u>	<u>(7,947)</u>
Total Other Financing Sources (Uses)	<u>1,757,168</u>	<u>1,296,139</u>	<u>(461,029)</u>
Net Change in Fund Balance	(91,932)	(16,301)	75,631
Fund Balance at Beginning of Year	<u>253,538</u>	<u>253,538</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 161,606</u>	<u>\$ 237,237</u>	<u>\$ 75,631</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS
 For the Year Ended June 30, 2009

	Daufuskie Ferry Grant	Sheldon Rehabilitation Project	CDBG Penn Center
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 27,697	\$ 1,070	\$ 3,848
Receivables, Net	-	5,622	-
Due from Other Governments	26,167	-	-
Prepayments	-	-	-
Total Assets	<u>53,864</u>	<u>6,692</u>	<u>3,848</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities			
Accounts Payable	\$ 9,720	\$ -	\$ 3,848
Accrued Payroll	-	-	-
Due to Others	-	-	-
Deferred Property Tax Revenues	-	-	-
Deferred Revenues	-	5,622	-
Total Liabilities	<u>9,720</u>	<u>5,622</u>	<u>3,848</u>
<u>FUND BALANCE</u>			
Reserved for Encumbrances	-	-	-
Reserved for Special Revenue Funds	44,144	1,070	-
	<u>44,144</u>	<u>1,070</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 53,864</u>	<u>\$ 6,692</u>	<u>\$ 3,848</u>

<u>HUD Homes Program</u>	<u>Collaborative Organization for Services to Youth</u>	<u>Total</u>
\$ 17,986	\$ 20,114	\$ 70,715
-	1,250	6,872
-	14,238	40,405
-	-	-
<u>17,986</u>	<u>35,602</u>	<u>117,992</u>
\$ 17,986	\$ 2,523	\$ 34,077
-	5,761	5,761
-	-	-
-	-	-
-	-	5,622
<u>17,986</u>	<u>8,284</u>	<u>45,460</u>
-	-	-
-	27,318	72,532
-	27,318	72,532
<u>17,986</u>	<u>35,602</u>	<u>117,992</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS
 For the Year Ended June 30, 2009

	<u>Daufuskie Ferry Grant</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 50,000	\$ 36,725	\$ (13,275)
Charge for Services	-	7,529	7,529
Total Revenues	<u>50,000</u>	<u>44,254</u>	<u>(5,746)</u>
Expenditures			
Public Welfare			
Purchased Services	-	80,978	(80,978)
Other	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Total Expenditures	<u>125,000</u>	<u>80,978</u>	<u>44,022</u>
Excess of Revenues Over (Under) Expenditures	(75,000)	(36,724)	38,276
Other Financing Sources (Uses)			
Transfers In	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Net Change in Fund Balance	-	38,276	38,276
Fund Balance at Beginning of Year	<u>5,868</u>	<u>5,868</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 5,868</u>	<u>\$ 44,144</u>	<u>\$ 38,276</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS
 For the Year Ended June 30, 2009

	Sheldon Rehabilitation Project		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Miscellaneous	\$ -	\$ 270	\$ 270
Total Revenues	-	270	270
Expenditures			
Public Welfare			
Other	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	270	270
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	270	270
Fund Balance at Beginning of Year	800	800	-
Fund Balance at End of Year	\$ 800	\$ 1,070	\$ 270

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS
 For the Year Ended June 30, 2009

	CDBG Penn Center		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Total Revenues	-	-	-
Expenditures			
Public Welfare			
Other	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS
 For the Year Ended June 30, 2009

	HUD Homes Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 300,000	\$ 293,958	\$ (6,042)
Total Revenues	<u>300,000</u>	<u>293,958</u>	<u>(6,042)</u>
Expenditures			
Public Welfare			
Other	<u>300,000</u>	<u>293,958</u>	<u>6,042</u>
Total Expenditures	<u>300,000</u>	<u>293,958</u>	<u>6,042</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS
 For the Year Ended June 30, 2009

	<u>Collaborative Organization for Services to Youth</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 67,616	\$ 60,616	\$ (7,000)
Charge for Services	15,700	14,900	(800)
Miscellaneous	<u>18,000</u>	<u>16,125</u>	<u>(1,875)</u>
Total Revenues	<u>101,316</u>	<u>91,641</u>	<u>(9,675)</u>
Expenditures			
Public Welfare			
Personnel	104,684	107,653	(2,969)
Purchased Services	36,077	38,758	(2,681)
Supplies	<u>2,555</u>	<u>2,425</u>	<u>130</u>
Total Expenditures	<u>143,316</u>	<u>148,836</u>	<u>(5,520)</u>
Excess of Revenues Over (Under) Expenditures	(42,000)	(57,195)	(15,195)
Other Financing Sources (Uses)			
Transfers In	<u>42,000</u>	<u>42,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>42,000</u>	<u>42,000</u>	<u>-</u>
Net Change in Fund Balance	-	(15,195)	(15,195)
Fund Balance at Beginning of Year	<u>42,513</u>	<u>42,513</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 42,513</u>	<u>\$ 27,318</u>	<u>\$ (15,195)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS
 For the Year Ended June 30, 2009

	Total		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Intergovernmental	\$ 417,616	\$ 391,299	\$ (26,317)
Charge for Services	15,700	22,429	6,729
Miscellaneous	18,000	16,395	(1,605)
Total Revenues	<u>451,316</u>	<u>430,123</u>	<u>(21,193)</u>
Expenditures			
Public Welfare			
Personnel	104,684	107,653	(2,969)
Purchased Services	36,077	119,736	(83,659)
Supplies	2,555	2,425	130
Other	425,000	293,958	131,042
Total Expenditures	<u>568,316</u>	<u>523,772</u>	<u>44,544</u>
Excess of Revenues Over (Under) Expenditures	(117,000)	(93,649)	23,351
Other Financing Sources (Uses)			
Transfers In	117,000	117,000	-
Total Other Financing Sources (Uses)	<u>117,000</u>	<u>117,000</u>	<u>-</u>
Net Change in Fund Balance	-	23,351	23,351
Fund Balance at Beginning of Year	<u>49,181</u>	<u>49,181</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 49,181</u>	<u>\$ 72,532</u>	<u>\$ 23,351</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
 For the Year Ended June 30, 2009

	Library Grants	Library Trust	Library Special Trust	Library Impact Fees
<u>ASSETS</u>				
Equity in Pooled Cash and Investments	\$ 16,328	\$ 35,585	\$ 324,999	\$ 3,752,425
Receivables, Net	-	-	-	26,912
Due from Other Governments	5,035	-	-	-
Prepayments	-	-	-	-
Total Assets	<u>21,363</u>	<u>35,585</u>	<u>324,999</u>	<u>3,779,337</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities				
Accounts Payable	\$ 885	\$ -	\$ 253	\$ 5,128
Accrued Payroll	-	-	-	-
Due to Others	-	-	-	-
Deferred Property Tax Revenues	-	-	-	-
Deferred Revenues	-	-	-	-
Total Liabilities	<u>885</u>	<u>-</u>	<u>253</u>	<u>5,128</u>
<u>FUND BALANCE</u>				
Reserved for Encumbrances	-	-	-	-
Reserved for Special Revenue Funds	20,478	35,585	324,746	3,774,209
	<u>20,478</u>	<u>35,585</u>	<u>324,746</u>	<u>3,774,209</u>
Fund Balance at End of Year	<u>\$ 21,363</u>	<u>\$ 35,585</u>	<u>\$ 324,999</u>	<u>\$ 3,779,337</u>

<u>PALS Capital Program</u>	<u>PALS Blufffest</u>	<u>PALS Impact Fees</u>	<u>Summer Nutrition Program Grants</u>	<u>State PARD Grants</u>	<u>Total</u>
\$ 57,233	\$ 15,459	\$ 3,252,779	\$ -	\$ 33,834	\$ 7,488,642
-	1,172	61,613	-	-	89,697
-	-	-	16,340	60,454	81,829
-	-	-	-	-	-
<u>57,233</u>	<u>16,631</u>	<u>3,314,392</u>	<u>16,340</u>	<u>94,288</u>	<u>7,660,168</u>
\$ -	\$ 16,631	\$ 556	\$ 16,339	\$ 78,987	\$ 118,779
-	-	-	-	15,301	15,301
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>16,631</u>	<u>556</u>	<u>16,339</u>	<u>94,288</u>	<u>134,080</u>
-	-	-	-	-	-
<u>57,233</u>	<u>-</u>	<u>3,313,836</u>	<u>1</u>	<u>-</u>	<u>7,526,088</u>
<u>57,233</u>	<u>-</u>	<u>3,313,836</u>	<u>1</u>	<u>-</u>	<u>7,526,088</u>
<u>\$ 57,233</u>	<u>\$ 16,631</u>	<u>\$ 3,314,392</u>	<u>\$ 16,340</u>	<u>\$ 94,288</u>	<u>\$ 7,660,168</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
 For the Year Ended June 30, 2009

	Library Grants		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Intergovernmental	\$ -	\$ 8,635	\$ 8,635
Miscellaneous	-	2,000	2,000
Total Revenues	<u>-</u>	<u>10,635</u>	<u>10,635</u>
Expenditures			
Cultural and Recreation			
Purchased Services	-	9,825	(9,825)
Supplies	50,000	36,019	13,981
Total Expenditures	<u>50,000</u>	<u>45,844</u>	<u>4,156</u>
Excess of Revenues Over (Under) Expenditures	(50,000)	(35,209)	14,791
Other Financing Sources (Uses)			
Transfers In	50,000	-	(50,000)
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
Net Change in Fund Balance	-	(35,209)	(35,209)
Fund Balance at Beginning of Year	<u>55,687</u>	<u>55,687</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 55,687</u>	<u>\$ 20,478</u>	<u>\$ (35,209)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
 For the Year Ended June 30, 2009

	Library Trust		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Miscellaneous	\$ -	\$ 11,793	\$ 11,793
Total Revenues	<u>-</u>	<u>11,793</u>	<u>11,793</u>
Expenditures			
Cultural and Recreation			
Other	-	9,758	(9,758)
Total Expenditures	<u>-</u>	<u>9,758</u>	<u>(9,758)</u>
Excess of Revenues Over (Under) Expenditures	-	2,035	2,035
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	2,035	2,035
Fund Balance at Beginning of Year	<u>33,550</u>	<u>33,550</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 33,550</u>	<u>\$ 35,585</u>	<u>\$ 2,035</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
 For the Year Ended June 30, 2009

	Library Special Trust		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Interest	\$ -	\$ 2,586	\$ 2,586
Total Revenues	-	2,586	2,586
Expenditures			
Cultural and Recreation			
Supplies	-	9,231	(9,231)
Other	-	2,321	(2,321)
Total Expenditures	-	11,552	(11,552)
Excess of Revenues Over (Under) Expenditures	-	(8,966)	(8,966)
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	(8,966)	(8,966)
Fund Balance at Beginning of Year	333,712	333,712	-
Fund Balance at End of Year	\$ 333,712	\$ 324,746	\$ (8,966)

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
For the Year Ended June 30, 2009

	Library Impact Fees		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 770,000	\$ 168,680	\$ (601,320)
Interest	-	54,616	54,616
Total Revenues	<u>770,000</u>	<u>223,296</u>	<u>(546,704)</u>
Expenditures			
Cultural and Recreation			
Purchased Services	-	179,718	(179,718)
Supplies	770,000	-	770,000
Capital	-	75,933	(75,933)
Total Expenditures	<u>770,000</u>	<u>255,651</u>	<u>514,349</u>
Excess of Revenues Over (Under) Expenditures	-	(32,355)	(32,355)
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	(32,355)	(32,355)
Fund Balance at Beginning of Year	<u>3,806,564</u>	<u>3,806,564</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 3,806,564</u>	<u>\$ 3,774,209</u>	<u>\$ (32,355)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
For the Year Ended June 30, 2009

	PALS Capital Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Charge for Services	\$ 20,000	\$ 17,434	\$ (2,566)
Interest	-	337	337
Total Revenues	<u>20,000</u>	<u>17,771</u>	<u>(2,229)</u>
Expenditures			
Cultural and Recreation			
Purchased Services	-	1,726	(1,726)
Supplies	-	19,126	(19,126)
Capital	20,000	-	20,000
Total Expenditures	<u>20,000</u>	<u>20,852</u>	<u>(852)</u>
Excess of Revenues Over (Under) Expenditures	-	(3,081)	(3,081)
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	(3,081)	(3,081)
Fund Balance at Beginning of Year	<u>60,314</u>	<u>60,314</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 60,314</u>	<u>\$ 57,233</u>	<u>\$ (3,081)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
 For the Year Ended June 30, 2009

	PALS Bluffest		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Charge for Services	\$ -	\$ 8,798	\$ 8,798
Total Revenues	<u>-</u>	<u>8,798</u>	<u>8,798</u>
Expenditures			
Cultural and Recreation			
Purchased Services	-	10,098	(10,098)
Supplies	<u>-</u>	<u>6,533</u>	<u>(6,533)</u>
Total Expenditures	<u>-</u>	<u>16,631</u>	<u>(16,631)</u>
Excess of Revenues Over (Under) Expenditures	-	(7,833)	(7,833)
Other Financing Sources (Uses)			
Transfers In	-	7,833	7,833
Total Other Financing Sources (Uses)	<u>-</u>	<u>7,833</u>	<u>7,833</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
 For the Year Ended June 30, 2009

	PALS Impact Fees		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$ 1,100,000	\$ 257,468	\$ (842,532)
Interest	-	50,188	50,188
Total Revenues	<u>1,100,000</u>	<u>307,656</u>	<u>(792,344)</u>
Expenditures			
Cultural and Recreation			
Capital	<u>135,492</u>	<u>5,797</u>	<u>129,695</u>
Total Expenditures	<u>135,492</u>	<u>5,797</u>	<u>129,695</u>
Excess of Revenues Over (Under) Expenditures	964,508	301,859	(662,649)
Other Financing Sources (Uses)			
Transfers out	<u>(964,508)</u>	<u>(964,508)</u>	-
Total Other Financing Sources (Uses)	<u>(964,508)</u>	<u>(964,508)</u>	-
Net Change in Fund Balance	-	(662,649)	(662,649)
Fund Balance at Beginning of Year	<u>3,976,485</u>	<u>3,976,485</u>	-
Fund Balance at End of Year	<u>\$ 3,976,485</u>	<u>\$ 3,313,836</u>	<u>\$ (662,649)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
 For the Year Ended June 30, 2009

	Summer Nutrition Program Grants		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 220,000	\$ 233,096	\$ 13,096
Total Revenues	<u>220,000</u>	<u>233,096</u>	<u>13,096</u>
Expenditures			
Cultural and Recreation			
Personnel	46,840	50,057	(3,217)
Purchased Services	171,660	188,070	(16,410)
Supplies	1,500	393	1,107
Total Expenditures	<u>220,000</u>	<u>238,520</u>	<u>(18,520)</u>
Excess of Revenues Over (Under) Expenditures	-	(5,424)	(5,424)
Other Financing Sources (Uses)			
Transfers In	-	5,424	5,424
Total Other Financing Sources (Uses)	<u>-</u>	<u>5,424</u>	<u>5,424</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
For the Year Ended June 30, 2009

	State PARD Grants		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Intergovernmental	\$ 20,000	\$ 16,339	\$ (3,661)
Total Revenues	<u>20,000</u>	<u>16,339</u>	<u>(3,661)</u>
Expenditures			
Cultural and Recreation			
Capital	20,000	21,775	(1,775)
Total Expenditures	<u>20,000</u>	<u>21,775</u>	<u>(1,775)</u>
Excess of Revenues Over (Under) Expenditures	-	(5,436)	(5,436)
Other Financing Sources (Uses)			
Transfers In	-	5,437	5,437
Total Other Financing Sources (Uses)	<u>-</u>	<u>5,437</u>	<u>5,437</u>
Net Change in Fund Balance	-	1	1
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
 For the Year Ended June 30, 2009

	Total		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Licenses and Permits	\$ 1,870,000	\$ 426,148	\$ (1,443,852)
Intergovernmental	240,000	258,070	18,070
Charge for Services	20,000	26,232	6,232
Interest	-	107,727	107,727
Miscellaneous	-	13,793	13,793
Total Revenues	<u>2,130,000</u>	<u>831,970</u>	<u>(1,298,030)</u>
Expenditures			
Cultural and Recreation			
Personnel	46,840	50,057	(3,217)
Purchased Services	171,660	389,437	(217,777)
Supplies	821,500	71,302	750,198
Capital	175,492	103,505	71,987
Other	-	12,079	(12,079)
Total Expenditures	<u>1,215,492</u>	<u>626,380</u>	<u>589,112</u>
Excess of Revenues Over (Under) Expenditures	914,508	205,590	(708,918)
Other Financing Sources (Uses)			
Transfers In	50,000	18,694	(31,306)
Transfers out	(964,508)	(964,508)	-
Total Other Financing Sources (Uses)	<u>(914,508)</u>	<u>(945,814)</u>	<u>(31,306)</u>
Net Change in Fund Balance	-	(740,224)	(740,224)
Fund Balance at Beginning of Year	<u>8,266,312</u>	<u>8,266,312</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 8,266,312</u>	<u>\$ 7,526,088</u>	<u>\$ (740,224)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 ALL NONMAJOR DEBT SERVICE FUNDS
 June 30, 2009

	Bluffton Parkway Bonds	Bluffton TIF Bonds	Totals
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 1,945,375	\$ 11,656,114	\$ 13,601,489
Receivables, Net	-	-	-
Total Assets	<u>\$ 1,945,375</u>	<u>\$ 11,656,114</u>	<u>\$ 13,601,489</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE</u>			
Reserved for Debt Service	<u>1,945,375</u>	<u>11,656,114</u>	<u>13,601,489</u>
Total Liabilities and Fund Balance	<u>\$ 1,945,375</u>	<u>\$ 11,656,114</u>	<u>\$ 13,601,489</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR DEBT SERVICE FUNDS
 For the Year Ended June 30, 2009

	Bluffton Parkway Bonds		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 740,000	\$ 740,000	\$ -
Interest	5,000	22,323	17,323
Total Revenues	<u>745,000</u>	<u>762,323</u>	<u>17,323</u>
Expenditures			
Debt Service - Principal	600,000	600,000	-
Debt Service - Interest and Fees	<u>1,251,033</u>	<u>1,241,250</u>	<u>9,783</u>
Total Debt Service Expenditures	<u>1,851,033</u>	<u>1,841,250</u>	<u>9,783</u>
Excess of Revenues Over (Under) Expenditures	(1,106,033)	(1,078,927)	27,106
Other Financing Sources (Uses)			
Transfers In	1,408,000	1,377,710	(30,290)
Transfers Out	<u>(301,967)</u>	<u>(301,967)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,106,033</u>	<u>1,075,743</u>	<u>(30,290)</u>
Net Change in Fund Balance	-	(3,184)	(3,184)
Fund Balance at Beginning of Year	<u>1,948,559</u>	<u>1,948,559</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,948,559</u>	<u>\$ 1,945,375</u>	<u>\$ (3,184)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
ALL NONMAJOR DEBT SERVICE FUNDS
For the Year Ended June 30, 2009

	Bluffton TIF Bonds		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Property Taxes	\$ 670,000	\$ 447,015	\$ (222,985)
Interest	<u>330,000</u>	<u>164,779</u>	<u>(165,221)</u>
Total Revenues	<u>1,000,000</u>	<u>611,794</u>	<u>(388,206)</u>
Expenditures			
Debt Service - Principal	205,000	1,875,000	(1,670,000)
Debt Service - Interest and Fees	<u>3,295,000</u>	<u>1,048,532</u>	<u>2,246,468</u>
Total Debt Service Expenditures	<u>3,500,000</u>	<u>2,923,532</u>	<u>576,468</u>
Excess of Revenues Over (Under) Expenditures	(2,500,000)	(2,311,738)	188,262
Other Financing Sources (Uses)			
Transfers In	2,500,000	938,804	(1,561,196)
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>2,500,000</u>	<u>938,804</u>	<u>(1,561,196)</u>
Net Change in Fund Balance	-	(1,372,934)	(1,372,934)
Fund Balance at Beginning of Year	<u>13,029,048</u>	<u>13,029,048</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 13,029,048</u>	<u>\$ 11,656,114</u>	<u>\$ (1,372,934)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR DEBT SERVICE FUNDS
 For the Year Ended June 30, 2009

	Total		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Property Taxes	\$ 670,000	\$ 447,015	\$ (222,985)
Intergovernmental	740,000	740,000	\$ -
Interest	<u>335,000</u>	<u>187,102</u>	<u>(147,898)</u>
Total Revenues	<u>1,075,000</u>	<u>1,374,117</u>	<u>(147,898)</u>
Expenditures			
Debt Service - Principal	805,000	2,475,000	(1,670,000)
Debt Service - Interest and Fees	<u>4,546,033</u>	<u>2,289,782</u>	<u>2,256,251</u>
Total Debt Service Expenditures	<u>5,351,033</u>	<u>4,764,782</u>	<u>586,251</u>
Excess of Revenues Over (Under) Expenditures	(4,276,033)	(3,390,665)	885,368
Other Financing Sources (Uses)			
Bond Proceeds	-	-	-
Transfers In	3,908,000	2,316,514	(1,591,486)
Transfers Out	<u>(301,967)</u>	<u>(301,967)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>3,606,033</u>	<u>2,014,547</u>	<u>(1,591,486)</u>
Net Change in Fund Balance	(670,000)	(1,376,118)	(706,118)
Fund Balance at Beginning of Year	<u>14,977,607</u>	<u>14,977,607</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 14,307,607</u>	<u>\$ 13,601,489</u>	<u>\$ (706,118)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 ALL NONMAJOR CAPITAL PROJECT FUNDS
 June 30, 2009

	<u>Bluffton Parkway Project</u>	<u>Bluffton TIF Projects</u>	<u>Administrative Building Renovations</u>	<u>2001 Bond Projects</u>
<u>ASSETS</u>				
Equity in Pooled Cash and Investments	\$ 2,452,008	\$ -	\$ 6,077,911	\$ 143,614
Receivables, Net	-	-	-	-
Due from Other Governments	-	-	-	-
Total Assets	<u>\$ 2,452,008</u>	<u>\$ -</u>	<u>\$ 6,077,911</u>	<u>\$ 143,614</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities				
Accounts Payable	\$ 700	\$ -	\$ -	\$ -
Total Liabilities	<u>700</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE</u>				
Reserved and Reserved for Encumbrances	-	-	-	-
Reserved for Capital Projects	<u>2,451,308</u>	<u>-</u>	<u>6,077,911</u>	<u>143,614</u>
Total Fund Equity	<u>2,451,308</u>	<u>-</u>	<u>6,077,911</u>	<u>143,614</u>
Total Liabilities and Fund Balance	<u>\$ 2,452,008</u>	<u>\$ -</u>	<u>\$ 6,077,911</u>	<u>\$ 143,614</u>

<u>2002 Bond Projects</u>	<u>2003 Bond Projects</u>	<u>2005 Bond Projects</u>	<u>2009 Bond Projects</u>	<u>Totals</u>
\$ 1,867,386	\$ 377,091	\$ 3,321,806	\$ 2,032,300	\$ 16,272,116
-	-	-	-	-
<u>79,537</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,537</u>
<u>\$ 1,946,923</u>	<u>\$ 377,091</u>	<u>\$ 3,321,806</u>	<u>\$ 2,032,300</u>	<u>\$ 16,351,653</u>
\$ 148,605	\$ -	\$ 60,625	\$ 646,965	\$ 856,895
<u>148,605</u>	<u>-</u>	<u>60,625</u>	<u>646,965</u>	<u>856,895</u>
554,197	-	53,801	91,225	699,223
<u>1,244,121</u>	<u>377,091</u>	<u>3,207,380</u>	<u>1,294,110</u>	<u>14,795,535</u>
<u>1,798,318</u>	<u>377,091</u>	<u>3,261,181</u>	<u>1,385,335</u>	<u>15,494,758</u>
<u>\$ 1,946,923</u>	<u>\$ 377,091</u>	<u>\$ 3,321,806</u>	<u>\$ 2,032,300</u>	<u>\$ 16,351,653</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR CAPITAL PROJECT FUNDS
 For the Year Ended June 30, 2009

	Bluffton Parkway Project		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Interest	-	35,033	35,033
Total Revenues	<u>-</u>	<u>35,033</u>	<u>35,033</u>
Expenditures			
Capital Projects	1,283,116	1,214,142	68,974
Excess of Revenues Over (Under) Expenditures	(1,283,116)	(1,179,109)	104,007
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(1,283,116)	(1,179,109)	104,007
Fund Balance at Beginning of Year	<u>3,630,417</u>	<u>3,630,417</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 2,347,301</u>	<u>\$ 2,451,308</u>	<u>\$ 104,007</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR CAPITAL PROJECT FUNDS
 For the Year Ended June 30, 2009

	<u>Bluffton TIF Projects</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Interest	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Capital Projects	<u>1,127,308</u>	<u>1,127,308</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(1,127,308)	(1,127,308)	-
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(1,127,308)	(1,127,308)	-
Fund Balance at Beginning of Year	<u>1,127,308</u>	<u>1,127,308</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR CAPITAL PROJECT FUNDS
 For the Year Ended June 30, 2009

	Administration Building Renovations		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Interest	-	44,660	44,660
Total Revenues	-	44,660	44,660
Expenditures			
Capital Projects	-	-	-
Excess of Revenues Over (Under) Expenditures	-	44,660	44,660
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	44,660	44,660
Fund Balance at Beginning of Year	6,033,251	6,033,251	-
Fund Balance at End of Year	\$ 6,033,251	\$ 6,077,911	\$ 44,660

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR CAPITAL PROJECT FUNDS
 For the Year Ended June 30, 2009

	2001 General Obligation Bond Projects		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Interest	-	6,025	6,025
Total Revenues	<u>-</u>	<u>6,025</u>	<u>6,025</u>
Expenditures			
Capital Projects	<u>442,658</u>	<u>305,069</u>	<u>137,589</u>
Excess of Revenues Over (Under) Expenditures	(442,658)	(299,044)	143,614
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(442,658)	(299,044)	143,614
Fund Balance at Beginning of Year	<u>442,658</u>	<u>442,658</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 143,614</u>	<u>\$ 143,614</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
ALL NONMAJOR CAPITAL PROJECT FUNDS
For the Year Ended June 30, 2009

	2002 General Obligation Bond Projects		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 80,000	\$ 79,537	\$ (463)
Interest	-	21,384	21,384
Total Revenues	<u>80,000</u>	<u>100,921</u>	<u>20,921</u>
Expenditures			
Capital Projects	<u>2,082,767</u>	<u>305,370</u>	<u>1,777,397</u>
Excess of Revenues Over (Under) Expenditures	(2,002,767)	(204,449)	1,798,318
Other Financing Sources (Uses)			
Transfers In	180,268	180,268	-
Transfers Out	<u>(160,807)</u>	<u>(160,807)</u>	-
Total Other Financing Sources (Uses)	<u>19,461</u>	<u>19,461</u>	-
Net Change in Fund Balance	(1,983,306)	(184,988)	1,798,318
Fund Balance at Beginning of Year	<u>1,983,306</u>	<u>1,983,306</u>	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 1,798,318</u>	<u>\$ 1,798,318</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR CAPITAL PROJECT FUNDS
 For the Year Ended June 30, 2009

	2003 General Obligation Bond Projects		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Interest	-	3,915	3,915
Total Revenues	-	3,915	3,915
Expenditures			
Capital Projects	373,176	-	373,176
Excess of Revenues Over (Under) Expenditures	(373,176)	3,915	377,091
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(373,176)	3,915	377,091
Fund Balance at Beginning of Year	373,176	373,176	-
Fund Balance at End of Year	\$ -	\$ 377,091	\$ 377,091

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR CAPITAL PROJECT FUNDS
 For the Year Ended June 30, 2009

	2005 General Obligation Bond Projects		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Interest	-	11,925	11,925
Total Revenues	-	11,925	11,925
Expenditures			
Capital Projects	4,792,724	1,543,468	3,249,256
Excess of Revenues Over (Under) Expenditures	(4,792,724)	(1,531,543)	3,261,181
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	(2,027,170)	(2,027,170)	-
Total Other Financing Sources (Uses)	(2,027,170)	(2,027,170)	-
Net Change in Fund Balance	(6,819,894)	(3,558,713)	3,261,181
Fund Balance at Beginning of Year	6,819,894	6,819,894	-
Fund Balance at End of Year	\$ -	\$ 3,261,181	\$ 3,261,181

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR CAPITAL PROJECT FUNDS
 For the Year Ended June 30, 2009

	2009 General Obligation Bond Projects		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Interest	50,000	93,825	43,825
Total Revenues	<u>50,000</u>	<u>93,825</u>	<u>43,825</u>
Expenditures			
Capital projects	5,050,000	3,708,490	1,341,510
Excess of Revenues Over (Under) Expenditures	(5,000,000)	(3,614,665)	1,385,335
Other Financing Sources (Uses)			
Issuance of Bonds	5,000,000	5,000,000	-
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>
Net Change in Fund Balance	-	1,385,335	1,385,335
Fund Balance at Beginning of Year	-	-	-
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ 1,385,335</u>	<u>\$ 1,385,335</u>



Photo by Sue Jarrett

The Marine Corps Band from Parris Island is often dispatched to local festivals and celebrations. The talented group is always a hit and reflects the friendly relationship between the people of Beaufort County and the US Marine Corps.

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 ALL NONMAJOR CAPITAL PROJECT FUNDS
 For the Year Ended June 30, 2009

	Total		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 80,000	\$ 79,537	\$ (463)
Interest	50,000	216,767	166,767
Total Revenues	<u>130,000</u>	<u>296,304</u>	<u>166,304</u>
Expenditures			
Capital Projects	<u>15,151,749</u>	<u>8,203,847</u>	<u>6,947,902</u>
Excess of Revenues Over (Under) Expenditures	(15,021,749)	(7,907,543)	7,114,206
Other Financing Sources (Uses)			
Issuance of Bonds	5,000,000	5,000,000	-
Transfers In	180,268	180,268	-
Transfers Out	<u>(2,187,977)</u>	<u>(2,187,977)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>2,992,291</u>	<u>2,992,291</u>	<u>-</u>
Net Change in Fund Balance	(12,029,458)	(4,915,252)	7,114,206
Fund Balances at Beginning of Year	<u>20,410,010</u>	<u>20,410,010</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 8,380,552</u>	<u>\$ 15,494,758</u>	<u>\$ 7,114,206</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 For the Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Broad Creek Public Service District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 6,423,922	\$ 1,741,122	\$ 8,012,133	\$ 152,911
Due to Agency:				
Operations	\$ 16,302	\$ 1,443,284	\$ 1,319,760	\$ 139,826
Water/Sewer	4,007	42,693	44,000	2,700
Debt Service	-	255,073	244,760	10,313
Capital Projects	6,403,613	72	6,403,613	72
	<u>\$ 6,423,922</u>	<u>\$ 1,741,122</u>	<u>\$ 8,012,133</u>	<u>\$ 152,911</u>
<u>Fripp Island Public Service District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 652,563	\$ 1,423,292	\$ 1,338,173	\$ 737,682
Due to Agency:				
Erosion Control	\$ 33,930	\$ 33,144	\$ -	\$ 67,074
Water/Sewer	147,395	362,400	485,000	24,795
Debt Service	145,217	498,492	402,371	241,338
Fire Department 1% Funds	73,481	32,417	7,690	98,208
Fire Operations	252,540	496,839	443,112	306,267
	<u>\$ 652,563</u>	<u>\$ 1,423,292</u>	<u>\$ 1,338,173</u>	<u>\$ 737,682</u>
<u>Forest Beach Public Service District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 244	\$ 286,466	\$ 286,710	\$ -
Due to Agency:				
Operations	\$ 244	\$ 6,656	\$ 6,900	\$ -
Fire Department 1% Funds	-	273,161	273,161	-
Fire Operations	-	5,913	5,913	-
Fire Debt Service	-	736	736	-
	<u>\$ 244</u>	<u>\$ 286,466</u>	<u>\$ 286,710</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS - CONTINUED
For the Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Hilton Head #1 Public Service District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 4,846,514	\$ 2,773,206	\$ 6,836,367	\$ 783,353
Due to Agency:				
Operations	\$ 67,571	\$ 924,702	\$ 964,000	\$ 28,273
Water/Sewer	27,311	531,233	550,000	8,544
Debt Service	411,732	817,747	732,728	496,751
Capital Projects	4,321,850	28,929	4,113,639	237,140
Assessment A	10,639	359,095	360,000	9,734
Assessment B	3,289	29,978	33,000	267
Assessment C	4,122	81,522	83,000	2,644
	<u>\$ 4,846,514</u>	<u>\$ 2,773,206</u>	<u>\$ 6,836,367</u>	<u>\$ 783,353</u>
<u>South Beach Public Service District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 18,090	\$ 176,039	\$ 12,933	\$ 181,196
Due to Agency:				
Water/Sewer	\$ 3,835	\$ 161,324	\$ -	\$ 165,159
Debt Service	14,255	1,782	-	16,037
Fire Operations	-	12,207	12,207	-
Fire Debt Service	-	726	726	-
	<u>\$ 18,090</u>	<u>\$ 176,039</u>	<u>\$ 12,933</u>	<u>\$ 181,196</u>
<u>Bluffton Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 5,135,259	\$ 10,357,799	\$ 10,266,611	\$ 5,226,447
Due to Agency:				
Operations	\$ 1,840,203	\$ 9,665,298	\$ 8,701,238	\$ 2,804,263
Debt Service	532,430	189,320	176,651	545,099
Capital Projects	-	2	-	2
Fire Department 1% Fund	249,736	325,757	530,998	44,495
Impact Fees	2,512,890	177,422	857,724	1,832,588
	<u>\$ 5,135,259</u>	<u>\$ 10,357,799</u>	<u>\$ 10,266,611</u>	<u>\$ 5,226,447</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS - CONTINUED
For the Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Burton Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 1,328,383	\$ 4,215,518	\$ 3,838,689	\$ 1,705,212
Due to Agency:				
Operations	\$ 527,714	\$ 3,807,730	\$ 3,466,829	\$ 868,615
Debt Service	341,839	340,947	363,243	319,543
Fire Department 1% Fund	95,224	45,277	8,617	131,884
Impact Fees	363,606	21,564	-	385,170
	<u>\$ 1,328,383</u>	<u>\$ 4,215,518</u>	<u>\$ 3,838,689</u>	<u>\$ 1,705,212</u>
<u>Daufuskie Island Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 11,155	\$ 924,103	\$ 917,380	\$ 17,878
Due to Agency:				
Operations	\$ -	\$ 844,497	\$ 844,497	\$ -
Debt Service	2,045	59,592	53,662	7,975
Fire Department 1% Fund	5,089	14,659	19,221	527
Impact Fees	4,021	5,355	-	9,376
	<u>\$ 11,155</u>	<u>\$ 924,103</u>	<u>\$ 917,380</u>	<u>\$ 17,878</u>
<u>Ladys Island/St Helena Island Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 803,841	\$ 4,533,204	\$ 4,472,561	\$ 864,484
Due to Agency:				
Operations	\$ 269,740	\$ 4,168,182	\$ 4,122,668	\$ 315,254
Debt Service	6,680	219,402	200,924	25,158
Fire Department 1% Fund	122,372	89,951	34,730	177,593
Impact Fees	405,049	55,669	114,239	346,479
	<u>\$ 803,841</u>	<u>\$ 4,533,204</u>	<u>\$ 4,472,561</u>	<u>\$ 864,484</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS - CONTINUED
For the Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Sheldon Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 119,302	\$ 1,120,725	\$ 1,072,344	\$ 167,683
Due to Agency:				
Operations	\$ 59,350	\$ 1,029,810	\$ 997,381	\$ 91,779
Debt Service	14,941	68,656	66,772	16,825
Fire Department 1% Fund	23,716	16,423	8,191	31,948
Impact Fees	21,295	5,836	-	27,131
	<u>\$ 119,302</u>	<u>\$ 1,120,725</u>	<u>\$ 1,072,344</u>	<u>\$ 167,683</u>
<u>City of Beaufort</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ -	\$ 5,392,094	\$ 5,351,306	\$ 40,788
Due to Agency:				
Municipal	\$ -	\$ 5,017,107	\$ 4,976,319	\$ 40,788
Stormwater Fees	-	317,571	317,571	-
Fire Department 1% Fund	-	57,416	57,416	-
	<u>\$ -</u>	<u>\$ 5,392,094</u>	<u>\$ 5,351,306</u>	<u>\$ 40,788</u>
<u>Town of Port Royal</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ -	\$ 2,022,517	\$ 2,020,896	\$ 1,621
Due to Agency:				
Municipal	\$ -	\$ 1,876,058	\$ 1,874,437	\$ 1,621
Stormwater Fees	-	132,446	132,446	-
Fire Department 1% Fund	-	14,013	14,013	-
	<u>\$ -</u>	<u>\$ 2,022,517</u>	<u>\$ 2,020,896</u>	<u>\$ 1,621</u>
<u>Town of Bluffton</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ -	\$ 5,626,339	\$ 5,518,916	\$ 107,423
Due to Agency:				
Municipal	\$ -	\$ 4,718,535	\$ 4,611,112	\$ 107,423
Stormwater Fees	-	907,804	907,804	-
	<u>\$ -</u>	<u>\$ 5,626,339</u>	<u>\$ 5,518,916</u>	<u>\$ 107,423</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS - CONTINUED
For the Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Town of Yemassee</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 81	\$ 19,978	\$ 19,889	\$ 170
Due to Agency:				
Municipal	\$ 81	\$ 19,818	\$ 19,729	\$ 170
Fire Department 1% Fund	-	160	160	-
	<u>\$ 81</u>	<u>\$ 19,978</u>	<u>\$ 19,889</u>	<u>\$ 170</u>
<u>Town of Hilton Head</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 6,275	\$ 22,767,677	\$ 22,573,411	\$ 200,541
Due to Agency:				
Municipal	\$ -	\$ 20,864,765	\$ 20,671,749	\$ 193,016
Stormwater Fees	-	1,528,428	1,528,428	-
Fire Operations	-	19,791	19,791	-
Fire Debt Service	6,275	1,250	-	7,525
Fire Department 1% Fund	-	353,443	353,443	-
	<u>\$ 6,275</u>	<u>\$ 22,767,677</u>	<u>\$ 22,573,411</u>	<u>\$ 200,541</u>
<u>Beaufort-Jasper Academy for Career Excellence</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 521,792	\$ 4,530,259	\$ 4,386,332	\$ 665,719
Due to Agency:				
General	\$ 264,703	\$ 3,891,942	\$ 3,770,352	\$ 386,293
Special Revenue Funds	257,089	510,139	487,802	279,426
Education Improvement Act	-	128,178	128,178	-
	<u>\$ 521,792</u>	<u>\$ 4,530,259</u>	<u>\$ 4,386,332</u>	<u>\$ 665,719</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS - CONTINUED
For the Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Beaufort County School District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 61,045,614	\$ 372,587,463	\$ 361,776,069	\$ 71,857,008
Due to Agency:				
General	\$ 11,461,474	\$ 213,568,599	\$ 187,230,778	\$ 37,799,295
Special Revenue Funds	374	14,711,450	14,711,149	675
Debt Service	8,145,089	47,710,491	46,621,703	9,233,877
Capital Projects	13,073,057	171,149	11,049,678	2,194,528
School Lunch Program	1,175,570	4,617,845	5,243,506	549,909
School 8% Projects	15,231,294	82,615	10,798,133	4,515,776
Education Improvement Act	6,291,522	13,459,202	13,109,226	6,641,498
8% BANS	1,066,233	6,449,835	5,740,569	1,775,499
Facilities 2008	-	31,852,783	27,046,316	4,806,467
Facilities 2007	4,600,480	17,036,420	17,297,969	4,338,931
Facilities 2005	521	22,927,074	22,927,042	553
	<u>\$ 61,045,614</u>	<u>\$ 372,587,463</u>	<u>\$ 361,776,069</u>	<u>\$ 71,857,008</u>
<u>Special Assessments</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 116,412	\$ 105,570	\$ 85,195	\$ 136,787
Due to Agency:				
Burlington Estates	\$ 16,903	\$ 1,063	\$ -	\$ 17,966
Burlington Land	12,361	801	-	13,162
Cedarcrest	4,321	31,706	33,900	2,127
Kings Grant II	13,885	1,414	-	15,299
O'Neal Place	10,156	595	-	10,751
Pleasant Farm	330	20,220	20,220	330
Robin Wood	13,627	863	-	14,490
Seabrook	33,088	38,031	31,075	40,044
Woodland Estates	11,741	631	-	12,372
Brown's Island	-	10,246	-	10,246
	<u>\$ 116,412</u>	<u>\$ 105,570</u>	<u>\$ 85,195</u>	<u>\$ 136,787</u>
<u>Indigent Health Care</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ -	\$ 18,265	\$ 18,265	\$ -
Due to Agency:				
General	\$ -	\$ 18,265	\$ 18,265	\$ -

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS - CONTINUED
For the Year Ended June 30, 2009

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2009</u>
<u>Continuing Education</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ -	\$ 114,992	\$ 114,992	\$ -
Due to Agency:				
General	\$ -	\$ 114,992	\$ 114,992	\$ -
<u>Departmentally Held Funds</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 10,146,809	\$ 37,918,171	\$ 39,833,366	\$ 8,231,614
Due to Agency:				
Clerk of Court	\$ 4,500,749	\$ -	\$ 4,500,749	\$ -
Master in Equity - Foreclosures	739,611	17,600,206	17,865,617	474,200
Register of Deeds - Bonds	483,788	815,607	200,393	1,099,002
Treasurer - JPC Escrow	298,067	133,423	184,429	247,061
Treasurer - Bankruptcy Escrow	161,925	15,263	6,520	170,668
Treasurer - Surplus Tax Escrow	3,962,669	19,353,672	17,075,658	6,240,683
	<u>\$ 10,146,809</u>	<u>\$ 37,918,171</u>	<u>\$ 39,833,366</u>	<u>\$ 8,231,614</u>
Total - All Agency Funds				
Assets:				
Equity in Pooled Cash and Investments	\$ 91,176,256	\$ 478,654,799	\$ 478,752,538	\$ 91,078,517
Due to Agency:				
General	\$ 91,176,256	\$ 478,654,799	\$ 478,752,538	\$ 91,078,517

BEAUFORT COUNTY, SOUTH CAROLINA
 SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES
 For the Year Ended June 30, 2009

Clerk of Court Fines, Fees, Assessments and Surcharges

Remitted to the State Treasurer	\$ 726,724
Remitted to Other Agencies	49,762
Retained by the County	<u>266,801</u>
Total Fines, Fees, Assessments and Surcharges Collected	<u>\$ 1,043,287</u>

Magistrate Courts Fines, Fees, Assessments and Surcharges

Remitted to the State Treasurer	\$ 1,377,648
Remitted to Other Agencies	28,881
Retained by the County	<u>1,110,379</u>
Total Fines, Fees, Assessments and Surcharges Collected	<u>\$ 2,516,908</u>

Victims Assistance Services

Funds Carried Forward from Prior Years	\$ 88,710
Fees and Assessments from the Clerk of Court	39,852
Fees and Assessments from the Magistrate Courts	146,621
Town of Hilton Head Allocation	42,741
County General Fund Allocation	<u>203,577</u>
Funds Allocated to Victim Assistance Services	521,501
Victim Assistance Expenditures	<u>(462,472)</u>
Funds Available for Carryforward	<u>\$ 59,029</u>



Photo by Judy Ferguson

There are many species of migrating shore birds in Beaufort County. County leaders have acquired several park sites for nesting and habitat for the birds and eco-education and bird watching for humans.

**BEAUFORT COUNTY, SOUTH CAROLINA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2009
STATISTICAL SECTION**

This part of the Beaufort County comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall health.

CONTENTS	PAGE
Financial Trends These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	212 - 219
Revenue Capacity These schedules contain information to help the reader assess the government's most significant local revenue source, property tax.	220 - 223
Debt Capacity These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	224 - 229
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	230 - 231
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	232 - 234

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

BEAUFORT COUNTY, SOUTH CAROLINA
NET ASSETS BY COMPONENT
LAST SEVEN* FISCAL YEARS

	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
Governmental Activities							
Invested in Capital Assets, Net of Related Debt	\$ 23,002,839	\$ 21,299,949	\$ 28,519,464	\$ 32,782,638	\$ 52,776,852	\$ 70,908,218	\$ 82,426,443
Restricted	2,697,059	7,468,002	9,280,423	11,065,409	18,695,106	48,605,884	34,763,370
Unrestricted	<u>19,820,981</u>	<u>21,161,556</u>	<u>25,253,922</u>	<u>34,938,543</u>	<u>41,453,757</u>	<u>45,443,709</u>	<u>83,769,216</u>
	<u>\$ 45,520,659</u>	<u>\$ 49,929,507</u>	<u>\$ 63,053,809</u>	<u>\$ 78,786,588</u>	<u>\$ 112,925,715</u>	<u>\$ 164,955,789</u>	<u>\$ 200,959,029</u>
Business-Type Activities							
Invested in Capital Assets, Net of Related Debt	\$ 12,212,120	\$ 15,239,265	\$ 16,081,526	\$ 22,699,379	\$ 24,046,457	\$ 21,340,684	\$ 23,074,188
Restricted							
Unrestricted	<u>252,098</u>	<u>(249,746)</u>	<u>(1,168,615)</u>	<u>(695,410)</u>	<u>(918,246)</u>	<u>286,120</u>	<u>(2,067,504)</u>
	<u>\$ 12,464,218</u>	<u>\$ 14,989,519</u>	<u>\$ 14,912,911</u>	<u>\$ 22,003,969</u>	<u>\$ 23,128,211</u>	<u>\$ 21,606,804</u>	<u>\$ 21,006,664</u>
Invested in Capital Assets, Net of Related Debt							
Invested in Capital Assets, Net of Related Debt	\$ 35,214,759	\$ 36,539,214	\$ 44,599,990	\$ 55,482,015	\$ 76,823,309	\$ 92,248,900	\$ 105,500,611
Restricted	2,697,058	7,468,002	9,280,423	11,065,409	18,695,106	48,605,884	34,763,370
Unrestricted	<u>20,073,059</u>	<u>20,911,810</u>	<u>24,085,307</u>	<u>34,243,133</u>	<u>40,535,511</u>	<u>45,709,829</u>	<u>81,701,712</u>
	<u>\$ 57,984,876</u>	<u>\$ 64,919,026</u>	<u>\$ 77,965,720</u>	<u>\$ 100,790,557</u>	<u>\$ 136,053,926</u>	<u>\$ 188,562,593</u>	<u>\$ 221,965,693</u>

* - Trend data is only available for the last 7 fiscal years due to the implementation of GASB 34 in fiscal year 2003. Ten years of data will be accumulated over time.

BEAUFORT COUNTY, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST SEVEN* FISCAL YEARS

	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
<u>Expenses</u>							
Governmental Activities							
General Government	\$ 23,749,085	\$ 19,299,507	\$ 20,435,569	\$ 23,243,294	\$ 24,863,032	\$ 27,566,886	\$ 33,883,983
Public Safety	29,561,663	32,383,389	35,659,419	39,033,433	40,322,590	45,505,447	49,090,928
Public Works	10,265,982	13,982,695	14,904,707	19,534,972	19,507,135	21,017,930	19,920,007
Public Health	6,244,613	6,864,153	7,343,920	7,836,966	8,434,863	9,545,159	12,227,572
Public Welfare	1,083,331	1,163,940	948,468	1,213,994	1,460,053	2,082,811	1,935,787
Cultural and recreation	6,897,218	7,809,386	8,628,664	10,964,080	10,527,430	11,682,973	16,947,113
Interest	4,088,987	6,820,142	7,591,323	8,435,071	9,238,679	10,691,835	10,906,551
Total Governmental Activities Expenses	<u>81,890,879</u>	<u>88,323,212</u>	<u>95,512,070</u>	<u>110,261,810</u>	<u>114,353,782</u>	<u>128,093,041</u>	<u>144,911,941</u>
Business-Type Activities							
Garage	2,454,837	2,702,854	3,111,165	3,770,274	4,186,346	4,778,275	-
Stormwater	-	3,437,623	4,212,250	3,904,685	2,528,367	2,896,205	3,027,952
Lady's Island Airport	1,742,811	405,512	464,560	678,804	673,942	909,516	1,129,236
Hilton Head Airport	<u>3,863,545</u>	<u>1,505,316</u>	<u>1,632,968</u>	<u>1,801,388</u>	<u>2,107,556</u>	<u>4,475,379</u>	<u>2,478,208</u>
Total Business-Type Expenses	<u>8,061,193</u>	<u>8,051,305</u>	<u>9,420,943</u>	<u>10,155,151</u>	<u>9,496,211</u>	<u>13,059,375</u>	<u>6,635,396</u>
Total Government Expenses	<u>\$ 89,952,072</u>	<u>\$ 96,374,517</u>	<u>\$ 104,933,013</u>	<u>\$ 120,416,961</u>	<u>\$ 123,849,993</u>	<u>\$ 141,152,416</u>	<u>\$ 151,547,337</u>

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BEAUFORT COUNTY, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST SEVEN* FISCAL YEARS

	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Program Revenues							
Governmental Activities							
Charges for services							
General Government	\$ 7,419,083	\$ 9,264,212	\$ 11,811,709	\$ 15,892,733	\$ 14,964,925	\$ 13,170,035	\$ 16,717,090
Public Safety	6,777,391	5,762,904	6,850,467	8,885,678	8,423,902	7,990,064	7,193,599
Public Works	2,152,936	2,354,902	3,198,409	3,886,634	5,678,226	7,016,889	3,125,389
Public Health	329,203	284,451	327,663	398,718	407,968	410,076	479,704
Public Welfare	-	-	21,669	5,871	9,725	16,525	22,429
Cultural and Recreation	2,393,054	1,966,944	2,823,252	3,863,531	2,817,775	2,809,504	1,098,497
Operating Grants and Contributions	7,558,846	6,739,125	5,893,333	7,466,688	6,980,330	8,312,520	8,046,928
Capital Grants and Contributions	-	2,770,673	3,148,936	6,751,581	8,567,228	33,285,927	4,223,966
Total Governmental Activities Program Revenues	26,628,513	29,143,211	34,075,438	47,151,434	47,850,079	73,011,540	40,907,602
Business-Type Activities							
Charges for services							
Garage	2,454,761	2,665,716	3,108,261	3,746,682	4,016,829	4,913,862	-
Stormwater utility	3,674,636	3,930,774	4,207,825	4,529,385	2,880,264	3,233,196	2,845,833
Lady's Island Airport	422,192	346,964	471,341	772,380	676,061	729,620	535,016
Hilton Head Airport	1,994,035	1,107,416	1,076,508	1,119,330	1,314,648	1,508,468	1,473,958
Operating Grants and Contributions	-	157,085	171,894	247,021	219,079	244,468	124,881
Capital Grants and Contributions	19,785	2,337,140	240,806	5,595,366	1,334,933	1,004,624	986,411
Total Business-Type Activities Program Revenues	8,565,409	10,545,095	9,276,635	16,010,164	10,441,814	11,634,238	5,966,099
Total Government Program Revenues	\$ 35,193,922	\$ 39,688,306	\$ 43,352,073	\$ 63,161,598	\$ 58,291,893	\$ 84,645,778	\$ 46,873,701
Net (Expense) / Revenue							
Governmental Activities	\$ (55,262,366)	\$ (59,180,001)	\$ (61,436,632)	\$ (63,110,376)	\$ (76,836,607)	\$ (55,081,501)	\$ (104,004,339)
Business-Type Activities	504,216	2,493,790	(144,308)	5,855,013	(2,462,580)	(1,425,137)	(669,297)
Total Government Net (Expense) / Revenue	\$ (54,758,150)	\$ (56,686,211)	\$ (61,580,940)	\$ (57,255,363)	\$ (79,299,187)	\$ (56,506,638)	\$ (104,673,636)

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BEAUFORT COUNTY, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST SEVEN* FISCAL YEARS

	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
<u>General Revenues and Other Changes in Net Assets</u>							
<u>Governmental Activities</u>							
Property Taxes	\$ 48,464,482	\$ 54,454,188	\$ 65,662,952	\$ 68,707,288	\$ 67,937,348	\$ 55,867,689	\$ 92,725,922
Sales Taxes	-	-	-	-	4,647,027	25,531,506	30,440,867
Grants and contributions not restricted	7,121,077	5,930,598	5,802,176	6,009,783	7,719,639	9,621,104	10,353,360
Unrestricted investment earnings	1,709,644	1,000,454	1,627,662	2,823,419	4,179,902	4,701,846	3,728,745
Transfers In / (Out)	-	-	-	-	-	1,863,867	-
Miscellaneous	606,578	647,994	1,467,144	1,303,665	2,838,808	9,342,263	2,758,685
Total Governmental Activities	<u>57,901,781</u>	<u>62,033,234</u>	<u>74,559,934</u>	<u>78,844,155</u>	<u>87,322,724</u>	<u>106,928,275</u>	<u>140,007,579</u>
<u>Business-Type Activities</u>							
Property Taxes	-	-	-	-	-	-	-
Sales Taxes	-	-	-	-	-	-	-
Grants and Contributions Not Restricted	-	-	-	1,164,820	-	-	-
Unrestricted Investments Earnings	46,820	31,511	63,721	71,225	174,319	86,760	59,803
Transfers In / (Out)	-	-	-	-	-	(1,863,867)	-
Miscellaneous	-	-	3,979	-	4,320	270	9,354
Total Business-Type Activities	<u>46,820</u>	<u>31,511</u>	<u>67,700</u>	<u>1,236,045</u>	<u>178,639</u>	<u>(1,776,837)</u>	<u>69,157</u>
Total Government	<u>\$ 57,948,601</u>	<u>\$ 62,064,745</u>	<u>\$ 74,627,634</u>	<u>\$ 80,080,200</u>	<u>\$ 87,501,363</u>	<u>\$ 105,151,438</u>	<u>\$ 140,076,736</u>
<u>Changes in Net Assets</u>							
Governmental Activities	\$ 2,639,415	\$ 2,853,233	\$ 13,123,302	\$ 15,733,779	\$ 35,403,937	\$ 51,846,774	\$ 36,003,240
Business-Type Activities	551,036	2,525,301	(76,608)	7,091,058	(1,010,798)	(1,338,107)	(600,140)
Total Government Changes in Net Assets	<u>\$ 3,190,451</u>	<u>\$ 5,378,534</u>	<u>\$ 13,046,694</u>	<u>\$ 22,824,837</u>	<u>\$ 34,393,139</u>	<u>\$ 50,508,667</u>	<u>\$ 35,403,100</u>

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BEAUFORT COUNTY, SOUTH CAROLINA
FUND BALANCES GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>FY 2000</u>	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
General Fund					
Reserved	\$ 573,917	\$ 1,096,656	\$ 1,077,382	\$ 1,280,763	\$ 712,741
Unreserved	<u>9,030,512</u>	<u>8,849,453</u>	<u>5,658,492</u>	<u>2,767,765</u>	<u>4,437,859</u>
Total General Fund	<u>\$ 9,604,429</u>	<u>\$ 10,946,109</u>	<u>\$ 6,735,874</u>	<u>\$ 4,048,528</u>	<u>\$ 5,150,600</u>
All Other Governmental Funds					
Reserved	\$ 19,982,106	\$ 22,762,235	\$ 28,423,278	\$ 86,071,043	\$ 53,408,733
Unreserved, Reported in:					
Special revenue funds	<u>8,166,907</u>	<u>17,074,992</u>	<u>19,009,413</u>	<u>14,395,742</u>	<u>13,366,140</u>
Total All Other Governmental Funds	<u>\$ 28,129,013</u>	<u>\$ 39,837,227</u>	<u>\$ 47,432,691</u>	<u>\$ 100,466,785</u>	<u>\$ 66,774,873</u>
Total All Governmental Funds	<u>\$ 37,733,442</u>	<u>\$ 50,783,336</u>	<u>\$ 54,168,565</u>	<u>\$ 104,515,313</u>	<u>\$ 71,925,473</u>

BEAUFORT COUNTY, SOUTH CAROLINA
FUND BALANCES GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
General Fund					
Reserved	\$ 974,741	\$ 1,324,226	\$ 2,088,746	\$ 827,243	\$ 2,168,732
Unreserved	<u>10,820,609</u>	<u>19,043,267</u>	<u>19,553,774</u>	<u>18,929,748</u>	<u>18,771,412</u>
Total General Fund	<u>\$ 11,795,350</u>	<u>\$ 20,367,493</u>	<u>\$ 21,642,520</u>	<u>\$ 19,756,991</u>	<u>\$ 20,940,144</u>
All Other Governmental Funds					
Reserved	\$ 53,944,086	\$ 60,052,751	\$ 60,620,111	\$ 103,005,448	\$ 137,996,015
Unreserved, Reported In:					
Special revenue funds	<u>15,792,363</u>	<u>17,157,060</u>	<u>28,369,167</u>	<u>32,852,969</u>	<u>34,484,177</u>
Total All Other Governmental Funds	<u>\$ 69,736,449</u>	<u>\$ 77,209,811</u>	<u>\$ 88,989,278</u>	<u>\$ 135,858,417</u>	<u>\$ 172,480,192</u>
Total All Governmental Funds	<u>\$ 81,531,799</u>	<u>\$ 97,577,304</u>	<u>\$ 108,631,798</u>	<u>\$ 155,615,408</u>	<u>\$ 193,420,336</u>

BEAUFORT COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>FY 2000</u>	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Revenues					
Property Taxes	\$ 40,821,499	\$ 42,395,824	\$ 43,208,104	\$ 48,464,482	\$ 54,454,188
Licenses and Permits	1,862,577	1,882,455	2,645,796	5,976,258	5,919,147
Intergovernmental	12,101,076	17,203,389	14,379,402	14,677,923	20,564,296
Charges for Services	9,920,803	10,388,179	10,099,626	12,079,962	12,497,195
Fines and Forfeitures	1,037,486	1,041,462	1,159,667	1,015,447	1,217,071
Interest	1,526,568	2,135,746	1,556,884	1,709,644	1,000,454
Settlements	-	-	-	-	-
Miscellaneous	1,723,061	381,740	343,237	606,578	647,994
Total Revenues	<u>68,993,070</u>	<u>75,428,795</u>	<u>73,392,716</u>	<u>84,530,294</u>	<u>96,300,345</u>
Expenditures					
General Government	13,948,747	18,274,555	17,529,813	20,982,726	22,302,782
Public Safety	21,813,840	22,497,160	26,935,280	28,612,042	30,331,140
Public Works	10,757,944	11,233,445	12,113,947	11,199,052	17,476,169
Public Health	5,664,906	6,081,552	6,184,154	6,364,701	6,717,971
Public Wealth	1,247,012	956,584	1,035,818	927,958	1,054,705
Cultural and Recreation	5,073,974	5,232,276	5,503,690	6,290,212	6,536,270
Debt Service-Principal	3,400,000	13,640,000	27,995,000	5,290,000	20,040,000
Debt Service-Interest and Fees	1,596,926	2,035,489	2,548,739	4,086,293	5,909,905
Capital Projects	2,521,398	12,427,840	22,261,046	23,330,377	42,201,243
Total Expenditures	<u>66,024,547</u>	<u>92,378,901</u>	<u>122,107,487</u>	<u>107,083,361</u>	<u>152,570,185</u>
Excess of Revenues Over (Under) Expenditures	2,968,523	(16,950,106)	(48,714,771)	(22,553,067)	(56,269,840)
Other Financing Sources (Uses)					
Issuance of Bonds	10,000,000	30,000,000	52,100,000	65,500,000	23,680,000
Transfers In	4,288,876	3,091,441	3,931,160	14,828,793	13,319,300
Transfers Out	(4,288,876)	(3,091,441)	(3,931,160)	(14,828,793)	(13,319,300)
Total Other Financing Sources (Uses)	<u>10,000,000</u>	<u>30,000,000</u>	<u>52,100,000</u>	<u>65,500,000</u>	<u>23,680,000</u>
Net Change in Fund Balance	<u>\$ 12,968,523</u>	<u>\$ 13,049,894</u>	<u>\$ 3,385,229</u>	<u>\$ 42,946,933</u>	<u>\$ (32,589,840)</u>
Debt Service as a Percentage of Noncapital Expenditures	7.9%	19.6%	30.6%	11.2%	23.5%

BEAUFORT COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
Revenues					
Property Taxes	\$ 65,483,466	\$ 68,227,384	\$ 72,842,999	\$ 80,919,392	\$ 92,251,291
Licenses and Permits	8,462,749	14,256,278	15,282,447	15,244,516	8,289,425
Intergovernmental	22,138,156	20,228,052	23,267,197	51,219,551	53,065,121
Charges for Services	15,458,622	17,505,824	15,576,292	14,880,644	14,533,541
Fines and Forfeitures	1,111,798	1,171,063	1,443,782	1,287,933	1,354,535
Interest	1,627,662	2,823,419	3,999,618	4,701,846	3,728,745
Settlements	-	-	-	6,503,786	-
Miscellaneous	4,339,915	1,441,311	2,912,367	3,091,560	2,932,325
Total Revenues	<u>118,622,368</u>	<u>125,653,331</u>	<u>135,324,702</u>	<u>177,849,228</u>	<u>176,154,983</u>
Expenditures					
General Government	24,944,004	19,888,965	21,723,657	24,281,947	26,138,110
Public Safety	32,348,721	34,439,442	38,169,617	42,629,557	45,642,410
Public Works	17,833,904	19,210,085	19,254,211	19,505,060	17,298,711
Public Health	7,131,096	7,703,359	8,808,346	9,648,711	12,170,658
Public Wealth	948,468	1,213,994	1,340,276	1,552,651	1,456,197
Cultural and Recreation	7,082,111	7,729,719	8,714,649	9,384,666	13,980,694
Debt Service-Principal	5,285,000	5,665,000	31,830,000	7,615,000	25,395,000
Debt Service-Interest and Fees	7,100,535	7,870,542	9,339,579	10,119,245	11,039,289
Capital Projects	36,842,203	30,886,720	35,382,016	51,042,849	38,983,986
Total Expenditures	<u>139,516,042</u>	<u>134,607,826</u>	<u>174,562,351</u>	<u>175,759,486</u>	<u>192,105,055</u>
Excess of Revenues Over (Under) Expenditures	(20,893,674)	(8,954,495)	(39,237,649)	2,089,742	(15,950,072)
Other Financing Sources (Uses)					
Issuance of Bonds	30,500,000	25,000,000	47,680,193	43,030,000	53,755,000
Transfers In	8,916,943	11,231,560	10,350,964	18,842,778	17,631,847
Transfers Out	(8,916,943)	(11,231,560)	(10,350,964)	(16,978,911)	(17,631,847)
Total Other Financing Sources (Uses)	<u>30,500,000</u>	<u>25,000,000</u>	<u>47,680,193</u>	<u>44,893,867</u>	<u>53,755,000</u>
Net Change in Fund Balance	<u>\$ 9,606,326</u>	<u>\$ 16,045,505</u>	<u>\$ 8,442,544</u>	<u>\$ 46,983,609</u>	<u>\$ 37,804,928</u>
Debt Service as a Percentage of Noncapital Expenditures	12.1%	13.0%	29.6%	14.2%	23.8%

BEAUFORT COUNTY, SOUTH CAROLINA
 ASSESSED VALUE AND MARKET VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

Fiscal Year	Real Property			Personal Property			Totals		Total Direct Tax Rate
	Assessed Value	Market Value		Assessed Value	Market Value		Assessed Value	Market Value	
2000	615,986,525	12,927,605,644	4.76%	137,827,004	1,344,653,698	10.25%	753,813,529	14,272,259,342	52.2
2001	621,274,881	12,059,025,117	5.15%	174,822,349	1,732,629,822	10.09%	796,097,230	13,791,654,939	52.1
2002	708,384,471	14,171,046,525	5.00%	148,572,971	1,490,798,424	9.97%	856,957,442	15,661,844,949	50.6
2003	712,511,246	14,219,019,560	5.01%	170,011,192	1,719,021,153	9.89%	882,522,438	15,938,040,713	54.0
2004	740,613,636	15,649,873,497	4.73%	184,242,061	1,897,765,656	9.71%	924,855,697	17,547,439,153	58.0
2005	1,354,125,807	27,588,978,918	4.91%	184,286,675	1,911,818,663	8.64%	1,538,412,482	29,500,595,581	44.1
2006	1,342,243,568	27,504,991,147	4.88%	162,980,756	2,029,648,269	8.03%	1,505,224,324	29,534,639,416	45.1
2007	1,397,740,562	31,589,997,800	4.43%	184,669,523	2,419,677,833	7.63%	1,582,410,085	33,989,675,633	44.6
2008	1,452,621,579	32,753,008,310	4.44%	207,538,743	2,626,088,500	7.90%	1,660,160,322	35,379,094,810	47.4
2009	1,551,233,656	32,339,226,541	4.80%	243,531,884	2,212,126,019	11.01%	1,794,765,540	34,551,352,560	51.90

Table 8

BEAUFORT COUNTY, SOUTH CAROLINA
PROPERTY TAX MILLAGES-ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<u>County-Wide Levies</u>										
County-Operations	36.3	36.0	35.2	40.1	42.9	32.7	33.7	36.7	38.9	45.50
County-Debt Service	7.2	7.2	7.2	7.2	7.2	5.4	5.4	5.4	5.8	4.00
County-Solid Waste/Recycling	6.7	6.9	8.2	4.7	5.9	4.5	4.5	-	-	-
County-Purchase of Real Property Program	2.0	2.0	2.0	2.0	2.0	1.5	1.5	2.5	2.7	2.40
Total Direct Tax Rate	52.2	52.1	50.6	54.0	58.0	44.1	45.1	44.6	47.4	51.90
School-Operations	88.7	96.7	97.6	107.0	108.2	75.2	77.5	91.7	97.3	102.60
School-Operations Surcharge	-	-	-	-	-	-	-	-	2.9	-
School-Debt Service	21.7	23.1	22.2	22.2	22.2	19.0	19.0	17.0	22.6	28.00
Indigent Health Care	1.9	2.0	2.0	2.0	2.0	1.5	1.5	1.5	1.5	-
Continuing Education	4.2	4.0	4.0	4.0	4.0	3.0	3.0	3.0	3.0	-
<u>Municipal Levies</u>										
City of Beaufort	68.9	68.4	68.4	73.4	73.4	55.8	55.8	52.8	52.8	52.80
Town of Port Royal	85.0	85.0	85.0	85.0	85.0	85.0	78.0	74.0	74.0	74.00
Town of Bluffton	49.0	49.0	49.0	49.0	49.0	42.0	42.0	42.0	40.0	40.00
Town of Hilton Head	30.5	30.5	31.0	31.0	31.0	22.3	19.0	19.0	19.0	19.36
Town of Yemassee	65.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.00
<u>Fire Levies</u>										
Burton Fire-Operations	46.3	48.5	49.5	57.9	61.9	49.6	51.9	51.9	55.1	58.10
Burton Fire-Debt Service	6.6	6.0	6.0	8.0	6.0	4.6	6.0	6.0	6.0	5.00
Bluffton Fire-Operation	21.5	20.5	21.5	22.5	25.5	17.9	19.5	20.3	21.1	22.30
Bluffton Fire-Debt Service	0.8	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.9	0.40
Daufuskie Island Fire-Operations	36.8	40.5	40.5	42.5	47.5	27.9	29.7	29.7	31.5	33.20
Daufuskie Island Fire-Debt Service	4.9	4.7	4.7	4.7	4.7	2.6	2.6	2.6	2.6	2.50
Lady's Island/St. Helena-Operations	24.8	25.7	26.7	31.9	35.1	27.1	28.9	28.9	30.7	32.40
Lady's Island/St. Helena-Debt Service	3.0	2.1	2.1	2.1	3.5	1.4	1.4	1.4	1.7	1.70
Sheldon Fire-Operations	26.8	30.6	32.6	37.0	39.9	29.6	34.9	34.9	37.0	37.50
Sheldon Fire-Debt Services	3.3	2.6	2.6	2.6	2.6	2.3	2.5	2.5	2.5	2.50

Table 7

BEAUFORT COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Total Levy (1)	Current Tax Collections	Percent of Levy Collected	Collections in Subsequent Years (2)	Total Collections As Percent of Levy
2000	40,349,066	37,255,451	92.3%	3,093,615	100.0%
2001	41,934,211	39,267,259	93.6%	2,666,952	100.0%
2002	43,559,515	40,870,579	93.8%	2,337,525	99.2%
2003	47,656,212	45,147,129	94.7%	2,509,083	100.0%
2004	53,641,630	50,203,062	93.6%	3,438,568	100.0%
2005	63,554,010	60,416,187	95.1%	3,137,823	100.0%
2006	66,885,604	62,744,316	93.8%	3,426,155	98.9%
2007	70,512,827	63,986,885	90.7%	3,594,507	95.8%
2008	76,299,793	73,731,373	96.6%	1,567,241	98.7%
2009	91,507,440	82,472,648	90.1%	-	90.1%

(1) - Includes County operations and maintenance levy, purchase of real property program levy, solid waste and recycling program levy, and debt service levy.

(2) - Includes collections of penalties as established by state statutes.

BEAUFORT COUNTY, SOUTH CAROLINA
TEN LARGEST TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2009 Fiscal Year			2000 Fiscal Year		
	Total Taxes Paid	Rank	Percentage of Total Taxes Levied	Total Taxes Paid	Rank	Percentage of Total Taxes Levied
Marriott Resort	3,836,802	1	4.2%	1,742,465	2	4.3%
South Carolina Electric & Gas	3,077,801	2	3.4%	1,931,468	1	4.8%
Palmetto Electric	1,959,396	3	2.1%	1,155,364	3	2.9%
SCG Hilton Head Property LLC	968,449	4	1.1%	N/A	N/A	N/A
Columbia Properties Hilton Head	851,711	5	0.9%	N/A	N/A	N/A
Hargray Telephone Company	773,561	6	0.8%	952,410	4	2.4%
Bluffton Telephone Company	693,396	7	0.8%	N/A	N/A	N/A
Sea Pines Resort LLC	625,976	8	0.7%	372,908	10	0.9%
Greenwood Development Corp	529,447	9	0.6%	843,391	5	2.1%
Hargray, Inc	513,940	10	0.6%	N/A	N/A	N/A
United Telephone Company	N/A	N/A	N/A	422,374	9	1.0%
Westin Hilton Head Limited	N/A	N/A	N/A	642,396	6	1.6%
Del Webb Communities, Inc.	N/A	N/A	N/A	589,161	7	1.5%
Dunes Hotel Associates	N/A	N/A	N/A	575,602	8	1.4%
	13,830,479		15.2%	9,227,539		22.9%

BEAUFORT COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Assessed Value	General Obligation Bonds	Less:Debt Service Funds	Net County Debt	Ratio of Net County Debt to Assessed value	Net County Debt Per Capita
2000	120,948	753,813,529	40,325,000	1,264,403	39,060,597	5.18%	323
2001	122,080	796,097,230	56,685,000	1,625,423	55,059,577	6.92%	451
2002	124,799	856,957,442	80,790,000	1,199,156	79,590,844	9.29%	638
2003	128,559	882,522,438	86,000,000	241,939	85,758,061	9.72%	667
2004	130,993	924,855,697	80,960,000	84,747	80,875,253	8.74%	617
2005	134,910	1,538,412,482	106,175,000	874,355	105,300,645	6.84%	781
2006	139,333	1,505,224,324	100,645,000	1,283,952	99,361,048	6.60%	713
2007	143,614	1,582,410,085	141,670,000	1,091,840	140,578,160	8.88%	979
2008	147,316	1,660,160,322	177,515,000	21,807,616	155,707,384	9.38%	1,057
2009	150,415	1,794,765,540	159,305,000	4,361,432	154,943,568	8.63%	1,030

(1) - Source: U.S. Census Bureau

BEAUFORT COUNTY, SOUTH CAROLINA
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2009

Assessed Value - 2008 Tax Year (Fiscal Year 2009)	\$ 1,794,765,540
	<u> x 8%</u>
Constitutional Debt Limit	143,581,243
Outstanding Subject to Debt Limit	<u>106,425,458</u>
 Legal Debt Limit Remaining Without a Referendum	 <u>\$ 37,155,785</u>

Total Outstanding General Obligation Debt and Bond Anticipation Notes	\$ 208,060,000
Less General Obligation Debt Issued Under Referendum	(68,646,307)
Less General Obligation Debt Issued Paid by Other Sources	<u>(32,988,235)</u>
Total Outstanding Debt Subject to Debt Limit	<u>\$ 106,425,458</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 LEGAL DEBT MARGIN DETAIL
 LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total Net Debt Applicable to Debt Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2000	60,305,082	40,325,000	19,980,082	66.9%
2001	63,687,778	46,685,000	17,002,778	73.3%
2002	68,556,595	56,070,000	12,486,595	81.8%
2003	70,601,795	61,660,000	8,941,795	87.3%
2004	73,988,455	57,397,353	16,591,102	77.6%
2005	123,072,999	63,429,118	59,643,881	51.5%
2006	120,417,946	58,760,294	61,657,652	48.8%
2007	126,890,994	70,887,603	56,003,391	55.9%
2008	132,812,826	88,104,325	44,708,501	66.3%
2009	143,581,243	106,425,458	37,155,785	74.1%

BEAUFORT COUNTY, SOUTH CAROLINA
 RATIOS OF OUTSTANDING DEBT BY TYPE
 LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Governmental Activities			Business-Type Activities		Total Primary Government Debt	Per Capita Personal Income (1)	Estimated Total Personal Income (2)	Percentage of Total Personal Income	Total Primary Government Debt Per Capita
		General Obligation Bonds	TIF Revenue Bonds and BANs	Capital Leases	Note Payable						
2000	120,948	40,325,000	-	207,643	-	40,532,643	31,450	3,803,814,600	1.07%	335	
2001	122,080	56,685,000	-	160,931	1,325,000	58,170,931	32,437	3,959,908,960	1.47%	476	
2002	124,799	80,790,000	-	108,518	1,186,739	82,085,257	34,213	4,269,748,187	1.92%	658	
2003	128,559	86,000,000	55,000,000	57,352	1,041,427	142,098,779	33,817	4,347,479,703	3.27%	1,105	
2004	130,993	80,960,000	63,680,000	325,300	888,703	145,854,003	34,643	4,537,990,499	3.21%	1,113	
2005	134,910	106,175,000	63,680,000	298,150	728,191	170,881,341	37,474	5,055,617,340	3.38%	1,267	
2006	139,333	100,645,000	88,545,000	269,926	559,493	190,019,419	39,840	5,551,026,720	3.42%	1,364	
2007	143,614	141,670,000	63,190,000	240,588	382,191	205,482,779	43,183	6,201,683,362	3.31%	1,431	
2008	147,316	177,515,000	62,760,000	210,091	1,762,774	242,247,865	45,427	6,692,123,932	3.62%	1,644	
2009	150,415	159,305,000	109,330,000	178,390	1,723,652	270,537,042	46,790	7,037,917,850	3.84%	1,799	

(1) - Source: U.S. Census Bureau

(2) - Calculated by multiplying the estimated population by the per capita income.

BEAUFORT COUNTY, SOUTH CAROLINA
 PLEDGED REVENUE COVERAGE
 LAST TEN FISCAL YEARS

New River Tax Increment Financing (TIF) Bonds

Fiscal Year	Collections*	Principal	Interest	Total	Coverage
2000	-	-	-	-	N/A
2001	-	-	-	-	N/A
2002	-	-	-	-	N/A
2003	269,601	-	-	-	N/A
2004	868,974	-	1,989,882	1,989,882	0.4
2005	2,263,809	-	1,989,882	1,989,882	1.1
2006	3,282,894	-	1,989,882	1,989,882	1.6
2007	5,218,464	200,000	3,283,263	3,483,263	1.5
2008	6,749,228	250,000	1,983,883	2,233,883	3.0
2009	7,189,830	310,000	1,976,382	2,286,382	3.1

Bluffton (County-Owned) Tax Increment Financing (TIF) Bonds

Fiscal Year	Collections*	Impact Fees	Total Committed Revenue	Principal	Interest	Total Debt Service	Coverage
2000	-	-	-	-	-	-	N/A
2001	2,427	-	2,427	-	-	-	N/A
2002	32,625	-	32,625	-	-	-	N/A
2003	87,973	-	87,973	-	-	-	N/A
2004	143,207	5,712,048	5,855,255	-	-	-	N/A
2005	302,266	2,328,429	2,630,695	-	1,141,080	1,141,080	2.3
2006	321,563	2,091,573	2,413,136	135,000	1,141,080	1,276,080	1.9
2007	346,528	2,409,275	2,755,803	155,000	1,138,380	1,293,380	2.1
2008	438,793	3,216,927	3,655,720	180,000	1,134,815	1,314,815	2.8
2009	447,015	938,804	1,385,819	1,875,000	1,116,420	2,991,420	0.5

* - These collections represent the reconciled TIF revenues of the 2009 fiscal year TIF reconciliation. The TIF revenues are pledged to pay the related bonds that funded the TIF projects for the New River and Bluffton (County-Owned) TIFs.

BEAUFORT COUNTY, SOUTH CAROLINA
 COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 JUNE 30, 2009

	Gross Debt Outstanding	Percentage Applicable to Beaufort County	Amount Applicable to Beaufort County
Beaufort County School District	\$ 287,335,000	100%	\$ 287,335,000
Town of Bluffton	13,837,994	100%	13,837,994
Town of Hilton Head	59,705,000	100%	59,705,000
Town of Port Royal	1,387,643	100%	1,387,643
City of Beaufort	19,510,467	100%	19,510,467
Broad Creek Public Service District	6,435,000	100%	6,435,000
Fripp Island Public Service District	5,282,433	100%	5,282,433
Hilton Head No. 1 Public Service District	10,361,000	100%	10,361,000
Bluffton Fire District	1,130,237	100%	1,130,237
Burton Fire District	2,305,622	100%	2,305,622
Lady's Island/St. Helena Island Fire District	1,517,676	100%	1,517,676
Sheldon Fire District	469,051	100%	469,051
Subtotal of Overlapping Debt	409,277,123		409,277,123
Beaufort County Direct Debt			268,635,000
Total of Direct and Overlapping Debt			<u>\$ 677,912,123</u>

Note: As all of this debt is within Beaufort County, the percentage of applicable debt to the County is 100%.

BEAUFORT COUNTY, SOUTH CAROLINA
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Per Capita Personal Income (1)	Estimated Personal Income	Unemployment Margin	Unemployment Rate (2)
2000	120,948	31,450	3,803,814,600	89,498	1.2%
2001	122,080	32,437	3,959,908,960	89,643	1.4%
2002	124,799	34,213	4,269,748,187	90,586	1.8%
2003	128,559	33,817	4,347,479,703	94,742	1.8%
2004	130,993	34,643	4,537,990,499	96,350	2.1%
2005	134,910	37,474	5,055,617,340	97,436	2.2%
2006	139,333	39,840	5,551,026,720	99,493	2.1%
2007	143,614	43,183	6,201,683,362	100,431	4.3%
2008	147,922	42,976	6,357,095,872	104,946	5.2%
2009	150,415	46,790	7,037,917,850	103,625	9.1%

(1) - Source: U.S. Census Bureau

(2) - Source: U.S. Department of Labor Bureau of labor and Statistics

BEAUFORT COUNTY, SOUTH CAROLINA
PRINCIPAL EMPLOYERS

Employer	2009			2000		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Beaufort County School District	3,400	1	20.3%	N/A	N/A	N/A
Beaufort Memorial Hospital	1,750	2	10.5%	N/A	N/A	N/A
Beaufort County	1,164	3	7.0%	N/A	N/A	N/A
Marine Corp Recruit Depot (Civilian Personnel)	882	4	5.3%	N/A	N/A	N/A
Marine Corp Air Station (Civilian Personnel)	700	5	4.2%	N/A	N/A	N/A
Hilton Head Medical Center	600	6	3.6%	N/A	N/A	N/A
Wal-Mart Stores	520	7	3.1%	N/A	N/A	N/A
Hilton Head Marriott Golf and Beach Resort	520	8	3.1%	N/A	N/A	N/A
The Westin Resort	450	9	2.7%	N/A	N/A	N/A
Crowne Plaza Resort	430	10	2.6%	N/A	N/A	N/A

Source: Greater Beaufort-Hilton Head Economic Partnership, Inc provided by the Beaufort Regional Chamber of Commerce

Note: Only 2004 information was available at the time of this report.

BEAUFORT COUNTY, SOUTH CAROLINA
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<u>General Government</u>	N/A	172	211	233	238	234	248	251	268	304
<u>Public Safety</u>	N/A	328	363	411	421	410	539	440	458	503
<u>Public Works</u>	N/A	86	92	110	120	121	126	129	125	141
<u>Public Health</u>	N/A	15	16	23	24	24	25	24	27	28
<u>Public Welfare</u>	N/A	73	85	91	99	100	113	114	122	128
<u>Culture & Recreation</u>	N/A	116	143	160	129	158	165	166	159	109
<u>Business-Type Activities</u>	N/A	13	30	31	36	36	43	41	50	60
Total Full-Time Employees	915	803	940	1,059	1,067	1,083	1,259	1,165	1,209	1,273

Source: Beaufort County

BEAUFORT COUNTY, SOUTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<u>General Government</u>										
Number of Parcels Owned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	199	202
Acreage of County-Owned Land	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11,319	11,728
Miles of Paved (Maintained) Road	23	23	48	54	54	54	185	168	171	182
Miles of Unimproved Road	237	237	232	230	230	230	140	136	133	131
Total Miles of Road	260	260	280	284	284	284	305	304	304	313
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	30	33
<u>Public Safety</u>										
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	312	349
<u>Public Works</u>										
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	90	86
<u>Public Health</u>										
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	29	29
<u>Public Welfare</u>										
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	36	33
<u>Cultural & Recreation</u>										
Total Acreage of Parks and Leisure Service-Owned Land	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	929.86	929.86
Number of Community Centers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13	13
Number of Playgrounds	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	19	19
Number of Football Fields	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10	10
Number of Gymnasiums	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4	4
Number of Basketball Courts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15	15
Number of Tennis Courts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	21	21
Number of Baseball/Softball Fields	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	34	34
Number of Soccer Fields	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	23	23
Number of Passive Parks	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2
Number of Racquetball Courts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2
Number of Fitness Centers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1
Number of Boat Landings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	25	25
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	31	28

Source: Beaufort County



Photo by Marci Tressel

The brick and tabby Sheldon Church is one of many historical landmarks found in Beaufort County. Construction was completed in 1757. It was destroyed in 1779 by the British and rebuilt - only to be destroyed again by General Sherman in 1865. The hauntingly beautiful ruins provide an awe-inspiring location for weddings and church picnics today.

BEAUFORT COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<u>Law Enforcement (1)</u>										
Number of Warrants	7,111	6,059	6,087	5,677	6,203	6,105	5,965	5,908	5,533	5,118
Number of Calls Responded to	91,198	96,595	97,155	130,473	157,973	194,834	206,513	235,339	242,320	286,489
Number of Vehicle Moving Violations Cited	8,720	11,153	10,726	12,759	14,046	17,089	15,281	20,551	22,273	75,180
<u>Emergency Medical Services (1)</u>										
Number of Calls Responded to	7,230	7,412	7,896	8,434	9,062	9,642	9,850	13,611	14,785	14,825
<u>Fire Departments (1)</u>										
Number of Calls Responded to - Beaufort Fire Department	2,141	2,393	2,632	2,344	2,795	3,224	2,770	2,786	2,850	2,926
Number of Calls Responded to - Lady's Island Fire Department	1,578	1,725	1,954	1,889	2,137	2,189	2,325	2,234	2,099	2,133
Number of Calls Responded to - Burton Fire Department	2,051	2,259	2,577	2,574	2,916	3,232	2,954	2,937	2,913	3,135
Number of Calls Responded to - Sheldon Fire Department	570	689	772	672	725	818	734	688	693	686
Number of Calls Responded to - Fripp Island Fire Department	140	176	159	136	175	190	244	220	216	199
Number of Calls Responded to - Bluffton Fire Department	1,991	2,434	2,649	2,939	3,308	3,654	4,106	4,367	4,705	4,934
Total Number of Calls Responded to - All Fire Departments	8,471	9,676	10,743	10,554	12,056	13,307	13,133	13,232	13,476	14,013
<u>Registered Voters (2)</u>										
Beaufort County	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	90,887	91,619
State of South Carolina	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,553,923	2,543,914

(1) - Source: Beaufort County

(2) - Source: South Carolina State Election Commission



Photo by Chris Kirk

A Beaufort County shrimp boat represents the abundance of fresh seafood found in local markets and on restaurant menus. Shrimp, oysters and clams are native to this region where popular recipes, such as Frogmore Stew, were perfected.

Single Audit Section



Photo by Mary Roseneau

Beaufort County waterways are abundant and dissect the County in many directions. One can see the sun rise in one place and set in another. This is a photographers' paradise!

BEAUFORT COUNTY, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2009

	Federal CFDA Number	Federal Award Expended
Direct Federal Grants:		
U.S. Department of Transportation		
Federal Aviation Administration		
Airport Improvement Program		
Ladys Island Airport - #3-45-0008-09	20.106	116,409
Ladys Island Airport - #3-45-0008-10	20.106	396,292
Hilton Head Airport - #3-45-0030-27	20.106	182,241
Hilton Head Airport - #3-45-0030-28	20.106	241,591
Hilton Head Airport - TSA	20.106	124,881
US Department of Homeland Security		
Office of Grants and Training		
Port Security Grant Program		
2007-GB-T7-0219	97.056	74,380
US Department of Housing and Urban Development		
Housing and Urban Development		
Lowcountry Regional HOME Consortium		
M06-DC450210	14.239	293,958
US Department of the Interior		
U.S. Geological Survey		
U.S. Geological Survey Assistance Award		
08ERAG0049	15.808	75,270
US Department of Justice		
Office of Justice Programs		
State Criminal Alien Assistance Program		
2008-AP-BX-0947	16.606	56,415
Federal Pass - Through Grants:		
Federal Emergency Management Agency		
Passed through Office of the SC Adjutant General		
Citizens Cooperative Agreement - 7CCP01	97.067	19,420
Supplemental Local Emergency Planning Grant - 7EMPG02	97.042	5,000
Local Emergency Management Performance Grant - 8EMPG01	97.042	37,057
Hazardous Materials Emergency Preparedness Grant - HMEESC 8042160	20.703	15,084
Hazardous Materials Emergency Preparedness Grant - HMEESC 8042160	20.703	11,184
Homeland Security Grants Administration		
Passed through SC Law Enforcement Division		
Regional Medical Assistance Team/Chemical Ordinance		
Biological Radiological Attack - 8SHSP10	97.067	4,280
Beaufort Radio Interoperable Communications Project - 7PSIC09	11.555	1,131,187
Regional Medical Assistance Team - 7SHSP10	97.067	50,000
Regional EOD Team Enhancement - LETPP06	97.067	135,000
Homeland Security Grants Administration		
Passed through SC Department of Natural Resources		
Flood Mitigation Assistance Program - EMA-2007-FM-E008	97.028	13,563
US Department of Agriculture		
Passed through SC Department of Social Services		
Summer Food Services for Children	10.559	129,159
Summer Food Services for Children	10.559	103,937
Passed through SC Department of Alcohol and Other Drug Abuse Services		
Consolidated Contract	93.959	389,396
Passed through SC Department of Health Services Finance Commission		
Collaborator / Coordinator - #A70545A	93.778	107,232
US Department of Justice		
Passed through SC Department of Public Safety		
JAG 2006 - DJ-BX-0542	16.738	4,639
JAG 2007 - DJ-BX-1415	16.738	3,750
JAG 2008 - DJ-BX-0523	16.738	22,666
JAG - Detention Center Live Scan Device - 1G07013	16.738	32,158
US Department of Transportation		
Passed through SC Department of Public Safety		
Multi-Agency Joint Enforcement Traffic Team - 2H08026	20.600	25,239
Multi-Agency Joint Enforcement Traffic Team - 2H09026	20.600	94,910
Passed through SC Department of Transportation		
Lowcountry Regional Transportation Authority - MT-713X7-99	20.509	36,725
		3,935,023

Note: The accompanying Schedule of Expenditures of Federal Awards is presented on the modified accrual basis of accounting.



Photo by Ron Casas

The white sand beaches and warm waters of Beaufort County great for swimming, surfing, sunbathing and boating. They are also traditional nesting grounds for the Loggerhead Sea Turtle. Organized groups of volunteer citizens and visitors spend time during nesting season protecting the eggs.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Beaufort County Council
Beaufort County
Beaufort, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beaufort County, South Carolina, as of and for the year ended June 30, 2009, which collectively comprise Beaufort County, South Carolina's basic financial statements and have issued our report thereon dated December 9, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Beaufort County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Beaufort County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Beaufort County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential, will not be prevented or detected by the entity's internal control. We consider the deficiencies described as items 2009-1; 2009-2 and 2009-3 in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we do not consider the significant deficiencies described above to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Beaufort County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Beaufort County's responses to findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit Beaufort County's responses and accordingly, we express no opinion on it.

This report is intended for the information and use of the Beaufort County Council management, federal awarding agencies and pass through entities and is not intended to be and should not be used by anyone other than those specified parties.

Elliott Davis, LLC

Columbia, South Carolina
December 9, 2009



**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Beaufort County Council
Beaufort County
Beaufort, South Carolina

Compliance

We have audited the compliance of Beaufort County, South Carolina with the types of compliance requirements described in the *United States Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. Beaufort County's major federal programs are identified in the Summary of Auditor's Result section of the accompanying schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Beaufort County's management. Our responsibility is to express an opinion on the Beaufort County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Beaufort County's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Beaufort County's compliance with those requirements.

In our opinion, Beaufort County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of Beaufort County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Beaufort County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Beaufort County's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies and others that we consider to be material weaknesses, as described above.

This report is intended for the information and use of Beaufort County Council, management, federal awarding agencies, and pass through entities and is not intended to be and should not be used by anyone other than those specified parties.

Elliott Davis, LLC

Columbia, South Carolina
December 9, 2009

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2009

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weakness identified:	No
Significant deficiencies identified that are not considered to be material weaknesses:	Yes, three
Noncompliance material to financial statements noted:	No

Federal Awards

Internal control over major programs:	
Material weakness identified:	No
Significant deficiencies identified that are not considered to be material weaknesses:	No
Type of auditor's report issued on compliance for major programs:	Unqualified
Audit findings that are required to be reported in accordance with Section 510(a) of Circular A-133	None reported
1. The programs tested as major programs were:	
Federal Aviation Administration Airport Improvement Program	20.106
Homeland Securities Grants Administration Homeland Security Grant Program	11.555
2. The threshold for distinguishing Types A and B programs was \$300,000.	
3. Beaufort County, South Carolina did not qualify as a low risk auditee.	

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2009

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

Item 2009 - 1: Supporting Documentation and Authorization for Journal Entries

Supporting documentation for journal entries initiated in the Treasurer's office was not consistently maintained. As a result, there is not adequate documentation that these journal entries were properly authorized and reviewed for accuracy. This condition increases the risk that journal entries that are erroneous or for an unauthorized purpose could be recorded in the County's general ledger and not be detected.

We recommend that the Treasurer's office implement a policy in which documentation is maintained to indicate that journal entries are approved and reviewed for accuracy by authorized personnel other than the individual who initiated and/or recorded the journal entry in the general ledger.

Management Response: The Treasurer and Deputy Treasurer will begin to review all journal entries originating from the Treasurer's Office that will include relevant backup starting in fiscal year 2010.

Item 2009 - 2: Missing Deposit

Based on examination of a delinquent taxpayer's file, we were unable to trace a tax sale redemption payment to deposit in the bank as reflected in the monthly bank statement. We were also unable to trace the payment to posting in the general ledger.

The Treasurer's office should maintain adequate documentation for all tax sale redemption payments to allow for an audit trail which demonstrates that the payment was properly deposited to the bank and recorded in the County's general ledger.

Management Response: The Treasurer's Office has implemented more stringent controls over teller collections since this incident and will implement additional controls in the 2010 fiscal year. Furthermore, the incident is under further investigation.

Item 2009 - 3: Deposits in Transit

In testing Treasurer's cash accounts, we noted a bank reconciliation for which deposits in transit could not be individually identified. Therefore, we were unable to determine if the deposits were posted to the County's bank account as reflected in subsequent monthly bank statements.

In preparing monthly bank reconciliations, the Treasurer's office should adopt procedures to ensure that all deposits in transit are traced to posting in subsequent monthly bank statements.

Management Response: The Treasurer's Office has corrected this problem in fiscal year 2010.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAM AUDIT

NONE REPORTED



Photo by Barry E. Wright, MD

The cemeteries of Beaufort County include graves and tombs that pre-date the founding of our nation. They also provide a final resting place for soldiers from every war, beginning with pre-revolutionary wars between Native Americans and European settlers.